

Outlook for Enacted 2018 Supplemental Budget
Near General Fund-State & Opportunity Pathways Account

(Dollars in Millions)

	2017-19			2019-21		
	FY 2018	FY 2019	2017-19	FY 2020	FY 2021	2019-21
Beginning Balance	1,149	1,831	1,149	1,240	673	1,240
Current Revenues	21,869	23,122	44,990	24,162	25,249	49,411
February 2018 Revenue Forecast	21,869	23,122	44,990	24,024	25,053	49,076
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	138	196	335
Other Resource Changes	-255	-211	-466	-295	-71	-366
GF-S Transfer to BSA (1%)	-214	-215	-430	-234	-246	-481
GF-S Extraordinary Revenue to BSA	0	-924	-924	0	0	0
Extraordinary Revenue from BSA to GF-S	0	924	924	0	0	0
Enacted Fund Transfers	119	210	328	104	96	200
Other Legislation	-6	-6	-11	-7	-7	-14
Budget Driven Revenue	-9	-12	-21	7	9	17
New Fund Transfers	-60	-2	-61	-2	57	55
Prior Period Adjustments	20	20	41	20	20	41
Property Tax Reduction	0	-206	-206	-184	0	-184
McCleary Penalty Account	-105	0	-105	0	0	0
Total Revenues and Resources	22,762	24,741	45,673	25,107	25,852	50,286
Enacted Appropriations	20,914	22,795	43,708	24,273	25,617	49,890
Maintenance Level Total	-8	-138	-146	-101	54	-47
Policy Level Total	130	957	1,087	405	237	642
K-12 Compensation	0	702	702	194	0	194
K-12 Education*	-2	-1	-3	-10	-16	-26
Low Income Health Care	43	12	55	12	13	26
Utilize I-502 Revenue for Low Income Health Care	-58	-15	-73	-17	-17	-34
Dev. Disabilities/Long Term Care	2	13	15	8	18	26
Mental Health	72	71	143	57	64	121
Children's/Economic Svcs	1	14	15	17	20	37
Early Learning	0	6	6	2	2	4
Corrections/JRA/SCC	-1	6	5	3	3	6
Debt Service	-4	25	22	53	53	107
Higher Education	5	44	49	50	71	122
All Other	41	100	141	3	41	44
Employee Health & Benefits	0	-22	-22	-22	-22	-45
Employee Compensation	0	5	5	5	5	10
Fire Suppression	28	0	28	0	0	0
Veto- K-12 Education	0	-1	-1	-1	-1	-1
Veto- All Other	2	-1	1	50	0	50
Reversions	-104	-112	-216	-143	-144	-287
Revised Appropriations	20,932	23,501	44,433	24,434	25,764	50,198
Projected Ending Balance	1,831	1,240	1,240	673	88	88
Budget Stabilization Account						
Beginning Balance	1,638	1,364	1,638	1,139	1,404	1,139
GF-S Transfer to BSA (1%)	214	215	430	234	246	481
GF-S Extraordinary Revenue to BSA	0	924	924	0	0	0
Extraordinary Revenue from BSA to GF-S	0	-924	-924	0	0	0
BSA Transfer to Pension Stabilization Acct	-463	-463	-925	0	0	0
Appropriations from BSA	-41	0	-41	0	0	0
Interest Earnings	15	23	38	31	41	72
Budget Stabilization Account Ending Balance	1,364	1,139	1,139	1,404	1,692	1,692
Total Reserves	3,194	2,379	2,379	2,078	1,779	1,779

*The Outlook is not adjusted to restore savings assumed in the enacted budget for professional learning days. A veto of proviso language in the operating budget makes it unlikely that these savings will be achieved. This is expected to result in future maintenance level costs of approximately \$106 million through FY 2021.