



STATE OF WASHINGTON  
ECONOMIC AND REVENUE FORECAST COUNCIL  
PO Box 40912 • Olympia, Washington 98504-0912 • (360) 534-1560

**Meeting Minutes**  
**Budget Outlook Adoption**  
January 28, 2021  
Conference Call

**Economic and Revenue Forecast Council**

Tim Ormsby, House of Representatives, Chair  
Christine Rolfes, Senate  
Lynda Wilson, Senate  
Ed Orcutt, House  
Mike Pellicciotti, Treasurer  
Vikki Smith, Department of Revenue  
David Schumacher, Office of Financial Management

*Staff*

Steve Lerch, Executive Director  
Rachel Knutson, OFM  
Sarian Scott, Senate Ways and Means  
Andy Toulon, House Appropriations

**Call to Order**

Representative Ormsby called the meeting to order at 10:03 a.m.

**Approval of the Minutes**

Representative Orcutt moved, seconded by Representative Ormsby to adopt the meeting minutes from November 18, 2020. Motion passed unanimously at 10:05 a.m.

**Council business**

Introduction to new council members Treasurer Pellicciotti and Senator Wilson 10:05 a.m.

**Budget Adoption**

The Budget Outlook Work Group members presented.

**Motion**

Representative Orcutt moved, seconded by Representative Ormsby, to adopt budget outlook. Council approved the motion unanimously at 10:28 a.m.

**Adjournment**

With no further business, the meeting adjourned at 10:29 a.m.



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PO Box 40912 • Olympia, Washington 98504-0912 • (360) 534-1560

**Meeting Minutes**  
**Economic Review**  
March 3, 2021  
Conference Call

**Economic and Revenue Forecast Council**

Tim Ormsby, House of Representatives, Chair  
Christine Rolfes, Senate  
Lynda Wilson, Senate  
Ed Orcutt, House  
Mike Pellicciotti, Treasurer  
Vikki Smith, Department of Revenue  
David Schumacher, Office of Financial Management

*Staff*

Steve Lerch, Executive Director

**Call to Order**

Representative Ormsby called the meeting to order at 8:03 a.m.

**Approval of the Minutes**

Representative Orcutt moved, seconded by Representative Ormsby to adopt the meeting minutes from January, 28, 2021. Motion passed unanimously at 8:03 a.m.

**Forecast Presentation**

Dr. Lerch presented information on the economic and revenue forecast. Dr. Lerch summarized the forecast changes

**Adjournment**

With no further business, the meeting adjourned at 8:30 a.m.



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PO Box 40912 • Olympia, Washington 98504-0912 • (360) 534-1560

**Meeting Minutes**  
**Revenue Review**  
March 17, 2021  
Conference Call

**Economic and Revenue Forecast Council**

Tim Ormsby, House of Representatives, Chair  
Christine Rolfes, Senate  
Lynda Wilson, Senate  
Ed Orcutt, House  
Mike Pellicciotti, Treasurer  
Vikki Smith, Department of Revenue  
David Schumacher, Office of Financial Management

*Staff*

Steve Lerch, Executive Director

**Call to Order**

Representative Ormsby called the meeting to order at 8:06 a.m.

**Approval of the Minutes**

Representative Orcutt moved, seconded by Representative Ormsby to adopt the meeting minutes from March, 3, 2021. Motion passed unanimously at 8:06 a.m.

**Forecast Presentation**

Dr. Lerch presented information on the economic and revenue forecast. Dr. Lerch summarized the forecast changes

**Motion**

Representative Orcutt moved, seconded by Representative Ormsby, to adopt budget outlook. Council approved the motion unanimously at 8:24 a.m.

**Adjournment**

With no further business, the meeting adjourned at 8:56 a.m.



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PO Box 40912 • Olympia, Washington 98504-0912 • (360) 534-1560

**Meeting Minutes**  
**Budget Outlook Methodology**  
June 3, 2021  
Conference Call

**Economic and Revenue Forecast Council**

Timm Ormsby, House of Representatives, Chair  
Ed Orcutt, House of Representatives  
Christine Rolfes, Senate  
Mike Pellicciotti, Treasurer  
David Schumacher, Office of Financial Management

*Staff*

Steve Lerch, Executive Director  
Rachel Knutson, OFM  
Sarian Scott, Senate Ways and Means  
Andy Toulon, House Appropriations

**Call to Order**

Representative Ormsby called the meeting to order at 1:33 p.m.

**Budget Outlook**

The Budget Outlook Work Group members requested guidance in preparation of the June 9th Outlook on the following five issue areas: 4.5% growth rate assumption for the 2023-25 biennium, nursing home rebase ensuing biennium adjustment, state institution bed closures and community investments, disproportionate share hospital (DSH) reduction delay, and tenant representation outcome study veto.

**Motion**

Representative Orcutt moved, seconded by Representative Ormsby, to use the ERFC March 2021 revenue forecast for the 2023-25 biennium instead of assuming an additional 4.5% revenue growth. The motion was approved at 1:44 p.m.

**Motion**

Representative Orcutt moved, seconded by Representative Ormsby, to assume the nursing home rebase in fiscal year 2024. The motion was approved at 1:51 p.m.

**Motion**

Director Schumacher moved, seconded by Representative Ormsby, to accept the state institution bed closures and community investments as assumed in the Budget Outlook prepared to support the conference budget. The motion was approved at 1:56 p.m.

**Motion**

Representative Orcutt moved, seconded by Representative Ormsby, to not assume the reduction in DSH payments will be delayed by Congress. The motion was approved at 2:09 p.m.

**Motion**

Senator Rolfes moved, seconded by Representative Ormsby, moved to include this as updated reversions to conform to past practices. The motion was approved at 2:11 p.m.

**Adjournment**

With no further business, the meeting adjourned at 2:12 p.m.



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**Meeting Minutes**  
**Budget Outlook Adoption and Economic Review**  
June 9, 2021  
Conference Call

**Economic and Revenue Forecast Council**

Tim Ormsby, House of Representatives, Chair  
Christine Rolfes, Senate  
Lynda Wilson, Senate  
Ed Orcutt, House  
Mike Pellicciotti, Treasurer  
Vikki Smith, Department of Revenue  
David Schumacher, Office of Financial Management

*Staff*

Steve Lerch, Executive Director  
Rachel Knutson, OFM  
Sarian Scott, Senate Ways and Means  
Andy Toulon, House Appropriations

**Call to Order**

Representative Ormsby called the meeting to order at 10:03 a.m.

**Approval of the Minutes**

Representative Orcutt moved, seconded by Representative Ormsby to adopt the meeting minutes from March 17, 2021 and June 3, 2021. Motion passed unanimously at 10:04 a.m.

**Budget adoption**

The Budget Outlook Work Group members presented.

**Motion**

Representative Orcutt moved, seconded by Representative Ormsby, to adopt budget outlook as presented. Council approved the motion unanimously at 10:16 a.m.

**Forecast Presentation**

Dr. Lerch presented information on the economic and revenue forecast. Dr. Lerch summarized the forecast changes

**Adjournment**

With no further business, the meeting adjourned at 10:45 a.m.



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PO Box 40912 • Olympia, Washington 98504-0912 • (360) 534-1560

**Meeting Minutes**  
**Revenue Review**  
June 23, 2021  
Conference Call

**Economic and Revenue Forecast Council**

Tim Ormsby, House of Representatives, Chair  
Christine Rolfes, Senate  
Lynda Wilson, Senate  
Ed Orcutt, House of Representatives  
Mike Pellicciotti, Treasurer  
Vikki Smith, Department of Revenue

*Staff*

Steve Lerch, Executive Director

**Call to Order**

Representative Ormsby called the meeting to order at 10:02 a.m.

**Approval of the Minutes**

Representative Orcutt moved, seconded by Treasurer Pellicciotti to adopt the meeting minutes from June, 9, 2021. Motion passed at 10:03 a.m.

**Forecast Presentation**

Dr. Lerch presented information on the economic and revenue forecast. Dr. Lerch summarized the forecast changes.

**Motion**

Representative Orcutt moved, seconded by Representative Ormsby, to adopt the economic and revenue forecast. Council approved the motion unanimously at 10:31 a.m.

**Adjournment**

With no further business, the meeting adjourned at 10:36 a.m.



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**Meeting Minutes**  
**Economic Review**  
September 8, 2021  
Conference Call

**Economic and Revenue Forecast Council**

Tim Ormsby, House of Representatives, Chair  
Christine Rolfes, Senate  
Lynda Wilson, Senate  
Ed Orcutt, House  
Mike Pellicciotti, Treasurer  
Vikki Smith, Department of Revenue  
David Schumacher, Office of Financial Management

*Staff*

Steve Lerch, Executive Director

**Call to Order**

Representative Ormsby called the meeting to order at 10:03 a.m.

**Approval of the Minutes**

Representative Orcutt moved, seconded by Representative Ormsby to adopt the meeting minutes from June 23, 2021. Motion passed unanimously at 10:03 a.m.

**Forecast Presentation**

Dr. Lerch presented information on the economic and revenue forecast. Dr. Lerch summarized the forecast changes

**Adjournment**

With no further business, the meeting adjourned at 10:27 a.m.





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PO Box 40912 • Olympia, Washington 98504-0912 • (360) 534-1560

**Meeting Minutes**  
**Revenue Review**  
September 24, 2021  
Conference Call

**Economic and Revenue Forecast Council**

Tim Ormsby, House of Representatives, Chair  
Christine Rolfes, Senate  
Lynda Wilson, Senate  
Ed Orcutt, House  
Mike Pellicciotti, Treasurer  
Vikki Smith, Department of Revenue  
David Schumacher, Office of Financial Management

*Staff*

Steve Lerch, Executive Director

**Call to Order**

Representative Ormsby called the meeting to order at 10:01 a.m.

**Approval of the Minutes**

Representative Orcutt moved, seconded by Representative Ormsby to adopt the meeting minutes from September 8, 2021. Motion passed unanimously at 10:01 a.m.

**Forecast Presentation**

Dr. Lerch presented information on the economic and revenue forecast. Dr. Lerch summarized the forecast changes

**Approval of the Revenue Forecast**

Representative Orcutt moved, seconded by Representative Ormsby to adopt the baseline forecast as presented. Motion passed unanimously at 10:25 a.m.

**Adjournment**

With no further business, the meeting adjourned at 10:27 a.m.



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PO Box 40912 • Olympia, Washington 98504-0912 • (360) 534-1560

**Meeting Minutes**  
**Economic Review**  
November 4, 2021  
Conference Call

**Economic and Revenue Forecast Council**

Tim Ormsby, House of Representatives, Chair  
Christine Rolfes, Senate  
Lynda Wilson, Senate  
Ed Orcutt, House  
Mike Pellicciotti, Treasurer  
Vikki Smith, Department of Revenue  
David Schumacher, Office of Financial Management

*Staff*

Steve Lerch, Executive Director

**Call to Order**

Representative Ormsby called the meeting to order at 2:02 p.m.

**Approval of the Minutes**

Representative Orcutt moved, seconded by Representative Ormsby to adopt the meeting minutes from September 24, 2021. Motion passed unanimously at 2:03 p.m.

**Forecast Presentation**

Dr. Lerch presented information on the economic and revenue forecast. Dr. Lerch summarized the forecast changes

**Motion**

Senator Rolfes moved, seconded by Representative Ormsby to have a copy of the supervisor's contract sent to all council members for review and have the agenda item moved to the November 19<sup>th</sup> meeting where it will be fully addressed. Motion passed unanimously at 2:31 p.m.

**Adjournment**

With no further business, the meeting adjourned at 2:31 p.m.



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PO Box 40912 • Olympia, Washington 98504-0912 • (360) 534-1560

**Meeting Minutes**  
**Revenue Review**  
November 19, 2021  
Conference Call

**Economic and Revenue Forecast Council**

Tim Ormsby, House of Representatives, Chair  
Christine Rolfes, Senate  
Lynda Wilson, Senate  
Ed Orcutt, House of Representatives  
Mike Pellicciotti, Treasurer  
Vikki Smith, Department of Revenue  
David Schumacher, Office of Financial Management

*Staff*

Steve Lerch, Executive Director

**Call to Order**

Representative Ormsby called the meeting to order at 10:01 a.m.

**Approval of the Minutes**

Representative Orcutt moved, seconded by Representative Ormsby, to adopt the meeting minutes from November 4, 2021. Motion passed unanimously at 10:01 a.m.

**Revenue Forecast Presentation**

Dr. Lerch presented information on the economic and revenue forecast. Dr. Lerch summarized the forecast changes.

**Motion**

Representative Orcutt moved, seconded by Representative Ormsby, to adopt forecast as presented. Motion passed unanimously at 10:27 a.m.

**Fiscal Growth Factor Presentation**

Dr. Lerch presented information on the fiscal growth factor.

**Motion**

Senator Rolfes moved, seconded by Representative Ormsby, to adopt fiscal growth factor as presented. Motion passed unanimously at 10:31 a.m.

**Motion**

Senator Rolfes moved, seconded by Representative Ormsby, to approve forecast council supervisor's contract renewal. Motion passed unanimously at 10:33 a.m.

**Adjournment**

With no further business, the meeting adjourned at 10:49 a.m.