

# November 2014 Outlook for 2015-17 Biennium--Governor's Preliminary Maintenance Level

(Near GF-S & Opportunity Pathways Account, Dollars in Millions)

	FY 2014	FY 2015	2013-15	FY 2016	FY 2017	2015-17	FY 2018	FY 2019	2017-19
<b>Beginning Balance</b>	156.4	410.8	156.4	430.1	(940.9)	430.1	(2,159.5)	(3,160.7)	(2,159.5)
<b>Current Revenues</b>									
November 2014 Forecast	16,693.7	17,373.2	34,066.9	18,062.1	18,922.7	36,984.8	19,751.5	20,563.7	40,315.2
Assumed 4.5% Revenue Growth							22.8	100.3	123.1
<b>Other Resource Changes</b>									
Transfer to BSA	(144.5)	(170.5)	(315.0)	(177.3)	(185.4)	(362.7)	(193.0)	(200.6)	(393.6)
SJR 8206 Extraordinary Revenue Growth								(426.5)	(426.5)
Enacted Fund Transfers (Net)	204.9	225.2	430.1	-	-	-			-
Revised Child & Family Reinvestment Account	(1.7)	(0.2)	(1.8)	-	-	-			-
Prior Period Adjustments	(4.7)	20.4	15.7	20.4	20.4	40.8	20.4	20.4	40.8
Alignment to the CAFR	(2.9)		(2.9)						
<b>Total Revenues/Resources/Beginning balance</b>	<b>16,901.3</b>	<b>17,858.9</b>	<b>34,349.5</b>	<b>18,335.3</b>	<b>17,816.8</b>	<b>37,093.0</b>	<b>17,442.1</b>	<b>16,896.7</b>	<b>37,499.5</b>
<b>Enacted Appropriations/Baseline</b>	<b>16,573.5</b>	<b>17,220.7</b>	<b>33,794.1</b>	<b>16,573.5</b>	<b>17,220.7</b>	<b>33,794.1</b>	<b>17,220.7</b>	<b>17,220.7</b>	<b>34,441.3</b>
<b>Adjustments to FY 2017 Baseline</b>							<b>297.2</b>	<b>306.6</b>	<b>603.8</b>
<b>Adjustments to Reach Carryforward Level</b>				<b>1,015.5</b>	<b>339.9</b>	<b>1,355.4</b>	<b>347.5</b>	<b>355.2</b>	<b>702.7</b>
K-12 Education				359.5	59.4	418.9	59.8	60.2	119.9
K-12 MSOC				232.3	38.0	270.3	38.9	39.9	78.8
Higher Education				25.2	64.9	90.2	65.1	65.3	130.5
Early Learning				14.8	(4.9)	9.9	(4.9)	(5.0)	(9.9)
Low Income Health Care				3.7	(16.8)	(13.1)	(17.4)	(17.9)	(35.3)
Children's/Economic Services				75.4	67.1	142.5	68.4	69.7	138.1
Mental Hlth/DD/Long Term Care				92.0	19.7	111.8	20.4	21.1	41.5
DOC/JRA/SCC				17.4	17.6	35.0	18.1	18.7	36.8
Debt Service				246.1	91.0	337.1	95.03	99.24	194.3
All Other				(51.2)	3.9	(47.2)	3.97	3.99	8.0
<b>Maintenance Level</b>		<b>104.1</b>	<b>104.1</b>	<b>562.8</b>	<b>953.2</b>	<b>1,516.0</b>	<b>1,412.3</b>	<b>1,590.4</b>	<b>3,002.6</b>
K-12 Education		21.3	21.3	85.6	155.6	241.2	206.5	207.8	414.4
K-12 MSOC		3.1	3.1	24.7	52.2	76.9	53.5	54.9	108.3
K-12 Assessment		16.8	16.8	10.8	11.7	22.5	11.8	11.9	23.6
Initiative 732 (1.9%/1.3%)		-	-	90.2	174.9	265.1	280.0	404.2	684.2
Higher Education		0.1	0.1	2.7	4.2	6.9	4.2	4.3	8.5
Higher Education-College Bound		-	-	11.2	14.4	25.6	19.4	24.5	43.9
Early Learning		-	-	(0.3)	0.2	(0.1)	0.2	0.2	0.4
Low Income Health Care		(23.9)	(23.9)	29.4	73.6	103.0	76.0	78.4	154.4
Hospital Safety Net		-	-	20.1	40.2	60.2	60.0	60.0	120.0
ACA FMAP Phase-in		-	-	(4.3)	54.5	50.2	131.5	159.8	291.3
Children's/Economic Services		6.6	6.6	(10.3)	(1.6)	(12.0)	(1.6)	(1.6)	(3.2)
Mental Hlth/DD/Long Term Care		(2.7)	(2.7)	22.9	59.2	82.1	61.3	63.3	124.6
Children's Mental Health Settlement		-	-	4.3	12.2	16.6	20.2	20.2	40.4
Community First Choice		-	-	(30.7)	(20.1)	(50.8)	(17.5)	(17.5)	(35.0)
Corrections/JRA/SCC		8.8	8.8	8.4	7.8	16.2	8.0	8.3	16.3
Hepatitis C Treatment		74.7	74.7	71.0	32.6	103.6	33.6	34.7	68.3
Projected Pension Rate Changes (Incl. K-12)		-	-	131.5	158.0	289.4	289.2	348.8	638.0
Debt Service for currently authorized projects		(6.0)	(6.0)	(14.6)	40.6	26.0	42.4	44.3	86.7
Public Safety (See RCW 41.26.802)		-	-	20.0	-	20.0	50.0	-	50.0
All Other		5.2	5.2	90.3	83.1	173.4	83.58	84.02	167.6
<b>Supplemental Policy Items (likely Must-do)</b>		<b>170.9</b>	<b>170.9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disaster Response Account		27.0	27.0						-
Fire Suppression/Fire Mobilization		100.0	100.0						-
Rekhter Decision		43.9	43.9						-
<b>Other Outlook Items</b>				<b>1,194.5</b>	<b>1,532.5</b>	<b>2,727.0</b>	<b>1,395.3</b>	<b>2,222.1</b>	<b>3,617.3</b>
I-1351 K-12 Education Class Size Initiative				890.0	1,150.0	2,040.0	970.0	1,690.0	2,660.0
K-12 MSOC Phase-in (2776)				317.3	406.3	723.6	418.2	429.0	847.1
Effect of Higher PEBB Rate in 2015-17 (less amount in CFL)				14.7	14.7	29.5	15.6	15.6	31.2
Use Basic Health Plan Account Balance				(15.1)	(46.0)	(61.1)	(46.00)	(46.00)	(92.0)
Hi Ed-Opportunity Scholarships				-	20.0	20.0	50.00	50.00	100.0
DEL Child Care IT Savings				(12.5)	(12.5)	(25.0)	(12.50)	(12.50)	(25.0)
Increase Early Childhood Education Program				-	-	-	-	96.00	96.0
Actual/Estimated Reversions	(79.7)	(70.0)	(149.7)	(70.0)	(70.0)	(140.0)	(70.0)	(70.0)	(140.0)
Other Fund Adjustments	(3.2)	3.2	-						
<b>Revised Appropriations</b>	<b>16,490.5</b>	<b>17,428.8</b>	<b>33,919.4</b>	<b>19,276.2</b>	<b>19,976.4</b>	<b>39,252.6</b>	<b>20,602.8</b>	<b>21,625.0</b>	<b>42,227.8</b>
<b>Projected Unrestricted Ending Balance</b>	<b>410.8</b>	<b>430.1</b>	<b>430.1</b>	<b>(940.9)</b>	<b>(2,159.5)</b>	<b>(2,159.5)</b>	<b>(3,160.7)</b>	<b>(4,728.3)</b>	<b>(4,728.3)</b>
<b>Budget Stabilization Account</b>									
Beginning Balance	269.7	414.4	269.7	585.3	763.2	585.3	949.4	1,143.3	949.4
Transfer From GFS	144.5	170.5	315.0	177.3	185.4	362.7	193.0	627.1	820.1
Interest Earnings	0.3	0.4	0.7	0.6	0.8	1.3	0.9	1.1	2.1
<b>Ending BSA Balance</b>	<b>414.4</b>	<b>585.3</b>	<b>585.3</b>	<b>763.2</b>	<b>949.4</b>	<b>949.4</b>	<b>1,143.3</b>	<b>1,771.5</b>	<b>1,771.5</b>
<b>Near GF-S Unrestricted &amp; BSA Ending Balance</b>	<b>825.2</b>	<b>1,015.4</b>	<b>1,015.4</b>	<b>(177.7)</b>	<b>(1,210.2)</b>	<b>(1,210.2)</b>	<b>(2,017.4)</b>	<b>(2,956.7)</b>	<b>(2,956.7)</b>