



STATE OF WASHINGTON
ECONOMIC AND REVENUE FORECAST COUNCIL
PO Box 40912 • Olympia, Washington 98504-0912 • (360) 534-1560

Meeting Minutes Transportation Revenue Review

September 27, 2024

John A. Cherberg Bldg., Room A/B/C and Zoom

Transportation Economic and Revenue Forecast Council

Jake Fey, House of Representatives
Marko Liias, Senate
Marcus Glasper, Department of Licensing
Mike Pellicciotti, Treasurer
Pat Sullivan, Office of Financial Management

Staff

Dave Reich, Executive Director

Call to Order

Dr. Reich called the meeting to order at 3:31 p.m.

New Business

Dr. Reich opened the meeting and introduced the newly formed TERFC Council and its members. He provided some detail related to the function of the council and the forecast, directed attendees to where they can access materials, and more information related to the council. Dr. Reich then opened the floor to the council for nominations on a chair.

Motion

Senator Liias moved, seconded by Director Glasper, to have Representative Fey serve as first council chair. Motion passed at 3:36 p.m.

Transportation Revenue Forecast Presentation

Dr. Reich presented information on the transportation revenue forecast. Dr. Reich summarized the forecast changes and provided background information on both the U.S. and Washington economies.

Motion

Treasurer Pellicciotti moved, seconded by Director Sullivan, to approve the forecast as presented. Motion passed at 4:08 p.m.

Administrative

Dr. Reich presented draft bylaws to help govern the TERFC. The bylaws would cover duration of chair appointment, chair succession order, should there be a vice-chair appointment, should delegates be allowed if a council member is unable to attend, and should delegates be allowed to vote. Further discussion required, the council decided to table the issue until the next meeting.

Motion

Representative Fey moved, seconded by Treasurer Pellicciotti to nominate Senator Liias as vice chair. Motion passed at 4:25 p.m.

Adjournment

With no further business, the meeting adjourned at 4:26 p.m.



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Meeting Minutes Transportation Revenue Review

November 20, 2024

John A. Cherberg Bldg., Room A/B/C and Zoom

Economic and Revenue Forecast Council

Andrew Barkis, House of Representatives
Curtis King, Senate
Marko Liias, Senate
Marcus Glasper, Department of Licensing
Mike Pellicciotti, Treasurer
Pat Sullivan, Office of Financial Management

Staff

Dave Reich, Executive Director

Call to Order

Senator Liias called the meeting to order at 3:30 p.m.

Approval of the Minutes

Treasurer Pellicciotti moved, seconded by Senator King, to adopt the meeting minutes from September 27, 2024. Motion passed at 3:32 p.m.

Transportation Revenue Forecast Presentation

Dr. Reich presented information on the transportation revenue forecast. Dr. Reich summarized the forecast changes and provided background information on both the U.S. and Washington economies.

Motion

Senator King moved, seconded by Representative Barkis, to approve the forecast as presented. Motion passed at 4:00 p.m.

Administrative

Director Reich presented two points on the proposed council bylaws. There was discussion related to the rotation of the council chair. Treasurer Pellicciotti suggested there be language included calling on the Vice-Chair to serve as Chair when the council Chair is not in attendance. Senator Liias indicated the legislative council members will add the bylaws topic to one of their conversations during the upcoming session. Topics were tabled until Chair Fey is in attendance for further discussion and a vote.

The council agreed the meeting to be held in March 2025 will be fully in person. Remaining 2025 meetings will be hybrid.

Adjournment

With no further business, the meeting adjourned at 4:09 p.m.