

**November 2016 Outlook - Option 1**  
**Near GF-S & Opportunity Pathways Account**

(Dollars in Millions)

	2015-17			2017-19			2019-21		
	FY 2016	FY 2017	2015-17	FY 2018	FY 2019	2017-19	FY 2020	FY 2021	2019-21
<b>Beginning Balance</b>	1,011	1,402	1,011	943	481	943	261	-955	261
<b>Current Revenues</b>	18,933	19,772	38,705	20,232	21,052	41,284	22,000	22,990	44,990
November 2016 Revenue Forecast	18,933	19,772	38,705	20,232	21,052	41,284	21,729	22,537	44,266
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	0	0	0	270	453	723
<b>Other Resource Changes</b>	-36	-516	-552	-128	-121	-249	-193	-202	-395
GF-S Transfer to BSA (1%)	-186	-192	-378	-198	-206	-404	-214	-222	-436
GF-S Extraordinary Revenue to BSA	0	-526	-526	0	0	0	0	0	0
Extraordinary Revenue from BSA to GF-S	0	75	75	0	0	0	0	0	0
Budget Driven Revenue	0	0	0	-1	-1	-2	0	0	0
Prior Period Adjustments	67	20	88	20	20	41	20	20	41
CAFR Adjustments	-18	0	-18	0	0	0	0	0	0
Fund Transfers	101	107	207	51	65	116	0	0	0
<b>Total Revenues and Resources</b>	<b>19,907</b>	<b>20,658</b>	<b>39,163</b>	<b>21,047</b>	<b>21,412</b>	<b>41,978</b>	<b>22,068</b>	<b>21,834</b>	<b>44,856</b>
<b>Enacted Appropriations</b>	<b>18,627</b>	<b>19,826</b>	<b>38,454</b>	<b>18,627</b>	<b>19,826</b>	<b>38,454</b>	<b>20,157</b>	<b>20,497</b>	<b>40,654</b>
<b>Carryforward Level Adjustments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,066</b>	<b>-131</b>	<b>935</b>	<b>-132</b>	<b>-132</b>	<b>-264</b>
K-12 Education	0	0	0	538	-15	524	-15	-15	-29
Higher Education	0	0	0	86	-43	42	-43	-43	-86
Dept of Early Learning	0	0	0	21	-3	18	-3	-3	-7
Mental Health/Dev. Disabilities/Long Term	0	0	0	240	-5	235	-5	-5	-10
Low Income Health Care	0	0	0	80	-17	63	-17	-18	-36
Corrections/JRA/SCC	0	0	0	20	0	20	0	0	0
Children's/Economic Svcs	0	0	0	69	33	102	34	34	68
Debt Service	0	0	0	68	0	68	0	0	0
All Other	0	0	0	-56	-82	-137	-82	-82	-164
<b>Maintenance Level Total</b>	<b>0</b>	<b>-6</b>	<b>-6</b>	<b>974</b>	<b>1,560</b>	<b>2,535</b>	<b>3,106</b>	<b>3,777</b>	<b>6,883</b>
K-12 Education	0	43	43	338	494	832	652	813	1,465
I-732 COLAs	0	0	0	107	258	366	412	567	979
I-1351 Class Size Initiative	0	0	0	0	0	0	807	1,051	1,857
Higher Education	0	1	1	17	12	29	11	14	24
Dept of Early Learning	0	-2	-2	1	3	4	3	3	6
ECEAP Entitlement Begins	0	0	0	0	0	0	0	56	56
Mental Health/Dev. Disabilities/Long Term	0	-36	-36	108	205	313	224	262	485
Low Income Health Care	0	-24	-24	125	273	398	449	480	929
Hospital Safety Net Expiration	0	0	0	0	0	0	146	146	292
Hepatitis C	0	0	0	20	20	40	22	23	44
Corrections/JRA/SCC	0	30	30	40	43	82	43	44	87
Children's/Economic Svcs	0	-10	-10	-19	-14	-33	-14	-15	-29
Pensions	0	0	0	105	130	236	169	194	363
Debt Service	0	-6	-6	16	58	74	61	64	125
All Other	0	3	3	121	83	204	127	77	205
Initiative 1433 Labor Standards	0	-5	-5	-5	-5	-10	-4	-1	-6
<b>Reversions</b>	<b>-122</b>	<b>-105</b>	<b>-227</b>	<b>-101</b>	<b>-104</b>	<b>-206</b>	<b>-109</b>	<b>-114</b>	<b>-223</b>
<b>Revised Appropriations</b>	<b>18,506</b>	<b>19,715</b>	<b>38,220</b>	<b>20,566</b>	<b>21,151</b>	<b>41,717</b>	<b>23,022</b>	<b>24,028</b>	<b>47,050</b>
<b>Projected Ending Balance</b>	<b>1,402</b>	<b>943</b>	<b>943</b>	<b>481</b>	<b>261</b>	<b>261</b>	<b>-955</b>	<b>-2,194</b>	<b>-2,194</b>
<b>Budget Stabilization Account</b>									
Beginning Balance	513	546	513	1,190	1,387	1,190	1,593	1,807	1,593
GF-S Transfer to BSA (1%)	186	192	378	198	206	404	214	222	436
GF-S Extraordinary Revenue to BSA	0	526	526	0	0	0	0	0	0
Extraordinary Revenue from BSA to GF-S	0	-75	-75	0	0	0	0	0	0
Appropriations from BSA	-189	0	-189	0	0	0	0	0	0
Actual Reversions	37	0	37	0	0	0	0	0	0
Interest Earnings	0	0	0	0	0	0	0	0	0
<b>Budget Stabilization Account Ending Balance</b>	<b>546</b>	<b>1,190</b>	<b>1,190</b>	<b>1,387</b>	<b>1,593</b>	<b>1,593</b>	<b>1,807</b>	<b>2,029</b>	<b>2,029</b>
<b>Total Reserves</b>	<b>1,948</b>	<b>2,133</b>	<b>2,133</b>	<b>1,869</b>	<b>1,855</b>	<b>1,855</b>	<b>852</b>	<b>-165</b>	<b>-165</b>

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**November 2016 Outlook - Option 2**  
**Near GF-S & Opportunity Pathways Account**

(Dollars in Millions)

	2015-17			2017-19			2019-21		
	FY 2016	FY 2017	2015-17	FY 2018	FY 2019	2017-19	FY 2020	FY 2021	2019-21
<b>Beginning Balance</b>	<b>1,011</b>	<b>1,402</b>	<b>1,011</b>	<b>943</b>	<b>481</b>	<b>943</b>	<b>261</b>	<b>-955</b>	<b>261</b>
<b>Current Revenues</b>	<b>18,933</b>	<b>19,772</b>	<b>38,705</b>	<b>20,232</b>	<b>21,052</b>	<b>41,284</b>	<b>22,000</b>	<b>22,990</b>	<b>44,990</b>
November 2016 Revenue Forecast	18,933	19,772	38,705	20,232	21,052	41,284	21,729	22,537	44,266
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	0	0	0	270	453	723
<b>Other Resource Changes</b>	<b>-36</b>	<b>-516</b>	<b>-552</b>	<b>-128</b>	<b>-121</b>	<b>-249</b>	<b>-193</b>	<b>-202</b>	<b>-395</b>
GF-S Transfer to BSA (1%)	-186	-192	-378	-198	-206	-404	-214	-222	-436
GF-S Extraordinary Revenue to BSA	0	-526	-526	0	0	0	0	0	0
Extraordinary Revenue from BSA to GF-S	0	75	75	0	0	0	0	0	0
Budget Driven Revenue	0	0	0	-1	-1	-2	0	0	0
Prior Period Adjustments	67	20	88	20	20	41	20	20	41
CAFR Adjustments	-18	0	-18	0	0	0	0	0	0
Fund Transfers	101	107	207	51	65	116	0	0	0
<b>Total Revenues and Resources</b>	<b>19,907</b>	<b>20,658</b>	<b>39,163</b>	<b>21,047</b>	<b>21,412</b>	<b>41,978</b>	<b>22,068</b>	<b>21,834</b>	<b>44,856</b>
<b>Enacted Appropriations</b>	<b>18,627</b>	<b>19,826</b>	<b>38,454</b>	<b>18,627</b>	<b>19,826</b>	<b>38,454</b>	<b>20,157</b>	<b>20,497</b>	<b>40,654</b>
<b>Carryforward Level Adjustments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,066</b>	<b>-131</b>	<b>935</b>	<b>-132</b>	<b>-132</b>	<b>-264</b>
K-12 Education	0	0	0	538	-15	524	-15	-15	-29
Higher Education	0	0	0	86	-43	42	-43	-43	-86
Dept of Early Learning	0	0	0	21	-3	18	-3	-3	-7
Mental Health/Dev. Disabilities/Long Term	0	0	0	240	-5	235	-5	-5	-10
Low Income Health Care	0	0	0	80	-17	63	-17	-18	-36
Corrections/JRA/SCC	0	0	0	20	0	20	0	0	0
Children's/Economic Svcs	0	0	0	69	33	102	34	34	68
Debt Service	0	0	0	68	0	68	0	0	0
All Other	0	0	0	-56	-82	-137	-82	-82	-164
<b>Maintenance Level Total</b>	<b>0</b>	<b>-6</b>	<b>-6</b>	<b>974</b>	<b>1,560</b>	<b>2,535</b>	<b>3,106</b>	<b>3,777</b>	<b>6,883</b>
K-12 Education	0	43	43	338	494	832	652	813	1,465
I-732 COLAs	0	0	0	107	258	366	412	567	979
I-1351 Class Size Initiative	0	0	0	0	0	0	807	1,051	1,857
Higher Education	0	1	1	17	12	29	11	14	24
Dept of Early Learning	0	-2	-2	1	3	4	3	3	6
ECEAP Entitlement Begins	0	0	0	0	0	0	0	56	56
Mental Health/Dev. Disabilities/Long Term	0	-36	-36	108	205	313	224	262	485
Low Income Health Care	0	-24	-24	125	273	398	449	480	929
Hospital Safety Net Expiration	0	0	0	0	0	0	146	146	292
Hepatitis C	0	0	0	20	20	40	22	23	44
Corrections/JRA/SCC	0	30	30	40	43	82	43	44	87
Children's/Economic Svcs	0	-10	-10	-19	-14	-33	-14	-15	-29
Pensions	0	0	0	105	130	236	169	194	363
Debt Service	0	-6	-6	16	58	74	61	64	125
All Other	0	3	3	121	83	204	127	77	205
Initiative 1433 Labor Standards	0	-5	-5	-5	-5	-10	-4	-1	-6
<b>Reversions</b>	<b>-122</b>	<b>-105</b>	<b>-227</b>	<b>-101</b>	<b>-104</b>	<b>-206</b>	<b>-109</b>	<b>-114</b>	<b>-223</b>
<b>Revised Appropriations</b>	<b>18,506</b>	<b>19,715</b>	<b>38,220</b>	<b>20,566</b>	<b>21,151</b>	<b>41,717</b>	<b>23,022</b>	<b>24,028</b>	<b>47,050</b>
<b>Projected Ending Balance</b>	<b>1,402</b>	<b>943</b>	<b>943</b>	<b>481</b>	<b>261</b>	<b>261</b>	<b>-955</b>	<b>-2,194</b>	<b>-2,194</b>
<b>Budget Stabilization Account</b>									
Beginning Balance	513	546	513	1,190	1,387	1,190	1,593	1,807	1,593
GF-S Transfer to BSA (1%)	186	192	378	198	206	404	214	222	436
GF-S Extraordinary Revenue to BSA	0	526	526	0	0	0	0	0	0
Extraordinary Revenue from BSA to GF-S	0	-75	-75	0	0	0	0	0	0
Appropriations from BSA	-189	0	-189	0	0	0	0	0	0
Actual Reversions	37	0	37	0	0	0	0	0	0
Interest Earnings	0	0	0	0	0	0	0	0	0
<b>Budget Stabilization Account Ending Balance</b>	<b>546</b>	<b>1,190</b>	<b>1,190</b>	<b>1,387</b>	<b>1,593</b>	<b>1,593</b>	<b>1,807</b>	<b>2,029</b>	<b>2,029</b>
<b>Total Reserves</b>	<b>1,948</b>	<b>2,133</b>	<b>2,133</b>	<b>1,869</b>	<b>1,855</b>	<b>1,855</b>	<b>852</b>	<b>-165</b>	<b>-165</b>

\* The revenues and expenditures assumed in this Outlook do not include McCleary compensation costs or school district levy-related changes.

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**November 2016 Outlook - Option 3**  
**Near GF-S & Opportunity Pathways Account**

(Dollars in Millions)

	2015-17			2017-19			2019-21		
	FY 2016	FY 2017	2015-17	FY 2018	FY 2019	2017-19	FY 2020	FY 2021	2019-21
<b>Beginning Balance</b>	1,011	1,402	1,011	943	481	943	261	-955	261
<b>Current Revenues</b>	18,933	19,772	38,705	20,232	21,052	41,284	22,000	22,990	44,990
November 2016 Revenue Forecast	18,933	19,772	38,705	20,232	21,052	41,284	21,729	22,537	44,266
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	0	0	0	270	453	723
<b>Other Resource Changes</b>	-36	-516	-552	-128	-121	-249	-193	-202	-395
GF-S Transfer to BSA (1%)	-186	-192	-378	-198	-206	-404	-214	-222	-436
GF-S Extraordinary Revenue to BSA	0	-526	-526	0	0	0	0	0	0
Extraordinary Revenue from BSA to GF-S	0	75	75	0	0	0	0	0	0
Budget Driven Revenue	0	0	0	-1	-1	-2	0	0	0
Prior Period Adjustments	67	20	88	20	20	41	20	20	41
CAFR Adjustments	-18	0	-18	0	0	0	0	0	0
Fund Transfers	101	107	207	51	65	116	0	0	0
<b>Total Revenues and Resources</b>	<b>19,907</b>	<b>20,658</b>	<b>39,163</b>	<b>21,047</b>	<b>21,412</b>	<b>41,978</b>	<b>22,068</b>	<b>21,834</b>	<b>44,856</b>
<b>Enacted Appropriations</b>	<b>18,627</b>	<b>19,826</b>	<b>38,454</b>	<b>18,627</b>	<b>19,826</b>	<b>38,454</b>	<b>20,157</b>	<b>20,497</b>	<b>40,654</b>
<b>Carryforward Level Adjustments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,066</b>	<b>-131</b>	<b>935</b>	<b>-132</b>	<b>-132</b>	<b>-264</b>
K-12 Education	0	0	0	538	-15	524	-15	-15	-29
Higher Education	0	0	0	86	-43	42	-43	-43	-86
Dept of Early Learning	0	0	0	21	-3	18	-3	-3	-7
Mental Health/Dev. Disabilities/Long Term	0	0	0	240	-5	235	-5	-5	-10
Low Income Health Care	0	0	0	80	-17	63	-17	-18	-36
Corrections/JRA/SCC	0	0	0	20	0	20	0	0	0
Children's/Economic Svcs	0	0	0	69	33	102	34	34	68
Debt Service	0	0	0	68	0	68	0	0	0
All Other	0	0	0	-56	-82	-137	-82	-82	-164
<b>Maintenance Level Total</b>	<b>0</b>	<b>-6</b>	<b>-6</b>	<b>974</b>	<b>1,560</b>	<b>2,535</b>	<b>3,106</b>	<b>3,777</b>	<b>6,883</b>
K-12 Education	0	43	43	338	494	832	652	813	1,465
I-732 COLAs	0	0	0	107	258	366	412	567	979
I-1351 Class Size Initiative	0	0	0	0	0	0	807	1,051	1,857
Higher Education	0	1	1	17	12	29	11	14	24
Dept of Early Learning	0	-2	-2	1	3	4	3	3	6
ECEAP Entitlement Begins	0	0	0	0	0	0	0	56	56
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Hospital Safety Net Expiration	0	0	0	0	0	0	146	146	292
Hepatitis C	0	0	0	20	20	40	22	23	44
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Children's/Economic Svcs	0	-10	-10	-19	-14	-33	-14	-15	-29
Pensions	0	0	0	105	130	236	169	194	363
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<b>Revised Appropriations</b>	<b>18,506</b>	<b>19,715</b>	<b>38,220</b>	<b>20,566</b>	<b>21,151</b>	<b>41,717</b>	<b>23,022</b>	<b>24,028</b>	<b>47,050</b>
<b>Projected Ending Balance</b>	<b>1,402</b>	<b>943</b>	<b>943</b>	<b>481</b>	<b>261</b>	<b>261</b>	<b>-955</b>	<b>-2,194</b>	<b>-2,194</b>
<b>Budget Stabilization Account</b>									
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Extraordinary Revenue from BSA to GF-S	0	-75	-75	0	0	0	0	0	0
Appropriations from BSA	-189	0	-189	0	0	0	0	0	0
Actual Reversions	37	0	37	0	0	0	0	0	0
Interest Earnings	0	0	0	0	0	0	0	0	0
<b>Budget Stabilization Account Ending Balance</b>	<b>546</b>	<b>1,190</b>	<b>1,190</b>	<b>1,387</b>	<b>1,593</b>	<b>1,593</b>	<b>1,807</b>	<b>2,029</b>	<b>2,029</b>
<b>Total Reserves</b>	<b>1,948</b>	<b>2,133</b>	<b>2,133</b>	<b>1,869</b>	<b>1,855</b>	<b>1,855</b>	<b>852</b>	<b>-165</b>	<b>-165</b>

\* The revenues and expenditures assumed in this Outlook do not include McCleary compensation costs or school district levy-related changes. For illustrative purposes only, the ERFC assumes that the state's McCleary compensation costs are \$3.5 billion per biennium when fully implemented.

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**November 2016 Alternate Outlook- Option 4  
Near GF-S & Opportunity Pathways Account**

(Dollars in Millions)

	2015-17			2017-19			2019-21		
	FY 2016	FY 2017	2015-17	FY 2018	FY 2019	2017-19	FY 2020	FY 2021	2019-21
<b>Beginning Balance</b>	<b>1,011</b>	<b>1,402</b>	<b>1,011</b>	<b>943</b>	<b>-1,269</b>	<b>943</b>	<b>-3,239</b>	<b>-6,205</b>	<b>-3,239</b>
<b>Current Revenues</b>	<b>18,933</b>	<b>19,772</b>	<b>38,705</b>	<b>20,232</b>	<b>21,052</b>	<b>41,284</b>	<b>22,000</b>	<b>22,990</b>	<b>44,990</b>
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Extraordinary Revenue from BSA to GF-S	0	75	75	0	0	0	0	0	0
Budget Driven Revenue	0	0	0	-1	-1	-2	0	0	0
Prior Period Adjustments	67	20	88	20	20	41	20	20	41
CAFR Adjustments	-18	0	-18	0	0	0	0	0	0
Fund Transfers	101	107	207	51	65	116	0	0	0
<b>Total Revenues and Resources</b>	<b>19,907</b>	<b>20,658</b>	<b>39,163</b>	<b>21,047</b>	<b>19,662</b>	<b>41,978</b>	<b>18,568</b>	<b>16,584</b>	<b>41,356</b>
<b>Enacted Appropriations</b>	<b>18,627</b>	<b>19,826</b>	<b>38,454</b>	<b>18,627</b>	<b>19,826</b>	<b>38,454</b>	<b>20,157</b>	<b>20,497</b>	<b>40,654</b>
<b>Carryforward Level Adjustments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,066</b>	<b>-131</b>	<b>935</b>	<b>-132</b>	<b>-132</b>	<b>-264</b>
K-12 Education	0	0	0	538	-15	524	-15	-15	-29
Higher Education	0	0	0	86	-43	42	-43	-43	-86
Dept of Early Learning	0	0	0	21	-3	18	-3	-3	-7
Mental Health/Dev. Disabilities/Long Term	0	0	0	240	-5	235	-5	-5	-10
Low Income Health Care	0	0	0	80	-17	63	-17	-18	-36
Corrections/JRA/SCC	0	0	0	21	-1	20	-1	-1	-2
Children's/Economic Svcs	0	0	0	69	33	102	34	34	68
Debt Service	0	0	0	68	0	68	0	0	0
All Other	0	0	0	-56	-81	-137	-81	-81	-162
<b>Maintenance Level Total</b>	<b>0</b>	<b>-6</b>	<b>-6</b>	<b>2,724</b>	<b>3,310</b>	<b>6,035</b>	<b>4,856</b>	<b>5,527</b>	<b>10,383</b>
K-12 Education	0	43	43	338	494	832	652	813	1,465
McCleary Compensation	0	0	0	1,750	1,750	3,500	1,750	1,750	3,500
I-732 COLAs	0	0	0	107	258	366	412	567	979
I-1351 Class Size Initiative	0	0	0	0	0	0	807	1,051	1,857
Higher Education	0	1	1	17	12	29	11	14	24
Dept of Early Learning	0	-2	-2	1	3	4	3	3	6
ECEAP Entitlement Begins	0	0	0	0	0	0	0	56	56
Mental Health/Dev. Disabilities/Long Term	0	-36	-36	108	205	313	224	262	485
Low Income Health Care	0	-24	-24	125	273	398	449	480	929
Hospital Safety Net Expiration	0	0	0	0	0	0	146	146	292
Hepatitis C	0	0	0	20	20	40	22	23	44
Corrections/JRA/SCC	0	30	30	40	43	82	43	44	87
Children's/Economic Svcs	0	-10	-10	-19	-14	-33	-14	-15	-29
Pensions	0	0	0	105	130	236	169	194	363
Debt Service	0	-6	-6	16	58	74	61	64	125
All Other	0	-2	-2	121	83	204	127	77	205
Initiative 1433 Labor Standards	0	0	0	-5	-5	-10	-4	-1	-6
<b>Reversions</b>	<b>-122</b>	<b>-105</b>	<b>-227</b>	<b>-101</b>	<b>-104</b>	<b>-206</b>	<b>-109</b>	<b>-114</b>	<b>-223</b>
<b>Revised Appropriations</b>	<b>18,506</b>	<b>19,715</b>	<b>38,220</b>	<b>22,316</b>	<b>22,901</b>	<b>45,217</b>	<b>24,772</b>	<b>25,777</b>	<b>50,550</b>
<b>Projected Ending Balance</b>	<b>1,402</b>	<b>943</b>	<b>943</b>	<b>-1,269</b>	<b>-3,239</b>	<b>-3,239</b>	<b>-6,205</b>	<b>-9,194</b>	<b>-9,194</b>
<b>Budget Stabilization Account</b>									
Beginning Balance	513	546	513	1,190	1,387	1,190	1,593	1,807	1,593
GF-S Transfer to BSA (1%)	186	192	378	198	206	404	214	222	436
GF-S Extraordinary Revenue to BSA	0	526	526	0	0	0	0	0	0
Extraordinary Revenue from BSA to GF-S	0	-75	-75	0	0	0	0	0	0
Appropriations from BSA	-189	0	-189	0	0	0	0	0	0
Actual Reversions	37	0	37	0	0	0	0	0	0
Interest Earnings	0	0	0	0	0	0	0	0	0
<b>Budget Stabilization Account Ending Balance</b>	<b>546</b>	<b>1,190</b>	<b>1,190</b>	<b>1,387</b>	<b>1,593</b>	<b>1,593</b>	<b>1,807</b>	<b>2,029</b>	<b>2,029</b>
<b>Total Reserves</b>	<b>1,948</b>	<b>2,133</b>	<b>2,133</b>	<b>119</b>	<b>-1,645</b>	<b>-1,645</b>	<b>-4,398</b>	<b>-7,165</b>	<b>-7,165</b>

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**November 2016 Outlook- Option 5  
Near GF-S & Opportunity Pathways Account**

(Dollars in Millions)

	2015-17			2017-19			2019-21		
	FY 2016	FY 2017	2015-17	FY 2018	FY 2019	2017-19	FY 2020	FY 2021	2019-21
<b>Beginning Balance</b>	<b>1,011</b>	<b>1,402</b>	<b>1,011</b>	<b>943</b>	<b>-1,269</b>	<b>943</b>	<b>-3,239</b>	<b>-6,205</b>	<b>-3,239</b>
<b>Current Revenues</b>	<b>18,933</b>	<b>19,772</b>	<b>38,705</b>	<b>20,232</b>	<b>21,052</b>	<b>41,284</b>	<b>22,000</b>	<b>22,990</b>	<b>44,990</b>
November 2016 Revenue Forecast	18,933	19,772	38,705	20,232	21,052	41,284	21,729	22,537	44,266
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	0	0	0	270	453	723
<b>Other Resource Changes</b>	<b>-36</b>	<b>-516</b>	<b>-552</b>	<b>-128</b>	<b>-121</b>	<b>-249</b>	<b>-193</b>	<b>-202</b>	<b>-395</b>
GF-S Transfer to BSA (1%)	-186	-192	-378	-198	-206	-404	-214	-222	-436
GF-S Extraordinary Revenue to BSA	0	-526	-526	0	0	0	0	0	0
Extraordinary Revenue from BSA to GF-S	0	75	75	0	0	0	0	0	0
Budget Driven Revenue	0	0	0	-1	-1	-2	0	0	0
Prior Period Adjustments	67	20	88	20	20	41	20	20	41
CAFR Adjustments	-18	0	-18	0	0	0	0	0	0
Fund Transfers	101	107	207	51	65	116	0	0	0
<b>Total Revenues and Resources</b>	<b>19,907</b>	<b>20,658</b>	<b>39,163</b>	<b>21,047</b>	<b>19,662</b>	<b>41,978</b>	<b>18,568</b>	<b>16,584</b>	<b>41,356</b>
<b>Enacted Appropriations</b>	<b>18,627</b>	<b>19,826</b>	<b>38,454</b>	<b>18,627</b>	<b>19,826</b>	<b>38,454</b>	<b>20,157</b>	<b>20,497</b>	<b>40,654</b>
<b>Carryforward Level Adjustments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,066</b>	<b>-131</b>	<b>935</b>	<b>-132</b>	<b>-132</b>	<b>-264</b>
K-12 Education	0	0	0	538	-15	524	-15	-15	-29
Higher Education	0	0	0	86	-43	42	-43	-43	-86
Dept of Early Learning	0	0	0	21	-3	18	-3	-3	-7
Mental Health/Dev. Disabilities/Long Term	0	0	0	240	-5	235	-5	-5	-10
Low Income Health Care	0	0	0	80	-17	63	-17	-18	-36
Corrections/JRA/SCC	0	0	0	21	-1	20	-1	-1	-2
Children's/Economic Svcs	0	0	0	69	33	102	34	34	68
Debt Service	0	0	0	68	0	68	0	0	0
All Other	0	0	0	-56	-81	-137	-81	-81	-162
<b>Maintenance Level Total</b>	<b>0</b>	<b>-6</b>	<b>-6</b>	<b>2,724</b>	<b>3,310</b>	<b>6,035</b>	<b>4,856</b>	<b>5,527</b>	<b>10,383</b>
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Hepatitis C	0	0	0	20	20	40	22	23	44
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<b>Reversions</b>	<b>-122</b>	<b>-105</b>	<b>-227</b>	<b>-101</b>	<b>-104</b>	<b>-206</b>	<b>-109</b>	<b>-114</b>	<b>-223</b>
<b>Revised Appropriations</b>	<b>18,506</b>	<b>19,715</b>	<b>38,220</b>	<b>22,316</b>	<b>22,901</b>	<b>45,217</b>	<b>24,772</b>	<b>25,777</b>	<b>50,550</b>
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GF-S Extraordinary Revenue to BSA	0	526	526	0	0	0	0	0	0
Extraordinary Revenue from BSA to GF-S	0	-75	-75	0	0	0	0	0	0
Appropriations from BSA	-189	0	-189	0	0	0	0	0	0
Actual Reversions	37	0	37	0	0	0	0	0	0
Interest Earnings	0	0	0	0	0	0	0	0	0
<b>Budget Stabilization Account Ending Balance</b>	<b>546</b>	<b>1,190</b>	<b>1,190</b>	<b>1,387</b>	<b>1,593</b>	<b>1,593</b>	<b>1,807</b>	<b>2,029</b>	<b>2,029</b>
<b>Total Reserves</b>	<b>1,948</b>	<b>2,133</b>	<b>2,133</b>	<b>119</b>	<b>-1,645</b>	<b>-1,645</b>	<b>-4,398</b>	<b>-7,165</b>	<b>-7,165</b>

\* The expenditures assumed in this Outlook include costs related to McCleary compensation. For purposes of the Outlook only, the ERFC assumes that the state's McCleary compensation costs are \$3.5 billion per biennium when fully implemented.

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