



ECONOMIC FORECAST

Calendar Year Summary Tables

Preliminary
May 28, 2021

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Table A1.1

U.S. Economic Forecast Summary

Forecast 2021 to 2025

	2018	2019	2020	2021	2022	2023	2024	2025
Real National Income Accounts (Billions of Chained 2012 Dollars)								
Real Gross Domestic Product	18,687.8	19,091.7	18,426.1	19,635.9	20,502.7	20,966.8	21,384.4	21,798.0
% Ch	3.0	2.2	-3.5	6.6	4.4	2.3	2.0	1.9
Real Consumption	12,928.1	13,240.2	12,725.6	13,699.8	14,302.0	14,634.4	14,930.6	15,241.1
% Ch	2.7	2.4	-3.9	7.7	4.4	2.3	2.0	2.1
Real Nonresidential Fixed Investment	2,698.9	2,776.8	2,665.1	2,861.0	3,017.5	3,188.6	3,348.1	3,493.7
% Ch	6.9	2.9	-4.0	7.4	5.5	5.7	5.0	4.3
Real Residential Fixed Investment	612.0	601.5	638.1	720.2	687.9	669.4	673.8	676.1
% Ch	-0.6	-1.7	6.1	12.9	-4.5	-2.7	0.7	0.3
Real Personal Income	16,492.4	16,887.6	17,717.6	18,358.5	18,132.8	18,550.4	19,018.6	19,487.5
% Ch	3.1	2.4	4.9	3.6	-1.2	2.3	2.5	2.5
Real Per Capita Income (\$/Person)	50,431	51,409	53,766	55,616	54,732	55,711	56,814	57,889
% Ch	2.6	1.9	4.6	3.4	-1.6	1.8	2.0	1.9
Price and Wage Indexes								
PCE Price Index (2012=100)	108.2	109.9	111.1	113.8	115.7	117.7	119.9	122.1
% Ch	2.1	1.5	1.2	2.4	1.7	1.7	1.8	1.8
U.S. Consumer Price Index (1982-84=1.0)	2.511	2.557	2.588	2.656	2.699	2.746	2.799	2.853
% Ch	2.4	1.8	1.2	2.6	1.6	1.8	1.9	1.9
Employment Cost Index (Dec. 2005=1.0)	1.334	1.374	1.414	1.460	1.511	1.564	1.611	1.655
% Ch	3.0	3.0	2.9	3.3	3.5	3.5	3.0	2.8
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	20,611.9	21,433.2	20,936.6	22,912.3	24,399.1	25,430.4	26,494.0	27,571.8
% Ch	5.5	4.0	-2.3	9.4	6.5	4.2	4.2	4.1
Personal Income	17,851.8	18,551.5	19,691.0	20,883.6	20,982.9	21,838.3	22,799.0	23,790.3
% Ch	5.3	3.9	6.1	6.1	0.5	4.1	4.4	4.3
Employment (Millions)								
U.S. Civilian Labor Force	162.1	163.5	160.7	162.3	164.9	166.3	167.8	169.1
Total U.S. Employment	155.8	157.5	147.8	153.7	158.3	160.4	161.9	162.8
Unemployment Rate (%)	3.90	3.67	8.10	5.30	4.01	3.55	3.51	3.75
Nonfarm Payroll Employment	148.89	150.90	142.25	146.76	151.58	153.88	155.38	156.17
% Ch	1.6	1.3	-5.7	3.2	3.3	1.5	1.0	0.5
Manufacturing	12.69	12.82	12.18	12.33	12.32	12.39	12.37	12.23
% Ch	2.0	1.0	-4.9	1.2	-0.1	0.6	-0.2	-1.1
Durable Manufacturing	7.95	8.04	7.58	7.66	7.70	7.77	7.75	7.64
% Ch	2.7	1.2	-5.7	1.1	0.6	0.9	-0.3	-1.4
Nondurable Manufacturing	4.74	4.78	4.60	4.67	4.62	4.62	4.62	4.59
% Ch	0.9	0.8	-3.7	1.5	-1.2	0.1	-0.1	-0.7
Construction	7.29	7.49	7.27	7.46	7.50	7.51	7.53	7.60
% Ch	4.6	2.8	-2.9	2.6	0.5	0.1	0.3	0.9
Service-Providing	128.19	129.86	122.18	126.34	131.10	133.31	134.81	135.67
% Ch	1.3	1.3	-5.9	3.4	3.8	1.7	1.1	0.6
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	64.9	57.0	39.2	63.1	61.3	57.7	55.3	53.9
Personal Saving/Disposable Income (%)	7.9	7.6	16.1	13.0	7.8	7.7	7.9	8.3
Auto Sales (Millions)	5.3	4.7	3.4	3.7	3.6	3.6	3.5	3.5
% Ch	-12.8	-11.1	-27.5	7.1	-1.5	-0.2	-1.8	-1.4
Housing Starts (Millions)	1.248	1.295	1.395	1.590	1.417	1.341	1.331	1.301
% Ch	3.4	3.8	7.7	14.0	-10.9	-5.3	-0.8	-2.3
Federal Budget Surplus (Billions)	-931.7	-1,047.0	-3,146.9	-2,986.3	-1,403.4	-1,233.0	-1,193.6	-1,253.5
Net Exports (Billions)	-609.5	-610.5	-644.8	-887.1	-835.5	-699.3	-665.8	-657.7
3-Month Treasury Bill Rate (%)	1.94	2.06	0.37	0.04	0.05	0.10	0.21	0.44
10-Year Treasury Note Yield (%)	2.91	2.14	0.89	1.59	1.89	2.04	2.16	2.40
Bond Index of 20 G.O. Munis. (%)	3.96	3.60	2.65	2.44	2.75	2.90	2.99	3.19
30-Year Fixed Mortgage Rate (%)	4.54	3.94	3.12	3.08	3.53	3.67	3.83	4.06

Table A1.2

U.S. Economic Forecast Summary

Forecast 2021 to 2025

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Real National Income Accounts (Billions of Chained 2012 Dollars)								
Real Gross Domestic Product	19,010.8	17,302.5	18,596.5	18,794.4	19,087.6	19,511.3	19,850.6	20,094.2
% Ch , Annual Rate	-5.0	-31.4	33.4	4.3	6.4	9.2	7.1	5.0
Real Consumption	13,118.4	11,860.3	12,924.7	12,999.1	13,333.8	13,626.3	13,837.0	14,001.9
% Ch , Annual Rate	-6.9	-33.2	41.0	2.3	10.7	9.1	6.3	4.9
Real Nonresidential Fixed Investment	2,733.8	2,525.5	2,659.0	2,742.0	2,807.5	2,849.0	2,891.6	2,895.9
% Ch , Annual Rate	-6.7	-27.2	22.9	13.1	9.9	6.0	6.1	0.6
Real Residential Fixed Investment	637.6	571.3	645.5	697.9	716.0	722.4	730.9	711.6
% Ch , Annual Rate	19.0	-35.6	63.0	36.6	10.8	3.6	4.8	-10.2
Real Personal Income	17,091.1	18,524.3	17,816.9	17,438.3	19,413.8	18,220.5	17,997.9	17,802.0
% Ch , Annual Rate	2.8	38.0	-14.4	-8.2	53.6	-22.4	-4.8	-4.3
Real Per Capita Income (\$/Person)	51,906	56,222	54,051	52,886	58,859	55,219	54,512	53,876
% Ch , Annual Rate	2.5	37.6	-14.6	-8.3	53.4	-22.5	-5.0	-4.6
Price and Wage Indexes								
PCE Price Index (2012=100)	110.9	110.4	111.4	111.8	112.8	113.6	114.1	114.6
% Ch , Annual Rate	1.3	-1.6	3.7	1.5	3.5	2.9	1.7	1.7
U.S. Consumer Price Index (1982-84=1.0)	2.585	2.565	2.594	2.610	2.634	2.653	2.663	2.673
% Ch , Annual Rate	1.0	-3.1	4.7	2.4	3.7	2.9	1.5	1.6
Employment Cost Index (Dec. 2005=1.0)	1.402	1.408	1.416	1.428	1.444	1.453	1.465	1.479
% Ch , Annual Rate	3.8	1.7	2.3	3.4	4.6	2.5	3.3	3.9
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	21,561.1	19,520.1	21,170.3	21,494.7	22,048.9	22,719.3	23,242.5	23,638.4
% Ch , Annual Rate	-3.4	-32.8	38.3	6.3	10.7	12.7	9.5	7.0
Personal Income	18,951.0	20,457.3	19,853.5	19,502.1	21,900.3	20,702.1	20,535.7	20,396.4
% Ch , Annual Rate	4.1	35.8	-11.3	-6.9	59.0	-20.2	-3.2	-2.7
Employment (Millions)								
U.S. Civilian Labor Force	163.9	158.2	160.3	160.6	160.3	161.6	163.4	163.9
Total U.S. Employment	157.6	137.6	146.2	149.8	150.4	152.3	155.4	156.7
Unemployment Rate (%)	3.80	13.02	8.81	6.75	6.20	5.72	4.91	4.37
Nonfarm Payroll Employment	151.87	133.67	140.86	142.62	143.35	145.42	148.44	149.85
% Ch , Annual Rate	0.3	-40.0	23.3	5.1	2.1	5.9	8.6	3.9
Manufacturing	12.77	11.69	12.08	12.19	12.25	12.31	12.39	12.38
% Ch , Annual Rate	-0.9	-29.8	13.9	4.0	2.0	1.7	2.9	-0.6
Durable Manufacturing	7.99	7.25	7.51	7.58	7.61	7.63	7.69	7.72
% Ch , Annual Rate	-0.9	-32.4	15.7	3.4	1.8	1.3	2.8	1.7
Nondurable Manufacturing	4.78	4.45	4.56	4.62	4.65	4.67	4.71	4.66
% Ch , Annual Rate	-1.0	-25.2	11.0	4.9	2.4	2.5	3.1	-4.2
Construction	7.61	6.90	7.23	7.36	7.41	7.44	7.52	7.49
% Ch , Annual Rate	3.1	-32.2	20.0	7.7	2.5	1.9	4.4	-1.7
Service-Providing	130.81	114.47	120.97	122.47	123.09	125.05	127.89	129.34
% Ch , Annual Rate	0.4	-41.4	24.7	5.1	2.0	6.5	9.4	4.6
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	45.8	27.8	40.9	42.5	57.8	64.3	65.9	64.5
Personal Saving/Disposable Income (%)	9.6	26.0	15.7	13.0	21.0	13.0	10.3	7.9
Auto Sales (Millions)	3.8	2.5	3.6	3.8	3.7	3.8	3.6	3.6
% Ch , Annual Rate	-43.6	-81.7	304.0	23.5	-3.4	5.9	-17.7	-4.5
Housing Starts (Millions)	1.484	1.079	1.432	1.584	1.613	1.615	1.579	1.555
% Ch , Annual Rate	15.2	-72.1	210.5	49.7	7.3	0.5	-8.6	-5.8
Federal Budget Surplus (Billions)	-1,150.8	-5,638.3	-3,528.6	-2,269.8	-4,369.5	-4,225.9	-1,919.4	-1,430.3
Net Exports (Billions)	-494.3	-545.2	-736.1	-803.7	-847.0	-902.5	-884.0	-914.9
3-Month Treasury Bill Rate (%)	1.11	0.14	0.11	0.09	0.05	0.04	0.04	0.01
10-Year Treasury Note Yield (%)	1.38	0.69	0.65	0.86	1.32	1.64	1.69	1.73
Bond Index of 20 G.O. Munis. (%)	3.45	2.79	2.15	2.22	2.26	2.37	2.51	2.61
30-Year Fixed Mortgage Rate (%)	3.51	3.24	2.95	2.76	2.87	3.03	3.11	3.29

Table A1.2 (continued)

U.S. Economic Forecast Summary

Forecast 2021 to 2025

	2022:1	2022:2	2022:3	2022:4	2023:1	2023:2	2023:3	2023:4
Real National Income Accounts (Billions of Chained 2012 Dollars)								
Real Gross Domestic Product	20,285.5	20,445.9	20,579.2	20,700.1	20,798.8	20,918.7	21,019.7	21,130.0
% Ch , Annual Rate	3.9	3.2	2.6	2.4	1.9	2.3	1.9	2.1
Real Consumption	14,141.8	14,261.1	14,359.1	14,445.9	14,519.9	14,597.3	14,672.6	14,747.7
% Ch , Annual Rate	4.1	3.4	2.8	2.4	2.1	2.1	2.1	2.1
Real Nonresidential Fixed Investment	2,943.4	2,991.5	3,042.6	3,092.4	3,128.7	3,170.2	3,206.7	3,249.0
% Ch , Annual Rate	6.7	6.7	7.0	6.7	4.8	5.4	4.7	5.4
Real Residential Fixed Investment	699.4	688.8	684.2	679.1	672.8	669.2	667.0	668.8
% Ch , Annual Rate	-6.7	-5.9	-2.6	-3.0	-3.7	-2.1	-1.3	1.1
Real Personal Income	17,958.3	18,086.4	18,202.4	18,284.1	18,381.2	18,496.2	18,606.5	18,717.6
% Ch , Annual Rate	3.6	2.9	2.6	1.8	2.1	2.5	2.4	2.4
Real Per Capita Income (\$/Person)	54,298	54,627	54,913	55,091	55,312	55,585	55,843	56,104
% Ch , Annual Rate	3.2	2.4	2.1	1.3	1.6	2.0	1.9	1.9
Price and Wage Indexes								
PCE Price Index (2012=100)	115.0	115.5	115.9	116.4	116.9	117.5	118.0	118.5
% Ch , Annual Rate	1.6	1.5	1.6	1.7	1.8	1.8	1.8	1.9
U.S. Consumer Price Index (1982-84=1.0)	2.684	2.693	2.704	2.715	2.727	2.740	2.752	2.765
% Ch , Annual Rate	1.6	1.5	1.6	1.6	1.9	1.9	1.8	1.9
Employment Cost Index (Dec. 2005=1.0)	1.492	1.504	1.518	1.532	1.545	1.558	1.570	1.582
% Ch , Annual Rate	3.6	3.4	3.6	3.7	3.5	3.3	3.2	3.1
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	23,976.4	24,272.1	24,544.7	24,803.4	25,038.7	25,303.2	25,553.5	25,826.2
% Ch , Annual Rate	5.8	5.0	4.6	4.3	3.8	4.3	4.0	4.3
Personal Income	20,657.6	20,884.5	21,103.7	21,285.8	21,493.8	21,725.0	21,950.7	22,183.7
% Ch , Annual Rate	5.2	4.5	4.3	3.5	4.0	4.4	4.2	4.3
Employment (Millions)								
U.S. Civilian Labor Force	164.3	164.7	165.1	165.5	165.8	166.2	166.5	166.9
Total U.S. Employment	157.3	158.0	158.6	159.2	159.8	160.3	160.7	161.1
Unemployment Rate (%)	4.28	4.07	3.93	3.77	3.63	3.54	3.51	3.49
Nonfarm Payroll Employment	150.57	151.24	151.94	152.57	153.18	153.73	154.10	154.50
% Ch , Annual Rate	1.9	1.8	1.9	1.7	1.6	1.4	1.0	1.0
Manufacturing	12.34	12.29	12.30	12.35	12.39	12.40	12.40	12.40
% Ch , Annual Rate	-1.2	-1.5	0.2	1.6	1.2	0.3	0.1	0.0
Durable Manufacturing	7.70	7.69	7.69	7.74	7.76	7.77	7.77	7.78
% Ch , Annual Rate	-0.7	-0.9	0.2	2.6	1.3	0.4	0.2	0.0
Nondurable Manufacturing	4.64	4.61	4.61	4.61	4.62	4.63	4.62	4.62
% Ch , Annual Rate	-1.9	-2.5	0.3	0.0	0.9	0.3	-0.2	-0.2
Construction	7.50	7.50	7.51	7.51	7.51	7.51	7.51	7.52
% Ch , Annual Rate	0.5	-0.1	0.7	0.3	-0.2	-0.1	0.0	0.5
Service-Providing	130.08	130.79	131.47	132.05	132.62	133.16	133.53	133.91
% Ch , Annual Rate	2.3	2.2	2.1	1.8	1.7	1.6	1.1	1.2
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	63.0	61.7	60.6	59.7	58.8	58.0	57.2	56.6
Personal Saving/Disposable Income (%)	7.8	7.8	7.8	7.6	7.6	7.7	7.7	7.7
Auto Sales (Millions)	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6
% Ch , Annual Rate	3.8	3.1	0.1	-0.1	-0.4	0.3	-1.7	-1.8
Housing Starts (Millions)	1.471	1.431	1.394	1.371	1.350	1.340	1.336	1.339
% Ch , Annual Rate	-19.9	-10.6	-9.9	-6.5	-6.0	-2.9	-1.3	1.1
Federal Budget Surplus (Billions)	-1,443.6	-1,438.3	-1,437.7	-1,294.0	-1,261.0	-1,248.5	-1,236.6	-1,185.9
Net Exports (Billions)	-897.7	-864.7	-813.8	-765.7	-731.4	-703.9	-686.4	-675.4
3-Month Treasury Bill Rate (%)	0.02	0.04	0.06	0.08	0.09	0.10	0.10	0.10
10-Year Treasury Note Yield (%)	1.78	1.85	1.93	1.99	2.04	2.04	2.03	2.05
Bond Index of 20 G.O. Munis. (%)	2.67	2.72	2.79	2.84	2.89	2.90	2.90	2.91
30-Year Fixed Mortgage Rate (%)	3.42	3.51	3.58	3.61	3.65	3.67	3.67	3.71

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2021 to 2025

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real National Income Accounts (Billions of Chained 2012 Dollars)								
Real Gross Domestic Product	21,230.4	21,335.5	21,436.1	21,535.5	21,642.1	21,748.2	21,853.3	21,948.6
% Ch , Annual Rate	1.9	2.0	1.9	1.9	2.0	2.0	1.9	1.8
Real Consumption	14,818.8	14,892.5	14,967.4	15,043.6	15,124.0	15,203.2	15,280.9	15,356.2
% Ch , Annual Rate	1.9	2.0	2.0	2.1	2.2	2.1	2.1	2.0
Real Nonresidential Fixed Investment	3,289.7	3,330.5	3,367.8	3,404.3	3,440.5	3,475.9	3,511.9	3,546.6
% Ch , Annual Rate	5.1	5.0	4.6	4.4	4.3	4.2	4.2	4.0
Real Residential Fixed Investment	671.5	673.8	674.4	675.5	676.4	677.5	677.5	673.3
% Ch , Annual Rate	1.7	1.4	0.3	0.7	0.5	0.7	0.0	-2.5
Real Personal Income	18,850.0	18,964.8	19,075.0	19,184.8	19,315.1	19,431.3	19,547.1	19,656.5
% Ch , Annual Rate	2.9	2.5	2.3	2.3	2.7	2.4	2.4	2.3
Real Per Capita Income (\$/Person)	56,426	56,693	56,944	57,192	57,499	57,763	58,025	58,268
% Ch , Annual Rate	2.3	1.9	1.8	1.8	2.2	1.8	1.8	1.7
Price and Wage Indexes								
PCE Price Index (2012=100)	119.1	119.6	120.1	120.7	121.2	121.8	122.4	122.9
% Ch , Annual Rate	1.9	1.8	1.8	1.8	1.9	1.8	1.9	1.8
U.S. Consumer Price Index (1982-84=1.0)	2.778	2.792	2.805	2.819	2.832	2.846	2.860	2.874
% Ch , Annual Rate	1.9	1.9	1.9	1.9	2.0	1.9	2.0	1.9
Employment Cost Index (Dec. 2005=1.0)	1.593	1.605	1.616	1.628	1.639	1.650	1.661	1.672
% Ch , Annual Rate	3.0	2.9	2.9	2.9	2.7	2.7	2.7	2.7
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	26,093.8	26,364.3	26,627.0	26,891.0	27,164.0	27,436.2	27,711.6	27,975.4
% Ch , Annual Rate	4.2	4.2	4.0	4.0	4.1	4.1	4.1	3.9
Personal Income	22,443.2	22,682.4	22,916.6	23,153.7	23,418.3	23,665.5	23,916.9	24,160.5
% Ch , Annual Rate	4.8	4.3	4.2	4.2	4.6	4.3	4.3	4.1
Employment (Millions)								
U.S. Civilian Labor Force	167.3	167.7	168.0	168.4	168.7	169.0	169.3	169.5
Total U.S. Employment	161.5	161.8	162.1	162.3	162.5	162.7	162.9	163.0
Unemployment Rate (%)	3.48	3.49	3.52	3.57	3.64	3.71	3.79	3.87
Nonfarm Payroll Employment	154.89	155.27	155.56	155.79	155.97	156.12	156.25	156.34
% Ch, Annual Rate	1.0	1.0	0.8	0.6	0.5	0.4	0.3	0.2
Manufacturing	12.40	12.38	12.36	12.33	12.29	12.25	12.21	12.18
% Ch, Annual Rate	0.0	-0.5	-0.6	-1.1	-1.3	-1.3	-1.2	-1.0
Durable Manufacturing	7.77	7.76	7.74	7.71	7.69	7.65	7.63	7.60
% Ch, Annual Rate	0.0	-0.8	-0.9	-1.4	-1.5	-1.6	-1.4	-1.2
Nondurable Manufacturing	4.62	4.62	4.62	4.61	4.60	4.59	4.58	4.58
% Ch, Annual Rate	0.0	-0.1	-0.2	-0.6	-0.8	-0.8	-0.8	-0.6
Construction	7.52	7.52	7.53	7.55	7.57	7.59	7.61	7.62
% Ch, Annual Rate	0.2	0.2	0.5	0.9	0.9	1.1	1.1	0.8
Service-Providing	134.30	134.69	135.00	135.25	135.44	135.61	135.75	135.87
% Ch, Annual Rate	1.2	1.2	0.9	0.7	0.6	0.5	0.4	0.3
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	56.0	55.5	55.1	54.7	54.3	54.0	53.7	53.5
Personal Saving/Disposable Income (%)	7.8	7.9	8.0	8.0	8.2	8.3	8.4	8.5
Auto Sales (Millions)	3.6	3.5	3.5	3.5	3.5	3.5	3.5	3.5
% Ch, Annual Rate	-1.5	-2.7	-2.0	-2.8	-1.3	-0.4	0.4	-0.9
Housing Starts (Millions)	1,347	1,334	1,330	1,312	1,310	1,310	1,297	1,285
% Ch, Annual Rate	2.2	-3.7	-1.1	-5.5	-0.7	0.0	-3.7	-3.6
Federal Budget Surplus (Billions)	-1,190.5	-1,190.9	-1,198.7	-1,194.2	-1,222.8	-1,244.8	-1,267.8	-1,278.8
Net Exports (Billions)	-669.2	-666.1	-665.1	-662.7	-661.4	-659.6	-656.8	-653.1
3-Month Treasury Bill Rate (%)	0.10	0.14	0.30	0.31	0.31	0.36	0.53	0.58
10-Year Treasury Note Yield (%)	2.08	2.13	2.19	2.25	2.31	2.37	2.43	2.49
Bond Index of 20 G.O. Munis. (%)	2.93	2.96	3.00	3.06	3.10	3.15	3.22	3.28
30-Year Fixed Mortgage Rate (%)	3.74	3.80	3.87	3.92	3.97	4.03	4.10	4.15

Table A1.3
Washington Economic Forecast Summary
Forecast 2021 to 2025

	2018	2019	2020	2021	2022	2023	2024	2025
Real Income (Billions of Chained 2012 Dollars)								
Real Personal Income	432.420	448.909	473.127	490.392	489.685	503.069	518.002	533.519
% Ch	5.7	3.8	5.4	3.6	-0.1	2.7	3.0	3.0
Real Wage and Salary Disb.	219.336	231.316	236.372	249.349	260.415	269.213	278.031	286.901
% Ch	6.5	5.5	2.2	5.5	4.4	3.4	3.3	3.2
Real Nonwage Income	213.084	217.593	236.756	241.043	229.270	233.856	239.971	246.617
% Ch	4.8	2.1	8.8	1.8	-4.9	2.0	2.6	2.8
Real Per Capita Income (\$/Person)	57,454	58,951	61,490	63,257	62,642	63,680	64,833	66,004
% Ch	4.2	2.6	4.3	2.9	-1.0	1.7	1.8	1.8
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.082	1.098	1.111	1.138	1.157	1.177	1.199	1.221
% Ch	2.1	1.5	1.2	2.4	1.7	1.7	1.8	1.8
Seattle Cons. Price Index (1982-84=1.0)	2.711	2.779	2.826	2.902	2.952	3.004	3.061	3.121
% Ch	3.2	2.5	1.7	2.7	1.7	1.8	1.9	1.9
Average Nonfarm Annual Wage	67,735	71,161	77,733	81,964	83,522	86,169	89,290	92,790
% Ch	6.5	5.1	9.2	5.4	1.9	3.2	3.6	3.9
Avg. Hourly Earnings-Mfg. (\$/Hour)	28.42	29.16	28.32	27.55	28.23	29.15	29.97	30.74
% Ch	3.8	2.6	-2.9	-2.7	2.5	3.3	2.8	2.6
Current Dollar Income (Billions of Dollars)								
Personal Income	468.055	493.128	525.812	557.861	566.657	592.238	620.970	651.323
% Ch	7.9	5.4	6.6	6.1	1.6	4.5	4.9	4.9
Disposable Personal Income	413.382	434.572	467.169	494.615	499.829	521.905	546.178	573.088
% Ch	8.4	5.1	7.5	5.9	1.1	4.4	4.7	4.9
Per Capita Income (\$/Person)	62,188	64,757	68,336	71,959	72,488	74,966	77,720	80,577
% Ch	6.5	4.1	5.5	5.3	0.7	3.4	3.7	3.7
Employment (Thousands)								
Washington Civilian Labor Force	3,811.7	3,910.1	3,912.8	3,890.2	3,975.5	4,031.0	4,088.7	4,144.3
Total Washington Employment	3,644.5	3,747.7	3,584.0	3,689.4	3,801.3	3,864.0	3,917.9	3,961.8
Unemployment Rate (%)	4.39	4.15	8.41	5.16	4.38	4.14	4.18	4.40
Nonfarm Payroll Employment	3,401.1	3,468.5	3,286.8	3,363.6	3,507.2	3,576.1	3,630.2	3,672.0
% Ch	2.4	2.0	-5.2	2.3	4.3	2.0	1.5	1.1
Manufacturing	287.7	293.7	271.9	258.6	254.2	256.7	258.9	259.3
% Ch	1.2	2.1	-7.4	-4.9	-1.7	1.0	0.9	0.2
Durable Manufacturing	202.2	206.9	189.7	175.5	172.3	174.1	175.9	176.5
% Ch	0.9	2.4	-8.3	-7.5	-1.8	1.0	1.1	0.3
Aerospace	83.9	88.5	80.0	66.6	62.4	63.2	64.5	65.1
% Ch	-0.3	5.5	-9.6	-16.8	-6.3	1.3	1.9	1.0
Nondurable Manufacturing	85.6	86.8	82.1	83.0	81.9	82.6	83.0	82.8
% Ch	2.0	1.4	-5.3	1.1	-1.3	0.9	0.4	-0.2
Construction	213.1	219.5	213.5	221.4	214.5	209.5	210.1	211.8
% Ch	6.7	3.0	-2.8	3.7	-3.1	-2.4	0.3	0.8
Service-Providing	2,894.0	2,949.4	2,795.9	2,877.7	3,032.2	3,103.7	3,155.0	3,194.5
% Ch	2.2	1.9	-5.2	2.9	5.4	2.4	1.7	1.3
Software Publishers	65.3	70.4	75.5	77.2	79.4	80.7	82.0	83.2
% Ch	6.4	7.7	7.3	2.3	2.8	1.5	1.6	1.5
Electronic Shopping and Mail-Order	54.8	63.5	75.8	93.3	97.6	100.1	102.4	104.6
% Ch	10.1	15.9	19.4	23.1	4.6	2.5	2.3	2.2
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	47.746	48.424	44.062	54.451	46.611	44.688	45.089	44.196
% Ch	4.3	1.4	-9.0	23.6	-14.4	-4.1	0.9	-2.0
Single-Family	23.676	23.300	23.044	30.657	27.557	25.528	25.769	25.785
% Ch	2.4	-1.6	-1.1	33.0	-10.1	-7.4	0.9	0.1
Multi-Family	24.070	25.124	21.018	23.795	19.053	19.161	19.320	18.411
% Ch	6.1	4.4	-16.3	13.2	-19.9	0.6	0.8	-4.7
30-Year Fixed Mortgage Rate (%)	4.54	3.94	3.12	3.08	3.53	3.67	3.83	4.06

Table A1.4
Washington Economic Forecast Summary
Forecast 2021 to 2025

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Real Income (Billions of Chained 2012 Dollars)								
Real Personal Income	456.846	492.299	473.882	469.482	512.003	487.713	482.944	478.908
% Ch, Annual Rate	3.7	34.8	-14.1	-3.7	41.5	-17.7	-3.9	-3.3
Real Wage and Salary Disb.	237.040	227.206	237.236	244.004	241.151	248.409	252.630	255.205
% Ch, Annual Rate	4.9	-15.6	18.9	11.9	-4.6	12.6	7.0	4.1
Real Nonwage Income	219.806	265.093	236.646	225.479	270.852	239.305	230.314	223.702
% Ch, Annual Rate	2.4	111.6	-36.5	-17.6	108.2	-39.1	-14.2	-11.0
Real Per Capita Income (\$/Person)	59,573	64,053	61,521	60,812	66,211	62,962	62,245	61,609
% Ch, Annual Rate	2.6	33.7	-14.9	-4.5	40.5	-18.2	-4.5	-4.0
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.109	1.104	1.114	1.118	1.128	1.136	1.141	1.146
% Ch, Annual Rate	1.3	-1.6	3.7	1.5	3.5	2.9	1.7	1.7
Seattle Cons. Price Index (1982-84=1.0)	2.817	2.804	2.836	2.847	2.871	2.901	2.912	2.924
% Ch, Annual Rate	2.7	-1.8	4.6	1.5	3.5	4.3	1.5	1.6
Average Nonfarm Annual Wage	72,805	77,810	79,246	81,069	80,312	82,436	82,453	82,654
% Ch, Annual Rate	4.9	30.5	7.6	9.5	-3.7	11.0	0.1	1.0
Avg. Hourly Earnings-Mfg. (\$/Hour)	28.79	28.58	28.27	27.64	27.98	27.18	27.39	27.65
% Ch, Annual Rate	-4.3	-3.0	-4.2	-8.7	5.0	-10.9	3.1	3.7
Current Dollar Income (Billions of Dollars)								
Personal Income	506.543	543.649	528.029	525.026	577.561	554.138	551.042	548.702
% Ch, Annual Rate	5.0	32.7	-11.0	-2.3	46.4	-15.3	-2.2	-1.7
Disposable Personal Income	446.339	487.934	469.741	464.661	517.463	491.032	486.581	483.384
% Ch, Annual Rate	4.8	42.8	-14.1	-4.3	53.8	-18.9	-3.6	-2.6
Per Capita Income (\$/Person)	66,054	70,735	68,551	68,006	74,689	71,537	71,022	70,588
% Ch, Annual Rate	3.9	31.5	-11.8	-3.1	45.5	-15.8	-2.9	-2.4
Employment (Thousands)								
Washington Civilian Labor Force	3,950.3	3,923.6	3,892.2	3,885.1	3,841.0	3,873.9	3,913.7	3,932.0
Total Washington Employment	3,774.7	3,403.7	3,530.3	3,627.2	3,622.7	3,662.7	3,720.3	3,751.9
Unemployment Rate (%)	4.45	13.25	9.30	6.64	5.68	5.45	4.94	4.58
Nonfarm Payroll Employment	3,507.7	3,128.5	3,240.2	3,270.7	3,290.4	3,327.2	3,397.9	3,438.8
% Ch, Annual Rate	1.4	-36.7	15.1	3.8	2.4	4.5	8.8	4.9
Manufacturing	292.4	269.7	264.4	261.0	262.2	259.9	258.4	253.7
% Ch, Annual Rate	-1.2	-27.7	-7.6	-5.1	1.9	-3.5	-2.3	-7.1
Durable Manufacturing	205.2	190.7	183.8	179.2	179.3	176.9	174.7	171.2
% Ch, Annual Rate	-2.2	-25.3	-13.7	-9.7	0.3	-5.2	-4.9	-8.0
Aerospace	88.9	83.1	76.6	71.4	70.7	69.0	65.3	61.3
% Ch, Annual Rate	-0.6	-23.3	-28.0	-24.3	-4.2	-9.3	-19.4	-22.3
Nondurable Manufacturing	87.3	79.0	80.6	81.8	82.9	83.0	83.7	82.6
% Ch, Annual Rate	1.2	-32.9	8.3	6.1	5.6	0.4	3.5	-5.3
Construction	224.1	198.9	212.4	218.5	222.3	222.0	222.1	219.2
% Ch, Annual Rate	3.9	-38.0	30.1	12.0	7.2	-0.5	0.1	-5.0
Service-Providing	2,985.5	2,654.5	2,758.0	2,785.7	2,800.3	2,839.5	2,911.6	2,959.6
% Ch, Annual Rate	1.4	-37.5	16.5	4.1	2.1	5.7	10.6	6.8
Software Publishers	74.6	76.0	75.6	75.8	76.4	76.8	77.6	78.2
% Ch, Annual Rate	11.1	7.8	-1.8	0.8	3.4	1.8	4.4	3.3
Electronic Shopping and Mail-Order	71.2	73.5	77.2	81.3	87.9	94.4	95.2	95.9
% Ch, Annual Rate	22.5	13.6	21.6	22.6	36.6	33.4	3.3	3.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	48.031	41.079	42.691	44.447	63.679	52.123	51.742	50.261
% Ch, Annual Rate	-30.5	-46.5	16.6	17.5	321.3	-55.1	-2.9	-11.0
Single-Family	24.091	18.309	24.056	25.720	30.874	29.773	31.636	30.343
% Ch, Annual Rate	-21.1	-66.6	198.0	30.7	107.6	-13.5	27.5	-15.4
Multi-Family	23.940	22.770	18.636	18.726	32.804	22.350	20.106	19.918
% Ch, Annual Rate	-38.5	-18.2	-55.1	2.0	841.7	-78.5	-34.5	-3.7
30-Year Fixed Mortgage Rate (%)	3.51	3.24	2.95	2.76	2.87	3.03	3.11	3.29

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2021 to 2025

	2022:1	2022:2	2022:3	2022:4	2023:1	2023:2	2023:3	2023:4
Real Income (Billions of Chained 2012 Dollars)								
Real Personal Income	484.042	488.016	491.809	494.872	497.683	501.301	504.757	508.536
% Ch, Annual Rate	4.4	3.3	3.1	2.5	2.3	2.9	2.8	3.0
Real Wage and Salary Disb.	257.257	259.200	261.372	263.830	265.817	268.132	270.259	272.645
% Ch, Annual Rate	3.3	3.1	3.4	3.8	3.0	3.5	3.2	3.6
Real Nonwage Income	226.785	228.816	230.438	231.041	231.866	233.170	234.498	235.891
% Ch, Annual Rate	5.6	3.6	2.9	1.1	1.4	2.3	2.3	2.4
Real Per Capita Income (\$/Person)	62,144	62,512	62,843	63,070	63,258	63,545	63,809	64,107
% Ch, Annual Rate	3.5	2.4	2.1	1.5	1.2	1.8	1.7	1.9
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.150	1.155	1.159	1.164	1.169	1.175	1.180	1.185
% Ch, Annual Rate	1.6	1.5	1.6	1.7	1.8	1.8	1.8	1.9
Seattle Cons. Price Index (1982-84=1.0)	2.935	2.946	2.957	2.969	2.983	2.997	3.010	3.024
% Ch, Annual Rate	1.6	1.5	1.6	1.6	1.9	1.9	1.8	1.9
Average Nonfarm Annual Wage	82,831	83,233	83,695	84,328	85,015	85,772	86,561	87,330
% Ch, Annual Rate	0.9	2.0	2.2	3.1	3.3	3.6	3.7	3.6
Avg. Hourly Earnings-Mfg. (\$/Hour)	27.88	28.10	28.34	28.59	28.82	29.05	29.27	29.48
% Ch, Annual Rate	3.4	3.2	3.4	3.6	3.3	3.2	3.0	2.9
Current Dollar Income (Billions of Dollars)								
Personal Income	556.797	563.515	570.200	576.117	581.956	588.812	595.481	602.704
% Ch, Annual Rate	6.0	4.9	4.8	4.2	4.1	4.8	4.6	4.9
Disposable Personal Income	490.856	497.006	503.141	508.313	513.312	519.123	524.639	530.547
% Ch, Annual Rate	6.3	5.1	5.0	4.2	4.0	4.6	4.3	4.6
Per Capita Income (\$/Person)	71,484	72,183	72,860	73,425	73,970	74,637	75,278	75,978
% Ch, Annual Rate	5.2	4.0	3.8	3.1	3.0	3.7	3.5	3.8
Employment (Thousands)								
Washington Civilian Labor Force	3,952.7	3,966.8	3,983.6	3,998.8	4,010.4	4,023.9	4,037.2	4,052.8
Total Washington Employment	3,773.2	3,791.7	3,810.9	3,829.6	3,842.9	3,857.5	3,870.0	3,885.6
Unemployment Rate (%)	4.54	4.42	4.34	4.23	4.18	4.13	4.14	4.13
Nonfarm Payroll Employment	3,472.7	3,495.5	3,519.7	3,541.1	3,554.6	3,570.0	3,581.5	3,598.2
% Ch, Annual Rate	4.0	2.6	2.8	2.5	1.5	1.8	1.3	1.9
Manufacturing	254.2	253.9	254.1	254.7	255.7	256.4	257.0	257.7
% Ch, Annual Rate	0.8	-0.5	0.2	1.0	1.6	1.1	0.9	1.1
Durable Manufacturing	172.1	172.3	172.2	172.6	173.3	173.8	174.3	174.9
% Ch, Annual Rate	2.2	0.4	-0.2	1.0	1.5	1.2	1.2	1.4
Aerospace	62.2	62.5	62.5	62.4	62.7	63.1	63.4	63.8
% Ch, Annual Rate	5.8	1.8	0.1	-0.8	2.2	2.2	2.2	2.2
Nondurable Manufacturing	82.1	81.7	81.9	82.0	82.4	82.6	82.7	82.8
% Ch, Annual Rate	-2.1	-2.3	1.1	0.8	1.9	1.0	0.3	0.4
Construction	217.2	215.2	213.5	212.3	210.5	209.3	208.1	209.9
% Ch, Annual Rate	-3.7	-3.5	-3.2	-2.3	-3.2	-2.2	-2.3	3.4
Service-Providing	2,995.0	3,020.0	3,045.8	3,067.9	3,082.1	3,098.1	3,110.2	3,124.5
% Ch, Annual Rate	4.9	3.4	3.5	2.9	1.9	2.1	1.6	1.8
Software Publishers	78.9	79.2	79.7	79.9	80.3	80.5	80.8	81.1
% Ch, Annual Rate	3.4	1.8	2.4	1.1	1.8	1.0	1.6	1.4
Electronic Shopping and Mail-Order	96.6	97.3	97.9	98.6	99.2	99.8	100.4	101.0
% Ch, Annual Rate	2.9	2.8	2.7	2.6	2.5	2.4	2.4	2.3
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	48.316	46.907	45.856	45.364	44.999	44.698	44.395	44.659
% Ch, Annual Rate	-14.6	-11.2	-8.7	-4.2	-3.2	-2.6	-2.7	2.4
Single-Family	29.079	27.915	26.973	26.261	25.690	25.369	25.372	25.679
% Ch, Annual Rate	-15.7	-15.1	-12.8	-10.1	-8.4	-4.9	0.0	4.9
Multi-Family	19.237	18.991	18.883	19.102	19.309	19.329	19.023	18.980
% Ch, Annual Rate	-13.0	-5.0	-2.3	4.7	4.4	0.4	-6.2	-0.9
30-Year Fixed Mortgage Rate (%)	3.42	3.51	3.58	3.61	3.65	3.67	3.67	3.71

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2021 to 2025

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real Income (Billions of Chained 2012 Dollars)								
Real Personal Income	512.562	516.128	519.811	523.505	527.688	531.574	535.499	539.314
% Ch, Annual Rate	3.2	2.8	2.9	2.9	3.2	3.0	3.0	2.9
Real Wage and Salary Disb.	274.796	276.872	279.120	281.337	283.574	285.796	288.014	290.221
% Ch, Annual Rate	3.2	3.1	3.3	3.2	3.2	3.2	3.1	3.1
Real Nonwage Income	237.766	239.257	240.691	242.169	244.115	245.778	247.485	249.092
% Ch, Annual Rate	3.2	2.5	2.4	2.5	3.3	2.8	2.8	2.6
Real Per Capita Income (\$/Person)	64,433	64,695	64,967	65,238	65,568	65,860	66,155	66,432
% Ch, Annual Rate	2.0	1.6	1.7	1.7	2.0	1.8	1.8	1.7
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.191	1.196	1.201	1.207	1.212	1.218	1.224	1.229
% Ch, Annual Rate	1.9	1.8	1.8	1.8	1.9	1.8	1.9	1.8
Seattle Cons. Price Index (1982-84=1.0)	3.039	3.054	3.068	3.083	3.098	3.113	3.128	3.143
% Ch, Annual Rate	2.0	2.0	1.9	1.9	2.0	1.9	2.0	1.9
Average Nonfarm Annual Wage	88,089	88,861	89,677	90,533	91,420	92,323	93,243	94,173
% Ch, Annual Rate	3.5	3.6	3.7	3.9	4.0	4.0	4.0	4.0
Avg. Hourly Earnings-Mfg. (\$/Hour)	29.68	29.87	30.07	30.27	30.46	30.65	30.83	31.02
% Ch, Annual Rate	2.8	2.7	2.7	2.7	2.5	2.5	2.4	2.5
Current Dollar Income (Billions of Dollars)								
Personal Income	610.267	617.304	624.501	631.807	639.788	647.408	655.210	662.887
% Ch, Annual Rate	5.1	4.7	4.7	4.8	5.1	4.9	4.9	4.8
Disposable Personal Income	536.939	542.929	549.192	555.651	562.766	569.576	576.569	583.441
% Ch, Annual Rate	4.9	4.5	4.7	4.8	5.2	4.9	5.0	4.9
Per Capita Income (\$/Person)	76,715	77,377	78,051	78,734	79,497	80,212	80,943	81,654
% Ch, Annual Rate	3.9	3.5	3.5	3.5	3.9	3.6	3.7	3.6
Employment (Thousands)								
Washington Civilian Labor Force	4,067.3	4,081.4	4,096.0	4,110.3	4,124.2	4,137.6	4,151.1	4,164.3
Total Washington Employment	3,899.3	3,911.8	3,924.5	3,936.1	3,946.7	3,956.9	3,967.0	3,976.6
Unemployment Rate (%)	4.13	4.16	4.19	4.24	4.30	4.37	4.43	4.51
Nonfarm Payroll Employment	3,611.9	3,624.2	3,636.8	3,648.0	3,658.2	3,667.5	3,676.7	3,685.4
% Ch, Annual Rate	1.5	1.4	1.4	1.2	1.1	1.0	1.0	1.0
Manufacturing	258.4	258.8	259.2	259.3	259.4	259.3	259.3	259.3
% Ch, Annual Rate	1.0	0.7	0.6	0.2	0.0	0.0	0.0	0.0
Durable Manufacturing	175.5	175.8	176.1	176.3	176.4	176.5	176.5	176.5
% Ch, Annual Rate	1.2	0.8	0.7	0.4	0.2	0.1	0.1	0.1
Aerospace	64.1	64.4	64.6	64.8	65.0	65.1	65.2	65.2
% Ch, Annual Rate	2.0	1.8	1.6	1.3	1.0	0.7	0.5	0.5
Nondurable Manufacturing	82.9	83.0	83.1	83.0	82.9	82.9	82.8	82.8
% Ch, Annual Rate	0.6	0.5	0.3	-0.2	-0.4	-0.3	-0.4	-0.1
Construction	209.9	209.5	210.2	210.7	211.1	211.4	212.0	212.5
% Ch, Annual Rate	0.1	-0.8	1.3	1.0	0.8	0.6	1.2	0.9
Service-Providing	3,137.4	3,149.7	3,161.2	3,171.7	3,181.4	3,190.4	3,199.0	3,207.3
% Ch, Annual Rate	1.7	1.6	1.5	1.3	1.2	1.1	1.1	1.0
Software Publishers	81.5	81.8	82.2	82.5	82.8	83.1	83.3	83.6
% Ch, Annual Rate	1.8	1.9	1.6	1.6	1.6	1.4	1.1	1.1
Electronic Shopping and Mail-Order	101.5	102.1	102.7	103.2	103.8	104.3	104.9	105.4
% Ch, Annual Rate	2.3	2.2	2.2	2.2	2.2	2.1	2.1	2.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	45.219	45.093	45.224	44.819	44.632	44.410	44.020	43.721
% Ch, Annual Rate	5.1	-1.1	1.2	-3.5	-1.7	-2.0	-3.5	-2.7
Single-Family	25.766	25.704	25.815	25.790	25.818	25.857	25.764	25.700
% Ch, Annual Rate	1.4	-1.0	1.7	-0.4	0.4	0.6	-1.4	-1.0
Multi-Family	19.453	19.389	19.409	19.029	18.814	18.554	18.256	18.021
% Ch, Annual Rate	10.4	-1.3	0.4	-7.6	-4.4	-5.4	-6.3	-5.1
30-Year Fixed Mortgage Rate (%)	3.74	3.80	3.87	3.92	3.97	4.03	4.10	4.15

Table A2.1

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2021 to 2025

	2018	2019	2020	2021	2022	2023	2024	2025
Nonfarm Payroll Employment	148.89	150.90	142.25	146.76	151.58	153.88	155.38	156.17
% Ch	1.6	1.3	-5.7	3.2	3.3	1.5	1.0	0.5
Manufacturing	12.69	12.82	12.18	12.33	12.32	12.39	12.37	12.23
% Ch	2.0	1.0	-4.9	1.2	-0.1	0.6	-0.2	-1.1
Durable Manufacturing	7.95	8.04	7.58	7.66	7.70	7.77	7.75	7.64
% Ch	2.7	1.2	-5.7	1.1	0.6	0.9	-0.3	-1.4
Wood Products	0.41	0.41	0.40	0.41	0.40	0.38	0.38	0.38
% Ch	2.3	0.7	-3.3	3.0	-3.0	-4.5	-0.4	0.2
Primary and Fabricated Metals	1.85	1.87	1.75	1.76	1.78	1.83	1.84	1.82
% Ch	3.0	1.2	-6.5	0.9	0.9	2.8	0.8	-1.3
Computer and Electronic Products	1.05	1.08	1.07	1.09	1.11	1.13	1.13	1.14
% Ch	1.5	2.0	-0.3	1.6	2.1	1.5	0.6	0.3
Machinery and Electrical Equipment	1.52	1.53	1.44	1.44	1.48	1.48	1.46	1.45
% Ch	3.5	0.9	-5.8	0.3	2.3	-0.1	-0.8	-1.1
Transportation Equipment	1.70	1.73	1.58	1.58	1.59	1.61	1.60	1.55
% Ch	3.6	1.6	-8.6	0.2	0.1	1.4	-0.8	-2.6
Other Durables	1.42	1.42	1.34	1.37	1.35	1.35	1.33	1.31
% Ch	1.3	0.4	-5.7	2.2	-1.3	-0.3	-1.3	-2.1
Nondurable Manufacturing	4.74	4.78	4.60	4.67	4.62	4.62	4.62	4.59
% Ch	0.9	0.8	-3.7	1.5	-1.2	0.1	-0.1	-0.7
Food Manufacturing	1.62	1.64	1.62	1.63	1.60	1.63	1.66	1.68
% Ch	1.4	1.5	-1.6	0.9	-2.2	2.0	1.9	1.3
Paper and Paper Products	0.37	0.37	0.36	0.36	0.36	0.36	0.37	0.36
% Ch	-0.1	-0.1	-2.4	0.6	0.3	1.2	0.8	-0.6
Other Nondurables	2.76	2.77	2.63	2.68	2.66	2.63	2.59	2.54
% Ch	0.8	0.4	-5.1	2.1	-0.7	-1.1	-1.5	-1.9
Natural Resources and Mining	0.73	0.73	0.62	0.63	0.66	0.67	0.67	0.67
% Ch	7.6	0.0	-14.7	0.9	5.4	1.1	0.6	0.2
Construction	7.29	7.49	7.27	7.46	7.50	7.51	7.53	7.60
% Ch	4.6	2.8	-2.9	2.6	0.5	0.1	0.3	0.9
Trade, Transportation, and Utilities	27.60	27.72	26.59	27.48	27.07	26.57	26.04	25.89
% Ch	0.8	0.4	-4.1	3.3	-1.5	-1.9	-2.0	-0.6
Wholesale Trade	5.84	5.89	5.64	5.69	5.93	6.12	6.23	6.36
% Ch	0.5	0.8	-4.2	0.8	4.2	3.3	1.8	2.0
Retail Trade	15.78	15.62	14.86	15.42	14.48	13.69	13.01	12.62
% Ch	-0.4	-1.0	-4.9	3.8	-6.1	-5.4	-5.0	-3.0
Trans., Warehousing, and Utilities	5.98	6.21	6.09	6.37	6.67	6.76	6.80	6.91
% Ch	4.3	3.9	-2.0	4.5	4.7	1.3	0.6	1.7
Information	2.84	2.86	2.70	2.74	2.91	2.93	3.08	3.11
% Ch	0.9	0.9	-5.8	1.4	6.2	0.9	5.2	0.9
Publishing Industries	0.74	0.76	0.76	0.78	0.82	0.81	0.80	0.79
% Ch	1.3	3.5	-0.4	3.0	4.1	-1.1	-0.7	-1.2
Other Information	2.10	2.10	1.94	1.95	2.09	2.12	2.28	2.32
% Ch	0.7	0.0	-7.8	0.7	7.1	1.7	7.4	1.6
Financial Activities	8.59	8.75	8.73	8.90	9.27	9.23	9.22	9.24
% Ch	1.7	1.9	-0.3	1.9	4.2	-0.4	-0.2	0.3
Professional and Business Services	20.95	21.28	20.25	21.20	22.61	23.40	24.07	24.53
% Ch	2.2	1.6	-4.8	4.7	6.7	3.5	2.9	1.9
Education and Health Services	23.64	24.16	23.23	23.66	24.22	24.23	24.43	24.50
% Ch	1.9	2.2	-3.8	1.8	2.4	0.0	0.8	0.3
Leisure and Hospitality	16.30	16.59	13.37	14.72	15.99	17.54	18.43	18.65
% Ch	1.5	1.8	-19.4	10.1	8.6	9.7	5.0	1.2
Other Services	5.83	5.89	5.40	5.77	6.42	6.52	6.55	6.64
% Ch	1.1	1.0	-8.4	7.0	11.2	1.5	0.5	1.3
Federal Government	2.80	2.83	2.93	2.89	2.90	2.90	2.90	2.90
% Ch	-0.2	1.1	3.5	-1.2	0.1	0.0	0.0	0.0
State and Local Government	19.65	19.78	18.98	18.98	19.71	19.98	20.10	20.21
% Ch	0.5	0.7	-4.0	0.0	3.8	1.4	0.6	0.6

Table A2.2

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2021 to 2025

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Nonfarm Payroll Employment	151.87	133.67	140.86	142.62	143.35	145.42	148.44	149.85
% Ch, Annual Rate	0.3	-40.0	23.3	5.1	2.1	5.9	8.6	3.9
Manufacturing	12.77	11.69	12.08	12.19	12.25	12.31	12.39	12.38
% Ch, Annual Rate	-0.9	-29.8	13.9	4.0	2.0	1.7	2.9	-0.6
Durable Manufacturing	7.99	7.25	7.51	7.58	7.61	7.63	7.69	7.72
% Ch, Annual Rate	-0.9	-32.4	15.7	3.4	1.8	1.3	2.8	1.7
Wood Products	0.41	0.38	0.39	0.40	0.40	0.40	0.41	0.42
% Ch, Annual Rate	-0.2	-24.8	8.0	10.5	4.3	-6.2	15.5	4.3
Primary and Fabricated Metals	1.84	1.71	1.71	1.73	1.74	1.75	1.79	1.78
% Ch, Annual Rate	-3.3	-25.9	1.3	4.1	0.8	3.5	8.8	-0.8
Computer and Electronic Products	1.08	1.07	1.07	1.07	1.08	1.08	1.10	1.10
% Ch, Annual Rate	0.2	-5.0	0.4	1.1	2.0	1.9	5.6	0.7
Machinery and Electrical Equipment	1.51	1.41	1.42	1.43	1.43	1.45	1.45	1.46
% Ch, Annual Rate	-3.2	-23.8	2.3	3.2	0.1	5.1	0.1	2.8
Transportation Equipment	1.73	1.42	1.59	1.59	1.60	1.58	1.56	1.59
% Ch, Annual Rate	2.3	-54.4	57.8	0.4	3.6	-6.9	-3.1	7.2
Other Durables	1.42	1.26	1.33	1.35	1.36	1.38	1.38	1.37
% Ch, Annual Rate	0.2	-38.6	26.1	6.0	1.7	6.3	-0.7	-2.3
Nondurable Manufacturing	4.78	4.45	4.56	4.62	4.65	4.67	4.71	4.66
% Ch, Annual Rate	-1.0	-25.2	11.0	4.9	2.4	2.5	3.1	-4.2
Food Manufacturing	1.66	1.57	1.61	1.63	1.64	1.64	1.65	1.61
% Ch, Annual Rate	-1.0	-18.5	9.4	4.6	2.0	0.7	1.7	-9.2
Paper and Paper Products	0.36	0.35	0.35	0.36	0.36	0.36	0.36	0.36
% Ch, Annual Rate	-1.5	-10.9	1.3	1.3	1.1	0.8	7.1	-5.9
Other Nondurables	2.76	2.52	2.60	2.63	2.65	2.68	2.70	2.70
% Ch, Annual Rate	-0.9	-30.8	13.5	5.6	2.8	3.8	3.5	-0.8
Natural Resources and Mining	0.68	0.61	0.59	0.60	0.60	0.62	0.63	0.65
% Ch, Annual Rate	-12.1	-38.2	-9.7	3.2	4.3	11.1	10.2	8.2
Construction	7.61	6.90	7.23	7.36	7.41	7.44	7.52	7.49
% Ch, Annual Rate	3.1	-32.2	20.0	7.7	2.5	1.9	4.4	-1.7
Trade, Transportation, and Utilities	27.82	25.13	26.47	26.94	27.09	27.32	27.74	27.74
% Ch, Annual Rate	0.4	-33.4	23.2	7.2	2.3	3.4	6.3	-0.1
Wholesale Trade	5.89	5.52	5.55	5.60	5.64	5.68	5.69	5.72
% Ch, Annual Rate	-0.3	-23.1	2.7	3.6	3.0	2.5	1.1	2.2
Retail Trade	15.57	13.79	14.92	15.14	15.20	15.35	15.61	15.52
% Ch, Annual Rate	-0.9	-38.3	36.9	6.0	1.6	4.2	6.9	-2.4
Trans., Warehousing, and Utilities	6.36	5.82	6.00	6.20	6.25	6.29	6.44	6.50
% Ch, Annual Rate	4.5	-30.2	13.2	13.8	3.8	2.5	9.6	3.8
Information	2.91	2.61	2.62	2.65	2.68	2.70	2.77	2.80
% Ch, Annual Rate	2.9	-35.1	2.0	4.7	3.9	2.7	10.7	5.0
Publishing Industries	0.79	0.76	0.75	0.76	0.77	0.77	0.79	0.80
% Ch, Annual Rate	4.9	-13.7	-4.1	4.5	5.0	4.4	10.1	5.8
Other Information	2.12	1.85	1.87	1.90	1.91	1.92	1.97	2.00
% Ch, Annual Rate	2.2	-41.9	4.6	4.8	3.5	2.1	11.0	4.7
Financial Activities	8.86	8.61	8.68	8.76	8.78	8.83	8.96	9.01
% Ch, Annual Rate	1.7	-10.6	3.0	3.8	1.1	2.4	5.7	2.3
Professional and Business Services	21.41	19.30	19.90	20.41	20.72	20.85	21.44	21.80
% Ch, Annual Rate	0.2	-34.0	12.9	10.8	6.3	2.5	11.7	6.9
Education and Health Services	24.48	22.17	23.04	23.25	23.31	23.53	23.85	23.95
% Ch, Annual Rate	1.4	-32.7	16.7	3.8	0.9	3.9	5.5	1.8
Leisure and Hospitality	16.64	10.33	13.05	13.46	13.46	14.47	15.30	15.67
% Ch, Annual Rate	-3.2	-85.1	154.4	13.3	0.0	33.5	25.1	9.9
Other Services	5.90	4.82	5.38	5.48	5.51	5.66	5.86	6.06
% Ch, Annual Rate	-0.7	-55.6	55.6	7.5	2.0	11.5	15.1	13.9
Federal Government	2.86	2.88	3.06	2.92	2.88	2.90	2.90	2.90
% Ch, Annual Rate	3.3	2.0	27.0	-16.8	-4.9	2.1	0.0	0.0
State and Local Government	19.93	18.62	18.77	18.59	18.65	18.79	19.07	19.42
% Ch, Annual Rate	1.3	-23.9	3.3	-3.8	1.2	3.0	6.2	7.5

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2021 to 2025

	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4
Nonfarm Payroll Employment	150.57	151.24	151.94	152.57	153.18	153.73	154.10	154.50
% Ch, Annual Rate	1.9	1.8	1.9	1.7	1.6	1.4	1.0	1.0
Manufacturing	12.34	12.29	12.30	12.35	12.39	12.40	12.40	12.40
% Ch, Annual Rate	-1.2	-1.5	0.2	1.6	1.2	0.3	0.1	0.0
Durable Manufacturing	7.70	7.69	7.69	7.74	7.76	7.77	7.77	7.78
% Ch, Annual Rate	-0.7	-0.9	0.2	2.6	1.3	0.4	0.2	0.0
Wood Products	0.41	0.40	0.39	0.39	0.38	0.38	0.38	0.37
% Ch, Annual Rate	-6.7	-10.8	-8.5	-3.4	-3.1	-4.8	-2.8	-0.5
Primary and Fabricated Metals	1.78	1.77	1.77	1.79	1.81	1.83	1.84	1.85
% Ch, Annual Rate	-1.6	-0.4	-0.1	4.1	4.0	3.6	2.7	1.5
Computer and Electronic Products	1.11	1.11	1.11	1.12	1.12	1.13	1.13	1.13
% Ch, Annual Rate	2.5	1.3	0.9	2.2	2.1	1.3	0.7	0.4
Machinery and Electrical Equipment	1.47	1.47	1.48	1.49	1.48	1.48	1.47	1.47
% Ch, Annual Rate	3.0	1.9	1.6	2.5	-1.5	-1.7	-1.2	0.0
Transportation Equipment	1.59	1.58	1.58	1.59	1.61	1.61	1.61	1.61
% Ch, Annual Rate	-0.3	-3.5	1.4	3.5	2.9	1.0	-0.1	-1.1
Other Durables	1.35	1.35	1.35	1.36	1.36	1.35	1.35	1.35
% Ch, Annual Rate	-4.6	-0.3	-0.4	1.7	-0.4	-1.6	-0.6	-0.5
Nondurable Manufacturing	4.64	4.61	4.61	4.61	4.62	4.63	4.62	4.62
% Ch, Annual Rate	-1.9	-2.5	0.3	0.0	0.9	0.3	-0.2	-0.2
Food Manufacturing	1.60	1.58	1.60	1.61	1.62	1.63	1.63	1.64
% Ch, Annual Rate	-2.6	-3.7	4.2	2.4	2.8	1.8	1.4	1.6
Paper and Paper Products	0.36	0.36	0.36	0.36	0.36	0.36	0.36	0.37
% Ch, Annual Rate	-0.6	1.5	2.6	1.0	1.6	0.5	0.2	1.3
Other Nondurables	2.68	2.67	2.65	2.64	2.64	2.64	2.63	2.62
% Ch, Annual Rate	-1.7	-2.3	-2.2	-1.5	-0.3	-0.7	-1.2	-1.4
Natural Resources and Mining	0.66	0.66	0.66	0.66	0.66	0.66	0.67	0.67
% Ch, Annual Rate	5.9	2.6	0.6	-1.7	2.9	1.3	1.3	1.7
Construction	7.50	7.50	7.51	7.51	7.51	7.51	7.51	7.52
% Ch, Annual Rate	0.5	-0.1	0.7	0.3	-0.2	-0.1	0.0	0.5
Trade, Transportation, and Utilities	27.42	27.10	27.08	26.70	26.56	26.74	26.54	26.46
% Ch, Annual Rate	-4.5	-4.6	-0.2	-5.6	-2.1	2.8	-3.1	-1.2
Wholesale Trade	5.77	5.83	6.03	6.07	6.13	6.12	6.12	6.12
% Ch, Annual Rate	3.1	4.3	14.6	2.8	3.9	-0.6	-0.5	0.6
Retail Trade	15.10	14.66	14.29	13.86	13.62	13.86	13.69	13.61
% Ch, Annual Rate	-10.4	-11.1	-9.7	-11.6	-6.7	7.1	-4.9	-2.3
Trans., Warehousing, and Utilities	6.55	6.60	6.76	6.77	6.80	6.76	6.74	6.73
% Ch, Annual Rate	3.5	3.1	9.7	0.4	2.2	-2.3	-1.6	-0.6
Information	2.89	2.90	2.94	2.90	2.89	2.90	2.94	3.00
% Ch, Annual Rate	12.9	1.8	6.0	-6.2	-1.2	1.7	6.1	7.9
Publishing Industries	0.82	0.82	0.82	0.81	0.81	0.81	0.81	0.80
% Ch, Annual Rate	6.0	-0.4	2.0	-2.7	-0.3	-3.1	-0.8	-1.5
Other Information	2.07	2.08	2.12	2.08	2.07	2.09	2.14	2.20
% Ch, Annual Rate	15.8	2.7	7.6	-7.5	-1.5	3.6	8.8	11.6
Financial Activities	9.13	9.25	9.36	9.33	9.33	9.23	9.19	9.17
% Ch, Annual Rate	5.5	5.3	5.1	-1.5	0.0	-4.0	-1.9	-0.8
Professional and Business Services	22.36	22.56	22.62	22.91	23.22	23.30	23.46	23.62
% Ch, Annual Rate	10.7	3.7	1.1	5.1	5.7	1.2	2.8	2.7
Education and Health Services	23.85	24.38	24.44	24.23	24.29	24.22	24.19	24.23
% Ch, Annual Rate	-1.8	9.2	0.9	-3.3	1.0	-1.1	-0.5	0.5
Leisure and Hospitality	15.75	15.65	15.84	16.70	16.96	17.38	17.81	18.03
% Ch, Annual Rate	2.2	-2.5	4.8	23.7	6.3	10.3	10.3	4.9
Other Services	6.23	6.38	6.52	6.54	6.56	6.52	6.49	6.49
% Ch, Annual Rate	12.1	10.1	8.8	1.0	1.5	-2.5	-1.5	-0.4
Federal Government	2.90	2.90	2.90	2.90	2.90	2.90	2.90	2.90
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and Local Government	19.55	19.67	19.77	19.85	19.92	19.97	20.00	20.03
% Ch, Annual Rate	2.8	2.5	2.0	1.8	1.2	1.0	0.8	0.5

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2021 to 2025

	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4
Nonfarm Payroll Employment	154.89	155.27	155.56	155.79	155.97	156.12	156.25	156.34
% Ch, Annual Rate	1.0	1.0	0.8	0.6	0.5	0.4	0.3	0.2
Manufacturing	12.40	12.38	12.36	12.33	12.29	12.25	12.21	12.18
% Ch, Annual Rate	0.0	-0.5	-0.6	-1.1	-1.3	-1.3	-1.2	-1.0
Durable Manufacturing	7.77	7.76	7.74	7.71	7.69	7.65	7.63	7.60
% Ch, Annual Rate	0.0	-0.8	-0.9	-1.4	-1.5	-1.6	-1.4	-1.2
Wood Products	0.38	0.38	0.38	0.38	0.38	0.38	0.38	0.38
% Ch, Annual Rate	1.1	0.6	0.1	-0.3	0.3	1.1	0.5	-2.6
Primary and Fabricated Metals	1.85	1.85	1.84	1.84	1.83	1.82	1.82	1.81
% Ch, Annual Rate	0.7	-0.4	-0.6	-1.3	-1.7	-1.6	-1.2	-1.0
Computer and Electronic Products	1.13	1.13	1.14	1.14	1.14	1.14	1.14	1.14
% Ch, Annual Rate	0.4	0.5	0.7	0.7	0.4	0.1	-0.1	-0.4
Machinery and Electrical Equipment	1.47	1.47	1.46	1.46	1.45	1.45	1.45	1.45
% Ch, Annual Rate	-0.6	-1.1	-1.1	-1.4	-1.3	-1.2	-0.6	0.0
Transportation Equipment	1.60	1.60	1.59	1.58	1.57	1.56	1.55	1.53
% Ch, Annual Rate	-0.4	-1.2	-1.2	-2.4	-2.6	-3.3	-3.4	-3.7
Other Durables	1.34	1.34	1.33	1.32	1.31	1.31	1.30	1.30
% Ch, Annual Rate	-0.8	-2.1	-2.2	-2.4	-2.3	-2.2	-1.9	-0.3
Nondurable Manufacturing	4.62	4.62	4.62	4.61	4.60	4.59	4.58	4.58
% Ch, Annual Rate	0.0	-0.1	-0.2	-0.6	-0.8	-0.8	-0.8	-0.6
Food Manufacturing	1.65	1.66	1.66	1.67	1.67	1.68	1.68	1.69
% Ch, Annual Rate	2.2	2.2	2.2	1.6	1.0	0.9	0.9	1.1
Paper and Paper Products	0.37	0.37	0.37	0.37	0.37	0.36	0.36	0.36
% Ch, Annual Rate	1.3	1.0	0.2	-0.4	-1.0	-1.1	-1.0	-0.8
Other Nondurables	2.61	2.60	2.59	2.57	2.56	2.55	2.54	2.53
% Ch, Annual Rate	-1.5	-1.6	-1.8	-2.1	-2.0	-1.9	-1.9	-1.8
Natural Resources and Mining	0.67	0.67	0.67	0.67	0.67	0.67	0.67	0.67
% Ch, Annual Rate	-0.8	0.9	0.4	0.3	0.1	-0.2	0.4	0.0
Construction	7.52	7.52	7.53	7.55	7.57	7.59	7.61	7.62
% Ch, Annual Rate	0.2	0.2	0.5	0.9	0.9	1.1	1.1	0.8
Trade, Transportation, and Utilities	26.24	26.01	25.97	25.94	25.92	25.89	25.89	25.87
% Ch, Annual Rate	-3.2	-3.5	-0.6	-0.5	-0.3	-0.5	0.0	-0.3
Wholesale Trade	6.17	6.22	6.26	6.29	6.33	6.35	6.37	6.38
% Ch, Annual Rate	2.8	3.5	2.4	2.2	2.3	1.5	1.2	0.9
Retail Trade	13.32	13.00	12.90	12.82	12.72	12.64	12.59	12.54
% Ch, Annual Rate	-8.1	-9.4	-3.0	-2.6	-3.0	-2.6	-1.4	-1.7
Trans., Warehousing, and Utilities	6.75	6.79	6.81	6.83	6.87	6.90	6.93	6.95
% Ch, Annual Rate	1.6	2.3	1.4	1.2	2.4	1.7	1.4	1.2
Information	3.05	3.09	3.10	3.10	3.10	3.11	3.11	3.11
% Ch, Annual Rate	7.1	5.0	1.1	0.1	1.0	0.9	-0.1	-0.2
Publishing Industries	0.80	0.80	0.80	0.80	0.80	0.80	0.79	0.79
% Ch, Annual Rate	0.0	0.3	-0.6	-0.8	-0.8	-1.5	-2.7	-2.7
Other Information	2.25	2.28	2.29	2.30	2.31	2.32	2.32	2.32
% Ch, Annual Rate	9.8	6.7	1.7	0.4	1.7	1.8	0.7	0.7
Financial Activities	9.19	9.22	9.23	9.24	9.25	9.25	9.24	9.23
% Ch, Annual Rate	0.6	1.3	0.4	0.5	0.4	0.1	-0.5	-0.6
Professional and Business Services	23.82	24.03	24.15	24.27	24.41	24.50	24.57	24.63
% Ch, Annual Rate	3.5	3.5	2.0	2.0	2.3	1.4	1.3	0.8
Education and Health Services	24.32	24.42	24.47	24.50	24.52	24.51	24.49	24.50
% Ch, Annual Rate	1.5	1.7	0.9	0.4	0.3	-0.1	-0.3	0.1
Leisure and Hospitality	18.22	18.40	18.51	18.58	18.57	18.63	18.68	18.72
% Ch, Annual Rate	4.3	4.1	2.3	1.6	-0.1	1.3	1.0	0.9
Other Services	6.51	6.54	6.56	6.58	6.61	6.63	6.65	6.67
% Ch, Annual Rate	1.4	2.1	1.3	1.0	1.5	1.2	1.3	1.2
Federal Government	2.90	2.90	2.90	2.90	2.90	2.90	2.90	2.90
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and Local Government	20.06	20.08	20.11	20.14	20.17	20.20	20.22	20.25
% Ch, Annual Rate	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6

Table A2.3

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2021 to 2025

	2018	2019	2020	2021	2022	2023	2024	2025
Nonfarm Payroll Employment	3,401.1	3,468.5	3,286.8	3,363.6	3,507.2	3,576.1	3,630.2	3,672.0
% Ch	2.4	2.0	-5.2	2.3	4.3	2.0	1.5	1.1
Manufacturing	287.7	293.7	271.9	258.6	254.2	256.7	258.9	259.3
% Ch	1.2	2.1	-7.4	-4.9	-1.7	1.0	0.9	0.2
Durable Manufacturing	202.2	206.9	189.7	175.5	172.3	174.1	175.9	176.5
% Ch	0.9	2.4	-8.3	-7.5	-1.8	1.0	1.1	0.3
Wood Products	13.0	12.9	12.5	13.1	12.5	11.8	11.4	11.2
% Ch	0.9	-0.5	-3.3	4.6	-4.2	-6.2	-2.7	-2.3
Primary and Fabricated Metals	26.1	26.9	24.3	22.9	22.8	23.5	23.7	23.4
% Ch	4.3	2.9	-9.5	-6.0	-0.2	2.8	0.9	-1.3
Computer and Electronic Products	19.8	19.9	18.9	18.9	19.8	20.6	21.0	21.4
% Ch	0.9	0.2	-4.7	-0.2	4.8	3.8	2.3	1.8
Machinery and Electrical Equipment	21.3	21.2	19.3	18.7	19.7	20.3	20.6	20.9
% Ch	3.0	-0.8	-9.0	-3.0	5.5	2.8	1.7	1.5
Aerospace	83.9	88.5	80.0	66.6	62.4	63.2	64.5	65.1
% Ch	-0.3	5.5	-9.6	-16.8	-6.3	1.3	1.9	1.0
Other Transportation Equip.	9.9	9.7	9.0	9.2	9.1	8.8	8.6	8.4
% Ch	-3.0	-1.8	-6.8	1.8	-1.0	-3.0	-2.3	-2.6
Other Durables	28.1	27.8	25.7	26.2	25.9	25.9	26.1	26.1
% Ch	1.5	-0.8	-7.9	2.3	-1.2	0.1	0.5	0.0
Nondurable Manufacturing	85.6	86.8	82.1	83.0	81.9	82.6	83.0	82.8
% Ch	2.0	1.4	-5.3	1.1	-1.3	0.9	0.4	-0.2
Food Manufacturing	39.1	39.4	37.8	38.9	37.6	38.0	38.3	38.4
% Ch	2.8	0.8	-4.1	2.9	-3.2	1.0	0.9	0.3
Paper and Paper Products	7.7	7.8	7.5	7.8	7.8	7.8	7.8	7.6
% Ch	-1.2	1.5	-3.1	3.3	-0.2	0.3	-0.1	-1.7
Other Nondurables	38.9	39.6	36.8	36.4	36.5	36.8	36.9	36.8
% Ch	1.9	2.0	-7.1	-1.3	0.4	0.9	0.1	-0.3
Natural Resources and Mining	6.3	5.9	5.5	5.9	6.3	6.2	6.2	6.3
% Ch	1.1	-6.3	-5.8	6.0	7.2	-2.1	0.9	1.6
Construction	213.1	219.5	213.5	221.4	214.5	209.5	210.1	211.8
% Ch	6.7	3.0	-2.8	3.7	-3.1	-2.4	0.3	0.8
Trade, Transportation, and Utilities	636.0	643.2	629.2	657.7	658.0	653.4	647.5	649.0
% Ch	1.8	1.1	-2.2	4.5	0.0	-0.7	-0.9	0.2
Wholesale Trade	135.7	136.3	130.7	132.5	138.3	143.2	147.1	151.0
% Ch	1.8	0.5	-4.2	1.4	4.4	3.6	2.7	2.7
Retail Trade	385.8	390.5	386.4	413.7	398.3	385.5	374.7	370.0
% Ch	1.9	1.2	-1.0	7.1	-3.7	-3.2	-2.8	-1.3
Electronic Shopping and Mail-Order	54.8	63.5	75.8	93.3	97.6	100.1	102.4	104.6
% Ch	10.1	15.9	19.4	23.1	4.6	2.5	2.3	2.2
Other Retail Trade	331.0	327.0	310.6	320.4	300.7	285.4	272.4	265.4
% Ch	0.6	-1.2	-5.0	3.1	-6.1	-5.1	-4.6	-2.5
Trans., Warehousing, and Utilities	114.5	116.4	112.1	111.5	121.4	124.7	125.7	127.9
% Ch	1.8	1.6	-3.7	-0.5	8.9	2.7	0.8	1.8
Information	134.2	144.5	148.8	153.5	156.0	156.5	165.0	169.1
% Ch	6.3	7.7	3.0	3.1	1.6	0.4	5.4	2.5
Software Publishers	65.3	70.4	75.5	77.2	79.4	80.7	82.0	83.2
% Ch	6.4	7.7	7.3	2.3	2.8	1.5	1.6	1.5
Other Publishing Industries	5.1	4.8	4.1	4.0	4.1	3.8	3.5	3.1
% Ch	-6.8	-6.2	-14.7	-3.4	4.1	-8.4	-7.9	-10.1
Other Information	63.7	69.3	69.2	72.3	72.4	72.1	79.5	82.8
% Ch	7.4	8.7	-0.1	4.3	0.2	-0.4	10.4	4.0
Financial Activities	157.7	160.4	157.9	158.8	168.9	168.6	168.0	168.3
% Ch	2.4	1.7	-1.6	0.6	6.4	-0.2	-0.3	0.2
Professional and Business Services	424.3	434.7	424.3	442.8	477.1	495.3	511.2	523.7
% Ch	2.6	2.4	-2.4	4.4	7.7	3.8	3.2	2.5
Education and Health Services	490.2	502.4	488.5	506.0	518.9	520.3	528.2	534.3
% Ch	3.1	2.5	-2.8	3.6	2.5	0.3	1.5	1.2
Leisure and Hospitality	341.9	347.4	264.8	272.1	327.4	366.2	382.4	388.4
% Ch	3.1	1.6	-23.8	2.8	20.3	11.8	4.4	1.6
Other Services	122.4	129.3	118.6	121.7	136.5	142.0	144.2	146.6
% Ch	2.2	5.7	-8.3	2.6	12.1	4.1	1.5	1.7
Federal Government	74.8	75.8	78.7	78.1	78.2	78.6	78.9	79.3
% Ch	0.0	1.3	3.9	-0.9	0.2	0.4	0.5	0.5
State and Local Government	512.5	511.8	485.1	487.1	511.3	522.9	529.6	535.9
% Ch	0.3	-0.1	-5.2	0.4	5.0	2.3	1.3	1.2

Table A2.4

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2021 to 2025

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Nonfarm Payroll Employment	3,507.7	3,128.5	3,240.2	3,270.7	3,290.4	3,327.2	3,397.9	3,438.8
% Ch, Annual Rate	1.4	-36.7	15.1	3.8	2.4	4.5	8.8	4.9
Manufacturing	292.4	269.7	264.4	261.0	262.2	259.9	258.4	253.7
% Ch, Annual Rate	-1.2	-27.7	-7.6	-5.1	1.9	-3.5	-2.3	-7.1
Durable Manufacturing	205.2	190.7	183.8	179.2	179.3	176.9	174.7	171.2
% Ch, Annual Rate	-2.2	-25.3	-13.7	-9.7	0.3	-5.2	-4.9	-8.0
Wood Products	12.9	12.0	12.3	12.8	12.9	12.9	13.2	13.3
% Ch, Annual Rate	-1.6	-24.4	12.2	16.2	1.8	1.4	10.7	1.4
Primary and Fabricated Metals	26.7	24.5	23.4	22.8	23.0	22.5	23.0	23.0
% Ch, Annual Rate	-4.5	-29.1	-17.1	-9.9	4.4	-8.3	9.1	-1.2
Computer and Electronic Products	19.4	19.0	18.7	18.6	18.5	18.7	19.2	19.3
% Ch, Annual Rate	-3.6	-9.1	-5.4	-2.4	-3.1	4.8	11.3	2.5
Machinery and Electrical Equipment	20.2	19.2	18.8	18.9	18.9	18.4	18.5	18.9
% Ch, Annual Rate	-12.2	-18.2	-8.0	3.5	-1.6	-9.1	2.9	7.4
Aerospace	88.9	83.1	76.6	71.4	70.7	69.0	65.3	61.3
% Ch, Annual Rate	-0.6	-23.3	-28.0	-24.3	-4.2	-9.3	-19.4	-22.3
Other Transportation Equip.	9.7	8.8	8.8	8.9	9.1	9.2	9.2	9.2
% Ch, Annual Rate	8.0	-34.5	0.2	5.4	8.2	8.8	-1.0	1.1
Other Durables	27.4	24.2	25.3	25.8	26.4	26.2	26.2	26.1
% Ch, Annual Rate	-0.1	-39.7	19.3	8.1	10.5	-3.0	-0.6	-0.5
Nondurable Manufacturing	87.3	79.0	80.6	81.8	82.9	83.0	83.7	82.6
% Ch, Annual Rate	1.2	-32.9	8.3	6.1	5.6	0.4	3.5	-5.3
Food Manufacturing	39.5	36.7	37.0	37.9	39.1	39.1	39.2	38.2
% Ch, Annual Rate	1.4	-25.7	3.3	9.7	14.0	-0.3	0.6	-9.9
Paper and Paper Products	7.8	7.5	7.2	7.5	7.6	7.8	7.9	7.8
% Ch, Annual Rate	2.4	-15.2	-13.8	15.4	6.4	8.8	6.7	-7.3
Other Nondurables	39.9	34.7	36.3	36.4	36.1	36.1	36.6	36.6
% Ch, Annual Rate	0.8	-42.5	19.4	0.8	-2.9	-0.5	6.0	0.4
Natural Resources and Mining	5.7	5.4	5.5	5.6	5.6	5.8	5.8	6.2
% Ch, Annual Rate	-1.1	-15.9	2.3	7.9	5.0	10.3	3.6	30.8
Construction	224.1	198.9	212.4	218.5	222.3	222.0	222.1	219.2
% Ch, Annual Rate	3.9	-38.0	30.1	12.0	7.2	-0.5	0.1	-5.0
Trade, Transportation, and Utilities	651.3	596.3	627.3	641.9	648.7	652.9	663.3	665.9
% Ch, Annual Rate	2.1	-29.7	22.5	9.7	4.3	2.6	6.6	1.6
Wholesale Trade	136.8	127.9	127.6	130.3	131.0	132.7	132.8	133.5
% Ch, Annual Rate	0.3	-23.5	-1.1	8.9	2.0	5.2	0.4	2.1
Retail Trade	396.8	359.5	389.8	399.6	405.9	412.4	418.8	417.8
% Ch, Annual Rate	3.3	-32.6	38.2	10.4	6.4	6.6	6.4	-1.0
Electronic Shopping and Mail-Order	71.2	73.5	77.2	81.3	87.9	94.4	95.2	95.9
% Ch	22.5	13.6	21.6	22.6	36.6	33.4	3.3	3.1
Other Retail Trade	325.5	286.0	312.6	318.3	318.0	318.0	323.6	321.9
% Ch	-0.4	-40.4	42.7	7.5	-0.4	0.0	7.3	-2.1
Trans., Warehousing, and Utilities	117.7	108.8	109.9	112.0	111.8	107.8	111.7	114.6
% Ch, Annual Rate	0.4	-27.1	4.0	8.0	-0.6	-13.7	15.4	10.8
Information	149.8	147.8	147.3	150.5	151.9	152.8	154.5	154.6
% Ch, Annual Rate	6.1	-5.2	-1.5	9.0	4.0	2.3	4.4	0.4
Software Publishers	74.6	76.0	75.6	75.8	76.4	76.8	77.6	78.2
% Ch, Annual Rate	11.1	7.8	-1.8	0.8	3.4	1.8	4.4	3.3
Other Publishing Industries	4.6	4.1	3.9	3.8	3.9	3.9	4.0	4.1
% Ch, Annual Rate	-6.5	-38.4	-13.0	-10.3	2.5	0.5	20.1	8.7
Other Information	70.6	67.8	67.7	70.9	71.7	72.2	72.9	72.3
% Ch, Annual Rate	2.1	-15.3	-0.5	20.1	4.7	3.0	3.7	-3.1
Financial Activities	162.6	155.7	156.5	156.6	155.8	157.1	160.2	161.9
% Ch, Annual Rate	1.8	-15.9	2.0	0.2	-1.9	3.4	8.1	4.3
Professional and Business Services	442.7	410.8	415.4	428.3	433.9	433.2	447.0	457.1
% Ch, Annual Rate	2.2	-25.8	4.5	13.0	5.4	-0.7	13.4	9.3
Education and Health Services	508.1	467.8	486.4	491.8	497.1	502.9	510.2	513.9
% Ch, Annual Rate	0.6	-28.1	16.9	4.5	4.4	4.8	5.9	2.9
Leisure and Hospitality	347.5	216.5	246.4	248.6	244.4	260.3	283.8	299.7
% Ch, Annual Rate	-2.8	-84.9	67.6	3.7	-6.6	28.7	41.3	24.3
Other Services	132.6	109.3	115.1	117.5	116.8	119.1	123.3	127.5
% Ch, Annual Rate	2.6	-53.7	22.9	8.6	-2.3	7.8	15.1	14.4
Federal Government	77.4	77.4	81.0	79.1	78.3	77.9	78.0	78.0
% Ch, Annual Rate	7.0	0.4	19.9	-9.2	-4.0	-2.0	0.3	0.3
State and Local Government	513.5	472.7	482.6	471.4	473.2	483.2	491.2	500.8
% Ch, Annual Rate	1.1	-28.2	8.6	-9.0	1.6	8.7	6.8	8.1

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2021 to 2025

	2022:1	2022:2	2022:3	2022:4	2023:1	2023:2	2023:3	2023:4
Nonfarm Payroll Employment	3,472.7	3,495.5	3,519.7	3,541.1	3,554.6	3,570.0	3,581.5	3,598.2
% Ch, Annual Rate	4.0	2.6	2.8	2.5	1.5	1.8	1.3	1.9
Manufacturing	254.2	253.9	254.1	254.7	255.7	256.4	257.0	257.7
% Ch, Annual Rate	0.8	-0.5	0.2	1.0	1.6	1.1	0.9	1.1
Durable Manufacturing	172.1	172.3	172.2	172.6	173.3	173.8	174.3	174.9
% Ch, Annual Rate	2.2	0.4	-0.2	1.0	1.5	1.2	1.2	1.4
Wood Products	13.0	12.6	12.3	12.1	12.0	11.8	11.7	11.6
% Ch, Annual Rate	-8.0	-11.5	-9.5	-5.2	-4.9	-6.4	-4.8	-2.9
Primary and Fabricated Metals	22.8	22.8	22.8	23.0	23.2	23.4	23.6	23.7
% Ch, Annual Rate	-2.1	-0.8	-0.5	4.2	4.1	3.7	2.7	2.0
Computer and Electronic Products	19.6	19.7	19.9	20.1	20.4	20.5	20.7	20.8
% Ch, Annual Rate	5.6	3.5	2.8	5.0	4.9	3.5	2.5	1.9
Machinery and Electrical Equipment	19.3	19.5	19.8	20.2	20.2	20.2	20.2	20.4
% Ch, Annual Rate	8.2	6.2	5.7	7.0	0.4	0.2	1.0	3.0
Aerospace	62.2	62.5	62.5	62.4	62.7	63.1	63.4	63.8
% Ch, Annual Rate	5.8	1.8	0.1	-0.8	2.2	2.2	2.2	2.2
Other Transportation Equip.	9.2	9.1	9.1	9.0	8.9	8.9	8.8	8.7
% Ch, Annual Rate	-2.2	-2.1	-3.2	-3.4	-3.4	-2.2	-3.4	-2.1
Other Durables	26.0	25.9	25.9	25.9	25.9	25.9	26.0	26.0
% Ch, Annual Rate	-1.8	-1.3	-1.3	0.1	0.6	0.3	0.6	0.8
Nondurable Manufacturing	82.1	81.7	81.9	82.0	82.4	82.6	82.7	82.8
% Ch, Annual Rate	-2.1	-2.3	1.1	0.8	1.9	1.0	0.3	0.4
Food Manufacturing	37.8	37.4	37.6	37.8	37.9	38.0	38.0	38.1
% Ch, Annual Rate	-3.5	-4.6	3.0	1.3	1.7	0.7	0.3	0.5
Paper and Paper Products	7.7	7.7	7.8	7.8	7.8	7.8	7.8	7.8
% Ch, Annual Rate	-1.7	0.6	1.9	0.1	0.7	-0.5	-0.8	0.4
Other Nondurables	36.6	36.5	36.4	36.5	36.7	36.8	36.9	36.9
% Ch, Annual Rate	-0.8	-0.4	-1.0	0.5	2.3	1.5	0.6	0.3
Natural Resources and Mining	6.3	6.3	6.3	6.3	6.2	6.2	6.1	6.1
% Ch, Annual Rate	5.9	-2.7	2.2	-4.4	-1.0	-5.0	-1.8	0.3
Construction	217.2	215.2	213.5	212.3	210.5	209.3	208.1	209.9
% Ch, Annual Rate	-3.7	-3.5	-3.2	-2.3	-3.2	-2.2	-2.3	3.4
Trade, Transportation, and Utilities	662.2	657.6	658.8	653.2	651.1	656.2	653.2	653.2
% Ch, Annual Rate	-2.2	-2.8	0.7	-3.3	-1.3	3.2	-1.8	0.0
Wholesale Trade	134.6	136.2	140.5	141.8	143.2	143.0	143.1	143.7
% Ch, Annual Rate	3.4	4.7	13.4	3.7	4.2	-0.7	0.3	1.9
Retail Trade	409.9	401.7	394.8	386.6	382.5	388.5	385.8	385.1
% Ch, Annual Rate	-7.3	-7.8	-6.7	-8.1	-4.2	6.4	-2.8	-0.7
Electronic Shopping and Mail-Order	96.6	97.3	97.9	98.6	99.2	99.8	100.4	101.0
% Ch	2.9	2.8	2.7	2.6	2.5	2.4	2.4	2.3
Other Retail Trade	313.3	304.4	296.9	288.1	283.4	288.7	285.4	284.2
% Ch	-10.2	-10.9	-9.5	-11.4	-6.4	7.8	-4.5	-1.8
Trans., Warehousing, and Utilities	117.7	119.7	123.4	124.8	125.3	124.7	124.3	124.4
% Ch, Annual Rate	11.2	7.2	12.9	4.6	1.6	-1.9	-1.3	0.1
Information	157.0	156.3	156.8	153.8	153.9	154.9	157.2	160.0
% Ch, Annual Rate	6.2	-1.7	1.3	-7.6	0.5	2.6	5.9	7.4
Software Publishers	78.9	79.2	79.7	79.9	80.3	80.5	80.8	81.1
% Ch, Annual Rate	3.4	1.8	2.4	1.1	1.8	1.0	1.6	1.4
Other Publishing Industries	4.2	4.2	4.2	4.0	4.0	3.8	3.7	3.6
% Ch, Annual Rate	9.3	-6.3	-0.5	-11.8	-6.3	-13.4	-8.0	-9.9
Other Information	73.9	72.9	73.0	69.8	69.7	70.6	72.6	75.3
% Ch, Annual Rate	9.1	-5.1	0.3	-16.2	-0.6	5.5	11.8	15.3
Financial Activities	165.0	168.1	171.2	171.1	170.9	168.7	167.5	167.3
% Ch, Annual Rate	7.9	7.8	7.4	0.0	-0.7	-5.0	-2.7	-0.6
Professional and Business Services	470.5	475.4	478.0	484.4	490.7	493.0	496.8	500.6
% Ch, Annual Rate	12.3	4.2	2.2	5.5	5.3	1.9	3.1	3.1
Education and Health Services	514.1	521.9	521.9	517.6	519.6	519.5	520.1	521.8
% Ch, Annual Rate	0.1	6.3	0.0	-3.3	1.6	-0.1	0.4	1.3
Leisure and Hospitality	311.0	317.8	329.2	351.6	356.1	363.3	370.6	374.6
% Ch, Annual Rate	15.9	9.0	15.2	30.1	5.2	8.3	8.3	4.4
Other Services	131.7	135.0	138.2	141.0	141.5	141.8	142.2	142.6
% Ch, Annual Rate	13.5	10.4	10.0	8.1	1.6	0.8	1.0	1.3
Federal Government	78.1	78.2	78.3	78.3	78.4	78.5	78.6	78.7
% Ch, Annual Rate	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.5
State and Local Government	505.4	509.7	513.4	516.8	519.7	522.1	524.0	525.7
% Ch, Annual Rate	3.7	3.4	2.9	2.7	2.3	1.9	1.5	1.3

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2021 to 2025

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	3,611.9	3,624.2	3,636.8	3,648.0	3,658.2	3,667.5	3,676.7	3,685.4
% Ch, Annual Rate	1.5	1.4	1.4	1.2	1.1	1.0	1.0	1.0
Manufacturing	258.4	258.8	259.2	259.3	259.4	259.3	259.3	259.3
% Ch, Annual Rate	1.0	0.7	0.6	0.2	0.0	0.0	0.0	0.0
Durable Manufacturing	175.5	175.8	176.1	176.3	176.4	176.5	176.5	176.5
% Ch, Annual Rate	1.2	0.8	0.7	0.4	0.2	0.1	0.1	0.1
Wood Products	11.5	11.5	11.4	11.3	11.3	11.2	11.2	11.0
% Ch, Annual Rate	-1.5	-1.9	-2.4	-2.7	-2.2	-1.5	-2.0	-4.6
Primary and Fabricated Metals	23.8	23.7	23.7	23.6	23.5	23.4	23.3	23.3
% Ch, Annual Rate	0.8	-0.5	-0.5	-1.3	-1.8	-1.8	-1.3	-1.0
Computer and Electronic Products	20.9	21.0	21.1	21.2	21.3	21.4	21.5	21.5
% Ch, Annual Rate	2.0	2.2	2.4	2.5	2.0	1.4	1.0	0.6
Machinery and Electrical Equipment	20.5	20.6	20.6	20.7	20.8	20.8	20.9	21.1
% Ch, Annual Rate	2.1	1.4	1.4	0.9	1.2	1.4	2.3	3.2
Aerospace	64.1	64.4	64.6	64.8	65.0	65.1	65.2	65.2
% Ch, Annual Rate	2.0	1.8	1.6	1.3	1.0	0.7	0.5	0.5
Other Transportation Equip.	8.7	8.7	8.6	8.6	8.5	8.4	8.4	8.3
% Ch, Annual Rate	-2.2	-2.0	-2.1	-2.2	-2.5	-2.8	-3.2	-3.5
Other Durables	26.1	26.1	26.1	26.1	26.1	26.1	26.1	26.1
% Ch, Annual Rate	0.9	0.0	0.0	0.0	-0.1	0.0	0.1	0.3
Nondurable Manufacturing	82.9	83.0	83.1	83.0	82.9	82.9	82.8	82.8
% Ch, Annual Rate	0.6	0.5	0.3	-0.2	-0.4	-0.3	-0.4	-0.1
Food Manufacturing	38.2	38.3	38.4	38.5	38.5	38.4	38.4	38.4
% Ch, Annual Rate	1.1	1.1	1.1	0.6	0.0	-0.1	-0.1	0.1
Paper and Paper Products	7.8	7.8	7.8	7.8	7.7	7.7	7.6	7.6
% Ch, Annual Rate	0.4	0.1	-0.7	-1.5	-2.2	-2.2	-2.1	-1.9
Other Nondurables	36.9	36.9	36.9	36.8	36.8	36.8	36.7	36.7
% Ch, Annual Rate	0.1	-0.1	-0.4	-0.7	-0.3	-0.2	-0.2	-0.1
Natural Resources and Mining	6.2	6.2	6.2	6.3	6.3	6.3	6.3	6.3
% Ch, Annual Rate	2.2	2.5	2.0	2.9	2.3	1.3	-0.2	-1.7
Construction	209.9	209.5	210.2	210.7	211.1	211.4	212.0	212.5
% Ch, Annual Rate	0.1	-0.8	1.3	1.0	0.8	0.6	1.2	0.9
Trade, Transportation, and Utilities	649.9	646.2	646.6	647.2	647.8	648.3	649.4	650.3
% Ch, Annual Rate	-2.0	-2.3	0.3	0.3	0.4	0.3	0.7	0.5
Wholesale Trade	145.1	146.7	147.8	148.8	149.9	150.7	151.4	152.0
% Ch, Annual Rate	3.8	4.4	3.2	2.8	2.9	2.2	1.9	1.7
Retail Trade	380.0	374.0	372.9	372.0	370.8	369.9	369.8	369.6
% Ch, Annual Rate	-5.2	-6.2	-1.2	-1.0	-1.3	-0.9	-0.1	-0.3
Electronic Shopping and Mail-Order	101.5	102.1	102.7	103.2	103.8	104.3	104.9	105.4
% Ch	2.3	2.2	2.2	2.2	2.2	2.1	2.1	2.1
Other Retail Trade	278.5	271.9	270.2	268.8	267.0	265.6	265.0	264.2
% Ch	-7.7	-9.1	-2.5	-2.1	-2.6	-2.1	-0.9	-1.2
Trans., Warehousing, and Utilities	124.8	125.5	125.9	126.4	127.1	127.7	128.2	128.7
% Ch, Annual Rate	1.6	2.0	1.5	1.3	2.4	1.8	1.6	1.4
Information	162.7	164.9	165.9	166.7	167.7	168.8	169.6	170.3
% Ch, Annual Rate	6.9	5.4	2.6	1.8	2.6	2.6	1.8	1.8
Software Publishers	81.5	81.8	82.2	82.5	82.8	83.1	83.3	83.6
% Ch, Annual Rate	1.8	1.9	1.6	1.6	1.6	1.4	1.1	1.1
Other Publishing Industries	3.6	3.5	3.5	3.4	3.3	3.2	3.1	3.0
% Ch, Annual Rate	-6.2	-5.5	-8.0	-8.8	-9.0	-11.2	-14.8	-15.4
Other Information	77.6	79.5	80.3	80.8	81.6	82.5	83.1	83.8
% Ch, Annual Rate	13.3	9.8	4.0	2.6	4.1	4.4	3.2	3.2
Financial Activities	167.5	168.0	168.2	168.4	168.5	168.5	168.2	167.9
% Ch, Annual Rate	0.5	1.2	0.5	0.5	0.3	-0.1	-0.7	-0.8
Professional and Business Services	505.3	509.9	513.2	516.4	519.9	522.6	525.2	527.3
% Ch, Annual Rate	3.7	3.7	2.6	2.6	2.8	2.1	2.0	1.6
Education and Health Services	524.5	527.5	529.6	531.2	532.7	533.8	534.7	536.0
% Ch, Annual Rate	2.1	2.3	1.6	1.3	1.1	0.8	0.7	1.0
Leisure and Hospitality	378.2	381.6	383.9	385.7	386.2	387.8	389.1	390.4
% Ch, Annual Rate	3.9	3.7	2.4	1.9	0.5	1.6	1.4	1.3
Other Services	143.2	143.9	144.5	145.1	145.7	146.3	146.9	147.5
% Ch, Annual Rate	1.7	1.9	1.7	1.6	1.7	1.7	1.7	1.7
Federal Government	78.8	78.9	79.0	79.0	79.1	79.2	79.3	79.4
% Ch, Annual Rate	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
State and Local Government	527.3	528.9	530.4	532.0	533.6	535.1	536.6	538.2
% Ch, Annual Rate	1.3	1.2	1.2	1.2	1.2	1.2	1.1	1.2

Table A3.1

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2018	2019	2020	2021	2022	2023	2024	2025
Personal Income	17,851.8	18,551.5	19,691.0	20,883.6	20,982.9	21,838.3	22,799.0	23,790.3
% Ch	5.3	3.9	6.1	6.1	0.5	4.1	4.4	4.3
Total Wage and Salary Disbursements	8,894.2	9,309.3	9,331.1	10,048.9	10,608.7	11,133.5	11,662.9	12,181.4
% Ch	5.0	4.7	0.2	7.7	5.6	4.9	4.8	4.4
Nonwage Personal Income	8,957.6	9,242.2	10,359.9	10,834.7	10,374.2	10,704.8	11,136.1	11,608.8
% Ch	5.7	3.2	12.1	4.6	-4.3	3.2	4.0	4.2
Supplements to Wages and Salaries	2,055.9	2,123.1	2,117.5	2,249.1	2,364.9	2,478.2	2,588.0	2,704.5
% Ch	5.4	3.3	-0.3	6.2	5.1	4.8	4.4	4.5
Proprietor's Income	1,585.9	1,657.7	1,695.1	1,840.3	1,902.5	1,948.6	2,036.0	2,117.3
% Ch	5.1	4.5	2.3	8.6	3.4	2.4	4.5	4.0
Farm	43.0	49.7	64.7	64.8	57.3	60.6	64.7	65.4
% Ch	...	...	...	...	...	...	...	...
Nonfarm	1,542.9	1,608.0	1,630.5	1,775.4	1,845.1	1,888.0	1,971.3	2,051.9
% Ch	5.1	4.2	1.4	8.9	3.9	2.3	4.4	4.1
Less: Contribution For Govt. Soc. Ins.	1,360.4	1,418.8	1,436.0	1,544.7	1,614.5	1,686.1	1,761.8	1,837.0
% Ch	4.8	4.3	1.2	7.6	4.5	4.4	4.5	4.3
Dividends/Int./Rent	3,705.9	3,755.0	3,714.6	3,797.9	3,975.4	4,114.5	4,245.4	4,377.1
% Ch	7.1	1.3	-1.1	2.2	4.7	3.5	3.2	3.1
Transfer Payments	2,970.3	3,125.2	4,268.7	4,492.2	3,745.9	3,849.5	4,028.5	4,246.9
% Ch	4.0	5.2	36.6	5.2	-16.6	2.8	4.7	5.4

Table A3.2

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Personal Income	18,951.0	20,457.3	19,853.5	19,502.1	21,900.3	20,702.1	20,535.7	20,396.4
% Ch, Annual Rate	4.1	35.8	-11.3	-6.9	59.0	-20.2	-3.2	-2.7
Total Wage and Salary Disbursements	9,526.1	8,908.8	9,343.3	9,546.0	9,702.2	9,956.0	10,195.4	10,342.0
% Ch, Annual Rate	4.5	-23.5	21.0	9.0	6.7	10.9	10.0	5.9
Nonwage Personal Income	9,424.9	11,548.5	10,510.2	9,956.0	12,198.1	10,746.1	10,340.4	10,054.4
% Ch, Annual Rate	3.8	125.4	-31.4	-19.5	125.3	-39.8	-14.3	-10.6
Supplements to Wages and Salaries	2,148.3	2,040.7	2,122.9	2,158.1	2,195.9	2,237.3	2,264.0	2,299.4
% Ch, Annual Rate	1.1	-18.6	17.1	6.8	7.2	7.8	4.9	6.4
Proprietor's Income	1,706.0	1,511.9	1,803.0	1,759.7	1,737.9	1,957.8	1,849.4	1,816.1
% Ch, Annual Rate	2.0	-38.3	102.2	-9.3	-4.9	61.1	-20.4	-7.0
Farm	56.4	38.9	62.8	100.5	62.4	72.5	63.7	60.7
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,649.6	1,473.0	1,740.2	1,659.1	1,675.5	1,885.3	1,785.7	1,755.3
% Ch, Annual Rate	2.6	-36.4	94.8	-17.4	4.0	60.3	-19.5	-6.6
Less: Contribution For Govt. Soc. Ins.	1,451.5	1,388.4	1,441.6	1,462.4	1,495.5	1,544.1	1,561.5	1,577.9
% Ch, Annual Rate	5.3	-16.3	16.3	5.9	9.3	13.7	4.6	4.3
Dividends/Int./Rent	3,786.6	3,706.3	3,656.7	3,708.6	3,712.8	3,778.2	3,823.4	3,877.0
% Ch, Annual Rate	1.1	-8.2	-5.2	5.8	0.5	7.2	4.9	5.7
Transfer Payments	3,235.5	5,678.0	4,369.3	3,792.1	6,047.0	4,316.9	3,965.1	3,639.7
% Ch, Annual Rate	10.6	848.5	-64.9	-43.3	546.6	-74.0	-28.8	-29.0

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2022:1	2022:2	2022:3	2022:4	2023:1	2023:2	2023:3	2023:4
Personal Income	20,657.6	20,884.5	21,103.7	21,285.8	21,493.8	21,725.0	21,950.7	22,183.7
% Ch, Annual Rate	5.2	4.5	4.3	3.5	4.0	4.4	4.2	4.3
Total Wage and Salary Disbursements	10,433.3	10,543.8	10,664.0	10,793.6	10,930.5	11,068.8	11,200.8	11,334.0
% Ch, Annual Rate	3.6	4.3	4.6	4.9	5.2	5.2	4.9	4.8
Nonwage Personal Income	10,224.3	10,340.7	10,439.7	10,492.2	10,563.3	10,656.2	10,749.9	10,849.7
% Ch, Annual Rate	6.9	4.6	3.9	2.0	2.7	3.6	3.6	3.8
Supplements to Wages and Salaries	2,325.4	2,351.4	2,378.1	2,404.9	2,436.7	2,465.0	2,492.3	2,518.9
% Ch, Annual Rate	4.6	4.6	4.6	4.6	5.4	4.7	4.5	4.3
Proprietor's Income	1,877.9	1,905.4	1,915.6	1,910.9	1,921.3	1,939.6	1,957.2	1,976.2
% Ch, Annual Rate	14.3	6.0	2.2	-1.0	2.2	3.9	3.7	3.9
Farm	58.6	57.2	56.6	56.9	58.5	59.8	61.3	62.6
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,819.3	1,848.2	1,859.0	1,854.0	1,862.7	1,879.8	1,895.9	1,913.6
% Ch, Annual Rate	15.4	6.5	2.4	-1.1	1.9	3.7	3.5	3.8
Less: Contribution For Govt. Soc. Ins.	1,594.4	1,606.7	1,620.6	1,636.1	1,660.6	1,678.0	1,694.5	1,711.4
% Ch, Annual Rate	4.3	3.1	3.5	3.9	6.1	4.3	4.0	4.0
Dividends/Int./Rent	3,917.1	3,956.9	3,995.1	4,032.6	4,065.4	4,096.8	4,129.9	4,166.0
% Ch, Annual Rate	4.2	4.1	3.9	3.8	3.3	3.1	3.3	3.5
Transfer Payments	3,698.3	3,733.7	3,771.5	3,779.9	3,800.5	3,832.7	3,865.0	3,900.0
% Ch, Annual Rate	6.6	3.9	4.1	0.9	2.2	3.4	3.4	3.7

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	22,443.2	22,682.4	22,916.6	23,153.7	23,418.3	23,665.5	23,916.9	24,160.5
% Ch, Annual Rate	4.8	4.3	4.2	4.2	4.6	4.3	4.3	4.1
Total Wage and Salary Disbursements	11,466.7	11,598.4	11,728.6	11,857.8	11,988.3	12,117.2	12,246.4	12,373.9
% Ch, Annual Rate	4.8	4.7	4.6	4.5	4.5	4.4	4.3	4.2
Nonwage Personal Income	10,976.5	11,084.0	11,188.0	11,296.0	11,430.0	11,548.3	11,670.4	11,786.6
% Ch, Annual Rate	4.8	4.0	3.8	3.9	4.8	4.2	4.3	4.0
Supplements to Wages and Salaries	2,548.8	2,574.8	2,600.7	2,627.7	2,660.0	2,689.2	2,719.4	2,749.6
% Ch, Annual Rate	4.8	4.1	4.1	4.2	5.0	4.5	4.6	4.5
Proprietor's Income	2,001.3	2,027.5	2,049.1	2,066.0	2,085.2	2,107.2	2,130.1	2,146.7
% Ch, Annual Rate	5.2	5.3	4.3	3.4	3.8	4.3	4.4	3.2
Farm	63.8	64.6	65.1	65.3	65.3	65.3	65.4	65.4
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,937.5	1,962.9	1,984.0	2,000.8	2,019.9	2,041.9	2,064.7	2,081.3
% Ch, Annual Rate	5.1	5.3	4.4	3.4	3.9	4.4	4.5	3.2
Less: Contribution For Govt. Soc. Ins.	1,736.4	1,753.5	1,770.3	1,786.9	1,812.0	1,828.7	1,845.5	1,861.9
% Ch, Annual Rate	6.0	4.0	3.9	3.8	5.7	3.7	3.7	3.6
Dividends/Int./Rent	4,198.8	4,229.8	4,260.5	4,292.5	4,324.5	4,358.3	4,394.3	4,431.2
% Ch, Annual Rate	3.2	3.0	2.9	3.0	3.0	3.2	3.3	3.4
Transfer Payments	3,964.0	4,005.4	4,048.1	4,096.6	4,172.3	4,222.3	4,272.1	4,321.0
% Ch, Annual Rate	6.7	4.2	4.3	4.9	7.6	4.9	4.8	4.7

Table A3.3

Washington Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2018	2019	2020	2021	2022	2023	2024	2025
Personal Income	468.055	493.128	525.812	557.861	566.657	592.238	620.970	651.323
% Ch	7.9	5.4	6.6	6.1	1.6	4.5	4.9	4.9
Total Wage and Salary Disbursements	237.411	254.104	262.737	283.730	301.350	316.933	333.299	350.252
% Ch	8.8	7.0	3.4	8.0	6.2	5.2	5.2	5.1
Manufacturing	22.822	23.869	22.105	21.535	21.848	22.902	23.884	24.826
% Ch	5.3	4.6	-7.4	-2.6	1.5	4.8	4.3	3.9
Durable Manufacturing	17.971	18.794	17.082	16.117	16.368	17.168	17.938	18.675
% Ch	5.2	4.6	-9.1	-5.7	1.6	4.9	4.5	4.1
Nondurable Manufacturing	4.851	5.074	5.022	5.418	5.480	5.734	5.945	6.151
% Ch	5.4	4.6	-1.0	7.9	1.1	4.6	3.7	3.5
Nonmanufacturing	207.564	222.965	233.081	254.201	271.098	285.260	300.272	315.905
% Ch	9.5	7.4	4.5	9.1	6.6	5.2	5.3	5.2
Other Private Wages	1.311	1.343	1.402	1.534	1.630	1.708	1.785	1.863
% Ch	5.7	2.5	4.4	9.4	6.3	4.8	4.5	4.3
Farm Wages	1.455	1.548	1.642	1.754	1.916	2.053	2.192	2.334
% Ch	-3.5	6.4	6.1	6.8	9.2	7.1	6.8	6.5
Military Wages	4.259	4.379	4.507	4.706	4.858	5.011	5.166	5.324
% Ch	1.8	2.8	2.9	4.4	3.2	3.1	3.1	3.1
Nonwage Personal Income	230.644	239.024	263.075	274.131	265.307	275.305	287.670	301.071
% Ch	7.0	3.6	10.1	4.2	-3.2	3.8	4.5	4.7
Supplements to Wages and Salaries	53.261	56.367	57.262	60.618	63.844	67.016	70.217	73.710
% Ch	8.5	5.8	1.6	5.9	5.3	5.0	4.8	5.0
Proprietor's Income	36.464	38.357	39.176	42.504	43.591	44.513	46.422	48.257
% Ch	5.0	5.2	2.1	8.5	2.6	2.1	4.3	4.0
Farm	1.591	1.798	2.431	2.029	1.465	1.492	1.560	1.571
% Ch	...	...	...	...	...	...	...	...
Nonfarm	34.873	36.558	36.745	40.475	42.125	43.021	44.862	46.686
% Ch	6.5	4.8	0.5	10.2	4.1	2.1	4.3	4.1
Less: Contribution For Govt. Soc. Ins.	38.315	40.387	41.856	45.005	47.073	49.156	51.430	53.796
% Ch	6.2	5.4	3.6	7.5	4.6	4.4	4.6	4.6
Plus: Residence Adjustment	4.579	4.668	4.592	4.913	5.240	5.547	5.857	6.160
% Ch	6.8	1.9	-1.6	7.0	6.7	5.9	5.6	5.2
Dividends/Int./Rent	109.949	111.772	110.690	113.590	119.452	124.312	129.033	133.840
% Ch	7.9	1.7	-1.0	2.6	5.2	4.1	3.8	3.7
Transfer Payments	64.707	68.247	93.211	97.511	80.253	83.074	87.571	92.900
% Ch	4.9	5.5	36.6	4.6	-17.7	3.5	5.4	6.1
State U.I. Benefits	1.005	1.059	14.030	8.266	1.195	1.212	1.262	1.316
% Ch	-1.2	5.3	1,225.0	-41.1	-85.5	1.5	4.1	4.3
Other Transfers	63.701	67.189	79.181	89.244	79.058	81.862	86.309	91.584
% Ch	5.0	5.5	17.8	12.7	-11.4	3.5	5.4	6.1

Table A3.4

Washington Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Personal Income	506.543	543.649	528.029	525.026	577.561	554.138	551.042	548.702
% Ch, Annual Rate	5.0	32.7	-11.0	-2.3	46.4	-15.3	-2.2	-1.7
Total Wage and Salary Disbursements	262.826	250.905	264.344	272.872	272.029	282.241	288.252	292.398
% Ch, Annual Rate	6.2	-16.9	23.2	13.5	-1.2	15.9	8.8	5.9
Manufacturing	22.094	22.514	21.734	22.076	20.774	22.011	21.868	21.485
% Ch, Annual Rate	-20.1	7.8	-13.2	6.5	-21.6	26.0	-2.6	-6.8
Durable Manufacturing	16.989	17.681	16.777	16.881	15.453	16.606	16.378	16.029
% Ch, Annual Rate	-25.0	17.3	-18.9	2.5	-29.8	33.3	-5.4	-8.3
Nondurable Manufacturing	5.105	4.833	4.957	5.195	5.321	5.405	5.490	5.456
% Ch, Annual Rate	-0.6	-19.7	10.7	20.7	10.1	6.5	6.4	-2.5
Nonmanufacturing	233.287	220.918	235.039	243.078	243.485	252.272	258.301	262.745
% Ch, Annual Rate	9.4	-19.6	28.1	14.4	0.7	15.2	9.9	7.1
Other Private Wages	1.393	1.354	1.381	1.481	1.467	1.526	1.560	1.583
% Ch, Annual Rate	-5.2	-10.6	8.3	32.1	-3.6	17.0	9.2	6.0
Farm Wages	1.626	1.637	1.640	1.664	1.649	1.740	1.795	1.833
% Ch, Annual Rate	10.6	2.8	0.8	5.9	-3.6	24.0	13.2	8.9
Military Wages	4.426	4.481	4.549	4.572	4.653	4.692	4.728	4.752
% Ch, Annual Rate	1.8	5.1	6.2	2.0	7.3	3.4	3.1	2.0
Nonwage Personal Income	243.717	292.744	263.686	252.155	305.532	271.897	262.789	256.304
% Ch, Annual Rate	3.8	108.2	-34.2	-16.4	115.6	-37.3	-12.7	-9.5
Supplements to Wages and Salaries	57.469	55.377	57.932	58.269	59.326	60.318	60.950	61.879
% Ch, Annual Rate	2.2	-13.8	19.8	2.3	7.5	6.9	4.3	6.2
Proprietor's Income	39.591	34.904	41.421	40.788	40.448	45.353	42.555	41.661
% Ch, Annual Rate	3.8	-39.6	98.3	-6.0	-3.3	58.1	-22.5	-8.1
Farm	1.893	2.213	2.575	3.043	2.280	2.350	1.850	1.636
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	37.698	32.691	38.846	37.745	38.168	43.003	40.704	40.024
% Ch, Annual Rate	3.6	-43.5	99.4	-10.9	4.6	61.1	-19.7	-6.5
Less: Contribution For Govt. Soc. Ins.	41.618	40.499	42.554	42.751	43.729	45.007	45.412	45.872
% Ch, Annual Rate	6.3	-10.3	21.9	1.9	9.5	12.2	3.6	4.1
Plus: Residence Adjustment	4.795	4.454	4.502	4.618	4.711	4.858	4.999	5.084
% Ch, Annual Rate	2.5	-25.5	4.4	10.6	8.3	13.2	12.1	7.0
Dividends/Int./Rent	113.084	110.350	108.752	110.576	110.849	112.947	114.416	116.148
% Ch, Annual Rate	2.0	-9.3	-5.7	6.9	1.0	7.8	5.3	6.2
Transfer Payments	70.396	128.158	93.633	80.656	133.927	93.429	85.282	77.405
% Ch, Annual Rate	9.7	998.5	-71.5	-44.9	660.2	-76.3	-30.6	-32.1
State U.I. Benefits	1.612	28.804	18.052	7.651	12.046	11.712	7.831	1.476
% Ch, Annual Rate	502.2	####	-84.6	-96.8	514.5	-10.6	-80.0	-99.9
Other Transfers	68.784	99.354	75.581	73.005	121.882	81.717	77.450	75.929
% Ch, Annual Rate	6.2	335.3	-66.5	-13.0	676.9	-79.8	-19.3	-7.6

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2022:1	2022:2	2022:3	2022:4	2023:1	2023:2	2023:3	2023:4
Personal Income	556.797	563.515	570.200	576.117	581.956	588.812	595.481	602.704
% Ch, Annual Rate	6.0	4.9	4.8	4.2	4.1	4.8	4.6	4.9
Total Wage and Salary Disbursements	295.925	299.300	303.032	307.145	310.828	314.938	318.834	323.132
% Ch, Annual Rate	4.9	4.6	5.1	5.5	4.9	5.4	5.0	5.5
Manufacturing	21.596	21.726	21.880	22.191	22.467	22.784	23.052	23.306
% Ch, Annual Rate	2.1	2.4	2.9	5.8	5.1	5.8	4.8	4.5
Durable Manufacturing	16.164	16.291	16.394	16.625	16.829	17.072	17.284	17.487
% Ch, Annual Rate	3.4	3.2	2.5	5.8	5.0	5.9	5.1	4.8
Nondurable Manufacturing	5.433	5.435	5.486	5.565	5.637	5.712	5.769	5.819
% Ch, Annual Rate	-1.7	0.2	3.8	5.9	5.3	5.4	4.0	3.6
Nonmanufacturing	266.052	269.214	272.703	276.423	279.723	283.426	286.964	290.926
% Ch, Annual Rate	5.1	4.8	5.3	5.6	4.9	5.4	5.1	5.6
Other Private Wages	1.602	1.620	1.639	1.660	1.678	1.698	1.717	1.738
% Ch, Annual Rate	4.9	4.5	4.9	5.2	4.4	4.9	4.5	4.9
Farm Wages	1.867	1.898	1.932	1.969	2.001	2.036	2.070	2.106
% Ch, Annual Rate	7.4	6.9	7.4	7.8	6.7	7.3	6.7	7.3
Military Wages	4.808	4.842	4.879	4.903	4.960	4.994	5.032	5.057
% Ch, Annual Rate	4.8	2.8	3.1	2.0	4.7	2.8	3.1	2.0
Nonwage Personal Income	260.872	264.215	267.168	268.973	271.128	273.874	276.647	279.572
% Ch, Annual Rate	7.3	5.2	4.5	2.7	3.2	4.1	4.1	4.3
Supplements to Wages and Salaries	62.724	63.448	64.208	64.998	65.841	66.634	67.394	68.194
% Ch, Annual Rate	5.6	4.7	4.9	5.0	5.3	4.9	4.6	4.8
Proprietor's Income	43.060	43.653	43.881	43.769	43.938	44.318	44.681	45.114
% Ch, Annual Rate	14.1	5.6	2.1	-1.0	1.6	3.5	3.3	3.9
Farm	1.523	1.465	1.437	1.436	1.459	1.480	1.503	1.526
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	41.536	42.188	42.443	42.333	42.479	42.838	43.178	43.588
% Ch, Annual Rate	16.0	6.4	2.4	-1.0	1.4	3.4	3.2	3.9
Less: Contribution For Govt. Soc. Ins.	46.465	46.828	47.255	47.745	48.404	48.911	49.385	49.923
% Ch, Annual Rate	5.3	3.2	3.7	4.2	5.6	4.3	3.9	4.4
Plus: Residence Adjustment	5.138	5.202	5.272	5.348	5.428	5.509	5.587	5.664
% Ch, Annual Rate	4.2	5.1	5.5	5.9	6.1	6.1	5.7	5.7
Dividends/Int./Rent	117.477	118.811	120.115	121.406	122.564	123.683	124.861	126.139
% Ch, Annual Rate	4.7	4.6	4.5	4.4	3.9	3.7	3.9	4.2
Transfer Payments	78.939	79.929	80.946	81.196	81.760	82.640	83.510	84.384
% Ch, Annual Rate	8.2	5.1	5.2	1.2	2.8	4.4	4.3	4.3
State U.I. Benefits	1.233	1.192	1.184	1.169	1.187	1.205	1.229	1.227
% Ch, Annual Rate	-51.3	-12.8	-2.5	-5.1	6.2	6.5	8.1	-0.8
Other Transfers	77.706	78.737	79.762	80.027	80.574	81.434	82.280	83.157
% Ch, Annual Rate	9.7	5.4	5.3	1.3	2.8	4.3	4.2	4.3

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	610.267	617.304	624.501	631.807	639.788	647.408	655.210	662.887
% Ch, Annual Rate	5.1	4.7	4.7	4.8	5.1	4.9	4.9	4.8
Total Wage and Salary Disbursements	327.178	331.146	335.334	339.539	343.815	348.073	352.400	356.720
% Ch, Annual Rate	5.1	4.9	5.2	5.1	5.1	5.0	5.1	5.0
Manufacturing	23.536	23.751	24.002	24.244	24.473	24.703	24.943	25.187
% Ch, Annual Rate	4.0	3.7	4.3	4.1	3.8	3.8	4.0	4.0
Durable Manufacturing	17.668	17.835	18.030	18.221	18.400	18.580	18.767	18.954
% Ch, Annual Rate	4.2	3.8	4.5	4.3	4.0	4.0	4.1	4.0
Nondurable Manufacturing	5.868	5.916	5.972	6.024	6.072	6.123	6.176	6.233
% Ch, Annual Rate	3.4	3.3	3.8	3.5	3.3	3.4	3.5	3.7
Nonmanufacturing	294.630	298.296	302.140	306.023	309.957	313.895	317.886	321.882
% Ch, Annual Rate	5.2	5.1	5.3	5.2	5.2	5.2	5.2	5.1
Other Private Wages	1.757	1.775	1.795	1.814	1.834	1.853	1.873	1.892
% Ch, Annual Rate	4.5	4.3	4.5	4.4	4.4	4.3	4.3	4.2
Farm Wages	2.141	2.174	2.210	2.245	2.281	2.316	2.352	2.388
% Ch, Annual Rate	6.7	6.4	6.7	6.5	6.5	6.3	6.3	6.2
Military Wages	5.114	5.149	5.188	5.213	5.271	5.307	5.346	5.372
% Ch, Annual Rate	4.6	2.8	3.0	2.0	4.5	2.7	3.0	2.0
Nonwage Personal Income	283.089	286.157	289.166	292.268	295.973	299.335	302.810	306.167
% Ch, Annual Rate	5.1	4.4	4.3	4.4	5.2	4.6	4.7	4.5
Supplements to Wages and Salaries	69.068	69.810	70.589	71.402	72.374	73.249	74.153	75.064
% Ch, Annual Rate	5.2	4.4	4.5	4.7	5.6	4.9	5.0	5.0
Proprietor's Income	45.662	46.226	46.709	47.091	47.526	48.027	48.547	48.930
% Ch, Annual Rate	4.9	5.0	4.2	3.3	3.7	4.3	4.4	3.2
Farm	1.545	1.558	1.566	1.570	1.571	1.571	1.571	1.573
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	44.116	44.668	45.143	45.521	45.955	46.456	46.976	47.357
% Ch, Annual Rate	4.9	5.1	4.3	3.4	3.9	4.4	4.6	3.3
Less: Contribution For Govt. Soc. Ins.	50.663	51.159	51.685	52.210	52.991	53.524	54.066	54.603
% Ch, Annual Rate	6.1	4.0	4.2	4.1	6.1	4.1	4.1	4.0
Plus: Residence Adjustment	5.742	5.819	5.895	5.971	6.047	6.122	6.198	6.272
% Ch, Annual Rate	5.6	5.5	5.3	5.2	5.2	5.1	5.0	4.9
Dividends/Int./Rent	127.321	128.458	129.590	130.762	131.935	133.162	134.464	135.799
% Ch, Annual Rate	3.8	3.6	3.6	3.7	3.6	3.8	4.0	4.0
Transfer Payments	85.960	87.003	88.068	89.253	91.081	92.299	93.514	94.705
% Ch, Annual Rate	7.7	4.9	5.0	5.5	8.5	5.5	5.4	5.2
State U.I. Benefits	1.240	1.259	1.268	1.280	1.295	1.310	1.323	1.335
% Ch, Annual Rate	4.4	6.3	2.9	3.9	4.7	4.7	4.2	3.6
Other Transfers	84.720	85.744	86.800	87.973	89.787	90.990	92.191	93.370
% Ch, Annual Rate	7.7	4.9	5.0	5.5	8.5	5.5	5.4	5.2