

Budget Outlook Based on 3ESSB 5034 (Assumes 4.5% Revenue Growth)

(Near GF-S & Opportunity Pathways Account, Dollars in Millions)

	FY 2012	FY 2013	2011-13	FY 2014	FY 2015	2013-15	FY 2016	FY 2017	2015-17
Beginning Balance	(60)	(362)	(60)	95	51	95	48	60	48
Current Revenues									
June 2013 Forecast (Including EHB 2075-Estate Taxes)	15,107	16,008	31,115	16,194	16,953	33,147	17,557	18,291	35,847
Additional Based on 4.5% Growth Rate Assumption	-	-	-	-	-	-	159	222	381
Other Resource Changes									
Transfer to BSA	(130)	(139)	(269)	(141)	(168)	(308)	(176)	(183)	(359)
Previously Enacted Fund Transfers (Net)	245	134	379	-	-	-	-	-	-
2012 Adjustment to Working Capital Reserve (SHB 2822) & CAFR Adj.	(5)	238	233	-	-	-	-	-	-
2013 Session Changes									
Capital Budget Transfers & Redirections	-	-	-	177	177	355	167	167	334
Other Fund Transfers & Redirections	2	-	2	70	95	165	(3)	(3)	(5)
Budget Driven Revenue	-	-	-	5	5	10	5	5	10
Communications Services Reform	-	-	-	51	59	110	62	62	123
Other Revenue Legislation (Net)	-	-	-	(5)	(28)	(33)	(38)	(40)	(78)
Total Revenues and Resources (Incl. Beginning Balance)	15,159	15,879	31,400	16,446	17,144	33,539	17,781	18,580	36,300
Enacted Appropriations	15,626	15,845	31,471	16,465	17,166	33,631			
Continue FY 2015 Appropriation Level							17,166	17,166	34,332
Adjustments To FY 2015 Baseline									
K-12 Education							89	129	218
Initiative 732 (Incl. K-12)							108	212	320
Projected Pension Rate Changes (Incl. K-12)							115	142	256
Mental Health/Dev. Disabilities/Long Term Care							38	77	116
Nursing Home Re-Basing							17	17	34
Corrections/JRA/SCC							19	39	58
Children's/Economic Svcs							14	28	42
Low Income Health Care							97	199	296
Hospital Safety Net (Phase Down)							27	54	82
Debt Service							65	133	198
Opportunity Scholarship (See 28B.145.040)							-	50	50
Public Safety (See RCW 41.26.802)							20	-	20
Other One-Time Adjustments (Net)							15	15	30
Actual/Estimated Reversions	(106)	(60)	(166)	(70)	(70)	(140)	(70)	(70)	(140)
Revised Appropriations	15,520	15,785	31,305	16,395	17,096	33,491	17,721	18,191	35,912
Projected Unrestricted Ending Balance	(362)	95	95	51	48	48	60	388	388
Budget Stabilization Account									
Beginning Balance	1	130	1	269	410	269	578	754	578
Transfer From GFS	130	139	269	141	168	308	176	183	359
Interest Earnings	0	0	0	0	0	0	0	0	0
Ending BSA Balance	130	269	269	410	578	578	754	938	938
Combined Near GF-S Unrestricted & BSA Ending Balance	(232)	364	364	461	626	626	814	1,326	1,326