



ECONOMIC FORECAST

Calendar Year Summary Tables

Preliminary
January 29, 2016

Table A1.1

U.S. Economic Forecast Summary

Forecast 2016 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Real National Income Accounts (Billions of Chained 2009 Dollars)								
Real Gross Domestic Product	15,961.7	16,346.8	16,747.4	17,158.3	17,570.1	17,956.7	18,351.7	18,755.5
% Ch	2.4	2.4	2.5	2.5	2.4	2.2	2.2	2.2
Real Consumption	10,875.7	11,213.0	11,528.9	11,822.6	12,106.3	12,384.8	12,669.7	12,948.6
% Ch	2.7	3.1	2.8	2.5	2.4	2.3	2.3	2.2
Real Nonresidential Fixed Investment	2,148.3	2,221.1	2,326.1	2,444.0	2,569.2	2,670.2	2,759.5	2,859.0
% Ch	6.2	3.4	4.7	5.1	5.1	3.9	3.3	3.6
Real Residential Fixed Investment	486.4	528.3	579.2	643.9	682.4	693.2	705.3	711.2
% Ch	1.8	8.6	9.6	11.2	6.0	1.6	1.7	0.8
Real Personal Income	13,467.6	14,030.2	14,473.0	14,881.7	15,313.9	15,724.8	16,121.3	16,517.6
% Ch	3.0	4.2	3.2	2.8	2.9	2.7	2.5	2.5
Real Per Capita Income (\$/Person)	42,156	43,589	44,601	45,491	46,439	47,308	48,123	48,925
% Ch	2.2	3.4	2.3	2.0	2.1	1.9	1.7	1.7
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.091	1.095	1.103	1.122	1.141	1.161	1.181	1.202
% Ch	1.4	0.3	0.8	1.7	1.8	1.7	1.7	1.7
U.S. Consumer Price Index (1982-84=1.0)	2.367	2.371	2.392	2.445	2.499	2.552	2.606	2.660
% Ch	1.6	0.2	0.9	2.2	2.2	2.1	2.1	2.1
Employment Cost Index (Dec. 2005=1.0)	1.206	1.233	1.261	1.293	1.331	1.369	1.407	1.446
% Ch	2.0	2.2	2.2	2.6	2.9	2.9	2.8	2.7
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	17,348.1	17,952.3	18,695.8	19,514.5	20,337.0	21,156.2	22,009.4	22,885.5
% Ch	4.1	3.5	4.1	4.4	4.2	4.0	4.0	4.0
Personal Income	14,694.2	15,357.4	15,965.6	16,692.1	17,480.7	18,261.5	19,047.4	19,849.8
% Ch	4.4	4.5	4.0	4.6	4.7	4.5	4.3	4.2
Employment (Millions)								
U.S. Civilian Labor Force	155.9	157.3	159.6	161.9	163.7	165.2	166.5	167.4
Total U.S. Employment	146.3	149.0	151.8	154.0	155.8	157.1	158.2	159.1
Unemployment Rate (%)	6.15	5.28	4.83	4.77	4.75	4.82	4.89	4.95
Nonfarm Payroll Employment	139.02	141.96	144.37	145.98	147.40	148.58	149.65	150.48
% Ch	1.9	2.1	1.7	1.1	1.0	0.8	0.7	0.6
Manufacturing	12.19	12.33	12.31	12.40	12.47	12.57	12.59	12.64
% Ch	1.4	1.1	-0.1	0.7	0.6	0.7	0.2	0.4
Durable Manufacturing	7.69	7.79	7.76	7.85	7.94	8.01	8.02	8.07
% Ch	1.8	1.4	-0.4	1.1	1.2	0.9	0.1	0.7
Nondurable Manufacturing	4.50	4.53	4.55	4.55	4.54	4.56	4.57	4.56
% Ch	0.7	0.7	0.4	0.0	-0.3	0.4	0.2	-0.1
Construction	6.14	6.40	6.75	7.12	7.43	7.69	7.87	8.01
% Ch	4.8	4.2	5.5	5.5	4.3	3.4	2.4	1.7
Service-Providing	119.80	122.40	124.56	125.70	126.72	127.54	128.39	129.02
% Ch	1.8	2.2	1.8	0.9	0.8	0.6	0.7	0.5
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	93.0	48.8	36.0	41.6	44.3	46.3	47.8	48.8
Personal Saving/Disposable Income (%)	4.8	5.2	5.5	6.0	6.8	7.2	7.1	7.1
Auto Sales (Millions)	7.7	7.6	7.6	7.8	7.8	7.7	7.6	7.8
% Ch	1.4	-1.7	0.9	2.6	-0.4	-1.0	-0.9	1.4
Housing Starts (Millions)	1.001	1.109	1.274	1.440	1.525	1.576	1.604	1.608
% Ch	7.8	10.9	14.8	13.0	6.0	3.3	1.7	0.3
Federal Budget Surplus (Billions)	-631.5	-583.3	-614.2	-675.6	-769.0	-818.0	-818.5	-826.9
Net Exports (Billions)	-530.0	-528.0	-459.5	-530.9	-598.4	-615.0	-632.7	-613.3
3-Month Treasury Bill Rate (%)	0.03	0.05	0.83	1.81	2.77	3.02	3.01	3.01
10-Year Treasury Note Yield (%)	2.54	2.14	2.63	2.80	3.35	3.72	3.72	3.73
Bond Index of 20 G.O. Munis. (%)	4.25	3.64	4.37	4.58	4.96	5.24	5.25	5.26
30-Year Fixed Mortgage Rate (%)	4.17	3.86	4.39	4.66	5.26	5.69	5.71	5.70

Table A1.2

U.S. Economic Forecast Summary

Forecast 2016 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Real National Income Accounts (Billions of Chained 2009 Dollars)								
Real Gross Domestic Product	16,577.3	16,693.3	16,806.4	16,912.5	17,011.5	17,114.0	17,207.5	17,300.3
% Ch , Annual Rate	2.8	2.8	2.7	2.5	2.4	2.4	2.2	2.2
Real Consumption	11,409.1	11,489.2	11,569.6	11,647.5	11,720.1	11,791.0	11,857.3	11,921.9
% Ch , Annual Rate	2.8	2.8	2.8	2.7	2.5	2.4	2.3	2.2
Real Nonresidential Fixed Investment	2,283.0	2,317.1	2,338.4	2,366.1	2,402.3	2,427.6	2,454.2	2,491.9
% Ch , Annual Rate	4.1	6.1	3.7	4.8	6.3	4.3	4.5	6.3
Real Residential Fixed Investment	556.8	571.8	586.9	601.3	619.0	636.4	653.2	667.2
% Ch , Annual Rate	11.0	11.3	11.0	10.2	12.3	11.7	11.0	8.8
Real Personal Income	14,348.9	14,430.5	14,512.9	14,599.8	14,722.1	14,834.9	14,935.4	15,034.4
% Ch , Annual Rate	4.3	2.3	2.3	2.4	3.4	3.1	2.7	2.7
Real Per Capita Income (\$/Person)	44,353	44,515	44,679	44,856	45,140	45,394	45,610	45,821
% Ch , Annual Rate	3.4	1.5	1.5	1.6	2.6	2.3	1.9	1.9
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.097	1.100	1.105	1.111	1.114	1.119	1.124	1.129
% Ch , Annual Rate	-0.8	1.2	1.8	2.0	1.4	1.6	1.7	1.8
U.S. Consumer Price Index (1982-84=1.0)	2.374	2.382	2.397	2.414	2.425	2.437	2.451	2.465
% Ch , Annual Rate	-1.8	1.3	2.6	2.8	1.8	2.1	2.3	2.3
Employment Cost Index (Dec. 2005=1.0)	1.250	1.257	1.264	1.271	1.280	1.288	1.298	1.307
% Ch , Annual Rate	2.4	2.4	2.2	2.4	2.6	2.8	2.9	2.9
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	18,376.1	18,587.8	18,797.3	19,022.0	19,218.0	19,417.9	19,614.0	19,807.9
% Ch , Annual Rate	4.3	4.7	4.6	4.9	4.2	4.2	4.1	4.0
Personal Income	15,738.4	15,874.3	16,036.2	16,213.4	16,407.7	16,600.7	16,785.7	16,974.3
% Ch , Annual Rate	3.5	3.5	4.1	4.5	4.9	4.8	4.5	4.6
Employment (Millions)								
U.S. Civilian Labor Force	158.7	159.3	159.9	160.5	161.1	161.6	162.1	162.6
Total U.S. Employment	150.8	151.5	152.1	152.7	153.3	153.8	154.3	154.7
Unemployment Rate (%)	4.88	4.85	4.81	4.79	4.77	4.77	4.77	4.78
Nonfarm Payroll Employment	143.65	144.18	144.62	145.04	145.51	145.77	146.11	146.52
% Ch , Annual Rate	1.9	1.5	1.2	1.2	1.3	0.7	0.9	1.1
Manufacturing	12.32	12.30	12.29	12.35	12.39	12.38	12.40	12.43
% Ch , Annual Rate	-0.1	-0.7	-0.5	2.0	1.5	-0.3	0.5	1.0
Durable Manufacturing	7.77	7.75	7.74	7.79	7.83	7.83	7.85	7.88
% Ch , Annual Rate	-0.5	-1.3	-0.6	2.7	2.1	-0.1	1.1	1.8
Nondurable Manufacturing	4.55	4.55	4.55	4.56	4.56	4.55	4.55	4.55
% Ch , Annual Rate	0.5	0.2	-0.3	0.8	0.4	-0.7	-0.4	-0.4
Construction	6.59	6.69	6.81	6.91	6.99	7.08	7.17	7.25
% Ch , Annual Rate	6.9	6.2	7.1	5.8	5.1	5.2	4.8	4.6
Service-Providing	123.98	124.45	124.78	125.05	125.38	125.56	125.79	126.08
% Ch , Annual Rate	2.0	1.5	1.1	0.9	1.1	0.6	0.7	0.9
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	32.1	35.0	37.6	39.1	40.3	41.3	42.1	42.8
Personal Saving/Disposable Income (%)	5.6	5.5	5.5	5.5	5.7	5.9	6.1	6.3
Auto Sales (Millions)	7.5	7.6	7.7	7.8	7.8	7.8	7.8	7.9
% Ch , Annual Rate	-7.9	1.5	5.9	5.3	1.0	0.2	3.2	2.4
Housing Starts (Millions)	1.216	1.273	1.273	1.333	1.388	1.432	1.454	1.485
% Ch , Annual Rate	28.3	20.0	0.0	20.3	17.4	13.4	6.2	8.9
Federal Budget Surplus (Billions)	-608.1	-605.5	-608.3	-634.9	-656.5	-674.2	-680.6	-691.3
Net Exports (Billions)	-464.7	-447.6	-456.2	-469.7	-495.3	-520.0	-547.2	-561.1
3-Month Treasury Bill Rate (%)	0.47	0.71	0.95	1.20	1.44	1.66	1.93	2.21
10-Year Treasury Note Yield (%)	2.52	2.64	2.67	2.69	2.74	2.76	2.80	2.90
Bond Index of 20 G.O. Munis. (%)	4.14	4.40	4.45	4.48	4.53	4.55	4.59	4.67
30-Year Fixed Mortgage Rate (%)	4.23	4.37	4.45	4.52	4.59	4.62	4.66	4.77

Table A1.2 (continued)

U.S. Economic Forecast Summary

Forecast 2016 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Real National Income Accounts (Billions of Chained 2009 Dollars)								
Real Gross Domestic Product	17,422.1	17,528.1	17,624.3	17,706.0	17,809.2	17,907.4	18,008.1	18,102.0
% Ch , Annual Rate	2.8	2.5	2.2	1.9	2.4	2.2	2.3	2.1
Real Consumption	12,004.6	12,072.4	12,141.2	12,207.1	12,283.6	12,349.9	12,417.8	12,487.8
% Ch , Annual Rate	2.8	2.3	2.3	2.2	2.5	2.2	2.2	2.3
Real Nonresidential Fixed Investment	2,523.5	2,557.9	2,585.5	2,610.0	2,634.6	2,659.3	2,682.2	2,704.7
% Ch , Annual Rate	5.2	5.6	4.4	3.8	3.8	3.8	3.5	3.4
Real Residential Fixed Investment	676.1	681.3	685.6	686.8	686.1	688.8	696.2	701.5
% Ch , Annual Rate	5.4	3.1	2.6	0.7	-0.4	1.6	4.4	3.1
Real Personal Income	15,164.9	15,267.0	15,363.2	15,460.4	15,586.4	15,681.5	15,770.4	15,860.9
% Ch , Annual Rate	3.5	2.7	2.5	2.6	3.3	2.5	2.3	2.3
Real Per Capita Income (\$/Person)	46,126	46,344	46,543	46,744	47,032	47,225	47,399	47,578
% Ch , Annual Rate	2.7	1.9	1.7	1.7	2.5	1.7	1.5	1.5
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.134	1.139	1.144	1.149	1.154	1.159	1.164	1.169
% Ch , Annual Rate	1.7	1.8	1.8	1.8	1.7	1.7	1.8	1.7
U.S. Consumer Price Index (1982-84=1.0)	2.479	2.492	2.506	2.519	2.532	2.545	2.559	2.572
% Ch , Annual Rate	2.2	2.1	2.2	2.1	2.1	2.1	2.2	2.1
Employment Cost Index (Dec. 2005=1.0)	1.316	1.326	1.335	1.345	1.354	1.364	1.374	1.383
% Ch , Annual Rate	3.0	2.9	2.9	2.9	2.8	2.9	2.9	2.9
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	20,035.2	20,242.2	20,442.8	20,627.7	20,844.3	21,048.9	21,263.4	21,468.4
% Ch , Annual Rate	4.7	4.2	4.0	3.7	4.3	4.0	4.1	3.9
Personal Income	17,195.7	17,387.1	17,575.5	17,764.2	17,983.7	18,169.9	18,353.8	18,538.5
% Ch , Annual Rate	5.3	4.5	4.4	4.4	5.0	4.2	4.1	4.1
Employment (Millions)								
U.S. Civilian Labor Force	163.1	163.5	164.0	164.3	164.7	165.0	165.4	165.7
Total U.S. Employment	155.2	155.7	156.1	156.4	156.7	157.0	157.3	157.6
Unemployment Rate (%)	4.75	4.74	4.74	4.78	4.80	4.82	4.83	4.85
Nonfarm Payroll Employment	146.86	147.26	147.60	147.88	148.19	148.45	148.72	148.97
% Ch , Annual Rate	1.0	1.1	1.0	0.7	0.8	0.7	0.7	0.7
Manufacturing	12.45	12.46	12.48	12.52	12.55	12.55	12.57	12.58
% Ch , Annual Rate	0.5	0.4	0.7	1.1	1.1	0.1	0.6	0.3
Durable Manufacturing	7.91	7.92	7.94	7.97	8.00	8.00	8.01	8.02
% Ch , Annual Rate	1.2	0.8	1.1	1.5	1.4	-0.1	0.6	0.2
Nondurable Manufacturing	4.54	4.53	4.54	4.54	4.55	4.55	4.56	4.57
% Ch , Annual Rate	-0.7	-0.3	0.1	0.5	0.5	0.5	0.7	0.6
Construction	7.32	7.39	7.47	7.53	7.60	7.66	7.72	7.77
% Ch , Annual Rate	4.2	4.1	4.1	3.5	3.3	3.1	3.3	2.8
Service-Providing	126.33	126.63	126.88	127.05	127.26	127.45	127.64	127.82
% Ch , Annual Rate	0.8	1.0	0.8	0.5	0.7	0.6	0.6	0.6
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	43.4	44.0	44.6	45.2	45.7	46.1	46.5	47.0
Personal Saving/Disposable Income (%)	6.6	6.8	6.9	7.0	7.1	7.2	7.2	7.1
Auto Sales (Millions)	7.9	7.8	7.8	7.7	7.7	7.7	7.7	7.7
% Ch , Annual Rate	-1.6	-0.9	-3.3	-4.6	0.7	0.1	1.6	-0.7
Housing Starts (Millions)	1.512	1.515	1.533	1.541	1.555	1.564	1.585	1.602
% Ch , Annual Rate	7.6	0.8	4.7	1.9	3.7	2.4	5.6	4.3
Federal Budget Surplus (Billions)	-738.2	-762.2	-777.4	-798.0	-816.1	-825.6	-818.2	-812.2
Net Exports (Billions)	-579.9	-593.7	-606.2	-613.8	-610.7	-613.5	-614.3	-621.5
3-Month Treasury Bill Rate (%)	2.45	2.68	2.90	3.03	3.03	3.03	3.02	3.02
10-Year Treasury Note Yield (%)	3.03	3.20	3.48	3.68	3.71	3.72	3.72	3.72
Bond Index of 20 G.O. Munis. (%)	4.73	4.85	5.07	5.20	5.23	5.24	5.24	5.24
30-Year Fixed Mortgage Rate (%)	4.91	5.10	5.40	5.64	5.69	5.69	5.69	5.70

Table A1.2 (continued)

U.S. Economic Forecast Summary

Forecast 2016 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Real National Income Accounts (Billions of Chained 2009 Dollars)								
Real Gross Domestic Product	18,205.6	18,306.7	18,399.5	18,495.1	18,602.1	18,704.1	18,805.7	18,909.9
% Ch , Annual Rate	2.3	2.2	2.0	2.1	2.3	2.2	2.2	2.2
Real Consumption	12,567.8	12,634.1	12,703.0	12,774.0	12,845.6	12,913.5	12,981.2	13,054.2
% Ch , Annual Rate	2.6	2.1	2.2	2.3	2.3	2.1	2.1	2.3
Real Nonresidential Fixed Investment	2,724.8	2,747.9	2,771.6	2,793.6	2,820.4	2,845.8	2,870.9	2,899.2
% Ch , Annual Rate	3.0	3.4	3.5	3.2	3.9	3.7	3.6	4.0
Real Residential Fixed Investment	702.8	704.2	706.7	707.4	707.4	709.3	713.3	714.7
% Ch , Annual Rate	0.7	0.8	1.5	0.4	0.0	1.1	2.3	0.8
Real Personal Income	15,981.4	16,076.6	16,167.1	16,260.3	16,373.9	16,470.5	16,563.8	16,662.4
% Ch , Annual Rate	3.1	2.4	2.3	2.3	2.8	2.4	2.3	2.4
Real Per Capita Income (\$/Person)	47,845	48,036	48,212	48,396	48,640	48,833	49,015	49,213
% Ch , Annual Rate	2.3	1.6	1.5	1.5	2.0	1.6	1.5	1.6
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.174	1.179	1.184	1.189	1.194	1.199	1.204	1.209
% Ch , Annual Rate	1.8	1.7	1.7	1.7	1.7	1.7	1.7	1.7
U.S. Consumer Price Index (1982-84=1.0)	2.586	2.599	2.612	2.626	2.639	2.653	2.667	2.680
% Ch , Annual Rate	2.1	2.1	2.1	2.0	2.1	2.1	2.1	2.0
Employment Cost Index (Dec. 2005=1.0)	1.393	1.403	1.412	1.422	1.431	1.441	1.450	1.460
% Ch , Annual Rate	2.8	2.8	2.8	2.7	2.7	2.7	2.7	2.7
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	21,694.6	21,909.4	22,113.3	22,320.4	22,552.8	22,771.9	22,995.5	23,221.7
% Ch , Annual Rate	4.3	4.0	3.8	3.8	4.2	3.9	4.0	4.0
Personal Income	18,761.0	18,954.1	19,141.3	19,333.2	19,551.3	19,750.0	19,947.4	20,150.4
% Ch , Annual Rate	4.9	4.2	4.0	4.1	4.6	4.1	4.1	4.1
Employment (Millions)								
U.S. Civilian Labor Force	166.1	166.4	166.6	166.9	167.1	167.3	167.5	167.8
Total U.S. Employment	157.9	158.2	158.4	158.6	158.8	158.9	159.1	159.4
Unemployment Rate (%)	4.87	4.88	4.90	4.93	4.94	4.95	4.95	4.96
Nonfarm Payroll Employment	149.25	149.71	149.76	149.87	150.12	150.35	150.60	150.85
% Ch, Annual Rate	0.8	1.2	0.1	0.3	0.7	0.6	0.6	0.7
Manufacturing	12.58	12.57	12.59	12.60	12.62	12.63	12.65	12.65
% Ch, Annual Rate	-0.1	-0.3	0.4	0.5	0.5	0.5	0.5	0.0
Durable Manufacturing	8.01	8.01	8.02	8.03	8.05	8.07	8.08	8.09
% Ch, Annual Rate	-0.1	-0.4	0.6	0.7	0.9	0.8	0.9	0.3
Nondurable Manufacturing	4.57	4.57	4.57	4.57	4.57	4.57	4.56	4.56
% Ch, Annual Rate	0.0	-0.2	0.1	0.0	-0.1	-0.1	-0.2	-0.4
Construction	7.81	7.85	7.89	7.93	7.96	7.99	8.02	8.06
% Ch, Annual Rate	2.2	2.1	2.1	1.7	1.6	1.7	1.8	1.7
Service-Providing	128.06	128.48	128.47	128.53	128.74	128.92	129.10	129.31
% Ch, Annual Rate	0.7	1.3	0.0	0.2	0.6	0.6	0.6	0.7
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	47.4	47.7	47.9	48.3	48.5	48.8	48.9	49.2
Personal Saving/Disposable Income (%)	7.1	7.2	7.1	7.0	7.1	7.1	7.1	7.1
Auto Sales (Millions)	7.7	7.6	7.6	7.6	7.7	7.7	7.8	7.8
% Ch, Annual Rate	-1.9	-2.3	-0.6	0.6	2.9	1.0	3.2	2.9
Housing Starts (Millions)	1.614	1.604	1.590	1.608	1.607	1.612	1.609	1.606
% Ch, Annual Rate	3.0	-2.5	-3.4	4.5	-0.3	1.4	-0.8	-0.7
Federal Budget Surplus (Billions)	-819.1	-832.5	-819.1	-803.3	-818.5	-827.9	-828.6	-832.7
Net Exports (Billions)	-628.5	-638.6	-635.5	-628.4	-617.8	-613.2	-609.3	-612.7
3-Month Treasury Bill Rate (%)	3.01	3.01	3.00	3.01	3.01	3.01	3.01	3.01
10-Year Treasury Note Yield (%)	3.72	3.72	3.72	3.73	3.73	3.73	3.73	3.72
Bond Index of 20 G.O. Munis. (%)	5.24	5.24	5.25	5.26	5.26	5.26	5.26	5.25
30-Year Fixed Mortgage Rate (%)	5.70	5.71	5.71	5.72	5.71	5.71	5.69	5.68

Table A1.3
Washington Economic Forecast Summary
Forecast 2016 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Real Income (Billions of Chained 2009 Dollars)								
Real Personal Income	321.086	337.794	349.803	360.501	372.302	383.767	395.218	407.081
% Ch	4.3	5.2	3.6	3.1	3.3	3.1	3.0	3.0
Real Wage and Salary Disb.	166.791	176.076	183.051	188.295	193.566	198.711	204.060	209.742
% Ch	5.2	5.6	4.0	2.9	2.8	2.7	2.7	2.8
Real Nonwage Income	154.295	161.718	166.752	172.206	178.737	185.056	191.158	197.339
% Ch	3.5	4.8	3.1	3.3	3.8	3.5	3.3	3.2
Real Per Capita Income (\$/Person)	45,463	47,239	48,266	49,119	50,115	51,038	51,934	52,849
% Ch	3.1	3.9	2.2	1.8	2.0	1.8	1.8	1.8
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.091	1.095	1.103	1.122	1.141	1.161	1.181	1.202
% Ch	1.4	0.3	0.8	1.7	1.8	1.7	1.7	1.7
Seattle Cons. Price Index (1982-84=1.0)	2.460	2.494	2.534	2.591	2.649	2.706	2.765	2.824
% Ch	1.8	1.4	1.6	2.2	2.2	2.2	2.2	2.1
Average Nonfarm Annual Wage	56,965	58,826	60,599	62,612	64,695	66,804	68,994	71,368
% Ch	4.2	3.3	3.0	3.3	3.3	3.3	3.3	3.4
Avg. Hourly Earnings-Mfg. (\$/Hour)	25.16	25.50	26.00	26.57	27.25	27.94	28.63	29.30
% Ch	3.4	1.3	2.0	2.2	2.6	2.5	2.5	2.3
Current Dollar Income (Billions of Dollars)								
Personal Income	350.322	369.740	385.875	404.354	424.977	445.673	466.949	489.201
% Ch	5.8	5.5	4.4	4.8	5.1	4.9	4.8	4.8
Disposable Personal Income	307.877	322.896	337.130	353.926	373.105	391.371	409.110	427.775
% Ch	5.6	4.9	4.4	5.0	5.4	4.9	4.5	4.6
Per Capita Income (\$/Person)	49,602	51,705	53,243	55,093	57,204	59,270	61,359	63,510
% Ch	4.5	4.2	3.0	3.5	3.8	3.6	3.5	3.5
Employment (Thousands)								
Washington Civilian Labor Force	3,486.7	3,538.8	3,580.7	3,644.5	3,702.8	3,756.3	3,807.9	3,856.2
Total Washington Employment	3,268.5	3,342.9	3,389.3	3,453.2	3,511.3	3,561.4	3,610.0	3,656.1
Unemployment Rate (%)	6.26	5.54	5.35	5.25	5.17	5.19	5.20	5.19
Nonfarm Payroll Employment	3,073.7	3,158.4	3,214.8	3,255.7	3,297.4	3,336.1	3,375.9	3,412.9
% Ch	2.7	2.8	1.8	1.3	1.3	1.2	1.2	1.1
Manufacturing	288.2	289.1	286.1	286.0	286.9	288.5	290.3	293.2
% Ch	0.5	0.3	-1.0	0.0	0.3	0.6	0.6	1.0
Durable Manufacturing	209.5	209.8	206.2	205.5	206.4	207.3	208.2	210.4
% Ch	0.0	0.1	-1.7	-0.3	0.5	0.4	0.4	1.1
Aerospace	93.9	92.9	90.7	88.4	86.5	84.8	84.1	84.1
% Ch	-2.2	-1.1	-2.4	-2.5	-2.2	-2.0	-0.8	0.0
Nondurable Manufacturing	78.7	79.3	79.8	80.5	80.5	81.3	82.1	82.8
% Ch	2.1	0.8	0.7	0.8	0.0	1.0	1.0	0.9
Construction	159.3	172.4	173.7	178.8	185.7	191.3	196.5	200.2
% Ch	6.9	8.2	0.8	2.9	3.8	3.0	2.7	1.9
Service-Providing	2,620.0	2,690.6	2,749.1	2,784.9	2,818.6	2,850.0	2,882.7	2,913.1
% Ch	2.7	2.7	2.2	1.3	1.2	1.1	1.1	1.1
Software Publishers	55.6	55.5	57.0	57.4	58.0	58.6	59.3	60.0
% Ch	3.2	-0.1	2.7	0.6	1.0	1.2	1.1	1.2
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	33.898	39.963	38.501	41.808	43.365	43.673	43.894	44.096
% Ch	2.8	17.9	-3.7	8.6	3.7	0.7	0.5	0.5
Single-Family	17.905	19.596	21.631	25.371	27.050	27.141	27.277	27.298
% Ch	-2.7	9.4	10.4	17.3	6.6	0.3	0.5	0.1
Multi-Family	15.993	20.367	16.870	16.438	16.315	16.531	16.616	16.798
% Ch	9.8	27.3	-17.2	-2.6	-0.7	1.3	0.5	1.1
30-Year Fixed Mortgage Rate (%)	4.17	3.86	4.39	4.66	5.26	5.69	5.71	5.70

Table A1.4
Washington Economic Forecast Summary
Forecast 2016 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Real Income (Billions of Chained 2009 Dollars)								
Real Personal Income	347.416	349.086	350.846	351.866	357.171	359.711	361.564	363.557
% Ch, Annual Rate	6.9	1.9	2.0	1.2	6.2	2.9	2.1	2.2
Real Wage and Salary Disb.	181.894	182.864	183.763	183.685	187.323	188.179	188.580	189.098
% Ch, Annual Rate	9.2	2.1	2.0	-0.2	8.2	1.8	0.9	1.1
Real Nonwage Income	165.521	166.222	167.083	168.181	169.848	171.532	172.984	174.459
% Ch, Annual Rate	4.5	1.7	2.1	2.7	4.0	4.0	3.4	3.5
Real Per Capita Income (\$/Person)	48,174	48,245	48,330	48,316	48,891	49,086	49,188	49,310
% Ch, Annual Rate	5.4	0.6	0.7	-0.1	4.8	1.6	0.8	1.0
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.097	1.100	1.105	1.111	1.114	1.119	1.124	1.129
% Ch, Annual Rate	-0.8	1.2	1.8	2.0	1.4	1.6	1.7	1.8
Seattle Cons. Price Index (1982-84=1.0)	2.514	2.525	2.541	2.558	2.570	2.583	2.597	2.612
% Ch, Annual Rate	0.0	1.8	2.6	2.6	1.9	2.1	2.3	2.3
Average Nonfarm Annual Wage	60,157	60,446	60,850	60,943	62,143	62,542	62,766	62,996
% Ch, Annual Rate	6.2	1.9	2.7	0.6	8.1	2.6	1.4	1.5
Avg. Hourly Earnings-Mfg. (\$/Hour)	25.82	25.95	26.06	26.19	26.33	26.49	26.65	26.82
% Ch, Annual Rate	1.2	2.0	1.7	2.0	2.2	2.4	2.5	2.6
Current Dollar Income (Billions of Dollars)								
Personal Income	381.060	384.013	387.672	390.755	398.066	402.527	406.358	410.467
% Ch, Annual Rate	6.1	3.1	3.9	3.2	7.7	4.6	3.9	4.1
Disposable Personal Income	332.717	335.323	338.851	341.628	348.048	352.152	355.815	359.687
% Ch, Annual Rate	6.2	3.2	4.3	3.3	7.7	4.8	4.2	4.4
Per Capita Income (\$/Person)	52,840	53,072	53,403	53,656	54,488	54,929	55,282	55,673
% Ch, Annual Rate	4.6	1.8	2.5	1.9	6.4	3.3	2.6	2.9
Employment (Thousands)								
Washington Civilian Labor Force	3,555.4	3,572.6	3,589.3	3,605.6	3,621.7	3,637.1	3,652.1	3,667.1
Total Washington Employment	3,363.6	3,381.1	3,397.9	3,414.5	3,430.8	3,446.1	3,460.7	3,475.4
Unemployment Rate (%)	5.40	5.36	5.33	5.30	5.27	5.25	5.24	5.23
Nonfarm Payroll Employment	3,199.0	3,210.6	3,219.8	3,230.0	3,242.2	3,249.7	3,259.3	3,271.6
% Ch, Annual Rate	2.0	1.4	1.2	1.3	1.5	0.9	1.2	1.5
Manufacturing	287.2	286.3	285.1	285.6	286.0	285.7	285.9	286.3
% Ch, Annual Rate	-0.4	-1.2	-1.7	0.8	0.5	-0.4	0.3	0.4
Durable Manufacturing	207.6	206.6	205.3	205.4	205.5	205.3	205.4	205.8
% Ch, Annual Rate	-1.4	-2.1	-2.4	0.3	0.2	-0.5	0.4	0.7
Aerospace	91.6	91.0	90.4	89.8	89.3	88.7	88.1	87.6
% Ch, Annual Rate	-0.8	-2.5	-2.5	-2.5	-2.5	-2.5	-2.5	-2.5
Nondurable Manufacturing	79.6	79.8	79.8	80.2	80.5	80.5	80.5	80.5
% Ch, Annual Rate	2.3	1.0	0.2	2.2	1.3	-0.2	0.2	-0.2
Construction	173.3	173.0	173.7	174.9	176.3	177.6	179.4	181.9
% Ch, Annual Rate	0.3	-0.6	1.6	2.7	3.3	3.1	4.1	5.7
Service-Providing	2,732.6	2,745.3	2,755.1	2,763.5	2,773.9	2,780.4	2,787.8	2,797.3
% Ch, Annual Rate	2.4	1.9	1.4	1.2	1.5	0.9	1.1	1.4
Software Publishers	56.8	57.0	57.1	57.1	57.3	57.3	57.4	57.6
% Ch, Annual Rate	3.5	1.5	0.6	0.0	1.0	0.2	1.0	1.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	37.401	38.450	38.533	39.619	40.804	41.691	42.105	42.634
% Ch, Annual Rate	8.7	11.7	0.9	11.8	12.5	9.0	4.0	5.1
Single-Family	20.399	21.157	21.877	23.090	24.141	25.109	25.811	26.422
% Ch, Annual Rate	-18.3	15.7	14.3	24.1	19.5	17.0	11.6	9.8
Multi-Family	17.002	17.293	16.656	16.530	16.663	16.581	16.294	16.213
% Ch, Annual Rate	57.7	7.0	-13.9	-3.0	3.3	-1.9	-6.7	-2.0
30-Year Fixed Mortgage Rate (%)	4.23	4.37	4.45	4.52	4.59	4.62	4.66	4.77

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2016 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Real Income (Billions of Chained 2009 Dollars)								
Real Personal Income	369.136	371.592	373.109	375.373	380.746	383.240	384.308	386.774
% Ch, Annual Rate	6.3	2.7	1.6	2.4	5.8	2.6	1.1	2.6
Real Wage and Salary Disb.	192.639	193.599	193.647	194.378	197.747	198.806	198.576	199.714
% Ch, Annual Rate	7.7	2.0	0.1	1.5	7.1	2.2	-0.5	2.3
Real Nonwage Income	176.496	177.994	179.462	180.994	182.999	184.434	185.732	187.059
% Ch, Annual Rate	4.8	3.4	3.3	3.5	4.5	3.2	2.8	2.9
Real Per Capita Income (\$/Person)	49,915	50,096	50,148	50,300	50,866	51,045	51,034	51,208
% Ch, Annual Rate	5.0	1.5	0.4	1.2	4.6	1.4	-0.1	1.4
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.134	1.139	1.144	1.149	1.154	1.159	1.164	1.169
% Ch, Annual Rate	1.7	1.8	1.8	1.8	1.7	1.7	1.8	1.7
Seattle Cons. Price Index (1982-84=1.0)	2.627	2.641	2.656	2.670	2.685	2.699	2.714	2.728
% Ch, Annual Rate	2.2	2.2	2.3	2.2	2.1	2.1	2.2	2.1
Average Nonfarm Annual Wage	64,236	64,651	64,764	65,128	66,329	66,780	66,803	67,304
% Ch, Annual Rate	8.1	2.6	0.7	2.3	7.6	2.7	0.1	3.0
Avg. Hourly Earnings-Mfg. (\$/Hour)	27.00	27.17	27.34	27.51	27.68	27.85	28.03	28.20
% Ch, Annual Rate	2.6	2.5	2.5	2.5	2.5	2.5	2.6	2.5
Current Dollar Income (Billions of Dollars)								
Personal Income	418.569	423.195	426.837	431.309	439.307	444.053	447.263	452.068
% Ch, Annual Rate	8.1	4.5	3.5	4.3	7.6	4.4	2.9	4.4
Disposable Personal Income	367.135	371.457	374.865	378.962	385.890	390.033	392.729	396.832
% Ch, Annual Rate	8.5	4.8	3.7	4.4	7.5	4.4	2.8	4.2
Per Capita Income (\$/Person)	56,600	57,053	57,370	57,795	58,689	59,145	59,394	59,852
% Ch, Annual Rate	6.8	3.2	2.2	3.0	6.3	3.1	1.7	3.1
Employment (Thousands)								
Washington Civilian Labor Force	3,682.0	3,696.1	3,709.8	3,723.4	3,736.8	3,749.9	3,763.0	3,775.7
Total Washington Employment	3,491.2	3,505.2	3,518.4	3,530.5	3,543.0	3,555.4	3,567.7	3,579.6
Unemployment Rate (%)	5.18	5.16	5.16	5.18	5.19	5.19	5.19	5.19
Nonfarm Payroll Employment	3,282.9	3,292.8	3,302.5	3,311.5	3,321.9	3,331.5	3,340.9	3,350.2
% Ch, Annual Rate	1.4	1.2	1.2	1.1	1.3	1.2	1.1	1.1
Manufacturing	286.5	286.7	287.0	287.6	288.1	288.3	288.7	289.0
% Ch, Annual Rate	0.3	0.3	0.4	0.8	0.7	0.3	0.6	0.4
Durable Manufacturing	206.1	206.3	206.5	206.9	207.2	207.2	207.3	207.3
% Ch, Annual Rate	0.6	0.4	0.4	0.8	0.6	-0.1	0.2	0.0
Aerospace	87.1	86.7	86.3	85.8	85.4	85.0	84.5	84.1
% Ch, Annual Rate	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0
Nondurable Manufacturing	80.4	80.4	80.5	80.7	80.9	81.1	81.4	81.7
% Ch, Annual Rate	-0.3	0.0	0.4	0.9	1.0	1.1	1.5	1.5
Construction	184.1	184.9	186.2	187.6	189.0	190.5	192.0	193.5
% Ch, Annual Rate	4.9	1.7	2.9	3.0	3.2	3.2	3.1	3.0
Service-Providing	2,806.1	2,815.0	2,823.1	2,830.1	2,838.4	2,846.3	2,853.8	2,861.3
% Ch, Annual Rate	1.3	1.3	1.2	1.0	1.2	1.1	1.1	1.1
Software Publishers	57.7	57.9	58.0	58.2	58.4	58.6	58.7	58.9
% Ch, Annual Rate	0.9	1.0	1.2	1.3	1.2	1.1	1.1	1.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	43.255	43.306	43.482	43.416	43.587	43.582	43.737	43.785
% Ch, Annual Rate	6.0	0.5	1.6	-0.6	1.6	0.0	1.4	0.4
Single-Family	26.925	26.966	27.165	27.144	26.998	27.047	27.228	27.293
% Ch, Annual Rate	7.8	0.6	3.0	-0.3	-2.1	0.7	2.7	1.0
Multi-Family	16.330	16.340	16.317	16.272	16.589	16.535	16.509	16.492
% Ch, Annual Rate	2.9	0.2	-0.6	-1.1	8.0	-1.3	-0.6	-0.4
30-Year Fixed Mortgage Rate (%)	4.91	5.10	5.40	5.64	5.69	5.69	5.69	5.70

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2016 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Real Income (Billions of Chained 2009 Dollars)								
Real Personal Income	391.985	394.661	395.745	398.481	403.704	406.402	407.628	410.588
% Ch, Annual Rate	5.5	2.8	1.1	2.8	5.3	2.7	1.2	2.9
Real Wage and Salary Disb.	203.011	204.191	203.882	205.155	208.607	209.804	209.571	210.985
% Ch, Annual Rate	6.8	2.3	-0.6	2.5	6.9	2.3	-0.4	2.7
Real Nonwage Income	188.974	190.469	191.863	193.326	195.097	196.598	198.057	199.603
% Ch, Annual Rate	4.2	3.2	3.0	3.1	3.7	3.1	3.0	3.2
Real Per Capita Income (\$/Person)	51,743	51,939	51,926	52,127	52,651	52,843	52,841	53,063
% Ch, Annual Rate	4.2	1.5	-0.1	1.6	4.1	1.5	0.0	1.7
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.174	1.179	1.184	1.189	1.194	1.199	1.204	1.209
% Ch, Annual Rate	1.8	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Seattle Cons. Price Index (1982-84=1.0)	2.743	2.758	2.772	2.787	2.801	2.816	2.831	2.846
% Ch, Annual Rate	2.2	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Average Nonfarm Annual Wage	68,515	68,906	68,984	69,571	70,834	71,347	71,356	71,934
% Ch, Annual Rate	7.4	2.3	0.4	3.5	7.5	2.9	0.1	3.3
Avg. Hourly Earnings-Mfg. (\$/Hour)	28.37	28.54	28.71	28.88	29.05	29.21	29.38	29.55
% Ch, Annual Rate	2.4	2.4	2.4	2.4	2.3	2.3	2.3	2.3
Current Dollar Income (Billions of Dollars)								
Personal Income	460.161	465.299	468.549	473.788	482.045	487.321	490.899	496.538
% Ch, Annual Rate	7.4	4.5	2.8	4.5	7.2	4.5	3.0	4.7
Disposable Personal Income	403.495	407.809	410.535	414.603	421.824	426.206	429.172	433.896
% Ch, Annual Rate	6.9	4.3	2.7	4.0	7.2	4.2	2.8	4.5
Per Capita Income (\$/Person)	60,742	61,236	61,478	61,979	62,868	63,364	63,636	64,171
% Ch, Annual Rate	6.1	3.3	1.6	3.3	5.9	3.2	1.7	3.4
Employment (Thousands)								
Washington Civilian Labor Force	3,788.8	3,802.5	3,814.1	3,826.2	3,838.2	3,849.9	3,862.0	3,874.4
Total Washington Employment	3,592.0	3,605.2	3,615.8	3,627.1	3,638.7	3,650.0	3,661.7	3,673.9
Unemployment Rate (%)	5.20	5.19	5.20	5.20	5.20	5.19	5.19	5.18
Nonfarm Payroll Employment	3,360.1	3,375.3	3,380.3	3,387.7	3,397.9	3,407.7	3,417.8	3,428.3
% Ch, Annual Rate	1.2	1.8	0.6	0.9	1.2	1.2	1.2	1.2
Manufacturing	289.5	289.8	290.5	291.3	292.1	292.8	293.7	294.3
% Ch, Annual Rate	0.7	0.4	1.0	1.0	1.1	1.1	1.2	0.9
Durable Manufacturing	207.6	207.8	208.3	208.9	209.5	210.1	210.7	211.2
% Ch, Annual Rate	0.6	0.3	1.0	1.0	1.2	1.1	1.3	1.0
Aerospace	84.1	84.1	84.1	84.1	84.1	84.1	84.1	84.1
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nondurable Manufacturing	81.9	82.0	82.2	82.4	82.6	82.8	83.0	83.1
% Ch, Annual Rate	0.8	0.6	1.1	0.9	0.9	0.9	0.9	0.6
Construction	194.8	196.0	197.0	198.0	198.9	199.8	200.7	201.6
% Ch, Annual Rate	2.8	2.5	2.1	2.0	1.9	1.8	1.8	1.8
Service-Providing	2,869.3	2,883.1	2,886.3	2,892.1	2,900.5	2,908.7	2,917.0	2,926.0
% Ch, Annual Rate	1.1	1.9	0.4	0.8	1.2	1.1	1.2	1.2
Software Publishers	59.0	59.2	59.4	59.5	59.7	59.9	60.1	60.3
% Ch, Annual Rate	1.1	0.9	1.2	1.2	1.2	1.3	1.3	1.2
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	43.982	43.897	43.695	44.000	43.994	44.117	44.131	44.143
% Ch, Annual Rate	1.8	-0.8	-1.8	2.8	-0.1	1.1	0.1	0.1
Single-Family	27.280	27.316	27.222	27.292	27.242	27.279	27.336	27.337
% Ch, Annual Rate	-0.2	0.5	-1.4	1.0	-0.7	0.5	0.8	0.0
Multi-Family	16.703	16.581	16.473	16.708	16.752	16.839	16.795	16.805
% Ch, Annual Rate	5.2	-2.9	-2.6	5.8	1.0	2.1	-1.0	0.2
30-Year Fixed Mortgage Rate (%)	5.70	5.71	5.71	5.72	5.71	5.71	5.69	5.68

Table A2.1

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2016 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Nonfarm Payroll Employment	139.02	141.96	144.37	145.98	147.40	148.58	149.65	150.48
% Ch	1.9	2.1	1.7	1.1	1.0	0.8	0.7	0.6
Manufacturing	12.19	12.33	12.31	12.40	12.47	12.57	12.59	12.64
% Ch	1.4	1.1	-0.1	0.7	0.6	0.7	0.2	0.4
Durable Manufacturing	7.69	7.79	7.76	7.85	7.94	8.01	8.02	8.07
% Ch	1.8	1.4	-0.4	1.1	1.2	0.9	0.1	0.7
Wood Products	0.37	0.38	0.40	0.43	0.45	0.47	0.48	0.49
% Ch	5.3	2.1	4.7	7.3	6.6	3.1	2.5	2.5
Primary and Fabricated Metals	1.86	1.86	1.83	1.83	1.85	1.88	1.90	1.92
% Ch	1.6	0.3	-1.6	0.0	0.9	1.8	0.8	1.5
Computer and Electronic Products	1.05	1.06	1.06	1.09	1.12	1.12	1.13	1.13
% Ch	-1.4	0.5	0.5	2.8	2.4	0.7	0.1	0.6
Machinery and Electrical Equipment	1.50	1.50	1.45	1.44	1.46	1.49	1.50	1.52
% Ch	1.7	-0.2	-3.4	-0.5	1.2	1.8	0.7	1.4
Transportation Equipment	1.56	1.61	1.64	1.67	1.67	1.65	1.63	1.61
% Ch	3.6	3.1	1.5	2.0	-0.1	-0.8	-1.3	-1.2
Other Durables	1.34	1.38	1.39	1.39	1.39	1.39	1.39	1.39
% Ch	2.1	3.2	0.2	-0.1	0.4	0.0	-0.5	0.4
Nondurable Manufacturing	4.50	4.53	4.55	4.55	4.54	4.56	4.57	4.56
% Ch	0.7	0.7	0.4	0.0	-0.3	0.4	0.2	-0.1
Food Manufacturing	1.48	1.49	1.51	1.54	1.55	1.57	1.59	1.61
% Ch	0.5	0.8	1.2	1.9	0.7	1.2	1.4	1.1
Paper and Paper Products	0.37	0.37	0.37	0.36	0.36	0.36	0.36	0.36
% Ch	-1.7	-1.3	-0.1	-1.1	-1.3	-0.1	0.1	0.2
Other Nondurables	2.65	2.67	2.68	2.65	2.63	2.63	2.62	2.60
% Ch	1.1	0.9	0.1	-0.9	-0.8	0.1	-0.5	-0.8
Natural Resources and Mining	0.90	0.84	0.74	0.75	0.77	0.79	0.80	0.82
% Ch	3.8	-6.5	-11.3	0.9	3.2	2.1	2.0	1.9
Construction	6.14	6.40	6.75	7.12	7.43	7.69	7.87	8.01
% Ch	4.8	4.2	5.5	5.5	4.3	3.4	2.4	1.7
Trade, Transportation, and Utilities	26.38	26.92	27.32	27.53	27.63	27.66	27.63	27.57
% Ch	2.0	2.1	1.5	0.8	0.4	0.1	-0.1	-0.2
Wholesale Trade	5.83	5.91	5.99	6.08	6.15	6.21	6.26	6.30
% Ch	1.6	1.5	1.3	1.4	1.2	1.0	0.7	0.7
Retail Trade	15.36	15.67	15.93	15.92	15.84	15.78	15.69	15.58
% Ch	1.9	2.0	1.6	-0.1	-0.5	-0.4	-0.6	-0.7
Trans., Warehousing, and Utilities	5.19	5.33	5.40	5.54	5.64	5.67	5.69	5.69
% Ch	2.8	2.8	1.4	2.5	1.9	0.6	0.2	0.1
Information	2.74	2.79	2.82	2.83	2.87	2.92	2.95	3.00
% Ch	1.3	1.8	1.2	0.3	1.3	1.9	0.7	1.9
Publishing Industries	0.72	0.72	0.71	0.69	0.67	0.66	0.65	0.64
% Ch	-1.1	-0.9	-1.0	-3.3	-2.1	-1.4	-1.8	-1.3
Other Information	2.02	2.07	2.11	2.14	2.20	2.26	2.29	2.36
% Ch	2.1	2.8	1.9	1.5	2.4	2.9	1.4	2.9
Financial Activities	7.98	8.13	8.20	8.10	7.96	7.89	7.89	7.90
% Ch	1.2	1.9	0.9	-1.3	-1.7	-1.0	0.0	0.2
Professional and Business Services	19.09	19.75	20.40	21.04	21.55	21.92	22.32	22.80
% Ch	3.1	3.4	3.3	3.1	2.4	1.7	1.8	2.1
Education and Health Services	21.47	22.06	22.64	22.83	22.98	23.18	23.35	23.50
% Ch	1.8	2.7	2.6	0.9	0.7	0.9	0.7	0.6
Leisure and Hospitality	14.71	15.16	15.48	15.63	15.78	15.86	15.92	15.98
% Ch	3.2	3.1	2.1	0.9	0.9	0.6	0.3	0.4
Other Services	5.57	5.64	5.65	5.55	5.52	5.48	5.45	5.42
% Ch	1.6	1.2	0.1	-1.6	-0.7	-0.7	-0.5	-0.5
Federal Government	2.73	2.73	2.72	2.68	2.64	2.60	2.73	2.58
% Ch	-1.6	0.3	-0.5	-1.5	-1.5	-1.3	4.9	-5.6
State and Local Government	19.13	19.21	19.33	19.51	19.79	20.03	20.16	20.26
% Ch	0.3	0.4	0.6	0.9	1.4	1.2	0.7	0.5

Table A2.2

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2016 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Nonfarm Payroll Employment	143.65	144.18	144.62	145.04	145.51	145.77	146.11	146.52
% Ch, Annual Rate	1.9	1.5	1.2	1.2	1.3	0.7	0.9	1.1
Manufacturing	12.32	12.30	12.29	12.35	12.39	12.38	12.40	12.43
% Ch, Annual Rate	-0.1	-0.7	-0.5	2.0	1.5	-0.3	0.5	1.0
Durable Manufacturing	7.77	7.75	7.74	7.79	7.83	7.83	7.85	7.88
% Ch, Annual Rate	-0.5	-1.3	-0.6	2.7	2.1	-0.1	1.1	1.8
Wood Products	0.39	0.40	0.40	0.40	0.41	0.42	0.43	0.44
% Ch, Annual Rate	9.2	1.7	1.9	6.9	9.8	9.1	8.4	7.2
Primary and Fabricated Metals	1.84	1.83	1.82	1.83	1.83	1.83	1.83	1.83
% Ch, Annual Rate	0.1	-1.7	-1.6	1.6	0.6	-1.0	0.0	1.0
Computer and Electronic Products	1.05	1.06	1.06	1.07	1.08	1.09	1.09	1.10
% Ch, Annual Rate	-0.6	1.4	2.5	3.0	2.7	2.7	3.4	3.1
Machinery and Electrical Equipment	1.47	1.45	1.44	1.44	1.44	1.44	1.44	1.45
% Ch, Annual Rate	-4.0	-5.9	-3.2	0.2	1.0	-1.0	0.9	1.6
Transportation Equipment	1.62	1.63	1.63	1.66	1.67	1.67	1.66	1.67
% Ch, Annual Rate	-0.3	1.1	1.9	7.2	3.2	-2.3	-0.3	1.6
Other Durables	1.40	1.39	1.38	1.38	1.39	1.39	1.39	1.39
% Ch, Annual Rate	0.1	-1.4	-2.8	0.1	1.2	0.0	0.3	0.6
Nondurable Manufacturing	4.55	4.55	4.55	4.56	4.56	4.55	4.55	4.55
% Ch, Annual Rate	0.5	0.2	-0.3	0.8	0.4	-0.7	-0.4	-0.4
Food Manufacturing	1.50	1.51	1.51	1.52	1.53	1.54	1.54	1.54
% Ch, Annual Rate	1.9	1.4	1.3	3.5	2.4	0.9	1.4	0.6
Paper and Paper Products	0.37	0.37	0.37	0.37	0.36	0.36	0.36	0.36
% Ch, Annual Rate	0.4	-0.8	-1.0	-0.5	-0.7	-2.0	-1.4	-1.4
Other Nondurables	2.68	2.68	2.67	2.67	2.66	2.66	2.65	2.64
% Ch, Annual Rate	-0.2	-0.3	-1.2	-0.4	-0.6	-1.4	-1.3	-0.9
Natural Resources and Mining	0.76	0.74	0.73	0.74	0.74	0.74	0.75	0.76
% Ch, Annual Rate	-15.2	-8.2	-3.3	1.1	1.1	3.2	4.3	3.7
Construction	6.59	6.69	6.81	6.91	6.99	7.08	7.17	7.25
% Ch, Annual Rate	6.9	6.2	7.1	5.8	5.1	5.2	4.8	4.6
Trade, Transportation, and Utilities	27.21	27.29	27.36	27.43	27.49	27.51	27.55	27.59
% Ch, Annual Rate	1.8	1.2	1.0	1.0	0.8	0.3	0.5	0.6
Wholesale Trade	5.94	5.98	6.01	6.03	6.05	6.07	6.09	6.11
% Ch, Annual Rate	0.6	2.7	1.6	1.2	1.6	1.1	1.3	1.4
Retail Trade	15.91	15.93	15.94	15.95	15.95	15.92	15.91	15.89
% Ch, Annual Rate	2.8	0.5	0.2	0.4	-0.1	-0.6	-0.4	-0.4
Trans., Warehousing, and Utilities	5.36	5.38	5.42	5.45	5.49	5.52	5.55	5.59
% Ch, Annual Rate	0.4	1.7	2.6	2.5	2.9	2.1	2.3	2.4
Information	2.81	2.83	2.83	2.82	2.87	2.83	2.80	2.83
% Ch, Annual Rate	1.7	2.1	0.6	-2.1	7.1	-4.8	-4.5	4.5
Publishing Industries	0.72	0.72	0.71	0.70	0.70	0.69	0.68	0.68
% Ch, Annual Rate	1.6	-0.5	-3.4	-5.5	-2.2	-4.9	-2.0	-1.8
Other Information	2.10	2.11	2.12	2.12	2.17	2.14	2.11	2.15
% Ch, Annual Rate	1.8	3.0	2.0	-1.0	10.3	-4.8	-5.4	6.5
Financial Activities	8.21	8.22	8.20	8.19	8.15	8.12	8.08	8.04
% Ch, Annual Rate	1.0	0.8	-1.0	-0.7	-1.5	-1.8	-1.7	-1.8
Professional and Business Services	20.16	20.28	20.47	20.68	20.85	20.96	21.10	21.23
% Ch, Annual Rate	3.5	2.4	3.8	4.0	3.4	2.2	2.6	2.6
Education and Health Services	22.45	22.66	22.72	22.73	22.78	22.83	22.84	22.88
% Ch, Annual Rate	2.5	3.7	1.1	0.2	1.0	0.7	0.2	0.7
Leisure and Hospitality	15.44	15.46	15.50	15.53	15.55	15.60	15.67	15.69
% Ch, Annual Rate	2.9	0.5	1.1	0.7	0.7	1.2	1.8	0.6
Other Services	5.68	5.66	5.63	5.61	5.58	5.56	5.54	5.53
% Ch, Annual Rate	1.2	-1.2	-2.0	-1.7	-1.9	-1.6	-1.3	-0.7
Federal Government	2.73	2.73	2.72	2.70	2.69	2.68	2.67	2.66
% Ch, Annual Rate	-0.2	-0.8	-1.7	-1.9	-1.3	-1.4	-1.5	-1.7
State and Local Government	19.27	19.31	19.35	19.37	19.41	19.47	19.55	19.62
% Ch, Annual Rate	0.4	0.8	0.7	0.5	0.7	1.3	1.6	1.5

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2016 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Nonfarm Payroll Employment	146.86	147.26	147.60	147.88	148.19	148.45	148.72	148.97
% Ch, Annual Rate	1.0	1.1	1.0	0.7	0.8	0.7	0.7	0.7
Manufacturing	12.45	12.46	12.48	12.52	12.55	12.55	12.57	12.58
% Ch, Annual Rate	0.5	0.4	0.7	1.1	1.1	0.1	0.6	0.3
Durable Manufacturing	7.91	7.92	7.94	7.97	8.00	8.00	8.01	8.02
% Ch, Annual Rate	1.2	0.8	1.1	1.5	1.4	-0.1	0.6	0.2
Wood Products	0.45	0.45	0.46	0.46	0.47	0.47	0.47	0.47
% Ch, Annual Rate	6.8	5.3	5.2	4.3	2.8	0.9	2.4	3.0
Primary and Fabricated Metals	1.84	1.84	1.85	1.86	1.87	1.88	1.89	1.89
% Ch, Annual Rate	1.2	0.7	1.3	2.1	3.0	1.2	1.6	1.0
Computer and Electronic Products	1.11	1.11	1.12	1.12	1.12	1.12	1.12	1.13
% Ch, Annual Rate	2.6	1.6	1.4	1.5	0.1	0.1	0.6	0.4
Machinery and Electrical Equipment	1.45	1.46	1.46	1.47	1.48	1.48	1.49	1.49
% Ch, Annual Rate	1.4	1.0	1.0	2.2	2.6	1.6	1.9	0.8
Transportation Equipment	1.67	1.67	1.67	1.66	1.66	1.65	1.65	1.65
% Ch, Annual Rate	-0.6	-0.6	0.1	-0.4	-0.6	-1.9	-0.8	-1.1
Other Durables	1.39	1.39	1.39	1.40	1.40	1.39	1.39	1.39
% Ch, Annual Rate	0.5	0.2	0.3	1.3	1.1	-1.7	-1.0	-1.2
Nondurable Manufacturing	4.54	4.53	4.54	4.54	4.55	4.55	4.56	4.57
% Ch, Annual Rate	-0.7	-0.3	0.1	0.5	0.5	0.5	0.7	0.6
Food Manufacturing	1.55	1.55	1.55	1.56	1.56	1.56	1.57	1.58
% Ch, Annual Rate	0.4	0.6	0.8	1.2	1.0	1.2	1.7	1.8
Paper and Paper Products	0.36	0.36	0.36	0.36	0.36	0.36	0.36	0.36
% Ch, Annual Rate	-1.8	-1.0	-0.6	0.0	-0.2	0.1	0.6	0.5
Other Nondurables	2.63	2.63	2.63	2.63	2.63	2.63	2.63	2.63
% Ch, Annual Rate	-1.1	-0.6	-0.2	0.2	0.3	0.1	0.2	0.0
Natural Resources and Mining	0.76	0.77	0.78	0.78	0.78	0.79	0.79	0.80
% Ch, Annual Rate	2.4	3.2	3.5	2.3	1.6	1.2	2.2	2.1
Construction	7.32	7.39	7.47	7.53	7.60	7.66	7.72	7.77
% Ch, Annual Rate	4.2	4.1	4.1	3.5	3.3	3.1	3.3	2.8
Trade, Transportation, and Utilities	27.60	27.63	27.65	27.65	27.65	27.65	27.67	27.68
% Ch, Annual Rate	0.3	0.5	0.2	0.0	0.0	0.1	0.2	0.1
Wholesale Trade	6.13	6.15	6.16	6.17	6.19	6.21	6.22	6.23
% Ch, Annual Rate	1.2	1.3	1.0	0.8	1.2	0.9	0.8	0.7
Retail Trade	15.87	15.85	15.83	15.81	15.79	15.78	15.78	15.77
% Ch, Annual Rate	-0.6	-0.5	-0.4	-0.6	-0.6	-0.3	0.0	-0.2
Trans., Warehousing, and Utilities	5.61	5.64	5.65	5.66	5.67	5.67	5.68	5.68
% Ch, Annual Rate	1.8	2.3	0.7	0.6	0.4	0.4	0.3	0.3
Information	2.85	2.86	2.88	2.90	2.91	2.93	2.93	2.93
% Ch, Annual Rate	2.3	1.9	2.6	2.6	2.5	1.8	0.2	0.2
Publishing Industries	0.68	0.67	0.67	0.67	0.67	0.66	0.66	0.66
% Ch, Annual Rate	-2.4	-2.0	-1.3	-0.9	-1.3	-1.6	-1.6	-1.7
Other Information	2.17	2.19	2.21	2.23	2.25	2.26	2.27	2.27
% Ch, Annual Rate	3.9	3.1	3.8	3.7	3.6	2.8	0.8	0.8
Financial Activities	8.02	7.98	7.94	7.91	7.89	7.89	7.88	7.88
% Ch, Annual Rate	-1.3	-1.8	-1.8	-1.7	-0.9	-0.3	-0.3	-0.1
Professional and Business Services	21.38	21.53	21.63	21.67	21.75	21.86	21.98	22.09
% Ch, Annual Rate	2.8	2.9	1.8	0.6	1.6	2.0	2.3	1.9
Education and Health Services	22.93	22.97	22.99	23.04	23.13	23.17	23.19	23.23
% Ch, Annual Rate	0.9	0.6	0.4	0.9	1.7	0.6	0.3	0.8
Leisure and Hospitality	15.69	15.74	15.81	15.86	15.84	15.86	15.87	15.89
% Ch, Annual Rate	-0.1	1.2	1.9	1.3	-0.5	0.3	0.3	0.4
Other Services	5.53	5.52	5.51	5.50	5.50	5.48	5.47	5.46
% Ch, Annual Rate	-0.3	-0.6	-0.5	-0.7	-0.5	-1.0	-1.0	-1.0
Federal Government	2.65	2.64	2.63	2.63	2.62	2.61	2.60	2.59
% Ch, Annual Rate	-1.4	-1.5	-1.3	-1.4	-1.2	-1.3	-1.3	-1.3
State and Local Government	19.68	19.76	19.83	19.90	19.96	20.01	20.05	20.08
% Ch, Annual Rate	1.2	1.6	1.5	1.4	1.2	1.0	0.8	0.6

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2016 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Nonfarm Payroll Employment	149.25	149.71	149.76	149.87	150.12	150.35	150.60	150.85
% Ch, Annual Rate	0.8	1.2	0.1	0.3	0.7	0.6	0.6	0.7
Manufacturing	12.58	12.57	12.59	12.60	12.62	12.63	12.65	12.65
% Ch, Annual Rate	-0.1	-0.3	0.4	0.5	0.5	0.5	0.5	0.0
Durable Manufacturing	8.01	8.01	8.02	8.03	8.05	8.07	8.08	8.09
% Ch, Annual Rate	-0.1	-0.4	0.6	0.7	0.9	0.8	0.9	0.3
Wood Products	0.48	0.48	0.48	0.49	0.49	0.49	0.49	0.50
% Ch, Annual Rate	2.9	1.9	2.8	2.9	2.8	2.2	2.3	1.9
Primary and Fabricated Metals	1.89	1.89	1.90	1.90	1.91	1.92	1.93	1.94
% Ch, Annual Rate	0.3	0.1	1.2	1.5	1.6	1.6	1.9	1.5
Computer and Electronic Products	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.14
% Ch, Annual Rate	0.4	-0.7	0.0	0.5	1.0	1.0	0.9	0.6
Machinery and Electrical Equipment	1.49	1.49	1.50	1.50	1.51	1.51	1.52	1.52
% Ch, Annual Rate	-0.2	0.2	1.3	1.3	1.7	1.3	1.6	0.8
Transportation Equipment	1.64	1.63	1.63	1.62	1.62	1.62	1.61	1.60
% Ch, Annual Rate	-1.2	-2.0	-1.2	-1.1	-1.0	-0.8	-1.3	-2.1
Other Durables	1.38	1.38	1.39	1.39	1.39	1.39	1.39	1.39
% Ch, Annual Rate	-0.6	-0.3	0.9	0.5	0.3	0.2	0.6	0.2
Nondurable Manufacturing	4.57	4.57	4.57	4.57	4.57	4.57	4.56	4.56
% Ch, Annual Rate	0.0	-0.2	0.1	0.0	-0.1	-0.1	-0.2	-0.4
Food Manufacturing	1.58	1.59	1.59	1.60	1.60	1.61	1.61	1.61
% Ch, Annual Rate	1.3	1.1	1.5	1.2	1.0	1.1	1.0	0.8
Paper and Paper Products	0.36	0.36	0.36	0.36	0.36	0.36	0.36	0.36
% Ch, Annual Rate	-0.2	-0.2	0.2	0.3	0.3	0.4	0.3	0.0
Other Nondurables	2.63	2.62	2.62	2.61	2.61	2.60	2.59	2.59
% Ch, Annual Rate	-0.8	-0.9	-0.7	-0.7	-0.8	-0.8	-1.0	-1.3
Natural Resources and Mining	0.80	0.80	0.81	0.81	0.81	0.82	0.82	0.83
% Ch, Annual Rate	1.9	2.0	2.2	1.8	1.8	1.9	2.0	2.0
Construction	7.81	7.85	7.89	7.93	7.96	7.99	8.02	8.06
% Ch, Annual Rate	2.2	2.1	2.1	1.7	1.6	1.7	1.8	1.7
Trade, Transportation, and Utilities	27.67	27.63	27.61	27.60	27.59	27.58	27.57	27.56
% Ch, Annual Rate	-0.1	-0.6	-0.2	-0.2	-0.3	-0.1	-0.2	-0.1
Wholesale Trade	6.24	6.25	6.26	6.27	6.29	6.30	6.30	6.31
% Ch, Annual Rate	1.0	0.3	0.7	0.8	0.8	0.7	0.5	0.5
Retail Trade	15.74	15.70	15.67	15.64	15.61	15.59	15.57	15.55
% Ch, Annual Rate	-0.7	-1.1	-0.7	-0.6	-0.8	-0.5	-0.6	-0.5
Trans., Warehousing, and Utilities	5.69	5.68	5.68	5.69	5.69	5.69	5.69	5.69
% Ch, Annual Rate	0.4	-0.2	0.1	0.2	0.2	0.2	0.0	0.0
Information	2.93	2.94	2.95	2.96	2.98	3.00	3.01	3.03
% Ch, Annual Rate	0.4	0.3	1.8	2.1	2.0	2.2	2.1	2.1
Publishing Industries	0.66	0.65	0.65	0.65	0.65	0.64	0.64	0.64
% Ch, Annual Rate	-1.9	-2.4	-1.4	-1.3	-1.3	-1.0	-1.0	-1.1
Other Information	2.28	2.28	2.30	2.32	2.33	2.35	2.37	2.39
% Ch, Annual Rate	1.1	1.1	2.7	3.1	3.0	3.1	3.0	2.9
Financial Activities	7.89	7.88	7.89	7.89	7.89	7.89	7.90	7.91
% Ch, Annual Rate	0.4	-0.4	0.2	0.0	0.0	0.4	0.5	0.3
Professional and Business Services	22.18	22.26	22.36	22.48	22.61	22.74	22.86	22.99
% Ch, Annual Rate	1.7	1.4	1.9	2.0	2.4	2.3	2.2	2.3
Education and Health Services	23.32	23.31	23.36	23.41	23.47	23.48	23.50	23.54
% Ch, Annual Rate	1.5	-0.1	0.8	0.9	1.0	0.3	0.4	0.7
Leisure and Hospitality	15.88	15.90	15.94	15.95	15.96	15.98	15.99	16.00
% Ch, Annual Rate	-0.1	0.4	0.9	0.5	0.1	0.4	0.4	0.2
Other Services	5.46	5.45	5.45	5.44	5.43	5.43	5.42	5.41
% Ch, Annual Rate	0.1	-0.5	-0.3	-0.4	-0.5	-0.5	-0.6	-0.6
Federal Government	2.61	2.97	2.75	2.60	2.59	2.58	2.57	2.57
% Ch, Annual Rate	3.1	67.5	-27.1	-19.8	-0.7	-2.5	-0.6	-0.7
State and Local Government	20.12	20.15	20.18	20.20	20.22	20.25	20.27	20.30
% Ch, Annual Rate	0.7	0.6	0.6	0.5	0.4	0.5	0.5	0.6

Table A2.3

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2016 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Nonfarm Payroll Employment	3,073.7	3,158.4	3,214.8	3,255.7	3,297.4	3,336.1	3,375.9	3,412.9
% Ch	2.7	2.8	1.8	1.3	1.3	1.2	1.2	1.1
Manufacturing	288.2	289.1	286.1	286.0	286.9	288.5	290.3	293.2
% Ch	0.5	0.3	-1.0	0.0	0.3	0.6	0.6	1.0
Durable Manufacturing	209.5	209.8	206.2	205.5	206.4	207.3	208.2	210.4
% Ch	0.0	0.1	-1.7	-0.3	0.5	0.4	0.4	1.1
Wood Products	13.4	13.4	13.5	14.1	14.7	14.8	14.9	15.0
% Ch	2.7	0.0	0.9	4.5	3.9	0.9	0.4	0.4
Primary and Fabricated Metals	25.5	25.6	24.5	24.0	24.3	24.9	25.2	25.7
% Ch	2.1	0.5	-4.3	-2.1	1.1	2.8	1.0	1.9
Computer and Electronic Products	20.0	20.1	20.3	21.3	22.3	22.8	23.0	23.5
% Ch	-1.0	0.4	1.2	5.0	4.5	2.0	1.2	1.9
Machinery and Electrical Equipment	20.8	20.8	20.3	20.8	21.9	23.2	24.2	25.5
% Ch	4.8	0.1	-2.4	2.5	4.9	6.0	4.5	5.4
Aerospace	93.9	92.9	90.7	88.4	86.5	84.8	84.1	84.1
% Ch	-2.2	-1.1	-2.4	-2.5	-2.2	-2.0	-0.8	0.0
Other Transportation Equip.	9.6	10.0	10.1	9.7	9.4	9.1	8.8	8.6
% Ch	-1.4	4.3	1.0	-3.8	-3.9	-3.1	-2.6	-2.5
Other Durables	26.3	27.0	26.7	27.0	27.4	27.7	27.9	28.0
% Ch	2.2	2.6	-0.9	1.1	1.6	1.1	0.6	0.5
Nondurable Manufacturing	78.7	79.3	79.8	80.5	80.5	81.3	82.1	82.8
% Ch	2.1	0.8	0.7	0.8	0.0	1.0	1.0	0.9
Food Manufacturing	36.4	36.2	35.9	36.4	36.4	36.6	36.9	37.1
% Ch	2.1	-0.7	-0.7	1.5	-0.1	0.5	0.9	0.5
Paper and Paper Products	8.1	8.0	7.7	7.6	7.4	7.3	7.2	7.2
% Ch	-0.8	-1.0	-3.2	-2.2	-2.5	-1.1	-0.9	-0.8
Other Nondurables	34.2	35.1	36.2	36.5	36.7	37.4	37.9	38.6
% Ch	2.7	2.9	3.0	0.7	0.7	1.8	1.6	1.6
Natural Resources and Mining	6.2	6.2	5.9	6.0	6.3	6.4	6.4	6.4
% Ch	1.8	0.5	-5.0	1.8	3.5	1.8	0.6	0.4
Construction	159.3	172.4	173.7	178.8	185.7	191.3	196.5	200.2
% Ch	6.9	8.2	0.8	2.9	3.8	3.0	2.7	1.9
Trade, Transportation, and Utilities	569.4	588.4	600.5	605.8	609.5	612.3	614.4	616.1
% Ch	3.3	3.3	2.1	0.9	0.6	0.5	0.3	0.3
Wholesale Trade	130.5	133.5	135.5	137.3	139.3	141.1	142.7	144.4
% Ch	2.8	2.3	1.5	1.3	1.5	1.2	1.2	1.2
Retail Trade	341.2	354.7	363.8	365.3	365.4	365.9	365.7	365.3
% Ch	3.4	4.0	2.6	0.4	0.0	0.1	0.0	-0.1
Trans., Warehousing, and Utilities	97.8	100.2	101.1	103.1	104.7	105.4	105.9	106.4
% Ch	4.0	2.5	1.0	1.9	1.6	0.7	0.5	0.4
Information	109.6	112.6	116.6	117.9	120.1	122.9	124.7	127.7
% Ch	3.2	2.7	3.5	1.1	1.9	2.3	1.5	2.4
Software Publishers	55.6	55.5	57.0	57.4	58.0	58.6	59.3	60.0
% Ch	3.2	-0.1	2.7	0.6	1.0	1.2	1.1	1.2
Other Publishing Industries	6.6	6.3	6.1	5.6	5.3	5.0	4.6	4.3
% Ch	-4.8	-4.9	-2.2	-8.2	-6.7	-5.8	-6.9	-6.3
Other Information	47.5	50.9	53.4	54.8	56.9	59.3	60.8	63.3
% Ch	4.5	7.2	5.0	2.7	3.7	4.2	2.6	4.1
Financial Activities	153.0	155.4	156.8	153.8	150.7	148.8	148.7	148.8
% Ch	1.6	1.6	0.9	-1.9	-2.0	-1.3	-0.1	0.1
Professional and Business Services	372.8	390.8	405.0	419.5	431.7	441.5	452.0	464.3
% Ch	3.3	4.8	3.7	3.6	2.9	2.3	2.4	2.7
Education and Health Services	453.2	457.2	468.1	475.4	481.8	489.1	496.0	502.8
% Ch	3.0	0.9	2.4	1.6	1.3	1.5	1.4	1.4
Leisure and Hospitality	297.0	307.6	314.4	318.3	322.2	325.5	328.4	331.6
% Ch	3.4	3.6	2.2	1.2	1.2	1.0	0.9	1.0
Other Services	113.9	115.7	116.3	116.6	117.3	118.0	118.8	119.6
% Ch	2.4	1.5	0.5	0.3	0.6	0.6	0.7	0.7
Federal Government	71.3	73.1	73.7	73.0	72.4	71.8	74.5	71.7
% Ch	-0.5	2.5	0.8	-0.9	-0.9	-0.8	3.8	-3.8
State and Local Government	479.7	489.9	497.8	504.5	512.9	520.0	525.2	530.5
% Ch	1.7	2.1	1.6	1.3	1.7	1.4	1.0	1.0

Table A2.4

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2016 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Nonfarm Payroll Employment	3,199.0	3,210.6	3,219.8	3,230.0	3,242.2	3,249.7	3,259.3	3,271.6
% Ch, Annual Rate	2.0	1.4	1.2	1.3	1.5	0.9	1.2	1.5
Manufacturing	287.2	286.3	285.1	285.6	286.0	285.7	285.9	286.3
% Ch, Annual Rate	-0.4	-1.2	-1.7	0.8	0.5	-0.4	0.3	0.4
Durable Manufacturing	207.6	206.6	205.3	205.4	205.5	205.3	205.4	205.8
% Ch, Annual Rate	-1.4	-2.1	-2.4	0.3	0.2	-0.5	0.4	0.7
Wood Products	13.5	13.5	13.5	13.6	13.9	14.1	14.3	14.4
% Ch, Annual Rate	3.5	-0.4	-0.3	4.1	6.8	6.1	5.5	4.5
Primary and Fabricated Metals	25.1	24.8	24.1	24.1	24.1	24.0	23.9	24.0
% Ch, Annual Rate	-7.7	-4.7	-11.3	0.7	-0.1	-2.3	-0.3	1.4
Computer and Electronic Products	20.0	20.2	20.4	20.7	20.9	21.2	21.5	21.8
% Ch, Annual Rate	-2.1	2.9	4.6	5.4	5.0	4.9	6.1	5.7
Machinery and Electrical Equipment	20.5	20.3	20.2	20.4	20.6	20.7	20.9	21.2
% Ch, Annual Rate	-2.1	-5.1	-1.3	3.5	4.6	1.9	4.5	5.6
Aerospace	91.6	91.0	90.4	89.8	89.3	88.7	88.1	87.6
% Ch, Annual Rate	-0.8	-2.5	-2.5	-2.5	-2.5	-2.5	-2.5	-2.5
Other Transportation Equip.	10.2	10.1	10.1	10.1	9.9	9.7	9.6	9.6
% Ch, Annual Rate	-1.9	-1.9	-2.5	1.3	-6.5	-7.8	-3.2	-1.5
Other Durables	26.7	26.7	26.7	26.7	26.9	27.0	27.1	27.2
% Ch, Annual Rate	1.3	-0.3	-0.8	0.7	2.0	1.6	1.7	1.7
Nondurable Manufacturing	79.6	79.8	79.8	80.2	80.5	80.5	80.5	80.5
% Ch, Annual Rate	2.3	1.0	0.2	2.2	1.3	-0.2	0.2	-0.2
Food Manufacturing	35.7	35.8	35.9	36.2	36.4	36.4	36.5	36.5
% Ch, Annual Rate	2.4	0.8	0.7	3.8	2.2	0.2	0.9	-0.3
Paper and Paper Products	7.8	7.8	7.7	7.7	7.6	7.6	7.5	7.5
% Ch, Annual Rate	-1.9	-1.8	-2.1	-1.6	-1.7	-3.2	-2.5	-2.6
Other Nondurables	36.0	36.2	36.2	36.3	36.4	36.5	36.5	36.5
% Ch, Annual Rate	3.2	1.8	0.3	1.4	1.1	0.1	0.1	0.5
Natural Resources and Mining	6.0	5.9	5.9	5.9	6.0	6.0	6.1	6.1
% Ch, Annual Rate	0.3	-4.4	-1.5	3.3	1.3	3.3	3.6	4.3
Construction	173.3	173.0	173.7	174.9	176.3	177.6	179.4	181.9
% Ch, Annual Rate	0.3	-0.6	1.6	2.7	3.3	3.1	4.1	5.7
Trade, Transportation, and Utilities	598.0	599.8	601.2	602.9	604.4	605.1	606.2	607.4
% Ch, Annual Rate	2.5	1.2	1.0	1.1	1.0	0.5	0.7	0.9
Wholesale Trade	134.8	135.4	135.7	136.1	136.6	137.0	137.5	138.2
% Ch, Annual Rate	1.7	1.7	1.1	1.1	1.6	1.1	1.5	1.8
Retail Trade	362.6	363.5	364.2	365.0	365.3	365.2	365.3	365.5
% Ch, Annual Rate	3.3	1.0	0.7	0.9	0.4	-0.1	0.1	0.2
Trans., Warehousing, and Utilities	100.6	100.9	101.3	101.8	102.4	102.8	103.3	103.8
% Ch, Annual Rate	0.7	1.2	1.8	1.9	2.3	1.7	1.9	2.0
Information	115.9	116.6	117.0	116.8	118.4	117.7	117.1	118.2
% Ch, Annual Rate	2.9	2.5	1.3	-0.6	5.6	-2.4	-2.0	3.9
Software Publishers	56.8	57.0	57.1	57.1	57.3	57.3	57.4	57.6
% Ch, Annual Rate	3.5	1.5	0.6	0.0	1.0	0.2	1.0	1.1
Other Publishing Industries	6.3	6.2	6.1	5.9	5.8	5.7	5.6	5.5
% Ch, Annual Rate	4.6	-3.5	-8.0	-11.5	-6.5	-10.9	-6.3	-6.1
Other Information	52.8	53.3	53.8	53.8	55.3	54.8	54.1	55.2
% Ch, Annual Rate	2.2	4.3	3.2	0.1	12.1	-4.1	-4.7	8.1
Financial Activities	157.4	157.3	156.5	156.0	155.2	154.2	153.4	152.6
% Ch, Annual Rate	1.4	-0.2	-2.0	-1.3	-2.0	-2.5	-2.1	-2.0
Professional and Business Services	399.6	402.6	406.8	411.2	415.1	417.8	420.9	424.1
% Ch, Annual Rate	2.9	3.0	4.2	4.4	3.9	2.7	3.0	3.1
Education and Health Services	463.1	467.9	470.0	471.2	473.2	474.9	476.0	477.6
% Ch, Annual Rate	3.0	4.2	1.8	1.0	1.7	1.4	0.9	1.4
Leisure and Hospitality	313.1	313.9	314.9	315.8	316.7	317.7	319.1	319.9
% Ch, Annual Rate	2.7	1.0	1.3	1.1	1.1	1.3	1.7	1.0
Other Services	116.1	116.3	116.3	116.4	116.5	116.6	116.7	116.8
% Ch, Annual Rate	0.8	0.6	0.2	0.3	0.2	0.2	0.3	0.6
Federal Government	73.8	73.8	73.6	73.4	73.3	73.1	72.9	72.8
% Ch, Annual Rate	1.0	-0.2	-0.9	-1.1	-0.7	-0.8	-0.9	-1.0
State and Local Government	495.5	497.1	498.7	499.9	501.4	503.4	505.6	507.8
% Ch, Annual Rate	2.1	1.4	1.2	1.0	1.1	1.6	1.8	1.7

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2016 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Nonfarm Payroll Employment	3,282.9	3,292.8	3,302.5	3,311.5	3,321.9	3,331.5	3,340.9	3,350.2
% Ch, Annual Rate	1.4	1.2	1.2	1.1	1.3	1.2	1.1	1.1
Manufacturing	286.5	286.7	287.0	287.6	288.1	288.3	288.7	289.0
% Ch, Annual Rate	0.3	0.3	0.4	0.8	0.7	0.3	0.6	0.4
Durable Manufacturing	206.1	206.3	206.5	206.9	207.2	207.2	207.3	207.3
% Ch, Annual Rate	0.6	0.4	0.4	0.8	0.6	-0.1	0.2	0.0
Wood Products	14.6	14.7	14.8	14.8	14.9	14.8	14.8	14.9
% Ch, Annual Rate	4.1	2.9	2.8	1.9	0.6	-1.1	0.3	0.8
Primary and Fabricated Metals	24.1	24.2	24.3	24.5	24.8	24.9	25.0	25.1
% Ch, Annual Rate	1.7	0.9	1.9	3.4	4.5	1.9	2.2	1.4
Computer and Electronic Products	22.0	22.2	22.4	22.6	22.6	22.7	22.8	22.9
% Ch, Annual Rate	4.8	3.4	3.1	3.3	1.1	1.1	1.8	1.5
Machinery and Electrical Equipment	21.5	21.7	22.0	22.3	22.7	23.0	23.4	23.6
% Ch, Annual Rate	5.3	4.7	4.8	6.5	7.1	5.6	6.1	4.6
Aerospace	87.1	86.7	86.3	85.8	85.4	85.0	84.5	84.1
% Ch, Annual Rate	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0
Other Transportation Equip.	9.4	9.4	9.3	9.3	9.2	9.1	9.0	8.9
% Ch, Annual Rate	-7.4	-1.6	-2.6	-2.9	-3.5	-3.7	-3.5	-2.8
Other Durables	27.3	27.4	27.5	27.6	27.7	27.7	27.8	27.8
% Ch, Annual Rate	1.9	1.4	1.2	1.5	1.4	0.5	0.6	0.6
Nondurable Manufacturing	80.4	80.4	80.5	80.7	80.9	81.1	81.4	81.7
% Ch, Annual Rate	-0.3	0.0	0.4	0.9	1.0	1.1	1.5	1.5
Food Manufacturing	36.4	36.4	36.4	36.4	36.5	36.5	36.6	36.8
% Ch, Annual Rate	-0.6	-0.4	0.0	0.6	0.2	0.6	1.4	1.5
Paper and Paper Products	7.4	7.4	7.4	7.3	7.3	7.3	7.3	7.3
% Ch, Annual Rate	-3.0	-2.2	-1.7	-1.1	-1.3	-0.9	-0.4	-0.5
Other Nondurables	36.6	36.6	36.7	36.9	37.1	37.3	37.5	37.6
% Ch, Annual Rate	0.6	0.9	1.2	1.7	2.1	2.0	2.1	1.8
Natural Resources and Mining	6.2	6.2	6.3	6.3	6.3	6.4	6.4	6.4
% Ch, Annual Rate	3.7	3.1	3.2	2.1	1.8	1.0	1.0	1.1
Construction	184.1	184.9	186.2	187.6	189.0	190.5	192.0	193.5
% Ch, Annual Rate	4.9	1.7	2.9	3.0	3.2	3.2	3.1	3.0
Trade, Transportation, and Utilities	608.4	609.2	609.9	610.5	611.1	611.9	612.8	613.6
% Ch, Annual Rate	0.6	0.6	0.5	0.3	0.4	0.5	0.6	0.5
Wholesale Trade	138.7	139.1	139.5	139.9	140.4	140.9	141.3	141.7
% Ch, Annual Rate	1.6	1.2	1.2	1.1	1.5	1.3	1.1	1.1
Retail Trade	365.4	365.4	365.5	365.5	365.4	365.7	366.1	366.3
% Ch, Annual Rate	-0.1	0.0	0.1	0.0	-0.1	0.3	0.4	0.3
Trans., Warehousing, and Utilities	104.2	104.7	104.9	105.0	105.2	105.4	105.5	105.6
% Ch, Annual Rate	1.7	1.8	0.7	0.6	0.6	0.6	0.5	0.5
Information	119.0	119.6	120.5	121.3	122.1	122.8	123.1	123.5
% Ch, Annual Rate	2.5	2.2	2.8	2.8	2.7	2.2	1.2	1.2
Software Publishers	57.7	57.9	58.0	58.2	58.4	58.6	58.7	58.9
% Ch, Annual Rate	0.9	1.0	1.2	1.3	1.2	1.1	1.1	1.1
Other Publishing Industries	5.4	5.3	5.2	5.2	5.1	5.0	4.9	4.8
% Ch, Annual Rate	-7.2	-6.6	-5.5	-4.8	-5.7	-6.2	-6.4	-6.6
Other Information	55.9	56.5	57.2	57.9	58.6	59.2	59.5	59.8
% Ch, Annual Rate	5.2	4.4	5.2	5.0	5.0	4.1	1.9	1.9
Financial Activities	152.1	151.1	150.2	149.4	149.0	148.8	148.7	148.6
% Ch, Annual Rate	-1.5	-2.5	-2.3	-2.1	-1.1	-0.5	-0.4	-0.1
Professional and Business Services	427.5	431.0	433.5	434.9	437.3	440.0	443.1	445.7
% Ch, Annual Rate	3.3	3.3	2.4	1.3	2.2	2.5	2.8	2.4
Education and Health Services	479.5	481.0	482.3	484.2	486.9	488.4	489.7	491.4
% Ch, Annual Rate	1.6	1.2	1.1	1.5	2.3	1.3	1.0	1.4
Leisure and Hospitality	320.4	321.5	322.9	324.1	324.4	325.1	325.8	326.6
% Ch, Annual Rate	0.7	1.4	1.8	1.4	0.4	0.9	0.9	0.9
Other Services	117.0	117.2	117.4	117.6	117.8	117.9	118.1	118.2
% Ch, Annual Rate	0.8	0.6	0.6	0.6	0.7	0.5	0.5	0.5
Federal Government	72.6	72.4	72.3	72.2	72.0	71.9	71.8	71.6
% Ch, Annual Rate	-0.8	-0.9	-0.7	-0.8	-0.7	-0.8	-0.7	-0.7
State and Local Government	509.6	511.9	514.0	516.0	517.9	519.5	520.8	522.0
% Ch, Annual Rate	1.5	1.8	1.7	1.6	1.4	1.2	1.1	0.9

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2016 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Nonfarm Payroll Employment	3,360.1	3,375.3	3,380.3	3,387.7	3,397.9	3,407.7	3,417.8	3,428.3
% Ch, Annual Rate	1.2	1.8	0.6	0.9	1.2	1.2	1.2	1.2
Manufacturing	289.5	289.8	290.5	291.3	292.1	292.8	293.7	294.3
% Ch, Annual Rate	0.7	0.4	1.0	1.0	1.1	1.1	1.2	0.9
Durable Manufacturing	207.6	207.8	208.3	208.9	209.5	210.1	210.7	211.2
% Ch, Annual Rate	0.6	0.3	1.0	1.0	1.2	1.1	1.3	1.0
Wood Products	14.9	14.9	14.9	14.9	15.0	15.0	15.0	15.0
% Ch, Annual Rate	0.8	-0.2	0.6	0.7	0.7	0.1	0.2	-0.2
Primary and Fabricated Metals	25.1	25.1	25.2	25.3	25.5	25.6	25.8	25.9
% Ch, Annual Rate	0.3	-0.1	1.5	1.9	2.1	2.1	2.6	2.1
Computer and Electronic Products	23.0	23.0	23.0	23.1	23.3	23.4	23.5	23.7
% Ch, Annual Rate	1.6	-0.1	0.9	1.7	2.5	2.5	2.4	2.0
Machinery and Electrical Equipment	23.8	24.0	24.3	24.7	25.0	25.4	25.7	26.0
% Ch, Annual Rate	3.2	3.8	5.4	5.4	5.9	5.4	5.8	4.6
Aerospace	84.1	84.1	84.1	84.1	84.1	84.1	84.1	84.1
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Transportation Equip.	8.9	8.8	8.8	8.7	8.7	8.6	8.6	8.5
% Ch, Annual Rate	-2.4	-2.4	-2.0	-2.9	-2.9	-2.5	-2.4	-1.7
Other Durables	27.8	27.9	27.9	28.0	28.0	28.0	28.0	28.1
% Ch, Annual Rate	0.5	0.4	0.8	0.6	0.3	0.3	0.5	0.4
Nondurable Manufacturing	81.9	82.0	82.2	82.4	82.6	82.8	83.0	83.1
% Ch, Annual Rate	0.8	0.6	1.1	0.9	0.9	0.9	0.9	0.6
Food Manufacturing	36.8	36.9	37.0	37.0	37.1	37.1	37.1	37.1
% Ch, Annual Rate	0.8	0.4	1.0	0.6	0.3	0.4	0.4	0.0
Paper and Paper Products	7.3	7.2	7.2	7.2	7.2	7.2	7.2	7.1
% Ch, Annual Rate	-1.2	-1.4	-0.8	-0.8	-0.7	-0.7	-0.7	-1.1
Other Nondurables	37.8	37.9	38.0	38.2	38.3	38.5	38.7	38.8
% Ch, Annual Rate	1.2	1.2	1.6	1.6	1.7	1.8	1.7	1.5
Natural Resources and Mining	6.4	6.4	6.4	6.4	6.4	6.4	6.4	6.4
% Ch, Annual Rate	0.5	-0.3	0.7	0.8	0.6	0.2	0.1	0.0
Construction	194.8	196.0	197.0	198.0	198.9	199.8	200.7	201.6
% Ch, Annual Rate	2.8	2.5	2.1	2.0	1.9	1.8	1.8	1.8
Trade, Transportation, and Utilities	614.1	614.0	614.4	614.9	615.3	615.9	616.3	616.9
% Ch, Annual Rate	0.3	-0.1	0.3	0.3	0.2	0.4	0.3	0.4
Wholesale Trade	142.2	142.5	142.9	143.3	143.8	144.2	144.6	144.9
% Ch, Annual Rate	1.5	0.8	1.2	1.2	1.3	1.2	1.0	1.0
Retail Trade	366.1	365.7	365.6	365.5	365.3	365.3	365.3	365.4
% Ch, Annual Rate	-0.2	-0.5	-0.1	-0.1	-0.3	0.0	0.0	0.1
Trans., Warehousing, and Utilities	105.8	105.8	105.9	106.1	106.2	106.3	106.4	106.5
% Ch, Annual Rate	0.6	0.2	0.4	0.5	0.5	0.5	0.4	0.3
Information	123.9	124.3	125.0	125.7	126.5	127.3	128.0	128.8
% Ch, Annual Rate	1.3	1.2	2.3	2.5	2.4	2.5	2.5	2.5
Software Publishers	59.0	59.2	59.4	59.5	59.7	59.9	60.1	60.3
% Ch, Annual Rate	1.1	0.9	1.2	1.2	1.2	1.3	1.3	1.2
Other Publishing Industries	4.8	4.7	4.6	4.5	4.4	4.4	4.3	4.2
% Ch, Annual Rate	-7.0	-8.0	-6.3	-6.3	-6.3	-5.9	-5.9	-6.2
Other Information	60.1	60.4	61.0	61.7	62.3	63.0	63.7	64.3
% Ch, Annual Rate	2.3	2.3	4.0	4.4	4.3	4.4	4.2	4.2
Financial Activities	148.8	148.6	148.6	148.6	148.6	148.8	148.9	149.0
% Ch, Annual Rate	0.4	-0.5	0.1	0.0	0.0	0.4	0.4	0.3
Professional and Business Services	448.2	450.5	453.3	456.2	459.4	462.7	465.9	469.2
% Ch, Annual Rate	2.3	2.0	2.5	2.6	2.9	2.9	2.8	2.9
Education and Health Services	494.0	494.8	496.6	498.6	500.6	501.9	503.4	505.2
% Ch, Annual Rate	2.1	0.7	1.5	1.6	1.7	1.0	1.1	1.4
Leisure and Hospitality	327.1	327.9	328.9	329.7	330.4	331.2	332.0	332.7
% Ch, Annual Rate	0.6	1.0	1.2	1.0	0.8	1.0	1.0	0.9
Other Services	118.5	118.7	118.9	119.1	119.3	119.5	119.8	120.0
% Ch, Annual Rate	0.9	0.7	0.8	0.7	0.7	0.7	0.7	0.7
Federal Government	71.5	79.8	74.7	72.0	72.0	71.7	71.6	71.6
% Ch, Annual Rate	-0.6	55.3	-23.3	-13.7	-0.2	-1.7	-0.2	-0.2
State and Local Government	523.3	524.6	525.9	527.2	528.4	529.7	531.1	532.6
% Ch, Annual Rate	1.0	1.0	1.0	1.0	0.9	1.0	1.0	1.1

Table A3.1

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2016 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Personal Income	14,694.2	15,357.4	15,965.6	16,692.1	17,480.7	18,261.5	19,047.4	19,849.8
% Ch	4.4	4.5	4.0	4.6	4.7	4.5	4.3	4.2
Total Wage and Salary Disbursements	7,477.8	7,837.5	8,189.8	8,560.8	8,936.6	9,306.0	9,677.1	10,054.4
% Ch	5.1	4.8	4.5	4.5	4.4	4.1	4.0	3.9
Nonwage Personal Income	7,216.5	7,520.0	7,775.7	8,131.3	8,544.1	8,955.5	9,370.2	9,795.4
% Ch	3.8	4.2	3.4	4.6	5.1	4.8	4.6	4.5
Supplements to Wages and Salaries	1,771.2	1,832.0	1,904.2	1,990.1	2,068.6	2,148.1	2,224.2	2,297.6
% Ch	2.7	3.4	3.9	4.5	3.9	3.8	3.5	3.3
Proprietor's Income	1,346.7	1,389.2	1,441.2	1,505.9	1,558.3	1,610.1	1,676.4	1,750.0
% Ch	4.8	3.2	3.7	4.5	3.5	3.3	4.1	4.4
Farm	78.1	61.9	60.9	58.4	59.2	59.1	59.5	62.0
% Ch	...	...	...	...	...	...	...	...
Nonfarm	1,268.5	1,327.4	1,380.3	1,447.5	1,499.1	1,550.9	1,617.0	1,688.0
% Ch	6.0	4.6	4.0	4.9	3.6	3.5	4.3	4.4
Less: Contribution For Govt. Soc. Ins.	1,159.0	1,204.7	1,255.9	1,315.3	1,378.4	1,447.9	1,514.8	1,583.4
% Ch	4.7	3.9	4.2	4.7	4.8	5.0	4.6	4.5
Dividends/Int./Rent	2,728.4	2,839.9	2,907.4	3,042.2	3,255.3	3,457.3	3,638.1	3,819.7
% Ch	4.0	4.1	2.4	4.6	7.0	6.2	5.2	5.0
Transfer Payments	2,529.2	2,663.5	2,778.8	2,908.3	3,040.3	3,188.0	3,346.3	3,511.5
% Ch	4.2	5.3	4.3	4.7	4.5	4.9	5.0	4.9

Table A3.2

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2016 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Personal Income	15,738.4	15,874.3	16,036.2	16,213.4	16,407.7	16,600.7	16,785.7	16,974.3
% Ch, Annual Rate	3.5	3.5	4.1	4.5	4.9	4.8	4.5	4.6
Total Wage and Salary Disbursements	8,054.9	8,141.2	8,235.2	8,328.1	8,424.2	8,515.0	8,606.5	8,697.6
% Ch, Annual Rate	3.8	4.4	4.7	4.6	4.7	4.4	4.4	4.3
Nonwage Personal Income	7,683.5	7,733.1	7,801.0	7,885.3	7,983.5	8,085.7	8,179.2	8,276.7
% Ch, Annual Rate	3.1	2.6	3.6	4.4	5.1	5.2	4.7	4.9
Supplements to Wages and Salaries	1,874.1	1,890.9	1,915.3	1,936.7	1,960.5	1,980.9	2,000.3	2,018.9
% Ch, Annual Rate	3.5	3.6	5.2	4.6	5.0	4.2	4.0	3.8
Proprietor's Income	1,418.1	1,432.5	1,446.7	1,467.6	1,483.9	1,501.3	1,512.2	1,526.3
% Ch, Annual Rate	2.2	4.1	4.0	5.9	4.5	4.8	2.9	3.8
Farm	64.2	62.0	59.1	58.4	58.8	57.3	57.5	59.8
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,353.9	1,370.5	1,387.6	1,409.2	1,425.1	1,444.0	1,454.7	1,466.5
% Ch, Annual Rate	2.5	5.0	5.1	6.4	4.6	5.4	3.0	3.3
Less: Contribution For Govt. Soc. Ins.	1,235.1	1,248.4	1,262.8	1,277.1	1,296.0	1,310.0	1,321.2	1,333.9
% Ch, Annual Rate	4.2	4.4	4.7	4.6	6.1	4.4	3.5	3.9
Dividends/Int./Rent	2,894.6	2,895.1	2,907.6	2,932.2	2,971.1	3,016.5	3,064.5	3,116.6
% Ch, Annual Rate	2.3	0.1	1.7	3.4	5.4	6.2	6.5	7.0
Transfer Payments	2,731.9	2,763.0	2,794.3	2,825.9	2,864.0	2,897.0	2,923.3	2,948.8
% Ch, Annual Rate	4.6	4.6	4.6	4.6	5.5	4.7	3.7	3.5

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2016 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Personal Income	17,195.7	17,387.1	17,575.5	17,764.2	17,983.7	18,169.9	18,353.8	18,538.5
% Ch, Annual Rate	5.3	4.5	4.4	4.4	5.0	4.2	4.1	4.1
Total Wage and Salary Disbursements	8,796.8	8,891.8	8,984.3	9,073.2	9,168.5	9,259.4	9,352.0	9,443.9
% Ch, Annual Rate	4.6	4.4	4.2	4.0	4.3	4.0	4.1	4.0
Nonwage Personal Income	8,398.9	8,495.3	8,591.2	8,691.0	8,815.2	8,910.5	9,001.8	9,094.6
% Ch, Annual Rate	6.0	4.7	4.6	4.7	5.8	4.4	4.2	4.2
Supplements to Wages and Salaries	2,042.9	2,060.3	2,076.6	2,094.4	2,123.1	2,140.0	2,156.0	2,173.3
% Ch, Annual Rate	4.8	3.4	3.2	3.5	5.6	3.2	3.0	3.3
Proprietor's Income	1,539.2	1,554.0	1,564.1	1,575.9	1,589.4	1,603.6	1,616.3	1,630.9
% Ch, Annual Rate	3.4	3.9	2.6	3.1	3.5	3.6	3.2	3.7
Farm	59.8	58.9	58.5	59.6	59.9	59.3	58.7	58.5
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,479.4	1,495.1	1,505.6	1,516.3	1,529.5	1,544.3	1,557.6	1,572.3
% Ch, Annual Rate	3.6	4.3	2.8	2.9	3.5	3.9	3.5	3.8
Less: Contribution For Govt. Soc. Ins.	1,360.6	1,372.7	1,383.9	1,396.4	1,430.5	1,441.9	1,453.2	1,466.1
% Ch, Annual Rate	8.2	3.6	3.3	3.6	10.1	3.2	3.2	3.6
Dividends/Int./Rent	3,171.8	3,226.0	3,283.2	3,340.4	3,389.3	3,436.1	3,480.0	3,523.9
% Ch, Annual Rate	7.3	7.0	7.3	7.2	6.0	5.6	5.2	5.1
Transfer Payments	3,005.5	3,027.8	3,051.4	3,076.7	3,143.9	3,172.8	3,202.6	3,232.6
% Ch, Annual Rate	7.9	3.0	3.2	3.4	9.0	3.7	3.8	3.8

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2016 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Personal Income	18,761.0	18,954.1	19,141.3	19,333.2	19,551.3	19,750.0	19,947.4	20,150.4
% Ch, Annual Rate	4.9	4.2	4.0	4.1	4.6	4.1	4.1	4.1
Total Wage and Salary Disbursements	9,540.7	9,632.4	9,722.4	9,813.1	9,911.8	10,006.4	10,101.6	10,197.8
% Ch, Annual Rate	4.2	3.9	3.8	3.8	4.1	3.9	3.9	3.9
Nonwage Personal Income	9,220.2	9,321.7	9,418.8	9,520.1	9,639.5	9,743.6	9,845.8	9,952.6
% Ch, Annual Rate	5.6	4.5	4.2	4.4	5.1	4.4	4.3	4.4
Supplements to Wages and Salaries	2,199.7	2,215.9	2,232.3	2,249.0	2,274.4	2,290.1	2,304.8	2,321.0
% Ch, Annual Rate	4.9	3.0	3.0	3.0	4.6	2.8	2.6	2.9
Proprietor's Income	1,650.0	1,669.4	1,684.9	1,701.6	1,721.0	1,741.9	1,759.0	1,778.1
% Ch, Annual Rate	4.8	4.8	3.8	4.0	4.6	4.9	4.0	4.4
Farm	58.8	58.9	59.5	60.6	61.7	61.9	61.9	62.5
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,591.2	1,610.5	1,625.4	1,640.9	1,659.3	1,680.0	1,697.1	1,715.6
% Ch, Annual Rate	4.9	4.9	3.7	3.9	4.6	5.1	4.1	4.4
Less: Contribution For Govt. Soc. Ins.	1,497.6	1,509.1	1,520.0	1,532.7	1,565.2	1,577.2	1,588.8	1,602.5
% Ch, Annual Rate	8.9	3.1	2.9	3.4	8.7	3.1	3.0	3.5
Dividends/Int./Rent	3,567.6	3,615.9	3,661.6	3,707.4	3,751.4	3,796.2	3,842.3	3,888.9
% Ch, Annual Rate	5.1	5.5	5.2	5.1	4.8	4.9	4.9	4.9
Transfer Payments	3,300.5	3,329.6	3,359.9	3,395.0	3,457.9	3,492.6	3,528.6	3,567.1
% Ch, Annual Rate	8.7	3.6	3.7	4.2	7.6	4.1	4.2	4.4

Table A3.3

Washington Personal Income by Component (Billions of Dollars)

Forecast 2016 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Personal Income	350.322	369.740	385.875	404.354	424.977	445.673	466.949	489.201
% Ch	5.8	5.5	4.4	4.8	5.1	4.9	4.8	4.8
Total Wage and Salary Disbursements	181.978	192.728	201.927	211.197	220.949	230.763	241.094	252.050
% Ch	6.7	5.9	4.8	4.6	4.6	4.4	4.5	4.5
Manufacturing	21.781	21.900	22.073	22.723	23.486	24.300	25.207	26.264
% Ch	6.0	0.5	0.8	2.9	3.4	3.5	3.7	4.2
Durable Manufacturing	17.664	17.712	17.725	18.189	18.795	19.405	20.094	20.935
% Ch	6.4	0.3	0.1	2.6	3.3	3.2	3.6	4.2
Nondurable Manufacturing	4.117	4.187	4.348	4.534	4.692	4.895	5.113	5.329
% Ch	4.0	1.7	3.8	4.3	3.5	4.3	4.4	4.2
Nonmanufacturing	153.326	163.905	172.746	181.125	189.844	198.570	207.710	217.314
% Ch	7.2	6.9	5.4	4.9	4.8	4.6	4.6	4.6
Other Private Wages	1.116	1.203	1.219	1.258	1.299	1.339	1.380	1.422
% Ch	3.2	7.8	1.4	3.2	3.2	3.0	3.0	3.1
Farm Wages	1.624	1.680	1.745	1.825	1.910	1.995	2.084	2.178
% Ch	3.1	3.5	3.8	4.6	4.7	4.5	4.5	4.5
Military Wages	4.131	4.041	4.143	4.265	4.409	4.558	4.712	4.872
% Ch	-4.1	-2.2	2.5	3.0	3.4	3.4	3.4	3.4
Nonwage Personal Income	168.343	177.012	183.948	193.157	204.028	214.910	225.856	237.150
% Ch	4.9	5.1	3.9	5.0	5.6	5.3	5.1	5.0
Supplements to Wages and Salaries	41.754	43.486	45.330	47.409	49.421	51.516	53.606	55.721
% Ch	2.8	4.1	4.2	4.6	4.2	4.2	4.1	3.9
Proprietor's Income	25.979	27.511	28.808	30.178	31.256	32.336	33.724	35.235
% Ch	3.5	5.9	4.7	4.8	3.6	3.5	4.3	4.5
Farm	1.253	0.960	1.060	1.067	1.084	1.089	1.094	1.112
% Ch	...	...	...	...	...	...	...	...
Nonfarm	24.726	26.551	27.748	29.111	30.172	31.247	32.630	34.123
% Ch	5.3	7.4	4.5	4.9	3.6	3.6	4.4	4.6
Less: Contribution For Govt. Soc. Ins.	30.320	31.657	33.081	34.652	36.367	38.280	40.177	42.162
% Ch	4.7	4.4	4.5	4.7	4.9	5.3	5.0	4.9
Plus: Residence Adjustment	3.353	3.547	3.727	3.924	4.120	4.311	4.501	4.690
% Ch	-1.1	5.8	5.1	5.3	5.0	4.6	4.4	4.2
Dividends/Int./Rent	72.149	75.277	77.633	81.605	87.687	93.519	98.826	104.218
% Ch	4.0	4.3	3.1	5.1	7.5	6.7	5.7	5.5
Transfer Payments	55.427	58.847	61.531	64.692	67.911	71.508	75.376	79.449
% Ch	8.8	6.2	4.6	5.1	5.0	5.3	5.4	5.4
State U.I. Benefits	1.062	0.994	0.940	0.882	0.835	0.844	0.847	0.839
% Ch	-38.4	-6.4	-5.5	-6.2	-5.4	1.1	0.4	-0.9
Other Transfers	54.365	57.853	60.591	63.810	67.077	70.665	74.529	78.609
% Ch	10.4	6.4	4.7	5.3	5.1	5.3	5.5	5.5

Table A3.4

Washington Personal Income by Component (Billions of Dollars)

Forecast 2016 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Personal Income	381.060	384.013	387.672	390.755	398.066	402.527	406.358	410.467
% Ch, Annual Rate	6.1	3.1	3.9	3.2	7.7	4.6	3.9	4.1
Total Wage and Salary Disbursements	199.509	201.160	203.052	203.986	208.771	210.578	211.943	213.498
% Ch, Annual Rate	8.3	3.3	3.8	1.9	9.7	3.5	2.6	3.0
Manufacturing	21.924	21.998	22.086	22.285	22.461	22.626	22.813	22.994
% Ch, Annual Rate	1.2	1.3	1.6	3.6	3.2	3.0	3.3	3.2
Durable Manufacturing	17.644	17.675	17.722	17.860	17.986	18.111	18.256	18.403
% Ch, Annual Rate	0.5	0.7	1.1	3.1	2.9	2.8	3.3	3.2
Nondurable Manufacturing	4.281	4.323	4.364	4.425	4.475	4.515	4.556	4.591
% Ch, Annual Rate	4.1	4.0	3.8	5.7	4.6	3.6	3.7	3.1
Nonmanufacturing	170.520	172.068	173.839	174.558	179.018	180.621	181.758	183.103
% Ch, Annual Rate	9.4	3.7	4.2	1.7	10.6	3.6	2.5	3.0
Other Private Wages	1.206	1.214	1.224	1.233	1.244	1.254	1.263	1.273
% Ch, Annual Rate	2.4	2.8	3.1	3.1	3.7	3.0	3.0	3.3
Farm Wages	1.717	1.735	1.754	1.773	1.796	1.815	1.835	1.856
% Ch, Annual Rate	3.7	4.1	4.5	4.5	5.1	4.4	4.4	4.7
Military Wages	4.141	4.145	4.149	4.137	4.251	4.262	4.275	4.273
% Ch, Annual Rate	8.5	0.3	0.4	-1.2	11.5	1.0	1.2	-0.2
Nonwage Personal Income	181.551	182.853	184.620	186.769	189.296	191.949	194.414	196.969
% Ch, Annual Rate	3.7	2.9	3.9	4.7	5.5	5.7	5.2	5.4
Supplements to Wages and Salaries	44.639	45.023	45.578	46.079	46.701	47.183	47.636	48.117
% Ch, Annual Rate	3.6	3.5	5.0	4.5	5.5	4.2	3.9	4.1
Proprietor's Income	28.292	28.615	28.943	29.382	29.715	30.096	30.319	30.583
% Ch, Annual Rate	3.1	4.7	4.7	6.2	4.6	5.2	3.0	3.5
Farm	1.068	1.064	1.053	1.055	1.063	1.059	1.064	1.082
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	27.223	27.551	27.890	28.327	28.652	29.037	29.255	29.501
% Ch, Annual Rate	3.1	4.9	5.0	6.4	4.7	5.5	3.0	3.4
Less: Contribution For Govt. Soc. Ins.	32.557	32.890	33.256	33.623	34.148	34.509	34.797	35.153
% Ch, Annual Rate	4.3	4.2	4.5	4.5	6.4	4.3	3.4	4.2
Plus: Residence Adjustment	3.654	3.701	3.752	3.802	3.851	3.900	3.948	3.996
% Ch, Annual Rate	4.5	5.2	5.6	5.4	5.3	5.1	5.1	4.9
Dividends/Int./Rent	77.145	77.259	77.690	78.439	79.571	80.872	82.248	83.731
% Ch, Annual Rate	2.9	0.6	2.2	3.9	5.9	6.7	7.0	7.4
Transfer Payments	60.378	61.145	61.914	62.689	63.605	64.408	65.061	65.696
% Ch, Annual Rate	5.2	5.2	5.1	5.1	6.0	5.1	4.1	4.0
State U.I. Benefits	0.968	0.949	0.931	0.913	0.896	0.885	0.878	0.869
% Ch, Annual Rate	0.0	-7.7	-7.3	-7.5	-7.2	-4.9	-2.9	-4.1
Other Transfers	59.410	60.196	60.983	61.776	62.709	63.523	64.183	64.826
% Ch, Annual Rate	5.3	5.4	5.3	5.3	6.2	5.3	4.2	4.1

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2016 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Personal Income	418.569	423.195	426.837	431.309	439.307	444.053	447.263	452.068
% Ch, Annual Rate	8.1	4.5	3.5	4.3	7.6	4.4	2.9	4.4
Total Wage and Salary Disbursements	218.437	220.484	221.532	223.344	228.162	230.353	231.106	233.430
% Ch, Annual Rate	9.6	3.8	1.9	3.3	8.9	3.9	1.3	4.1
Manufacturing	23.193	23.383	23.577	23.793	24.001	24.191	24.402	24.605
% Ch, Annual Rate	3.5	3.3	3.4	3.7	3.5	3.2	3.5	3.4
Durable Manufacturing	18.565	18.715	18.867	19.032	19.190	19.327	19.479	19.622
% Ch, Annual Rate	3.6	3.3	3.3	3.6	3.4	2.9	3.2	3.0
Nondurable Manufacturing	4.628	4.667	4.711	4.761	4.811	4.864	4.923	4.983
% Ch, Annual Rate	3.3	3.4	3.8	4.3	4.3	4.5	5.0	4.9
Nonmanufacturing	187.688	189.501	190.310	191.880	196.334	198.289	198.783	200.875
% Ch, Annual Rate	10.4	3.9	1.7	3.3	9.6	4.0	1.0	4.3
Other Private Wages	1.285	1.295	1.304	1.313	1.324	1.334	1.344	1.353
% Ch, Annual Rate	3.8	3.1	3.0	2.8	3.4	3.0	3.0	2.9
Farm Wages	1.880	1.900	1.921	1.940	1.963	1.985	2.006	2.027
% Ch, Annual Rate	5.3	4.5	4.4	4.2	4.8	4.4	4.4	4.3
Military Wages	4.391	4.405	4.420	4.418	4.539	4.554	4.570	4.569
% Ch, Annual Rate	11.6	1.3	1.4	-0.2	11.4	1.3	1.4	-0.1
Nonwage Personal Income	200.132	202.711	205.305	207.965	211.145	213.700	216.158	218.638
% Ch, Annual Rate	6.6	5.3	5.2	5.3	6.3	4.9	4.7	4.7
Supplements to Wages and Salaries	48.793	49.214	49.616	50.060	50.855	51.305	51.725	52.176
% Ch, Annual Rate	5.7	3.5	3.3	3.6	6.5	3.6	3.3	3.5
Proprietor's Income	30.858	31.171	31.383	31.613	31.891	32.199	32.473	32.780
% Ch, Annual Rate	3.6	4.1	2.8	3.0	3.6	3.9	3.5	3.8
Farm	1.084	1.081	1.081	1.089	1.093	1.090	1.087	1.087
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	29.773	30.090	30.303	30.524	30.799	31.108	31.386	31.693
% Ch, Annual Rate	3.7	4.3	2.9	3.0	3.6	4.1	3.6	4.0
Less: Contribution For Govt. Soc. Ins.	35.895	36.213	36.512	36.847	37.785	38.114	38.430	38.790
% Ch, Annual Rate	8.7	3.6	3.3	3.7	10.6	3.5	3.4	3.8
Plus: Residence Adjustment	4.046	4.096	4.145	4.192	4.240	4.287	4.335	4.383
% Ch, Annual Rate	5.2	5.1	4.8	4.6	4.7	4.5	4.5	4.5
Dividends/Int./Rent	85.302	86.849	88.481	90.117	91.535	92.894	94.181	95.467
% Ch, Annual Rate	7.7	7.5	7.7	7.6	6.4	6.1	5.7	5.6
Transfer Payments	67.028	67.594	68.192	68.831	70.408	71.129	71.873	72.622
% Ch, Annual Rate	8.4	3.4	3.6	3.8	9.5	4.2	4.3	4.2
State U.I. Benefits	0.843	0.830	0.826	0.839	0.842	0.843	0.843	0.846
% Ch, Annual Rate	-11.7	-5.8	-1.8	6.2	1.5	0.5	-0.1	1.6
Other Transfers	66.186	66.764	67.365	67.992	69.566	70.286	71.030	71.776
% Ch, Annual Rate	8.7	3.5	3.7	3.8	9.6	4.2	4.3	4.3

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2016 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Personal Income	460.161	465.299	468.549	473.788	482.045	487.321	490.899	496.538
% Ch, Annual Rate	7.4	4.5	2.8	4.5	7.2	4.5	3.0	4.7
Total Wage and Salary Disbursements	238.320	240.739	241.390	243.926	249.088	251.578	252.383	255.152
% Ch, Annual Rate	8.6	4.1	1.1	4.3	8.7	4.1	1.3	4.5
Manufacturing	24.840	25.068	25.329	25.589	25.857	26.126	26.404	26.670
% Ch, Annual Rate	3.9	3.7	4.2	4.2	4.2	4.2	4.3	4.1
Durable Manufacturing	19.806	19.985	20.189	20.396	20.610	20.824	21.046	21.260
% Ch, Annual Rate	3.8	3.7	4.2	4.2	4.3	4.2	4.3	4.1
Nondurable Manufacturing	5.034	5.083	5.140	5.194	5.247	5.302	5.358	5.410
% Ch, Annual Rate	4.2	4.0	4.5	4.3	4.2	4.3	4.2	4.0
Nonmanufacturing	205.372	207.514	207.856	210.099	214.831	217.002	217.477	219.944
% Ch, Annual Rate	9.3	4.2	0.7	4.4	9.3	4.1	0.9	4.6
Other Private Wages	1.364	1.375	1.384	1.395	1.406	1.417	1.427	1.438
% Ch, Annual Rate	3.3	3.2	2.8	2.9	3.4	3.1	3.0	3.0
Farm Wages	2.051	2.074	2.095	2.118	2.143	2.166	2.190	2.214
% Ch, Annual Rate	4.7	4.6	4.2	4.4	4.8	4.5	4.5	4.5
Military Wages	4.692	4.708	4.725	4.725	4.851	4.867	4.885	4.885
% Ch, Annual Rate	11.2	1.3	1.5	0.0	11.1	1.4	1.5	0.0
Nonwage Personal Income	221.841	224.560	227.160	229.862	232.957	235.743	238.516	241.386
% Ch, Annual Rate	6.0	5.0	4.7	4.8	5.5	4.9	4.8	4.9
Supplements to Wages and Salaries	52.919	53.387	53.825	54.295	55.049	55.501	55.931	56.401
% Ch, Annual Rate	5.8	3.6	3.3	3.5	5.7	3.3	3.1	3.4
Proprietor's Income	33.175	33.584	33.899	34.237	34.630	35.065	35.425	35.818
% Ch, Annual Rate	4.9	5.0	3.8	4.0	4.7	5.1	4.2	4.5
Farm	1.089	1.090	1.095	1.102	1.109	1.111	1.111	1.115
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	32.086	32.494	32.804	33.134	33.520	33.954	34.314	34.703
% Ch, Annual Rate	5.0	5.2	3.9	4.1	4.7	5.3	4.3	4.6
Less: Contribution For Govt. Soc. Ins.	39.662	40.015	40.327	40.704	41.621	41.978	42.324	42.724
% Ch, Annual Rate	9.3	3.6	3.2	3.8	9.3	3.5	3.3	3.8
Plus: Residence Adjustment	4.432	4.478	4.524	4.569	4.619	4.666	4.714	4.762
% Ch, Annual Rate	4.6	4.2	4.2	4.1	4.4	4.2	4.1	4.2
Dividends/Int./Rent	96.753	98.167	99.516	100.869	102.179	103.515	104.892	106.287
% Ch, Annual Rate	5.5	6.0	5.6	5.6	5.3	5.3	5.4	5.4
Transfer Payments	74.225	74.959	75.723	76.596	78.102	78.974	79.877	80.842
% Ch, Annual Rate	9.1	4.0	4.1	4.7	8.1	4.5	4.7	4.9
State U.I. Benefits	0.847	0.842	0.849	0.851	0.847	0.843	0.838	0.830
% Ch, Annual Rate	0.4	-2.3	3.1	1.1	-1.8	-2.1	-2.3	-3.8
Other Transfers	73.378	74.117	74.875	75.745	77.254	78.131	79.040	80.012
% Ch, Annual Rate	9.2	4.1	4.2	4.7	8.2	4.6	4.7	5.0