



ECONOMIC FORECAST

Calendar Year Summary Tables

Preliminary
February 27, 2017

Table A1.1

U.S. Economic Forecast Summary

Forecast 2017 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Real National Income Accounts (Billions of Chained 2009 Dollars)								
Real Gross Domestic Product	15,982.3	16,397.2	16,660.0	17,046.2	17,454.1	17,820.6	18,194.8	18,558.7
% Ch	2.4	2.6	1.6	2.3	2.4	2.1	2.1	2.0
Real Consumption	10,868.9	11,214.7	11,514.9	11,820.0	12,120.0	12,386.6	12,646.8	12,912.6
% Ch	2.9	3.2	2.7	2.7	2.5	2.2	2.1	2.1
Real Nonresidential Fixed Investment	2,155.6	2,200.2	2,190.7	2,290.1	2,403.1	2,501.5	2,601.3	2,685.8
% Ch	6.0	2.1	-0.4	4.5	4.9	4.1	4.0	3.2
Real Residential Fixed Investment	505.4	564.5	592.2	617.2	635.8	649.5	670.2	692.3
% Ch	3.5	11.7	4.9	4.2	3.0	2.2	3.2	3.3
Real Personal Income	13,567.7	14,112.9	14,454.5	14,801.9	15,247.9	15,693.4	16,095.2	16,456.5
% Ch	3.7	4.0	2.4	2.4	3.0	2.9	2.6	2.2
Real Per Capita Income (\$/Person)	42,464	43,831	44,544	45,245	46,237	47,212	48,042	48,742
% Ch	2.9	3.2	1.6	1.6	2.2	2.1	1.8	1.5
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.091	1.095	1.107	1.126	1.144	1.163	1.185	1.207
% Ch	1.5	0.4	1.1	1.7	1.6	1.7	1.9	1.9
U.S. Consumer Price Index (1982-84=1.0)	2.367	2.370	2.400	2.460	2.510	2.560	2.616	2.673
% Ch	1.6	0.1	1.3	2.5	2.0	2.0	2.2	2.2
Employment Cost Index (Dec. 2005=1.0)	1.206	1.233	1.263	1.295	1.336	1.379	1.425	1.473
% Ch	2.0	2.3	2.4	2.6	3.1	3.3	3.3	3.4
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	17,393.1	18,036.7	18,567.0	19,398.1	20,270.8	21,094.9	21,953.1	22,817.0
% Ch	4.2	3.7	2.9	4.5	4.5	4.1	4.1	3.9
Personal Income	14,809.8	15,458.5	16,006.2	16,671.8	17,444.2	18,256.2	19,070.9	19,867.7
% Ch	5.2	4.4	3.5	4.2	4.6	4.7	4.5	4.2
Employment (Millions)								
U.S. Civilian Labor Force	155.9	157.1	159.2	160.3	162.2	163.9	165.5	166.5
Total U.S. Employment	146.3	148.8	151.4	152.9	155.2	156.9	158.2	159.1
Unemployment Rate (%)	6.17	5.26	4.85	4.60	4.33	4.31	4.37	4.46
Nonfarm Payroll Employment	138.94	141.81	144.31	146.46	148.20	149.43	150.55	151.33
% Ch	1.9	2.1	1.8	1.5	1.2	0.8	0.7	0.5
Manufacturing	12.19	12.34	12.35	12.40	12.57	12.77	12.93	13.00
% Ch	1.4	1.2	0.1	0.4	1.4	1.6	1.3	0.5
Durable Manufacturing	7.67	7.77	7.72	7.77	7.96	8.14	8.30	8.38
% Ch	1.7	1.2	-0.6	0.7	2.4	2.3	1.9	1.0
Nondurable Manufacturing	4.51	4.57	4.63	4.63	4.61	4.63	4.63	4.61
% Ch	0.9	1.3	1.3	0.0	-0.3	0.3	0.1	-0.4
Construction	6.15	6.46	6.71	6.89	7.10	7.30	7.48	7.70
% Ch	5.0	5.0	3.9	2.6	3.1	2.8	2.5	3.0
Service-Providing	119.71	122.21	124.57	126.46	127.79	128.61	129.37	129.86
% Ch	1.8	2.1	1.9	1.5	1.0	0.6	0.6	0.4
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	93.3	48.7	43.2	54.7	54.7	53.8	53.3	53.4
Personal Saving/Disposable Income (%)	5.6	5.8	5.9	5.5	6.4	6.9	7.0	6.9
Auto Sales (Millions)	7.7	7.5	6.9	6.6	6.5	6.6	6.8	6.8
% Ch	1.6	-2.5	-8.5	-4.1	-1.4	0.9	3.1	0.0
Housing Starts (Millions)	1.001	1.108	1.168	1.239	1.308	1.367	1.441	1.491
% Ch	7.8	10.7	5.4	6.1	5.5	4.6	5.4	3.5
Federal Budget Surplus (Billions)	-612.9	-569.7	-655.5	-644.3	-900.1	-943.4	-954.1	-1,000.5
Net Exports (Billions)	-508.8	-522.0	-499.5	-481.1	-461.4	-475.6	-489.6	-498.3
3-Month Treasury Bill Rate (%)	0.03	0.05	0.32	0.86	1.64	2.50	2.85	2.84
10-Year Treasury Note Yield (%)	2.54	2.14	1.84	2.66	3.18	3.80	3.97	3.91
Bond Index of 20 G.O. Munis. (%)	4.24	3.66	3.27	3.96	4.33	4.82	4.94	4.88
30-Year Fixed Mortgage Rate (%)	4.17	3.85	3.65	4.34	5.09	5.80	5.98	5.92

Table A1.2

U.S. Economic Forecast Summary

Forecast 2017 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Real National Income Accounts (Billions of Chained 2009 Dollars)								
Real Gross Domestic Product	16,525.0	16,583.1	16,727.0	16,804.8	16,896.7	16,993.7	17,095.8	17,198.9
% Ch , Annual Rate	0.8	1.4	3.5	1.9	2.2	2.3	2.4	2.4
Real Consumption	11,365.2	11,484.9	11,569.0	11,640.4	11,708.3	11,780.7	11,857.7	11,933.4
% Ch , Annual Rate	1.6	4.3	3.0	2.5	2.4	2.5	2.6	2.6
Real Nonresidential Fixed Investment	2,179.7	2,185.0	2,192.5	2,205.5	2,242.1	2,278.4	2,304.0	2,335.7
% Ch , Annual Rate	-3.4	1.0	1.4	2.4	6.8	6.6	4.6	5.6
Real Residential Fixed Investment	600.7	588.7	582.5	596.8	608.5	616.4	619.4	624.7
% Ch , Annual Rate	7.8	-7.8	-4.1	10.2	8.1	5.3	1.9	3.5
Real Personal Income	14,313.2	14,413.3	14,516.4	14,575.3	14,645.8	14,759.3	14,848.7	14,953.9
% Ch , Annual Rate	1.0	2.8	2.9	1.6	1.9	3.1	2.4	2.9
Real Per Capita Income (\$/Person)	44,244	44,468	44,687	44,778	44,904	45,161	45,343	45,573
% Ch , Annual Rate	0.4	2.0	2.0	0.8	1.1	2.3	1.6	2.0
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.100	1.105	1.109	1.115	1.120	1.123	1.129	1.133
% Ch , Annual Rate	0.3	2.0	1.5	2.2	1.6	1.4	2.0	1.5
U.S. Consumer Price Index (1982-84=1.0)	2.379	2.394	2.404	2.424	2.441	2.451	2.468	2.481
% Ch , Annual Rate	-0.3	2.5	1.6	3.4	2.8	1.7	2.9	2.0
Employment Cost Index (Dec. 2005=1.0)	1.252	1.260	1.266	1.272	1.281	1.290	1.300	1.310
% Ch , Annual Rate	2.9	2.6	1.9	1.9	2.7	3.1	3.1	3.1
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	18,281.6	18,450.1	18,675.3	18,860.8	19,079.6	19,276.9	19,508.8	19,727.2
% Ch , Annual Rate	1.3	3.7	5.0	4.0	4.7	4.2	4.9	4.6
Personal Income	15,740.1	15,929.4	16,101.7	16,253.7	16,396.4	16,580.8	16,763.7	16,946.2
% Ch , Annual Rate	1.3	4.9	4.4	3.8	3.6	4.6	4.5	4.4
Employment (Millions)								
U.S. Civilian Labor Force	158.8	158.8	159.5	159.6	159.6	160.0	160.6	161.0
Total U.S. Employment	151.0	151.1	151.7	152.0	152.1	152.6	153.2	153.8
Unemployment Rate (%)	4.93	4.87	4.90	4.70	4.73	4.61	4.55	4.49
Nonfarm Payroll Employment	143.44	143.95	144.66	145.17	145.74	146.20	146.73	147.16
% Ch , Annual Rate	1.7	1.4	2.0	1.4	1.6	1.3	1.4	1.2
Manufacturing	12.37	12.35	12.34	12.33	12.35	12.39	12.42	12.44
% Ch , Annual Rate	0.6	-0.8	-0.1	-0.5	0.7	1.3	1.0	0.7
Durable Manufacturing	7.75	7.72	7.71	7.70	7.72	7.75	7.79	7.82
% Ch , Annual Rate	-0.1	-1.6	-0.7	-0.4	1.1	1.8	2.0	1.6
Nondurable Manufacturing	4.62	4.63	4.64	4.63	4.63	4.64	4.63	4.62
% Ch , Annual Rate	1.9	0.4	1.0	-0.6	-0.1	0.5	-0.6	-0.8
Construction	6.67	6.69	6.71	6.76	6.82	6.87	6.90	6.95
% Ch , Annual Rate	5.3	1.6	1.1	3.0	3.6	2.8	1.9	2.6
Service-Providing	123.69	124.24	124.94	125.41	125.89	126.23	126.68	127.04
% Ch , Annual Rate	1.8	1.8	2.3	1.5	1.5	1.1	1.4	1.1
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	33.2	45.4	44.9	49.3	53.5	54.7	55.2	55.2
Personal Saving/Disposable Income (%)	6.1	5.9	5.8	5.6	5.4	5.6	5.5	5.5
Auto Sales (Millions)	7.1	6.8	6.8	6.9	6.6	6.6	6.6	6.6
% Ch , Annual Rate	-20.7	-16.3	3.4	4.7	-14.8	-2.1	1.3	-1.7
Housing Starts (Millions)	1.151	1.159	1.145	1.216	1.215	1.227	1.246	1.269
% Ch , Annual Rate	6.0	2.8	-5.0	27.4	-0.3	3.9	6.5	7.4
Federal Budget Surplus (Billions)	-668.3	-652.4	-653.2	-648.1	-649.0	-657.7	-644.7	-625.7
Net Exports (Billions)	-507.4	-492.4	-460.0	-538.3	-492.6	-480.8	-479.0	-472.1
3-Month Treasury Bill Rate (%)	0.29	0.26	0.30	0.43	0.55	0.72	0.99	1.19
10-Year Treasury Note Yield (%)	1.92	1.75	1.56	2.13	2.49	2.61	2.73	2.82
Bond Index of 20 G.O. Munis. (%)	3.36	3.26	2.90	3.57	3.83	3.92	4.00	4.09
30-Year Fixed Mortgage Rate (%)	3.74	3.59	3.45	3.81	4.17	4.24	4.35	4.59

Table A1.2 (continued)

U.S. Economic Forecast Summary

Forecast 2017 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Real National Income Accounts (Billions of Chained 2009 Dollars)								
Real Gross Domestic Product	17,303.0	17,408.5	17,506.8	17,598.0	17,692.9	17,776.6	17,862.7	17,950.2
% Ch , Annual Rate	2.4	2.5	2.3	2.1	2.2	1.9	2.0	2.0
Real Consumption	12,013.8	12,089.6	12,157.9	12,218.6	12,291.2	12,355.1	12,418.5	12,481.5
% Ch , Annual Rate	2.7	2.5	2.3	2.0	2.4	2.1	2.1	2.0
Real Nonresidential Fixed Investment	2,360.9	2,390.9	2,415.7	2,445.0	2,467.0	2,491.0	2,512.1	2,535.7
% Ch , Annual Rate	4.4	5.2	4.2	4.9	3.6	4.0	3.4	3.8
Real Residential Fixed Investment	630.5	632.3	638.2	642.2	642.9	646.8	651.9	656.6
% Ch , Annual Rate	3.8	1.1	3.8	2.5	0.5	2.4	3.2	2.9
Real Personal Income	15,075.9	15,194.9	15,306.2	15,414.8	15,545.3	15,646.5	15,743.1	15,838.7
% Ch , Annual Rate	3.3	3.2	3.0	2.9	3.4	2.6	2.5	2.5
Real Per Capita Income (\$/Person)	45,853	46,122	46,368	46,604	46,905	47,118	47,315	47,509
% Ch , Annual Rate	2.5	2.4	2.1	2.1	2.6	1.8	1.7	1.7
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.137	1.142	1.146	1.151	1.156	1.161	1.166	1.171
% Ch , Annual Rate	1.5	1.5	1.6	1.6	1.7	1.7	1.8	1.8
U.S. Consumer Price Index (1982-84=1.0)	2.493	2.504	2.516	2.528	2.541	2.553	2.567	2.580
% Ch , Annual Rate	2.0	1.9	1.9	1.9	2.0	2.0	2.1	2.2
Employment Cost Index (Dec. 2005=1.0)	1.320	1.330	1.341	1.351	1.362	1.373	1.385	1.396
% Ch , Annual Rate	3.1	3.1	3.2	3.2	3.3	3.3	3.3	3.3
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	19,950.3	20,168.2	20,380.9	20,583.7	20,797.5	20,992.0	21,193.5	21,396.6
% Ch , Annual Rate	4.6	4.4	4.3	4.0	4.2	3.8	3.9	3.9
Personal Income	17,147.0	17,347.9	17,543.3	17,738.8	17,965.5	18,159.0	18,352.4	18,547.8
% Ch , Annual Rate	4.8	4.8	4.6	4.5	5.2	4.4	4.3	4.3
Employment (Millions)								
U.S. Civilian Labor Force	161.5	162.0	162.4	162.9	163.3	163.7	164.2	164.6
Total U.S. Employment	154.4	154.9	155.4	155.9	156.3	156.7	157.1	157.4
Unemployment Rate (%)	4.41	4.35	4.29	4.27	4.27	4.30	4.32	4.34
Nonfarm Payroll Employment	147.64	148.02	148.40	148.72	149.03	149.30	149.57	149.82
% Ch , Annual Rate	1.3	1.0	1.0	0.9	0.8	0.7	0.7	0.7
Manufacturing	12.50	12.55	12.59	12.64	12.69	12.74	12.80	12.85
% Ch , Annual Rate	2.0	1.5	1.2	1.6	1.7	1.6	1.8	1.7
Durable Manufacturing	7.89	7.94	7.98	8.03	8.07	8.12	8.17	8.21
% Ch , Annual Rate	3.4	2.6	1.9	2.6	2.4	2.2	2.3	2.4
Nondurable Manufacturing	4.61	4.61	4.61	4.61	4.62	4.62	4.63	4.64
% Ch , Annual Rate	-0.3	-0.3	-0.1	0.0	0.6	0.5	0.7	0.5
Construction	7.01	7.07	7.13	7.18	7.23	7.27	7.32	7.37
% Ch , Annual Rate	3.7	3.6	3.6	2.8	2.6	2.5	2.7	2.5
Service-Providing	127.39	127.66	127.94	128.16	128.36	128.53	128.70	128.85
% Ch , Annual Rate	1.1	0.8	0.9	0.7	0.6	0.5	0.5	0.5
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	55.1	54.8	54.5	54.3	54.1	53.8	53.7	53.6
Personal Saving/Disposable Income (%)	6.2	6.3	6.5	6.6	6.8	6.9	6.9	7.0
Auto Sales (Millions)	6.5	6.5	6.5	6.5	6.5	6.5	6.6	6.7
% Ch , Annual Rate	-2.2	-3.1	0.4	0.8	-0.8	2.1	3.4	4.8
Housing Starts (Millions)	1.284	1.303	1.314	1.330	1.344	1.359	1.375	1.392
% Ch , Annual Rate	5.0	5.8	3.6	5.0	4.1	4.8	4.7	4.8
Federal Budget Surplus (Billions)	-872.9	-897.6	-906.1	-923.7	-946.2	-950.2	-939.5	-937.6
Net Exports (Billions)	-462.8	-460.6	-461.9	-460.3	-468.7	-477.7	-477.0	-479.1
3-Month Treasury Bill Rate (%)	1.38	1.50	1.73	1.97	2.14	2.40	2.62	2.84
10-Year Treasury Note Yield (%)	2.98	3.08	3.27	3.40	3.53	3.72	3.96	4.01
Bond Index of 20 G.O. Munis. (%)	4.21	4.25	4.40	4.48	4.59	4.75	4.95	4.97
30-Year Fixed Mortgage Rate (%)	4.85	4.99	5.21	5.32	5.46	5.73	5.96	6.03

Table A1.2 (continued)

U.S. Economic Forecast Summary

Forecast 2017 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Real National Income Accounts (Billions of Chained 2009 Dollars)								
Real Gross Domestic Product	18,045.0	18,150.4	18,244.5	18,339.4	18,426.0	18,510.6	18,602.0	18,696.3
% Ch , Annual Rate	2.1	2.4	2.1	2.1	1.9	1.8	2.0	2.0
Real Consumption	12,547.3	12,614.4	12,678.2	12,747.4	12,814.3	12,879.3	12,944.2	13,012.6
% Ch , Annual Rate	2.1	2.2	2.0	2.2	2.1	2.0	2.0	2.1
Real Nonresidential Fixed Investment	2,562.6	2,589.2	2,615.8	2,637.8	2,657.9	2,676.7	2,695.6	2,713.1
% Ch , Annual Rate	4.3	4.2	4.2	3.4	3.1	2.9	2.9	2.6
Real Residential Fixed Investment	659.2	666.2	674.3	681.1	684.0	688.2	695.7	701.1
% Ch , Annual Rate	1.6	4.3	5.0	4.0	1.8	2.5	4.5	3.1
Real Personal Income	15,956.7	16,053.2	16,144.0	16,226.7	16,332.0	16,416.4	16,495.6	16,582.1
% Ch , Annual Rate	3.0	2.4	2.3	2.1	2.6	2.1	1.9	2.1
Real Per Capita Income (\$/Person)	47,769	47,964	48,141	48,294	48,513	48,670	48,811	48,973
% Ch , Annual Rate	2.2	1.6	1.5	1.3	1.8	1.3	1.2	1.3
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.177	1.182	1.188	1.193	1.199	1.204	1.210	1.216
% Ch , Annual Rate	1.9	1.9	1.8	1.9	1.9	1.9	1.9	1.9
U.S. Consumer Price Index (1982-84=1.0)	2.595	2.609	2.623	2.637	2.652	2.666	2.680	2.694
% Ch , Annual Rate	2.3	2.2	2.1	2.2	2.2	2.2	2.1	2.1
Employment Cost Index (Dec. 2005=1.0)	1.407	1.419	1.431	1.442	1.454	1.467	1.479	1.491
% Ch , Annual Rate	3.3	3.3	3.3	3.3	3.4	3.4	3.4	3.4
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	21,619.4	21,848.5	22,062.7	22,281.8	22,499.9	22,705.8	22,920.8	23,141.6
% Ch , Annual Rate	4.2	4.3	4.0	4.0	4.0	3.7	3.8	3.9
Personal Income	18,775.3	18,977.0	19,171.4	19,360.1	19,578.9	19,772.2	19,960.2	20,159.6
% Ch , Annual Rate	5.0	4.4	4.2	4.0	4.6	4.0	3.9	4.1
Employment (Millions)								
U.S. Civilian Labor Force	165.0	165.4	165.7	166.0	166.2	166.4	166.6	166.9
Total U.S. Employment	157.7	158.1	158.4	158.7	158.9	159.0	159.2	159.3
Unemployment Rate (%)	4.36	4.36	4.37	4.38	4.41	4.44	4.47	4.50
Nonfarm Payroll Employment	150.09	150.59	150.68	150.82	151.02	151.22	151.42	151.65
% Ch, Annual Rate	0.7	1.3	0.2	0.4	0.5	0.5	0.5	0.6
Manufacturing	12.90	12.92	12.95	12.97	12.98	12.99	13.01	13.02
% Ch, Annual Rate	1.4	0.7	1.0	0.7	0.2	0.3	0.6	0.4
Durable Manufacturing	8.26	8.29	8.32	8.34	8.36	8.37	8.40	8.41
% Ch, Annual Rate	2.2	1.3	1.6	1.2	0.5	0.7	1.2	0.8
Nondurable Manufacturing	4.64	4.63	4.63	4.63	4.62	4.62	4.61	4.60
% Ch, Annual Rate	0.0	-0.4	-0.2	-0.3	-0.4	-0.5	-0.5	-0.4
Construction	7.41	7.45	7.51	7.56	7.62	7.67	7.73	7.79
% Ch, Annual Rate	2.2	2.3	2.9	3.1	2.9	3.0	3.3	3.0
Service-Providing	129.04	129.46	129.46	129.53	129.66	129.79	129.92	130.07
% Ch, Annual Rate	0.6	1.3	0.0	0.2	0.4	0.4	0.4	0.5
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	53.5	53.4	53.3	53.3	53.3	53.4	53.4	53.5
Personal Saving/Disposable Income (%)	7.1	7.0	7.0	6.9	7.0	7.0	6.9	6.9
Auto Sales (Millions)	6.7	6.8	6.8	6.8	6.8	6.7	6.8	6.8
% Ch, Annual Rate	3.7	2.5	1.7	0.1	-1.1	-1.5	0.6	1.6
Housing Starts (Millions)	1.414	1.433	1.453	1.464	1.479	1.490	1.498	1.499
% Ch, Annual Rate	6.6	5.4	5.8	3.0	4.2	3.1	2.0	0.4
Federal Budget Surplus (Billions)	-962.2	-969.8	-946.2	-938.1	-984.7	-999.8	-1,004.0	-1,013.4
Net Exports (Billions)	-481.0	-489.3	-492.9	-495.3	-500.4	-501.8	-497.6	-493.5
3-Month Treasury Bill Rate (%)	2.85	2.85	2.85	2.84	2.84	2.84	2.84	2.83
10-Year Treasury Note Yield (%)	4.00	3.98	3.96	3.94	3.93	3.92	3.91	3.90
Bond Index of 20 G.O. Munis. (%)	4.97	4.95	4.94	4.92	4.90	4.88	4.87	4.85
30-Year Fixed Mortgage Rate (%)	6.02	5.99	5.97	5.95	5.94	5.93	5.92	5.91

Table A1.3
Washington Economic Forecast Summary
Forecast 2017 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Real Income (Billions of Chained 2009 Dollars)								
Real Personal Income	325.856	339.740	352.006	363.190	376.556	389.949	401.918	413.154
% Ch	5.2	4.3	3.6	3.2	3.7	3.6	3.1	2.8
Real Wage and Salary Disb.	166.477	175.110	185.278	191.525	198.306	204.432	209.843	215.662
% Ch	4.9	5.2	5.8	3.4	3.5	3.1	2.6	2.8
Real Nonwage Income	159.379	164.631	166.728	171.664	178.249	185.518	192.076	197.492
% Ch	5.5	3.3	1.3	3.0	3.8	4.1	3.5	2.8
Real Per Capita Income (\$/Person)	46,111	47,373	48,359	49,137	50,219	51,296	52,190	52,984
% Ch	3.8	2.7	2.1	1.6	2.2	2.1	1.7	1.5
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.091	1.095	1.107	1.126	1.144	1.163	1.185	1.207
% Ch	1.5	0.4	1.1	1.7	1.6	1.7	1.9	1.9
Seattle Cons. Price Index (1982-84=1.0)	2.460	2.494	2.550	2.618	2.674	2.730	2.791	2.854
% Ch	1.8	1.4	2.3	2.7	2.1	2.1	2.3	2.3
Average Nonfarm Annual Wage	57,225	58,746	60,986	62,781	64,824	67,018	69,232	71,767
% Ch	4.2	2.7	3.8	2.9	3.3	3.4	3.3	3.7
Avg. Hourly Earnings-Mfg. (\$/Hour)	25.16	25.52	26.44	27.02	27.78	28.59	29.46	30.36
% Ch	3.4	1.4	3.6	2.2	2.8	2.9	3.0	3.1
Current Dollar Income (Billions of Dollars)								
Personal Income	355.677	372.125	389.787	409.068	430.790	453.623	476.222	498.789
% Ch	6.8	4.6	4.7	4.9	5.3	5.3	5.0	4.7
Disposable Personal Income	312.758	325.456	341.859	358.356	379.106	398.094	416.104	435.054
% Ch	6.6	4.1	5.0	4.8	5.8	5.0	4.5	4.6
Per Capita Income (\$/Person)	50,330	51,888	53,548	55,343	57,450	59,671	61,837	63,965
% Ch	5.4	3.1	3.2	3.4	3.8	3.9	3.6	3.4
Employment (Thousands)								
Washington Civilian Labor Force	3,489.6	3,540.3	3,638.3	3,726.1	3,798.1	3,865.2	3,926.3	3,978.4
Total Washington Employment	3,276.8	3,339.9	3,433.2	3,541.4	3,624.0	3,691.9	3,749.8	3,798.4
Unemployment Rate (%)	6.10	5.66	5.64	4.96	4.58	4.48	4.50	4.52
Nonfarm Payroll Employment	3,056.8	3,145.7	3,244.2	3,316.5	3,379.5	3,428.0	3,470.5	3,507.0
% Ch	2.5	2.9	3.1	2.2	1.9	1.4	1.2	1.1
Manufacturing	288.8	291.8	290.0	285.6	287.3	290.9	293.9	296.3
% Ch	0.7	1.1	-0.6	-1.5	0.6	1.2	1.1	0.8
Durable Manufacturing	210.0	211.1	207.5	202.3	203.8	206.6	209.0	211.1
% Ch	0.2	0.5	-1.7	-2.5	0.8	1.4	1.2	1.0
Aerospace	94.2	94.0	90.7	83.7	80.4	78.8	78.2	78.2
% Ch	-1.9	-0.2	-3.5	-7.8	-3.9	-2.0	-0.8	0.0
Nondurable Manufacturing	78.8	80.8	82.4	83.3	83.5	84.3	85.0	85.2
% Ch	2.3	2.5	2.1	1.1	0.2	1.0	0.8	0.3
Construction	159.7	173.3	186.2	194.3	201.4	204.9	207.3	211.0
% Ch	7.2	8.5	7.5	4.4	3.7	1.7	1.2	1.8
Service-Providing	2,602.2	2,674.3	2,761.8	2,830.2	2,884.3	2,925.6	2,962.7	2,993.1
% Ch	2.4	2.8	3.3	2.5	1.9	1.4	1.3	1.0
Software Publishers	55.6	55.9	58.7	60.2	60.7	61.2	61.7	62.4
% Ch	3.3	0.5	5.1	2.5	0.8	0.8	0.8	1.0
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	33.898	40.374	43.239	40.475	40.947	40.751	40.937	40.862
% Ch	2.8	19.1	7.1	-6.4	1.2	-0.5	0.5	-0.2
Single-Family	17.905	19.797	22.053	23.032	24.367	25.127	25.793	26.162
% Ch	-2.7	10.6	11.4	4.4	5.8	3.1	2.7	1.4
Multi-Family	15.993	20.577	21.186	17.443	16.580	15.625	15.144	14.700
% Ch	9.8	28.7	3.0	-17.7	-4.9	-5.8	-3.1	-2.9
30-Year Fixed Mortgage Rate (%)	4.17	3.85	3.65	4.34	5.09	5.80	5.98	5.92

Table A1.4
Washington Economic Forecast Summary
Forecast 2017 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Real Income (Billions of Chained 2009 Dollars)								
Real Personal Income	348.766	350.139	353.136	355.983	360.774	361.861	363.202	366.922
% Ch, Annual Rate	6.9	1.6	3.5	3.3	5.5	1.2	1.5	4.2
Real Wage and Salary Disb.	183.624	183.948	185.852	187.688	191.371	190.818	190.884	193.027
% Ch, Annual Rate	12.4	0.7	4.2	4.0	8.1	-1.2	0.1	4.6
Real Nonwage Income	165.142	166.191	167.284	168.295	169.403	171.043	172.318	173.895
% Ch, Annual Rate	1.3	2.6	2.7	2.4	2.7	3.9	3.0	3.7
Real Per Capita Income (\$/Person)	48,184	48,203	48,427	48,621	49,077	49,047	49,050	49,373
% Ch, Annual Rate	5.5	0.2	1.9	1.6	3.8	-0.2	0.0	2.7
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.100	1.105	1.109	1.115	1.120	1.123	1.129	1.133
% Ch, Annual Rate	0.3	2.0	1.5	2.2	1.6	1.4	2.0	1.5
Seattle Cons. Price Index (1982-84=1.0)	2.527	2.541	2.557	2.575	2.595	2.609	2.627	2.641
% Ch, Annual Rate	2.3	2.3	2.5	3.0	3.1	2.2	2.8	2.1
Average Nonfarm Annual Wage	60,673	60,563	61,097	61,611	62,812	62,553	62,550	63,207
% Ch, Annual Rate	7.7	-0.7	3.6	3.4	8.0	-1.6	0.0	4.3
Avg. Hourly Earnings-Mfg. (\$/Hour)	26.06	26.39	26.71	26.60	26.75	26.93	27.11	27.30
% Ch, Annual Rate	3.4	5.1	5.0	-1.7	2.3	2.7	2.7	2.7
Current Dollar Income (Billions of Dollars)								
Personal Income	383.527	386.963	391.693	396.965	403.898	406.522	410.043	415.808
% Ch, Annual Rate	7.2	3.6	5.0	5.5	7.2	2.6	3.5	5.7
Disposable Personal Income	336.434	339.542	343.456	348.004	354.057	356.296	359.187	363.884
% Ch, Annual Rate	8.4	3.7	4.7	5.4	7.1	2.6	3.3	5.3
Per Capita Income (\$/Person)	52,987	53,272	53,714	54,219	54,944	55,100	55,376	55,952
% Ch, Annual Rate	5.8	2.2	3.4	3.8	5.5	1.1	2.0	4.2
Employment (Thousands)								
Washington Civilian Labor Force	3,604.1	3,626.9	3,636.4	3,685.6	3,700.3	3,715.8	3,735.1	3,753.1
Total Washington Employment	3,395.2	3,417.1	3,429.4	3,491.0	3,510.5	3,530.4	3,552.1	3,572.8
Unemployment Rate (%)	5.80	5.79	5.69	5.28	5.13	4.99	4.90	4.81
Nonfarm Payroll Employment	3,206.4	3,236.6	3,255.2	3,278.6	3,292.5	3,307.4	3,324.9	3,341.1
% Ch, Annual Rate	4.3	3.8	2.3	2.9	1.7	1.8	2.1	2.0
Manufacturing	292.4	292.1	289.1	286.2	286.1	285.8	285.5	284.8
% Ch, Annual Rate	0.5	-0.4	-4.1	-3.9	-0.1	-0.5	-0.4	-0.9
Durable Manufacturing	210.4	209.1	206.9	203.7	203.1	202.4	202.1	201.5
% Ch, Annual Rate	-0.5	-2.5	-4.1	-6.0	-1.3	-1.3	-0.7	-1.1
Aerospace	93.0	92.0	90.7	87.2	85.9	84.4	82.9	81.4
% Ch, Annual Rate	-2.0	-4.1	-5.5	-14.5	-5.7	-6.8	-6.9	-7.0
Nondurable Manufacturing	82.0	83.0	82.2	82.5	83.1	83.4	83.4	83.3
% Ch, Annual Rate	3.1	5.0	-4.0	1.5	2.8	1.6	0.1	-0.5
Construction	182.5	185.2	186.8	190.1	191.5	193.1	195.0	197.5
% Ch, Annual Rate	17.4	6.1	3.5	7.2	3.0	3.4	3.9	5.2
Service-Providing	2,725.2	2,752.9	2,773.1	2,796.0	2,808.5	2,822.1	2,838.0	2,852.3
% Ch, Annual Rate	3.9	4.1	3.0	3.3	1.8	2.0	2.3	2.0
Software Publishers	57.6	58.4	59.3	59.7	60.1	60.3	60.3	60.3
% Ch, Annual Rate	5.8	5.8	6.6	2.3	2.9	1.3	-0.3	0.5
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	38.143	44.624	39.253	50.936	40.104	40.705	40.536	40.554
% Ch, Annual Rate	7.9	87.3	-40.1	183.5	-61.6	6.1	-1.7	0.2
Single-Family	22.258	22.581	21.102	22.271	22.186	23.004	23.288	23.650
% Ch, Annual Rate	16.6	5.9	-23.7	24.1	-1.5	15.6	5.0	6.4
Multi-Family	15.885	22.042	18.151	28.666	17.918	17.702	17.248	16.904
% Ch, Annual Rate	-3.1	270.7	-54.0	522.1	-84.7	-4.7	-9.9	-7.7
30-Year Fixed Mortgage Rate (%)	3.74	3.59	3.45	3.81	4.17	4.24	4.35	4.59

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2017 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Real Income (Billions of Chained 2009 Dollars)								
Real Personal Income	374.253	375.002	376.124	380.844	388.808	388.535	388.865	393.590
% Ch, Annual Rate	8.2	0.8	1.2	5.1	8.6	-0.3	0.3	4.9
Real Wage and Salary Disb.	198.669	197.589	197.019	199.949	205.732	203.797	202.540	205.658
% Ch, Annual Rate	12.2	-2.2	-1.1	6.1	12.1	-3.7	-2.4	6.3
Real Nonwage Income	175.585	177.413	179.105	180.895	183.076	184.738	186.325	187.931
% Ch, Annual Rate	3.9	4.2	3.9	4.1	4.9	3.7	3.5	3.5
Real Per Capita Income (\$/Person)	50,179	50,100	50,072	50,523	51,403	51,194	51,068	51,520
% Ch, Annual Rate	6.7	-0.6	-0.2	3.7	7.1	-1.6	-1.0	3.6
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.137	1.142	1.146	1.151	1.156	1.161	1.166	1.171
% Ch, Annual Rate	1.5	1.5	1.6	1.6	1.7	1.7	1.8	1.8
Seattle Cons. Price Index (1982-84=1.0)	2.654	2.667	2.681	2.694	2.708	2.722	2.737	2.752
% Ch, Annual Rate	2.1	2.0	2.0	2.0	2.1	2.1	2.2	2.2
Average Nonfarm Annual Wage	64,973	64,577	64,368	65,377	67,342	66,744	66,412	67,572
% Ch, Annual Rate	11.6	-2.4	-1.3	6.4	12.6	-3.5	-2.0	7.2
Avg. Hourly Earnings-Mfg. (\$/Hour)	27.48	27.68	27.87	28.07	28.28	28.49	28.70	28.91
% Ch, Annual Rate	2.8	2.8	2.9	2.9	3.0	3.0	3.0	3.0
Current Dollar Income (Billions of Dollars)								
Personal Income	425.667	428.138	431.098	438.260	449.339	450.926	453.318	460.910
% Ch, Annual Rate	9.8	2.3	2.8	6.8	10.5	1.4	2.1	6.9
Disposable Personal Income	374.808	376.943	379.302	385.372	394.857	395.930	397.671	403.919
% Ch, Annual Rate	12.6	2.3	2.5	6.6	10.2	1.1	1.8	6.4
Per Capita Income (\$/Person)	57,072	57,199	57,391	58,140	59,405	59,415	59,533	60,332
% Ch, Annual Rate	8.3	0.9	1.3	5.3	9.0	0.1	0.8	5.5
Employment (Thousands)								
Washington Civilian Labor Force	3,771.9	3,789.4	3,806.7	3,824.5	3,841.0	3,857.4	3,873.5	3,889.0
Total Washington Employment	3,594.6	3,614.7	3,634.1	3,652.7	3,669.1	3,684.6	3,699.7	3,714.2
Unemployment Rate (%)	4.70	4.61	4.54	4.49	4.48	4.48	4.49	4.50
Nonfarm Payroll Employment	3,359.0	3,373.0	3,386.8	3,399.5	3,411.8	3,423.1	3,433.3	3,443.8
% Ch, Annual Rate	2.2	1.7	1.6	1.5	1.5	1.3	1.2	1.2
Manufacturing	286.1	287.0	287.7	288.5	289.5	290.4	291.4	292.2
% Ch, Annual Rate	1.7	1.4	0.9	1.2	1.4	1.3	1.3	1.1
Durable Manufacturing	202.7	203.6	204.1	204.9	205.6	206.3	206.9	207.5
% Ch, Annual Rate	2.3	1.8	1.2	1.6	1.4	1.3	1.2	1.1
Aerospace	81.0	80.6	80.2	79.8	79.4	79.0	78.6	78.2
% Ch, Annual Rate	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0
Nondurable Manufacturing	83.4	83.5	83.5	83.6	83.9	84.1	84.4	84.7
% Ch, Annual Rate	0.4	0.3	0.4	0.4	1.3	1.2	1.5	1.2
Construction	199.9	200.8	202.0	203.0	204.0	204.7	205.1	206.0
% Ch, Annual Rate	4.9	2.0	2.5	2.0	1.9	1.5	0.8	1.7
Service-Providing	2,866.6	2,878.7	2,890.5	2,901.4	2,911.8	2,921.4	2,930.3	2,939.1
% Ch, Annual Rate	2.0	1.7	1.7	1.5	1.4	1.3	1.2	1.2
Software Publishers	60.5	60.7	60.8	60.9	61.0	61.1	61.3	61.4
% Ch, Annual Rate	1.1	1.1	0.9	0.9	0.6	0.7	0.8	0.8
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	40.973	41.149	40.856	40.811	40.830	40.841	40.710	40.625
% Ch, Annual Rate	4.2	1.7	-2.8	-0.4	0.2	0.1	-1.3	-0.8
Single-Family	23.971	24.282	24.514	24.702	24.869	25.026	25.221	25.390
% Ch, Annual Rate	5.5	5.3	3.9	3.1	2.7	2.5	3.2	2.7
Multi-Family	17.002	16.867	16.342	16.109	15.961	15.815	15.489	15.235
% Ch, Annual Rate	2.3	-3.1	-11.9	-5.6	-3.6	-3.6	-8.0	-6.4
30-Year Fixed Mortgage Rate (%)	4.85	4.99	5.21	5.32	5.46	5.73	5.96	6.03

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2017 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Real Income (Billions of Chained 2009 Dollars)								
Real Personal Income	400.618	400.801	400.827	405.428	412.172	412.141	411.695	416.608
% Ch, Annual Rate	7.3	0.2	0.0	4.7	6.8	0.0	-0.4	4.9
Real Wage and Salary Disb.	210.725	209.330	207.959	211.356	216.492	215.188	213.651	217.318
% Ch, Annual Rate	10.2	-2.6	-2.6	6.7	10.1	-2.4	-2.8	7.0
Real Nonwage Income	189.893	191.471	192.868	194.071	195.680	196.953	198.043	199.290
% Ch, Annual Rate	4.2	3.4	3.0	2.5	3.4	2.6	2.2	2.5
Real Per Capita Income (\$/Person)	52,271	52,127	51,965	52,396	53,102	52,935	52,716	53,184
% Ch, Annual Rate	6.0	-1.1	-1.2	3.4	5.5	-1.3	-1.6	3.6
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2009=1.0)	1.177	1.182	1.188	1.193	1.199	1.204	1.210	1.216
% Ch, Annual Rate	1.9	1.9	1.8	1.9	1.9	1.9	1.9	1.9
Seattle Cons. Price Index (1982-84=1.0)	2.768	2.784	2.799	2.815	2.831	2.847	2.862	2.878
% Ch, Annual Rate	2.3	2.3	2.2	2.3	2.3	2.3	2.2	2.2
Average Nonfarm Annual Wage	69,404	68,917	68,640	69,966	71,842	71,535	71,144	72,545
% Ch, Annual Rate	11.3	-2.8	-1.6	8.0	11.2	-1.7	-2.2	8.1
Avg. Hourly Earnings-Mfg. (\$/Hour)	29.13	29.35	29.57	29.79	30.02	30.24	30.47	30.71
% Ch, Annual Rate	3.0	3.0	3.1	3.1	3.1	3.1	3.1	3.1
Current Dollar Income (Billions of Dollars)								
Personal Income	471.381	473.797	475.993	483.717	494.114	496.389	498.165	506.490
% Ch, Annual Rate	9.4	2.1	1.9	6.7	8.9	1.9	1.4	6.9
Disposable Personal Income	412.634	414.203	415.560	422.018	431.237	432.986	434.432	441.560
% Ch, Annual Rate	8.9	1.5	1.3	6.4	9.0	1.6	1.3	6.7
Per Capita Income (\$/Person)	61,504	61,621	61,710	62,514	63,659	63,755	63,788	64,658
% Ch, Annual Rate	8.0	0.8	0.6	5.3	7.5	0.6	0.2	5.6
Employment (Thousands)								
Washington Civilian Labor Force	3,904.1	3,919.7	3,934.2	3,947.2	3,960.0	3,972.1	3,984.5	3,996.9
Total Washington Employment	3,728.1	3,743.6	3,757.5	3,770.1	3,781.9	3,792.7	3,803.8	3,815.2
Unemployment Rate (%)	4.51	4.49	4.49	4.49	4.50	4.52	4.54	4.55
Nonfarm Payroll Employment	3,453.1	3,469.7	3,475.6	3,483.7	3,492.9	3,502.2	3,511.5	3,521.4
% Ch, Annual Rate	1.1	1.9	0.7	0.9	1.1	1.1	1.1	1.1
Manufacturing	293.1	293.6	294.2	294.9	295.3	295.9	296.7	297.4
% Ch, Annual Rate	1.3	0.6	0.9	0.9	0.6	0.8	1.1	1.1
Durable Manufacturing	208.2	208.7	209.2	209.8	210.2	210.7	211.4	212.1
% Ch, Annual Rate	1.5	0.8	1.0	1.1	0.8	1.0	1.4	1.3
Aerospace	78.2	78.2	78.2	78.2	78.2	78.2	78.2	78.2
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nondurable Manufacturing	84.9	84.9	85.0	85.1	85.1	85.2	85.3	85.3
% Ch, Annual Rate	0.7	0.2	0.5	0.3	0.3	0.2	0.2	0.5
Construction	206.1	206.9	207.7	208.6	209.5	210.5	211.5	212.4
% Ch, Annual Rate	0.3	1.5	1.5	1.7	1.8	1.9	1.9	1.8
Service-Providing	2,947.3	2,962.6	2,967.1	2,973.7	2,981.5	2,989.2	2,996.8	3,004.9
% Ch, Annual Rate	1.1	2.1	0.6	0.9	1.1	1.0	1.0	1.1
Software Publishers	61.5	61.7	61.8	61.9	62.1	62.3	62.5	62.6
% Ch, Annual Rate	0.9	0.8	0.9	0.9	1.1	1.1	1.1	1.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	40.778	40.972	41.027	40.971	40.972	40.942	40.853	40.682
% Ch, Annual Rate	1.5	1.9	0.5	-0.6	0.0	-0.3	-0.9	-1.7
Single-Family	25.546	25.719	25.890	26.017	26.094	26.183	26.205	26.167
% Ch, Annual Rate	2.5	2.7	2.7	2.0	1.2	1.4	0.3	-0.6
Multi-Family	15.232	15.253	15.138	14.953	14.878	14.759	14.647	14.515
% Ch, Annual Rate	-0.1	0.6	-3.0	-4.8	-2.0	-3.2	-3.0	-3.6
30-Year Fixed Mortgage Rate (%)	6.02	5.99	5.97	5.95	5.94	5.93	5.92	5.91

Table A2.1

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2017 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Nonfarm Payroll Employment	138.94	141.81	144.31	146.46	148.20	149.43	150.55	151.33
% Ch	1.9	2.1	1.8	1.5	1.2	0.8	0.7	0.5
Manufacturing	12.19	12.34	12.35	12.40	12.57	12.77	12.93	13.00
% Ch	1.4	1.2	0.1	0.4	1.4	1.6	1.3	0.5
Durable Manufacturing	7.67	7.77	7.72	7.77	7.96	8.14	8.30	8.38
% Ch	1.7	1.2	-0.6	0.7	2.4	2.3	1.9	1.0
Wood Products	0.37	0.38	0.39	0.41	0.43	0.46	0.48	0.50
% Ch	5.2	2.9	2.5	3.9	5.4	6.0	5.2	4.2
Primary and Fabricated Metals	1.85	1.85	1.80	1.81	1.86	1.92	1.97	1.99
% Ch	1.4	0.0	-2.7	0.1	2.7	3.5	2.7	1.1
Computer and Electronic Products	1.05	1.05	1.05	1.05	1.09	1.10	1.10	1.10
% Ch	-1.5	0.4	-0.5	0.0	4.3	1.0	-0.7	-0.1
Machinery and Electrical Equipment	1.50	1.50	1.46	1.47	1.52	1.57	1.60	1.62
% Ch	1.8	0.0	-2.7	0.7	3.3	3.3	1.9	0.9
Transportation Equipment	1.56	1.60	1.63	1.61	1.59	1.61	1.67	1.69
% Ch	3.3	2.9	1.3	-0.9	-1.1	0.9	3.7	1.7
Other Durables	1.34	1.37	1.39	1.43	1.46	1.48	1.48	1.48
% Ch	1.7	2.4	1.4	2.8	2.7	1.3	0.1	-0.1
Nondurable Manufacturing	4.51	4.57	4.63	4.63	4.61	4.63	4.63	4.61
% Ch	0.9	1.3	1.3	0.0	-0.3	0.3	0.1	-0.4
Food Manufacturing	1.48	1.51	1.55	1.58	1.60	1.62	1.63	1.64
% Ch	0.7	1.8	2.8	1.6	1.2	1.2	0.9	0.6
Paper and Paper Products	0.37	0.37	0.37	0.37	0.36	0.37	0.37	0.36
% Ch	-1.2	-0.2	-0.5	-1.0	-0.6	0.1	0.1	-0.6
Other Nondurables	2.65	2.69	2.70	2.68	2.65	2.65	2.64	2.61
% Ch	1.3	1.2	0.7	-0.8	-1.2	-0.1	-0.4	-1.0
Natural Resources and Mining	0.89	0.81	0.68	0.71	0.74	0.75	0.76	0.77
% Ch	3.2	-8.7	-16.6	4.8	4.3	1.0	1.0	1.3
Construction	6.15	6.46	6.71	6.89	7.10	7.30	7.48	7.70
% Ch	5.0	5.0	3.9	2.6	3.1	2.8	2.5	3.0
Trade, Transportation, and Utilities	26.38	26.88	27.24	27.54	27.66	27.66	27.62	27.52
% Ch	2.0	1.9	1.3	1.1	0.4	0.0	-0.1	-0.4
Wholesale Trade	5.81	5.85	5.87	5.91	5.96	5.99	6.03	6.06
% Ch	1.4	0.7	0.2	0.8	0.7	0.5	0.7	0.5
Retail Trade	15.35	15.60	15.83	15.97	15.99	15.95	15.87	15.74
% Ch	1.9	1.6	1.4	0.9	0.1	-0.2	-0.5	-0.8
Trans., Warehousing, and Utilities	5.21	5.43	5.54	5.65	5.71	5.72	5.72	5.72
% Ch	3.2	4.1	2.2	1.9	1.1	0.1	0.0	-0.1
Information	2.73	2.75	2.77	2.78	2.80	2.80	2.81	2.84
% Ch	0.8	0.9	0.8	0.3	0.9	0.0	0.1	1.1
Publishing Industries	0.73	0.73	0.73	0.72	0.70	0.69	0.67	0.66
% Ch	-0.8	0.0	0.5	-1.0	-2.5	-2.6	-2.5	-1.8
Other Information	2.00	2.02	2.04	2.06	2.10	2.12	2.14	2.18
% Ch	1.4	1.2	0.9	0.7	2.0	0.9	0.9	2.0
Financial Activities	7.98	8.12	8.28	8.42	8.43	8.38	8.36	8.38
% Ch	1.1	1.8	2.0	1.7	0.1	-0.6	-0.2	0.2
Professional and Business Services	19.06	19.63	20.13	20.86	21.84	22.41	22.84	23.29
% Ch	2.9	3.0	2.6	3.6	4.7	2.6	1.9	2.0
Education and Health Services	21.44	22.02	22.62	23.03	23.20	23.30	23.38	23.51
% Ch	1.7	2.7	2.7	1.8	0.7	0.4	0.4	0.6
Leisure and Hospitality	14.69	15.15	15.62	15.89	16.01	16.11	16.21	16.28
% Ch	3.1	3.1	3.0	1.7	0.8	0.6	0.6	0.5
Other Services	5.57	5.62	5.69	5.70	5.62	5.54	5.48	5.45
% Ch	1.5	1.0	1.1	0.2	-1.3	-1.4	-1.1	-0.6
Federal Government	2.73	2.76	2.80	2.76	2.68	2.64	2.74	2.58
% Ch	-1.4	0.8	1.5	-1.3	-2.9	-1.5	3.9	-6.0
State and Local Government	19.14	19.27	19.43	19.48	19.54	19.77	19.94	20.02
% Ch	0.3	0.7	0.8	0.3	0.3	1.2	0.9	0.4

Table A2.2

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2017 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Nonfarm Payroll Employment	143.44	143.95	144.66	145.17	145.74	146.20	146.73	147.16
% Ch, Annual Rate	1.7	1.4	2.0	1.4	1.6	1.3	1.4	1.2
Manufacturing	12.37	12.35	12.34	12.33	12.35	12.39	12.42	12.44
% Ch, Annual Rate	0.6	-0.8	-0.1	-0.5	0.7	1.3	1.0	0.7
Durable Manufacturing	7.75	7.72	7.71	7.70	7.72	7.75	7.79	7.82
% Ch, Annual Rate	-0.1	-1.6	-0.7	-0.4	1.1	1.8	2.0	1.6
Wood Products	0.39	0.39	0.39	0.39	0.40	0.41	0.41	0.42
% Ch, Annual Rate	1.6	0.6	0.3	2.0	2.1	10.3	6.1	4.1
Primary and Fabricated Metals	1.82	1.80	1.80	1.79	1.80	1.80	1.81	1.82
% Ch, Annual Rate	-2.7	-2.8	-1.7	-0.5	0.3	0.8	2.2	2.2
Computer and Electronic Products	1.05	1.05	1.05	1.04	1.04	1.04	1.05	1.06
% Ch, Annual Rate	1.6	-1.0	-2.3	-1.7	-1.2	0.9	5.1	3.8
Machinery and Electrical Equipment	1.48	1.46	1.46	1.46	1.46	1.47	1.48	1.49
% Ch, Annual Rate	-2.3	-3.7	-1.4	-0.8	2.1	1.9	2.4	2.2
Transportation Equipment	1.62	1.63	1.63	1.62	1.62	1.62	1.61	1.60
% Ch, Annual Rate	1.7	0.4	0.7	-1.8	0.3	-1.6	-2.3	-2.2
Other Durables	1.39	1.38	1.39	1.39	1.41	1.42	1.43	1.44
% Ch, Annual Rate	2.1	-1.3	0.6	2.0	3.7	5.1	3.2	2.1
Nondurable Manufacturing	4.62	4.63	4.64	4.63	4.63	4.64	4.63	4.62
% Ch, Annual Rate	1.9	0.4	1.0	-0.6	-0.1	0.5	-0.6	-0.8
Food Manufacturing	1.54	1.55	1.56	1.56	1.57	1.58	1.58	1.59
% Ch, Annual Rate	4.2	2.3	3.7	-0.1	1.1	2.6	1.6	0.9
Paper and Paper Products	0.37	0.37	0.37	0.37	0.37	0.37	0.37	0.36
% Ch, Annual Rate	-0.1	-1.5	-2.0	-1.9	0.8	-0.9	-2.0	-1.6
Other Nondurables	2.71	2.70	2.70	2.70	2.69	2.69	2.68	2.67
% Ch, Annual Rate	0.9	-0.3	-0.1	-0.7	-0.8	-0.5	-1.7	-1.8
Natural Resources and Mining	0.71	0.68	0.66	0.66	0.68	0.71	0.72	0.73
% Ch, Annual Rate	-21.8	-18.3	-7.5	1.4	8.2	20.9	7.0	4.9
Construction	6.67	6.69	6.71	6.76	6.82	6.87	6.90	6.95
% Ch, Annual Rate	5.3	1.6	1.1	3.0	3.6	2.8	1.9	2.6
Trade, Transportation, and Utilities	27.12	27.19	27.28	27.36	27.48	27.52	27.57	27.58
% Ch, Annual Rate	1.6	1.0	1.4	1.1	1.8	0.6	0.7	0.2
Wholesale Trade	5.86	5.86	5.87	5.89	5.90	5.91	5.92	5.93
% Ch, Annual Rate	0.3	0.2	0.6	1.2	0.9	0.5	1.0	0.7
Retail Trade	15.76	15.81	15.86	15.88	15.96	15.97	15.99	15.97
% Ch, Annual Rate	2.3	1.1	1.5	0.5	1.9	0.2	0.4	-0.3
Trans., Warehousing, and Utilities	5.50	5.53	5.55	5.59	5.62	5.65	5.66	5.68
% Ch, Annual Rate	1.0	1.6	1.8	2.8	2.4	1.6	1.1	1.0
Information	2.77	2.77	2.78	2.77	2.78	2.78	2.78	2.78
% Ch, Annual Rate	1.4	-0.7	2.0	-1.4	0.7	1.2	-1.2	1.3
Publishing Industries	0.73	0.73	0.73	0.73	0.73	0.73	0.72	0.71
% Ch, Annual Rate	1.8	-0.2	1.1	-1.3	1.2	-0.7	-6.1	-3.6
Other Information	2.04	2.04	2.05	2.04	2.04	2.05	2.06	2.07
% Ch, Annual Rate	1.3	-0.9	2.4	-1.5	0.6	1.9	0.6	3.0
Financial Activities	8.22	8.26	8.31	8.35	8.42	8.41	8.43	8.44
% Ch, Annual Rate	2.0	2.3	2.4	1.6	3.4	-0.1	0.7	0.6
Professional and Business Services	19.90	20.03	20.21	20.38	20.51	20.70	20.98	21.26
% Ch, Annual Rate	1.4	2.6	3.7	3.2	2.6	3.8	5.5	5.4
Education and Health Services	22.40	22.55	22.70	22.83	22.91	22.98	23.09	23.16
% Ch, Annual Rate	2.3	2.7	2.7	2.3	1.6	1.1	1.9	1.2
Leisure and Hospitality	15.49	15.57	15.67	15.73	15.82	15.87	15.92	15.94
% Ch, Annual Rate	3.1	2.2	2.5	1.5	2.2	1.3	1.2	0.6
Other Services	5.66	5.67	5.70	5.71	5.72	5.71	5.69	5.66
% Ch, Annual Rate	1.4	1.0	1.5	1.0	0.5	-0.2	-1.9	-1.6
Federal Government	2.78	2.79	2.81	2.81	2.81	2.77	2.75	2.72
% Ch, Annual Rate	1.5	1.4	2.9	1.2	-1.0	-4.7	-4.0	-4.2
State and Local Government	19.36	19.40	19.48	19.48	19.46	19.48	19.49	19.49
% Ch, Annual Rate	1.0	0.9	1.7	0.0	-0.5	0.5	0.3	0.1

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2017 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Nonfarm Payroll Employment	147.64	148.02	148.40	148.72	149.03	149.30	149.57	149.82
% Ch, Annual Rate	1.3	1.0	1.0	0.9	0.8	0.7	0.7	0.7
Manufacturing	12.50	12.55	12.59	12.64	12.69	12.74	12.80	12.85
% Ch, Annual Rate	2.0	1.5	1.2	1.6	1.7	1.6	1.8	1.7
Durable Manufacturing	7.89	7.94	7.98	8.03	8.07	8.12	8.17	8.21
% Ch, Annual Rate	3.4	2.6	1.9	2.6	2.4	2.2	2.3	2.4
Wood Products	0.42	0.43	0.43	0.44	0.44	0.45	0.46	0.47
% Ch, Annual Rate	5.3	5.5	4.5	5.8	6.6	6.5	6.3	6.2
Primary and Fabricated Metals	1.84	1.85	1.86	1.87	1.89	1.91	1.93	1.95
% Ch, Annual Rate	4.4	3.0	1.6	2.7	4.5	4.0	4.0	3.5
Computer and Electronic Products	1.08	1.09	1.10	1.11	1.11	1.10	1.10	1.10
% Ch, Annual Rate	5.8	4.6	3.2	2.8	0.1	-0.7	-0.7	-0.6
Machinery and Electrical Equipment	1.50	1.52	1.53	1.54	1.56	1.57	1.58	1.59
% Ch, Annual Rate	4.0	4.6	3.0	3.8	3.0	3.2	3.4	2.8
Transportation Equipment	1.60	1.59	1.59	1.60	1.60	1.60	1.61	1.62
% Ch, Annual Rate	-0.6	-1.5	0.4	1.3	0.4	1.0	1.8	3.4
Other Durables	1.45	1.46	1.47	1.47	1.48	1.48	1.49	1.49
% Ch, Annual Rate	3.7	2.3	0.9	1.4	1.6	1.2	0.9	0.6
Nondurable Manufacturing	4.61	4.61	4.61	4.61	4.62	4.62	4.63	4.64
% Ch, Annual Rate	-0.3	-0.3	-0.1	0.0	0.6	0.5	0.7	0.5
Food Manufacturing	1.59	1.60	1.60	1.60	1.61	1.61	1.62	1.63
% Ch, Annual Rate	1.5	0.9	0.7	0.5	1.5	1.4	1.6	1.3
Paper and Paper Products	0.36	0.36	0.37	0.36	0.36	0.36	0.37	0.37
% Ch, Annual Rate	-0.4	0.3	0.4	-0.6	0.0	0.2	0.6	0.5
Other Nondurables	2.66	2.65	2.65	2.64	2.64	2.65	2.65	2.65
% Ch, Annual Rate	-1.4	-1.0	-0.6	-0.3	0.1	0.0	0.2	0.0
Natural Resources and Mining	0.74	0.74	0.74	0.74	0.75	0.75	0.75	0.75
% Ch, Annual Rate	3.3	1.5	1.3	1.4	0.9	0.4	1.0	0.8
Construction	7.01	7.07	7.13	7.18	7.23	7.27	7.32	7.37
% Ch, Annual Rate	3.7	3.6	3.6	2.8	2.6	2.5	2.7	2.5
Trade, Transportation, and Utilities	27.63	27.66	27.67	27.67	27.67	27.65	27.66	27.65
% Ch, Annual Rate	0.8	0.4	0.2	-0.1	-0.1	-0.2	0.1	-0.1
Wholesale Trade	5.94	5.95	5.97	5.97	5.98	5.98	5.99	6.00
% Ch, Annual Rate	0.6	0.9	0.9	0.6	0.2	0.4	0.6	0.7
Retail Trade	16.00	15.99	15.98	15.97	15.97	15.95	15.95	15.93
% Ch, Annual Rate	0.7	-0.3	-0.1	-0.4	-0.1	-0.5	0.0	-0.5
Trans., Warehousing, and Utilities	5.69	5.72	5.72	5.73	5.72	5.72	5.72	5.72
% Ch, Annual Rate	1.2	1.7	0.5	0.2	-0.3	0.0	0.0	0.1
Information	2.80	2.81	2.80	2.81	2.81	2.80	2.80	2.80
% Ch, Annual Rate	1.6	1.9	-0.8	0.7	-0.3	-0.3	0.2	-0.1
Publishing Industries	0.71	0.71	0.70	0.70	0.69	0.69	0.68	0.68
% Ch, Annual Rate	-1.4	-1.5	-2.0	-2.2	-3.2	-2.9	-2.5	-2.4
Other Information	2.09	2.10	2.10	2.11	2.11	2.12	2.12	2.12
% Ch, Annual Rate	2.6	3.1	-0.4	1.7	0.7	0.5	1.0	0.7
Financial Activities	8.45	8.44	8.42	8.41	8.39	8.38	8.37	8.36
% Ch, Annual Rate	0.4	-0.6	-0.6	-0.7	-0.8	-0.5	-0.6	-0.4
Professional and Business Services	21.52	21.75	21.96	22.12	22.27	22.37	22.45	22.56
% Ch, Annual Rate	4.9	4.4	4.1	2.9	2.7	1.8	1.5	1.9
Education and Health Services	23.18	23.20	23.21	23.22	23.25	23.29	23.31	23.34
% Ch, Annual Rate	0.4	0.4	0.1	0.2	0.5	0.7	0.3	0.5
Leisure and Hospitality	15.98	15.99	16.03	16.06	16.08	16.10	16.13	16.15
% Ch, Annual Rate	0.8	0.5	0.8	0.8	0.5	0.5	0.9	0.4
Other Services	5.64	5.63	5.61	5.60	5.58	5.55	5.53	5.50
% Ch, Annual Rate	-1.4	-1.2	-1.0	-1.1	-1.6	-1.7	-1.7	-1.8
Federal Government	2.70	2.69	2.67	2.66	2.65	2.64	2.63	2.63
% Ch, Annual Rate	-2.1	-2.1	-2.2	-2.2	-1.1	-1.1	-1.1	-1.1
State and Local Government	19.50	19.50	19.55	19.61	19.67	19.74	19.80	19.85
% Ch, Annual Rate	0.1	0.0	1.1	1.2	1.3	1.5	1.2	1.0

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2017 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Nonfarm Payroll Employment	150.09	150.59	150.68	150.82	151.02	151.22	151.42	151.65
% Ch, Annual Rate	0.7	1.3	0.2	0.4	0.5	0.5	0.5	0.6
Manufacturing	12.90	12.92	12.95	12.97	12.98	12.99	13.01	13.02
% Ch, Annual Rate	1.4	0.7	1.0	0.7	0.2	0.3	0.6	0.4
Durable Manufacturing	8.26	8.29	8.32	8.34	8.36	8.37	8.40	8.41
% Ch, Annual Rate	2.2	1.3	1.6	1.2	0.5	0.7	1.2	0.8
Wood Products	0.47	0.48	0.48	0.49	0.49	0.50	0.50	0.51
% Ch, Annual Rate	4.8	3.7	4.8	5.2	4.2	3.4	3.9	4.1
Primary and Fabricated Metals	1.96	1.97	1.98	1.98	1.99	1.99	2.00	2.00
% Ch, Annual Rate	2.7	1.5	2.0	1.7	0.5	0.6	1.4	1.4
Computer and Electronic Products	1.10	1.10	1.09	1.09	1.09	1.09	1.10	1.10
% Ch, Annual Rate	-0.4	-1.0	-0.8	-0.2	-0.3	0.3	0.8	0.7
Machinery and Electrical Equipment	1.60	1.60	1.61	1.61	1.61	1.61	1.62	1.63
% Ch, Annual Rate	2.3	0.6	0.5	0.4	0.5	1.2	1.9	1.6
Transportation Equipment	1.64	1.66	1.68	1.69	1.69	1.70	1.70	1.69
% Ch, Annual Rate	4.3	4.7	4.8	2.6	1.0	0.8	0.3	-1.3
Other Durables	1.49	1.48	1.48	1.48	1.48	1.48	1.48	1.49
% Ch, Annual Rate	0.0	-0.8	-0.3	-0.2	-0.4	-0.1	0.7	0.6
Nondurable Manufacturing	4.64	4.63	4.63	4.63	4.62	4.62	4.61	4.60
% Ch, Annual Rate	0.0	-0.4	-0.2	-0.3	-0.4	-0.5	-0.5	-0.4
Food Manufacturing	1.63	1.63	1.63	1.63	1.64	1.64	1.64	1.64
% Ch, Annual Rate	0.7	0.2	0.6	0.4	0.7	0.7	0.6	0.7
Paper and Paper Products	0.37	0.37	0.37	0.36	0.36	0.36	0.36	0.36
% Ch, Annual Rate	0.1	-0.3	-0.1	-0.5	-0.9	-0.8	-0.7	-0.3
Other Nondurables	2.64	2.64	2.63	2.63	2.62	2.61	2.61	2.60
% Ch, Annual Rate	-0.5	-0.8	-0.6	-0.8	-1.1	-1.1	-1.2	-1.1
Natural Resources and Mining	0.75	0.75	0.76	0.76	0.76	0.76	0.77	0.77
% Ch, Annual Rate	1.0	1.0	1.1	1.7	1.9	1.0	0.4	0.7
Construction	7.41	7.45	7.51	7.56	7.62	7.67	7.73	7.79
% Ch, Annual Rate	2.2	2.3	2.9	3.1	2.9	3.0	3.3	3.0
Trade, Transportation, and Utilities	27.65	27.62	27.62	27.61	27.56	27.53	27.50	27.48
% Ch, Annual Rate	0.0	-0.4	-0.1	-0.2	-0.6	-0.4	-0.5	-0.3
Wholesale Trade	6.02	6.02	6.03	6.04	6.05	6.06	6.06	6.07
% Ch, Annual Rate	1.0	0.4	0.8	0.5	0.6	0.4	0.4	0.5
Retail Trade	15.91	15.88	15.86	15.84	15.79	15.75	15.72	15.69
% Ch, Annual Rate	-0.5	-0.8	-0.5	-0.5	-1.3	-0.8	-0.8	-0.7
Trans., Warehousing, and Utilities	5.73	5.72	5.73	5.72	5.73	5.72	5.72	5.71
% Ch, Annual Rate	0.2	-0.3	0.2	0.0	0.1	-0.2	-0.3	-0.3
Information	2.80	2.80	2.81	2.81	2.82	2.83	2.84	2.85
% Ch, Annual Rate	-0.1	-0.1	0.9	0.7	1.3	1.5	1.3	0.9
Publishing Industries	0.68	0.67	0.67	0.66	0.66	0.66	0.66	0.65
% Ch, Annual Rate	-2.4	-2.8	-2.2	-2.1	-1.5	-1.6	-1.3	-1.5
Other Information	2.13	2.13	2.14	2.15	2.16	2.17	2.19	2.20
% Ch, Annual Rate	0.6	0.7	1.9	1.6	2.2	2.5	2.1	1.7
Financial Activities	8.36	8.35	8.36	8.37	8.38	8.38	8.38	8.38
% Ch, Annual Rate	-0.2	-0.4	0.4	0.5	0.4	0.1	-0.1	-0.2
Professional and Business Services	22.67	22.78	22.90	23.02	23.13	23.22	23.34	23.48
% Ch, Annual Rate	2.0	1.8	2.2	2.1	2.0	1.6	2.0	2.5
Education and Health Services	23.36	23.35	23.38	23.42	23.47	23.50	23.52	23.55
% Ch, Annual Rate	0.4	-0.2	0.5	0.7	0.9	0.4	0.4	0.5
Leisure and Hospitality	16.18	16.18	16.22	16.24	16.25	16.28	16.30	16.30
% Ch, Annual Rate	0.7	0.1	0.8	0.7	0.1	0.9	0.4	0.1
Other Services	5.49	5.48	5.48	5.47	5.46	5.46	5.44	5.43
% Ch, Annual Rate	-0.7	-0.9	-0.5	-0.5	-0.3	-0.6	-1.0	-1.1
Federal Government	2.63	2.97	2.75	2.61	2.59	2.58	2.57	2.57
% Ch, Annual Rate	-0.1	63.8	-26.2	-19.1	-3.9	-1.0	-0.9	-0.8
State and Local Government	19.89	19.92	19.95	19.97	19.99	20.01	20.02	20.04
% Ch, Annual Rate	0.9	0.6	0.6	0.4	0.4	0.3	0.3	0.3

Table A2.3

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2017 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Nonfarm Payroll Employment	3,056.8	3,145.7	3,244.2	3,316.5	3,379.5	3,428.0	3,470.5	3,507.0
% Ch	2.5	2.9	3.1	2.2	1.9	1.4	1.2	1.1
Manufacturing	288.8	291.8	290.0	285.6	287.3	290.9	293.9	296.3
% Ch	0.7	1.1	-0.6	-1.5	0.6	1.2	1.1	0.8
Durable Manufacturing	210.0	211.1	207.5	202.3	203.8	206.6	209.0	211.1
% Ch	0.2	0.5	-1.7	-2.5	0.8	1.4	1.2	1.0
Wood Products	13.4	13.3	13.1	13.5	13.9	14.4	14.8	15.1
% Ch	3.0	-1.0	-1.3	2.9	2.9	3.5	2.7	1.9
Primary and Fabricated Metals	25.6	25.7	25.3	25.5	26.4	27.8	28.9	29.3
% Ch	2.5	0.5	-1.7	0.6	3.8	5.0	4.0	1.5
Computer and Electronic Products	20.0	19.9	20.1	20.3	21.8	22.3	22.3	22.5
% Ch	-1.0	-0.3	0.9	1.1	7.4	2.3	-0.1	0.9
Machinery and Electrical Equipment	20.8	20.8	20.5	21.6	23.3	25.2	26.8	28.0
% Ch	4.9	-0.3	-1.2	5.1	8.0	8.1	6.2	4.8
Aerospace	94.2	94.0	90.7	83.7	80.4	78.8	78.2	78.2
% Ch	-1.9	-0.2	-3.5	-7.8	-3.9	-2.0	-0.8	0.0
Other Transportation Equip.	9.7	10.1	10.1	9.7	9.4	9.3	9.1	8.9
% Ch	-0.7	4.7	-0.6	-3.1	-3.2	-1.8	-2.0	-2.5
Other Durables	26.2	27.2	27.7	28.0	28.5	28.9	29.0	29.2
% Ch	2.1	3.9	1.7	0.9	2.0	1.2	0.5	0.5
Nondurable Manufacturing	78.8	80.8	82.4	83.3	83.5	84.3	85.0	85.2
% Ch	2.3	2.5	2.1	1.1	0.2	1.0	0.8	0.3
Food Manufacturing	36.4	36.8	37.5	38.4	38.6	38.8	38.8	38.7
% Ch	2.0	1.2	1.9	2.4	0.5	0.5	0.1	-0.3
Paper and Paper Products	8.0	8.0	7.7	7.5	7.4	7.3	7.2	7.1
% Ch	-1.2	-0.1	-4.1	-2.7	-1.7	-0.9	-0.9	-1.8
Other Nondurables	34.4	35.9	37.2	37.4	37.5	38.2	38.9	39.4
% Ch	3.4	4.4	3.6	0.6	0.4	1.8	1.9	1.3
Natural Resources and Mining	6.2	6.3	6.3	6.4	6.5	6.6	6.6	6.6
% Ch	1.7	1.8	-0.2	1.4	1.3	1.3	0.7	0.5
Construction	159.7	173.3	186.2	194.3	201.4	204.9	207.3	211.0
% Ch	7.2	8.5	7.5	4.4	3.7	1.7	1.2	1.8
Trade, Transportation, and Utilities	569.3	587.9	607.2	620.7	631.3	637.7	642.1	644.3
% Ch	3.4	3.3	3.3	2.2	1.7	1.0	0.7	0.3
Wholesale Trade	129.9	132.0	133.2	136.1	138.6	140.3	142.0	143.4
% Ch	2.4	1.6	0.9	2.2	1.8	1.2	1.2	1.0
Retail Trade	342.1	355.0	369.6	380.0	386.7	390.8	393.1	393.7
% Ch	3.7	3.8	4.1	2.8	1.8	1.1	0.6	0.1
Trans., Warehousing, and Utilities	97.3	100.9	104.4	104.7	106.0	106.6	106.9	107.2
% Ch	4.0	3.8	3.4	0.3	1.3	0.5	0.3	0.3
Information	109.8	114.0	120.4	123.7	125.7	127.0	128.3	130.6
% Ch	3.4	3.8	5.7	2.7	1.6	1.0	1.1	1.8
Software Publishers	55.6	55.9	58.7	60.2	60.7	61.2	61.7	62.4
% Ch	3.3	0.5	5.1	2.5	0.8	0.8	0.8	1.0
Other Publishing Industries	6.6	6.2	5.9	5.3	4.9	4.4	4.0	3.7
% Ch	-4.9	-6.6	-3.8	-10.7	-8.1	-8.7	-9.2	-8.4
Other Information	47.6	51.9	55.8	58.2	60.1	61.3	62.6	64.6
% Ch	4.8	9.1	7.4	4.4	3.3	2.0	2.0	3.2
Financial Activities	145.3	147.6	150.6	153.6	153.9	152.6	151.8	151.8
% Ch	1.1	1.6	2.0	1.9	0.2	-0.8	-0.5	0.0
Professional and Business Services	372.2	389.2	403.7	418.1	440.6	455.7	467.9	480.2
% Ch	3.0	4.5	3.7	3.6	5.4	3.4	2.7	2.6
Education and Health Services	444.0	448.5	464.7	480.5	489.4	496.4	502.6	509.5
% Ch	1.6	1.0	3.6	3.4	1.8	1.4	1.3	1.4
Leisure and Hospitality	296.9	309.9	323.6	331.1	336.1	340.5	344.5	348.1
% Ch	3.4	4.4	4.4	2.3	1.5	1.3	1.2	1.0
Other Services	113.8	115.1	117.6	118.5	119.5	120.3	121.0	122.0
% Ch	2.3	1.1	2.1	0.8	0.8	0.6	0.6	0.8
Federal Government	71.3	73.2	74.6	74.2	72.7	72.2	74.4	71.3
% Ch	-0.5	2.6	1.9	-0.5	-2.0	-0.8	3.1	-4.1
State and Local Government	479.4	488.9	499.3	509.8	515.1	523.3	530.1	535.4
% Ch	1.6	2.0	2.1	2.1	1.0	1.6	1.3	1.0

Table A2.4

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2017 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Nonfarm Payroll Employment	3,206.4	3,236.6	3,255.2	3,278.6	3,292.5	3,307.4	3,324.9	3,341.1
% Ch, Annual Rate	4.3	3.8	2.3	2.9	1.7	1.8	2.1	2.0
Manufacturing	292.4	292.1	289.1	286.2	286.1	285.8	285.5	284.8
% Ch, Annual Rate	0.5	-0.4	-4.1	-3.9	-0.1	-0.5	-0.4	-0.9
Durable Manufacturing	210.4	209.1	206.9	203.7	203.1	202.4	202.1	201.5
% Ch, Annual Rate	-0.5	-2.5	-4.1	-6.0	-1.3	-1.3	-0.7	-1.1
Wood Products	13.2	13.1	13.2	13.1	13.3	13.5	13.6	13.7
% Ch, Annual Rate	-1.6	-0.4	0.2	-2.8	6.6	7.2	3.5	1.7
Primary and Fabricated Metals	25.6	25.2	25.1	25.3	25.2	25.3	25.5	25.7
% Ch, Annual Rate	-1.5	-5.5	-2.3	3.4	-1.0	1.6	3.0	3.0
Computer and Electronic Products	20.1	20.1	20.2	20.0	19.9	20.1	20.5	20.8
% Ch, Annual Rate	1.3	0.8	0.7	-2.5	-1.6	2.1	8.5	6.6
Machinery and Electrical Equipment	20.6	20.5	20.4	20.6	21.1	21.4	21.7	22.1
% Ch, Annual Rate	-0.3	-1.7	-1.1	4.3	9.1	5.9	6.7	6.4
Aerospace	93.0	92.0	90.7	87.2	85.9	84.4	82.9	81.4
% Ch, Annual Rate	-2.0	-4.1	-5.5	-14.5	-5.7	-6.8	-6.9	-7.0
Other Transportation Equip.	10.2	10.2	9.9	9.9	9.8	9.8	9.7	9.6
% Ch, Annual Rate	-3.2	-1.6	-8.1	-0.3	-4.1	-2.5	-1.5	-3.9
Other Durables	27.9	28.0	27.5	27.6	27.8	27.9	28.0	28.2
% Ch, Annual Rate	5.9	1.7	-7.2	1.7	2.7	2.1	2.0	2.1
Nondurable Manufacturing	82.0	83.0	82.2	82.5	83.1	83.4	83.4	83.3
% Ch, Annual Rate	3.1	5.0	-4.0	1.5	2.8	1.6	0.1	-0.5
Food Manufacturing	37.6	38.1	36.9	37.5	38.2	38.4	38.5	38.5
% Ch, Annual Rate	8.2	5.3	-12.8	7.2	7.6	2.5	1.1	0.0
Paper and Paper Products	7.7	7.8	7.8	7.5	7.6	7.5	7.5	7.4
% Ch, Annual Rate	-10.2	2.2	-0.6	-12.2	2.4	-2.0	-3.2	-2.8
Other Nondurables	36.6	37.1	37.6	37.5	37.3	37.4	37.4	37.4
% Ch, Annual Rate	1.2	5.3	4.9	-0.9	-1.7	1.5	-0.1	-0.6
Natural Resources and Mining	6.3	6.4	6.3	6.3	6.4	6.4	6.4	6.4
% Ch, Annual Rate	0.5	5.1	-5.7	2.7	5.6	-0.1	-0.2	-1.0
Construction	182.5	185.2	186.8	190.1	191.5	193.1	195.0	197.5
% Ch, Annual Rate	17.4	6.1	3.5	7.2	3.0	3.4	3.9	5.2
Trade, Transportation, and Utilities	597.5	606.4	611.0	614.0	616.2	619.3	622.5	625.0
% Ch, Annual Rate	3.7	6.0	3.1	1.9	1.5	2.0	2.1	1.6
Wholesale Trade	132.5	133.2	133.2	133.9	135.1	135.7	136.5	137.2
% Ch, Annual Rate	1.3	2.0	0.0	2.1	3.5	1.8	2.4	2.2
Retail Trade	362.6	369.0	372.8	374.2	377.0	379.1	381.2	382.6
% Ch, Annual Rate	6.0	7.3	4.1	1.5	3.1	2.2	2.3	1.5
Trans., Warehousing, and Utilities	102.4	104.1	105.0	105.9	104.1	104.5	104.8	105.2
% Ch, Annual Rate	-0.8	6.8	3.5	3.3	-6.5	1.5	1.3	1.3
Information	118.2	119.8	121.5	122.3	123.2	123.7	123.7	124.3
% Ch, Annual Rate	5.0	5.6	5.7	2.5	3.0	1.9	0.0	1.8
Software Publishers	57.6	58.4	59.3	59.7	60.1	60.3	60.3	60.3
% Ch, Annual Rate	5.8	5.8	6.6	2.3	2.9	1.3	-0.3	0.5
Other Publishing Industries	6.0	6.0	5.9	5.9	5.5	5.4	5.2	5.1
% Ch, Annual Rate	-1.8	-4.5	-4.5	-1.0	-24.2	-4.3	-14.2	-10.0
Other Information	54.6	55.5	56.3	56.7	57.6	58.0	58.3	58.9
% Ch, Annual Rate	4.8	6.6	5.9	3.2	6.3	3.1	1.7	4.3
Financial Activities	148.8	150.0	151.6	152.0	153.2	153.2	153.7	154.1
% Ch, Annual Rate	2.4	3.1	4.5	1.1	3.1	0.0	1.1	1.1
Professional and Business Services	399.1	403.3	404.6	407.6	409.9	414.6	420.8	427.0
% Ch, Annual Rate	4.5	4.3	1.3	3.0	2.3	4.6	6.2	6.0
Education and Health Services	458.8	462.5	465.2	472.5	476.2	478.7	482.2	485.0
% Ch, Annual Rate	5.6	3.2	2.4	6.4	3.2	2.2	2.9	2.3
Leisure and Hospitality	319.3	322.5	324.7	327.9	329.0	330.4	331.9	333.1
% Ch, Annual Rate	5.0	4.0	2.8	4.0	1.3	1.8	1.8	1.4
Other Services	116.7	118.1	117.4	118.1	118.1	118.5	118.7	118.9
% Ch, Annual Rate	4.9	4.9	-2.1	2.2	0.1	1.3	0.6	0.7
Federal Government	74.2	74.4	74.5	75.1	75.1	74.4	73.9	73.3
% Ch, Annual Rate	1.0	1.4	0.1	3.5	-0.1	-3.4	-2.9	-3.1
State and Local Government	492.5	495.9	502.4	506.5	507.7	509.2	510.5	511.7
% Ch, Annual Rate	1.9	2.8	5.4	3.3	0.9	1.2	1.1	0.9

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2017 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Nonfarm Payroll Employment	3,359.0	3,373.0	3,386.8	3,399.5	3,411.8	3,423.1	3,433.3	3,443.8
% Ch, Annual Rate	2.2	1.7	1.6	1.5	1.5	1.3	1.2	1.2
Manufacturing	286.1	287.0	287.7	288.5	289.5	290.4	291.4	292.2
% Ch, Annual Rate	1.7	1.4	0.9	1.2	1.4	1.3	1.3	1.1
Durable Manufacturing	202.7	203.6	204.1	204.9	205.6	206.3	206.9	207.5
% Ch, Annual Rate	2.3	1.8	1.2	1.6	1.4	1.3	1.2	1.1
Wood Products	13.8	13.9	13.9	14.1	14.2	14.3	14.5	14.6
% Ch, Annual Rate	2.8	2.9	2.1	3.2	4.0	3.9	3.7	3.6
Primary and Fabricated Metals	26.1	26.4	26.5	26.8	27.2	27.6	28.0	28.3
% Ch, Annual Rate	6.2	3.9	2.2	3.9	6.4	5.9	5.7	5.2
Computer and Electronic Products	21.3	21.7	22.0	22.3	22.3	22.3	22.3	22.3
% Ch, Annual Rate	9.8	7.9	5.8	5.2	1.0	-0.2	-0.2	-0.1
Machinery and Electrical Equipment	22.6	23.1	23.5	24.0	24.5	24.9	25.4	25.9
% Ch, Annual Rate	9.0	9.9	7.6	8.8	7.7	8.0	8.3	7.4
Aerospace	81.0	80.6	80.2	79.8	79.4	79.0	78.6	78.2
% Ch, Annual Rate	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0
Other Transportation Equip.	9.5	9.4	9.4	9.4	9.3	9.3	9.2	9.2
% Ch, Annual Rate	-4.2	-4.9	-0.6	-1.3	-2.3	-1.1	-1.9	-2.4
Other Durables	28.4	28.5	28.6	28.6	28.7	28.8	28.9	29.0
% Ch, Annual Rate	2.8	1.9	0.8	1.1	1.3	1.2	1.0	0.9
Nondurable Manufacturing	83.4	83.5	83.5	83.6	83.9	84.1	84.4	84.7
% Ch, Annual Rate	0.4	0.3	0.4	0.4	1.3	1.2	1.5	1.2
Food Manufacturing	38.6	38.6	38.6	38.6	38.7	38.8	38.9	38.9
% Ch, Annual Rate	1.0	0.1	-0.1	-0.5	1.0	0.9	1.1	0.8
Paper and Paper Products	7.4	7.4	7.4	7.3	7.3	7.3	7.3	7.3
% Ch, Annual Rate	-1.5	-0.7	-0.5	-1.7	-1.1	-0.8	-0.3	-0.5
Other Nondurables	37.4	37.5	37.6	37.7	37.9	38.1	38.3	38.5
% Ch, Annual Rate	0.1	0.7	1.1	1.6	2.1	2.0	2.2	2.1
Natural Resources and Mining	6.4	6.5	6.5	6.5	6.5	6.6	6.6	6.6
% Ch, Annual Rate	3.3	2.0	1.5	1.4	0.9	1.3	1.5	1.0
Construction	199.9	200.8	202.0	203.0	204.0	204.7	205.1	206.0
% Ch, Annual Rate	4.9	2.0	2.5	2.0	1.9	1.5	0.8	1.7
Trade, Transportation, and Utilities	628.2	630.4	632.5	634.1	635.7	636.9	638.5	639.7
% Ch, Annual Rate	2.1	1.4	1.3	1.0	1.0	0.8	1.0	0.8
Wholesale Trade	137.8	138.4	138.9	139.4	139.7	140.1	140.5	141.0
% Ch, Annual Rate	1.8	1.6	1.6	1.4	1.0	1.1	1.0	1.3
Retail Trade	384.8	386.1	387.4	388.4	389.6	390.3	391.4	392.0
% Ch, Annual Rate	2.3	1.3	1.4	1.0	1.2	0.7	1.1	0.7
Trans., Warehousing, and Utilities	105.6	106.0	106.2	106.4	106.4	106.5	106.6	106.7
% Ch, Annual Rate	1.5	1.7	0.8	0.6	0.2	0.4	0.3	0.4
Information	125.0	125.7	125.8	126.3	126.5	126.8	127.1	127.4
% Ch, Annual Rate	2.1	2.3	0.5	1.5	0.8	0.8	1.1	1.0
Software Publishers	60.5	60.7	60.8	60.9	61.0	61.1	61.3	61.4
% Ch, Annual Rate	1.1	1.1	0.9	0.9	0.6	0.7	0.8	0.8
Other Publishing Industries	5.0	4.9	4.8	4.7	4.6	4.5	4.4	4.3
% Ch, Annual Rate	-5.9	-6.3	-7.4	-7.9	-10.0	-9.5	-8.9	-9.0
Other Information	59.5	60.1	60.2	60.6	60.9	61.2	61.5	61.8
% Ch, Annual Rate	3.9	4.4	0.7	2.9	1.8	1.6	2.2	1.8
Financial Activities	154.4	154.0	153.7	153.4	153.0	152.8	152.4	152.1
% Ch, Annual Rate	0.7	-0.8	-0.8	-0.9	-0.9	-0.7	-1.0	-0.7
Professional and Business Services	432.9	438.4	443.5	447.6	451.5	454.4	457.0	460.1
% Ch, Annual Rate	5.6	5.1	4.8	3.8	3.5	2.6	2.3	2.7
Education and Health Services	486.8	488.7	490.2	491.8	493.6	495.7	497.3	499.0
% Ch, Annual Rate	1.5	1.6	1.2	1.3	1.5	1.7	1.3	1.4
Leisure and Hospitality	334.4	335.5	336.7	337.9	339.0	340.0	341.1	342.1
% Ch, Annual Rate	1.6	1.3	1.5	1.4	1.2	1.2	1.4	1.1
Other Services	119.1	119.4	119.6	119.9	120.1	120.2	120.3	120.5
% Ch, Annual Rate	0.8	0.8	0.9	0.8	0.6	0.5	0.4	0.4
Federal Government	73.1	72.9	72.6	72.4	72.3	72.2	72.1	72.0
% Ch, Annual Rate	-1.2	-1.3	-1.4	-1.4	-0.4	-0.5	-0.5	-0.5
State and Local Government	512.8	513.7	515.8	517.9	520.1	522.4	524.4	526.2
% Ch, Annual Rate	0.9	0.8	1.6	1.6	1.7	1.8	1.5	1.4

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2017 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Nonfarm Payroll Employment	3,453.1	3,469.7	3,475.6	3,483.7	3,492.9	3,502.2	3,511.5	3,521.4
% Ch, Annual Rate	1.1	1.9	0.7	0.9	1.1	1.1	1.1	1.1
Manufacturing	293.1	293.6	294.2	294.9	295.3	295.9	296.7	297.4
% Ch, Annual Rate	1.3	0.6	0.9	0.9	0.6	0.8	1.1	1.1
Durable Manufacturing	208.2	208.7	209.2	209.8	210.2	210.7	211.4	212.1
% Ch, Annual Rate	1.5	0.8	1.0	1.1	0.8	1.0	1.4	1.3
Wood Products	14.7	14.7	14.8	14.9	15.0	15.0	15.1	15.2
% Ch, Annual Rate	2.4	1.5	2.4	2.7	1.9	1.2	1.6	1.8
Primary and Fabricated Metals	28.6	28.8	29.0	29.1	29.2	29.2	29.3	29.4
% Ch, Annual Rate	4.0	2.3	2.8	2.3	0.6	0.7	1.7	1.6
Computer and Electronic Products	22.3	22.3	22.3	22.3	22.3	22.4	22.5	22.7
% Ch, Annual Rate	0.3	-0.7	-0.2	0.6	0.5	1.5	2.2	2.0
Machinery and Electrical Equipment	26.3	26.6	26.9	27.2	27.4	27.8	28.2	28.6
% Ch, Annual Rate	6.8	4.3	4.3	4.1	4.2	5.3	6.3	5.9
Aerospace	78.2	78.2	78.2	78.2	78.2	78.2	78.2	78.2
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Transportation Equip.	9.1	9.1	9.1	9.0	9.0	8.9	8.8	8.7
% Ch, Annual Rate	-2.3	-1.5	-1.9	-2.2	-2.2	-3.1	-3.2	-3.3
Other Durables	29.0	29.0	29.0	29.0	29.1	29.1	29.2	29.2
% Ch, Annual Rate	0.3	-0.1	0.4	0.5	0.5	0.7	0.9	0.7
Nondurable Manufacturing	84.9	84.9	85.0	85.1	85.1	85.2	85.3	85.3
% Ch, Annual Rate	0.7	0.2	0.5	0.3	0.3	0.2	0.2	0.5
Food Manufacturing	38.9	38.8	38.8	38.8	38.7	38.7	38.7	38.7
% Ch, Annual Rate	-0.1	-0.9	-0.3	-0.6	-0.2	-0.2	-0.3	-0.2
Paper and Paper Products	7.3	7.2	7.2	7.2	7.2	7.1	7.1	7.1
% Ch, Annual Rate	-0.9	-1.4	-1.2	-1.6	-2.1	-2.0	-1.8	-1.5
Other Nondurables	38.7	38.8	39.0	39.1	39.3	39.4	39.5	39.6
% Ch, Annual Rate	1.9	1.7	1.7	1.5	1.2	1.1	1.2	1.5
Natural Resources and Mining	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6
% Ch, Annual Rate	0.5	0.0	0.5	0.6	0.8	0.2	0.5	0.3
Construction	206.1	206.9	207.7	208.6	209.5	210.5	211.5	212.4
% Ch, Annual Rate	0.3	1.5	1.5	1.7	1.8	1.9	1.9	1.8
Trade, Transportation, and Utilities	640.8	641.5	642.5	643.4	643.6	644.1	644.5	645.0
% Ch, Annual Rate	0.7	0.5	0.6	0.6	0.1	0.3	0.2	0.3
Wholesale Trade	141.4	141.8	142.2	142.6	142.9	143.3	143.6	143.9
% Ch, Annual Rate	1.3	1.0	1.2	1.0	1.1	0.9	0.9	0.9
Retail Trade	392.5	392.9	393.4	393.8	393.5	393.6	393.7	393.9
% Ch, Annual Rate	0.6	0.3	0.5	0.5	-0.3	0.1	0.1	0.2
Trans., Warehousing, and Utilities	106.8	106.9	107.0	107.1	107.2	107.2	107.2	107.3
% Ch, Annual Rate	0.3	0.2	0.4	0.3	0.4	0.2	0.1	0.1
Information	127.7	128.0	128.6	129.0	129.7	130.3	131.0	131.5
% Ch, Annual Rate	0.9	0.9	1.6	1.5	2.0	2.1	2.0	1.7
Software Publishers	61.5	61.7	61.8	61.9	62.1	62.3	62.5	62.6
% Ch, Annual Rate	0.9	0.8	0.9	0.9	1.1	1.1	1.1	1.1
Other Publishing Industries	4.2	4.1	4.0	3.9	3.8	3.7	3.7	3.6
% Ch, Annual Rate	-9.1	-10.1	-9.0	-9.0	-7.7	-8.1	-7.7	-8.2
Other Information	62.0	62.3	62.8	63.2	63.7	64.3	64.9	65.3
% Ch, Annual Rate	1.7	1.8	3.1	2.8	3.4	3.7	3.4	2.9
Financial Activities	151.9	151.7	151.8	151.9	151.9	151.9	151.8	151.6
% Ch, Annual Rate	-0.5	-0.6	0.2	0.3	0.2	-0.1	-0.4	-0.5
Professional and Business Services	463.2	466.2	469.5	472.7	475.7	478.4	481.5	485.1
% Ch, Annual Rate	2.7	2.6	2.9	2.8	2.6	2.3	2.6	3.1
Education and Health Services	500.6	501.5	503.2	505.1	507.2	508.8	510.2	511.8
% Ch, Annual Rate	1.3	0.8	1.4	1.5	1.7	1.2	1.1	1.3
Leisure and Hospitality	343.1	343.9	345.0	346.0	346.7	347.7	348.6	349.2
% Ch, Annual Rate	1.2	0.9	1.3	1.2	0.8	1.2	0.9	0.7
Other Services	120.7	120.9	121.2	121.4	121.7	121.9	122.1	122.2
% Ch, Annual Rate	0.8	0.7	0.9	0.8	0.9	0.7	0.6	0.5
Federal Government	71.5	79.5	74.6	72.0	71.4	71.4	71.3	71.3
% Ch, Annual Rate	-3.1	53.6	-22.8	-13.2	-2.9	-0.5	-0.3	-0.3
State and Local Government	527.9	529.4	530.8	532.2	533.5	534.8	536.0	537.2
% Ch, Annual Rate	1.3	1.1	1.1	1.0	1.0	0.9	0.9	0.9

Table A3.1

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2017 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Personal Income	14,809.8	15,458.5	16,006.2	16,671.8	17,444.2	18,256.2	19,070.9	19,867.7
% Ch	5.2	4.4	3.5	4.2	4.6	4.7	4.5	4.2
Total Wage and Salary Disbursements	7,476.3	7,854.8	8,184.2	8,531.5	8,900.7	9,265.7	9,640.3	10,032.1
% Ch	5.1	5.1	4.2	4.2	4.3	4.1	4.0	4.1
Nonwage Personal Income	7,333.4	7,603.7	7,822.1	8,140.2	8,543.5	8,990.4	9,430.7	9,835.6
% Ch	5.4	3.7	2.9	4.1	5.0	5.2	4.9	4.3
Supplements to Wages and Salaries	1,777.1	1,838.2	1,911.9	1,976.5	2,033.0	2,092.4	2,147.5	2,194.6
% Ch	3.0	3.4	4.0	3.4	2.9	2.9	2.6	2.2
Proprietor's Income	1,337.7	1,376.8	1,416.8	1,480.4	1,545.9	1,595.9	1,644.9	1,701.5
% Ch	4.1	2.9	2.9	4.5	4.4	3.2	3.1	3.4
Farm	68.5	40.0	28.5	22.6	24.4	26.4	27.6	30.5
% Ch	...	...	...	...	...	...	...	...
Nonfarm	1,269.2	1,336.8	1,388.3	1,457.7	1,521.5	1,569.6	1,617.3	1,670.9
% Ch	6.0	5.3	3.8	5.0	4.4	3.2	3.0	3.3
Less: Contribution For Govt. Soc. Ins.	1,154.9	1,203.5	1,249.6	1,298.6	1,361.4	1,416.0	1,473.5	1,534.9
% Ch	4.6	4.2	3.8	3.9	4.8	4.0	4.1	4.2
Dividends/Int./Rent	2,833.1	2,913.5	2,968.1	3,107.1	3,302.3	3,539.4	3,772.7	3,966.9
% Ch	8.0	2.8	1.9	4.7	6.3	7.2	6.6	5.1
Transfer Payments	2,540.4	2,678.7	2,775.0	2,874.9	3,023.7	3,178.7	3,339.0	3,507.5
% Ch	4.6	5.4	3.6	3.6	5.2	5.1	5.0	5.0

Table A3.2

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2017 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Personal Income	15,740.1	15,929.4	16,101.7	16,253.7	16,396.4	16,580.8	16,763.7	16,946.2
% Ch, Annual Rate	1.3	4.9	4.4	3.8	3.6	4.6	4.5	4.4
Total Wage and Salary Disbursements	8,011.3	8,142.9	8,252.3	8,330.1	8,400.3	8,485.2	8,576.8	8,663.9
% Ch, Annual Rate	-0.7	6.7	5.5	3.8	3.4	4.1	4.4	4.1
Nonwage Personal Income	7,728.8	7,786.5	7,849.4	7,923.6	7,996.1	8,095.7	8,186.9	8,282.3
% Ch, Annual Rate	3.3	3.0	3.3	3.8	3.7	5.1	4.6	4.7
Supplements to Wages and Salaries	1,881.3	1,903.5	1,923.8	1,938.8	1,953.7	1,969.5	1,984.1	1,998.7
% Ch, Annual Rate	2.9	4.8	4.3	3.2	3.1	3.3	3.0	3.0
Proprietor's Income	1,403.9	1,407.8	1,420.7	1,434.6	1,448.5	1,471.8	1,491.8	1,509.4
% Ch, Annual Rate	0.9	1.1	3.7	4.0	3.9	6.6	5.5	4.8
Farm	32.3	29.8	28.3	23.5	21.6	23.4	22.9	22.6
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,371.6	1,378.0	1,392.4	1,411.1	1,426.9	1,448.4	1,468.8	1,486.8
% Ch, Annual Rate	2.6	1.9	4.2	5.5	4.6	6.2	5.8	5.0
Less: Contribution For Govt. Soc. Ins.	1,229.0	1,244.8	1,257.8	1,266.9	1,277.2	1,290.9	1,305.7	1,320.4
% Ch, Annual Rate	1.6	5.3	4.2	2.9	3.3	4.4	4.7	4.5
Dividends/Int./Rent	2,928.7	2,956.3	2,976.2	3,011.3	3,040.3	3,084.6	3,127.9	3,175.5
% Ch, Annual Rate	2.2	3.8	2.7	4.8	3.9	6.0	5.7	6.2
Transfer Payments	2,744.0	2,763.6	2,786.5	2,805.9	2,830.8	2,860.7	2,888.9	2,919.1
% Ch, Annual Rate	5.4	2.9	3.4	2.8	3.6	4.3	4.0	4.3

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2017 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Personal Income	17,147.0	17,347.9	17,543.3	17,738.8	17,965.5	18,159.0	18,352.4	18,547.8
% Ch, Annual Rate	4.8	4.8	4.6	4.5	5.2	4.4	4.3	4.3
Total Wage and Salary Disbursements	8,761.8	8,854.8	8,948.8	9,037.5	9,131.2	9,220.5	9,310.3	9,400.9
% Ch, Annual Rate	4.6	4.3	4.3	4.0	4.2	4.0	4.0	3.9
Nonwage Personal Income	8,385.2	8,493.1	8,594.6	8,701.3	8,834.2	8,938.5	9,042.1	9,146.9
% Ch, Annual Rate	5.1	5.2	4.9	5.1	6.3	4.8	4.7	4.7
Supplements to Wages and Salaries	2,013.5	2,025.9	2,039.6	2,053.2	2,072.6	2,086.3	2,099.2	2,111.5
% Ch, Annual Rate	3.0	2.5	2.7	2.7	3.8	2.7	2.5	2.4
Proprietor's Income	1,524.6	1,541.7	1,551.5	1,565.8	1,579.2	1,591.5	1,601.8	1,611.3
% Ch, Annual Rate	4.1	4.5	2.6	3.7	3.5	3.2	2.6	2.4
Farm	22.5	24.4	25.1	25.5	26.2	26.3	26.7	26.3
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,502.1	1,517.2	1,526.4	1,540.3	1,553.0	1,565.2	1,575.1	1,585.0
% Ch, Annual Rate	4.2	4.1	2.4	3.7	3.3	3.2	2.6	2.5
Less: Contribution For Govt. Soc. Ins.	1,344.0	1,356.1	1,367.4	1,378.2	1,400.7	1,410.7	1,420.8	1,431.8
% Ch, Annual Rate	7.4	3.6	3.4	3.2	6.7	2.9	2.9	3.1
Dividends/Int./Rent	3,215.9	3,273.4	3,329.1	3,390.7	3,450.8	3,508.9	3,568.0	3,629.9
% Ch, Annual Rate	5.2	7.3	7.0	7.6	7.3	6.9	6.9	7.1
Transfer Payments	2,975.2	3,008.3	3,041.7	3,069.9	3,132.4	3,162.5	3,193.8	3,225.9
% Ch, Annual Rate	7.9	4.5	4.5	3.8	8.4	3.9	4.0	4.1

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2017 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Personal Income	18,775.3	18,977.0	19,171.4	19,360.1	19,578.9	19,772.2	19,960.2	20,159.6
% Ch, Annual Rate	5.0	4.4	4.2	4.0	4.6	4.0	3.9	4.1
Total Wage and Salary Disbursements	9,497.7	9,592.3	9,687.1	9,783.9	9,885.3	9,981.8	10,080.3	10,181.1
% Ch, Annual Rate	4.2	4.0	4.0	4.1	4.2	4.0	4.0	4.1
Nonwage Personal Income	9,277.5	9,384.6	9,484.3	9,576.2	9,693.6	9,790.3	9,880.0	9,978.6
% Ch, Annual Rate	5.8	4.7	4.3	3.9	5.0	4.1	3.7	4.1
Supplements to Wages and Salaries	2,130.3	2,142.3	2,153.7	2,163.9	2,180.5	2,188.9	2,198.9	2,210.0
% Ch, Annual Rate	3.6	2.3	2.2	1.9	3.1	1.6	1.8	2.0
Proprietor's Income	1,622.7	1,638.3	1,652.9	1,665.9	1,679.6	1,694.1	1,708.7	1,723.5
% Ch, Annual Rate	2.9	3.9	3.6	3.2	3.3	3.5	3.5	3.5
Farm	26.7	27.1	27.9	28.7	29.5	30.2	30.9	31.5
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,596.0	1,611.2	1,625.0	1,637.2	1,650.1	1,663.9	1,677.8	1,692.0
% Ch, Annual Rate	2.8	3.9	3.5	3.0	3.2	3.4	3.4	3.4
Less: Contribution For Govt. Soc. Ins.	1,457.0	1,467.6	1,478.3	1,491.1	1,518.4	1,529.2	1,540.3	1,551.6
% Ch, Annual Rate	7.2	3.0	2.9	3.5	7.5	2.9	2.9	3.0
Dividends/Int./Rent	3,690.3	3,748.9	3,801.3	3,850.1	3,899.1	3,948.4	3,988.3	4,031.9
% Ch, Annual Rate	6.8	6.5	5.7	5.2	5.2	5.2	4.1	4.4
Transfer Payments	3,291.2	3,322.8	3,354.6	3,387.4	3,452.8	3,488.1	3,524.3	3,564.9
% Ch, Annual Rate	8.3	3.9	3.9	4.0	8.0	4.2	4.2	4.7

Table A3.3

Washington Personal Income by Component (Billions of Dollars)

Forecast 2017 to 2021

	2014	2015	2016	2017	2018	2019	2020	2021
Personal Income	355.677	372.125	389.787	409.068	430.790	453.623	476.222	498.789
% Ch	6.8	4.6	4.7	4.9	5.3	5.3	5.0	4.7
Total Wage and Salary Disbursements	181.710	191.805	205.165	215.716	226.864	237.807	248.632	260.359
% Ch	6.5	5.6	7.0	5.1	5.2	4.8	4.6	4.7
Manufacturing	21.773	21.799	21.857	22.010	22.657	23.559	24.539	25.572
% Ch	5.9	0.1	0.3	0.7	2.9	4.0	4.2	4.2
Durable Manufacturing	17.667	17.591	17.411	17.393	17.884	18.582	19.353	20.188
% Ch	6.5	-0.4	-1.0	-0.1	2.8	3.9	4.1	4.3
Nondurable Manufacturing	4.106	4.208	4.446	4.617	4.773	4.977	5.186	5.384
% Ch	3.7	2.5	5.7	3.8	3.4	4.3	4.2	3.8
Nonmanufacturing	153.167	163.012	176.005	186.202	196.419	206.179	215.734	226.118
% Ch	7.0	6.4	8.0	5.8	5.5	5.0	4.6	4.8
Other Private Wages	1.111	1.135	1.274	1.269	1.317	1.362	1.405	1.451
% Ch	2.9	2.1	12.2	-0.4	3.8	3.4	3.2	3.3
Farm Wages	1.534	1.756	1.808	1.885	1.982	2.075	2.169	2.270
% Ch	-2.5	14.5	3.0	4.3	5.1	4.7	4.5	4.6
Military Wages	4.125	4.103	4.220	4.349	4.489	4.632	4.785	4.948
% Ch	-4.3	-0.6	2.9	3.0	3.2	3.2	3.3	3.4
Nonwage Personal Income	173.967	180.320	184.622	193.352	203.927	215.816	227.590	238.430
% Ch	7.1	3.7	2.4	4.7	5.5	5.8	5.5	4.8
Supplements to Wages and Salaries	42.724	43.783	46.766	48.513	50.388	52.217	53.912	55.479
% Ch	3.0	2.5	6.8	3.7	3.9	3.6	3.2	2.9
Proprietor's Income	27.307	30.359	30.970	32.278	33.415	34.329	35.280	36.403
% Ch	2.2	11.2	2.0	4.2	3.5	2.7	2.8	3.2
Farm	1.260	2.497	1.630	1.306	1.094	0.996	0.949	0.940
% Ch	...	...	...	...	...	...	...	...
Nonfarm	26.047	27.862	29.340	30.973	32.320	33.333	34.331	35.463
% Ch	3.7	7.0	5.3	5.6	4.4	3.1	3.0	3.3
Less: Contribution For Govt. Soc. Ins.	30.402	31.799	34.004	35.390	37.361	39.049	40.775	42.617
% Ch	4.9	4.6	6.9	4.1	5.6	4.5	4.4	4.5
Plus: Residence Adjustment	3.203	3.657	3.872	4.063	4.244	4.425	4.613	4.807
% Ch	-2.1	14.2	5.9	4.9	4.5	4.3	4.2	4.2
Dividends/Int./Rent	75.706	77.925	79.628	84.023	89.872	96.889	103.808	109.677
% Ch	9.6	2.9	2.2	5.5	7.0	7.8	7.1	5.7
Transfer Payments	55.429	56.395	57.390	59.866	63.369	67.005	70.752	74.682
% Ch	8.8	1.7	1.8	4.3	5.9	5.7	5.6	5.6
State U.I. Benefits	1.052	0.972	0.955	0.841	0.609	0.544	0.547	0.565
% Ch	-39.0	-7.6	-1.7	-12.0	-27.6	-10.8	0.7	3.3
Other Transfers	54.377	55.423	56.435	59.025	62.760	66.462	70.204	74.117
% Ch	10.5	1.9	1.8	4.6	6.3	5.9	5.6	5.6

Table A3.4

Washington Personal Income by Component (Billions of Dollars)

Forecast 2017 to 2021

	2016:1	2016:2	2016:3	2016:4	2017:1	2017:2	2017:3	2017:4
Personal Income	383.527	386.963	391.693	396.965	403.898	406.522	410.043	415.808
% Ch, Annual Rate	7.2	3.6	5.0	5.5	7.2	2.6	3.5	5.7
Total Wage and Salary Disbursements	201.926	203.294	206.144	209.296	214.246	214.369	215.502	218.745
% Ch, Annual Rate	12.7	2.7	5.7	6.3	9.8	0.2	2.1	6.2
Manufacturing	21.584	21.895	22.040	21.910	21.922	21.977	22.046	22.094
% Ch, Annual Rate	-4.1	5.9	2.7	-2.3	0.2	1.0	1.3	0.9
Durable Manufacturing	17.186	17.475	17.579	17.405	17.368	17.372	17.406	17.425
% Ch, Annual Rate	-7.6	6.9	2.4	-3.9	-0.9	0.1	0.8	0.5
Nondurable Manufacturing	4.398	4.419	4.461	4.505	4.554	4.605	4.640	4.669
% Ch, Annual Rate	10.9	2.0	3.8	4.0	4.4	4.5	3.1	2.5
Nonmanufacturing	172.961	174.125	176.845	180.089	184.888	184.911	185.925	189.086
% Ch, Annual Rate	14.6	2.7	6.4	7.5	11.1	0.1	2.2	7.0
Other Private Wages	1.365	1.251	1.233	1.246	1.253	1.263	1.275	1.286
% Ch, Annual Rate	149.0	-29.6	-5.8	4.4	2.3	3.3	3.7	3.6
Farm Wages	1.787	1.799	1.811	1.836	1.852	1.873	1.896	1.919
% Ch, Annual Rate	2.1	2.7	2.7	5.7	3.5	4.6	5.0	4.9
Military Wages	4.228	4.224	4.215	4.214	4.331	4.345	4.360	4.359
% Ch, Annual Rate	8.1	-0.3	-0.8	-0.1	11.6	1.2	1.4	-0.1
Nonwage Personal Income	181.601	183.669	185.549	187.669	189.651	192.153	194.541	197.063
% Ch, Annual Rate	1.6	4.6	4.2	4.7	4.3	5.4	5.1	5.3
Supplements to Wages and Salaries	46.076	46.650	46.901	47.439	47.818	48.282	48.739	49.213
% Ch, Annual Rate	14.7	5.1	2.2	4.7	3.2	3.9	3.8	3.9
Proprietor's Income	30.452	30.779	31.175	31.473	31.749	32.117	32.466	32.781
% Ch, Annual Rate	-6.7	4.4	5.2	3.9	3.6	4.7	4.4	3.9
Farm	1.615	1.665	1.699	1.540	1.421	1.342	1.263	1.197
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	28.837	29.114	29.477	29.932	30.328	30.775	31.203	31.584
% Ch, Annual Rate	6.0	3.9	5.1	6.3	5.4	6.0	5.7	5.0
Less: Contribution For Govt. Soc. Ins.	33.520	33.984	34.070	34.442	34.730	35.151	35.608	36.072
% Ch, Annual Rate	14.7	5.6	1.0	4.4	3.4	4.9	5.3	5.3
Plus: Residence Adjustment	3.774	3.826	3.927	3.960	3.997	4.040	4.085	4.128
% Ch, Annual Rate	1.0	5.7	10.9	3.5	3.7	4.3	4.6	4.3
Dividends/Int./Rent	78.248	79.230	79.964	81.069	82.015	83.345	84.653	86.079
% Ch, Annual Rate	2.5	5.1	3.8	5.6	4.7	6.6	6.4	6.9
Transfer Payments	56.572	57.167	57.652	58.170	58.803	59.521	60.206	60.934
% Ch, Annual Rate	2.3	4.3	3.4	3.6	4.4	5.0	4.7	4.9
State U.I. Benefits	0.965	0.943	0.969	0.945	0.945	0.862	0.807	0.750
% Ch, Annual Rate	-1.8	-8.6	11.2	-9.4	0.0	-30.9	-23.0	-25.7
Other Transfers	55.608	56.224	56.683	57.225	57.858	58.660	59.398	60.184
% Ch, Annual Rate	2.4	4.5	3.3	3.9	4.5	5.7	5.1	5.4

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2017 to 2021

	2018:1	2018:2	2018:3	2018:4	2019:1	2019:2	2019:3	2019:4
Personal Income	425.667	428.138	431.098	438.260	449.339	450.926	453.318	460.910
% Ch, Annual Rate	9.8	2.3	2.8	6.8	10.5	1.4	2.1	6.9
Total Wage and Salary Disbursements	225.961	225.586	225.815	230.093	237.761	236.522	236.111	240.834
% Ch, Annual Rate	13.9	-0.7	0.4	7.8	14.0	-2.1	-0.7	8.2
Manufacturing	22.325	22.553	22.765	22.984	23.212	23.442	23.676	23.906
% Ch, Annual Rate	4.2	4.2	3.8	3.9	4.0	4.0	4.1	3.9
Durable Manufacturing	17.616	17.802	17.970	18.147	18.320	18.495	18.670	18.843
% Ch, Annual Rate	4.5	4.3	3.8	4.0	3.9	3.9	3.8	3.8
Nondurable Manufacturing	4.709	4.751	4.795	4.838	4.892	4.947	5.006	5.063
% Ch, Annual Rate	3.5	3.6	3.7	3.6	4.6	4.6	4.8	4.6
Nonmanufacturing	195.918	195.263	195.233	199.261	206.545	205.030	204.339	208.802
% Ch, Annual Rate	15.3	-1.3	-0.1	8.5	15.4	-2.9	-1.3	9.0
Other Private Wages	1.300	1.312	1.323	1.334	1.346	1.357	1.367	1.377
% Ch, Annual Rate	4.3	3.7	3.6	3.3	3.6	3.2	3.0	3.1
Farm Wages	1.946	1.970	1.994	2.017	2.041	2.064	2.086	2.109
% Ch, Annual Rate	5.7	5.1	5.0	4.6	5.0	4.5	4.4	4.4
Military Wages	4.473	4.488	4.501	4.497	4.616	4.630	4.642	4.641
% Ch, Annual Rate	10.9	1.3	1.2	-0.3	11.0	1.2	1.0	-0.1
Nonwage Personal Income	199.706	202.552	205.282	208.167	211.578	214.403	217.208	220.076
% Ch, Annual Rate	5.5	5.8	5.5	5.7	6.7	5.4	5.3	5.4
Supplements to Wages and Salaries	49.763	50.174	50.599	51.015	51.628	52.039	52.413	52.789
% Ch, Annual Rate	4.5	3.3	3.4	3.3	4.9	3.2	2.9	2.9
Proprietor's Income	33.056	33.340	33.500	33.764	34.009	34.246	34.436	34.627
% Ch, Annual Rate	3.4	3.5	1.9	3.2	2.9	2.8	2.2	2.2
Farm	1.143	1.110	1.077	1.048	1.026	1.004	0.987	0.969
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	31.912	32.230	32.424	32.716	32.984	33.242	33.449	33.658
% Ch, Annual Rate	4.2	4.0	2.4	3.7	3.3	3.2	2.5	2.5
Less: Contribution For Govt. Soc. Ins.	36.805	37.193	37.551	37.896	38.576	38.891	39.196	39.534
% Ch, Annual Rate	8.4	4.3	3.9	3.7	7.4	3.3	3.2	3.5
Plus: Residence Adjustment	4.175	4.221	4.268	4.312	4.358	4.402	4.448	4.493
% Ch, Annual Rate	4.6	4.5	4.5	4.2	4.3	4.1	4.2	4.1
Dividends/Int./Rent	87.314	89.015	90.671	92.489	94.267	95.989	97.736	99.562
% Ch, Annual Rate	5.9	8.0	7.7	8.3	7.9	7.5	7.5	7.7
Transfer Payments	62.203	62.995	63.794	64.483	65.893	66.619	67.371	68.138
% Ch, Annual Rate	8.6	5.2	5.2	4.4	9.0	4.5	4.6	4.6
State U.I. Benefits	0.682	0.627	0.578	0.549	0.539	0.540	0.545	0.550
% Ch, Annual Rate	-31.3	-28.9	-27.5	-18.6	-7.7	1.4	3.5	3.7
Other Transfers	61.521	62.369	63.216	63.934	65.354	66.079	66.826	67.588
% Ch, Annual Rate	9.2	5.6	5.5	4.6	9.2	4.5	4.6	4.6

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2017 to 2021

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Personal Income	471.381	473.797	475.993	483.717	494.114	496.389	498.165	506.490
% Ch, Annual Rate	9.4	2.1	1.9	6.7	8.9	1.9	1.4	6.9
Total Wage and Salary Disbursements	247.946	247.455	246.957	252.170	259.531	259.176	258.526	264.204
% Ch, Annual Rate	12.3	-0.8	-0.8	8.7	12.2	-0.5	-1.0	9.1
Manufacturing	24.169	24.406	24.662	24.918	25.167	25.426	25.705	25.988
% Ch, Annual Rate	4.5	4.0	4.3	4.2	4.1	4.2	4.5	4.5
Durable Manufacturing	19.055	19.246	19.450	19.658	19.859	20.068	20.297	20.527
% Ch, Annual Rate	4.6	4.1	4.3	4.3	4.1	4.3	4.6	4.6
Nondurable Manufacturing	5.114	5.160	5.211	5.260	5.309	5.358	5.408	5.461
% Ch, Annual Rate	4.1	3.7	4.0	3.8	3.8	3.7	3.8	4.0
Nonmanufacturing	215.492	214.711	213.906	218.826	225.772	225.105	224.120	229.476
% Ch, Annual Rate	13.4	-1.4	-1.5	9.5	13.3	-1.2	-1.7	9.9
Other Private Wages	1.388	1.400	1.410	1.422	1.434	1.445	1.457	1.469
% Ch, Annual Rate	3.2	3.4	3.1	3.2	3.6	3.2	3.2	3.2
Farm Wages	2.132	2.157	2.181	2.205	2.232	2.257	2.282	2.308
% Ch, Annual Rate	4.6	4.7	4.4	4.6	4.9	4.5	4.6	4.6
Military Wages	4.764	4.780	4.798	4.799	4.926	4.943	4.961	4.963
% Ch, Annual Rate	11.1	1.3	1.5	0.1	11.0	1.4	1.5	0.1
Nonwage Personal Income	223.435	226.343	229.036	231.547	234.583	237.213	239.639	242.287
% Ch, Annual Rate	6.2	5.3	4.8	4.5	5.3	4.6	4.2	4.5
Supplements to Wages and Salaries	53.359	53.752	54.098	54.437	55.003	55.297	55.629	55.984
% Ch, Annual Rate	4.4	3.0	2.6	2.5	4.2	2.2	2.4	2.6
Proprietor's Income	34.840	35.153	35.437	35.692	35.964	36.254	36.547	36.848
% Ch, Annual Rate	2.5	3.6	3.3	2.9	3.1	3.3	3.3	3.3
Farm	0.958	0.950	0.946	0.942	0.941	0.940	0.940	0.940
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	33.882	34.203	34.491	34.749	35.023	35.314	35.607	35.908
% Ch, Annual Rate	2.7	3.9	3.4	3.0	3.2	3.4	3.4	3.4
Less: Contribution For Govt. Soc. Ins.	40.261	40.605	40.923	41.310	42.118	42.447	42.781	43.121
% Ch, Annual Rate	7.6	3.5	3.2	3.8	8.1	3.2	3.2	3.2
Plus: Residence Adjustment	4.542	4.588	4.636	4.684	4.734	4.782	4.831	4.881
% Ch, Annual Rate	4.4	4.1	4.2	4.2	4.3	4.1	4.1	4.2
Dividends/Int./Rent	101.349	103.090	104.661	106.133	107.612	109.102	110.332	111.662
% Ch, Annual Rate	7.4	7.0	6.2	5.7	5.7	5.7	4.6	4.9
Transfer Payments	69.606	70.364	71.126	71.910	73.388	74.225	75.082	76.033
% Ch, Annual Rate	8.9	4.4	4.4	4.5	8.5	4.6	4.7	5.2
State U.I. Benefits	0.558	0.546	0.544	0.540	0.547	0.561	0.573	0.580
% Ch, Annual Rate	6.1	-8.2	-1.7	-2.8	4.7	10.8	9.0	5.0
Other Transfers	69.048	69.817	70.582	71.370	72.841	73.664	74.509	75.453
% Ch, Annual Rate	8.9	4.5	4.5	4.5	8.5	4.6	4.7	5.2