

State Budget Outlook Based on SSB 6636
Near General Fund-State (GF-S) and Opportunity Pathways Account
Dollars in Millions

	2011-13	2013-15	2015-17
Beginning Balance	(60)	134	(904)
Revenues			
November 2012 Revenue Projection, assuming 4.5% annual growth in 2015-17	30,935	33,044	36,138
Enacted Revenue Transfers	379	-	-
Transfers to Budget Stabilization Account	(267)	(288)	(317)
Fiscal Year 12 Adjustment to State Comprehensive Financial Statement	(8)	-	-
Senate Joint Resolution 8206 Extraordinary Revenue Growth	-	-	-
Working Capital Reserve Adjustment	238	-	-
Total Revenue	31,278	32,756	35,821
Expenditures			
2011-13 Enacted Budget	31,249	31,249	31,246
Assumed Reversions (underspending of appropriations)	(166)		
Kindergarten-Grade 12 (K-12) Schools Biennialization, except salary reduction restoration		126	165
Restore K-12 Salary Reduction (1.9% instructional/3% administrative staff)		166	185
Restore 3% Salary Reduction for State Employees		171	171
Other Carry-Forward Adjustments (Dept. of Social and Health Services (DSHS) Debt Service, etc.)		242	161
2013-15 Carry-Forward Level		31,955	31,929
K-12 Education (Excluding pensions and I-732)		169	487
Initiative-732 K-12 and Community College COLAs		362	836
Low Income Health Care		169	570
DSHS Mental Health, Long Term Care and Developmental Disabilities		126	279
DSHS Children's Services and Economic Services		(5)	49
Dept. of Corrections, DSHS Juvenile Rehabilitation and Special Commitment Center		38	99
Expiration of Hospital Safety Net GF-S Offset		276	288
Involuntary Treatment Act		8	30
Special Appropriations (local public health, K-20 Network, Local Public Safety Enhancement Account, etc.)		112	122
Debt Service for Currently Authorized Capital Projects		135	404
Pension Rate Changes		287	713
Collectively Bargained Additional Pay Step		37	40
State Employee and K-12 Health Insurance		20	-
Federal Affordable Care Act		93	135
Wildland Fire Suppression		18	18
Paid Family Leave		14	52
Additional Changes		(19)	(61)
College Bound Scholarships		-	-
Opportunity Scholarships Program (Per RCW 28B.145.040)		-	-
Total Expenditures	31,083	33,793	35,990
Projected Ending Balance (Per SSB 6636)	134	(904)	(1,072)
Budget Stabilization Account	267	555	871
Total Reserves	401	(349)	(201)