



ECONOMIC FORECAST

Calendar Year Summary Tables

Preliminary
February 25, 2021

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Table A1.1

U.S. Economic Forecast Summary

Forecast 2021 to 2025

	2018	2019	2020	2021	2022	2023	2024	2025
Real National Income Accounts (Billions of Chained 2012 Dollars)								
Real Gross Domestic Product	18,687.8	19,091.7	18,422.6	19,332.6	20,074.5	20,536.2	20,967.5	21,386.8
% Ch	3.0	2.2	-3.5	4.9	3.8	2.3	2.1	2.0
Real Consumption	12,928.1	13,240.2	12,727.0	13,400.3	13,924.7	14,258.8	14,572.5	14,878.6
% Ch	2.7	2.4	-3.9	5.3	3.9	2.4	2.2	2.1
Real Nonresidential Fixed Investment	2,698.9	2,776.8	2,666.1	2,849.2	3,030.8	3,204.5	3,382.0	3,542.6
% Ch	6.9	2.9	-4.0	6.9	6.4	5.7	5.5	4.7
Real Residential Fixed Investment	612.0	601.5	637.1	702.1	663.9	642.0	645.3	650.7
% Ch	-0.6	-1.7	5.9	10.2	-5.4	-3.3	0.5	0.8
Real Personal Income	16,492.4	16,887.6	17,747.5	18,079.6	17,710.3	18,232.9	18,676.6	19,165.9
% Ch	3.1	2.4	5.1	1.9	-2.0	3.0	2.4	2.6
Real Per Capita Income (\$/Person)	50,431	51,409	53,857	54,771	53,457	54,757	55,792	56,933
% Ch	2.6	1.9	4.8	1.7	-2.4	2.4	1.9	2.0
Price and Wage Indexes								
PCE Price Index (2012=100)	108.2	109.9	111.1	113.5	115.5	117.4	119.7	122.1
% Ch	2.1	1.5	1.2	2.1	1.7	1.6	2.0	2.0
U.S. Consumer Price Index (1982-84=1.0)	2.511	2.557	2.589	2.657	2.705	2.748	2.806	2.868
% Ch	2.4	1.8	1.3	2.7	1.8	1.6	2.1	2.2
Employment Cost Index (Dec. 2005=1.0)	1.334	1.374	1.414	1.448	1.491	1.551	1.604	1.657
% Ch	3.1	3.0	2.9	2.4	3.0	4.0	3.4	3.3
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	20,611.9	21,433.2	20,932.8	22,371.6	23,649.0	24,717.9	25,838.4	26,931.1
% Ch	5.5	4.0	-2.3	6.9	5.7	4.5	4.5	4.2
Personal Income	17,851.8	18,551.5	19,725.1	20,521.5	20,454.5	21,401.3	22,351.6	23,401.5
% Ch	5.3	3.9	6.3	4.0	-0.3	4.6	4.4	4.7
Employment (Millions)								
U.S. Civilian Labor Force	162.1	163.5	160.7	161.6	164.5	166.7	168.3	169.4
Total U.S. Employment	155.8	157.5	147.8	152.2	157.1	160.2	161.7	162.4
Unemployment Rate (%)	3.90	3.67	8.10	5.85	4.50	3.90	3.91	4.15
Nonfarm Payroll Employment	148.89	150.90	142.26	144.78	150.35	153.30	154.15	155.02
% Ch	1.6	1.3	-5.7	1.8	3.8	2.0	0.6	0.6
Manufacturing	12.69	12.82	12.18	12.35	12.37	12.40	12.17	11.98
% Ch	2.0	1.0	-4.9	1.4	0.2	0.3	-1.8	-1.6
Durable Manufacturing	7.95	8.04	7.58	7.69	7.72	7.75	7.59	7.45
% Ch	2.7	1.2	-5.7	1.5	0.4	0.3	-2.1	-1.8
Nondurable Manufacturing	4.74	4.78	4.60	4.66	4.64	4.65	4.59	4.52
% Ch	0.9	0.8	-3.7	1.2	-0.2	0.2	-1.4	-1.3
Construction	7.29	7.49	7.27	7.41	7.44	7.46	7.50	7.59
% Ch	4.6	2.8	-2.9	1.8	0.5	0.2	0.5	1.2
Service-Providing	128.19	129.86	122.18	124.39	129.89	132.78	133.81	134.78
% Ch	1.3	1.3	-5.9	1.8	4.4	2.2	0.8	0.7
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	64.9	57.0	39.2	60.5	56.5	53.4	51.7	50.9
Personal Saving/Disposable Income (%)	7.9	7.6	16.3	13.9	8.4	8.9	9.0	9.6
Auto Sales (Millions)	5.3	4.7	3.4	3.6	3.6	3.5	3.5	3.5
% Ch	-12.8	-11.1	-27.5	4.4	0.1	-1.7	-1.4	0.0
Housing Starts (Millions)	1.248	1.295	1.397	1.464	1.333	1.332	1.285	1.254
% Ch	3.4	3.8	7.9	4.8	-8.9	-0.1	-3.5	-2.4
Federal Budget Surplus (Billions)	-931.7	-1,047.0	-3,156.0	-3,235.4	-1,258.9	-1,140.5	-1,122.9	-1,210.7
Net Exports (Billions)	-609.5	-610.5	-645.2	-1,013.8	-952.3	-713.7	-654.2	-668.2
3-Month Treasury Bill Rate (%)	1.94	2.06	0.37	0.06	0.15	0.13	0.15	0.48
10-Year Treasury Note Yield (%)	2.91	2.14	0.89	1.27	1.82	1.98	2.11	2.52
Bond Index of 20 G.O. Munis. (%)	3.96	3.60	2.65	2.42	2.75	2.94	3.06	3.40
30-Year Fixed Mortgage Rate (%)	4.54	3.94	3.12	3.06	3.55	3.67	4.06	4.29

Table A1.2

U.S. Economic Forecast Summary

Forecast 2021 to 2025

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Real National Income Accounts (Billions of Chained 2012 Dollars)								
Real Gross Domestic Product	19,010.8	17,302.5	18,596.5	18,780.3	18,917.3	19,207.4	19,494.1	19,711.6
% Ch , Annual Rate	-5.0	-31.4	33.4	4.0	3.0	6.3	6.1	4.5
Real Consumption	13,118.4	11,860.3	12,924.7	13,004.7	13,089.1	13,310.7	13,520.9	13,680.5
% Ch , Annual Rate	-6.9	-33.2	41.0	2.5	2.6	6.9	6.5	4.8
Real Nonresidential Fixed Investment	2,733.8	2,525.5	2,659.0	2,746.2	2,840.5	2,810.2	2,846.3	2,899.9
% Ch , Annual Rate	-6.7	-27.2	22.9	13.8	14.5	-4.2	5.2	7.7
Real Residential Fixed Investment	637.6	571.3	645.5	693.9	729.2	709.6	690.2	679.4
% Ch , Annual Rate	19.0	-35.6	63.0	33.5	21.9	-10.3	-10.5	-6.1
Real Personal Income	17,091.1	18,524.3	17,872.8	17,501.9	18,238.8	18,929.5	17,704.4	17,445.7
% Ch , Annual Rate	2.8	38.0	-13.3	-8.0	17.9	16.0	-23.5	-5.7
Real Per Capita Income (\$/Person)	51,906	56,222	54,221	53,079	55,297	57,367	53,623	52,798
% Ch , Annual Rate	2.5	37.6	-13.5	-8.2	17.8	15.8	-23.7	-6.0
Price and Wage Indexes								
PCE Price Index (2012=100)	110.9	110.4	111.4	111.9	112.8	113.3	113.7	114.3
% Ch , Annual Rate	1.3	-1.6	3.7	1.5	3.4	1.7	1.6	1.9
U.S. Consumer Price Index (1982-84=1.0)	2.586	2.563	2.595	2.610	2.640	2.651	2.662	2.676
% Ch , Annual Rate	1.2	-3.5	5.2	2.2	4.7	1.7	1.6	2.1
Employment Cost Index (Dec. 2005=1.0)	1.403	1.408	1.415	1.428	1.436	1.443	1.451	1.460
% Ch , Annual Rate	4.1	1.4	2.0	3.7	2.2	2.1	2.2	2.3
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	21,561.1	19,520.1	21,170.3	21,479.5	21,780.3	22,167.3	22,590.5	22,948.4
% Ch , Annual Rate	-3.4	-32.8	38.3	6.0	5.7	7.3	7.9	6.5
Personal Income	18,951.0	20,457.3	19,915.8	19,576.1	20,572.4	21,443.7	20,136.5	19,933.5
% Ch , Annual Rate	4.1	35.8	-10.2	-6.7	22.0	18.0	-22.2	-4.0
Employment (Millions)								
U.S. Civilian Labor Force	163.9	158.2	160.3	160.6	160.3	161.2	162.1	162.9
Total U.S. Employment	157.6	137.6	146.2	149.8	150.1	151.5	152.8	154.2
Unemployment Rate (%)	3.80	13.02	8.81	6.75	6.36	6.00	5.71	5.34
Nonfarm Payroll Employment	151.87	133.67	140.86	142.65	142.86	143.96	145.39	146.91
% Ch , Annual Rate	0.3	-40.0	23.3	5.2	0.6	3.1	4.0	4.2
Manufacturing	12.77	11.69	12.08	12.19	12.30	12.36	12.41	12.33
% Ch , Annual Rate	-0.9	-29.8	13.9	3.9	3.7	1.9	1.4	-2.5
Durable Manufacturing	7.99	7.25	7.51	7.58	7.65	7.67	7.74	7.72
% Ch , Annual Rate	-0.9	-32.4	15.7	3.4	3.8	1.3	3.5	-1.1
Nondurable Manufacturing	4.78	4.45	4.56	4.62	4.66	4.69	4.67	4.61
% Ch , Annual Rate	-1.0	-25.2	11.0	4.8	3.6	2.9	-1.9	-4.8
Construction	7.61	6.90	7.23	7.36	7.42	7.39	7.40	7.42
% Ch , Annual Rate	3.1	-32.2	20.0	7.6	3.5	-2.0	0.9	0.8
Service-Providing	130.81	114.47	120.97	122.50	122.52	123.58	124.94	126.52
% Ch , Annual Rate	0.4	-41.4	24.7	5.2	0.1	3.5	4.5	5.2
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	45.8	27.8	40.9	42.5	58.1	62.9	61.3	59.5
Personal Saving/Disposable Income (%)	9.6	26.0	16.0	13.4	16.9	18.9	11.2	8.5
Auto Sales (Millions)	3.8	2.5	3.6	3.8	3.6	3.6	3.6	3.6
% Ch , Annual Rate	-43.6	-81.7	304.0	23.5	-16.6	-3.8	2.7	-2.2
Housing Starts (Millions)	1.484	1.079	1.432	1.592	1.545	1.493	1.432	1.387
% Ch , Annual Rate	15.2	-72.1	210.5	52.7	-11.4	-12.7	-15.3	-12.0
Federal Budget Surplus (Billions)	-1,150.8	-5,638.3	-3,517.4	-2,317.6	-3,203.5	-6,046.0	-2,138.8	-1,553.4
Net Exports (Billions)	-494.3	-545.2	-736.1	-805.3	-889.5	-1,003.0	-1,062.8	-1,099.9
3-Month Treasury Bill Rate (%)	1.11	0.14	0.11	0.09	0.07	0.07	0.06	0.05
10-Year Treasury Note Yield (%)	1.38	0.69	0.65	0.86	1.03	1.21	1.36	1.49
Bond Index of 20 G.O. Munis. (%)	3.45	2.79	2.15	2.22	2.28	2.38	2.48	2.54
30-Year Fixed Mortgage Rate (%)	3.51	3.24	2.95	2.76	2.79	2.96	3.15	3.33

Table A1.2 (continued)

U.S. Economic Forecast Summary

Forecast 2021 to 2025

	2022:1	2022:2	2022:3	2022:4	2023:1	2023:2	2023:3	2023:4
Real National Income Accounts (Billions of Chained 2012 Dollars)								
Real Gross Domestic Product	19,875.8	20,018.8	20,144.9	20,258.6	20,366.4	20,480.3	20,593.8	20,704.4
% Ch , Annual Rate	3.4	2.9	2.5	2.3	2.1	2.3	2.2	2.2
Real Consumption	13,793.2	13,890.4	13,971.6	14,043.4	14,132.2	14,217.7	14,302.2	14,383.4
% Ch , Annual Rate	3.3	2.8	2.4	2.1	2.6	2.4	2.4	2.3
Real Nonresidential Fixed Investment	2,954.5	3,011.4	3,054.8	3,102.6	3,139.7	3,181.3	3,225.8	3,271.1
% Ch , Annual Rate	7.8	7.9	5.9	6.4	4.9	5.4	5.7	5.7
Real Residential Fixed Investment	671.5	666.7	661.4	655.9	647.2	641.7	639.0	640.1
% Ch , Annual Rate	-4.6	-2.8	-3.2	-3.2	-5.2	-3.3	-1.7	0.7
Real Personal Income	17,534.1	17,625.4	17,767.9	17,913.9	18,043.3	18,168.5	18,296.0	18,423.9
% Ch , Annual Rate	2.0	2.1	3.3	3.3	2.9	2.8	2.8	2.8
Real Per Capita Income (\$/Person)	53,016	53,235	53,602	53,975	54,295	54,600	54,912	55,223
% Ch , Annual Rate	1.7	1.7	2.8	2.8	2.4	2.3	2.3	2.3
Price and Wage Indexes								
PCE Price Index (2012=100)	114.8	115.3	115.7	116.1	116.6	117.1	117.6	118.2
% Ch , Annual Rate	2.0	1.7	1.5	1.2	1.7	1.7	1.8	1.9
U.S. Consumer Price Index (1982-84=1.0)	2.689	2.701	2.710	2.718	2.729	2.742	2.755	2.767
% Ch , Annual Rate	2.1	1.7	1.3	1.2	1.7	1.9	1.9	1.9
Employment Cost Index (Dec. 2005=1.0)	1.470	1.482	1.497	1.514	1.529	1.544	1.558	1.573
% Ch , Annual Rate	2.9	3.2	4.3	4.5	4.1	3.8	3.8	3.8
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	23,248.5	23,525.3	23,789.0	24,033.3	24,301.7	24,576.1	24,856.1	25,137.5
% Ch , Annual Rate	5.3	4.8	4.6	4.2	4.5	4.6	4.6	4.6
Personal Income	20,131.4	20,323.7	20,565.2	20,797.7	21,038.8	21,276.5	21,519.6	21,770.3
% Ch , Annual Rate	4.0	3.9	4.8	4.6	4.7	4.6	4.6	4.7
Employment (Millions)								
U.S. Civilian Labor Force	163.6	164.2	164.8	165.4	165.9	166.5	166.9	167.4
Total U.S. Employment	155.5	156.6	157.7	158.6	159.3	159.9	160.5	161.0
Unemployment Rate (%)	4.94	4.61	4.32	4.12	4.00	3.92	3.87	3.83
Nonfarm Payroll Employment	148.34	149.65	151.15	152.25	152.70	153.09	153.50	153.89
% Ch , Annual Rate	3.9	3.6	4.1	2.9	1.2	1.0	1.1	1.0
Manufacturing	12.26	12.38	12.42	12.42	12.41	12.41	12.40	12.39
% Ch , Annual Rate	-2.2	3.8	1.4	0.0	-0.2	-0.1	-0.5	-0.2
Durable Manufacturing	7.64	7.75	7.76	7.75	7.75	7.75	7.75	7.75
% Ch , Annual Rate	-4.0	6.0	0.4	-0.7	0.0	0.3	-0.1	0.1
Nondurable Manufacturing	4.62	4.62	4.66	4.67	4.67	4.66	4.65	4.64
% Ch , Annual Rate	0.9	0.3	3.1	1.1	-0.6	-0.7	-1.1	-0.6
Construction	7.42	7.44	7.45	7.47	7.46	7.46	7.46	7.47
% Ch , Annual Rate	0.3	0.9	0.5	0.9	-0.4	0.0	0.0	0.5
Service-Providing	128.01	129.19	130.64	131.71	132.17	132.57	132.99	133.38
% Ch , Annual Rate	4.8	3.7	4.6	3.3	1.4	1.2	1.3	1.2
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	58.1	56.9	55.9	55.1	54.3	53.6	53.1	52.6
Personal Saving/Disposable Income (%)	8.3	8.2	8.4	8.7	8.8	8.9	8.9	8.9
Auto Sales (Millions)	3.6	3.6	3.6	3.6	3.5	3.5	3.5	3.5
% Ch , Annual Rate	1.1	2.1	-1.6	-0.6	-2.0	-1.7	-4.4	-2.3
Housing Starts (Millions)	1,352	1,321	1,303	1,357	1,345	1,316	1,327	1,342
% Ch , Annual Rate	-9.8	-8.9	-5.5	17.9	-3.8	-8.4	3.4	4.8
Federal Budget Surplus (Billions)	-1,371.9	-1,280.0	-1,204.1	-1,179.6	-1,172.1	-1,152.9	-1,127.1	-1,110.0
Net Exports (Billions)	-1,076.8	-1,003.1	-902.6	-826.9	-773.1	-723.0	-688.7	-669.8
3-Month Treasury Bill Rate (%)	0.05	0.07	0.29	0.19	0.16	0.13	0.12	0.11
10-Year Treasury Note Yield (%)	1.59	1.69	2.04	1.97	1.97	1.96	1.97	2.01
Bond Index of 20 G.O. Munis. (%)	2.58	2.62	2.91	2.87	2.91	2.92	2.95	2.99
30-Year Fixed Mortgage Rate (%)	3.45	3.53	3.59	3.62	3.57	3.56	3.74	3.81

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2021 to 2025

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real National Income Accounts (Billions of Chained 2012 Dollars)								
Real Gross Domestic Product	20,811.0	20,917.0	21,019.0	21,123.0	21,225.1	21,332.3	21,442.0	21,548.0
% Ch , Annual Rate	2.1	2.1	2.0	2.0	1.9	2.0	2.1	2.0
Real Consumption	14,458.9	14,534.8	14,610.5	14,686.0	14,761.0	14,838.5	14,917.6	14,997.2
% Ch , Annual Rate	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.2
Real Nonresidential Fixed Investment	3,319.7	3,362.8	3,402.6	3,442.9	3,480.7	3,521.2	3,563.3	3,605.0
% Ch , Annual Rate	6.1	5.3	4.8	4.8	4.5	4.7	4.9	4.8
Real Residential Fixed Investment	643.3	644.8	645.6	647.6	649.3	651.5	652.6	649.6
% Ch , Annual Rate	2.0	0.9	0.5	1.3	1.0	1.4	0.7	-1.8
Real Personal Income	18,523.4	18,609.8	18,727.8	18,845.6	18,991.5	19,114.6	19,225.6	19,332.0
% Ch , Annual Rate	2.2	1.9	2.6	2.5	3.1	2.6	2.3	2.2
Real Per Capita Income (\$/Person)	55,448	55,632	55,908	56,181	56,535	56,821	57,071	57,306
% Ch , Annual Rate	1.6	1.3	2.0	2.0	2.6	2.0	1.8	1.7
Price and Wage Indexes								
PCE Price Index (2012=100)	118.7	119.4	120.0	120.6	121.2	121.8	122.4	123.0
% Ch , Annual Rate	2.0	2.2	2.0	2.0	2.1	1.9	2.0	2.0
U.S. Consumer Price Index (1982-84=1.0)	2.782	2.798	2.813	2.829	2.845	2.860	2.875	2.891
% Ch , Annual Rate	2.1	2.3	2.2	2.2	2.2	2.1	2.2	2.2
Employment Cost Index (Dec. 2005=1.0)	1.585	1.597	1.610	1.624	1.637	1.651	1.664	1.677
% Ch , Annual Rate	3.2	3.1	3.3	3.4	3.4	3.3	3.3	3.2
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	25,421.4	25,708.3	25,975.2	26,249.0	26,517.3	26,789.7	27,070.7	27,346.5
% Ch , Annual Rate	4.6	4.6	4.2	4.3	4.2	4.2	4.3	4.1
Personal Income	21,994.3	22,218.0	22,469.4	22,724.8	23,017.3	23,278.5	23,531.2	23,778.9
% Ch , Annual Rate	4.2	4.1	4.6	4.6	5.2	4.6	4.4	4.3
Employment (Millions)								
U.S. Civilian Labor Force	167.8	168.1	168.4	168.7	169.0	169.3	169.5	169.8
Total U.S. Employment	161.3	161.6	161.8	162.0	162.1	162.3	162.5	162.6
Unemployment Rate (%)	3.83	3.87	3.93	4.00	4.07	4.12	4.18	4.23
Nonfarm Payroll Employment	153.84	153.92	154.28	154.54	154.80	155.01	155.10	155.16
% Ch, Annual Rate	-0.1	0.2	0.9	0.7	0.7	0.6	0.2	0.2
Manufacturing	12.27	12.18	12.15	12.09	12.05	12.00	11.94	11.91
% Ch, Annual Rate	-3.7	-2.9	-1.2	-1.8	-1.3	-1.6	-2.0	-1.1
Durable Manufacturing	7.66	7.59	7.57	7.53	7.50	7.47	7.43	7.41
% Ch, Annual Rate	-4.4	-3.6	-1.4	-2.1	-1.4	-1.7	-2.1	-0.9
Nondurable Manufacturing	4.61	4.59	4.58	4.56	4.55	4.53	4.51	4.50
% Ch, Annual Rate	-2.5	-1.8	-0.7	-1.4	-1.2	-1.4	-1.7	-1.4
Construction	7.48	7.49	7.50	7.52	7.55	7.57	7.60	7.63
% Ch, Annual Rate	0.5	0.4	0.8	1.2	1.2	1.5	1.6	1.3
Service-Providing	133.43	133.59	133.97	134.25	134.53	134.76	134.87	134.95
% Ch, Annual Rate	0.2	0.5	1.1	0.8	0.8	0.7	0.3	0.2
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	52.2	51.8	51.5	51.3	51.1	50.9	50.8	50.7
Personal Saving/Disposable Income (%)	8.9	8.9	9.0	9.1	9.4	9.6	9.7	9.7
Auto Sales (Millions)	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
% Ch, Annual Rate	0.0	-0.7	-1.2	-0.9	0.5	0.4	1.4	0.3
Housing Starts (Millions)	1.340	1.265	1.264	1.272	1.255	1.266	1.257	1.236
% Ch, Annual Rate	-0.7	-20.6	-0.2	2.4	-5.1	3.5	-2.6	-6.6
Federal Budget Surplus (Billions)	-1,114.1	-1,112.8	-1,124.6	-1,140.1	-1,180.7	-1,202.2	-1,220.7	-1,239.3
Net Exports (Billions)	-658.3	-650.9	-652.4	-655.1	-661.7	-667.5	-670.9	-672.5
3-Month Treasury Bill Rate (%)	-0.04	0.07	0.28	0.31	0.37	0.38	0.55	0.60
10-Year Treasury Note Yield (%)	1.89	2.07	2.19	2.29	2.44	2.48	2.54	2.61
Bond Index of 20 G.O. Munis. (%)	2.87	3.03	3.12	3.19	3.32	3.36	3.42	3.50
30-Year Fixed Mortgage Rate (%)	3.89	3.98	4.15	4.25	4.20	4.27	4.32	4.36

Table A1.3
Washington Economic Forecast Summary
Forecast 2021 to 2025

	2018	2019	2020	2021	2022	2023	2024	2025
Real Income (Billions of Chained 2012 Dollars)								
Real Personal Income	432.420	448.909	472.102	480.174	472.572	487.810	502.001	518.042
% Ch	5.7	3.8	5.2	1.7	-1.6	3.2	2.9	3.2
Real Wage and Salary Disb.	219.336	231.316	235.122	243.579	249.535	257.545	263.975	272.109
% Ch	6.5	5.5	1.6	3.6	2.4	3.2	2.5	3.1
Real Nonwage Income	213.084	217.593	236.980	236.595	223.037	230.264	238.026	245.934
% Ch	4.8	2.1	8.9	-0.2	-5.7	3.2	3.4	3.3
Real Per Capita Income (\$/Person)	57,474	58,947	61,272	61,806	60,305	61,607	62,704	63,974
% Ch	4.2	2.6	3.9	0.9	-2.4	2.2	1.8	2.0
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.082	1.098	1.111	1.135	1.155	1.174	1.197	1.221
% Ch	2.1	1.5	1.2	2.1	1.7	1.6	2.0	2.0
Seattle Cons. Price Index (1982-84=1.0)	2.711	2.779	2.826	2.899	2.951	2.999	3.062	3.129
% Ch	3.2	2.5	1.7	2.6	1.8	1.6	2.1	2.2
Average Nonfarm Annual Wage	67,735	71,165	77,406	80,823	81,044	83,048	85,815	89,124
% Ch	6.5	5.1	8.8	4.4	0.3	2.5	3.3	3.9
Avg. Hourly Earnings-Mfg. (\$/Hour)	28.42	29.16	28.32	27.60	28.37	29.48	30.44	31.39
% Ch	3.8	2.6	-2.9	-2.6	2.8	3.9	3.3	3.1
Current Dollar Income (Billions of Dollars)								
Personal Income	468.055	493.128	524.682	545.035	545.798	572.580	600.784	632.533
% Ch	7.9	5.4	6.4	3.9	0.1	4.9	4.9	5.3
Disposable Personal Income	413.382	434.572	466.360	484.437	483.416	507.280	531.874	560.571
% Ch	8.4	5.1	7.3	3.9	-0.2	4.9	4.8	5.4
Per Capita Income (\$/Person)	62,209	64,752	68,095	70,154	69,649	72,312	75,041	78,111
% Ch	6.4	4.1	5.2	3.0	-0.7	3.8	3.8	4.1
Employment (Thousands)								
Washington Civilian Labor Force	3,806.8	3,912.7	3,927.9	3,900.4	3,977.8	4,045.2	4,103.4	4,157.2
Total Washington Employment	3,637.3	3,745.8	3,600.7	3,652.6	3,770.1	3,854.3	3,909.7	3,953.1
Unemployment Rate (%)	4.45	4.27	8.33	6.35	5.22	4.72	4.72	4.91
Nonfarm Payroll Employment	3,401.1	3,468.3	3,283.0	3,324.1	3,455.4	3,537.6	3,578.3	3,624.4
% Ch	2.4	2.0	-5.3	1.3	3.9	2.4	1.2	1.3
Manufacturing	287.7	293.6	271.6	258.4	255.7	256.9	256.6	256.2
% Ch	1.2	2.0	-7.5	-4.9	-1.1	0.5	-0.1	-0.2
Durable Manufacturing	202.2	206.8	189.8	175.9	173.1	173.7	174.4	174.8
% Ch	0.9	2.3	-8.2	-7.3	-1.6	0.3	0.4	0.2
Aerospace	83.9	88.6	79.9	65.0	60.4	61.0	62.5	63.4
% Ch	-0.3	5.5	-9.7	-18.7	-7.0	0.9	2.5	1.4
Nondurable Manufacturing	85.6	86.8	81.9	82.5	82.6	83.2	82.3	81.4
% Ch	2.0	1.4	-5.7	0.8	0.0	0.8	-1.2	-1.1
Construction	213.1	219.3	213.0	217.9	210.4	206.8	207.3	210.6
% Ch	6.7	2.9	-2.9	2.3	-3.5	-1.7	0.3	1.6
Service-Providing	2,894.0	2,949.5	2,792.8	2,842.3	2,983.6	3,068.3	3,108.8	3,152.0
% Ch	2.2	1.9	-5.3	1.8	5.0	2.8	1.3	1.4
Software Publishers	65.3	70.0	74.5	76.3	78.5	79.8	81.1	82.0
% Ch	6.4	7.1	6.5	2.3	2.9	1.7	1.6	1.2
Electronic Shopping and Mail-Order	54.8	63.5	76.0	87.7	90.3	92.6	94.7	96.8
% Ch	10.1	15.9	19.7	15.5	3.0	2.5	2.3	2.2
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	47.746	48.424	44.062	49.702	44.434	43.655	43.751	42.915
% Ch	4.3	1.4	-9.0	12.8	-10.6	-1.8	0.2	-1.9
Single-Family	23.676	23.300	23.044	28.751	25.884	25.767	26.017	25.277
% Ch	2.4	-1.6	-1.1	24.8	-10.0	-0.5	1.0	-2.8
Multi-Family	24.070	25.124	21.018	20.951	18.550	17.888	17.734	17.637
% Ch	6.1	4.4	-16.3	-0.3	-11.5	-3.6	-0.9	-0.5
30-Year Fixed Mortgage Rate (%)	4.54	3.94	3.12	3.06	3.55	3.67	4.06	4.29

Table A1.4
Washington Economic Forecast Summary
Forecast 2021 to 2025

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Real Income (Billions of Chained 2012 Dollars)								
Real Personal Income	456.796	492.275	474.878	464.459	483.355	500.920	471.428	464.991
% Ch, Annual Rate	3.6	34.9	-13.4	-8.5	17.3	15.3	-21.6	-5.4
Real Wage and Salary Disb.	237.019	226.889	236.980	239.598	241.197	243.495	244.375	245.249
% Ch, Annual Rate	4.8	-16.0	19.0	4.5	2.7	3.9	1.5	1.4
Real Nonwage Income	219.777	265.386	237.898	224.862	242.158	257.425	227.053	219.742
% Ch, Annual Rate	2.4	112.6	-35.4	-20.2	34.5	27.7	-39.5	-12.3
Real Per Capita Income (\$/Person)	59,542	63,978	61,522	60,046	62,377	64,537	60,628	59,681
% Ch, Annual Rate	2.5	33.3	-14.5	-9.3	16.5	14.6	-22.1	-6.1
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.109	1.104	1.114	1.118	1.128	1.133	1.137	1.143
% Ch, Annual Rate	1.3	-1.6	3.7	1.5	3.4	1.7	1.6	1.9
Seattle Cons. Price Index (1982-84=1.0)	2.817	2.804	2.836	2.847	2.880	2.893	2.905	2.920
% Ch, Annual Rate	2.7	-1.8	4.6	1.5	4.8	1.7	1.6	2.1
Average Nonfarm Annual Wage	72,825	77,991	79,174	79,633	80,659	80,955	80,892	80,787
% Ch, Annual Rate	4.7	31.5	6.2	2.3	5.3	1.5	-0.3	-0.5
Avg. Hourly Earnings-Mfg. (\$/Hour)	28.79	28.58	28.27	27.66	27.40	27.53	27.66	27.81
% Ch, Annual Rate	-4.3	-3.0	-4.2	-8.4	-3.7	1.9	2.0	2.1
Current Dollar Income (Billions of Dollars)								
Personal Income	506.487	543.622	529.139	519.481	545.199	567.453	536.190	531.299
% Ch, Annual Rate	5.0	32.7	-10.2	-7.1	21.3	17.4	-20.3	-3.6
Disposable Personal Income	446.289	487.910	470.849	460.392	485.556	507.064	475.146	469.983
% Ch, Annual Rate	4.8	42.9	-13.3	-8.6	23.7	18.9	-22.9	-4.3
Per Capita Income (\$/Person)	66,019	70,651	68,552	67,159	70,357	73,109	68,956	68,192
% Ch, Annual Rate	3.8	31.2	-11.4	-7.9	20.5	16.6	-20.9	-4.4
Employment (Thousands)								
Washington Civilian Labor Force	3,936.1	3,934.0	3,948.8	3,892.8	3,867.9	3,891.4	3,911.6	3,930.5
Total Washington Employment	3,767.6	3,391.1	3,594.4	3,649.6	3,605.3	3,640.8	3,667.5	3,696.9
Unemployment Rate (%)	4.28	13.80	8.98	6.25	6.79	6.44	6.24	5.94
Nonfarm Payroll Employment	3,506.4	3,116.8	3,239.7	3,269.2	3,277.0	3,310.6	3,338.5	3,370.4
% Ch, Annual Rate	1.5	-37.6	16.7	3.7	1.0	4.2	3.4	3.9
Manufacturing	292.0	269.2	264.2	261.1	261.7	260.1	257.8	254.0
% Ch, Annual Rate	-1.1	-27.7	-7.3	-4.6	1.0	-2.5	-3.4	-5.8
Durable Manufacturing	204.9	190.7	183.8	179.6	179.3	176.8	175.0	172.4
% Ch, Annual Rate	-2.0	-24.9	-13.7	-8.9	-0.6	-5.4	-4.1	-5.9
Aerospace	88.8	83.3	76.5	71.1	69.5	66.5	63.5	60.5
% Ch, Annual Rate	-0.4	-22.9	-28.5	-25.5	-8.9	-16.2	-16.9	-17.6
Nondurable Manufacturing	87.1	78.5	80.3	81.5	82.4	83.2	82.8	81.7
% Ch, Annual Rate	1.0	-34.0	9.8	5.7	4.6	4.1	-1.9	-5.5
Construction	223.5	198.2	212.2	218.4	222.2	218.7	216.5	214.3
% Ch, Annual Rate	4.1	-38.1	31.3	12.3	7.1	-6.0	-4.1	-4.0
Service-Providing	2,985.3	2,644.0	2,757.9	2,784.2	2,787.5	2,826.3	2,858.8	2,896.4
% Ch, Annual Rate	1.6	-38.5	18.4	3.9	0.5	5.7	4.7	5.4
Software Publishers	73.5	74.8	74.4	75.4	76.0	76.1	76.1	76.9
% Ch, Annual Rate	9.4	7.2	-1.8	5.5	2.9	0.8	-0.1	4.4
Electronic Shopping and Mail-Order	71.2	73.6	77.2	81.9	86.6	87.4	88.1	88.8
% Ch, Annual Rate	22.4	14.1	21.2	26.4	25.4	3.5	3.3	3.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	48.031	41.079	42.691	44.447	53.093	50.679	48.306	46.733
% Ch, Annual Rate	-30.5	-46.5	16.6	17.5	103.6	-17.0	-17.5	-12.4
Single-Family	24.091	18.309	24.056	25.720	28.200	30.138	28.894	27.774
% Ch, Annual Rate	-21.1	-66.6	198.0	30.7	44.5	30.5	-15.5	-14.6
Multi-Family	23.940	22.770	18.636	18.726	24.893	20.541	19.412	18.959
% Ch, Annual Rate	-38.5	-18.2	-55.1	2.0	212.3	-53.6	-20.2	-9.0
30-Year Fixed Mortgage Rate (%)	3.51	3.24	2.95	2.76	2.79	2.96	3.15	3.33

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2021 to 2025

	2022:1	2022:2	2022:3	2022:4	2023:1	2023:2	2023:3	2023:4
Real Income (Billions of Chained 2012 Dollars)								
Real Personal Income	467.591	470.245	474.191	478.262	482.181	485.901	489.577	493.579
% Ch, Annual Rate	2.3	2.3	3.4	3.5	3.3	3.1	3.1	3.3
Real Wage and Salary Disb.	246.603	248.001	250.511	253.025	254.845	256.627	258.341	260.368
% Ch, Annual Rate	2.2	2.3	4.1	4.1	2.9	2.8	2.7	3.2
Real Nonwage Income	220.988	222.244	223.680	225.238	227.336	229.274	231.236	233.211
% Ch, Annual Rate	2.3	2.3	2.6	2.8	3.8	3.5	3.5	3.5
Real Per Capita Income (\$/Person)	59,885	60,086	60,443	60,807	61,145	61,451	61,748	62,084
% Ch, Annual Rate	1.4	1.3	2.4	2.4	2.2	2.0	1.9	2.2
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.148	1.153	1.157	1.161	1.166	1.171	1.176	1.182
% Ch, Annual Rate	2.0	1.7	1.5	1.2	1.7	1.7	1.8	1.9
Seattle Cons. Price Index (1982-84=1.0)	2.935	2.947	2.957	2.966	2.978	2.992	3.006	3.020
% Ch, Annual Rate	2.1	1.8	1.3	1.2	1.7	1.9	1.9	1.9
Average Nonfarm Annual Wage	80,742	80,816	81,082	81,537	82,070	82,706	83,363	84,052
% Ch, Annual Rate	-0.2	0.4	1.3	2.3	2.6	3.1	3.2	3.3
Avg. Hourly Earnings-Mfg. (\$/Hour)	27.99	28.20	28.49	28.80	29.08	29.34	29.61	29.88
% Ch, Annual Rate	2.7	3.0	4.2	4.4	4.0	3.6	3.7	3.7
Current Dollar Income (Billions of Dollars)								
Personal Income	536.856	542.238	548.843	555.255	562.230	569.022	575.837	583.229
% Ch, Annual Rate	4.2	4.1	5.0	4.8	5.1	4.9	4.9	5.2
Disposable Personal Income	475.268	480.169	486.139	492.088	498.345	504.327	510.079	516.371
% Ch, Annual Rate	4.6	4.2	5.1	5.0	5.2	4.9	4.6	5.0
Per Capita Income (\$/Person)	68,756	69,285	69,958	70,596	71,295	71,964	72,628	73,360
% Ch, Annual Rate	3.4	3.1	3.9	3.7	4.0	3.8	3.7	4.1
Employment (Thousands)								
Washington Civilian Labor Force	3,951.0	3,968.4	3,987.5	4,004.4	4,022.0	4,037.8	4,052.5	4,068.8
Total Washington Employment	3,729.9	3,757.6	3,785.2	3,807.7	3,829.3	3,846.7	3,861.9	3,879.1
Unemployment Rate (%)	5.60	5.31	5.07	4.91	4.79	4.73	4.70	4.66
Nonfarm Payroll Employment	3,407.1	3,438.2	3,474.9	3,501.2	3,518.6	3,531.4	3,542.5	3,557.8
% Ch, Annual Rate	4.4	3.7	4.3	3.1	2.0	1.5	1.3	1.7
Manufacturing	254.1	256.1	256.3	256.2	256.4	256.7	257.0	257.5
% Ch, Annual Rate	0.2	3.2	0.3	-0.2	0.3	0.5	0.3	0.8
Durable Manufacturing	172.3	174.1	173.4	172.9	173.1	173.4	173.8	174.4
% Ch, Annual Rate	-0.2	4.3	-1.6	-1.2	0.5	0.8	0.9	1.3
Aerospace	60.7	60.6	60.3	60.1	60.4	60.8	61.1	61.5
% Ch, Annual Rate	1.5	-0.9	-1.6	-1.6	2.1	2.3	2.5	2.7
Nondurable Manufacturing	81.9	82.1	82.9	83.3	83.3	83.3	83.2	83.1
% Ch, Annual Rate	1.1	0.9	4.3	2.0	0.0	-0.1	-0.7	-0.2
Construction	212.1	211.0	209.5	208.9	207.8	206.7	205.7	207.0
% Ch, Annual Rate	-4.0	-2.1	-2.7	-1.2	-2.1	-2.0	-2.1	2.6
Service-Providing	2,935.2	2,965.4	3,003.4	3,030.5	3,048.8	3,062.3	3,074.4	3,087.8
% Ch, Annual Rate	5.5	4.2	5.2	3.7	2.4	1.8	1.6	1.8
Software Publishers	77.8	78.3	78.8	79.1	79.5	79.7	79.9	80.2
% Ch, Annual Rate	4.8	2.5	2.5	1.6	1.9	1.0	1.2	1.4
Electronic Shopping and Mail-Order	89.4	90.0	90.6	91.2	91.8	92.4	92.9	93.4
% Ch, Annual Rate	2.9	2.8	2.7	2.6	2.5	2.4	2.4	2.3
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	45.636	44.449	43.556	44.095	43.800	43.095	43.347	44.379
% Ch, Annual Rate	-9.1	-10.0	-7.8	5.0	-2.6	-6.3	2.4	9.9
Single-Family	26.859	26.045	25.436	25.197	25.381	25.534	25.868	26.286
% Ch, Annual Rate	-12.5	-11.6	-9.0	-3.7	2.9	2.4	5.3	6.6
Multi-Family	18.777	18.405	18.120	18.897	18.420	17.560	17.479	18.093
% Ch, Annual Rate	-3.8	-7.7	-6.0	18.3	-9.7	-17.4	-1.8	14.8
30-Year Fixed Mortgage Rate (%)	3.45	3.53	3.59	3.62	3.57	3.56	3.74	3.81

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2021 to 2025

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real Income (Billions of Chained 2012 Dollars)								
Real Personal Income	496.911	499.878	503.678	507.538	512.082	516.178	520.053	523.856
% Ch, Annual Rate	2.7	2.4	3.1	3.1	3.6	3.2	3.0	3.0
Real Wage and Salary Disb.	261.653	262.861	264.729	266.657	268.880	271.118	273.183	275.254
% Ch, Annual Rate	2.0	1.9	2.9	2.9	3.4	3.4	3.1	3.1
Real Nonwage Income	235.258	237.017	238.949	240.880	243.202	245.060	246.870	248.602
% Ch, Annual Rate	3.6	3.0	3.3	3.3	3.9	3.1	3.0	2.8
Real Per Capita Income (\$/Person)	62,330	62,528	62,827	63,130	63,514	63,838	64,131	64,413
% Ch, Annual Rate	1.6	1.3	1.9	1.9	2.5	2.1	1.9	1.8
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.187	1.194	1.200	1.206	1.212	1.218	1.224	1.230
% Ch, Annual Rate	2.0	2.2	2.0	2.0	2.1	1.9	2.0	2.0
Seattle Cons. Price Index (1982-84=1.0)	3.036	3.054	3.070	3.087	3.104	3.121	3.138	3.155
% Ch, Annual Rate	2.1	2.3	2.2	2.2	2.2	2.1	2.2	2.2
Average Nonfarm Annual Wage	84,738	85,428	86,151	86,945	87,819	88,678	89,554	90,446
% Ch, Annual Rate	3.3	3.3	3.4	3.7	4.1	4.0	4.0	4.0
Avg. Hourly Earnings-Mfg. (\$/Hour)	30.10	30.32	30.55	30.79	31.03	31.27	31.51	31.75
% Ch, Annual Rate	3.0	2.9	3.1	3.2	3.2	3.2	3.1	3.1
Current Dollar Income (Billions of Dollars)								
Personal Income	590.022	596.796	604.308	612.011	620.632	628.622	636.521	644.357
% Ch, Annual Rate	4.7	4.7	5.1	5.2	5.8	5.2	5.1	5.0
Disposable Personal Income	522.389	528.279	534.985	541.843	549.788	557.077	564.220	571.200
% Ch, Annual Rate	4.7	4.6	5.2	5.2	6.0	5.4	5.2	5.0
Per Capita Income (\$/Person)	74,010	74,651	75,380	76,125	76,977	77,744	78,494	79,230
% Ch, Annual Rate	3.6	3.5	4.0	4.0	4.6	4.0	3.9	3.8
Employment (Thousands)								
Washington Civilian Labor Force	4,083.2	4,096.8	4,110.2	4,123.5	4,136.9	4,150.6	4,164.2	4,177.1
Total Washington Employment	3,893.2	3,904.8	3,915.2	3,925.6	3,935.9	3,947.5	3,959.1	3,969.9
Unemployment Rate (%)	4.65	4.69	4.74	4.80	4.86	4.89	4.93	4.96
Nonfarm Payroll Employment	3,563.5	3,570.6	3,583.7	3,595.3	3,607.4	3,620.0	3,630.3	3,640.1
% Ch, Annual Rate	0.6	0.8	1.5	1.3	1.4	1.4	1.1	1.1
Manufacturing	256.9	256.4	256.6	256.5	256.4	256.3	256.0	256.0
% Ch, Annual Rate	-0.9	-0.8	0.3	-0.2	-0.1	-0.2	-0.5	0.0
Durable Manufacturing	174.3	174.2	174.4	174.6	174.7	174.8	174.8	175.0
% Ch, Annual Rate	-0.1	-0.4	0.7	0.3	0.2	0.2	0.0	0.5
Aerospace	62.0	62.4	62.7	63.0	63.2	63.3	63.4	63.5
% Ch, Annual Rate	2.7	2.6	2.4	1.8	1.3	0.9	0.6	0.6
Nondurable Manufacturing	82.6	82.3	82.2	81.9	81.8	81.5	81.2	81.0
% Ch, Annual Rate	-2.4	-1.7	-0.4	-1.2	-0.8	-1.1	-1.5	-1.1
Construction	207.3	206.9	207.1	207.9	208.9	209.9	211.2	212.4
% Ch, Annual Rate	0.6	-0.7	0.4	1.6	1.8	2.1	2.5	2.3
Service-Providing	3,093.7	3,101.7	3,114.4	3,125.2	3,136.5	3,148.1	3,157.4	3,166.1
% Ch, Annual Rate	0.8	1.0	1.6	1.4	1.5	1.5	1.2	1.1
Software Publishers	80.7	81.0	81.2	81.5	81.7	82.0	82.2	82.3
% Ch, Annual Rate	2.3	1.5	1.4	1.3	1.1	1.2	0.9	0.8
Electronic Shopping and Mail-Order	94.0	94.5	95.0	95.5	96.0	96.5	97.0	97.5
% Ch, Annual Rate	2.3	2.2	2.2	2.2	2.2	2.1	2.1	2.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	44.656	43.571	43.422	43.356	42.958	43.093	42.970	42.637
% Ch, Annual Rate	2.5	-9.4	-1.4	-0.6	-3.6	1.3	-1.1	-3.1
Single-Family	26.393	26.168	25.936	25.572	25.278	25.267	25.292	25.272
% Ch, Annual Rate	1.6	-3.4	-3.5	-5.5	-4.5	-0.2	0.4	-0.3
Multi-Family	18.263	17.403	17.486	17.784	17.680	17.826	17.679	17.365
% Ch, Annual Rate	3.8	-17.5	1.9	7.0	-2.3	3.3	-3.3	-6.9
30-Year Fixed Mortgage Rate (%)	3.89	3.98	4.15	4.25	4.20	4.27	4.32	4.36

Table A2.1

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2021 to 2025

	2018	2019	2020	2021	2022	2023	2024	2025
Nonfarm Payroll Employment	148.89	150.90	142.26	144.78	150.35	153.30	154.15	155.02
% Ch	1.6	1.3	-5.7	1.8	3.8	2.0	0.6	0.6
Manufacturing	12.69	12.82	12.18	12.35	12.37	12.40	12.17	11.98
% Ch	2.0	1.0	-4.9	1.4	0.2	0.3	-1.8	-1.6
Durable Manufacturing	7.95	8.04	7.58	7.69	7.72	7.75	7.59	7.45
% Ch	2.7	1.2	-5.7	1.5	0.4	0.3	-2.1	-1.8
Wood Products	0.41	0.41	0.40	0.43	0.43	0.41	0.40	0.39
% Ch	2.3	0.7	-3.3	8.5	0.5	-4.5	-3.9	-0.9
Primary and Fabricated Metals	1.85	1.87	1.75	1.76	1.78	1.82	1.79	1.75
% Ch	3.0	1.2	-6.6	0.6	1.2	1.9	-1.5	-2.4
Computer and Electronic Products	1.05	1.08	1.07	1.08	1.10	1.11	1.12	1.12
% Ch	1.5	2.0	-0.3	0.9	1.7	0.9	0.7	0.5
Machinery and Electrical Equipment	1.52	1.53	1.44	1.45	1.49	1.47	1.45	1.44
% Ch	3.5	0.9	-5.8	0.9	2.8	-1.6	-1.4	-0.9
Transportation Equipment	1.70	1.73	1.58	1.61	1.56	1.60	1.53	1.49
% Ch	3.6	1.6	-8.6	1.5	-2.8	2.5	-4.1	-2.6
Other Durables	1.42	1.42	1.34	1.36	1.36	1.34	1.30	1.26
% Ch	1.3	0.4	-5.7	1.5	-0.5	-1.1	-2.9	-3.3
Nondurable Manufacturing	4.74	4.78	4.60	4.66	4.64	4.65	4.59	4.52
% Ch	0.9	0.8	-3.7	1.2	-0.2	0.2	-1.4	-1.3
Food Manufacturing	1.62	1.64	1.62	1.62	1.61	1.64	1.64	1.65
% Ch	1.4	1.5	-1.6	0.4	-1.1	2.1	0.3	0.5
Paper and Paper Products	0.37	0.37	0.36	0.35	0.36	0.36	0.36	0.35
% Ch	-0.1	-0.1	-2.4	-0.6	0.9	1.1	-0.7	-1.5
Other Nondurables	2.76	2.77	2.63	2.68	2.68	2.65	2.58	2.52
% Ch	0.8	0.4	-5.1	1.9	0.1	-1.1	-2.6	-2.5
Natural Resources and Mining	0.73	0.73	0.62	0.63	0.65	0.65	0.66	0.67
% Ch	7.6	0.0	-14.7	2.2	2.2	1.0	1.6	1.5
Construction	7.29	7.49	7.27	7.41	7.44	7.46	7.50	7.59
% Ch	4.6	2.8	-2.9	1.8	0.5	0.2	0.5	1.2
Trade, Transportation, and Utilities	27.60	27.72	26.60	27.45	27.98	27.70	27.00	26.99
% Ch	0.8	0.4	-4.0	3.2	1.9	-1.0	-2.5	0.0
Wholesale Trade	5.84	5.89	5.64	5.71	6.14	6.38	6.57	6.68
% Ch	0.5	0.8	-4.2	1.3	7.5	4.0	2.9	1.8
Retail Trade	15.78	15.62	14.86	15.46	15.19	14.54	13.53	13.31
% Ch	-0.4	-1.0	-4.8	4.0	-1.8	-4.3	-6.9	-1.7
Trans., Warehousing, and Utilities	5.98	6.21	6.09	6.27	6.65	6.79	6.90	7.00
% Ch	4.3	3.9	-1.9	2.9	6.1	2.1	1.7	1.5
Information	2.84	2.86	2.70	2.77	2.92	2.97	3.04	3.09
% Ch	0.9	0.9	-5.8	2.6	5.4	1.9	2.4	1.6
Publishing Industries	0.74	0.76	0.76	0.75	0.78	0.77	0.77	0.75
% Ch	1.3	3.5	-0.4	-1.8	4.2	-0.8	-0.9	-2.6
Other Information	2.10	2.10	1.94	2.02	2.14	2.20	2.28	2.35
% Ch	0.7	0.0	-7.8	4.3	5.9	2.9	3.6	3.0
Financial Activities	8.59	8.75	8.73	8.83	9.26	9.38	9.47	9.43
% Ch	1.7	1.9	-0.3	1.2	4.9	1.2	1.0	-0.4
Professional and Business Services	20.95	21.28	20.25	20.63	22.31	23.96	24.68	25.65
% Ch	2.2	1.6	-4.8	1.9	8.1	7.4	3.0	3.9
Education and Health Services	23.64	24.16	23.23	23.31	24.12	24.48	24.81	24.83
% Ch	1.9	2.2	-3.8	0.3	3.5	1.5	1.4	0.1
Leisure and Hospitality	16.30	16.59	13.37	14.00	14.64	15.27	15.58	15.37
% Ch	1.5	1.8	-19.4	4.7	4.6	4.3	2.0	-1.3
Other Services	5.83	5.89	5.40	5.53	6.06	6.24	6.35	6.41
% Ch	1.1	1.0	-8.4	2.5	9.6	2.9	1.8	1.0
Federal Government	2.80	2.83	2.93	2.86	2.86	2.86	2.86	2.86
% Ch	-0.2	1.1	3.5	-2.2	0.0	0.0	0.0	0.0
State and Local Government	19.65	19.78	18.98	19.01	19.73	19.91	20.02	20.13
% Ch	0.5	0.7	-4.0	0.2	3.8	0.9	0.5	0.6

Table A2.2

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2021 to 2025

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Nonfarm Payroll Employment	151.87	133.67	140.86	142.65	142.86	143.96	145.39	146.91
% Ch, Annual Rate	0.3	-40.0	23.3	5.2	0.6	3.1	4.0	4.2
Manufacturing	12.77	11.69	12.08	12.19	12.30	12.36	12.41	12.33
% Ch, Annual Rate	-0.9	-29.8	13.9	3.9	3.7	1.9	1.4	-2.5
Durable Manufacturing	7.99	7.25	7.51	7.58	7.65	7.67	7.74	7.72
% Ch, Annual Rate	-0.9	-32.4	15.7	3.4	3.8	1.3	3.5	-1.1
Wood Products	0.41	0.38	0.39	0.40	0.41	0.43	0.44	0.44
% Ch, Annual Rate	-0.2	-24.8	8.0	10.4	10.1	17.4	16.0	-2.5
Primary and Fabricated Metals	1.84	1.71	1.71	1.73	1.74	1.76	1.78	1.77
% Ch, Annual Rate	-3.3	-25.9	1.3	4.0	1.4	4.3	5.0	-1.4
Computer and Electronic Products	1.08	1.07	1.07	1.07	1.07	1.08	1.09	1.09
% Ch, Annual Rate	0.2	-5.0	0.4	1.1	1.1	1.9	3.2	-0.4
Machinery and Electrical Equipment	1.51	1.41	1.42	1.43	1.45	1.44	1.44	1.48
% Ch, Annual Rate	-3.2	-23.8	2.3	3.2	6.8	-2.4	0.7	8.7
Transportation Equipment	1.73	1.42	1.59	1.59	1.61	1.61	1.61	1.58
% Ch, Annual Rate	2.3	-54.4	57.8	0.6	6.1	-0.4	-0.1	-8.2
Other Durables	1.42	1.26	1.33	1.35	1.36	1.35	1.37	1.37
% Ch, Annual Rate	0.2	-38.6	26.1	6.0	1.6	-1.6	5.5	-2.1
Nondurable Manufacturing	4.78	4.45	4.56	4.62	4.66	4.69	4.67	4.61
% Ch, Annual Rate	-1.0	-25.2	11.0	4.8	3.6	2.9	-1.9	-4.8
Food Manufacturing	1.66	1.57	1.61	1.63	1.64	1.65	1.63	1.59
% Ch, Annual Rate	-1.0	-18.5	9.4	4.6	1.6	3.8	-6.0	-9.1
Paper and Paper Products	0.36	0.35	0.35	0.36	0.36	0.35	0.35	0.35
% Ch, Annual Rate	-1.5	-10.9	1.3	1.4	6.1	-6.6	-1.2	-5.0
Other Nondurables	2.76	2.52	2.60	2.63	2.66	2.69	2.69	2.67
% Ch, Annual Rate	-0.9	-30.8	13.5	5.4	4.4	3.6	0.5	-2.1
Natural Resources and Mining	0.68	0.61	0.59	0.60	0.61	0.63	0.64	0.65
% Ch, Annual Rate	-12.1	-38.2	-9.7	3.9	10.6	12.6	8.3	2.3
Construction	7.61	6.90	7.23	7.36	7.42	7.39	7.40	7.42
% Ch, Annual Rate	3.1	-32.2	20.0	7.6	3.5	-2.0	0.9	0.8
Trade, Transportation, and Utilities	27.82	25.13	26.47	26.98	27.11	27.29	27.59	27.80
% Ch, Annual Rate	0.4	-33.4	23.2	7.9	2.0	2.6	4.5	3.1
Wholesale Trade	5.89	5.52	5.55	5.60	5.62	5.61	5.75	5.87
% Ch, Annual Rate	-0.3	-23.1	2.7	3.6	1.2	-1.0	10.9	8.6
Retail Trade	15.57	13.79	14.92	15.18	15.30	15.48	15.56	15.53
% Ch, Annual Rate	-0.9	-38.3	36.9	7.0	3.2	4.8	2.2	-0.8
Trans., Warehousing, and Utilities	6.36	5.82	6.00	6.20	6.20	6.21	6.27	6.40
% Ch, Annual Rate	4.5	-30.2	13.2	14.2	-0.3	0.6	4.5	8.1
Information	2.91	2.61	2.62	2.65	2.73	2.86	2.72	2.75
% Ch, Annual Rate	2.9	-35.1	2.0	4.5	12.5	20.9	-18.0	3.6
Publishing Industries	0.79	0.76	0.75	0.76	0.76	0.75	0.73	0.75
% Ch, Annual Rate	4.9	-13.7	-4.1	4.1	0.6	-4.3	-8.1	10.5
Other Information	2.12	1.85	1.87	1.90	1.97	2.11	1.99	2.00
% Ch, Annual Rate	2.2	-41.9	4.6	4.7	17.5	31.7	-21.3	1.2
Financial Activities	8.86	8.61	8.68	8.76	8.74	8.84	8.84	8.90
% Ch, Annual Rate	1.7	-10.6	3.0	3.8	-0.7	4.3	0.0	3.1
Professional and Business Services	21.41	19.30	19.90	20.41	20.60	20.40	20.65	20.88
% Ch, Annual Rate	0.2	-34.0	12.9	10.8	3.8	-3.8	5.0	4.4
Education and Health Services	24.48	22.17	23.04	23.25	23.10	23.20	23.38	23.55
% Ch, Annual Rate	1.4	-32.7	16.7	3.7	-2.7	1.9	3.0	2.9
Leisure and Hospitality	16.64	10.33	13.05	13.45	13.24	13.78	14.27	14.70
% Ch, Annual Rate	-3.2	-85.1	154.4	12.9	-6.0	17.3	14.9	12.6
Other Services	5.90	4.82	5.38	5.48	5.43	5.47	5.52	5.71
% Ch, Annual Rate	-0.7	-55.6	55.6	7.5	-3.4	2.8	3.8	14.1
Federal Government	2.86	2.88	3.06	2.92	2.86	2.86	2.86	2.86
% Ch, Annual Rate	3.3	2.0	27.0	-16.9	-7.0	0.0	0.0	0.0
State and Local Government	19.93	18.62	18.77	18.59	18.70	18.87	19.10	19.37
% Ch, Annual Rate	1.3	-23.9	3.3	-3.7	2.3	3.7	5.0	5.8

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2021 to 2025

	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4
Nonfarm Payroll Employment	148.34	149.65	151.15	152.25	152.70	153.09	153.50	153.89
% Ch, Annual Rate	3.9	3.6	4.1	2.9	1.2	1.0	1.1	1.0
Manufacturing	12.26	12.38	12.42	12.42	12.41	12.41	12.40	12.39
% Ch, Annual Rate	-2.2	3.8	1.4	0.0	-0.2	-0.1	-0.5	-0.2
Durable Manufacturing	7.64	7.75	7.76	7.75	7.75	7.75	7.75	7.75
% Ch, Annual Rate	-4.0	6.0	0.4	-0.7	0.0	0.3	-0.1	0.1
Wood Products	0.43	0.44	0.43	0.42	0.42	0.41	0.41	0.41
% Ch, Annual Rate	-7.9	8.9	-7.2	-6.4	-5.6	-5.0	-4.0	-1.4
Primary and Fabricated Metals	1.76	1.79	1.79	1.79	1.80	1.82	1.82	1.82
% Ch, Annual Rate	-3.7	8.5	-0.8	1.4	2.5	2.3	1.2	0.6
Computer and Electronic Products	1.09	1.10	1.10	1.11	1.11	1.11	1.11	1.11
% Ch, Annual Rate	2.4	2.3	1.6	1.0	0.6	0.5	0.4	0.7
Machinery and Electrical Equipment	1.47	1.52	1.50	1.48	1.47	1.47	1.47	1.47
% Ch, Annual Rate	-0.2	12.0	-3.9	-4.7	-3.1	-0.5	-0.2	-0.2
Transportation Equipment	1.54	1.53	1.58	1.59	1.60	1.60	1.60	1.60
% Ch, Annual Rate	-9.7	-1.3	12.2	1.6	2.9	0.8	-0.5	0.3
Other Durables	1.35	1.37	1.36	1.35	1.35	1.34	1.34	1.34
% Ch, Annual Rate	-5.1	6.9	-3.9	-1.1	-2.1	-0.7	-0.7	-0.6
Nondurable Manufacturing	4.62	4.62	4.66	4.67	4.67	4.66	4.65	4.64
% Ch, Annual Rate	0.9	0.3	3.1	1.1	-0.6	-0.7	-1.1	-0.6
Food Manufacturing	1.59	1.59	1.62	1.63	1.64	1.64	1.64	1.65
% Ch, Annual Rate	0.4	0.0	7.7	3.5	0.9	0.9	0.1	1.4
Paper and Paper Products	0.35	0.36	0.36	0.36	0.36	0.36	0.36	0.36
% Ch, Annual Rate	2.8	5.4	5.2	1.8	-0.4	-0.5	0.1	0.6
Other Nondurables	2.68	2.68	2.68	2.68	2.67	2.66	2.64	2.63
% Ch, Annual Rate	1.0	-0.1	0.2	-0.5	-1.5	-1.6	-1.9	-2.1
Natural Resources and Mining	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.66
% Ch, Annual Rate	0.3	-1.1	1.0	0.2	1.7	0.9	1.4	2.7
Construction	7.42	7.44	7.45	7.47	7.46	7.46	7.46	7.47
% Ch, Annual Rate	0.3	0.9	0.5	0.9	-0.4	0.0	0.0	0.5
Trade, Transportation, and Utilities	27.93	27.83	28.23	27.93	27.74	27.92	27.66	27.50
% Ch, Annual Rate	1.9	-1.4	5.8	-4.2	-2.6	2.6	-3.6	-2.3
Wholesale Trade	5.97	6.05	6.24	6.30	6.37	6.37	6.38	6.41
% Ch, Annual Rate	6.6	5.6	13.2	4.1	4.3	-0.1	1.0	1.9
Retail Trade	15.45	15.19	15.26	14.86	14.57	14.77	14.50	14.31
% Ch, Annual Rate	-2.0	-6.5	1.8	-10.0	-7.8	5.7	-7.0	-5.3
Trans., Warehousing, and Utilities	6.51	6.59	6.73	6.76	6.81	6.78	6.77	6.78
% Ch, Annual Rate	7.3	5.0	8.6	1.8	2.8	-1.5	-0.4	0.6
Information	2.87	2.88	2.97	2.95	2.96	2.96	2.97	3.00
% Ch, Annual Rate	19.0	1.7	12.3	-2.7	1.7	0.5	0.4	4.9
Publishing Industries	0.77	0.78	0.78	0.78	0.78	0.78	0.77	0.77
% Ch, Annual Rate	12.0	2.5	2.7	-1.1	0.0	-3.4	-2.5	-1.7
Other Information	2.10	2.10	2.18	2.17	2.18	2.19	2.20	2.23
% Ch, Annual Rate	21.6	1.4	15.9	-3.2	2.3	1.9	1.4	7.2
Financial Activities	9.08	9.25	9.35	9.37	9.41	9.37	9.36	9.37
% Ch, Annual Rate	8.3	7.7	4.3	0.7	2.0	-1.9	-0.5	0.4
Professional and Business Services	21.65	21.99	22.49	23.10	23.56	23.81	24.11	24.37
% Ch, Annual Rate	15.7	6.4	9.3	11.3	8.2	4.4	5.2	4.4
Education and Health Services	23.59	24.27	24.34	24.27	24.45	24.46	24.47	24.52
% Ch, Annual Rate	0.7	11.9	1.2	-1.1	3.0	0.1	0.2	0.8
Leisure and Hospitality	14.57	14.35	14.45	15.20	15.06	15.05	15.41	15.56
% Ch, Annual Rate	-3.4	-5.9	2.9	22.2	-3.5	-0.3	9.7	4.1
Other Services	5.88	6.04	6.14	6.18	6.25	6.24	6.23	6.23
% Ch, Annual Rate	13.1	10.9	6.8	2.9	4.0	-0.6	-0.4	0.3
Federal Government	2.86	2.86	2.86	2.86	2.86	2.86	2.86	2.86
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and Local Government	19.56	19.71	19.80	19.85	19.88	19.90	19.93	19.95
% Ch, Annual Rate	4.0	3.0	2.0	1.0	0.5	0.5	0.5	0.5

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2021 to 2025

	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4
Nonfarm Payroll Employment	153.84	153.92	154.28	154.54	154.80	155.01	155.10	155.16
% Ch, Annual Rate	-0.1	0.2	0.9	0.7	0.7	0.6	0.2	0.2
Manufacturing	12.27	12.18	12.15	12.09	12.05	12.00	11.94	11.91
% Ch, Annual Rate	-3.7	-2.9	-1.2	-1.8	-1.3	-1.6	-2.0	-1.1
Durable Manufacturing	7.66	7.59	7.57	7.53	7.50	7.47	7.43	7.41
% Ch, Annual Rate	-4.4	-3.6	-1.4	-2.1	-1.4	-1.7	-2.1	-0.9
Wood Products	0.40	0.40	0.39	0.39	0.39	0.39	0.39	0.39
% Ch, Annual Rate	-5.4	-5.8	-2.0	-1.5	-0.3	1.0	-0.2	-0.8
Primary and Fabricated Metals	1.81	1.79	1.78	1.77	1.76	1.75	1.74	1.73
% Ch, Annual Rate	-3.2	-4.1	-1.7	-2.4	-2.6	-2.4	-2.5	-1.1
Computer and Electronic Products	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12
% Ch, Annual Rate	0.7	0.8	1.0	0.9	0.5	0.2	0.0	-0.1
Machinery and Electrical Equipment	1.46	1.45	1.45	1.44	1.44	1.43	1.43	1.44
% Ch, Annual Rate	-2.5	-2.4	-1.0	-1.7	-0.9	-0.6	-0.4	1.0
Transportation Equipment	1.55	1.54	1.53	1.52	1.51	1.50	1.48	1.47
% Ch, Annual Rate	-11.1	-4.3	-1.9	-3.0	-0.5	-3.5	-4.3	-3.5
Other Durables	1.33	1.31	1.30	1.28	1.27	1.26	1.25	1.25
% Ch, Annual Rate	-3.6	-6.2	-3.0	-3.5	-3.5	-2.6	-3.5	-0.6
Nondurable Manufacturing	4.61	4.59	4.58	4.56	4.55	4.53	4.51	4.50
% Ch, Annual Rate	-2.5	-1.8	-0.7	-1.4	-1.2	-1.4	-1.7	-1.4
Food Manufacturing	1.64	1.64	1.65	1.65	1.65	1.65	1.65	1.65
% Ch, Annual Rate	-1.1	-0.1	1.6	0.7	0.7	0.3	-0.2	0.1
Paper and Paper Products	0.36	0.36	0.36	0.36	0.36	0.35	0.35	0.35
% Ch, Annual Rate	-1.5	-1.2	-0.5	-1.6	-1.6	-1.8	-2.0	-1.6
Other Nondurables	2.61	2.59	2.57	2.56	2.54	2.53	2.51	2.49
% Ch, Annual Rate	-3.5	-3.0	-2.3	-2.7	-2.3	-2.4	-2.6	-2.4
Natural Resources and Mining	0.66	0.66	0.67	0.67	0.67	0.67	0.68	0.68
% Ch, Annual Rate	0.4	2.1	1.9	1.9	1.5	0.9	1.5	1.1
Construction	7.48	7.49	7.50	7.52	7.55	7.57	7.60	7.63
% Ch, Annual Rate	0.5	0.4	0.8	1.2	1.2	1.5	1.6	1.3
Trade, Transportation, and Utilities	27.15	26.94	26.96	26.95	27.00	27.00	27.01	26.97
% Ch, Annual Rate	-5.1	-2.9	0.2	0.0	0.7	0.0	0.1	-0.6
Wholesale Trade	6.50	6.55	6.59	6.63	6.65	6.68	6.70	6.71
% Ch, Annual Rate	5.8	3.0	2.5	2.4	1.3	1.8	1.3	0.5
Retail Trade	13.78	13.50	13.45	13.39	13.39	13.33	13.29	13.23
% Ch, Annual Rate	-13.9	-7.9	-1.5	-1.9	0.0	-1.9	-1.1	-1.8
Trans., Warehousing, and Utilities	6.86	6.89	6.91	6.94	6.96	7.00	7.02	7.03
% Ch, Annual Rate	4.6	1.8	1.4	1.3	1.5	1.9	1.4	0.7
Information	3.03	3.04	3.05	3.05	3.05	3.09	3.11	3.12
% Ch, Annual Rate	4.3	1.1	1.3	-0.7	0.0	5.2	3.0	2.0
Publishing Industries	0.77	0.77	0.77	0.76	0.76	0.75	0.74	0.74
% Ch, Annual Rate	2.0	-1.2	-1.9	-2.0	-2.9	-2.4	-3.9	-4.4
Other Information	2.26	2.27	2.29	2.29	2.29	2.33	2.36	2.39
% Ch, Annual Rate	5.1	1.9	2.4	-0.3	1.0	7.7	5.2	4.0
Financial Activities	9.45	9.47	9.48	9.48	9.44	9.44	9.43	9.41
% Ch, Annual Rate	3.5	0.9	0.4	-0.1	-1.4	-0.1	-0.4	-0.9
Professional and Business Services	24.32	24.54	24.80	25.05	25.40	25.61	25.75	25.84
% Ch, Annual Rate	-0.8	3.6	4.3	4.2	5.7	3.3	2.2	1.4
Education and Health Services	24.75	24.78	24.84	24.88	24.84	24.85	24.83	24.80
% Ch, Annual Rate	3.7	0.5	1.0	0.6	-0.6	0.2	-0.3	-0.4
Leisure and Hospitality	15.58	15.60	15.58	15.54	15.46	15.39	15.31	15.33
% Ch, Annual Rate	0.5	0.7	-0.5	-1.1	-2.1	-1.7	-2.1	0.4
Other Services	6.31	6.35	6.36	6.38	6.38	6.41	6.43	6.44
% Ch, Annual Rate	5.1	2.1	1.1	1.1	0.3	1.3	1.4	0.8
Federal Government	2.86	2.86	2.86	2.86	2.86	2.86	2.86	2.86
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and Local Government	19.98	20.00	20.03	20.06	20.09	20.12	20.14	20.17
% Ch, Annual Rate	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6

Table A2.3

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2021 to 2025

	2018	2019	2020	2021	2022	2023	2024	2025
Nonfarm Payroll Employment	3,401.1	3,468.3	3,283.0	3,324.1	3,455.4	3,537.6	3,578.3	3,624.4
% Ch	2.4	2.0	-5.3	1.3	3.9	2.4	1.2	1.3
Manufacturing	287.7	293.6	271.6	258.4	255.7	256.9	256.6	256.2
% Ch	1.2	2.0	-7.5	-4.9	-1.1	0.5	-0.1	-0.2
Durable Manufacturing	202.2	206.8	189.8	175.9	173.1	173.7	174.4	174.8
% Ch	0.9	2.3	-8.2	-7.3	-1.6	0.3	0.4	0.2
Wood Products	13.0	12.9	12.5	13.3	13.1	12.3	11.6	11.2
% Ch	0.9	-0.4	-3.2	6.4	-1.8	-6.1	-5.6	-3.2
Primary and Fabricated Metals	26.1	26.9	24.3	23.4	23.6	24.1	23.7	23.1
% Ch	4.3	2.7	-9.4	-3.8	0.9	2.0	-1.6	-2.5
Computer and Electronic Products	19.8	19.8	19.2	19.2	20.0	20.5	21.0	21.4
% Ch	0.9	-0.3	-2.9	0.0	4.1	2.7	2.4	2.1
Machinery and Electrical Equipment	21.3	21.3	19.3	19.5	20.9	21.0	21.2	21.5
% Ch	3.0	-0.3	-9.1	1.1	7.1	0.4	0.9	1.6
Aerospace	83.9	88.6	79.9	65.0	60.4	61.0	62.5	63.4
% Ch	-0.3	5.5	-9.7	-18.7	-7.0	0.9	2.5	1.4
Other Transportation Equip.	9.9	9.7	8.9	8.9	8.7	8.4	8.0	7.8
% Ch	-3.0	-1.8	-7.9	-0.1	-2.1	-4.1	-4.3	-2.6
Other Durables	28.1	27.7	25.5	26.5	26.4	26.5	26.4	26.3
% Ch	1.5	-1.2	-8.0	3.9	-0.5	0.3	-0.4	-0.2
Nondurable Manufacturing	85.6	86.8	81.9	82.5	82.6	83.2	82.3	81.4
% Ch	2.0	1.4	-5.7	0.8	0.0	0.8	-1.2	-1.1
Food Manufacturing	39.1	39.4	37.6	37.6	36.8	37.2	36.9	36.7
% Ch	2.8	0.9	-4.7	0.0	-2.1	1.1	-0.7	-0.5
Paper and Paper Products	7.7	7.8	7.6	7.5	7.5	7.5	7.4	7.1
% Ch	-1.2	1.5	-1.8	-2.1	0.0	0.3	-1.8	-2.8
Other Nondurables	38.9	39.6	36.7	37.5	38.3	38.6	38.0	37.5
% Ch	1.9	1.9	-7.4	2.3	2.2	0.7	-1.5	-1.3
Natural Resources and Mining	6.3	5.9	5.5	5.6	5.7	5.5	5.6	5.6
% Ch	1.1	-5.9	-6.4	0.4	2.6	-2.7	0.3	1.3
Construction	213.1	219.3	213.0	217.9	210.4	206.8	207.3	210.6
% Ch	6.7	2.9	-2.9	2.3	-3.5	-1.7	0.3	1.6
Trade, Transportation, and Utilities	636.0	643.8	630.0	655.6	669.9	668.7	658.4	662.8
% Ch	1.8	1.2	-2.1	4.1	2.2	-0.2	-1.5	0.7
Wholesale Trade	135.6	136.9	130.6	132.2	140.9	146.6	152.1	155.7
% Ch	1.8	0.9	-4.6	1.3	6.5	4.1	3.7	2.4
Retail Trade	385.8	390.6	387.3	411.9	410.0	399.8	381.9	380.6
% Ch	1.9	1.2	-0.8	6.3	-0.5	-2.5	-4.5	-0.3
Electronic Shopping and Mail-Order	54.8	63.5	76.0	87.7	90.3	92.6	94.7	96.8
% Ch	10.1	15.9	19.7	15.5	3.0	2.5	2.3	2.2
Other Retail Trade	331.1	327.2	311.4	324.2	319.7	307.2	287.2	283.8
% Ch	0.6	-1.2	-4.8	4.1	-1.4	-3.9	-6.5	-1.2
Trans., Warehousing, and Utilities	114.5	116.3	112.1	111.5	119.0	122.3	124.4	126.5
% Ch	1.8	1.5	-3.6	-0.6	6.7	2.8	1.7	1.7
Information	134.2	144.3	148.1	154.3	163.8	169.5	176.1	182.2
% Ch	6.3	7.5	2.6	4.2	6.2	3.5	3.9	3.5
Software Publishers	65.3	70.0	74.5	76.3	78.5	79.8	81.1	82.0
% Ch	6.4	7.1	6.5	2.3	2.9	1.7	1.6	1.2
Other Publishing Industries	5.1	4.8	4.1	3.8	3.9	3.6	3.3	2.8
% Ch	-6.8	-6.5	-13.8	-9.0	4.5	-7.8	-8.9	-14.7
Other Information	63.7	69.5	69.4	74.2	81.4	86.1	91.7	97.4
% Ch	7.4	9.1	-0.2	6.9	9.7	5.7	6.5	6.2
Financial Activities	157.7	160.4	154.8	155.3	162.5	163.9	165.4	164.5
% Ch	2.4	1.7	-3.5	0.3	4.7	0.9	0.9	-0.6
Professional and Business Services	424.3	435.1	425.3	438.0	477.1	513.0	529.6	550.7
% Ch	2.6	2.5	-2.3	3.0	8.9	7.5	3.2	4.0
Education and Health Services	490.3	502.7	488.2	504.5	530.4	545.5	555.6	560.6
% Ch	3.1	2.5	-2.9	3.3	5.1	2.8	1.9	0.9
Leisure and Hospitality	341.9	347.7	264.1	254.6	270.6	284.9	291.8	290.5
% Ch	3.1	1.7	-24.0	-3.6	6.3	5.3	2.4	-0.4
Other Services	122.4	128.1	118.5	118.2	124.4	128.2	130.6	132.9
% Ch	2.2	4.7	-7.5	-0.2	5.2	3.0	1.9	1.7
Federal Government	74.8	75.7	78.1	75.2	75.5	75.8	76.2	76.5
% Ch	0.0	1.2	3.2	-3.6	0.4	0.4	0.4	0.5
State and Local Government	512.5	511.8	485.8	486.5	509.3	518.8	525.1	531.3
% Ch	0.3	-0.1	-5.1	0.2	4.7	1.9	1.2	1.2

Table A2.4

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2021 to 2025

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Nonfarm Payroll Employment	3,506.4	3,116.8	3,239.7	3,269.2	3,277.0	3,310.6	3,338.5	3,370.4
% Ch, Annual Rate	1.5	-37.6	16.7	3.7	1.0	4.2	3.4	3.9
Manufacturing	292.0	269.2	264.2	261.1	261.7	260.1	257.8	254.0
% Ch, Annual Rate	-1.1	-27.7	-7.3	-4.6	1.0	-2.5	-3.4	-5.8
Durable Manufacturing	204.9	190.7	183.8	179.6	179.3	176.8	175.0	172.4
% Ch, Annual Rate	-2.0	-24.9	-13.7	-8.9	-0.6	-5.4	-4.1	-5.9
Wood Products	12.8	12.0	12.4	12.9	12.9	13.3	13.6	13.5
% Ch, Annual Rate	-3.3	-23.9	14.1	17.5	0.0	12.3	11.2	-4.4
Primary and Fabricated Metals	26.6	24.5	23.3	22.9	23.1	23.4	23.6	23.5
% Ch, Annual Rate	-4.4	-28.3	-17.4	-7.8	4.4	4.3	4.9	-2.0
Computer and Electronic Products	19.5	19.1	18.8	19.3	18.9	19.1	19.4	19.4
% Ch, Annual Rate	5.2	-7.8	-6.7	10.0	-8.0	4.4	6.7	0.5
Machinery and Electrical Equipment	20.1	19.1	18.8	19.3	19.3	19.3	19.4	20.2
% Ch, Annual Rate	-12.0	-17.7	-7.6	11.5	1.0	-1.7	3.1	16.8
Aerospace	88.8	83.3	76.5	71.1	69.5	66.5	63.5	60.5
% Ch, Annual Rate	-0.4	-22.9	-28.5	-25.5	-8.9	-16.2	-16.9	-17.6
Other Transportation Equip.	9.7	8.7	8.7	8.6	9.2	9.0	8.8	8.8
% Ch, Annual Rate	7.1	-34.7	0.3	-4.5	29.6	-9.9	-6.7	-2.2
Other Durables	27.3	24.0	25.2	25.6	26.4	26.5	26.7	26.5
% Ch, Annual Rate	-3.9	-39.9	22.3	5.0	14.7	0.0	3.1	-1.6
Nondurable Manufacturing	87.1	78.5	80.3	81.5	82.4	83.2	82.8	81.7
% Ch, Annual Rate	1.0	-34.0	9.8	5.7	4.6	4.1	-1.9	-5.5
Food Manufacturing	39.6	36.6	37.0	37.0	38.0	38.2	37.5	36.6
% Ch, Annual Rate	1.6	-26.9	4.9	0.0	10.5	2.8	-6.9	-10.1
Paper and Paper Products	8.0	7.6	7.4	7.6	7.6	7.5	7.4	7.3
% Ch, Annual Rate	11.4	-15.0	-13.9	11.3	4.7	-8.3	-2.3	-6.5
Other Nondurables	39.6	34.3	36.0	36.9	36.8	37.5	37.9	37.8
% Ch, Annual Rate	-1.6	-43.8	21.2	10.8	-1.0	8.3	3.4	-0.6
Natural Resources and Mining	5.7	5.4	5.5	5.5	5.6	5.5	5.4	5.7
% Ch, Annual Rate	-4.8	-17.4	4.9	3.9	4.8	-7.1	-5.6	21.0
Construction	223.5	198.2	212.2	218.4	222.2	218.7	216.5	214.3
% Ch, Annual Rate	4.1	-38.1	31.3	12.3	7.1	-6.0	-4.1	-4.0
Trade, Transportation, and Utilities	652.3	596.5	629.3	642.1	646.7	652.3	659.3	664.2
% Ch, Annual Rate	1.8	-30.1	23.9	8.3	2.9	3.5	4.4	3.0
Wholesale Trade	137.4	127.1	128.4	129.4	130.5	130.1	133.0	135.3
% Ch, Annual Rate	-3.3	-26.7	4.3	3.0	3.5	-1.2	9.0	7.3
Retail Trade	397.2	360.4	390.9	400.8	406.8	411.6	414.4	414.8
% Ch, Annual Rate	4.1	-32.2	38.4	10.4	6.2	4.8	2.7	0.3
Electronic Shopping and Mail-Order	71.2	73.6	77.2	81.9	86.6	87.4	88.1	88.8
% Ch	22.4	14.1	21.2	26.4	25.4	3.5	3.3	3.1
Other Retail Trade	326.0	286.8	313.7	318.9	320.2	324.2	326.3	326.0
% Ch	0.5	-40.1	43.1	6.7	1.6	5.2	2.6	-0.4
Trans., Warehousing, and Utilities	117.7	109.0	110.0	111.9	109.4	110.6	111.9	114.1
% Ch, Annual Rate	0.6	-26.4	3.7	7.4	-8.7	4.3	5.1	8.0
Information	149.4	147.0	146.9	149.0	151.6	157.9	152.9	154.6
% Ch, Annual Rate	6.7	-6.4	-0.1	5.7	7.1	17.9	-12.1	4.5
Software Publishers	73.5	74.8	74.4	75.4	76.0	76.1	76.1	76.9
% Ch, Annual Rate	9.4	7.2	-1.8	5.5	2.9	0.8	-0.1	4.4
Other Publishing Industries	4.6	4.1	3.9	4.0	4.0	3.8	3.6	3.7
% Ch, Annual Rate	6.1	-38.6	-12.9	4.2	0.5	-15.3	-24.3	21.6
Other Information	71.3	68.1	68.6	69.6	71.6	78.0	73.2	73.9
% Ch, Annual Rate	4.1	-16.7	2.6	6.1	12.2	40.6	-22.2	3.9
Financial Activities	159.4	152.1	153.1	154.6	154.1	155.6	155.2	156.2
% Ch, Annual Rate	-5.3	-17.1	2.6	4.1	-1.4	4.0	-1.0	2.5
Professional and Business Services	444.3	412.2	417.1	427.4	432.2	433.1	440.2	446.5
% Ch, Annual Rate	2.4	-26.0	4.9	10.2	4.6	0.8	6.7	5.9
Education and Health Services	507.5	467.0	486.6	491.8	495.1	501.7	507.8	513.5
% Ch, Annual Rate	0.4	-28.3	17.9	4.3	2.8	5.4	5.0	4.6
Leisure and Hospitality	347.0	211.4	246.8	251.2	239.3	250.4	260.1	268.4
% Ch, Annual Rate	-2.4	-86.2	85.9	7.3	-17.6	19.9	16.3	13.4
Other Services	132.8	108.3	115.2	117.7	116.1	117.6	118.7	120.5
% Ch, Annual Rate	12.0	-55.7	28.0	9.1	-5.4	5.3	3.8	6.2
Federal Government	77.2	77.6	81.1	76.4	75.1	75.2	75.3	75.3
% Ch, Annual Rate	6.4	1.9	19.2	-21.1	-6.6	0.4	0.4	0.4
State and Local Government	515.4	472.0	481.7	474.0	477.2	482.5	489.3	497.1
% Ch, Annual Rate	2.2	-29.7	8.5	-6.2	2.8	4.5	5.8	6.5

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2021 to 2025

	2022:1	2022:2	2022:3	2022:4	2023:1	2023:2	2023:3	2023:4
Nonfarm Payroll Employment	3,407.1	3,438.2	3,474.9	3,501.2	3,518.6	3,531.4	3,542.5	3,557.8
% Ch, Annual Rate	4.4	3.7	4.3	3.1	2.0	1.5	1.3	1.7
Manufacturing	254.1	256.1	256.3	256.2	256.4	256.7	257.0	257.5
% Ch, Annual Rate	0.2	3.2	0.3	-0.2	0.3	0.5	0.3	0.8
Durable Manufacturing	172.3	174.1	173.4	172.9	173.1	173.4	173.8	174.4
% Ch, Annual Rate	-0.2	4.3	-1.6	-1.2	0.5	0.8	0.9	1.3
Wood Products	13.2	13.3	13.0	12.8	12.6	12.4	12.2	12.1
% Ch, Annual Rate	-9.0	5.2	-8.4	-7.7	-7.0	-6.5	-5.8	-3.5
Primary and Fabricated Metals	23.3	23.8	23.7	23.8	23.9	24.1	24.1	24.2
% Ch, Annual Rate	-4.4	8.9	-1.2	1.4	2.6	2.4	1.2	1.0
Computer and Electronic Products	19.7	19.9	20.1	20.2	20.3	20.4	20.5	20.7
% Ch, Annual Rate	5.3	5.1	3.8	2.9	2.2	2.0	1.9	2.3
Machinery and Electrical Equipment	20.3	21.3	21.1	20.9	20.8	20.9	21.1	21.2
% Ch, Annual Rate	2.7	21.5	-3.1	-4.2	-1.8	2.1	2.6	2.6
Aerospace	60.7	60.6	60.3	60.1	60.4	60.8	61.1	61.5
% Ch, Annual Rate	1.5	-0.9	-1.6	-1.6	2.1	2.3	2.5	2.7
Other Transportation Equip.	8.8	8.7	8.7	8.7	8.6	8.4	8.3	8.2
% Ch, Annual Rate	2.6	-3.5	-0.7	-0.9	-3.2	-8.9	-7.2	-4.1
Other Durables	26.3	26.5	26.4	26.4	26.4	26.4	26.5	26.5
% Ch, Annual Rate	-2.9	1.8	-1.6	0.0	0.4	0.9	0.6	0.7
Nondurable Manufacturing	81.9	82.1	82.9	83.3	83.3	83.3	83.2	83.1
% Ch, Annual Rate	1.1	0.9	4.3	2.0	0.0	-0.1	-0.7	-0.2
Food Manufacturing	36.5	36.4	37.0	37.2	37.2	37.2	37.1	37.2
% Ch, Annual Rate	-0.7	-1.1	6.7	2.5	-0.1	-0.1	-1.0	0.4
Paper and Paper Products	7.3	7.4	7.5	7.5	7.5	7.5	7.5	7.5
% Ch, Annual Rate	2.1	5.1	4.8	1.0	-1.5	-1.6	-0.9	-0.4
Other Nondurables	38.0	38.2	38.4	38.6	38.6	38.6	38.6	38.5
% Ch, Annual Rate	2.7	1.9	1.9	1.8	0.4	0.1	-0.5	-0.8
Natural Resources and Mining	5.7	5.7	5.7	5.6	5.6	5.5	5.5	5.5
% Ch, Annual Rate	3.7	-0.9	-1.6	-5.6	-1.6	-3.4	-2.7	-0.7
Construction	212.1	211.0	209.5	208.9	207.8	206.7	205.7	207.0
% Ch, Annual Rate	-4.0	-2.1	-2.7	-1.2	-2.1	-2.0	-2.1	2.6
Trade, Transportation, and Utilities	667.6	666.5	675.1	670.1	667.7	672.5	668.3	666.4
% Ch, Annual Rate	2.1	-0.6	5.3	-2.9	-1.5	2.9	-2.5	-1.1
Wholesale Trade	137.2	139.1	142.8	144.4	146.1	146.0	146.6	147.7
% Ch, Annual Rate	5.7	5.5	11.2	4.6	4.7	-0.2	1.7	3.1
Retail Trade	414.1	409.6	411.9	404.4	399.0	404.3	399.6	396.3
% Ch, Annual Rate	-0.7	-4.3	2.3	-7.1	-5.3	5.4	-4.6	-3.2
Electronic Shopping and Mail-Order	89.4	90.0	90.6	91.2	91.8	92.4	92.9	93.4
% Ch	2.9	2.8	2.7	2.6	2.5	2.4	2.4	2.3
Other Retail Trade	324.7	319.5	321.3	313.2	307.2	311.9	306.7	302.8
% Ch	-1.6	-6.2	2.2	-9.7	-7.4	6.3	-6.6	-4.9
Trans., Warehousing, and Utilities	116.3	117.9	120.4	121.3	122.5	122.2	122.1	122.3
% Ch, Annual Rate	7.9	5.6	8.8	2.9	4.3	-1.1	-0.4	0.9
Information	160.5	161.9	166.4	166.5	167.8	168.7	169.6	172.0
% Ch, Annual Rate	16.2	3.4	11.8	0.2	3.0	2.2	2.2	5.8
Software Publishers	77.8	78.3	78.8	79.1	79.5	79.7	79.9	80.2
% Ch, Annual Rate	4.8	2.5	2.5	1.6	1.9	1.0	1.2	1.4
Other Publishing Industries	4.0	4.0	4.0	3.9	3.8	3.7	3.6	3.5
% Ch, Annual Rate	25.4	0.4	0.9	-8.4	-5.7	-14.3	-12.3	-10.6
Other Information	78.7	79.6	83.7	83.5	84.5	85.3	86.1	88.4
% Ch, Annual Rate	28.6	4.5	22.0	-0.8	4.6	4.2	3.8	10.8
Financial Activities	159.4	162.5	164.1	164.2	164.9	163.8	163.4	163.6
% Ch, Annual Rate	8.5	8.0	4.1	0.2	1.8	-2.7	-1.0	0.7
Professional and Business Services	462.2	470.5	481.4	494.3	504.7	509.9	516.0	521.5
% Ch, Annual Rate	14.8	7.4	9.6	11.2	8.7	4.2	4.9	4.3
Education and Health Services	517.1	531.4	535.6	537.4	543.4	544.6	545.9	547.9
% Ch, Annual Rate	2.8	11.5	3.2	1.4	4.5	0.9	0.9	1.4
Leisure and Hospitality	267.5	265.2	268.1	281.7	280.8	281.0	287.3	290.3
% Ch, Annual Rate	-1.3	-3.5	4.6	21.8	-1.2	0.3	9.2	4.3
Other Services	122.3	123.9	125.3	126.4	127.5	127.9	128.4	128.9
% Ch, Annual Rate	5.9	5.4	4.5	3.6	3.8	1.3	1.4	1.5
Federal Government	75.4	75.5	75.6	75.6	75.7	75.8	75.9	76.0
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
State and Local Government	503.2	508.1	511.8	514.3	516.3	518.0	519.7	521.3
% Ch, Annual Rate	4.9	4.0	2.9	2.0	1.5	1.4	1.3	1.2

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2021 to 2025

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	3,563.5	3,570.6	3,583.7	3,595.3	3,607.4	3,620.0	3,630.3	3,640.1
% Ch, Annual Rate	0.6	0.8	1.5	1.3	1.4	1.4	1.1	1.1
Manufacturing	256.9	256.4	256.6	256.5	256.4	256.3	256.0	256.0
% Ch, Annual Rate	-0.9	-0.8	0.3	-0.2	-0.1	-0.2	-0.5	0.0
Durable Manufacturing	174.3	174.2	174.4	174.6	174.7	174.8	174.8	175.0
% Ch, Annual Rate	-0.1	-0.4	0.7	0.3	0.2	0.2	0.0	0.5
Wood Products	11.8	11.6	11.5	11.4	11.3	11.3	11.2	11.1
% Ch, Annual Rate	-6.9	-7.3	-4.1	-3.7	-2.7	-1.6	-2.6	-3.1
Primary and Fabricated Metals	24.0	23.7	23.6	23.5	23.3	23.2	23.0	23.0
% Ch, Annual Rate	-3.4	-4.5	-1.8	-2.5	-2.7	-2.4	-2.6	-1.1
Computer and Electronic Products	20.8	20.9	21.1	21.2	21.3	21.4	21.5	21.5
% Ch, Annual Rate	2.4	2.5	3.0	2.8	2.1	1.6	1.2	1.1
Machinery and Electrical Equipment	21.2	21.1	21.2	21.2	21.3	21.4	21.6	21.8
% Ch, Annual Rate	-0.7	-0.5	1.4	0.4	1.7	2.1	2.6	4.6
Aerospace	62.0	62.4	62.7	63.0	63.2	63.3	63.4	63.5
% Ch, Annual Rate	2.7	2.6	2.4	1.8	1.3	0.9	0.6	0.6
Other Transportation Equip.	8.1	8.0	8.0	7.9	7.9	7.8	7.8	7.7
% Ch, Annual Rate	-3.9	-3.0	-2.6	-2.6	-2.3	-2.7	-2.9	-3.0
Other Durables	26.5	26.4	26.3	26.3	26.3	26.3	26.3	26.3
% Ch, Annual Rate	-0.9	-1.7	-0.4	-0.4	-0.2	0.1	-0.2	0.3
Nondurable Manufacturing	82.6	82.3	82.2	81.9	81.8	81.5	81.2	81.0
% Ch, Annual Rate	-2.4	-1.7	-0.4	-1.2	-0.8	-1.1	-1.5	-1.1
Food Manufacturing	37.0	36.9	36.9	36.9	36.8	36.8	36.7	36.6
% Ch, Annual Rate	-2.1	-1.1	0.6	-0.3	-0.3	-0.7	-1.2	-0.9
Paper and Paper Products	7.4	7.4	7.3	7.3	7.2	7.2	7.1	7.1
% Ch, Annual Rate	-2.8	-2.4	-1.6	-2.9	-2.9	-3.2	-3.4	-3.0
Other Nondurables	38.2	38.1	37.9	37.8	37.7	37.6	37.5	37.4
% Ch, Annual Rate	-2.6	-2.0	-1.1	-1.7	-0.9	-1.1	-1.4	-1.0
Natural Resources and Mining	5.5	5.5	5.6	5.6	5.6	5.6	5.6	5.6
% Ch, Annual Rate	2.0	0.5	1.6	3.1	1.7	1.4	-0.4	-2.0
Construction	207.3	206.9	207.1	207.9	208.9	209.9	211.2	212.4
% Ch, Annual Rate	0.6	-0.7	0.4	1.6	1.8	2.1	2.5	2.3
Trade, Transportation, and Utilities	659.9	656.7	658.0	659.0	661.1	662.3	663.7	664.2
% Ch, Annual Rate	-3.8	-1.9	0.8	0.6	1.3	0.7	0.9	0.3
Wholesale Trade	150.2	151.6	152.7	153.8	154.5	155.4	156.2	156.7
% Ch, Annual Rate	6.9	3.7	2.8	2.9	1.9	2.4	2.0	1.4
Retail Trade	386.0	380.9	380.6	380.1	381.0	380.5	380.6	380.2
% Ch, Annual Rate	-10.0	-5.2	-0.3	-0.5	0.9	-0.5	0.1	-0.4
Electronic Shopping and Mail-Order	94.0	94.5	95.0	95.5	96.0	96.5	97.0	97.5
% Ch	2.3	2.2	2.2	2.2	2.2	2.1	2.1	2.1
Other Retail Trade	292.0	286.4	285.6	284.6	285.0	284.0	283.6	282.6
% Ch	-13.6	-7.5	-1.1	-1.4	0.5	-1.4	-0.6	-1.3
Trans., Warehousing, and Utilities	123.7	124.2	124.7	125.1	125.6	126.3	126.9	127.3
% Ch, Annual Rate	4.4	1.9	1.4	1.4	1.7	2.2	1.8	1.2
Information	174.3	175.5	176.9	177.6	178.6	181.4	183.6	185.4
% Ch, Annual Rate	5.3	2.9	3.1	1.6	2.3	6.5	4.9	4.1
Software Publishers	80.7	81.0	81.2	81.5	81.7	82.0	82.2	82.3
% Ch, Annual Rate	2.3	1.5	1.4	1.3	1.1	1.2	0.9	0.8
Other Publishing Industries	3.5	3.4	3.3	3.2	3.0	2.9	2.8	2.6
% Ch, Annual Rate	-1.0	-9.8	-11.8	-12.5	-15.3	-14.5	-19.4	-21.7
Other Information	90.2	91.2	92.4	92.9	93.8	96.5	98.6	100.5
% Ch, Annual Rate	8.4	4.7	5.3	2.3	3.9	12.0	9.2	7.8
Financial Activities	165.2	165.5	165.5	165.5	164.8	164.7	164.5	164.1
% Ch, Annual Rate	3.9	0.6	0.2	-0.2	-1.7	-0.2	-0.4	-1.1
Professional and Business Services	521.9	526.6	532.1	537.6	544.6	549.3	552.9	555.8
% Ch, Annual Rate	0.3	3.7	4.3	4.2	5.3	3.5	2.7	2.1
Education and Health Services	552.8	554.5	556.7	558.4	559.0	560.4	561.2	562.0
% Ch, Annual Rate	3.6	1.3	1.6	1.3	0.4	1.0	0.6	0.6
Leisure and Hospitality	291.1	292.0	292.2	291.9	291.1	290.5	289.7	290.6
% Ch, Annual Rate	1.1	1.3	0.2	-0.3	-1.1	-0.8	-1.1	1.1
Other Services	129.7	130.4	130.9	131.5	132.0	132.6	133.2	133.8
% Ch, Annual Rate	2.7	2.0	1.7	1.7	1.6	1.8	1.8	1.7
Federal Government	76.0	76.1	76.2	76.3	76.4	76.5	76.6	76.7
% Ch, Annual Rate	0.5	0.5	0.4	0.4	0.5	0.5	0.5	0.5
State and Local Government	522.9	524.4	525.9	527.4	529.0	530.5	532.0	533.6
% Ch, Annual Rate	1.2	1.2	1.1	1.2	1.2	1.2	1.1	1.2

Table A3.1

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2018	2019	2020	2021	2022	2023	2024	2025
Personal Income	17,851.8	18,551.5	19,725.1	20,521.5	20,454.5	21,401.3	22,351.6	23,401.5
% Ch	5.3	3.9	6.3	4.0	-0.3	4.6	4.4	4.7
Total Wage and Salary Disbursements	8,894.2	9,309.3	9,368.8	9,962.1	10,449.3	10,954.1	11,393.6	11,910.3
% Ch	5.0	4.7	0.6	6.3	4.9	4.8	4.0	4.5
Nonwage Personal Income	8,957.6	9,242.2	10,356.2	10,559.4	10,005.2	10,447.3	10,958.0	11,491.2
% Ch	5.7	3.2	12.1	2.0	-5.2	4.4	4.9	4.9
Supplements to Wages and Salaries	2,055.9	2,123.1	2,120.1	2,260.7	2,380.8	2,499.3	2,604.6	2,728.5
% Ch	5.4	3.3	-0.1	6.6	5.3	5.0	4.2	4.8
Proprietor's Income	1,585.9	1,657.7	1,695.3	1,778.2	1,790.3	1,925.8	2,043.2	2,138.4
% Ch	5.1	4.5	2.3	4.9	0.7	7.6	6.1	4.7
Farm	43.0	49.7	64.8	79.2	47.7	56.7	66.8	67.9
% Ch	...	...	...	...	...	...	...	...
Nonfarm	1,542.9	1,608.0	1,630.5	1,699.0	1,742.6	1,869.1	1,976.5	2,070.5
% Ch	5.1	4.2	1.4	4.2	2.6	7.3	5.7	4.8
Less: Contribution For Govt. Soc. Ins.	1,360.4	1,418.8	1,440.9	1,527.3	1,591.3	1,661.0	1,723.9	1,799.7
% Ch	4.8	4.3	1.6	6.0	4.2	4.4	3.8	4.4
Dividends/Int./Rent	3,705.9	3,755.0	3,713.5	3,714.2	3,771.5	3,868.4	4,029.6	4,209.1
% Ch	7.1	1.3	-1.1	0.0	1.5	2.6	4.2	4.5
Transfer Payments	2,970.3	3,125.2	4,268.2	4,333.6	3,653.8	3,814.6	4,004.4	4,214.9
% Ch	4.0	5.2	36.6	1.5	-15.7	4.4	5.0	5.3

Table A3.2

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Personal Income	18,951.0	20,457.3	19,915.8	19,576.1	20,572.4	21,443.7	20,136.5	19,933.5
% Ch, Annual Rate	4.1	35.8	-10.2	-6.7	22.0	18.0	-22.2	-4.0
Total Wage and Salary Disbursements	9,526.1	8,908.8	9,409.9	9,630.7	9,775.2	9,915.9	10,022.3	10,135.1
% Ch, Annual Rate	4.5	-23.5	24.5	9.7	6.1	5.9	4.4	4.6
Nonwage Personal Income	9,424.9	11,548.5	10,506.0	9,945.4	10,797.2	11,527.8	10,114.2	9,798.5
% Ch, Annual Rate	3.8	125.4	-31.5	-19.7	38.9	29.9	-40.7	-11.9
Supplements to Wages and Salaries	2,148.3	2,040.7	2,127.4	2,164.0	2,204.7	2,254.0	2,278.2	2,305.9
% Ch, Annual Rate	1.1	-18.6	18.1	7.1	7.7	9.2	4.4	5.0
Proprietor's Income	1,706.0	1,511.9	1,803.0	1,760.4	1,777.2	1,845.9	1,759.5	1,730.1
% Ch, Annual Rate	2.0	-38.3	102.2	-9.1	3.9	16.4	-17.5	-6.5
Farm	56.4	38.9	62.8	101.1	104.5	87.5	68.2	56.8
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,649.6	1,473.0	1,740.2	1,659.3	1,672.8	1,758.5	1,691.3	1,673.3
% Ch, Annual Rate	2.6	-36.4	94.8	-17.3	3.3	22.1	-14.4	-4.2
Less: Contribution For Govt. Soc. Ins.	1,451.5	1,388.4	1,450.4	1,473.5	1,495.0	1,528.6	1,537.3	1,548.1
% Ch, Annual Rate	5.3	-16.3	19.1	6.5	6.0	9.3	2.3	2.8
Dividends/Int./Rent	3,786.6	3,706.3	3,656.7	3,704.4	3,700.7	3,708.8	3,722.0	3,725.3
% Ch, Annual Rate	1.1	-8.2	-5.2	5.3	-0.4	0.9	1.4	0.4
Transfer Payments	3,235.5	5,678.0	4,369.3	3,790.0	4,609.5	5,247.7	3,891.8	3,585.2
% Ch, Annual Rate	10.6	848.5	-64.9	-43.4	118.8	68.0	-69.8	-28.0

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2022:1	2022:2	2022:3	2022:4	2023:1	2023:2	2023:3	2023:4
Personal Income	20,131.4	20,323.7	20,565.2	20,797.7	21,038.8	21,276.5	21,519.6	21,770.3
% Ch, Annual Rate	4.0	3.9	4.8	4.6	4.7	4.6	4.6	4.7
Total Wage and Salary Disbursements	10,249.8	10,363.3	10,519.3	10,664.9	10,776.3	10,892.3	11,011.6	11,136.0
% Ch, Annual Rate	4.6	4.5	6.2	5.6	4.2	4.4	4.5	4.6
Nonwage Personal Income	9,881.6	9,960.4	10,045.8	10,132.9	10,262.5	10,384.2	10,508.0	10,634.3
% Ch, Annual Rate	3.4	3.2	3.5	3.5	5.2	4.8	4.9	4.9
Supplements to Wages and Salaries	2,337.7	2,365.1	2,394.7	2,425.9	2,458.5	2,485.9	2,513.1	2,539.8
% Ch, Annual Rate	5.6	4.8	5.1	5.3	5.5	4.5	4.4	4.3
Proprietor's Income	1,757.2	1,774.4	1,800.4	1,829.1	1,866.2	1,907.7	1,946.8	1,982.7
% Ch, Annual Rate	6.4	4.0	6.0	6.5	8.3	9.2	8.4	7.6
Farm	49.3	45.9	46.4	49.1	51.3	54.7	58.5	62.2
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,707.9	1,728.6	1,754.0	1,780.0	1,814.8	1,853.0	1,888.2	1,920.5
% Ch, Annual Rate	8.5	4.9	6.0	6.1	8.1	8.7	7.8	7.0
Less: Contribution For Govt. Soc. Ins.	1,567.6	1,580.0	1,599.6	1,617.8	1,638.7	1,653.1	1,668.1	1,684.0
% Ch, Annual Rate	5.1	3.2	5.0	4.6	5.3	3.6	3.7	3.9
Dividends/Int./Rent	3,742.8	3,763.0	3,781.3	3,798.8	3,819.5	3,848.8	3,883.5	3,921.8
% Ch, Annual Rate	1.9	2.2	2.0	1.9	2.2	3.1	3.7	4.0
Transfer Payments	3,611.5	3,638.0	3,669.0	3,696.9	3,757.0	3,794.9	3,832.8	3,874.0
% Ch, Annual Rate	3.0	3.0	3.5	3.1	6.7	4.1	4.1	4.4

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	21,994.3	22,218.0	22,469.4	22,724.8	23,017.3	23,278.5	23,531.2	23,778.9
% Ch, Annual Rate	4.2	4.1	4.6	4.6	5.2	4.6	4.4	4.3
Total Wage and Salary Disbursements	11,226.5	11,324.5	11,449.0	11,574.6	11,714.5	11,849.5	11,975.6	12,101.5
% Ch, Annual Rate	3.3	3.5	4.5	4.5	4.9	4.7	4.3	4.3
Nonwage Personal Income	10,767.8	10,893.5	11,020.4	11,150.2	11,302.7	11,429.1	11,555.6	11,677.4
% Ch, Annual Rate	5.1	4.8	4.7	4.8	5.6	4.5	4.5	4.3
Supplements to Wages and Salaries	2,567.5	2,590.4	2,616.1	2,644.5	2,679.1	2,712.2	2,745.3	2,777.3
% Ch, Annual Rate	4.4	3.6	4.0	4.4	5.3	5.0	5.0	4.7
Proprietor's Income	2,007.3	2,032.5	2,054.5	2,078.7	2,102.7	2,128.2	2,151.9	2,170.6
% Ch, Annual Rate	5.1	5.1	4.4	4.8	4.7	4.9	4.5	3.5
Farm	64.5	66.3	67.8	68.5	68.7	68.4	67.6	66.8
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,942.8	1,966.2	1,986.7	2,010.2	2,034.0	2,059.8	2,084.3	2,103.8
% Ch, Annual Rate	4.7	4.9	4.2	4.8	4.8	5.2	4.8	3.8
Less: Contribution For Govt. Soc. Ins.	1,702.6	1,714.8	1,731.0	1,747.4	1,773.9	1,791.8	1,808.3	1,824.8
% Ch, Annual Rate	4.5	2.9	3.8	3.8	6.2	4.1	3.7	3.7
Dividends/Int./Rent	3,959.6	4,003.6	4,053.9	4,101.5	4,145.4	4,187.5	4,229.9	4,273.7
% Ch, Annual Rate	3.9	4.5	5.1	4.8	4.4	4.1	4.1	4.2
Transfer Payments	3,936.0	3,981.8	4,026.9	4,073.0	4,149.3	4,192.9	4,236.9	4,280.5
% Ch, Annual Rate	6.6	4.7	4.6	4.7	7.7	4.3	4.3	4.2

Table A3.3

Washington Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2018	2019	2020	2021	2022	2023	2024	2025
Personal Income	468.055	493.128	524.682	545.035	545.798	572.580	600.784	632.533
% Ch	7.9	5.4	6.4	3.9	0.1	4.9	4.9	5.3
Total Wage and Salary Disbursements	237.411	254.104	261.349	276.515	288.202	302.300	315.918	332.247
% Ch	8.8	7.0	2.9	5.8	4.2	4.9	4.5	5.2
Manufacturing	22.822	23.869	21.993	21.583	21.168	21.750	22.436	23.236
% Ch	5.3	4.6	-7.9	-1.9	-1.9	2.8	3.2	3.6
Durable Manufacturing	17.971	18.794	17.014	16.367	15.943	16.366	16.967	17.638
% Ch	5.2	4.6	-9.5	-3.8	-2.6	2.7	3.7	4.0
Nondurable Manufacturing	4.851	5.074	4.980	5.216	5.225	5.384	5.469	5.598
% Ch	5.4	4.6	-1.9	4.7	0.2	3.0	1.6	2.4
Nonmanufacturing	207.564	222.965	231.824	247.087	258.879	272.046	284.644	299.802
% Ch	9.5	7.4	4.0	6.6	4.8	5.1	4.6	5.3
Other Private Wages	1.311	1.343	1.379	1.444	1.506	1.575	1.638	1.714
% Ch	5.7	2.5	2.6	4.8	4.2	4.6	4.0	4.6
Farm Wages	1.455	1.548	1.649	1.770	1.879	2.004	2.120	2.257
% Ch	-3.5	6.4	6.5	7.3	6.2	6.6	5.8	6.5
Military Wages	4.259	4.379	4.504	4.631	4.770	4.924	5.080	5.238
% Ch	1.8	2.8	2.9	2.8	3.0	3.2	3.2	3.1
Nonwage Personal Income	230.644	239.024	263.333	268.520	257.596	270.280	284.866	300.286
% Ch	7.0	3.6	10.2	2.0	-4.1	4.9	5.4	5.4
Supplements to Wages and Salaries	53.261	56.367	57.596	61.723	64.657	67.886	70.972	74.668
% Ch	8.5	5.8	2.2	7.2	4.8	5.0	4.5	5.2
Proprietor's Income	36.464	38.357	38.957	40.017	39.992	42.903	45.472	47.639
% Ch	5.0	5.2	1.6	2.7	-0.1	7.3	6.0	4.8
Farm	1.591	1.798	2.453	2.165	1.289	1.426	1.595	1.614
% Ch	...	...	...	...	...	...	...	...
Nonfarm	34.873	36.558	36.504	37.852	38.703	41.477	43.877	46.025
% Ch	6.5	4.8	-0.1	3.7	2.2	7.2	5.8	4.9
Less: Contribution For Govt. Soc. Ins.	38.315	40.387	42.125	44.938	46.438	48.387	50.292	52.669
% Ch	6.2	5.4	4.3	6.7	3.3	4.2	3.9	4.7
Plus: Residence Adjustment	4.579	4.668	4.650	4.948	5.233	5.529	5.786	6.088
% Ch	6.8	1.9	-0.4	6.4	5.8	5.6	4.7	5.2
Dividends/Int./Rent	109.949	111.772	110.839	111.437	113.715	117.267	122.863	129.095
% Ch	7.9	1.7	-0.8	0.5	2.0	3.1	4.8	5.1
Transfer Payments	64.707	68.247	93.414	95.334	80.436	85.082	90.065	95.465
% Ch	4.9	5.5	36.9	2.1	-15.6	5.8	5.9	6.0
State U.I. Benefits	1.005	1.059	13.466	8.906	1.295	1.425	1.474	1.479
% Ch	-1.2	5.3	1,171.7	-33.9	-85.5	10.0	3.5	0.3
Other Transfers	63.701	67.189	79.949	86.428	79.141	83.657	88.591	93.986
% Ch	5.0	5.5	19.0	8.1	-8.4	5.7	5.9	6.1

Table A3.4

Washington Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Personal Income	506.487	543.622	529.139	519.481	545.199	567.453	536.190	531.299
% Ch, Annual Rate	5.0	32.7	-10.2	-7.1	21.3	17.4	-20.3	-3.6
Total Wage and Salary Disbursements	262.803	250.555	264.059	267.981	272.057	275.836	277.945	280.222
% Ch, Annual Rate	6.2	-17.4	23.4	6.1	6.2	5.7	3.1	3.3
Manufacturing	22.061	22.477	21.681	21.753	21.907	21.742	21.547	21.134
% Ch, Annual Rate	-20.6	7.8	-13.4	1.3	2.8	-3.0	-3.5	-7.4
Durable Manufacturing	16.970	17.654	16.740	16.691	16.739	16.492	16.290	15.947
% Ch, Annual Rate	-25.3	17.1	-19.2	-1.2	1.1	-5.8	-4.8	-8.2
Nondurable Manufacturing	5.091	4.824	4.941	5.062	5.168	5.251	5.257	5.187
% Ch, Annual Rate	-1.7	-19.4	10.1	10.2	8.6	6.6	0.4	-5.2
Nonmanufacturing	233.295	220.604	234.820	238.578	242.412	246.271	248.514	251.152
% Ch, Annual Rate	9.4	-20.0	28.4	6.6	6.6	6.5	3.7	4.3
Other Private Wages	1.394	1.355	1.369	1.397	1.420	1.441	1.452	1.464
% Ch, Annual Rate	-4.8	-10.9	4.3	8.5	6.6	6.2	3.2	3.3
Farm Wages	1.626	1.637	1.644	1.689	1.727	1.763	1.784	1.806
% Ch, Annual Rate	10.6	2.8	1.5	11.6	9.2	8.6	4.9	5.1
Military Wages	4.426	4.481	4.545	4.563	4.591	4.618	4.648	4.665
% Ch, Annual Rate	1.8	5.1	5.8	1.6	2.5	2.4	2.6	1.5
Nonwage Personal Income	243.685	293.067	265.081	251.499	273.142	291.617	258.245	251.077
% Ch, Annual Rate	3.7	109.2	-33.1	-19.0	39.1	29.9	-38.5	-10.6
Supplements to Wages and Salaries	57.442	55.456	58.364	59.124	60.284	61.680	62.171	62.759
% Ch, Annual Rate	2.0	-13.1	22.7	5.3	8.1	9.6	3.2	3.8
Proprietor's Income	39.570	34.939	41.274	40.046	40.334	41.558	39.460	38.717
% Ch, Annual Rate	3.6	-39.2	94.7	-11.4	2.9	12.7	-18.7	-7.3
Farm	1.871	2.235	2.601	3.106	3.037	2.320	1.794	1.508
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	37.699	32.704	38.673	36.941	37.296	39.238	37.666	37.209
% Ch, Annual Rate	3.6	-43.4	95.5	-16.7	3.9	22.5	-15.1	-4.8
Less: Contribution For Govt. Soc. Ins.	41.596	40.577	42.909	43.417	44.101	45.107	45.195	45.350
% Ch, Annual Rate	6.1	-9.4	25.0	4.8	6.5	9.4	0.8	1.4
Plus: Residence Adjustment	4.789	4.435	4.624	4.754	4.838	4.921	4.983	5.049
% Ch, Annual Rate	2.0	-26.5	18.2	11.7	7.3	7.0	5.2	5.4
Dividends/Int./Rent	113.084	110.350	109.151	110.772	110.829	111.206	111.738	111.973
% Ch, Annual Rate	2.0	-9.3	-4.3	6.1	0.2	1.4	1.9	0.8
Transfer Payments	70.396	128.464	94.577	80.221	100.958	117.360	85.088	77.929
% Ch, Annual Rate	9.7	1,009.0	-70.6	-48.2	150.9	82.6	-72.4	-29.6
State U.I. Benefits	1.612	28.804	17.951	5.495	12.273	12.052	9.384	1.914
% Ch, Annual Rate	502.2	####	-84.9	-99.1	2,389.5	-7.0	-63.3	-99.8
Other Transfers	68.784	99.660	76.625	74.726	88.685	105.307	75.704	76.015
% Ch, Annual Rate	6.2	340.7	-65.1	-9.6	98.4	98.8	-73.3	1.6

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2022:1	2022:2	2022:3	2022:4	2023:1	2023:2	2023:3	2023:4
Personal Income	536.856	542.238	548.843	555.255	562.230	569.022	575.837	583.229
% Ch, Annual Rate	4.2	4.1	5.0	4.8	5.1	4.9	4.9	5.2
Total Wage and Salary Disbursements	283.132	285.969	289.949	293.758	297.153	300.527	303.859	307.659
% Ch, Annual Rate	4.2	4.1	5.7	5.4	4.7	4.6	4.5	5.1
Manufacturing	21.041	21.161	21.175	21.294	21.430	21.647	21.856	22.068
% Ch, Annual Rate	-1.8	2.3	0.3	2.3	2.6	4.1	3.9	3.9
Durable Manufacturing	15.867	15.981	15.934	15.991	16.101	16.277	16.454	16.633
% Ch, Annual Rate	-2.0	2.9	-1.2	1.4	2.8	4.5	4.4	4.4
Nondurable Manufacturing	5.173	5.181	5.241	5.303	5.328	5.370	5.402	5.436
% Ch, Annual Rate	-1.0	0.6	4.7	4.8	1.9	3.1	2.4	2.5
Nonmanufacturing	254.058	256.700	260.574	264.186	267.341	270.417	273.458	276.969
% Ch, Annual Rate	4.7	4.2	6.2	5.7	4.9	4.7	4.6	5.2
Other Private Wages	1.480	1.494	1.515	1.534	1.551	1.567	1.583	1.601
% Ch, Annual Rate	4.2	3.9	5.7	5.2	4.4	4.3	4.1	4.7
Farm Wages	1.834	1.860	1.895	1.929	1.959	1.989	2.017	2.050
% Ch, Annual Rate	6.2	5.8	7.9	7.4	6.4	6.1	5.9	6.6
Military Wages	4.721	4.754	4.790	4.815	4.872	4.908	4.946	4.971
% Ch, Annual Rate	4.8	2.8	3.1	2.0	4.9	2.9	3.1	2.1
Nonwage Personal Income	253.723	256.269	258.893	261.497	265.077	268.495	271.977	275.570
% Ch, Annual Rate	4.3	4.1	4.2	4.1	5.6	5.3	5.3	5.4
Supplements to Wages and Salaries	63.568	64.242	65.003	65.815	66.751	67.512	68.247	69.033
% Ch, Annual Rate	5.3	4.3	4.8	5.1	5.8	4.6	4.4	4.7
Proprietor's Income	39.308	39.659	40.204	40.797	41.622	42.518	43.341	44.130
% Ch, Annual Rate	6.2	3.6	5.6	6.0	8.3	8.9	8.0	7.5
Farm	1.337	1.259	1.260	1.301	1.336	1.392	1.456	1.518
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	37.970	38.400	38.944	39.496	40.286	41.126	41.885	42.612
% Ch, Annual Rate	8.4	4.6	5.8	5.8	8.2	8.6	7.6	7.1
Less: Contribution For Govt. Soc. Ins.	45.852	46.137	46.642	47.122	47.752	48.164	48.572	49.059
% Ch, Annual Rate	4.5	2.5	4.5	4.2	5.5	3.5	3.4	4.1
Plus: Residence Adjustment	5.116	5.183	5.274	5.360	5.425	5.493	5.563	5.635
% Ch, Annual Rate	5.4	5.3	7.2	6.6	5.0	5.1	5.2	5.3
Dividends/Int./Rent	112.637	113.385	114.082	114.758	115.539	116.585	117.806	119.138
% Ch, Annual Rate	2.4	2.7	2.5	2.4	2.7	3.7	4.3	4.6
Transfer Payments	78.946	79.937	80.973	81.890	83.492	84.551	85.593	86.693
% Ch, Annual Rate	5.3	5.1	5.3	4.6	8.1	5.2	5.0	5.2
State U.I. Benefits	1.292	1.244	1.294	1.351	1.375	1.411	1.452	1.463
% Ch, Annual Rate	-79.3	-14.0	17.1	18.9	7.4	10.7	12.1	3.3
Other Transfers	77.654	78.693	79.679	80.538	82.117	83.140	84.141	85.229
% Ch, Annual Rate	8.9	5.5	5.1	4.4	8.1	5.1	4.9	5.3

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	590.022	596.796	604.308	612.011	620.632	628.622	636.521	644.357
% Ch, Annual Rate	4.7	4.7	5.1	5.2	5.8	5.2	5.1	5.0
Total Wage and Salary Disbursements	310.681	313.825	317.619	321.547	325.876	330.178	334.364	338.570
% Ch, Annual Rate	4.0	4.1	4.9	5.0	5.5	5.4	5.2	5.1
Manufacturing	22.184	22.316	22.522	22.724	22.949	23.135	23.319	23.540
% Ch, Annual Rate	2.1	2.4	3.7	3.6	4.0	3.3	3.2	3.8
Durable Manufacturing	16.749	16.869	17.039	17.211	17.395	17.552	17.709	17.894
% Ch, Annual Rate	2.8	2.9	4.1	4.1	4.3	3.7	3.6	4.3
Nondurable Manufacturing	5.434	5.447	5.482	5.513	5.554	5.583	5.610	5.646
% Ch, Annual Rate	-0.1	0.9	2.6	2.2	3.0	2.1	1.9	2.6
Nonmanufacturing	279.779	282.715	286.216	289.866	293.855	297.878	301.786	305.691
% Ch, Annual Rate	4.1	4.3	5.0	5.2	5.6	5.6	5.4	5.3
Other Private Wages	1.614	1.628	1.646	1.664	1.684	1.704	1.724	1.743
% Ch, Annual Rate	3.4	3.5	4.4	4.5	5.0	4.9	4.6	4.6
Farm Wages	2.076	2.102	2.134	2.167	2.204	2.240	2.275	2.310
% Ch, Annual Rate	5.1	5.2	6.2	6.3	6.9	6.7	6.4	6.4
Military Wages	5.029	5.064	5.102	5.127	5.185	5.221	5.260	5.286
% Ch, Annual Rate	4.7	2.8	3.0	2.0	4.6	2.8	3.0	2.0
Nonwage Personal Income	279.341	282.971	286.688	290.464	294.755	298.444	302.157	305.787
% Ch, Annual Rate	5.6	5.3	5.4	5.4	6.0	5.1	5.1	4.9
Supplements to Wages and Salaries	69.868	70.552	71.313	72.155	73.190	74.171	75.168	76.142
% Ch, Annual Rate	4.9	4.0	4.4	4.8	5.9	5.5	5.5	5.3
Proprietor's Income	44.679	45.234	45.717	46.259	46.804	47.395	47.954	48.402
% Ch, Annual Rate	5.1	5.1	4.3	4.8	4.8	5.1	4.8	3.8
Farm	1.557	1.587	1.613	1.624	1.628	1.622	1.609	1.596
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	43.122	43.647	44.104	44.635	45.175	45.772	46.345	46.806
% Ch, Annual Rate	4.9	5.0	4.3	4.9	4.9	5.4	5.1	4.0
Less: Contribution For Govt. Soc. Ins.	49.638	50.014	50.504	51.014	51.828	52.401	52.949	53.497
% Ch, Annual Rate	4.8	3.1	4.0	4.1	6.5	4.5	4.2	4.2
Plus: Residence Adjustment	5.688	5.746	5.818	5.892	5.974	6.053	6.126	6.200
% Ch, Annual Rate	3.8	4.1	5.2	5.1	5.7	5.4	5.0	4.9
Dividends/Int./Rent	120.462	121.978	123.690	125.322	126.852	128.331	129.824	131.373
% Ch, Annual Rate	4.5	5.1	5.7	5.4	5.0	4.7	4.7	4.9
Transfer Payments	88.281	89.475	90.654	91.850	93.764	94.895	96.033	97.167
% Ch, Annual Rate	7.5	5.5	5.4	5.4	8.6	4.9	4.9	4.8
State U.I. Benefits	1.463	1.471	1.480	1.484	1.489	1.483	1.474	1.469
% Ch, Annual Rate	0.0	2.1	2.7	0.9	1.5	-1.6	-2.3	-1.4
Other Transfers	86.818	88.005	89.174	90.366	92.275	93.412	94.559	95.697
% Ch, Annual Rate	7.7	5.6	5.4	5.5	8.7	5.0	5.0	4.9