

November 2017 Outlook
Near GF-S & Opportunity Pathways Account

(Dollars in Millions)

	2017-19			2019-21		
	FY 2018	FY 2019	2017-19	FY 2020	FY 2021	2019-21
Beginning Balance	785	1,141	785	1,172	719	1,172
Current Revenues	21,520	22,843	44,362	23,870	24,945	48,815
November 2017 Revenue Forecast	21,520	22,843	44,362	23,724	24,693	48,417
Addtl Revenue Based on 4.5% Growth Rate	0	0	0	147	252	398
Other Resource Changes	-70	-11	-81	-94	-111	-205
GF-S Transfer to BSA (1%)	-209	-223	-432	-232	-242	-474
GF-S Extraordinary Revenue to BSA	0	-1,096	-1,096	0	0	0
Extraordinary Revenue from BSA to GF-S	0	1,078	1,078	0	0	0
Budget Driven Revenue	0	0	0	14	14	28
Enacted Fund Transfers	119	210	328	104	96	200
Prior Period Adjustments	20	20	41	20	20	41
Proposed Fund Transfers	0	0	0	0	0	0
Total Revenues and Resources	22,234	23,973	45,066	24,949	25,553	49,782
Enacted Appropriations	20,914	22,795	43,708	24,273	25,617	49,890
Maintenance Level Total	193	120	313	78	96	174
K-12 Education	47	-80	-34	-88	-76	-164
Low Income Health Care	37	49	85	44	42	86
Children's Health Insurance Program (CHIP)	77	127	204	63	41	104
Mental Health/Dev. Disabilities/Long Term Care	-11	16	5	19	32	51
Children's/Economic Svcs	12	13	26	11	11	23
Corrections/JRA/SCC	25	25	50	24	24	48
Debt Service	-4	-43	-47	-47	-53	-100
Higher Education	-3	-7	-9	-4	-1	-6
All Other	13	20	34	19	19	39
Pensions	0	0	0	37	56	93
Policy Level Total	89	0	89	0	0	0
Trueblood Lawsuit Fines *	48	0	48	0	0	0
Fire Suppression **	41	0	41	0	0	0
Reversions	-103	-114	-217	-122	-127	-249
Revised Appropriations	21,093	22,801	43,894	24,230	25,586	49,816
Projected Ending Balance	1,141	1,172	1,172	719	-33	-33
Budget Stabilization Account						
Beginning Balance	1,638	1,380	1,638	1,182	1,446	1,182
GF-S Transfer to BSA (1%)	209	223	432	232	242	474
GF-S Extraordinary Revenue to BSA	0	1,096	1,096	0	0	0
Extraordinary Revenue from BSA to GF-S	0	-1,078	-1,078	0	0	0
Appropriations from BSA	-482	-463	-944	0	0	0
Interest Earnings	15	23	38	32	42	74
Budget Stabilization Account Ending Balance	1,380	1,182	1,182	1,446	1,730	1,730
Total Reserves	2,522	2,354	2,354	2,165	1,697	1,697

* Trueblood Lawsuit Fines are not expected to be in the ML budget but are added to the November Outlook at the direction of the ERFC. The amount included is a preliminary estimate of penalties expected to be paid in FY 2018 based on court orders

** Fire Suppression Costs are not expected to be in the ML budget but are added to the November Outlook at the direction of the ERFC. The amount included is a preliminary estimate of the cost of the 2017 fire season which exceeds the amounts built into base agency budgets.