



ECONOMIC FORECAST

Calendar Year Summary Tables

Preliminary
February 21, 2025

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Table A1.1

U.S. Economic Forecast Summary
 Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	22,034.8	22,671.1	23,302.2	23,824.2	24,289.6	24,775.4	25,270.9	25,751.0
% Ch	2.5	2.9	2.8	2.2	2.0	2.0	2.0	1.9
Real Consumption	15,236.2	15,621.7	16,054.3	16,482.7	16,811.2	17,164.3	17,507.5	17,857.7
% Ch	3.0	2.5	2.8	2.7	2.0	2.1	2.0	2.0
Real Nonresidential Fixed Investment	3,192.9	3,384.5	3,508.2	3,583.6	3,650.7	3,753.9	3,912.5	4,052.8
% Ch	7.0	6.0	3.7	2.1	1.9	2.8	4.2	3.6
Real Residential Fixed Investment	831.6	762.7	794.8	804.2	800.6	820.0	853.5	889.7
% Ch	-8.6	-8.3	4.2	1.2	-0.4	2.4	4.1	4.2
Real Personal Income	19,023.0	19,421.8	19,994.3	20,440.3	20,997.1	21,661.5	22,340.2	22,928.8
% Ch	-3.3	2.1	2.9	2.2	2.7	3.2	3.1	2.6
Real Per Capita Income (\$/Person)	56,853	57,547	58,697	59,680	61,145	62,921	64,732	66,239
% Ch	-3.9	1.2	2.0	1.7	2.5	2.9	2.9	2.3
Price and Wage Indexes								
PCE Price Index (2017=100)	116.1	120.5	123.5	126.8	130.5	133.2	135.7	138.5
% Ch	6.6	3.8	2.5	2.7	2.9	2.1	1.9	2.1
U.S. Consumer Price Index (1982-84=1.0)	2.926	3.047	3.137	3.231	3.327	3.411	3.477	3.557
% Ch	8.0	4.1	3.0	3.0	3.0	2.5	1.9	2.3
Employment Cost Index (Dec. 2005=1.0)	1.548	1.619	1.683	1.751	1.844	1.922	2.004	2.084
% Ch	5.3	4.6	3.9	4.0	5.3	4.2	4.3	4.0
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	26,006.9	27,720.7	29,179.1	30,729.8	32,287.6	33,664.5	35,109.3	36,582.5
% Ch	9.8	6.6	5.3	5.3	5.1	4.3	4.3	4.2
Personal Income	22,088.9	23,402.5	24,692.3	25,930.1	27,402.6	28,858.9	30,324.3	31,764.3
% Ch	3.1	5.9	5.5	5.0	5.7	5.3	5.1	4.7
Employment (Millions)								
U.S. Civilian Labor Force	164.3	167.1	168.1	171.2	171.5	171.6	171.9	172.4
Total U.S. Employment	158.3	161.0	161.3	164.0	163.9	163.9	164.3	165.0
Unemployment Rate (%)	3.65	3.64	4.02	4.20	4.41	4.52	4.42	4.29
Nonfarm Payroll Employment	152.54	155.88	157.96	159.72	160.27	160.49	160.89	161.60
% Ch	4.3	2.2	1.3	1.1	0.3	0.1	0.2	0.4
Manufacturing	12.77	12.87	12.82	12.79	12.60	12.36	12.18	12.09
% Ch	3.7	0.8	-0.4	-0.2	-1.5	-1.9	-1.5	-0.7
Durable Manufacturing	7.92	8.02	7.97	7.95	7.88	7.71	7.57	7.51
% Ch	3.7	1.3	-0.7	-0.2	-0.9	-2.2	-1.9	-0.7
Nondurable Manufacturing	4.84	4.85	4.85	4.84	4.72	4.66	4.61	4.58
% Ch	3.7	0.1	0.0	-0.2	-2.5	-1.4	-1.0	-0.7
Construction	7.76	8.01	8.21	8.35	8.42	8.52	8.73	8.96
% Ch	4.4	3.1	2.5	1.7	0.9	1.2	2.4	2.7
Service-Providing	131.40	134.36	136.30	137.96	138.61	138.95	139.37	139.97
% Ch	4.3	2.3	1.4	1.2	0.5	0.2	0.3	0.4
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	94.8	77.6	76.5	72.1	67.9	65.9	64.7	63.8
Personal Saving/Disposable Income (%)	3.0	4.7	4.7	4.8	6.0	7.0	7.8	8.2
Auto Sales (Millions)	2.9	3.1	3.0	3.0	3.1	3.1	3.2	3.2
% Ch	-14.7	9.0	-4.4	1.6	1.6	2.0	1.3	0.8
Housing Starts (Millions)	1.552	1.421	1.365	1.362	1.322	1.340	1.381	1.413
% Ch	-3.3	-8.4	-4.0	-0.2	-2.9	1.4	3.1	2.3
Federal Budget Surplus (Billions)	-1,020.3	-1,666.4	-1,838.1	-1,885.4	-1,976.0	-2,115.8	-2,148.7	-2,204.2
Net Exports (Billions)	-958.9	-797.3	-908.8	-937.3	-862.6	-760.7	-668.1	-596.6
3-Month Treasury Bill Rate (%)	2.02	5.07	4.97	4.01	3.61	2.93	2.84	2.83
10-Year Treasury Note Yield (%)	2.95	3.96	4.21	4.43	4.11	3.93	3.87	3.83
Bond Index of 20 G.O. Munis. (%)	3.21	3.69	3.83	4.18	4.11	4.06	4.00	3.92
30-Year Fixed Mortgage Rate (%)	5.43	6.81	6.72	6.68	6.21	5.81	5.70	5.60

Table A1.2

U.S. Economic Forecast Summary
 Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	23,053.5	23,223.9	23,400.3	23,530.9	23,660.9	23,771.3	23,879.4	23,985.3
% Ch , Annual Rate	1.6	3.0	3.1	2.3	2.2	1.9	1.8	1.8
Real Consumption	15,856.9	15,967.3	16,113.0	16,280.1	16,366.3	16,445.0	16,520.0	16,599.3
% Ch , Annual Rate	1.9	2.8	3.7	4.2	2.1	1.9	1.8	1.9
Real Nonresidential Fixed Investment	3,471.0	3,504.1	3,538.8	3,519.0	3,545.2	3,571.8	3,604.0	3,613.4
% Ch , Annual Rate	4.5	3.9	4.0	-2.2	3.0	3.0	3.6	1.0
Real Residential Fixed Investment	800.8	795.2	786.5	796.7	804.6	804.2	804.1	803.8
% Ch , Annual Rate	13.7	-2.8	-4.3	5.3	4.0	-0.2	-0.1	-0.1
Real Personal Income	19,871.7	19,934.3	20,013.2	20,158.1	20,256.8	20,346.3	20,506.1	20,652.2
% Ch , Annual Rate	5.7	1.3	1.6	2.9	2.0	1.8	3.2	2.9
Real Per Capita Income (\$/Person)	58,517	58,569	58,687	59,016	59,226	59,425	59,842	60,228
% Ch , Annual Rate	4.7	0.4	0.8	2.3	1.4	1.3	2.8	2.6
Price and Wage Indexes								
PCE Price Index (2017=100)	122.5	123.3	123.7	124.4	125.4	126.4	127.4	128.3
% Ch , Annual Rate	3.4	2.5	1.5	2.3	3.0	3.3	3.1	2.9
U.S. Consumer Price Index (1982-84=1.0)	3.110	3.132	3.141	3.165	3.193	3.220	3.243	3.266
% Ch , Annual Rate	3.8	2.8	1.2	3.1	3.6	3.4	2.9	2.8
Employment Cost Index (Dec. 2005=1.0)	1.662	1.676	1.689	1.704	1.720	1.736	1.761	1.787
% Ch , Annual Rate	4.5	3.4	3.1	3.6	3.8	3.7	5.9	6.1
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	28,624.1	29,016.7	29,374.9	29,700.6	30,120.3	30,513.3	30,939.3	31,346.1
% Ch , Annual Rate	4.7	5.6	5.0	4.5	5.8	5.3	5.7	5.4
Personal Income	24,344.2	24,574.0	24,765.8	25,085.3	25,396.4	25,714.8	26,117.3	26,491.9
% Ch , Annual Rate	9.3	3.8	3.2	5.3	5.1	5.1	6.4	5.9
Employment (Millions)								
U.S. Civilian Labor Force	167.6	167.9	168.5	168.4	170.9	171.3	171.3	171.4
Total U.S. Employment	161.2	161.3	161.5	161.4	163.9	164.1	164.1	164.0
Unemployment Rate (%)	3.80	3.97	4.17	4.15	4.10	4.18	4.23	4.29
Nonfarm Payroll Employment	157.28	157.79	158.13	158.63	159.22	159.66	159.92	160.07
% Ch , Annual Rate	1.5	1.3	0.9	1.3	1.5	1.1	0.7	0.4
Manufacturing	12.85	12.85	12.81	12.76	12.76	12.78	12.83	12.81
% Ch , Annual Rate	0.0	-0.2	-1.0	-1.7	0.0	0.6	1.5	-0.7
Durable Manufacturing	8.00	7.99	7.96	7.91	7.90	7.91	7.99	8.00
% Ch , Annual Rate	-0.3	-0.6	-1.8	-2.3	-0.5	0.7	3.9	0.7
Nondurable Manufacturing	4.85	4.85	4.86	4.85	4.86	4.87	4.84	4.80
% Ch , Annual Rate	0.5	0.3	0.3	-0.6	0.8	0.6	-2.2	-2.9
Construction	8.14	8.19	8.24	8.28	8.31	8.33	8.37	8.40
% Ch , Annual Rate	2.6	2.4	2.5	1.8	1.5	0.9	2.3	1.1
Service-Providing	135.65	136.13	136.45	136.98	137.54	137.94	138.11	138.25
% Ch , Annual Rate	1.6	1.4	0.9	1.5	1.6	1.2	0.5	0.4
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	77.6	81.4	76.2	70.7	74.0	72.7	71.5	70.1
Personal Saving/Disposable Income (%)	5.4	4.9	4.3	4.1	4.1	4.1	5.4	5.6
Auto Sales (Millions)	3.0	2.9	3.0	3.1	3.0	3.0	3.0	3.1
% Ch , Annual Rate	-15.2	-10.0	9.4	14.5	-6.0	-2.8	2.0	7.5
Housing Starts (Millions)	1.407	1.340	1.332	1.379	1.372	1.371	1.361	1.344
% Ch , Annual Rate	-18.5	-17.6	-2.5	14.9	-2.0	-0.3	-2.8	-5.0
Federal Budget Surplus (Billions)	-1,746.1	-1,791.6	-1,920.5	-1,894.2	-1,836.2	-1,780.3	-1,987.1	-1,938.0
Net Exports (Billions)	-841.6	-906.9	-943.7	-943.2	-948.8	-963.6	-929.4	-907.2
3-Month Treasury Bill Rate (%)	5.23	5.24	4.99	4.40	4.23	4.05	3.91	3.87
10-Year Treasury Note Yield (%)	4.16	4.44	3.95	4.28	4.55	4.42	4.39	4.36
Bond Index of 20 G.O. Munis. (%)	3.47	3.93	3.88	4.03	4.14	4.16	4.20	4.21
30-Year Fixed Mortgage Rate (%)	6.76	7.00	6.45	6.69	6.95	6.69	6.59	6.51

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	24,103.7	24,226.4	24,350.2	24,478.1	24,595.9	24,712.6	24,832.9	24,960.1
% Ch , Annual Rate	2.0	2.1	2.1	2.1	1.9	1.9	2.0	2.1
Real Consumption	16,683.0	16,768.9	16,853.2	16,939.8	17,030.4	17,120.8	17,210.4	17,295.5
% Ch , Annual Rate	2.0	2.1	2.0	2.1	2.2	2.1	2.1	2.0
Real Nonresidential Fixed Investment	3,622.9	3,638.3	3,658.2	3,683.5	3,707.7	3,734.7	3,766.5	3,806.6
% Ch , Annual Rate	1.1	1.7	2.2	2.8	2.6	2.9	3.5	4.3
Real Residential Fixed Investment	798.8	797.7	800.1	805.8	811.8	815.0	821.6	831.8
% Ch , Annual Rate	-2.5	-0.6	1.2	2.9	3.0	1.6	3.2	5.1
Real Personal Income	20,812.5	20,936.5	21,048.1	21,191.2	21,386.5	21,583.6	21,759.0	21,916.9
% Ch , Annual Rate	3.1	2.4	2.1	2.7	3.7	3.7	3.3	2.9
Real Per Capita Income (\$/Person)	60,661	60,988	61,276	61,653	62,181	62,713	63,184	63,605
% Ch , Annual Rate	2.9	2.2	1.9	2.5	3.5	3.5	3.0	2.7
Price and Wage Indexes								
PCE Price Index (2017=100)	129.3	130.2	130.9	131.6	132.4	132.9	133.5	134.1
% Ch , Annual Rate	3.3	2.8	2.2	2.2	2.5	1.6	1.7	1.8
U.S. Consumer Price Index (1982-84=1.0)	3.292	3.318	3.339	3.361	3.387	3.407	3.418	3.433
% Ch , Annual Rate	3.2	3.3	2.6	2.6	3.2	2.4	1.3	1.8
Employment Cost Index (Dec. 2005=1.0)	1.812	1.838	1.856	1.872	1.892	1.911	1.932	1.953
% Ch , Annual Rate	5.8	5.7	3.9	3.5	4.4	4.2	4.5	4.3
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	31,795.1	32,115.8	32,444.0	32,795.8	33,158.4	33,489.7	33,823.4	34,186.6
% Ch , Annual Rate	5.9	4.1	4.2	4.4	4.5	4.1	4.0	4.4
Personal Income	26,912.4	27,257.8	27,552.2	27,888.1	28,316.4	28,690.3	29,042.2	29,386.8
% Ch , Annual Rate	6.5	5.2	4.4	5.0	6.3	5.4	5.0	4.8
Employment (Millions)								
U.S. Civilian Labor Force	171.5	171.5	171.5	171.5	171.5	171.6	171.6	171.7
Total U.S. Employment	164.0	163.9	163.9	163.8	163.8	163.8	163.9	163.9
Unemployment Rate (%)	4.34	4.40	4.44	4.47	4.51	4.52	4.53	4.51
Nonfarm Payroll Employment	160.18	160.25	160.31	160.36	160.41	160.47	160.52	160.58
% Ch , Annual Rate	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Manufacturing	12.73	12.64	12.57	12.48	12.45	12.40	12.33	12.28
% Ch , Annual Rate	-2.5	-2.6	-2.4	-2.7	-1.0	-1.4	-2.2	-1.8
Durable Manufacturing	7.96	7.91	7.86	7.80	7.77	7.74	7.68	7.64
% Ch , Annual Rate	-2.2	-2.4	-2.4	-3.2	-1.2	-1.8	-2.9	-2.2
Nondurable Manufacturing	4.77	4.73	4.70	4.68	4.67	4.66	4.65	4.64
% Ch , Annual Rate	-3.0	-3.0	-2.3	-1.9	-0.7	-0.8	-1.2	-1.2
Construction	8.41	8.42	8.43	8.45	8.47	8.50	8.54	8.59
% Ch , Annual Rate	0.4	0.5	0.6	0.8	1.1	1.2	2.0	2.4
Service-Providing	138.42	138.56	138.67	138.78	138.85	138.92	138.99	139.06
% Ch , Annual Rate	0.5	0.4	0.3	0.3	0.2	0.2	0.2	0.2
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	69.0	68.2	67.5	67.0	66.5	66.0	65.6	65.3
Personal Saving/Disposable Income (%)	5.9	6.0	6.0	6.2	6.5	6.9	7.1	7.3
Auto Sales (Millions)	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.2
% Ch , Annual Rate	-0.9	-1.5	3.6	3.9	1.8	1.2	1.7	0.6
Housing Starts (Millions)	1.328	1.318	1.321	1.322	1.328	1.338	1.341	1.353
% Ch , Annual Rate	-4.7	-3.0	0.8	0.3	2.0	2.9	0.9	3.9
Federal Budget Surplus (Billions)	-1,937.0	-1,952.8	-1,994.2	-2,020.0	-2,080.1	-2,105.6	-2,133.2	-2,144.4
Net Exports (Billions)	-877.0	-876.0	-861.0	-836.4	-806.2	-773.3	-745.8	-717.6
3-Month Treasury Bill Rate (%)	3.84	3.79	3.54	3.28	3.11	2.89	2.87	2.86
10-Year Treasury Note Yield (%)	4.27	4.13	4.05	3.98	3.99	3.93	3.90	3.89
Bond Index of 20 G.O. Munis. (%)	4.19	4.12	4.08	4.04	4.08	4.05	4.04	4.05
30-Year Fixed Mortgage Rate (%)	6.41	6.26	6.13	6.01	5.92	5.83	5.76	5.73

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	25,083.8	25,207.5	25,331.8	25,460.4	25,574.0	25,695.8	25,807.1	25,927.3
% Ch , Annual Rate	2.0	2.0	2.0	2.0	1.8	1.9	1.7	1.9
Real Consumption	17,374.5	17,462.5	17,551.8	17,641.4	17,726.2	17,811.8	17,900.6	17,992.2
% Ch , Annual Rate	1.8	2.0	2.1	2.1	1.9	1.9	2.0	2.1
Real Nonresidential Fixed Investment	3,851.7	3,893.9	3,933.3	3,971.1	4,004.4	4,038.0	4,069.1	4,099.6
% Ch , Annual Rate	4.8	4.4	4.1	3.9	3.4	3.4	3.1	3.0
Real Residential Fixed Investment	841.5	846.5	855.8	870.3	878.1	890.2	892.7	898.0
% Ch , Annual Rate	4.8	2.4	4.5	6.9	3.6	5.6	1.2	2.4
Real Personal Income	22,109.7	22,272.4	22,417.6	22,561.0	22,714.6	22,858.4	22,998.9	23,143.3
% Ch , Annual Rate	3.6	3.0	2.6	2.6	2.8	2.6	2.5	2.5
Real Per Capita Income (\$/Person)	64,126	64,559	64,937	65,307	65,703	66,066	66,415	66,772
% Ch , Annual Rate	3.3	2.7	2.4	2.3	2.4	2.2	2.1	2.2
Price and Wage Indexes								
PCE Price Index (2017=100)	134.7	135.4	136.1	136.8	137.5	138.2	138.9	139.6
% Ch , Annual Rate	1.9	1.9	2.1	2.1	2.1	2.0	2.1	2.0
U.S. Consumer Price Index (1982-84=1.0)	3.449	3.466	3.487	3.507	3.527	3.546	3.568	3.587
% Ch , Annual Rate	1.8	1.9	2.5	2.4	2.3	2.2	2.4	2.1
Employment Cost Index (Dec. 2005=1.0)	1.974	1.994	2.014	2.034	2.054	2.074	2.094	2.114
% Ch , Annual Rate	4.3	4.3	3.9	4.1	4.0	4.0	3.9	3.8
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	34,560.9	34,920.1	35,290.7	35,665.6	36,024.0	36,399.0	36,765.3	37,141.5
% Ch , Annual Rate	4.5	4.2	4.3	4.3	4.1	4.2	4.1	4.2
Personal Income	29,785.0	30,148.9	30,504.4	30,858.7	31,228.0	31,583.3	31,941.8	32,304.2
% Ch , Annual Rate	5.5	5.0	4.8	4.7	4.9	4.6	4.6	4.6
Employment (Millions)								
U.S. Civilian Labor Force	171.7	171.8	171.9	172.1	172.2	172.3	172.5	172.6
Total U.S. Employment	164.1	164.2	164.4	164.5	164.7	164.9	165.1	165.3
Unemployment Rate (%)	4.48	4.44	4.41	4.37	4.34	4.30	4.28	4.26
Nonfarm Payroll Employment	160.68	160.80	160.96	161.13	161.32	161.51	161.70	161.89
% Ch, Annual Rate	0.2	0.3	0.4	0.4	0.5	0.5	0.5	0.5
Manufacturing	12.24	12.20	12.15	12.11	12.10	12.09	12.09	12.08
% Ch, Annual Rate	-1.1	-1.4	-1.6	-1.4	-0.3	-0.3	0.0	-0.3
Durable Manufacturing	7.62	7.59	7.55	7.52	7.51	7.51	7.52	7.51
% Ch, Annual Rate	-1.2	-1.6	-2.0	-1.7	-0.2	-0.1	0.3	-0.2
Nondurable Manufacturing	4.63	4.61	4.60	4.59	4.58	4.58	4.57	4.57
% Ch, Annual Rate	-0.7	-1.1	-1.0	-1.0	-0.5	-0.7	-0.3	-0.3
Construction	8.64	8.69	8.76	8.82	8.88	8.94	8.99	9.04
% Ch, Annual Rate	2.5	2.3	3.0	3.2	2.5	3.0	2.0	2.3
Service-Providing	139.15	139.28	139.44	139.60	139.75	139.89	140.04	140.20
% Ch, Annual Rate	0.3	0.4	0.4	0.5	0.4	0.4	0.4	0.4
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	65.0	64.8	64.5	64.3	64.1	63.9	63.7	63.6
Personal Saving/Disposable Income (%)	7.6	7.8	7.8	7.9	8.1	8.2	8.2	8.3
Auto Sales (Millions)	3.1	3.2	3.2	3.2	3.2	3.2	3.2	3.2
% Ch, Annual Rate	-0.5	4.1	1.7	0.7	1.2	0.0	-1.1	0.2
Housing Starts (Millions)	1.360	1.372	1.392	1.401	1.408	1.411	1.415	1.416
% Ch, Annual Rate	1.9	3.6	5.8	2.7	2.3	0.7	1.3	0.1
Federal Budget Surplus (Billions)	-2,188.0	-2,125.9	-2,136.4	-2,144.5	-2,184.3	-2,198.3	-2,208.5	-2,225.6
Net Exports (Billions)	-692.3	-675.1	-659.4	-645.6	-630.0	-608.7	-585.9	-561.7
3-Month Treasury Bill Rate (%)	2.85	2.84	2.83	2.83	2.83	2.83	2.82	2.82
10-Year Treasury Note Yield (%)	3.89	3.87	3.86	3.85	3.83	3.83	3.83	3.82
Bond Index of 20 G.O. Munis. (%)	4.04	4.01	3.99	3.97	3.94	3.93	3.92	3.90
30-Year Fixed Mortgage Rate (%)	5.74	5.71	5.69	5.66	5.63	5.61	5.60	5.58

Table A1.3

Washington Economic Forecast Summary
 Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	506.919	521.430	539.314	550.082	564.618	584.650	605.692	624.397
% Ch	-3.2	2.9	3.4	2.0	2.6	3.5	3.6	3.1
Real Wage and Salary Disb.	268.415	277.813	289.805	294.663	301.608	309.982	320.265	329.646
% Ch	0.2	3.5	4.3	1.7	2.4	2.8	3.3	2.9
Real Nonwage Income	238.504	243.617	249.509	255.419	263.010	274.667	285.427	294.751
% Ch	-6.7	2.1	2.4	2.4	3.0	4.4	3.9	3.3
Real Per Capita Income (\$/Person)	65,137	66,732	68,743	69,791	71,419	73,717	76,075	78,028
% Ch	-3.7	2.4	3.0	1.5	2.3	3.2	3.2	2.6
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.161	1.205	1.235	1.268	1.305	1.332	1.357	1.385
% Ch	6.6	3.8	2.5	2.7	2.9	2.1	1.9	2.1
Seattle Cons. Price Index (1982-84=1.0)	3.224	3.412	3.535	3.648	3.758	3.852	3.927	4.017
% Ch	8.9	5.8	3.6	3.2	3.0	2.5	1.9	2.3
Average Nonfarm Annual Wage	85,917	90,609	95,903	99,069	103,606	108,040	112,829	117,471
% Ch	1.8	5.5	5.8	3.3	4.6	4.3	4.4	4.1
Avg. Hourly Earnings-Mfg. (\$/Hour)	29.90	29.71	32.35	34.93	36.78	38.28	39.87	41.41
% Ch	6.6	-0.6	8.9	8.0	5.3	4.1	4.1	3.9
Current Dollar Income (Billions of Dollars)								
Personal Income	588.561	628.277	666.006	697.810	736.875	778.914	822.165	865.011
% Ch	3.2	6.7	6.0	4.8	5.6	5.7	5.6	5.2
Disposable Personal Income	504.690	552.454	585.135	616.257	654.627	691.245	727.700	763.943
% Ch	0.6	9.5	5.9	5.3	6.2	5.6	5.3	5.0
Per Capita Income (\$/Person)	75,626	80,405	84,891	88,533	93,207	98,210	103,263	108,096
% Ch	2.7	6.3	5.6	4.3	5.3	5.4	5.1	4.7
Employment (Thousands)								
Washington Civilian Labor Force	3,969.5	4,025.7	4,011.5	3,995.2	4,010.1	4,025.0	4,045.6	4,071.9
Total Washington Employment	3,807.6	3,861.7	3,820.9	3,811.9	3,818.2	3,830.5	3,857.3	3,889.3
Unemployment Rate (%)	4.08	4.07	4.75	4.59	4.79	4.83	4.66	4.48
Nonfarm Payroll Employment	3,528.2	3,593.1	3,632.1	3,671.9	3,698.5	3,722.1	3,752.9	3,787.6
% Ch	4.7	1.8	1.1	1.1	0.7	0.6	0.8	0.9
Manufacturing	268.8	273.7	275.1	275.6	276.5	277.0	277.8	278.4
% Ch	3.4	1.8	0.5	0.2	0.3	0.2	0.3	0.2
Durable Manufacturing	181.8	187.7	189.4	190.0	192.7	193.7	194.6	195.1
% Ch	3.4	3.2	0.9	0.3	1.4	0.5	0.5	0.2
Aerospace	71.3	77.5	79.9	80.4	83.0	85.5	87.1	88.2
% Ch	5.5	8.6	3.2	0.6	3.2	3.0	2.0	1.2
Nondurable Manufacturing	87.0	86.0	85.7	85.6	83.8	83.3	83.1	83.3
% Ch	3.4	-1.1	-0.3	-0.1	-2.1	-0.6	-0.2	0.2
Construction	232.3	232.0	228.7	232.2	236.8	241.8	247.2	253.1
% Ch	3.8	-0.1	-1.4	1.6	2.0	2.1	2.3	2.4
Service-Providing	3,021.6	3,081.9	3,122.9	3,159.0	3,180.1	3,198.2	3,222.6	3,250.6
% Ch	4.9	2.0	1.3	1.2	0.7	0.6	0.8	0.9
Software Publishers	86.0	86.0	82.8	83.5	84.9	86.9	88.9	90.8
% Ch	7.6	0.0	-3.8	0.8	1.7	2.3	2.3	2.2
Mgmt. of Companies and Enterprises	104.1	101.7	100.8	103.4	106.8	109.6	112.1	114.5
% Ch	15.4	-2.3	-0.9	2.5	3.3	2.7	2.3	2.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	49.030	37.097	37.535	37.588	38.100	39.898	41.414	42.622
% Ch	-13.9	-24.3	1.2	0.1	1.4	4.7	3.8	2.9
Single-Family	20.400	18.056	19.135	19.381	20.750	21.860	22.133	22.211
% Ch	-18.6	-11.5	6.0	1.3	7.1	5.3	1.3	0.4
Multi-Family	28.630	19.041	18.400	18.207	17.349	18.038	19.281	20.411
% Ch	-10.2	-33.5	-3.4	-1.0	-4.7	4.0	6.9	5.9
30-Year Fixed Mortgage Rate (%)	5.43	6.81	6.72	6.68	6.21	5.81	5.70	5.60

Table A1.4
Washington Economic Forecast Summary
Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	531.946	542.721	539.764	542.823	546.195	548.147	551.364	554.621
% Ch, Annual Rate	3.9	8.4	-2.2	2.3	2.5	1.4	2.4	2.4
Real Wage and Salary Disb.	283.667	293.550	290.380	291.623	293.302	293.867	294.855	296.629
% Ch, Annual Rate	3.2	14.7	-4.2	1.7	2.3	0.8	1.4	2.4
Real Nonwage Income	248.279	249.171	249.384	251.200	252.894	254.280	256.508	257.992
% Ch, Annual Rate	4.8	1.4	0.3	2.9	2.7	2.2	3.6	2.3
Real Per Capita Income (\$/Person)	67,911	69,228	68,773	69,059	69,403	69,571	69,915	70,274
% Ch, Annual Rate	3.6	8.0	-2.6	1.7	2.0	1.0	2.0	2.1
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.225	1.233	1.237	1.244	1.254	1.264	1.274	1.283
% Ch, Annual Rate	3.4	2.5	1.5	2.3	3.0	3.3	3.1	2.9
Seattle Cons. Price Index (1982-84=1.0)	3.504	3.530	3.541	3.566	3.606	3.636	3.662	3.688
% Ch, Annual Rate	4.4	3.0	1.2	2.9	4.6	3.4	2.9	2.8
Average Nonfarm Annual Wage	93,599	96,966	96,044	97,006	97,721	98,516	99,443	100,598
% Ch, Annual Rate	4.6	15.2	-3.8	4.1	3.0	3.3	3.8	4.7
Avg. Hourly Earnings-Mfg. (\$/Hour)	31.56	32.10	32.89	32.84	34.32	34.62	35.12	35.64
% Ch, Annual Rate	12.5	7.1	10.2	-0.5	19.3	3.5	5.9	6.1
Current Dollar Income (Billions of Dollars)								
Personal Income	651.637	669.007	667.909	675.469	684.777	692.779	702.236	711.448
% Ch, Annual Rate	7.5	11.1	-0.7	4.6	5.6	4.8	5.6	5.4
Disposable Personal Income	573.323	587.271	586.790	593.158	601.007	607.982	623.972	632.066
% Ch, Annual Rate	7.5	10.1	-0.3	4.4	5.4	4.7	10.9	5.3
Per Capita Income (\$/Person)	83,192	85,337	85,101	85,934	87,012	87,927	89,046	90,145
% Ch, Annual Rate	7.1	10.7	-1.1	4.0	5.1	4.3	5.2	5.0
Employment (Thousands)								
Washington Civilian Labor Force	4,026.7	4,017.2	4,010.7	3,991.6	3,987.7	3,994.6	3,997.5	4,001.2
Total Washington Employment	3,837.7	3,822.2	3,817.1	3,806.7	3,806.3	3,813.7	3,813.6	3,814.1
Unemployment Rate (%)	4.69	4.85	4.83	4.63	4.55	4.53	4.60	4.68
Nonfarm Payroll Employment	3,612.5	3,633.8	3,641.2	3,640.8	3,662.1	3,668.9	3,675.2	3,681.5
% Ch, Annual Rate	2.2	2.4	0.8	0.0	2.4	0.7	0.7	0.7
Manufacturing	276.5	277.6	279.3	267.0	274.5	275.2	276.2	276.5
% Ch, Annual Rate	4.1	1.6	2.5	-16.5	11.7	1.0	1.5	0.5
Durable Manufacturing	191.1	191.7	193.7	181.0	188.7	189.1	190.6	191.5
% Ch, Annual Rate	3.9	1.1	4.4	-23.7	18.0	1.0	3.1	1.9
Aerospace	81.4	82.4	83.7	72.3	79.9	80.0	80.6	81.2
% Ch, Annual Rate	6.2	5.2	6.4	-44.2	48.8	0.4	3.1	3.3
Nondurable Manufacturing	85.4	85.9	85.6	86.0	85.8	86.0	85.6	85.0
% Ch, Annual Rate	4.6	2.6	-1.5	1.9	-0.8	1.0	-2.0	-2.5
Construction	227.8	227.9	229.0	229.9	230.7	231.7	232.7	233.8
% Ch, Annual Rate	0.0	0.1	1.9	1.7	1.3	1.8	1.8	1.9
Service-Providing	3,102.8	3,122.9	3,127.5	3,138.4	3,151.7	3,156.9	3,161.3	3,166.1
% Ch, Annual Rate	2.2	2.6	0.6	1.4	1.7	0.7	0.6	0.6
Software Publishers	83.3	82.9	82.3	82.7	82.9	83.3	83.8	83.9
% Ch, Annual Rate	-6.3	-1.7	-3.2	2.1	0.9	2.3	2.0	0.9
Mgmt. of Companies and Enterprises	100.0	100.4	102.1	100.8	101.9	102.9	103.9	104.8
% Ch, Annual Rate	-7.6	1.7	6.7	-4.8	4.5	4.0	3.7	3.5
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	39.369	34.374	36.720	39.677	39.302	36.730	37.035	37.284
% Ch, Annual Rate	88.1	-41.9	30.2	36.3	-3.7	-23.7	3.4	2.7
Single-Family	20.737	17.897	18.901	19.006	18.797	19.182	19.583	19.963
% Ch, Annual Rate	13.9	-44.5	24.4	2.2	-4.3	8.5	8.6	8.0
Multi-Family	18.632	16.477	17.820	20.671	20.505	17.548	17.452	17.322
% Ch, Annual Rate	258.3	-38.8	36.8	81.1	-3.2	-46.4	-2.2	-2.9
30-Year Fixed Mortgage Rate (%)	6.76	7.00	6.45	6.69	6.95	6.69	6.59	6.51

Table A1.4 (continued)
Washington Economic Forecast Summary
 Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	558.267	562.186	566.739	571.279	576.561	582.107	587.421	592.510
% Ch, Annual Rate	2.7	2.8	3.3	3.2	3.7	3.9	3.7	3.5
Real Wage and Salary Disb.	298.420	300.589	302.763	304.662	306.304	308.698	311.175	313.753
% Ch, Annual Rate	2.4	2.9	2.9	2.5	2.2	3.2	3.2	3.4
Real Nonwage Income	259.847	261.597	263.977	266.618	270.257	273.409	276.246	278.758
% Ch, Annual Rate	2.9	2.7	3.7	4.1	5.6	4.7	4.2	3.7
Real Per Capita Income (\$/Person)	70,689	71,139	71,665	72,183	72,790	73,429	74,036	74,611
% Ch, Annual Rate	2.4	2.6	3.0	2.9	3.4	3.6	3.4	3.1
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.293	1.302	1.309	1.316	1.324	1.329	1.335	1.341
% Ch, Annual Rate	3.3	2.8	2.2	2.2	2.5	1.6	1.7	1.8
Seattle Cons. Price Index (1982-84=1.0)	3.717	3.747	3.771	3.795	3.825	3.848	3.860	3.877
% Ch, Annual Rate	3.2	3.3	2.6	2.6	3.2	2.4	1.3	1.8
Average Nonfarm Annual Wage	101,852	103,065	104,197	105,309	106,349	107,447	108,583	109,781
% Ch, Annual Rate	5.1	4.8	4.5	4.3	4.0	4.2	4.3	4.5
Avg. Hourly Earnings-Mfg. (\$/Hour)	36.15	36.65	37.00	37.30	37.70	38.07	38.48	38.88
% Ch, Annual Rate	5.8	5.7	3.8	3.4	4.3	4.1	4.4	4.2
Current Dollar Income (Billions of Dollars)								
Personal Income	721.889	731.926	741.868	751.819	763.383	773.772	784.044	794.456
% Ch, Annual Rate	6.0	5.7	5.5	5.5	6.3	5.6	5.4	5.4
Disposable Personal Income	641.521	650.282	658.980	667.725	677.928	686.909	695.691	704.453
% Ch, Annual Rate	6.1	5.6	5.5	5.4	6.3	5.4	5.2	5.1
Per Capita Income (\$/Person)	91,407	92,618	93,810	94,995	96,377	97,606	98,818	100,041
% Ch, Annual Rate	5.7	5.4	5.2	5.1	5.9	5.2	5.1	5.0
Employment (Thousands)								
Washington Civilian Labor Force	4,004.6	4,009.0	4,012.3	4,014.6	4,018.7	4,022.8	4,026.9	4,031.7
Total Washington Employment	3,815.1	3,817.8	3,819.5	3,820.4	3,823.6	3,827.5	3,832.1	3,838.6
Unemployment Rate (%)	4.73	4.77	4.80	4.84	4.85	4.85	4.84	4.79
Nonfarm Payroll Employment	3,687.7	3,696.3	3,702.9	3,706.9	3,712.9	3,718.6	3,724.7	3,732.0
% Ch, Annual Rate	0.7	0.9	0.7	0.4	0.7	0.6	0.7	0.8
Manufacturing	276.4	276.4	276.6	276.5	276.7	277.0	277.0	277.2
% Ch, Annual Rate	-0.2	0.1	0.2	-0.1	0.4	0.3	0.1	0.2
Durable Manufacturing	191.9	192.5	193.0	193.2	193.4	193.6	193.7	193.9
% Ch, Annual Rate	0.9	1.2	1.0	0.4	0.4	0.5	0.2	0.4
Aerospace	81.9	82.6	83.3	84.0	84.6	85.2	85.7	86.2
% Ch, Annual Rate	3.5	3.5	3.3	3.3	3.1	2.8	2.5	2.2
Nondurable Manufacturing	84.5	83.9	83.6	83.3	83.3	83.3	83.3	83.2
% Ch, Annual Rate	-2.7	-2.5	-1.8	-1.2	0.1	0.1	-0.2	-0.3
Construction	235.0	236.2	237.4	238.6	239.9	241.1	242.4	243.7
% Ch, Annual Rate	2.0	2.1	2.1	2.1	2.1	2.1	2.2	2.2
Service-Providing	3,171.3	3,178.6	3,183.9	3,186.7	3,191.2	3,195.4	3,200.1	3,205.9
% Ch, Annual Rate	0.7	0.9	0.7	0.4	0.6	0.5	0.6	0.7
Software Publishers	84.2	84.6	85.1	85.6	86.1	86.6	87.1	87.6
% Ch, Annual Rate	1.1	2.0	2.5	2.3	2.3	2.4	2.4	2.3
Mgmt. of Companies and Enterprises	105.6	106.4	107.2	107.9	108.6	109.3	109.9	110.6
% Ch, Annual Rate	3.2	3.1	2.9	2.8	2.6	2.5	2.4	2.4
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	37.549	37.924	38.247	38.680	39.237	39.758	40.120	40.474
% Ch, Annual Rate	2.9	4.1	3.4	4.6	5.9	5.4	3.7	3.6
Single-Family	20.287	20.629	20.915	21.171	21.535	21.835	21.990	22.079
% Ch, Annual Rate	6.7	6.9	5.7	5.0	7.1	5.7	2.9	1.6
Multi-Family	17.262	17.295	17.332	17.508	17.702	17.923	18.130	18.396
% Ch, Annual Rate	-1.4	0.8	0.9	4.1	4.5	5.1	4.7	6.0
30-Year Fixed Mortgage Rate (%)	6.41	6.26	6.13	6.01	5.92	5.83	5.76	5.73

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	598.413	603.476	608.142	612.738	617.662	622.198	626.623	631.104
% Ch, Annual Rate	4.0	3.4	3.1	3.1	3.3	3.0	2.9	2.9
Real Wage and Salary Disb.	316.529	319.190	321.522	323.820	326.117	328.475	330.830	333.163
% Ch, Annual Rate	3.6	3.4	3.0	2.9	2.9	2.9	2.9	2.9
Real Nonwage Income	281.883	284.285	286.620	288.919	291.545	293.723	295.794	297.942
% Ch, Annual Rate	4.6	3.5	3.3	3.2	3.7	3.0	2.9	2.9
Real Per Capita Income (\$/Person)	75,283	75,843	76,345	76,830	77,348	77,811	78,254	78,699
% Ch, Annual Rate	3.6	3.0	2.7	2.6	2.7	2.4	2.3	2.3
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.347	1.354	1.361	1.368	1.375	1.382	1.389	1.396
% Ch, Annual Rate	1.9	1.9	2.1	2.1	2.1	2.0	2.1	2.0
Seattle Cons. Price Index (1982-84=1.0)	3.895	3.914	3.938	3.961	3.984	4.005	4.029	4.051
% Ch, Annual Rate	1.8	1.9	2.5	2.4	2.3	2.2	2.4	2.1
Average Nonfarm Annual Wage	111,019	112,257	113,438	114,600	115,720	116,878	118,055	119,231
% Ch, Annual Rate	4.6	4.5	4.3	4.2	4.0	4.1	4.1	4.0
Avg. Hourly Earnings-Mfg. (\$/Hour)	39.28	39.68	40.06	40.45	40.83	41.22	41.60	41.98
% Ch, Annual Rate	4.2	4.2	3.8	4.0	3.8	3.9	3.8	3.7
Current Dollar Income (Billions of Dollars)								
Personal Income	806.150	816.894	827.518	838.099	849.162	859.685	870.279	880.919
% Ch, Annual Rate	6.0	5.4	5.3	5.2	5.4	5.1	5.0	5.0
Disposable Personal Income	714.375	723.248	732.152	741.026	750.432	759.438	768.409	777.494
% Ch, Annual Rate	5.8	5.1	5.0	4.9	5.2	4.9	4.8	4.8
Per Capita Income (\$/Person)	101,417	102,664	103,885	105,087	106,338	107,510	108,682	109,852
% Ch, Annual Rate	5.6	5.0	4.8	4.7	4.8	4.5	4.4	4.4
Employment (Thousands)								
Washington Civilian Labor Force	4,037.2	4,042.5	4,048.3	4,054.6	4,061.4	4,068.0	4,075.4	4,082.6
Total Washington Employment	3,846.1	3,853.5	3,860.8	3,868.7	3,877.1	3,885.3	3,893.5	3,901.4
Unemployment Rate (%)	4.73	4.68	4.63	4.59	4.54	4.49	4.46	4.44
Nonfarm Payroll Employment	3,740.8	3,749.0	3,756.8	3,765.1	3,774.5	3,783.3	3,792.1	3,800.6
% Ch, Annual Rate	0.9	0.9	0.8	0.9	1.0	0.9	0.9	0.9
Manufacturing	277.6	277.8	277.9	277.8	278.0	278.2	278.5	278.8
% Ch, Annual Rate	0.6	0.4	0.1	-0.1	0.3	0.2	0.5	0.4
Durable Manufacturing	194.3	194.7	194.8	194.8	194.9	195.0	195.2	195.4
% Ch, Annual Rate	0.8	0.7	0.3	-0.1	0.2	0.2	0.5	0.3
Aerospace	86.6	87.0	87.3	87.6	87.9	88.1	88.3	88.5
% Ch, Annual Rate	1.9	1.7	1.5	1.3	1.3	1.2	1.0	0.9
Nondurable Manufacturing	83.2	83.2	83.1	83.1	83.1	83.2	83.3	83.5
% Ch, Annual Rate	0.0	-0.4	-0.2	-0.3	0.4	0.2	0.7	0.7
Construction	245.1	246.5	247.9	249.4	250.9	252.3	253.8	255.3
% Ch, Annual Rate	2.3	2.3	2.3	2.4	2.4	2.4	2.3	2.4
Service-Providing	3,212.9	3,219.4	3,225.7	3,232.5	3,240.1	3,247.2	3,254.2	3,260.8
% Ch, Annual Rate	0.9	0.8	0.8	0.8	0.9	0.9	0.9	0.8
Software Publishers	88.1	88.6	89.1	89.6	90.1	90.6	91.1	91.6
% Ch, Annual Rate	2.4	2.3	2.2	2.2	2.3	2.2	2.2	2.3
Mgmt. of Companies and Enterprises	111.2	111.8	112.5	113.1	113.6	114.2	114.8	115.4
% Ch, Annual Rate	2.3	2.2	2.2	2.2	2.1	2.1	2.1	2.0
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	40.844	41.188	41.624	41.998	42.315	42.565	42.764	42.844
% Ch, Annual Rate	3.7	3.4	4.3	3.6	3.0	2.4	1.9	0.7
Single-Family	22.120	22.117	22.138	22.158	22.206	22.233	22.224	22.183
% Ch, Annual Rate	0.8	-0.1	0.4	0.4	0.9	0.5	-0.2	-0.7
Multi-Family	18.724	19.071	19.486	19.840	20.109	20.332	20.541	20.661
% Ch, Annual Rate	7.3	7.6	9.0	7.5	5.5	4.5	4.2	2.4
30-Year Fixed Mortgage Rate (%)	5.74	5.71	5.69	5.66	5.63	5.61	5.60	5.58

Table A2.1

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Nonfarm Payroll Employment	152.54	155.88	157.96	159.72	160.27	160.49	160.89	161.60
% Ch	4.3	2.2	1.3	1.1	0.3	0.1	0.2	0.4
Manufacturing	12.77	12.87	12.82	12.79	12.60	12.36	12.18	12.09
% Ch	3.7	0.8	-0.4	-0.2	-1.5	-1.9	-1.5	-0.7
Durable Manufacturing	7.92	8.02	7.97	7.95	7.88	7.71	7.57	7.51
% Ch	3.7	1.3	-0.7	-0.2	-0.9	-2.2	-1.9	-0.7
Wood Products	0.43	0.42	0.42	0.43	0.44	0.46	0.48	0.51
% Ch	4.2	-2.0	-0.4	2.6	1.8	4.8	4.8	6.2
Primary and Fabricated Metals	1.80	1.82	1.81	1.83	1.83	1.79	1.77	1.76
% Ch	3.7	1.4	-0.4	0.7	-0.1	-1.9	-1.1	-0.8
Computer and Electronic Products	1.04	1.05	1.03	1.00	1.00	0.99	0.97	0.95
% Ch	2.7	0.8	-2.4	-2.3	-0.4	-0.8	-2.2	-2.1
Machinery and Electrical Equipment	1.51	1.55	1.53	1.53	1.49	1.44	1.41	1.39
% Ch	4.4	2.3	-1.0	-0.4	-2.7	-3.3	-1.8	-1.8
Transportation Equipment	1.72	1.78	1.79	1.79	1.80	1.74	1.68	1.68
% Ch	4.4	3.4	0.9	-0.1	0.6	-3.3	-3.4	-0.5
Other Durables	1.42	1.40	1.38	1.37	1.33	1.29	1.25	1.23
% Ch	2.8	-1.4	-1.7	-0.6	-3.0	-3.2	-3.0	-1.2
Nondurable Manufacturing	4.84	4.85	4.85	4.84	4.72	4.66	4.61	4.58
% Ch	3.7	0.1	0.0	-0.2	-2.5	-1.4	-1.0	-0.7
Food Manufacturing	1.70	1.73	1.77	1.77	1.73	1.71	1.70	1.71
% Ch	3.6	2.2	1.9	0.0	-2.5	-1.0	-0.2	0.4
Paper and Paper Products	0.36	0.36	0.35	0.36	0.35	0.35	0.35	0.35
% Ch	3.8	-1.2	-1.1	0.5	-1.7	-0.2	-0.4	-0.8
Other Nondurables	2.78	2.76	2.73	2.72	2.64	2.60	2.56	2.52
% Ch	3.7	-1.0	-1.0	-0.4	-2.7	-1.8	-1.6	-1.4
Natural Resources and Mining	0.61	0.64	0.63	0.61	0.64	0.65	0.62	0.58
% Ch	8.1	5.4	-1.8	-2.3	4.4	2.3	-4.8	-6.4
Construction	7.76	8.01	8.21	8.35	8.42	8.52	8.73	8.96
% Ch	4.4	3.1	2.5	1.7	0.9	1.2	2.4	2.7
Trade, Transportation, and Utilities	28.64	28.82	28.92	29.03	28.93	28.97	28.73	28.58
% Ch	3.6	0.6	0.4	0.4	-0.3	0.1	-0.8	-0.5
Wholesale Trade	5.98	6.11	6.14	6.18	6.22	6.25	6.20	6.14
% Ch	4.7	2.1	0.6	0.6	0.6	0.6	-0.8	-0.9
Retail Trade	15.50	15.55	15.53	15.53	15.35	15.33	15.18	15.13
% Ch	1.5	0.3	-0.1	0.0	-1.2	-0.2	-0.9	-0.3
Trans., Warehousing, and Utilities	7.17	7.16	7.24	7.31	7.37	7.39	7.35	7.30
% Ch	7.2	0.0	1.1	0.9	0.7	0.3	-0.5	-0.6
Information	3.06	3.01	2.94	2.96	2.99	2.93	2.96	3.01
% Ch	7.2	-1.8	-2.1	0.6	0.9	-2.0	0.8	2.0
Publishing Industries	0.95	0.94	0.91	0.91	0.87	0.85	0.84	0.83
% Ch	8.7	-0.5	-2.8	-0.8	-4.3	-1.7	-1.6	-1.8
Other Information	2.12	2.07	2.03	2.05	2.12	2.08	2.12	2.19
% Ch	6.6	-2.4	-1.8	1.2	3.2	-2.1	1.8	3.5
Financial Activities	9.06	9.17	9.17	9.25	9.35	9.32	9.22	9.14
% Ch	2.9	1.2	0.0	0.9	1.0	-0.3	-1.1	-0.8
Professional and Business Services	22.59	22.77	22.62	22.62	22.42	22.44	22.86	23.52
% Ch	5.4	0.8	-0.7	0.0	-0.9	0.1	1.9	2.9
Education and Health Services	24.34	25.39	26.49	27.28	27.74	27.88	27.91	27.94
% Ch	2.9	4.3	4.3	3.0	1.7	0.5	0.1	0.1
Leisure and Hospitality	15.82	16.57	16.82	17.07	17.24	17.32	17.43	17.37
% Ch	11.9	4.7	1.5	1.5	0.9	0.5	0.6	-0.3
Other Services	5.69	5.84	5.97	6.07	6.17	6.26	6.38	6.45
% Ch	4.3	2.6	2.1	1.7	1.8	1.5	1.8	1.1
Federal Government	2.87	2.93	3.00	3.04	3.04	3.02	2.99	2.98
% Ch	-0.6	2.0	2.5	1.4	-0.2	-0.7	-0.8	-0.4
State and Local Government	19.33	19.87	20.38	20.63	20.73	20.81	20.89	20.97
% Ch	1.3	2.8	2.6	1.3	0.5	0.4	0.4	0.4

Table A2.2

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	157.28	157.79	158.13	158.63	159.22	159.66	159.92	160.07
% Ch, Annual Rate	1.5	1.3	0.9	1.3	1.5	1.1	0.7	0.4
Manufacturing	12.85	12.85	12.81	12.76	12.76	12.78	12.83	12.81
% Ch, Annual Rate	0.0	-0.2	-1.0	-1.7	0.0	0.6	1.5	-0.7
Durable Manufacturing	8.00	7.99	7.96	7.91	7.90	7.91	7.99	8.00
% Ch, Annual Rate	-0.3	-0.6	-1.8	-2.3	-0.5	0.7	3.9	0.7
Wood Products	0.42	0.42	0.42	0.42	0.42	0.43	0.43	0.44
% Ch, Annual Rate	-0.3	2.0	-1.3	-2.6	2.3	7.5	7.0	5.0
Primary and Fabricated Metals	1.82	1.82	1.81	1.81	1.81	1.81	1.84	1.85
% Ch, Annual Rate	0.4	-1.1	-1.6	-0.8	0.3	0.9	6.3	2.5
Computer and Electronic Products	1.04	1.03	1.03	1.02	1.01	1.01	1.00	1.00
% Ch, Annual Rate	-2.8	-2.1	-1.2	-3.1	-4.1	-1.2	-0.5	-0.9
Machinery and Electrical Equipment	1.54	1.54	1.53	1.52	1.52	1.53	1.53	1.52
% Ch, Annual Rate	-1.6	-1.3	-3.0	-1.0	0.6	0.6	1.1	-1.9
Transportation Equipment	1.80	1.81	1.80	1.77	1.76	1.77	1.81	1.82
% Ch, Annual Rate	2.3	2.3	-1.5	-6.5	-1.3	2.2	8.2	3.1
Other Durables	1.39	1.38	1.38	1.38	1.38	1.37	1.37	1.37
% Ch, Annual Rate	-1.3	-2.5	-1.6	0.4	0.6	-2.3	0.7	-1.8
Nondurable Manufacturing	4.85	4.85	4.86	4.85	4.86	4.87	4.84	4.80
% Ch, Annual Rate	0.5	0.3	0.3	-0.6	0.8	0.6	-2.2	-2.9
Food Manufacturing	1.76	1.77	1.77	1.77	1.77	1.78	1.77	1.76
% Ch, Annual Rate	2.3	1.7	1.6	-0.1	-0.3	1.6	-2.2	-2.8
Paper and Paper Products	0.36	0.35	0.36	0.35	0.36	0.36	0.36	0.36
% Ch, Annual Rate	-1.7	-3.0	2.7	-1.0	1.4	1.2	1.1	-2.4
Other Nondurables	2.73	2.73	2.73	2.72	2.73	2.73	2.71	2.69
% Ch, Annual Rate	-0.5	-0.1	-0.8	-0.8	1.5	-0.1	-2.7	-3.1
Natural Resources and Mining	0.63	0.63	0.62	0.62	0.61	0.61	0.61	0.62
% Ch, Annual Rate	-1.9	-5.2	-1.7	0.2	-7.4	-1.8	1.7	2.8
Construction	8.14	8.19	8.24	8.28	8.31	8.33	8.37	8.40
% Ch, Annual Rate	2.6	2.4	2.5	1.8	1.5	0.9	2.3	1.1
Trade, Transportation, and Utilities	28.86	28.93	28.92	28.97	29.07	29.09	29.01	28.95
% Ch, Annual Rate	0.5	1.0	0.0	0.6	1.4	0.3	-1.0	-0.9
Wholesale Trade	6.13	6.14	6.15	6.17	6.19	6.19	6.19	6.17
% Ch, Annual Rate	-0.4	0.5	0.9	1.3	1.1	0.0	0.1	-0.8
Retail Trade	15.53	15.55	15.52	15.52	15.57	15.59	15.51	15.47
% Ch, Annual Rate	0.3	0.4	-0.7	0.0	1.3	0.4	-2.0	-1.1
Trans., Warehousing, and Utilities	7.20	7.24	7.26	7.28	7.31	7.31	7.32	7.31
% Ch, Annual Rate	1.6	2.6	0.8	1.3	1.6	0.2	0.1	-0.5
Information	2.96	2.95	2.93	2.93	2.96	2.95	2.95	2.98
% Ch, Annual Rate	1.2	-1.3	-2.9	-0.1	4.1	-1.2	0.4	4.1
Publishing Industries	0.92	0.92	0.91	0.91	0.92	0.91	0.91	0.89
% Ch, Annual Rate	-2.4	0.2	-1.9	1.4	1.7	-2.1	-2.9	-7.1
Other Information	2.05	2.04	2.02	2.02	2.04	2.04	2.05	2.09
% Ch, Annual Rate	2.9	-2.0	-3.3	-0.7	5.2	-0.8	1.9	9.3
Financial Activities	9.16	9.16	9.17	9.20	9.22	9.24	9.26	9.28
% Ch, Annual Rate	-0.7	0.1	0.5	1.1	1.1	1.0	0.9	0.8
Professional and Business Services	22.66	22.65	22.60	22.58	22.62	22.60	22.64	22.60
% Ch, Annual Rate	-0.4	-0.1	-0.9	-0.4	0.8	-0.3	0.8	-0.7
Education and Health Services	26.12	26.39	26.60	26.85	27.03	27.25	27.38	27.45
% Ch, Annual Rate	4.5	4.1	3.3	3.8	2.8	3.3	1.9	1.0
Leisure and Hospitality	16.74	16.78	16.83	16.93	16.99	17.06	17.07	17.17
% Ch, Annual Rate	0.7	0.9	1.1	2.5	1.5	1.6	0.2	2.3
Other Services	5.93	5.96	5.98	5.99	6.03	6.06	6.08	6.10
% Ch, Annual Rate	2.1	2.3	0.9	1.1	2.4	2.2	1.3	1.1
Federal Government	2.99	3.00	3.00	3.01	3.03	3.05	3.05	3.05
% Ch, Annual Rate	3.7	1.5	0.9	0.9	2.5	2.4	0.1	-0.4
State and Local Government	20.24	20.32	20.42	20.52	20.58	20.63	20.65	20.67
% Ch, Annual Rate	2.9	1.6	2.0	1.9	1.3	1.0	0.3	0.4

Table A2.2 (continued)
U.S. Nonagricultural Employment by Industry (Millions)
 Forecast 2025 to 2029

	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2027Q3	2027Q4
Nonfarm Payroll Employment	160.18	160.25	160.31	160.36	160.41	160.47	160.52	160.58
% Ch, Annual Rate	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Manufacturing	12.73	12.64	12.57	12.48	12.45	12.40	12.33	12.28
% Ch, Annual Rate	-2.5	-2.6	-2.4	-2.7	-1.0	-1.4	-2.2	-1.8
Durable Manufacturing	7.96	7.91	7.86	7.80	7.77	7.74	7.68	7.64
% Ch, Annual Rate	-2.2	-2.4	-2.4	-3.2	-1.2	-1.8	-2.9	-2.2
Wood Products	0.44	0.43	0.44	0.44	0.45	0.46	0.46	0.46
% Ch, Annual Rate	-2.2	-2.8	3.0	4.4	7.2	7.1	3.3	4.7
Primary and Fabricated Metals	1.84	1.83	1.82	1.81	1.80	1.80	1.79	1.78
% Ch, Annual Rate	-2.1	-2.1	-2.1	-3.4	-1.5	-0.7	-2.1	-1.8
Computer and Electronic Products	1.00	1.00	1.00	1.00	1.00	1.00	0.99	0.99
% Ch, Annual Rate	-0.2	-0.1	0.4	-0.1	-0.9	-1.3	-1.9	-2.1
Machinery and Electrical Equipment	1.51	1.49	1.48	1.46	1.45	1.44	1.43	1.42
% Ch, Annual Rate	-4.7	-3.2	-3.7	-4.0	-3.1	-2.9	-3.4	-2.4
Transportation Equipment	1.82	1.81	1.80	1.77	1.77	1.75	1.73	1.72
% Ch, Annual Rate	0.5	-2.1	-3.8	-4.9	-0.8	-4.2	-4.4	-3.1
Other Durables	1.35	1.34	1.33	1.31	1.30	1.30	1.28	1.27
% Ch, Annual Rate	-4.7	-3.7	-3.2	-4.6	-2.3	-2.3	-4.1	-3.7
Nondurable Manufacturing	4.77	4.73	4.70	4.68	4.67	4.66	4.65	4.64
% Ch, Annual Rate	-3.0	-3.0	-2.3	-1.9	-0.7	-0.8	-1.2	-1.2
Food Manufacturing	1.74	1.73	1.72	1.71	1.71	1.71	1.71	1.70
% Ch, Annual Rate	-3.4	-2.9	-2.3	-1.4	-0.4	-0.2	-0.6	-0.5
Paper and Paper Products	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35
% Ch, Annual Rate	-2.9	-2.8	-1.3	-0.8	1.0	0.6	-0.3	-0.7
Other Nondurables	2.67	2.65	2.64	2.62	2.61	2.60	2.59	2.58
% Ch, Annual Rate	-2.9	-3.0	-2.5	-2.3	-1.1	-1.3	-1.6	-1.8
Natural Resources and Mining	0.62	0.63	0.65	0.65	0.65	0.65	0.66	0.65
% Ch, Annual Rate	4.7	7.5	7.6	3.1	-1.5	2.5	3.4	-2.5
Construction	8.41	8.42	8.43	8.45	8.47	8.50	8.54	8.59
% Ch, Annual Rate	0.4	0.5	0.6	0.8	1.1	1.2	2.0	2.4
Trade, Transportation, and Utilities	28.89	28.91	28.98	28.96	28.98	29.00	28.99	28.91
% Ch, Annual Rate	-0.9	0.3	1.0	-0.2	0.2	0.3	-0.2	-1.1
Wholesale Trade	6.19	6.20	6.23	6.25	6.26	6.26	6.26	6.24
% Ch, Annual Rate	0.8	0.9	2.0	1.1	0.6	0.4	-0.6	-1.0
Retail Trade	15.37	15.36	15.36	15.31	15.32	15.34	15.34	15.30
% Ch, Annual Rate	-2.5	-0.3	0.1	-1.3	0.2	0.6	0.0	-1.3
Trans., Warehousing, and Utilities	7.33	7.35	7.38	7.40	7.40	7.39	7.39	7.37
% Ch, Annual Rate	1.1	1.0	2.0	1.2	-0.4	-0.4	-0.2	-0.7
Information	3.00	3.00	2.99	2.98	2.96	2.93	2.92	2.92
% Ch, Annual Rate	1.9	0.0	-1.1	-1.9	-2.5	-3.0	-2.4	0.1
Publishing Industries	0.88	0.87	0.87	0.86	0.86	0.86	0.85	0.85
% Ch, Annual Rate	-6.2	-3.2	-1.3	-2.0	-1.9	-1.4	-1.2	-1.7
Other Information	2.12	2.13	2.12	2.11	2.10	2.08	2.06	2.07
% Ch, Annual Rate	5.5	1.3	-1.0	-1.9	-2.7	-3.6	-2.9	0.9
Financial Activities	9.33	9.34	9.36	9.35	9.34	9.33	9.32	9.29
% Ch, Annual Rate	2.3	0.5	0.6	-0.4	-0.4	-0.2	-0.5	-1.5
Professional and Business Services	22.57	22.48	22.31	22.33	22.43	22.41	22.41	22.50
% Ch, Annual Rate	-0.6	-1.5	-3.1	0.4	1.8	-0.4	-0.1	1.6
Education and Health Services	27.61	27.72	27.81	27.83	27.85	27.88	27.90	27.90
% Ch, Annual Rate	2.3	1.6	1.4	0.3	0.2	0.5	0.3	-0.1
Leisure and Hospitality	17.16	17.19	17.26	17.34	17.27	17.29	17.35	17.39
% Ch, Annual Rate	-0.2	0.7	1.8	1.7	-1.5	0.5	1.3	1.0
Other Services	6.14	6.16	6.19	6.21	6.22	6.25	6.28	6.31
% Ch, Annual Rate	2.6	1.7	1.6	1.3	1.0	1.6	2.1	2.0
Federal Government	3.04	3.04	3.04	3.03	3.02	3.02	3.01	3.01
% Ch, Annual Rate	-0.4	-0.4	-0.4	-0.8	-0.8	-0.8	-0.8	-0.8
State and Local Government	20.69	20.72	20.74	20.76	20.78	20.80	20.82	20.84
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4

Table A2.2 (continued)
U.S. Nonagricultural Employment by Industry (Millions)
 Forecast 2025 to 2029

	2028Q1	2028Q2	2028Q3	2028Q4	2029Q1	2029Q2	2029Q3	2029Q4
Nonfarm Payroll Employment	160.68	160.80	160.96	161.13	161.32	161.51	161.70	161.89
% Ch, Annual Rate	0.2	0.3	0.4	0.4	0.5	0.5	0.5	0.5
Manufacturing	12.24	12.20	12.15	12.11	12.10	12.09	12.09	12.08
% Ch, Annual Rate	-1.1	-1.4	-1.6	-1.4	-0.3	-0.3	0.0	-0.3
Durable Manufacturing	7.62	7.59	7.55	7.52	7.51	7.51	7.52	7.51
% Ch, Annual Rate	-1.2	-1.6	-2.0	-1.7	-0.2	-0.1	0.3	-0.2
Wood Products	0.47	0.48	0.48	0.49	0.50	0.51	0.51	0.52
% Ch, Annual Rate	6.5	3.5	3.6	6.4	7.7	7.8	5.3	5.2
Primary and Fabricated Metals	1.78	1.77	1.77	1.76	1.76	1.76	1.76	1.76
% Ch, Annual Rate	-0.4	-0.5	-1.1	-1.4	-0.6	-0.8	-0.1	-0.4
Computer and Electronic Products	0.98	0.97	0.97	0.96	0.96	0.95	0.95	0.94
% Ch, Annual Rate	-2.6	-2.3	-2.3	-2.1	-2.1	-2.2	-1.9	-1.7
Machinery and Electrical Equipment	1.42	1.42	1.41	1.40	1.39	1.39	1.38	1.38
% Ch, Annual Rate	-0.4	-1.0	-2.0	-2.8	-1.7	-1.8	-0.9	-1.5
Transportation Equipment	1.71	1.69	1.68	1.67	1.67	1.67	1.68	1.68
% Ch, Annual Rate	-3.0	-3.4	-3.8	-1.9	0.8	1.1	1.2	-0.3
Other Durables	1.26	1.25	1.25	1.24	1.23	1.23	1.23	1.24
% Ch, Annual Rate	-2.7	-2.6	-2.7	-3.0	-0.5	-0.6	0.4	0.4
Nondurable Manufacturing	4.63	4.61	4.60	4.59	4.58	4.58	4.57	4.57
% Ch, Annual Rate	-0.7	-1.1	-1.0	-1.0	-0.5	-0.7	-0.3	-0.3
Food Manufacturing	1.71	1.70	1.70	1.70	1.71	1.71	1.71	1.72
% Ch, Annual Rate	0.2	-0.3	0.0	0.0	0.7	0.4	0.9	0.8
Paper and Paper Products	0.35	0.35	0.35	0.35	0.35	0.35	0.34	0.34
% Ch, Annual Rate	0.0	-0.6	-0.9	-1.2	-0.7	-0.9	-0.5	-0.7
Other Nondurables	2.57	2.56	2.55	2.54	2.53	2.52	2.52	2.51
% Ch, Annual Rate	-1.5	-1.7	-1.7	-1.7	-1.3	-1.4	-1.0	-1.1
Natural Resources and Mining	0.64	0.63	0.62	0.60	0.59	0.58	0.58	0.58
% Ch, Annual Rate	-8.1	-7.8	-7.2	-7.4	-7.5	-5.7	-4.0	-1.8
Construction	8.64	8.69	8.76	8.82	8.88	8.94	8.99	9.04
% Ch, Annual Rate	2.5	2.3	3.0	3.2	2.5	3.0	2.0	2.3
Trade, Transportation, and Utilities	28.82	28.75	28.70	28.66	28.61	28.59	28.57	28.55
% Ch, Annual Rate	-1.3	-0.9	-0.7	-0.6	-0.6	-0.3	-0.4	-0.3
Wholesale Trade	6.23	6.21	6.19	6.18	6.17	6.15	6.14	6.12
% Ch, Annual Rate	-0.7	-1.3	-1.1	-1.0	-0.6	-1.2	-1.0	-1.0
Retail Trade	15.22	15.19	15.17	15.15	15.12	15.13	15.14	15.14
% Ch, Annual Rate	-2.0	-0.8	-0.5	-0.4	-0.8	0.3	0.1	0.2
Trans., Warehousing, and Utilities	7.37	7.35	7.34	7.33	7.32	7.31	7.30	7.28
% Ch, Annual Rate	-0.3	-0.8	-0.7	-0.7	-0.2	-0.8	-0.7	-0.7
Information	2.94	2.95	2.96	2.97	2.99	3.01	3.03	3.03
% Ch, Annual Rate	2.9	1.9	1.3	1.1	2.5	2.8	2.4	1.0
Publishing Industries	0.85	0.84	0.84	0.83	0.83	0.83	0.82	0.82
% Ch, Annual Rate	-1.3	-1.8	-1.9	-2.1	-1.5	-2.1	-1.7	-1.6
Other Information	2.09	2.11	2.12	2.14	2.16	2.18	2.20	2.22
% Ch, Annual Rate	4.6	3.4	2.6	2.4	4.1	4.7	4.0	2.0
Financial Activities	9.27	9.23	9.19	9.17	9.16	9.15	9.14	9.12
% Ch, Annual Rate	-0.6	-1.8	-1.7	-0.9	-0.3	-0.7	-0.3	-0.8
Professional and Business Services	22.64	22.78	22.94	23.09	23.27	23.44	23.61	23.78
% Ch, Annual Rate	2.5	2.5	2.8	2.8	3.0	3.0	3.0	2.9
Education and Health Services	27.91	27.90	27.91	27.92	27.94	27.93	27.93	27.95
% Ch, Annual Rate	0.1	-0.1	0.1	0.1	0.4	-0.1	0.0	0.3
Leisure and Hospitality	17.37	17.42	17.45	17.47	17.41	17.39	17.36	17.32
% Ch, Annual Rate	-0.5	1.2	0.8	0.4	-1.3	-0.6	-0.7	-0.8
Other Services	6.34	6.37	6.39	6.41	6.44	6.45	6.45	6.46
% Ch, Annual Rate	2.2	1.6	1.4	1.4	1.5	0.6	0.4	0.6
Federal Government	3.00	2.99	2.99	2.99	2.98	2.98	2.98	2.98
% Ch, Annual Rate	-0.8	-0.8	-0.8	-0.4	-0.4	-0.4	-0.4	0.0
State and Local Government	20.86	20.88	20.90	20.92	20.94	20.96	20.98	21.00
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4

Table A2.3

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Nonfarm Payroll Employment	3,528.2	3,593.1	3,632.1	3,671.9	3,698.5	3,722.1	3,752.9	3,787.6
% Ch	4.7	1.8	1.1	1.1	0.7	0.6	0.8	0.9
Manufacturing	268.8	273.7	275.1	275.6	276.5	277.0	277.8	278.4
% Ch	3.4	1.8	0.5	0.2	0.3	0.2	0.3	0.2
Durable Manufacturing	181.8	187.7	189.4	190.0	192.7	193.7	194.6	195.1
% Ch	3.4	3.2	0.9	0.3	1.4	0.5	0.5	0.2
Wood Products	13.6	13.6	13.5	13.6	13.9	14.0	14.0	14.1
% Ch	3.1	-0.2	-0.4	0.8	1.7	0.9	0.4	0.2
Primary and Fabricated Metals	23.7	23.7	23.6	23.8	23.8	23.3	23.1	22.9
% Ch	2.2	0.2	-0.3	0.7	0.0	-2.0	-1.2	-0.9
Computer and Electronic Products	18.2	18.3	18.4	18.3	18.4	18.4	17.8	17.4
% Ch	1.1	0.8	0.2	-0.1	0.5	-0.3	-2.8	-2.7
Machinery and Electrical Equipment	19.9	20.3	19.8	20.3	20.1	19.7	19.8	20.0
% Ch	4.0	1.9	-2.6	3.0	-1.1	-2.0	0.6	0.6
Aerospace	71.3	77.5	79.9	80.4	83.0	85.5	87.1	88.2
% Ch	5.5	8.6	3.2	0.6	3.2	3.0	2.0	1.2
Other Transportation Equip.	9.5	9.5	9.3	8.2	8.1	7.4	7.3	7.1
% Ch	4.0	0.0	-2.5	-12.1	-1.2	-7.7	-1.8	-3.4
Other Durables	25.6	24.8	24.9	25.3	25.4	25.4	25.4	25.6
% Ch	-0.1	-3.1	0.4	1.6	0.5	-0.1	0.1	0.7
Nondurable Manufacturing	87.0	86.0	85.7	85.6	83.8	83.3	83.1	83.3
% Ch	3.4	-1.1	-0.3	-0.1	-2.1	-0.6	-0.2	0.2
Food Manufacturing	40.1	40.7	40.6	40.0	38.6	37.8	37.4	37.1
% Ch	3.4	1.3	-0.2	-1.5	-3.5	-2.0	-1.1	-0.7
Paper and Paper Products	7.8	7.5	7.3	7.3	7.1	7.0	6.9	6.7
% Ch	3.5	-3.9	-2.3	0.1	-3.0	-1.3	-1.5	-2.0
Other Nondurables	39.1	37.9	37.8	38.3	38.2	38.5	38.9	39.4
% Ch	3.4	-3.1	-0.1	1.4	-0.5	0.9	0.9	1.4
Natural Resources and Mining	5.5	5.5	5.4	5.1	5.1	5.1	5.3	5.6
% Ch	-2.9	-0.6	-1.5	-5.7	-1.1	1.5	3.4	5.2
Construction	232.3	232.0	228.7	232.2	236.8	241.8	247.2	253.1
% Ch	3.8	-0.1	-1.4	1.6	2.0	2.1	2.3	2.4
Trade, Transportation, and Utilities	612.3	615.0	614.6	615.0	614.7	615.1	613.9	612.1
% Ch	0.9	0.4	-0.1	0.1	0.0	0.1	-0.2	-0.3
Wholesale Trade	137.1	140.2	139.1	139.8	140.9	141.7	141.2	140.2
% Ch	4.4	2.3	-0.8	0.5	0.8	0.6	-0.4	-0.7
Retail Trade	338.7	337.6	335.1	334.2	332.4	331.4	330.5	329.6
% Ch	-1.7	-0.3	-0.8	-0.3	-0.5	-0.3	-0.3	-0.3
Trans., Warehousing, and Utilities	136.5	137.2	140.4	141.0	141.4	141.9	142.2	142.3
% Ch	4.5	0.6	2.3	0.4	0.3	0.4	0.2	0.1
Information	171.4	168.8	163.8	167.3	172.0	174.7	179.7	185.8
% Ch	9.0	-1.5	-3.0	2.1	2.8	1.6	2.9	3.4
Software Publishers	86.0	86.0	82.8	83.5	84.9	86.9	88.9	90.8
% Ch	7.6	0.0	-3.8	0.8	1.7	2.3	2.3	2.2
Other Publishing Industries	7.9	7.5	6.4	6.7	6.2	5.8	5.5	5.1
% Ch	-3.0	-5.4	-15.0	5.1	-8.4	-5.6	-5.8	-6.4
Other Information	77.4	75.2	74.6	77.1	81.0	82.1	85.4	89.8
% Ch	12.1	-2.8	-0.9	3.3	5.0	1.4	4.0	5.2
Financial Activities	165.3	164.9	164.2	165.8	166.5	167.1	167.4	167.5
% Ch	2.6	-0.2	-0.4	1.0	0.4	0.4	0.2	0.0
Professional and Business Services	545.4	549.2	547.4	555.9	565.2	575.9	590.8	608.4
% Ch	9.9	0.7	-0.3	1.5	1.7	1.9	2.6	3.0
Mgmt. of Companies and Enterprises	104.1	101.7	100.8	103.4	106.8	109.6	112.1	114.5
% Ch	15.4	-2.3	-0.9	2.5	3.3	2.7	2.3	2.1
Other Prof. and Bus. Services	441.3	447.5	446.6	452.5	458.4	466.3	478.6	493.9
% Ch	8.7	1.4	-0.2	1.3	1.3	1.7	2.6	3.2
Education and Health Services	514.5	531.7	550.1	563.2	567.2	569.4	571.2	573.2
% Ch	2.4	3.3	3.5	2.4	0.7	0.4	0.3	0.3
Leisure and Hospitality	326.6	342.7	344.9	346.1	347.0	346.2	346.2	346.0
% Ch	15.4	4.9	0.6	0.3	0.3	-0.2	0.0	0.0
Other Services	120.0	122.8	124.4	124.4	125.5	126.4	127.3	128.3
% Ch	5.6	2.3	1.3	0.0	0.9	0.7	0.8	0.7
Federal Government	75.2	77.3	79.6	79.9	79.8	79.3	78.8	78.6
% Ch	-2.1	2.8	3.1	0.3	-0.1	-0.6	-0.6	-0.3
State and Local Government	490.9	509.4	533.9	541.5	542.3	544.2	547.3	550.7
% Ch	1.6	3.8	4.8	1.4	0.2	0.3	0.6	0.6

Table A2.4

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	3,612.5	3,633.8	3,641.2	3,640.8	3,662.1	3,668.9	3,675.2	3,681.5
% Ch, Annual Rate	2.2	2.4	0.8	0.0	2.4	0.7	0.7	0.7
Manufacturing	276.5	277.6	279.3	267.0	274.5	275.2	276.2	276.5
% Ch, Annual Rate	4.1	1.6	2.5	-16.5	11.7	1.0	1.5	0.5
Durable Manufacturing	191.1	191.7	193.7	181.0	188.7	189.1	190.6	191.5
% Ch, Annual Rate	3.9	1.1	4.4	-23.7	18.0	1.0	3.1	1.9
Wood Products	13.7	13.4	13.6	13.4	13.5	13.6	13.7	13.7
% Ch, Annual Rate	1.3	-8.3	8.8	-6.0	2.5	2.5	2.1	1.9
Primary and Fabricated Metals	23.8	23.6	23.9	23.3	23.5	23.6	24.0	24.1
% Ch, Annual Rate	8.2	-3.8	4.6	-9.7	4.6	1.1	6.7	2.8
Computer and Electronic Products	18.4	18.3	18.2	18.5	18.4	18.3	18.3	18.3
% Ch, Annual Rate	4.9	-1.0	-2.8	7.3	-3.3	-1.0	0.2	-0.6
Machinery and Electrical Equipment	19.7	19.7	19.7	19.9	20.0	20.3	20.5	20.5
% Ch, Annual Rate	-9.4	0.0	-1.2	4.5	2.9	4.8	5.3	0.1
Aerospace	81.4	82.4	83.7	72.3	79.9	80.0	80.6	81.2
% Ch, Annual Rate	6.2	5.2	6.4	-44.2	48.8	0.4	3.1	3.3
Other Transportation Equip.	9.6	9.6	9.5	8.4	8.1	8.2	8.2	8.2
% Ch, Annual Rate	14.0	-0.3	-4.1	-40.2	-10.6	2.7	-1.3	-0.6
Other Durables	24.5	24.6	25.1	25.2	25.2	25.2	25.3	25.4
% Ch, Annual Rate	1.1	1.1	8.8	1.7	-0.3	-0.1	2.2	0.7
Nondurable Manufacturing	85.4	85.9	85.6	86.0	85.8	86.0	85.6	85.0
% Ch, Annual Rate	4.6	2.6	-1.5	1.9	-0.8	1.0	-2.0	-2.5
Food Manufacturing	40.5	40.8	40.6	40.5	40.2	40.3	39.9	39.5
% Ch, Annual Rate	3.3	3.2	-1.4	-1.7	-2.7	0.6	-3.3	-3.8
Paper and Paper Products	7.2	7.2	7.4	7.3	7.3	7.3	7.3	7.2
% Ch, Annual Rate	-1.0	0.4	6.3	-0.6	-1.9	0.3	0.2	-3.8
Other Nondurables	37.7	37.9	37.6	38.2	38.3	38.5	38.3	38.3
% Ch, Annual Rate	7.1	2.5	-3.2	6.3	1.5	1.6	-1.2	-0.9
Natural Resources and Mining	5.4	5.5	5.4	5.4	5.2	5.1	5.1	5.0
% Ch, Annual Rate	-1.1	5.1	-5.4	1.7	-12.5	-8.0	-4.1	-5.6
Construction	227.8	227.9	229.0	229.9	230.7	231.7	232.7	233.8
% Ch, Annual Rate	0.0	0.1	1.9	1.7	1.3	1.8	1.8	1.9
Trade, Transportation, and Utilities	611.9	615.4	615.9	615.0	615.6	615.3	614.9	614.2
% Ch, Annual Rate	0.3	2.3	0.3	-0.6	0.4	-0.2	-0.3	-0.4
Wholesale Trade	138.7	139.2	139.1	139.4	139.7	139.7	139.9	139.7
% Ch, Annual Rate	-5.6	1.3	-0.1	0.8	1.0	0.0	0.4	-0.4
Retail Trade	335.2	335.8	335.0	334.4	334.8	334.6	334.0	333.4
% Ch, Annual Rate	1.8	0.7	-0.9	-0.8	0.5	-0.2	-0.7	-0.7
Trans., Warehousing, and Utilities	138.0	140.5	141.8	141.2	141.0	141.0	141.0	141.1
% Ch, Annual Rate	2.9	7.3	3.9	-1.8	-0.6	-0.2	0.1	0.2
Information	164.6	164.0	162.8	163.8	165.7	166.5	167.6	169.3
% Ch, Annual Rate	0.5	-1.4	-2.9	2.5	4.8	2.0	2.6	4.1
Software Publishers	83.3	82.9	82.3	82.7	82.9	83.3	83.8	83.9
% Ch, Annual Rate	-6.3	-1.7	-3.2	2.1	0.9	2.3	2.0	0.9
Other Publishing Industries	6.3	6.3	6.3	6.6	6.9	6.8	6.7	6.5
% Ch, Annual Rate	-48.9	-0.5	-4.0	20.5	20.8	-5.5	-6.6	-11.6
Other Information	74.9	74.7	74.2	74.5	75.9	76.4	77.1	78.9
% Ch, Annual Rate	16.0	-1.2	-2.5	1.5	7.8	2.3	4.1	9.2
Financial Activities	163.4	163.5	164.6	165.3	165.5	165.8	166.0	166.1
% Ch, Annual Rate	-0.7	0.3	2.8	1.7	0.5	0.6	0.4	0.4
Professional and Business Services	545.0	547.0	548.7	549.0	552.1	554.8	557.3	559.5
% Ch, Annual Rate	-3.2	1.5	1.3	0.2	2.3	1.9	1.8	1.6
Mgmt. of Companies and Enterprises	100.0	100.4	102.1	100.8	101.9	102.9	103.9	104.8
% Ch	-7.6	1.7	6.7	-4.8	4.5	4.0	3.7	3.5
Other Prof. and Bus. Services	445.0	446.6	446.7	448.2	450.1	451.8	453.4	454.8
% Ch	-2.2	1.5	0.1	1.4	1.8	1.5	1.4	1.2
Education and Health Services	542.5	549.3	550.8	557.7	561.0	562.9	564.0	565.0
% Ch, Annual Rate	4.7	5.1	1.1	5.1	2.3	1.4	0.8	0.7
Leisure and Hospitality	344.0	347.3	344.8	343.4	345.9	346.5	346.0	345.8
% Ch, Annual Rate	0.3	3.8	-2.8	-1.6	2.9	0.6	-0.5	-0.2
Other Services	124.4	125.0	124.6	123.5	123.9	124.2	124.5	124.8
% Ch, Annual Rate	8.3	1.9	-1.2	-3.5	1.3	0.9	1.0	1.0
Federal Government	79.2	79.6	80.1	79.7	79.6	80.0	80.0	80.0
% Ch, Annual Rate	3.6	2.4	2.4	-2.1	-0.5	2.2	0.1	-0.3
State and Local Government	527.8	531.7	535.0	541.0	542.4	541.0	541.1	541.3
% Ch, Annual Rate	9.0	3.0	2.5	4.6	1.0	-1.0	0.0	0.2

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Nonfarm Payroll Employment	3,687.7	3,696.3	3,702.9	3,706.9	3,712.9	3,718.6	3,724.7	3,732.0
% Ch, Annual Rate	0.7	0.9	0.7	0.4	0.7	0.6	0.7	0.8
Manufacturing	276.4	276.4	276.6	276.5	276.7	277.0	277.0	277.2
% Ch, Annual Rate	-0.2	0.1	0.2	-0.1	0.4	0.3	0.1	0.2
Durable Manufacturing	191.9	192.5	193.0	193.2	193.4	193.6	193.7	193.9
% Ch, Annual Rate	0.9	1.2	1.0	0.4	0.4	0.5	0.2	0.4
Wood Products	13.8	13.8	13.9	13.9	14.0	14.0	14.0	14.0
% Ch, Annual Rate	1.6	1.4	1.1	1.2	0.9	0.8	0.5	0.3
Primary and Fabricated Metals	24.0	23.9	23.8	23.6	23.5	23.4	23.3	23.2
% Ch, Annual Rate	-2.1	-2.1	-2.1	-3.5	-1.6	-0.6	-2.3	-2.0
Computer and Electronic Products	18.3	18.4	18.5	18.5	18.5	18.4	18.3	18.2
% Ch, Annual Rate	0.7	0.9	1.9	0.9	-0.4	-1.2	-2.1	-2.5
Machinery and Electrical Equipment	20.3	20.2	20.1	19.9	19.8	19.8	19.6	19.6
% Ch, Annual Rate	-4.5	-1.9	-2.7	-3.0	-1.7	-1.4	-2.2	-0.4
Aerospace	81.9	82.6	83.3	84.0	84.6	85.2	85.7	86.2
% Ch, Annual Rate	3.5	3.5	3.3	3.3	3.1	2.8	2.5	2.2
Other Transportation Equip.	8.1	8.1	8.1	7.9	7.7	7.4	7.4	7.3
% Ch, Annual Rate	-0.5	-1.2	-2.3	-6.5	-12.9	-12.1	-4.0	-1.4
Other Durables	25.4	25.4	25.4	25.4	25.4	25.4	25.4	25.4
% Ch, Annual Rate	0.2	0.4	0.2	-0.8	0.1	0.3	-0.3	-0.2
Nondurable Manufacturing	84.5	83.9	83.6	83.3	83.3	83.3	83.3	83.2
% Ch, Annual Rate	-2.7	-2.5	-1.8	-1.2	0.1	0.1	-0.2	-0.3
Food Manufacturing	39.1	38.7	38.4	38.1	38.0	37.9	37.7	37.6
% Ch, Annual Rate	-4.4	-4.0	-3.3	-2.5	-1.5	-1.3	-1.1	-1.1
Paper and Paper Products	7.2	7.1	7.0	7.0	7.0	7.0	7.0	7.0
% Ch, Annual Rate	-4.3	-4.2	-2.5	-2.0	0.1	-0.3	-1.3	-1.8
Other Nondurables	38.2	38.1	38.1	38.2	38.3	38.5	38.6	38.6
% Ch, Annual Rate	-0.6	-0.6	0.0	0.2	1.7	1.5	0.9	0.7
Natural Resources and Mining	5.1	5.0	5.0	5.1	5.1	5.1	5.1	5.2
% Ch, Annual Rate	5.0	-2.1	0.1	2.6	1.5	1.3	2.4	3.1
Construction	235.0	236.2	237.4	238.6	239.9	241.1	242.4	243.7
% Ch, Annual Rate	2.0	2.1	2.1	2.1	2.1	2.1	2.2	2.2
Trade, Transportation, and Utilities	614.2	614.3	614.9	615.3	615.3	615.2	615.0	614.8
% Ch, Annual Rate	0.0	0.1	0.4	0.3	0.0	0.0	-0.1	-0.2
Wholesale Trade	140.2	140.6	141.2	141.6	141.8	141.9	141.7	141.6
% Ch, Annual Rate	1.5	0.9	1.7	1.4	0.5	0.2	-0.4	-0.4
Retail Trade	332.8	332.4	332.3	332.0	331.7	331.5	331.3	331.1
% Ch, Annual Rate	-0.7	-0.5	-0.2	-0.3	-0.4	-0.3	-0.2	-0.2
Trans., Warehousing, and Utilities	141.2	141.3	141.5	141.6	141.8	141.9	142.0	142.0
% Ch, Annual Rate	0.3	0.4	0.5	0.5	0.3	0.3	0.3	0.2
Information	170.6	171.6	172.5	173.2	173.8	174.3	174.9	176.0
% Ch, Annual Rate	3.2	2.4	2.0	1.6	1.4	1.1	1.4	2.5
Software Publishers	84.2	84.6	85.1	85.6	86.1	86.6	87.1	87.6
% Ch, Annual Rate	1.1	2.0	2.5	2.3	2.3	2.4	2.4	2.3
Other Publishing Industries	6.3	6.2	6.1	6.0	5.9	5.8	5.8	5.7
% Ch, Annual Rate	-10.7	-7.3	-5.0	-5.9	-5.9	-5.3	-5.1	-5.8
Other Information	80.1	80.9	81.3	81.6	81.8	81.8	82.0	82.7
% Ch, Annual Rate	6.6	3.7	2.1	1.5	0.9	0.3	0.8	3.4
Financial Activities	166.3	166.5	166.6	166.8	167.0	167.1	167.2	167.3
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.3	0.2	0.3
Professional and Business Services	561.8	564.2	566.3	568.5	571.4	574.2	577.2	580.7
% Ch, Annual Rate	1.6	1.8	1.4	1.6	2.1	2.0	2.1	2.4
Mgmt. of Companies and Enterprises	105.6	106.4	107.2	107.9	108.6	109.3	109.9	110.6
% Ch	3.2	3.1	2.9	2.8	2.6	2.5	2.4	2.4
Other Prof. and Bus. Services	456.2	457.8	459.1	460.6	462.8	464.9	467.3	470.1
% Ch	1.3	1.5	1.1	1.3	1.9	1.8	2.1	2.4
Education and Health Services	566.0	566.8	567.7	568.3	568.8	569.2	569.6	570.0
% Ch, Annual Rate	0.7	0.6	0.6	0.5	0.3	0.3	0.3	0.3
Leisure and Hospitality	345.8	347.8	348.1	346.2	346.2	346.1	346.1	346.2
% Ch, Annual Rate	-0.1	2.4	0.3	-2.1	0.0	-0.1	0.0	0.0
Other Services	125.1	125.3	125.6	125.8	126.0	126.2	126.5	126.7
% Ch, Annual Rate	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7
Federal Government	79.9	79.8	79.8	79.6	79.5	79.3	79.2	79.1
% Ch, Annual Rate	-0.3	-0.3	-0.3	-0.7	-0.7	-0.7	-0.7	-0.6
State and Local Government	541.6	542.2	542.6	542.9	543.3	543.7	544.4	545.2
% Ch, Annual Rate	0.2	0.4	0.3	0.3	0.3	0.3	0.5	0.6

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Nonfarm Payroll Employment	3,740.8	3,749.0	3,756.8	3,765.1	3,774.5	3,783.3	3,792.1	3,800.6
% Ch, Annual Rate	0.9	0.9	0.8	0.9	1.0	0.9	0.9	0.9
Manufacturing	277.6	277.8	277.9	277.8	278.0	278.2	278.5	278.8
% Ch, Annual Rate	0.6	0.4	0.1	-0.1	0.3	0.2	0.5	0.4
Durable Manufacturing	194.3	194.7	194.8	194.8	194.9	195.0	195.2	195.4
% Ch, Annual Rate	0.8	0.7	0.3	-0.1	0.2	0.2	0.5	0.3
Wood Products	14.0	14.0	14.1	14.1	14.1	14.1	14.1	14.1
% Ch, Annual Rate	0.3	0.4	0.5	0.3	0.2	0.0	0.2	0.1
Primary and Fabricated Metals	23.1	23.1	23.0	22.9	22.9	22.9	22.8	22.8
% Ch, Annual Rate	-0.5	-0.6	-1.3	-1.6	-0.7	-0.9	-0.1	-0.5
Computer and Electronic Products	18.0	17.9	17.8	17.7	17.5	17.4	17.3	17.2
% Ch, Annual Rate	-3.5	-3.0	-2.9	-2.7	-2.7	-2.8	-2.4	-2.0
Machinery and Electrical Equipment	19.8	19.9	19.9	19.8	19.9	19.9	20.0	20.1
% Ch, Annual Rate	3.0	2.0	0.3	-1.1	0.7	0.7	2.2	1.1
Aerospace	86.6	87.0	87.3	87.6	87.9	88.1	88.3	88.5
% Ch, Annual Rate	1.9	1.7	1.5	1.3	1.3	1.2	1.0	0.9
Other Transportation Equip.	7.3	7.3	7.3	7.2	7.2	7.1	7.0	7.0
% Ch, Annual Rate	0.0	0.6	-0.9	-4.1	-4.7	-4.3	-3.3	-2.9
Other Durables	25.4	25.4	25.4	25.4	25.5	25.5	25.6	25.7
% Ch, Annual Rate	0.2	0.2	0.3	0.3	0.8	0.8	1.1	1.2
Nondurable Manufacturing	83.2	83.2	83.1	83.1	83.1	83.2	83.3	83.5
% Ch, Annual Rate	0.0	-0.4	-0.2	-0.3	0.4	0.2	0.7	0.7
Food Manufacturing	37.6	37.4	37.3	37.2	37.2	37.1	37.1	37.1
% Ch, Annual Rate	-0.8	-1.4	-1.0	-1.1	-0.4	-0.7	-0.2	-0.2
Paper and Paper Products	6.9	6.9	6.9	6.8	6.8	6.8	6.7	6.7
% Ch, Annual Rate	-1.1	-1.8	-2.1	-2.4	-1.9	-2.2	-1.7	-1.9
Other Nondurables	38.7	38.8	38.9	39.0	39.1	39.3	39.5	39.7
% Ch, Annual Rate	1.1	0.9	0.9	0.9	1.5	1.5	2.0	2.0
Natural Resources and Mining	5.2	5.3	5.3	5.4	5.5	5.6	5.6	5.7
% Ch, Annual Rate	3.9	2.3	5.0	7.0	4.7	6.0	2.8	6.9
Construction	245.1	246.5	247.9	249.4	250.9	252.3	253.8	255.3
% Ch, Annual Rate	2.3	2.3	2.3	2.4	2.4	2.4	2.3	2.4
Trade, Transportation, and Utilities	614.7	614.1	613.6	613.1	612.8	612.2	611.9	611.6
% Ch, Annual Rate	-0.1	-0.3	-0.4	-0.3	-0.2	-0.3	-0.2	-0.2
Wholesale Trade	141.6	141.3	141.0	140.8	140.7	140.3	140.1	139.8
% Ch, Annual Rate	0.1	-0.8	-0.8	-0.7	-0.2	-1.0	-0.7	-0.7
Retail Trade	331.0	330.7	330.3	330.1	329.8	329.6	329.4	329.4
% Ch, Annual Rate	-0.2	-0.4	-0.4	-0.3	-0.4	-0.2	-0.2	0.0
Trans., Warehousing, and Utilities	142.1	142.2	142.2	142.2	142.3	142.3	142.4	142.4
% Ch, Annual Rate	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Information	177.6	179.1	180.4	181.8	183.4	185.1	186.7	188.0
% Ch, Annual Rate	3.8	3.3	3.1	3.0	3.6	3.7	3.6	2.9
Software Publishers	88.1	88.6	89.1	89.6	90.1	90.6	91.1	91.6
% Ch, Annual Rate	2.4	2.3	2.2	2.2	2.3	2.2	2.2	2.3
Other Publishing Industries	5.6	5.5	5.4	5.3	5.3	5.2	5.1	5.0
% Ch, Annual Rate	-5.4	-6.1	-6.3	-6.6	-6.0	-6.8	-6.5	-6.3
Other Information	83.9	84.9	85.9	86.8	88.0	89.3	90.5	91.4
% Ch, Annual Rate	6.0	5.1	4.6	4.4	5.6	6.0	5.5	4.1
Financial Activities	167.4	167.4	167.5	167.5	167.5	167.5	167.5	167.5
% Ch, Annual Rate	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Professional and Business Services	584.6	588.7	592.8	597.0	601.7	606.2	610.7	615.2
% Ch, Annual Rate	2.7	2.9	2.8	2.9	3.1	3.0	3.0	2.9
Mgmt. of Companies and Enterprises	111.2	111.8	112.5	113.1	113.6	114.2	114.8	115.4
% Ch	2.3	2.2	2.2	2.2	2.1	2.1	2.1	2.0
Other Prof. and Bus. Services	473.4	476.9	480.3	484.0	488.0	491.9	495.9	499.8
% Ch	2.8	3.0	2.9	3.1	3.4	3.3	3.3	3.1
Education and Health Services	570.5	570.9	571.4	572.0	572.5	573.0	573.4	573.8
% Ch, Annual Rate	0.3	0.3	0.4	0.4	0.4	0.3	0.3	0.2
Leisure and Hospitality	346.1	346.1	346.2	346.2	346.3	346.2	345.9	345.6
% Ch, Annual Rate	0.0	0.0	0.0	0.1	0.0	-0.1	-0.3	-0.3
Other Services	126.9	127.2	127.4	127.7	127.9	128.2	128.4	128.6
% Ch, Annual Rate	0.8	0.7	0.7	0.8	0.9	0.7	0.6	0.7
Federal Government	79.0	78.8	78.7	78.7	78.7	78.6	78.6	78.6
% Ch, Annual Rate	-0.6	-0.6	-0.6	-0.2	-0.2	-0.2	-0.2	0.2
State and Local Government	546.1	547.0	547.7	548.5	549.5	550.3	551.1	551.9
% Ch, Annual Rate	0.6	0.6	0.5	0.6	0.7	0.6	0.6	0.6

Table A3.1

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Personal Income	22,088.9	23,402.5	24,692.3	25,930.1	27,402.6	28,858.9	30,324.3	31,764.3
% Ch	3.1	5.9	5.5	5.0	5.7	5.3	5.1	4.7
Total Wage and Salary Disbursements	11,123.1	11,725.2	12,421.6	13,076.7	13,846.9	14,465.3	15,145.9	15,827.4
% Ch	7.8	5.4	5.9	5.3	5.9	4.5	4.7	4.5
Nonwage Personal Income	10,965.8	11,677.3	12,270.7	12,853.4	13,555.8	14,393.6	15,178.3	15,936.9
% Ch	-1.2	6.5	5.1	4.7	5.5	6.2	5.5	5.0
Supplements to Wages and Salaries	2,313.6	2,464.9	2,620.3	2,773.9	2,928.8	3,036.4	3,156.7	3,273.8
% Ch	3.2	6.5	6.3	5.9	5.6	3.7	4.0	3.7
Proprietor's Income	1,873.6	1,949.0	2,003.8	2,075.9	2,168.9	2,332.1	2,454.8	2,582.3
% Ch	3.2	4.0	2.8	3.6	4.5	7.5	5.3	5.2
Farm	95.9	71.3	44.2	58.9	74.5	81.7	80.8	78.6
% Ch	27.0	-25.7	-38.0	33.3	26.4	9.6	-1.1	-2.7
Nonfarm	1,777.6	1,877.7	1,959.6	2,017.0	2,094.4	2,250.4	2,374.0	2,503.7
% Ch	2.2	5.6	4.4	2.9	3.8	7.5	5.5	5.5
Less: Contribution For Govt. Soc. Ins.	1,704.8	1,816.6	1,901.5	1,981.0	2,077.8	2,143.7	2,237.6	2,338.4
% Ch	9.3	6.6	4.7	4.2	4.9	3.2	4.4	4.5
Dividends/Int./Rent	4,344.3	4,812.0	5,005.6	5,190.1	5,484.4	5,852.5	6,207.6	6,537.5
% Ch	9.9	10.8	4.0	3.7	5.7	6.7	6.1	5.3
Transfer Payments	4,139.2	4,268.0	4,542.5	4,794.5	5,051.5	5,316.2	5,596.8	5,881.7
% Ch	-11.1	3.1	6.4	5.5	5.4	5.2	5.3	5.1

Table A3.2

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	24,344.2	24,574.0	24,765.8	25,085.3	25,396.4	25,714.8	26,117.3	26,491.9
% Ch, Annual Rate	9.3	3.8	3.2	5.3	5.1	5.1	6.4	5.9
Total Wage and Salary Disbursements	12,251.0	12,343.0	12,456.5	12,636.0	12,791.6	12,953.7	13,168.6	13,392.7
% Ch, Annual Rate	10.3	3.0	3.7	5.9	5.0	5.2	6.8	7.0
Nonwage Personal Income	12,093.2	12,231.0	12,309.3	12,449.4	12,604.8	12,761.1	12,948.6	13,099.2
% Ch, Annual Rate	8.4	4.6	2.6	4.6	5.1	5.1	6.0	4.7
Supplements to Wages and Salaries	2,572.8	2,602.6	2,635.7	2,670.1	2,713.7	2,752.0	2,793.3	2,836.7
% Ch, Annual Rate	7.6	4.7	5.2	5.3	6.7	5.8	6.1	6.4
Proprietor's Income	1,972.1	2,002.3	2,013.5	2,027.3	2,051.7	2,075.9	2,083.3	2,092.6
% Ch, Annual Rate	0.4	6.3	2.3	2.8	4.9	4.8	1.4	1.8
Farm	38.5	41.1	46.4	50.9	55.8	56.2	59.2	64.5
% Ch, Annual Rate	-65.3	29.2	63.7	44.0	45.0	2.5	23.4	41.1
Nonfarm	1,933.6	1,961.2	1,967.1	1,976.4	1,995.9	2,019.8	2,024.1	2,028.1
% Ch, Annual Rate	2.9	5.8	1.2	1.9	4.0	4.9	0.9	0.8
Less: Contribution For Govt. Soc. Ins.	1,882.9	1,889.9	1,904.8	1,928.5	1,950.7	1,966.7	1,990.4	2,016.2
% Ch, Annual Rate	6.6	1.5	3.2	5.1	4.7	3.3	4.9	5.3
Dividends/Int./Rent	4,985.1	5,003.6	4,994.5	5,039.4	5,069.9	5,130.5	5,243.3	5,316.7
% Ch, Annual Rate	4.3	1.5	-0.7	3.6	2.4	4.9	9.1	5.7
Transfer Payments	4,446.1	4,512.3	4,570.4	4,641.1	4,720.2	4,769.4	4,819.2	4,869.4
% Ch, Annual Rate	16.8	6.1	5.2	6.3	7.0	4.2	4.2	4.2

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Personal Income	26,912.4	27,257.8	27,552.2	27,888.1	28,316.4	28,690.3	29,042.2	29,386.8
% Ch, Annual Rate	6.5	5.2	4.4	5.0	6.3	5.4	5.0	4.8
Total Wage and Salary Disbursements	13,623.3	13,803.8	13,911.6	14,048.8	14,215.7	14,387.3	14,548.4	14,709.9
% Ch, Annual Rate	7.1	5.4	3.2	4.0	4.8	4.9	4.6	4.5
Nonwage Personal Income	13,289.1	13,454.1	13,640.6	13,839.3	14,100.7	14,303.0	14,493.8	14,676.9
% Ch, Annual Rate	5.9	5.1	5.7	6.0	7.8	5.9	5.4	5.2
Supplements to Wages and Salaries	2,886.4	2,921.7	2,942.1	2,965.1	2,994.9	3,024.2	3,049.2	3,077.5
% Ch, Annual Rate	7.2	5.0	2.8	3.2	4.1	4.0	3.3	3.8
Proprietor's Income	2,108.9	2,128.5	2,192.3	2,245.7	2,287.2	2,316.0	2,344.8	2,380.5
% Ch, Annual Rate	3.2	3.8	12.6	10.1	7.6	5.1	5.1	6.2
Farm	69.0	72.7	76.6	79.8	80.7	81.9	82.2	82.1
% Ch, Annual Rate	30.8	22.9	23.3	17.9	4.4	6.0	1.6	-0.4
Nonfarm	2,039.9	2,055.8	2,115.8	2,165.9	2,206.5	2,234.1	2,262.6	2,298.4
% Ch, Annual Rate	2.4	3.2	12.2	9.8	7.7	5.1	5.2	6.5
Less: Contribution For Govt. Soc. Ins.	2,052.9	2,074.2	2,086.7	2,097.3	2,119.0	2,137.7	2,148.7	2,169.3
% Ch, Annual Rate	7.5	4.2	2.4	2.1	4.2	3.6	2.1	3.9
Dividends/Int./Rent	5,373.5	5,451.0	5,516.4	5,596.5	5,701.1	5,810.9	5,905.8	5,992.4
% Ch, Annual Rate	4.3	5.9	4.9	5.9	7.7	7.9	6.7	6.0
Transfer Payments	4,973.2	5,027.2	5,076.4	5,129.3	5,236.5	5,289.5	5,342.8	5,396.0
% Ch, Annual Rate	8.8	4.4	4.0	4.2	8.6	4.1	4.1	4.0

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Personal Income	29,785.0	30,148.9	30,504.4	30,858.7	31,228.0	31,583.3	31,941.8	32,304.2
% Ch, Annual Rate	5.5	5.0	4.8	4.7	4.9	4.6	4.6	4.6
Total Wage and Salary Disbursements	14,885.8	15,066.1	15,232.6	15,399.3	15,560.8	15,735.4	15,916.3	16,097.1
% Ch, Annual Rate	4.9	4.9	4.5	4.4	4.3	4.6	4.7	4.6
Nonwage Personal Income	14,899.3	15,082.9	15,271.7	15,459.4	15,667.1	15,847.8	16,025.5	16,207.2
% Ch, Annual Rate	6.2	5.0	5.1	5.0	5.5	4.7	4.6	4.6
Supplements to Wages and Salaries	3,113.2	3,144.0	3,171.2	3,198.2	3,229.3	3,258.1	3,288.5	3,319.1
% Ch, Annual Rate	4.7	4.0	3.5	3.5	3.9	3.6	3.8	3.8
Proprietor's Income	2,409.3	2,433.9	2,469.7	2,506.2	2,538.5	2,570.0	2,595.7	2,625.0
% Ch, Annual Rate	4.9	4.2	6.0	6.0	5.3	5.1	4.1	4.6
Farm	81.7	81.2	80.5	79.8	79.2	78.7	78.3	78.2
% Ch, Annual Rate	-1.9	-2.6	-3.2	-3.3	-3.2	-2.6	-1.7	-0.7
Nonfarm	2,327.6	2,352.8	2,389.2	2,426.3	2,459.3	2,491.3	2,517.4	2,546.8
% Ch, Annual Rate	5.2	4.4	6.3	6.4	5.6	5.3	4.3	4.8
Less: Contribution For Govt. Soc. Ins.	2,203.6	2,227.0	2,248.9	2,270.8	2,303.0	2,326.2	2,350.2	2,374.2
% Ch, Annual Rate	6.5	4.3	4.0	4.0	5.8	4.1	4.2	4.1
Dividends/Int./Rent	6,078.3	6,166.3	6,251.3	6,334.5	6,412.9	6,494.5	6,579.3	6,663.4
% Ch, Annual Rate	5.9	5.9	5.6	5.4	5.0	5.2	5.3	5.2
Transfer Payments	5,502.0	5,565.7	5,628.3	5,691.3	5,789.4	5,851.5	5,912.1	5,973.9
% Ch, Annual Rate	8.1	4.7	4.6	4.5	7.1	4.4	4.2	4.2

Table A3.3

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Personal Income	588.561	628.277	666.006	697.810	736.875	778.914	822.165	865.011
% Ch	3.2	6.7	6.0	4.8	5.6	5.7	5.6	5.2
Total Wage and Salary Disbursements	311.641	334.744	357.888	373.792	393.623	412.979	434.727	456.677
% Ch	6.8	7.4	6.9	4.4	5.3	4.9	5.3	5.0
Manufacturing	23.826	25.673	26.668	28.312	29.794	31.219	32.692	34.020
% Ch	10.3	7.8	3.9	6.2	5.2	4.8	4.7	4.1
Durable Manufacturing	18.052	19.674	20.613	22.086	23.439	24.646	25.862	26.929
% Ch	11.2	9.0	4.8	7.1	6.1	5.2	4.9	4.1
Nondurable Manufacturing	5.774	5.999	6.055	6.226	6.355	6.573	6.830	7.091
% Ch	7.6	3.9	0.9	2.8	2.1	3.4	3.9	3.8
Nonmanufacturing	279.323	299.896	321.674	335.470	353.396	370.922	390.757	410.927
% Ch	6.3	7.4	7.3	4.3	5.3	5.0	5.3	5.2
Other Private Wages	1.460	1.538	1.587	1.666	1.755	1.839	1.935	2.029
% Ch	4.2	5.3	3.2	4.9	5.4	4.8	5.2	4.9
Farm Wages	2.753	3.211	3.410	3.578	3.742	3.900	4.079	4.259
% Ch	50.7	16.6	6.2	4.9	4.6	4.2	4.6	4.4
Military Wages	4.278	4.426	4.549	4.767	4.936	5.098	5.264	5.441
% Ch	0.0	3.5	2.8	4.8	3.6	3.3	3.3	3.4
Nonwage Personal Income	276.920	293.533	308.117	324.018	343.252	365.935	387.439	408.334
% Ch	-0.5	6.0	5.0	5.2	5.9	6.6	5.9	5.4
Supplements to Wages and Salaries	63.872	67.992	72.081	75.854	79.742	82.922	86.612	90.274
% Ch	4.9	6.5	6.0	5.2	5.1	4.0	4.5	4.2
Proprietor's Income	41.266	41.838	43.331	45.732	48.505	52.697	55.879	59.050
% Ch	-2.4	1.4	3.6	5.5	6.1	8.6	6.0	5.7
Farm	0.708	-0.939	-1.170	-0.035	0.884	1.374	1.566	1.645
% Ch	...	...	...	...	...	...	...	...
Nonfarm	40.558	42.777	44.501	45.767	47.622	51.324	54.313	57.404
% Ch	-1.1	5.5	4.0	2.8	4.1	7.8	5.8	5.7
Less: Contribution For Govt. Soc. Ins.	49.014	53.189	55.539	57.514	59.901	61.871	64.744	67.819
% Ch	9.6	8.5	4.4	3.6	4.2	3.3	4.6	4.7
Plus: Residence Adjustment	6.078	6.527	6.820	7.249	7.701	8.063	8.461	8.859
% Ch	9.0	7.4	4.5	6.3	6.2	4.7	4.9	4.7
Dividends/Int./Rent	123.557	137.237	142.644	147.894	156.351	166.991	177.413	187.273
% Ch	11.3	11.1	3.9	3.7	5.7	6.8	6.2	5.6
Transfer Payments	91.162	93.129	98.780	104.804	110.855	117.134	123.818	130.697
% Ch	-11.8	2.2	6.1	6.1	5.8	5.7	5.7	5.6
State U.I. Benefits	0.965	1.515	1.704	1.381	1.565	1.659	1.658	1.692
% Ch	-88.2	57.0	12.5	-19.0	13.3	6.0	0.0	2.1
Other Transfers	90.197	91.613	97.075	103.422	109.290	115.475	122.160	129.005
% Ch	-5.2	1.6	6.0	6.5	5.7	5.7	5.8	5.6

Table A3.4

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	651.637	669.007	667.909	675.469	684.777	692.779	702.236	711.448
% Ch, Annual Rate	7.5	11.1	-0.7	4.6	5.6	4.8	5.6	5.4
Total Wage and Salary Disbursements	347.494	361.856	359.319	362.885	367.719	371.406	375.538	380.505
% Ch, Annual Rate	6.7	17.6	-2.8	4.0	5.4	4.1	4.5	5.4
Manufacturing	26.328	26.877	26.967	26.500	27.765	28.094	28.503	28.888
% Ch, Annual Rate	-8.9	8.6	1.3	-6.7	20.5	4.8	5.9	5.5
Durable Manufacturing	20.331	20.813	20.935	20.376	21.615	21.870	22.251	22.609
% Ch, Annual Rate	-11.5	9.8	2.4	-10.3	26.6	4.8	7.1	6.6
Nondurable Manufacturing	5.998	6.064	6.032	6.124	6.150	6.225	6.252	6.279
% Ch, Annual Rate	0.7	4.5	-2.1	6.3	1.7	5.0	1.8	1.7
Nonmanufacturing	311.795	325.481	322.743	326.677	330.098	333.348	336.971	341.462
% Ch, Annual Rate	8.3	18.7	-3.3	5.0	4.3	4.0	4.4	5.4
Other Private Wages	1.571	1.582	1.589	1.607	1.635	1.654	1.675	1.698
% Ch, Annual Rate	2.5	2.8	1.7	4.7	7.1	4.9	5.0	5.6
Farm Wages	3.328	3.400	3.438	3.472	3.521	3.557	3.595	3.637
% Ch, Annual Rate	7.6	9.0	4.5	4.0	5.7	4.2	4.3	4.8
Military Wages	4.471	4.516	4.582	4.628	4.701	4.751	4.794	4.821
% Ch, Annual Rate	-1.2	4.1	5.9	4.1	6.5	4.3	3.6	2.3
Nonwage Personal Income	304.143	307.151	308.590	312.585	317.058	321.373	326.698	330.943
% Ch, Annual Rate	8.4	4.0	1.9	5.3	5.8	5.6	6.8	5.3
Supplements to Wages and Salaries	70.592	72.157	72.432	73.142	74.528	75.428	76.249	77.210
% Ch, Annual Rate	3.2	9.2	1.5	4.0	7.8	4.9	4.4	5.1
Proprietor's Income	42.585	43.230	43.450	44.059	44.865	45.655	46.014	46.393
% Ch, Annual Rate	4.1	6.2	2.1	5.7	7.5	7.2	3.2	3.3
Farm	-1.482	-1.209	-1.196	-0.793	-0.425	-0.173	0.091	0.366
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	44.067	44.439	44.646	44.852	45.290	45.829	45.923	46.027
% Ch, Annual Rate	4.4	3.4	1.9	1.9	4.0	4.8	0.8	0.9
Less: Contribution For Govt. Soc. Ins.	54.708	55.684	55.625	56.138	56.958	57.272	57.652	58.174
% Ch, Annual Rate	1.7	7.3	-0.4	3.7	6.0	2.2	2.7	3.7
Plus: Residence Adjustment	6.658	6.747	6.886	6.991	7.082	7.177	7.303	7.435
% Ch, Annual Rate	9.3	5.5	8.5	6.3	5.3	5.5	7.2	7.4
Dividends/Int./Rent	142.066	142.591	142.328	143.592	144.448	146.187	149.416	151.524
% Ch, Annual Rate	4.3	1.5	-0.7	3.6	2.4	4.9	9.1	5.8
Transfer Payments	96.951	98.109	99.119	100.939	103.094	104.197	105.369	106.556
% Ch, Annual Rate	16.8	4.9	4.2	7.5	8.8	4.3	4.6	4.6
State U.I. Benefits	1.767	1.806	1.776	1.468	1.344	1.322	1.394	1.465
% Ch, Annual Rate	23.1	9.2	-6.6	-53.3	-29.7	-6.5	23.8	21.8
Other Transfers	95.183	96.303	97.343	99.471	101.749	102.875	103.974	105.091
% Ch, Annual Rate	16.7	4.8	4.4	9.0	9.5	4.5	4.3	4.4

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Personal Income	721.889	731.926	741.868	751.819	763.383	773.772	784.044	794.456
% Ch, Annual Rate	6.0	5.7	5.5	5.5	6.3	5.6	5.4	5.4
Total Wage and Salary Disbursements	385.883	391.346	396.320	400.943	405.555	410.339	415.332	420.689
% Ch, Annual Rate	5.8	5.8	5.2	4.7	4.7	4.8	5.0	5.3
Manufacturing	29.248	29.627	29.985	30.317	30.667	31.040	31.401	31.769
% Ch, Annual Rate	5.1	5.3	4.9	4.5	4.7	4.9	4.7	4.8
Durable Manufacturing	22.942	23.293	23.615	23.905	24.192	24.498	24.794	25.099
% Ch, Annual Rate	6.0	6.3	5.6	5.0	4.9	5.1	4.9	5.0
Nondurable Manufacturing	6.306	6.335	6.370	6.412	6.475	6.542	6.606	6.670
% Ch, Annual Rate	1.7	1.9	2.2	2.6	4.0	4.2	4.0	3.9
Nonmanufacturing	346.353	351.330	355.846	360.054	364.199	368.513	373.042	377.935
% Ch, Annual Rate	5.9	5.9	5.2	4.8	4.7	4.8	5.0	5.4
Other Private Wages	1.722	1.746	1.767	1.787	1.807	1.828	1.850	1.873
% Ch, Annual Rate	5.7	5.6	4.9	4.5	4.6	4.8	4.9	5.2
Farm Wages	3.680	3.724	3.763	3.800	3.839	3.878	3.920	3.964
% Ch, Annual Rate	4.8	4.8	4.3	4.0	4.1	4.2	4.3	4.6
Military Wages	4.881	4.919	4.959	4.985	5.044	5.080	5.120	5.148
% Ch, Annual Rate	5.1	3.1	3.4	2.1	4.8	2.9	3.2	2.1
Nonwage Personal Income	336.005	340.580	345.548	350.876	357.828	363.432	368.711	373.767
% Ch, Annual Rate	6.3	5.6	6.0	6.3	8.2	6.4	5.9	5.6
Supplements to Wages and Salaries	78.395	79.395	80.230	80.948	81.748	82.531	83.257	84.150
% Ch, Annual Rate	6.3	5.2	4.3	3.6	4.0	3.9	3.6	4.4
Proprietor's Income	46.921	47.533	49.123	50.445	51.514	52.277	53.037	53.961
% Ch, Annual Rate	4.6	5.3	14.1	11.2	8.8	6.1	5.9	7.2
Farm	0.601	0.801	0.987	1.145	1.250	1.348	1.420	1.477
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	46.320	46.732	48.136	49.300	50.265	50.929	51.617	52.484
% Ch, Annual Rate	2.6	3.6	12.6	10.0	8.1	5.4	5.5	6.9
Less: Contribution For Govt. Soc. Ins.	59.049	59.680	60.259	60.617	61.181	61.664	61.992	62.649
% Ch, Annual Rate	6.2	4.3	3.9	2.4	3.8	3.2	2.1	4.3
Plus: Residence Adjustment	7.570	7.676	7.738	7.819	7.916	8.017	8.111	8.206
% Ch, Annual Rate	7.5	5.7	3.3	4.2	5.1	5.2	4.8	4.7
Dividends/Int./Rent	153.160	155.387	157.272	159.584	162.599	165.773	168.530	171.060
% Ch, Annual Rate	4.4	5.9	4.9	6.0	7.8	8.0	6.8	6.1
Transfer Payments	109.009	110.271	111.445	112.698	115.231	116.497	117.768	119.039
% Ch, Annual Rate	9.5	4.7	4.3	4.6	9.3	4.5	4.4	4.4
State U.I. Benefits	1.518	1.541	1.579	1.622	1.642	1.662	1.671	1.660
% Ch, Annual Rate	15.5	6.2	10.1	11.3	5.0	5.2	2.1	-2.7
Other Transfers	107.490	108.729	109.866	111.076	113.589	114.835	116.096	117.380
% Ch, Annual Rate	9.5	4.7	4.2	4.5	9.4	4.5	4.5	4.5

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Personal Income	806.150	816.894	827.518	838.099	849.162	859.685	870.279	880.919
% Ch, Annual Rate	6.0	5.4	5.3	5.2	5.4	5.1	5.0	5.0
Total Wage and Salary Disbursements	426.412	432.072	437.505	442.918	448.346	453.851	459.469	465.041
% Ch, Annual Rate	5.6	5.4	5.1	5.0	5.0	5.0	5.0	4.9
Manufacturing	32.162	32.539	32.878	33.190	33.511	33.835	34.191	34.541
% Ch, Annual Rate	5.0	4.8	4.2	3.8	3.9	3.9	4.3	4.2
Durable Manufacturing	25.423	25.739	26.017	26.271	26.526	26.785	27.065	27.339
% Ch, Annual Rate	5.3	5.1	4.4	4.0	3.9	4.0	4.2	4.1
Nondurable Manufacturing	6.739	6.800	6.861	6.919	6.985	7.050	7.126	7.203
% Ch, Annual Rate	4.2	3.7	3.6	3.5	3.9	3.8	4.4	4.4
Nonmanufacturing	383.133	388.307	393.292	398.296	403.271	408.342	413.489	418.607
% Ch, Annual Rate	5.6	5.5	5.2	5.2	5.1	5.1	5.1	5.0
Other Private Wages	1.899	1.923	1.947	1.970	1.993	2.017	2.041	2.065
% Ch, Annual Rate	5.5	5.3	4.9	4.9	4.8	4.9	4.9	4.8
Farm Wages	4.011	4.057	4.101	4.145	4.190	4.236	4.282	4.328
% Ch, Annual Rate	4.8	4.7	4.4	4.4	4.4	4.4	4.5	4.4
Military Wages	5.208	5.246	5.287	5.317	5.380	5.421	5.465	5.499
% Ch, Annual Rate	4.7	2.9	3.2	2.3	4.8	3.1	3.3	2.5
Nonwage Personal Income	379.739	384.822	390.013	395.181	400.815	405.834	410.810	415.878
% Ch, Annual Rate	6.5	5.5	5.5	5.4	5.8	5.1	5.0	5.0
Supplements to Wages and Salaries	85.270	86.200	87.062	87.915	88.926	89.809	90.723	91.637
% Ch, Annual Rate	5.4	4.4	4.1	4.0	4.7	4.0	4.1	4.1
Proprietor's Income	54.723	55.372	56.262	57.160	57.968	58.744	59.386	60.101
% Ch, Annual Rate	5.8	4.8	6.6	6.5	5.8	5.5	4.4	4.9
Farm	1.521	1.556	1.583	1.604	1.622	1.637	1.653	1.669
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	53.202	53.816	54.679	55.556	56.346	57.107	57.733	58.432
% Ch, Annual Rate	5.6	4.7	6.6	6.6	5.8	5.5	4.5	4.9
Less: Contribution For Govt. Soc. Ins.	63.703	64.412	65.092	65.769	66.769	67.463	68.171	68.872
% Ch, Annual Rate	6.9	4.5	4.3	4.2	6.2	4.2	4.3	4.2
Plus: Residence Adjustment	8.309	8.414	8.512	8.609	8.703	8.806	8.911	9.017
% Ch, Annual Rate	5.1	5.2	4.7	4.7	4.5	4.8	4.9	4.8
Dividends/Int./Rent	173.587	176.182	178.702	181.183	183.535	185.981	188.526	191.051
% Ch, Annual Rate	6.0	6.1	5.8	5.7	5.3	5.4	5.6	5.5
Transfer Payments	121.553	123.067	124.568	126.083	128.452	129.957	131.435	132.945
% Ch, Annual Rate	8.7	5.1	5.0	5.0	7.7	4.8	4.6	4.7
State U.I. Benefits	1.651	1.651	1.660	1.670	1.675	1.684	1.696	1.714
% Ch, Annual Rate	-2.0	-0.2	2.3	2.4	1.1	2.2	3.0	4.1
Other Transfers	119.902	121.416	122.908	124.413	126.777	128.274	129.739	131.231
% Ch, Annual Rate	8.9	5.1	5.0	5.0	7.8	4.8	4.6	4.7