



ECONOMIC FORECAST

Calendar Year Summary Tables

Preliminary
September 2, 2025

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Table A1.1

U.S. Economic Forecast Summary
 Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	22,034.8	22,671.1	23,305.0	23,669.5	24,026.6	24,507.1	24,997.2	25,472.2
% Ch	2.5	2.9	2.8	1.6	1.5	2.0	2.0	1.9
Real Consumption	15,236.2	15,621.7	16,052.6	16,363.4	16,584.8	16,933.1	17,288.7	17,634.5
% Ch	3.0	2.5	2.8	1.9	1.4	2.1	2.1	2.0
Real Nonresidential Fixed Investment	3,192.9	3,384.5	3,506.6	3,579.3	3,511.4	3,574.6	3,718.2	3,866.4
% Ch	7.0	6.0	3.6	2.1	-1.9	1.8	4.0	4.0
Real Residential Fixed Investment	831.6	762.7	794.9	772.9	755.9	778.7	815.0	847.0
% Ch	-8.6	-8.3	4.2	-2.8	-2.2	3.0	4.7	3.9
Real Personal Income	19,023.0	19,421.8	19,974.4	20,336.6	20,724.9	21,361.8	21,993.2	22,591.2
% Ch	-3.3	2.1	2.8	1.8	1.9	3.1	3.0	2.7
Real Per Capita Income (\$/Person)	56,853	57,546	58,638	59,378	60,352	62,051	63,727	65,264
% Ch	-3.9	1.2	1.9	1.3	1.6	2.8	2.7	2.4
Price and Wage Indexes								
PCE Price Index (2017=100)	116.1	120.5	123.5	127.2	131.2	133.8	136.4	139.0
% Ch	6.6	3.8	2.5	3.0	3.1	2.0	1.9	1.9
U.S. Consumer Price Index (1982-84=1.0)	2.926	3.047	3.137	3.228	3.316	3.395	3.474	3.551
% Ch	8.0	4.1	3.0	2.9	2.7	2.4	2.3	2.2
Employment Cost Index (Dec. 2005=1.0)	1.548	1.619	1.683	1.742	1.812	1.887	1.971	2.052
% Ch	5.3	4.6	3.9	3.5	4.0	4.2	4.4	4.1
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	26,006.9	27,720.7	29,184.9	30,531.5	31,932.3	33,269.5	34,705.1	36,132.5
% Ch	9.8	6.6	5.3	4.6	4.6	4.2	4.3	4.1
Personal Income	22,088.9	23,402.5	24,669.3	25,870.5	27,189.5	28,585.8	29,993.3	31,400.7
% Ch	3.1	5.9	5.4	4.9	5.1	5.1	4.9	4.7
Employment (Millions)								
U.S. Civilian Labor Force	164.3	167.1	168.1	170.7	171.5	172.0	172.3	172.9
Total U.S. Employment	158.3	161.0	161.3	163.5	163.5	163.9	164.4	165.4
Unemployment Rate (%)	3.65	3.64	4.02	4.24	4.63	4.70	4.58	4.36
Nonfarm Payroll Employment	152.54	155.88	157.96	159.49	160.03	160.53	161.09	161.81
% Ch	4.3	2.2	1.3	1.0	0.3	0.3	0.3	0.4
Manufacturing	12.77	12.87	12.82	12.74	12.50	12.25	12.22	12.22
% Ch	3.7	0.8	-0.4	-0.6	-1.9	-2.0	-0.2	-0.1
Durable Manufacturing	7.92	8.02	7.97	7.90	7.70	7.52	7.53	7.55
% Ch	3.7	1.3	-0.7	-0.9	-2.5	-2.4	0.1	0.3
Nondurable Manufacturing	4.84	4.85	4.85	4.84	4.80	4.73	4.69	4.67
% Ch	3.7	0.1	0.0	-0.3	-0.9	-1.4	-0.8	-0.6
Construction	7.76	8.01	8.21	8.29	8.20	8.23	8.40	8.61
% Ch	4.4	3.1	2.5	0.9	-1.0	0.3	2.1	2.6
Service-Providing	131.40	134.36	136.31	137.85	138.70	139.41	139.83	140.37
% Ch	4.3	2.3	1.4	1.1	0.6	0.5	0.3	0.4
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	94.8	77.6	76.5	66.1	61.6	61.5	61.9	62.2
Personal Saving/Disposable Income (%)	3.0	4.7	4.6	4.2	5.8	6.7	7.3	7.7
Auto Sales (Millions)	2.9	3.1	3.0	2.9	2.7	2.8	2.9	3.0
% Ch	-14.7	9.0	-4.4	-3.8	-7.4	4.6	3.4	2.8
Housing Starts (Millions)	1.552	1.421	1.371	1.345	1.320	1.323	1.337	1.349
% Ch	-3.2	-8.4	-3.5	-1.9	-1.8	0.2	1.0	0.9
Federal Budget Surplus (Billions)	-1,020.3	-1,666.4	-1,833.4	-1,648.0	-1,857.8	-2,004.2	-2,014.0	-1,907.7
Net Exports (Billions)	-958.9	-797.3	-903.1	-976.6	-777.6	-650.5	-527.3	-459.7
3-Month Treasury Bill Rate (%)	2.02	5.07	4.97	4.23	3.30	2.67	2.68	2.85
10-Year Treasury Note Yield (%)	2.95	3.96	4.21	4.37	4.06	3.95	4.00	4.05
Bond Index of 20 G.O. Munis. (%)	3.21	3.69	3.83	4.81	4.77	4.61	4.50	4.37
30-Year Fixed Mortgage Rate (%)	5.43	6.81	6.72	6.73	6.28	5.97	5.87	5.83

Table A1.2

U.S. Economic Forecast Summary
 Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	23,053.5	23,223.9	23,400.3	23,542.3	23,512.7	23,685.3	23,720.3	23,759.7
% Ch , Annual Rate	1.6	3.0	3.1	2.5	-0.5	3.0	0.6	0.7
Real Consumption	15,856.9	15,967.3	16,113.0	16,273.2	16,291.8	16,350.2	16,388.7	16,422.9
% Ch , Annual Rate	1.9	2.8	3.7	4.0	0.5	1.4	0.9	0.8
Real Nonresidential Fixed Investment	3,471.0	3,504.1	3,538.8	3,512.4	3,599.9	3,617.2	3,577.4	3,522.6
% Ch , Annual Rate	4.5	3.9	4.0	-2.9	10.3	1.9	-4.3	-6.0
Real Residential Fixed Investment	800.8	795.2	786.5	797.1	794.4	785.1	762.0	750.1
% Ch , Annual Rate	13.7	-2.8	-4.3	5.5	-1.3	-4.6	-11.3	-6.1
Real Personal Income	19,871.7	19,934.3	19,973.6	20,117.8	20,262.6	20,420.0	20,340.2	20,323.6
% Ch , Annual Rate	5.7	1.3	0.8	2.9	2.9	3.1	-1.6	-0.3
Real Per Capita Income (\$/Person)	58,513	58,569	58,571	58,898	59,243	59,640	59,358	59,270
% Ch , Annual Rate	4.7	0.4	0.0	2.3	2.4	2.7	-1.9	-0.6
Price and Wage Indexes								
PCE Price Index (2017=100)	122.5	123.3	123.7	124.5	125.6	126.2	127.8	129.2
% Ch , Annual Rate	3.4	2.5	1.5	2.4	3.7	2.1	5.1	4.2
U.S. Consumer Price Index (1982-84=1.0)	3.110	3.131	3.142	3.165	3.195	3.208	3.242	3.267
% Ch , Annual Rate	3.7	2.8	1.4	3.0	3.8	1.6	4.3	3.1
Employment Cost Index (Dec. 2005=1.0)	1.662	1.676	1.689	1.705	1.718	1.736	1.750	1.764
% Ch , Annual Rate	4.5	3.4	3.1	3.8	3.1	4.2	3.3	3.3
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	28,624.1	29,016.7	29,374.9	29,723.9	29,962.0	30,331.1	30,751.0	31,082.0
% Ch , Annual Rate	4.7	5.6	5.0	4.8	3.2	5.0	5.7	4.4
Personal Income	24,344.2	24,574.0	24,716.7	25,042.3	25,450.1	25,780.1	26,001.3	26,250.5
% Ch , Annual Rate	9.3	3.8	2.3	5.4	6.7	5.3	3.5	3.9
Employment (Millions)								
U.S. Civilian Labor Force	167.6	167.9	168.5	168.4	170.6	170.7	170.7	171.1
Total U.S. Employment	161.2	161.3	161.5	161.4	163.6	163.5	163.3	163.6
Unemployment Rate (%)	3.80	3.97	4.17	4.15	4.10	4.18	4.29	4.41
Nonfarm Payroll Employment	157.28	157.79	158.13	158.64	159.16	159.45	159.62	159.72
% Ch , Annual Rate	1.5	1.3	0.9	1.3	1.3	0.7	0.4	0.3
Manufacturing	12.85	12.85	12.81	12.76	12.76	12.75	12.72	12.71
% Ch , Annual Rate	0.0	-0.2	-1.0	-1.7	0.0	-0.3	-1.0	-0.3
Durable Manufacturing	8.00	7.99	7.96	7.91	7.91	7.90	7.89	7.89
% Ch , Annual Rate	-0.3	-0.6	-1.8	-2.3	-0.2	-0.3	-0.6	0.1
Nondurable Manufacturing	4.85	4.85	4.86	4.85	4.85	4.85	4.83	4.82
% Ch , Annual Rate	0.5	0.3	0.3	-0.6	0.4	-0.2	-1.6	-1.0
Construction	8.14	8.19	8.24	8.28	8.30	8.31	8.29	8.24
% Ch , Annual Rate	2.6	2.4	2.5	1.8	0.9	0.5	-0.5	-2.4
Service-Providing	135.65	136.13	136.45	136.98	137.48	137.77	137.99	138.15
% Ch , Annual Rate	1.6	1.4	0.9	1.5	1.5	0.8	0.6	0.5
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	77.6	81.4	76.2	70.7	71.8	64.6	65.7	62.5
Personal Saving/Disposable Income (%)	5.4	4.9	4.1	3.8	4.3	4.7	4.0	3.8
Auto Sales (Millions)	3.0	2.9	3.0	3.1	3.0	2.7	3.0	2.8
% Ch , Annual Rate	-15.2	-10.0	9.4	14.5	-6.9	-36.5	54.5	-29.1
Housing Starts (Millions)	1.415	1.343	1.338	1.387	1.401	1.327	1.319	1.332
% Ch , Annual Rate	-13.6	-18.9	-1.5	15.6	4.1	-19.4	-2.5	4.0
Federal Budget Surplus (Billions)	-1,746.1	-1,791.6	-1,928.9	-1,867.1	-1,811.0	-1,765.8	-1,533.1	-1,482.0
Net Exports (Billions)	-841.6	-906.9	-943.7	-920.1	-1,245.1	-872.4	-904.0	-884.7
3-Month Treasury Bill Rate (%)	5.23	5.24	4.99	4.40	4.21	4.23	4.30	4.19
10-Year Treasury Note Yield (%)	4.16	4.44	3.95	4.28	4.45	4.36	4.35	4.30
Bond Index of 20 G.O. Munis. (%)	3.47	3.93	3.88	4.03	4.14	5.12	5.02	4.96
30-Year Fixed Mortgage Rate (%)	6.76	7.00	6.45	6.69	6.79	6.79	6.74	6.61

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	23,844.5	23,958.9	24,085.2	24,217.6	24,338.3	24,447.5	24,561.2	24,681.4
% Ch , Annual Rate	1.4	1.9	2.1	2.2	2.0	1.8	1.9	2.0
Real Consumption	16,473.2	16,542.8	16,619.6	16,703.7	16,794.6	16,887.4	16,980.3	17,070.2
% Ch , Annual Rate	1.2	1.7	1.9	2.0	2.2	2.2	2.2	2.1
Real Nonresidential Fixed Investment	3,503.8	3,502.9	3,509.7	3,529.3	3,541.1	3,557.8	3,582.9	3,616.7
% Ch , Annual Rate	-2.1	-0.1	0.8	2.2	1.4	1.9	2.8	3.8
Real Residential Fixed Investment	752.3	753.0	755.8	762.7	768.0	774.6	781.5	790.5
% Ch , Annual Rate	1.2	0.4	1.5	3.7	2.8	3.5	3.6	4.7
Real Personal Income	20,528.3	20,662.7	20,780.9	20,927.6	21,129.4	21,289.4	21,444.2	21,584.4
% Ch , Annual Rate	4.1	2.6	2.3	2.9	3.9	3.1	2.9	2.6
Real Per Capita Income (\$/Person)	59,833	60,191	60,498	60,886	61,433	61,859	62,270	62,640
% Ch , Annual Rate	3.9	2.4	2.1	2.6	3.6	2.8	2.7	2.4
Price and Wage Indexes								
PCE Price Index (2017=100)	130.1	130.8	131.5	132.3	132.9	133.5	134.1	134.8
% Ch , Annual Rate	3.0	2.3	2.1	2.2	1.9	1.9	1.8	2.0
U.S. Consumer Price Index (1982-84=1.0)	3.292	3.304	3.322	3.345	3.371	3.385	3.401	3.424
% Ch , Annual Rate	3.1	1.5	2.2	2.7	3.2	1.7	1.9	2.7
Employment Cost Index (Dec. 2005=1.0)	1.785	1.804	1.820	1.837	1.856	1.876	1.897	1.919
% Ch , Annual Rate	4.9	4.1	3.7	3.9	4.1	4.4	4.6	4.6
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	31,440.7	31,749.3	32,083.8	32,455.3	32,768.1	33,101.2	33,423.2	33,785.7
% Ch , Annual Rate	4.7	4.0	4.3	4.7	3.9	4.1	3.9	4.4
Personal Income	26,710.6	27,035.4	27,333.8	27,678.1	28,075.2	28,423.0	28,757.3	29,087.8
% Ch , Annual Rate	7.2	5.0	4.5	5.1	5.9	5.0	4.8	4.7
Employment (Millions)								
U.S. Civilian Labor Force	171.2	171.4	171.6	171.7	171.8	171.9	172.0	172.1
Total U.S. Employment	163.5	163.5	163.5	163.6	163.7	163.8	163.9	164.0
Unemployment Rate (%)	4.53	4.62	4.68	4.69	4.70	4.70	4.71	4.70
Nonfarm Payroll Employment	159.84	159.96	160.09	160.21	160.34	160.47	160.60	160.72
% Ch , Annual Rate	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Manufacturing	12.63	12.58	12.43	12.36	12.28	12.25	12.23	12.24
% Ch , Annual Rate	-2.6	-1.5	-4.5	-2.5	-2.3	-1.1	-0.8	0.5
Durable Manufacturing	7.80	7.77	7.64	7.59	7.53	7.51	7.50	7.53
% Ch , Annual Rate	-4.4	-1.9	-6.1	-2.8	-2.9	-1.0	-0.7	1.3
Nondurable Manufacturing	4.82	4.81	4.79	4.77	4.75	4.74	4.72	4.71
% Ch , Annual Rate	0.2	-0.9	-1.8	-1.9	-1.4	-1.2	-1.1	-0.9
Construction	8.23	8.20	8.19	8.19	8.19	8.21	8.23	8.27
% Ch , Annual Rate	-0.7	-1.5	-0.6	0.0	0.3	0.7	1.3	1.9
Service-Providing	138.37	138.56	138.84	139.04	139.23	139.37	139.49	139.56
% Ch , Annual Rate	0.6	0.6	0.8	0.6	0.6	0.4	0.3	0.2
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	61.7	61.6	61.5	61.4	61.4	61.5	61.6	61.7
Personal Saving/Disposable Income (%)	5.3	5.7	5.9	6.1	6.4	6.7	6.9	7.0
Auto Sales (Millions)	2.6	2.6	2.7	2.8	2.8	2.8	2.8	2.8
% Ch , Annual Rate	-18.1	-7.0	16.8	12.5	3.9	-2.1	2.0	1.1
Housing Starts (Millions)	1,323	1,320	1,318	1,319	1,320	1,322	1,324	1,327
% Ch , Annual Rate	-2.6	-1.0	-0.5	0.3	0.3	0.5	0.6	1.0
Federal Budget Surplus (Billions)	-1,758.9	-1,836.5	-1,895.8	-1,940.0	-1,976.4	-2,001.3	-2,021.6	-2,017.6
Net Exports (Billions)	-816.6	-804.2	-766.7	-722.8	-694.4	-664.5	-639.0	-604.0
3-Month Treasury Bill Rate (%)	3.75	3.41	3.14	2.88	2.69	2.68	2.66	2.65
10-Year Treasury Note Yield (%)	4.18	4.08	4.02	3.99	3.98	3.96	3.94	3.94
Bond Index of 20 G.O. Munis. (%)	4.88	4.80	4.74	4.68	4.64	4.63	4.60	4.57
30-Year Fixed Mortgage Rate (%)	6.46	6.32	6.21	6.12	6.05	5.99	5.93	5.89

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	24,810.7	24,936.1	25,062.5	25,179.6	25,299.6	25,414.4	25,530.2	25,644.5
% Ch , Annual Rate	2.1	2.0	2.0	1.9	1.9	1.8	1.8	1.8
Real Consumption	17,156.7	17,245.9	17,334.0	17,418.2	17,503.4	17,588.3	17,678.5	17,767.7
% Ch , Annual Rate	2.0	2.1	2.1	2.0	2.0	2.0	2.1	2.0
Real Nonresidential Fixed Investment	3,659.2	3,699.9	3,738.4	3,775.4	3,812.1	3,848.8	3,884.6	3,920.0
% Ch , Annual Rate	4.8	4.5	4.2	4.0	4.0	3.9	3.8	3.7
Real Residential Fixed Investment	800.8	810.6	820.1	828.4	836.4	844.5	850.5	856.6
% Ch , Annual Rate	5.3	5.0	4.8	4.1	3.9	3.9	2.9	2.9
Real Personal Income	21,763.6	21,921.0	22,073.2	22,215.1	22,380.5	22,520.0	22,662.8	22,801.7
% Ch , Annual Rate	2.4	2.9	2.8	2.6	3.0	2.5	2.6	2.5
Real Per Capita Income (\$/Person)	63,123	63,540	63,940	64,306	64,737	65,088	65,445	65,786
% Ch , Annual Rate	3.1	2.7	2.5	2.3	2.7	2.2	2.2	2.1
Price and Wage Indexes								
PCE Price Index (2017=100)	135.4	136.1	136.7	137.3	138.0	138.7	139.3	140.0
% Ch , Annual Rate	2.0	1.9	1.8	2.0	1.9	2.0	1.9	2.0
U.S. Consumer Price Index (1982-84=1.0)	3.452	3.466	3.479	3.501	3.530	3.544	3.556	3.575
% Ch , Annual Rate	3.4	1.6	1.6	2.5	3.4	1.5	1.4	2.1
Employment Cost Index (Dec. 2005=1.0)	1.939	1.960	1.981	2.002	2.023	2.043	2.062	2.082
% Ch , Annual Rate	4.3	4.4	4.4	4.3	4.1	4.0	3.9	3.8
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	34,171.9	34,530.4	34,883.2	35,234.9	35,588.6	35,951.9	36,313.9	36,675.5
% Ch , Annual Rate	4.7	4.3	4.2	4.1	4.1	4.1	4.1	4.0
Personal Income	29,472.2	29,825.7	30,167.0	30,508.4	30,879.4	31,225.7	31,574.3	31,923.4
% Ch , Annual Rate	5.4	4.9	4.7	4.6	5.0	4.6	4.5	4.5
Employment (Millions)								
U.S. Civilian Labor Force	172.2	172.2	172.4	172.5	172.6	172.8	173.0	173.2
Total U.S. Employment	164.1	164.3	164.5	164.7	165.0	165.2	165.5	165.8
Unemployment Rate (%)	4.67	4.61	4.54	4.50	4.43	4.37	4.33	4.30
Nonfarm Payroll Employment	160.86	161.00	161.16	161.34	161.53	161.72	161.91	162.09
% Ch, Annual Rate	0.3	0.4	0.4	0.4	0.5	0.5	0.5	0.5
Manufacturing	12.24	12.23	12.22	12.21	12.21	12.22	12.22	12.22
% Ch, Annual Rate	0.1	-0.5	-0.3	-0.3	0.1	0.2	0.0	0.0
Durable Manufacturing	7.54	7.53	7.53	7.53	7.54	7.55	7.56	7.56
% Ch, Annual Rate	0.4	-0.4	-0.1	0.0	0.5	0.7	0.3	0.3
Nondurable Manufacturing	4.71	4.70	4.69	4.68	4.67	4.67	4.66	4.66
% Ch, Annual Rate	-0.4	-0.7	-0.7	-0.7	-0.7	-0.6	-0.4	-0.4
Construction	8.32	8.37	8.42	8.48	8.53	8.59	8.64	8.69
% Ch, Annual Rate	2.2	2.5	2.6	2.6	2.6	2.7	2.4	2.5
Service-Providing	139.66	139.77	139.89	140.03	140.16	140.29	140.44	140.57
% Ch, Annual Rate	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	61.8	61.9	62.0	62.1	62.1	62.2	62.2	62.3
Personal Saving/Disposable Income (%)	7.2	7.3	7.4	7.4	7.6	7.7	7.7	7.7
Auto Sales (Millions)	2.8	2.9	2.9	2.9	2.9	3.0	3.0	3.0
% Ch, Annual Rate	4.5	8.7	2.5	1.0	0.4	7.7	1.7	0.8
Housing Starts (Millions)	1.330	1.334	1.340	1.344	1.346	1.348	1.351	1.352
% Ch, Annual Rate	0.9	1.2	1.8	1.3	0.5	0.7	0.8	0.4
Federal Budget Surplus (Billions)	-2,042.6	-2,033.6	-2,027.2	-1,952.4	-1,917.2	-1,909.9	-1,902.8	-1,900.8
Net Exports (Billions)	-561.8	-538.1	-513.7	-495.8	-477.7	-464.3	-453.9	-442.8
3-Month Treasury Bill Rate (%)	2.64	2.64	2.63	2.79	2.85	2.85	2.84	2.84
10-Year Treasury Note Yield (%)	3.97	3.99	4.02	4.04	4.05	4.06	4.06	4.04
Bond Index of 20 G.O. Munis. (%)	4.55	4.52	4.49	4.44	4.41	4.38	4.35	4.32
30-Year Fixed Mortgage Rate (%)	5.88	5.87	5.86	5.87	5.85	5.84	5.82	5.80

Table A1.3

Washington Economic Forecast Summary
 Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	507.360	524.753	542.755	554.189	564.393	583.981	604.474	623.839
% Ch	-3.1	3.4	3.4	2.1	1.8	3.5	3.5	3.2
Real Wage and Salary Disb.	268.857	281.136	293.184	299.576	301.281	309.898	320.654	330.923
% Ch	0.4	4.6	4.3	2.2	0.6	2.9	3.5	3.2
Real Nonwage Income	238.504	243.617	249.572	254.613	263.112	274.083	283.821	292.917
% Ch	-6.7	2.1	2.4	2.0	3.3	4.2	3.6	3.2
Real Per Capita Income (\$/Person)	65,084	66,741	68,239	69,186	70,267	72,503	74,755	76,725
% Ch	-3.7	2.5	2.2	1.4	1.6	3.2	3.1	2.6
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.161	1.205	1.235	1.272	1.312	1.338	1.364	1.390
% Ch	6.6	3.8	2.5	3.0	3.1	2.0	1.9	1.9
Seattle Cons. Price Index (1982-84=1.0)	3.224	3.412	3.535	3.616	3.713	3.800	3.878	3.957
% Ch	8.9	5.8	3.6	2.3	2.7	2.3	2.1	2.0
Average Nonfarm Annual Wage	86,128	91,667	97,134	101,962	105,451	109,987	114,854	119,661
% Ch	2.1	6.4	6.0	5.0	3.4	4.3	4.4	4.2
Avg. Hourly Earnings-Mfg. (\$/Hour)	29.90	29.71	32.32	34.69	35.63	37.07	38.67	40.23
% Ch	6.6	-0.6	8.8	7.3	2.7	4.0	4.3	4.0
Current Dollar Income (Billions of Dollars)								
Personal Income	589.077	632.296	670.316	704.979	740.447	781.474	824.360	867.112
% Ch	3.3	7.3	6.0	5.2	5.0	5.5	5.5	5.2
Disposable Personal Income	505.206	556.473	589.616	617.635	656.564	691.843	727.698	762.698
% Ch	0.7	10.1	6.0	4.8	6.3	5.4	5.2	4.8
Per Capita Income (\$/Person)	75,564	80,417	84,275	88,010	92,186	97,022	101,947	106,643
% Ch	2.7	6.4	4.8	4.4	4.7	5.2	5.1	4.6
Employment (Thousands)								
Washington Civilian Labor Force	3,968.9	4,031.9	4,060.9	4,040.4	4,041.8	4,058.7	4,082.5	4,112.2
Total Washington Employment	3,808.3	3,862.5	3,878.6	3,858.9	3,845.5	3,859.6	3,891.0	3,928.2
Unemployment Rate (%)	4.05	4.20	4.49	4.49	4.86	4.91	4.69	4.47
Nonfarm Payroll Employment	3,525.6	3,595.5	3,629.7	3,642.1	3,653.4	3,675.6	3,712.5	3,748.9
% Ch	4.6	2.0	1.0	0.3	0.3	0.6	1.0	1.0
Manufacturing	268.8	274.0	273.9	273.8	275.0	276.0	278.0	279.4
% Ch	3.4	1.9	-0.1	0.0	0.4	0.4	0.7	0.5
Durable Manufacturing	181.8	187.9	188.7	188.6	189.8	191.2	193.2	194.4
% Ch	3.4	3.4	0.4	-0.1	0.7	0.7	1.0	0.6
Aerospace	71.3	77.5	80.1	80.0	80.9	82.5	84.1	85.4
% Ch	5.5	8.7	3.3	0.0	1.0	2.0	2.0	1.5
Nondurable Manufacturing	87.0	86.1	85.2	85.2	85.1	84.8	84.8	85.0
% Ch	3.4	-1.0	-1.1	0.0	-0.1	-0.4	0.0	0.2
Construction	231.7	230.2	223.7	222.3	226.6	231.2	235.7	239.9
% Ch	3.5	-0.6	-2.8	-0.6	1.9	2.0	2.0	1.8
Service-Providing	3,019.6	3,085.8	3,126.9	3,141.2	3,147.2	3,164.0	3,194.3	3,225.0
% Ch	4.8	2.2	1.3	0.5	0.2	0.5	1.0	1.0
Software Publishers	86.0	85.6	83.0	81.5	80.9	82.4	84.4	86.2
% Ch	7.6	-0.5	-3.0	-1.9	-0.7	1.9	2.3	2.1
Mgmt. of Companies and Enterprises	104.1	102.2	101.5	100.0	102.7	105.4	107.9	110.2
% Ch	15.4	-1.9	-0.7	-1.5	2.7	2.7	2.3	2.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	49.030	37.097	37.778	35.514	36.563	38.202	39.961	41.504
% Ch	-13.9	-24.3	1.8	-6.0	3.0	4.5	4.6	3.9
Single-Family	20.400	18.056	19.136	17.687	18.850	20.449	21.153	21.714
% Ch	-18.6	-11.5	6.0	-7.6	6.6	8.5	3.4	2.7
Multi-Family	28.630	19.041	18.642	17.827	17.714	17.753	18.808	19.790
% Ch	-10.2	-33.5	-2.1	-4.4	-0.6	0.2	5.9	5.2
30-Year Fixed Mortgage Rate (%)	5.43	6.81	6.72	6.73	6.28	5.97	5.87	5.83

Table A1.4

Washington Economic Forecast Summary

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	534.776	544.094	541.467	550.684	551.133	556.870	554.655	554.098
% Ch, Annual Rate	2.3	7.2	-1.9	7.0	0.3	4.2	-1.6	-0.4
Real Wage and Salary Disb.	286.519	295.046	291.287	299.883	298.488	301.380	299.785	298.651
% Ch, Annual Rate	0.2	12.4	-5.0	12.3	-1.8	3.9	-2.1	-1.5
Real Nonwage Income	248.257	249.049	250.180	250.801	252.646	255.490	254.871	255.447
% Ch, Annual Rate	4.8	1.3	1.8	1.0	3.0	4.6	-1.0	0.9
Real Per Capita Income (\$/Person)	67,521	68,481	67,968	68,986	68,909	69,543	69,206	69,087
% Ch, Annual Rate	1.1	5.8	-3.0	6.1	-0.4	3.7	-1.9	-0.7
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.225	1.233	1.237	1.245	1.256	1.262	1.278	1.292
% Ch, Annual Rate	3.4	2.5	1.5	2.4	3.7	2.1	5.1	4.2
Seattle Cons. Price Index (1982-84=1.0)	3.504	3.530	3.541	3.566	3.588	3.590	3.628	3.656
% Ch, Annual Rate	4.4	3.0	1.2	2.9	2.6	0.2	4.2	3.1
Average Nonfarm Annual Wage	94,451	97,469	96,276	100,340	100,205	101,898	102,531	103,215
% Ch, Annual Rate	2.7	13.4	-4.8	18.0	-0.5	6.9	2.5	2.7
Avg. Hourly Earnings-Mfg. (\$/Hour)	31.56	32.10	32.89	32.73	34.89	34.69	34.45	34.72
% Ch, Annual Rate	12.5	7.1	10.2	-1.9	29.1	-2.3	-2.7	3.1
Current Dollar Income (Billions of Dollars)								
Personal Income	655.105	670.700	670.016	685.444	692.192	703.005	709.029	715.689
% Ch, Annual Rate	5.8	9.9	-0.4	9.5	4.0	6.4	3.5	3.8
Disposable Personal Income	577.232	589.979	589.607	601.647	607.149	616.145	620.498	626.749
% Ch, Annual Rate	6.0	9.1	-0.3	8.4	3.7	6.1	2.9	4.1
Per Capita Income (\$/Person)	82,713	84,416	84,104	85,868	86,546	87,793	88,467	89,235
% Ch, Annual Rate	4.5	8.5	-1.5	8.7	3.2	5.9	3.1	3.5
Employment (Thousands)								
Washington Civilian Labor Force	4,051.3	4,064.0	4,065.6	4,062.9	4,062.4	4,042.4	4,024.7	4,032.0
Total Washington Employment	3,865.9	3,878.9	3,884.5	3,884.9	3,885.7	3,862.3	3,842.6	3,845.0
Unemployment Rate (%)	4.58	4.56	4.45	4.38	4.35	4.46	4.52	4.64
Nonfarm Payroll Employment	3,616.7	3,633.9	3,644.4	3,623.7	3,645.0	3,638.3	3,642.1	3,642.9
% Ch, Annual Rate	0.8	1.9	1.2	-2.3	2.4	-0.7	0.4	0.1
Manufacturing	276.3	277.2	277.5	264.4	274.9	272.1	273.7	274.3
% Ch, Annual Rate	1.5	1.3	0.3	-17.6	16.9	-4.0	2.4	0.8
Durable Manufacturing	190.9	191.5	192.2	180.1	190.5	186.9	188.1	188.9
% Ch, Annual Rate	1.4	1.2	1.6	-22.9	25.0	-7.3	2.6	1.7
Aerospace	81.3	82.4	83.7	72.9	82.6	78.9	79.0	79.7
% Ch, Annual Rate	5.0	5.4	6.4	-42.4	64.8	-16.4	0.2	3.6
Nondurable Manufacturing	85.4	85.8	85.2	84.3	84.4	85.2	85.6	85.4
% Ch, Annual Rate	1.6	1.6	-2.5	-4.4	0.8	3.8	2.0	-1.1
Construction	225.6	224.9	224.0	220.3	222.8	222.0	221.3	223.2
% Ch, Annual Rate	-3.8	-1.3	-1.6	-6.3	4.6	-1.5	-1.1	3.5
Service-Providing	3,109.4	3,126.5	3,137.8	3,133.9	3,142.2	3,139.4	3,142.4	3,140.7
% Ch, Annual Rate	1.1	2.2	1.5	-0.5	1.1	-0.4	0.4	-0.2
Software Publishers	83.1	83.1	83.2	82.7	82.6	82.3	80.5	80.5
% Ch, Annual Rate	-2.0	0.0	0.1	-2.2	-0.5	-1.2	-8.4	0.0
Mgmt. of Companies and Enterprises	100.0	100.4	102.6	103.0	100.2	99.0	99.9	100.8
% Ch, Annual Rate	-11.9	1.9	8.9	1.6	-10.6	-4.7	3.9	3.5
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	39.615	34.591	36.956	39.950	32.549	35.158	37.621	36.729
% Ch, Annual Rate	92.9	-41.9	30.3	36.6	-55.9	36.1	31.1	-9.2
Single-Family	20.738	17.898	18.902	19.007	18.032	17.861	17.241	17.615
% Ch, Annual Rate	13.9	-44.5	24.4	2.2	-19.0	-3.7	-13.2	8.9
Multi-Family	18.877	16.694	18.054	20.943	14.517	17.297	20.380	19.114
% Ch, Annual Rate	277.5	-38.8	36.8	81.1	-76.9	101.6	92.7	-22.6
30-Year Fixed Mortgage Rate (%)	6.76	7.00	6.45	6.69	6.79	6.79	6.74	6.61

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	558.087	562.419	566.428	570.640	576.560	581.557	586.555	591.254
% Ch, Annual Rate	2.9	3.1	2.9	3.0	4.2	3.5	3.5	3.2
Real Wage and Salary Disb.	298.853	300.537	302.022	303.713	306.122	308.605	311.187	313.680
% Ch, Annual Rate	0.3	2.3	2.0	2.3	3.2	3.3	3.4	3.2
Real Nonwage Income	259.233	261.882	264.406	266.927	270.438	272.952	275.367	277.574
% Ch, Annual Rate	6.1	4.1	3.9	3.9	5.4	3.8	3.6	3.2
Real Per Capita Income (\$/Person)	69,544	70,044	70,502	70,980	71,666	72,233	72,796	73,317
% Ch, Annual Rate	2.7	2.9	2.6	2.7	3.9	3.2	3.2	2.9
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.301	1.308	1.315	1.323	1.329	1.335	1.341	1.348
% Ch, Annual Rate	3.0	2.3	2.1	2.2	1.9	1.9	1.8	2.0
Seattle Cons. Price Index (1982-84=1.0)	3.684	3.697	3.721	3.749	3.777	3.789	3.805	3.829
% Ch, Annual Rate	3.1	1.5	2.6	3.1	3.0	1.2	1.8	2.5
Average Nonfarm Annual Wage	103,986	104,973	105,884	106,962	108,157	109,408	110,612	111,772
% Ch, Annual Rate	3.0	3.8	3.5	4.1	4.5	4.7	4.5	4.3
Avg. Hourly Earnings-Mfg. (\$/Hour)	35.13	35.48	35.79	36.12	36.48	36.86	37.27	37.68
% Ch, Annual Rate	4.9	4.0	3.6	3.7	4.0	4.2	4.5	4.5
Current Dollar Income (Billions of Dollars)								
Personal Income	726.159	735.880	745.043	754.707	766.091	776.423	786.588	796.792
% Ch, Annual Rate	6.0	5.5	5.1	5.3	6.2	5.5	5.3	5.3
Disposable Personal Income	643.117	652.264	660.923	669.953	678.378	687.606	696.421	704.968
% Ch, Annual Rate	10.9	5.8	5.4	5.6	5.1	5.6	5.2	5.0
Per Capita Income (\$/Person)	90,487	91,647	92,734	93,876	95,225	96,436	97,622	98,804
% Ch, Annual Rate	5.7	5.2	4.8	5.0	5.9	5.2	5.0	4.9
Employment (Thousands)								
Washington Civilian Labor Force	4,034.7	4,040.0	4,044.5	4,047.9	4,052.0	4,056.0	4,060.5	4,066.2
Total Washington Employment	3,842.8	3,844.2	3,846.4	3,848.5	3,852.4	3,856.5	3,861.3	3,868.1
Unemployment Rate (%)	4.76	4.85	4.90	4.92	4.93	4.92	4.91	4.87
Nonfarm Payroll Employment	3,644.8	3,651.2	3,656.9	3,660.6	3,665.9	3,671.1	3,678.0	3,687.4
% Ch, Annual Rate	0.2	0.7	0.6	0.4	0.6	0.6	0.8	1.0
Manufacturing	274.8	275.0	275.0	275.1	275.3	275.7	276.2	276.8
% Ch, Annual Rate	0.7	0.3	0.0	0.1	0.3	0.6	0.7	0.8
Durable Manufacturing	189.4	189.8	190.0	190.2	190.4	190.9	191.4	192.0
% Ch, Annual Rate	1.1	0.8	0.4	0.4	0.6	0.9	1.1	1.3
Aerospace	80.3	80.7	81.1	81.5	81.8	82.2	82.7	83.1
% Ch, Annual Rate	3.1	1.9	1.9	1.9	1.9	2.0	2.0	2.1
Nondurable Manufacturing	85.4	85.2	85.0	84.9	84.8	84.8	84.8	84.8
% Ch, Annual Rate	-0.1	-0.8	-1.0	-0.7	-0.2	0.0	-0.2	-0.1
Construction	224.5	226.1	227.4	228.6	229.6	230.6	231.7	232.9
% Ch, Annual Rate	2.3	2.8	2.4	2.3	1.6	1.8	2.0	2.0
Service-Providing	3,140.9	3,145.6	3,150.1	3,152.4	3,156.6	3,160.3	3,165.7	3,173.3
% Ch, Annual Rate	0.0	0.6	0.6	0.3	0.5	0.5	0.7	1.0
Software Publishers	80.6	80.7	81.0	81.3	81.8	82.2	82.7	83.1
% Ch, Annual Rate	0.2	0.8	1.5	1.5	2.2	2.2	2.2	2.2
Mgmt. of Companies and Enterprises	101.6	102.3	103.1	103.8	104.5	105.1	105.7	106.4
% Ch, Annual Rate	3.2	3.1	2.9	2.8	2.6	2.5	2.4	2.4
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	36.229	36.227	36.663	37.134	37.573	38.014	38.412	38.810
% Ch, Annual Rate	-5.3	0.0	4.9	5.2	4.8	4.8	4.3	4.2
Single-Family	18.086	18.589	19.120	19.605	20.011	20.349	20.619	20.818
% Ch, Annual Rate	11.1	11.6	11.9	10.5	8.5	6.9	5.4	3.9
Multi-Family	18.143	17.638	17.544	17.529	17.562	17.665	17.794	17.992
% Ch, Annual Rate	-18.8	-10.7	-2.1	-0.3	0.8	2.4	2.9	4.5
30-Year Fixed Mortgage Rate (%)	6.46	6.32	6.21	6.12	6.05	5.99	5.93	5.89

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	597.049	602.162	607.052	611.633	616.888	621.496	626.210	630.764
% Ch, Annual Rate	4.0	3.5	3.3	3.1	3.5	3.0	3.1	2.9
Real Wage and Salary Disb.	316.590	319.471	322.073	324.481	327.009	329.603	332.286	334.793
% Ch, Annual Rate	3.8	3.7	3.3	3.0	3.2	3.2	3.3	3.1
Real Nonwage Income	280.459	282.692	284.979	287.153	289.879	291.893	293.924	295.972
% Ch, Annual Rate	4.2	3.2	3.3	3.1	3.9	2.8	2.8	2.8
Real Per Capita Income (\$/Person)	73,964	74,518	75,034	75,503	76,044	76,499	76,959	77,396
% Ch, Annual Rate	3.6	3.0	2.8	2.5	2.9	2.4	2.4	2.3
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.354	1.361	1.367	1.373	1.380	1.387	1.393	1.400
% Ch, Annual Rate	2.0	1.9	1.8	2.0	1.9	2.0	1.9	2.0
Seattle Cons. Price Index (1982-84=1.0)	3.856	3.868	3.883	3.907	3.936	3.947	3.961	3.984
% Ch, Annual Rate	2.9	1.2	1.6	2.5	3.0	1.1	1.4	2.3
Average Nonfarm Annual Wage	112,997	114,286	115,478	116,654	117,802	119,034	120,290	121,517
% Ch, Annual Rate	4.5	4.6	4.2	4.1	4.0	4.3	4.3	4.1
Avg. Hourly Earnings-Mfg. (\$/Hour)	38.07	38.47	38.88	39.28	39.67	40.05	40.42	40.79
% Ch, Annual Rate	4.2	4.3	4.3	4.2	4.0	3.9	3.8	3.7
Current Dollar Income (Billions of Dollars)								
Personal Income	808.524	819.303	829.645	839.967	851.149	861.754	872.449	883.097
% Ch, Annual Rate	6.0	5.4	5.1	5.1	5.4	5.1	5.1	5.0
Disposable Personal Income	714.808	723.558	731.994	740.431	749.710	758.310	767.041	775.732
% Ch, Annual Rate	5.7	5.0	4.7	4.7	5.1	4.7	4.7	4.6
Per Capita Income (\$/Person)	100,162	101,389	102,548	103,689	104,922	106,072	107,222	108,358
% Ch, Annual Rate	5.6	5.0	4.6	4.5	4.8	4.5	4.4	4.3
Employment (Thousands)								
Washington Civilian Labor Force	4,073.1	4,079.1	4,085.6	4,092.2	4,099.9	4,107.8	4,116.3	4,124.7
Total Washington Employment	3,877.6	3,886.5	3,895.6	3,904.1	3,913.7	3,923.4	3,933.1	3,942.5
Unemployment Rate (%)	4.80	4.72	4.65	4.60	4.54	4.49	4.45	4.42
Nonfarm Payroll Employment	3,699.3	3,708.6	3,716.9	3,725.3	3,735.1	3,744.5	3,753.7	3,762.4
% Ch, Annual Rate	1.3	1.0	0.9	0.9	1.1	1.0	1.0	0.9
Manufacturing	277.3	277.7	278.2	278.7	279.1	279.3	279.5	279.6
% Ch, Annual Rate	0.7	0.7	0.7	0.6	0.6	0.4	0.2	0.1
Durable Manufacturing	192.5	193.0	193.4	193.8	194.2	194.4	194.5	194.5
% Ch, Annual Rate	1.0	0.9	0.9	0.8	0.7	0.5	0.2	0.0
Aerospace	83.5	83.9	84.3	84.7	85.1	85.4	85.6	85.7
% Ch, Annual Rate	2.1	2.0	2.0	1.8	1.6	1.4	1.1	0.6
Nondurable Manufacturing	84.7	84.8	84.8	84.8	84.9	85.0	85.0	85.1
% Ch, Annual Rate	0.0	0.1	0.2	0.2	0.3	0.2	0.3	0.3
Construction	234.1	235.2	236.3	237.3	238.4	239.5	240.4	241.5
% Ch, Annual Rate	2.1	1.9	1.8	1.8	1.8	1.8	1.6	1.7
Service-Providing	3,183.5	3,191.1	3,197.9	3,204.7	3,213.1	3,221.1	3,229.1	3,236.8
% Ch, Annual Rate	1.3	1.0	0.9	0.9	1.0	1.0	1.0	0.9
Software Publishers	83.7	84.1	84.6	85.1	85.5	86.0	86.4	86.9
% Ch, Annual Rate	2.8	2.2	2.2	2.2	2.2	2.1	2.1	2.1
Mgmt. of Companies and Enterprises	107.0	107.6	108.2	108.7	109.3	109.9	110.4	111.0
% Ch, Annual Rate	2.3	2.2	2.2	2.2	2.1	2.1	2.1	2.0
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	39.258	39.740	40.202	40.645	41.046	41.396	41.671	41.901
% Ch, Annual Rate	4.7	5.0	4.7	4.5	4.0	3.5	2.7	2.2
Single-Family	20.970	21.096	21.211	21.334	21.463	21.620	21.792	21.979
% Ch, Annual Rate	3.0	2.4	2.2	2.3	2.4	3.0	3.2	3.5
Multi-Family	18.288	18.644	18.991	19.311	19.583	19.776	19.879	19.922
% Ch, Annual Rate	6.7	8.0	7.7	6.9	5.8	4.0	2.1	0.9
30-Year Fixed Mortgage Rate (%)	5.88	5.87	5.86	5.87	5.85	5.84	5.82	5.80

Table A2.1

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Nonfarm Payroll Employment	152.54	155.88	157.96	159.49	160.03	160.53	161.09	161.81
% Ch	4.3	2.2	1.3	1.0	0.3	0.3	0.3	0.4
Manufacturing	12.77	12.87	12.82	12.74	12.50	12.25	12.22	12.22
% Ch	3.7	0.8	-0.4	-0.6	-1.9	-2.0	-0.2	-0.1
Durable Manufacturing	7.92	8.02	7.97	7.90	7.70	7.52	7.53	7.55
% Ch	3.7	1.3	-0.7	-0.9	-2.5	-2.4	0.1	0.3
Wood Products	0.43	0.42	0.42	0.42	0.41	0.43	0.45	0.47
% Ch	4.2	-2.0	-0.4	-0.4	-0.7	3.8	5.6	4.3
Primary and Fabricated Metals	1.80	1.82	1.81	1.81	1.76	1.70	1.72	1.74
% Ch	3.7	1.4	-0.4	0.0	-3.1	-3.5	1.3	1.1
Computer and Electronic Products	1.04	1.05	1.03	1.01	1.01	1.02	1.01	1.00
% Ch	2.7	0.8	-2.4	-2.0	0.5	0.9	-0.9	-1.6
Machinery and Electrical Equipment	1.51	1.55	1.53	1.51	1.46	1.41	1.41	1.41
% Ch	4.4	2.3	-1.0	-1.2	-3.7	-3.5	0.0	0.3
Transportation Equipment	1.72	1.78	1.79	1.76	1.72	1.69	1.68	1.69
% Ch	4.4	3.4	0.9	-1.5	-2.3	-2.2	-0.2	0.5
Other Durables	1.42	1.40	1.38	1.38	1.34	1.28	1.26	1.24
% Ch	2.8	-1.4	-1.7	0.0	-3.3	-4.2	-1.8	-1.0
Nondurable Manufacturing	4.84	4.85	4.85	4.84	4.80	4.73	4.69	4.67
% Ch	3.7	0.1	0.0	-0.3	-0.9	-1.4	-0.8	-0.6
Food Manufacturing	1.70	1.73	1.77	1.77	1.79	1.79	1.79	1.80
% Ch	3.6	2.2	1.9	0.3	1.2	-0.3	0.1	0.4
Paper and Paper Products	0.36	0.36	0.35	0.35	0.35	0.34	0.34	0.34
% Ch	3.8	-1.2	-1.1	-0.3	-1.8	-1.8	-0.4	-0.4
Other Nondurables	2.78	2.76	2.73	2.71	2.66	2.60	2.56	2.53
% Ch	3.7	-1.0	-1.0	-0.6	-2.1	-2.1	-1.4	-1.4
Natural Resources and Mining	0.61	0.64	0.63	0.62	0.63	0.64	0.63	0.61
% Ch	8.1	5.4	-1.8	-1.0	0.7	2.9	-1.5	-3.2
Construction	7.76	8.01	8.21	8.29	8.20	8.23	8.40	8.61
% Ch	4.4	3.1	2.5	0.9	-1.0	0.3	2.1	2.6
Trade, Transportation, and Utilities	28.64	28.82	28.92	29.13	29.47	29.68	29.22	28.97
% Ch	3.6	0.6	0.4	0.7	1.2	0.7	-1.6	-0.8
Wholesale Trade	5.98	6.11	6.14	6.18	6.27	6.33	6.27	6.18
% Ch	4.7	2.1	0.6	0.6	1.4	0.9	-0.8	-1.4
Retail Trade	15.50	15.55	15.53	15.60	15.74	15.84	15.46	15.38
% Ch	1.5	0.3	-0.1	0.4	0.9	0.7	-2.4	-0.5
Trans., Warehousing, and Utilities	7.17	7.16	7.25	7.35	7.47	7.52	7.48	7.40
% Ch	7.2	0.0	1.1	1.5	1.6	0.7	-0.5	-1.1
Information	3.06	3.01	2.94	2.95	3.04	2.93	2.91	2.94
% Ch	7.2	-1.8	-2.1	0.3	3.1	-3.8	-0.6	0.9
Publishing Industries	0.95	0.94	0.91	0.92	0.90	0.89	0.87	0.85
% Ch	8.7	-0.5	-2.8	0.4	-1.5	-2.1	-1.5	-2.0
Other Information	2.12	2.07	2.03	2.04	2.14	2.04	2.04	2.08
% Ch	6.6	-2.4	-1.8	0.3	5.1	-4.5	-0.3	2.2
Financial Activities	9.06	9.17	9.17	9.28	9.47	9.57	9.52	9.40
% Ch	2.9	1.2	0.0	1.2	2.1	1.0	-0.5	-1.2
Professional and Business Services	22.59	22.77	22.62	22.48	21.48	21.16	21.97	23.01
% Ch	5.4	0.8	-0.7	-0.6	-4.5	-1.5	3.8	4.7
Education and Health Services	24.34	25.39	26.49	27.38	28.20	28.56	28.72	28.66
% Ch	2.9	4.3	4.3	3.4	3.0	1.3	0.6	-0.2
Leisure and Hospitality	15.82	16.57	16.82	17.04	17.45	17.71	17.47	17.24
% Ch	11.9	4.7	1.5	1.3	2.4	1.4	-1.3	-1.3
Other Services	5.69	5.84	5.97	6.04	6.11	6.25	6.39	6.43
% Ch	4.3	2.6	2.1	1.2	1.1	2.3	2.3	0.6
Federal Government	2.87	2.93	3.00	2.91	2.75	2.76	2.76	2.76
% Ch	-0.6	2.0	2.5	-3.0	-5.3	0.0	0.0	0.0
State and Local Government	19.33	19.87	20.38	20.63	20.72	20.80	20.88	20.96
% Ch	1.3	2.8	2.6	1.3	0.4	0.4	0.4	0.4

Table A2.2

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	157.28	157.79	158.13	158.64	159.16	159.45	159.62	159.72
% Ch, Annual Rate	1.5	1.3	0.9	1.3	1.3	0.7	0.4	0.3
Manufacturing	12.85	12.85	12.81	12.76	12.76	12.75	12.72	12.71
% Ch, Annual Rate	0.0	-0.2	-1.0	-1.7	0.0	-0.3	-1.0	-0.3
Durable Manufacturing	8.00	7.99	7.96	7.91	7.91	7.90	7.89	7.89
% Ch, Annual Rate	-0.3	-0.6	-1.8	-2.3	-0.2	-0.3	-0.6	0.1
Wood Products	0.42	0.42	0.42	0.42	0.42	0.41	0.41	0.42
% Ch, Annual Rate	-0.3	2.0	-1.3	-2.6	0.2	-0.4	-1.8	6.5
Primary and Fabricated Metals	1.82	1.82	1.81	1.81	1.81	1.81	1.82	1.82
% Ch, Annual Rate	0.4	-1.1	-1.6	-0.8	1.0	0.3	0.6	0.4
Computer and Electronic Products	1.04	1.03	1.03	1.02	1.01	1.01	1.00	1.01
% Ch, Annual Rate	-2.8	-2.1	-1.2	-3.1	-3.1	-1.9	-0.6	0.7
Machinery and Electrical Equipment	1.54	1.54	1.53	1.52	1.52	1.52	1.51	1.50
% Ch, Annual Rate	-1.6	-1.3	-3.0	-0.8	-0.4	-0.9	-1.6	-2.6
Transportation Equipment	1.80	1.81	1.80	1.77	1.77	1.77	1.77	1.76
% Ch, Annual Rate	2.3	2.3	-1.5	-6.4	-0.4	-0.2	-0.1	-1.7
Other Durables	1.39	1.38	1.38	1.38	1.38	1.38	1.38	1.39
% Ch, Annual Rate	-1.3	-2.5	-1.6	0.4	0.7	0.5	-1.2	2.9
Nondurable Manufacturing	4.85	4.85	4.86	4.85	4.85	4.85	4.83	4.82
% Ch, Annual Rate	0.5	0.3	0.3	-0.6	0.4	-0.2	-1.6	-1.0
Food Manufacturing	1.76	1.77	1.77	1.77	1.77	1.77	1.77	1.78
% Ch, Annual Rate	2.3	1.7	1.6	-0.2	-0.5	0.9	-0.2	1.1
Paper and Paper Products	0.36	0.35	0.36	0.35	0.35	0.36	0.35	0.35
% Ch, Annual Rate	-1.7	-3.0	2.7	-0.7	0.3	0.9	-2.4	-4.8
Other Nondurables	2.73	2.73	2.73	2.72	2.73	2.72	2.71	2.69
% Ch, Annual Rate	-0.5	-0.1	-0.8	-0.8	1.1	-1.2	-2.3	-1.9
Natural Resources and Mining	0.63	0.63	0.62	0.62	0.62	0.62	0.62	0.62
% Ch, Annual Rate	-1.9	-5.2	-1.7	0.6	-0.4	-0.2	-2.6	-1.0
Construction	8.14	8.19	8.24	8.28	8.30	8.31	8.29	8.24
% Ch, Annual Rate	2.6	2.4	2.5	1.8	0.9	0.5	-0.5	-2.4
Trade, Transportation, and Utilities	28.86	28.93	28.92	28.97	29.10	29.08	29.11	29.23
% Ch, Annual Rate	0.5	1.0	0.0	0.7	1.8	-0.2	0.4	1.6
Wholesale Trade	6.13	6.14	6.15	6.17	6.18	6.18	6.17	6.19
% Ch, Annual Rate	-0.4	0.5	0.9	1.3	0.6	-0.1	-0.4	1.3
Retail Trade	15.53	15.55	15.52	15.52	15.58	15.58	15.59	15.65
% Ch, Annual Rate	0.3	0.4	-0.7	0.0	1.5	0.0	0.3	1.7
Trans., Warehousing, and Utilities	7.20	7.24	7.26	7.28	7.35	7.33	7.35	7.38
% Ch, Annual Rate	1.6	2.6	0.8	1.5	3.4	-0.7	1.2	1.6
Information	2.96	2.95	2.93	2.93	2.94	2.94	2.95	2.98
% Ch, Annual Rate	1.2	-1.3	-2.9	0.0	1.1	0.1	1.8	3.8
Publishing Industries	0.92	0.92	0.91	0.91	0.92	0.92	0.92	0.92
% Ch, Annual Rate	-2.4	0.2	-1.9	1.4	2.0	-0.1	-0.3	-1.2
Other Information	2.05	2.04	2.02	2.02	2.02	2.02	2.03	2.07
% Ch, Annual Rate	2.9	-2.0	-3.3	-0.7	0.7	0.2	2.7	6.2
Financial Activities	9.16	9.16	9.17	9.19	9.23	9.25	9.29	9.35
% Ch, Annual Rate	-0.7	0.1	0.5	1.0	1.7	0.7	1.7	2.8
Professional and Business Services	22.66	22.65	22.60	22.58	22.59	22.59	22.46	22.28
% Ch, Annual Rate	-0.4	-0.1	-0.9	-0.3	0.1	0.1	-2.3	-3.1
Education and Health Services	26.12	26.39	26.60	26.85	27.06	27.27	27.50	27.70
% Ch, Annual Rate	4.5	4.1	3.3	3.8	3.1	3.2	3.4	3.0
Leisure and Hospitality	16.74	16.78	16.83	16.93	16.96	17.01	17.07	17.13
% Ch, Annual Rate	0.7	0.9	1.1	2.5	0.7	1.3	1.3	1.4
Other Services	5.93	5.96	5.98	5.99	6.02	6.03	6.05	6.06
% Ch, Annual Rate	2.1	2.3	0.9	1.1	1.8	0.9	0.8	1.0
Federal Government	2.99	3.00	3.00	3.01	3.00	2.96	2.92	2.75
% Ch, Annual Rate	3.7	1.5	0.9	0.8	-1.1	-5.9	-4.6	-21.5
State and Local Government	20.24	20.32	20.42	20.52	20.59	20.63	20.65	20.67
% Ch, Annual Rate	2.9	1.6	2.0	1.9	1.3	0.8	0.3	0.5

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2027Q3	2027Q4
Nonfarm Payroll Employment	159.84	159.96	160.09	160.21	160.34	160.47	160.60	160.72
% Ch, Annual Rate	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Manufacturing	12.63	12.58	12.43	12.36	12.28	12.25	12.23	12.24
% Ch, Annual Rate	-2.6	-1.5	-4.5	-2.5	-2.3	-1.1	-0.8	0.5
Durable Manufacturing	7.80	7.77	7.64	7.59	7.53	7.51	7.50	7.53
% Ch, Annual Rate	-4.4	-1.9	-6.1	-2.8	-2.9	-1.0	-0.7	1.3
Wood Products	0.41	0.42	0.41	0.41	0.42	0.43	0.43	0.44
% Ch, Annual Rate	-4.9	1.7	-5.8	1.8	5.5	8.1	6.2	8.4
Primary and Fabricated Metals	1.80	1.78	1.74	1.72	1.70	1.69	1.69	1.70
% Ch, Annual Rate	-4.6	-3.1	-9.1	-5.3	-4.0	-1.4	0.2	2.5
Computer and Electronic Products	1.01	1.01	1.01	1.02	1.02	1.02	1.02	1.02
% Ch, Annual Rate	0.8	0.8	1.1	1.9	1.1	0.6	-0.1	-0.4
Machinery and Electrical Equipment	1.48	1.47	1.45	1.44	1.42	1.41	1.40	1.40
% Ch, Annual Rate	-6.4	-2.1	-6.6	-2.3	-4.6	-3.4	-2.6	0.2
Transportation Equipment	1.74	1.74	1.71	1.70	1.68	1.68	1.68	1.69
% Ch, Annual Rate	-3.7	-1.1	-5.3	-3.2	-3.5	-0.5	0.0	1.8
Other Durables	1.36	1.35	1.32	1.31	1.29	1.28	1.27	1.27
% Ch, Annual Rate	-6.3	-4.3	-7.7	-4.6	-4.4	-2.9	-3.0	-0.5
Nondurable Manufacturing	4.82	4.81	4.79	4.77	4.75	4.74	4.72	4.71
% Ch, Annual Rate	0.2	-0.9	-1.8	-1.9	-1.4	-1.2	-1.1	-0.9
Food Manufacturing	1.79	1.80	1.80	1.80	1.79	1.79	1.79	1.79
% Ch, Annual Rate	2.6	1.8	0.0	-0.4	-0.6	-0.7	-0.4	0.0
Paper and Paper Products	0.35	0.35	0.35	0.34	0.34	0.34	0.34	0.34
% Ch, Annual Rate	0.6	-1.7	-2.7	-2.7	-1.6	-1.1	-1.2	-0.8
Other Nondurables	2.68	2.67	2.65	2.63	2.62	2.61	2.59	2.58
% Ch, Annual Rate	-1.3	-2.6	-2.9	-2.7	-1.9	-1.6	-1.6	-1.5
Natural Resources and Mining	0.62	0.62	0.63	0.63	0.64	0.64	0.65	0.65
% Ch, Annual Rate	-0.3	3.0	4.4	3.3	1.5	3.5	4.5	0.0
Construction	8.23	8.20	8.19	8.19	8.19	8.21	8.23	8.27
% Ch, Annual Rate	-0.7	-1.5	-0.6	0.0	0.3	0.7	1.3	1.9
Trade, Transportation, and Utilities	29.30	29.38	29.57	29.64	29.71	29.76	29.69	29.57
% Ch, Annual Rate	1.0	1.2	2.5	1.0	1.0	0.6	-0.8	-1.7
Wholesale Trade	6.21	6.25	6.29	6.31	6.34	6.35	6.32	6.30
% Ch, Annual Rate	1.6	2.2	2.5	1.7	1.3	0.7	-1.5	-1.5
Retail Trade	15.66	15.69	15.79	15.80	15.84	15.88	15.86	15.78
% Ch, Annual Rate	0.3	0.6	2.6	0.3	1.0	0.9	-0.5	-2.0
Trans., Warehousing, and Utilities	7.42	7.45	7.49	7.52	7.53	7.53	7.52	7.49
% Ch, Annual Rate	2.0	1.5	2.4	1.8	0.5	-0.1	-0.9	-1.1
Information	3.04	3.07	3.06	3.01	2.98	2.94	2.91	2.89
% Ch, Annual Rate	8.1	3.9	-1.6	-5.4	-4.7	-5.1	-3.8	-2.6
Publishing Industries	0.91	0.91	0.90	0.90	0.89	0.89	0.88	0.88
% Ch, Annual Rate	-2.3	-1.7	-1.1	-2.8	-2.0	-2.3	-2.2	-2.1
Other Information	2.13	2.16	2.15	2.12	2.09	2.05	2.03	2.01
% Ch, Annual Rate	12.9	6.3	-1.8	-6.4	-5.9	-6.3	-4.5	-2.9
Financial Activities	9.41	9.44	9.51	9.53	9.56	9.58	9.57	9.54
% Ch, Annual Rate	2.4	1.6	2.8	0.8	1.4	0.7	-0.3	-1.2
Professional and Business Services	21.86	21.51	21.32	21.22	21.13	21.06	21.14	21.32
% Ch, Annual Rate	-7.4	-6.1	-3.5	-2.0	-1.7	-1.2	1.5	3.4
Education and Health Services	27.98	28.20	28.25	28.37	28.50	28.57	28.59	28.59
% Ch, Annual Rate	4.1	3.1	0.8	1.7	1.8	1.0	0.3	0.0
Leisure and Hospitality	17.26	17.40	17.54	17.61	17.64	17.68	17.74	17.76
% Ch, Annual Rate	3.2	3.2	3.1	1.7	0.5	1.1	1.4	0.4
Other Services	6.08	6.09	6.10	6.15	6.19	6.23	6.26	6.30
% Ch, Annual Rate	1.4	0.5	1.1	2.8	2.8	2.6	2.2	2.3
Federal Government	2.75	2.75	2.75	2.75	2.76	2.76	2.76	2.76
% Ch, Annual Rate	0.2	0.1	0.1	0.1	0.0	0.0	0.0	0.0
State and Local Government	20.69	20.71	20.73	20.75	20.77	20.79	20.81	20.83
% Ch, Annual Rate	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2028Q1	2028Q2	2028Q3	2028Q4	2029Q1	2029Q2	2029Q3	2029Q4
Nonfarm Payroll Employment	160.86	161.00	161.16	161.34	161.53	161.72	161.91	162.09
% Ch, Annual Rate	0.3	0.4	0.4	0.4	0.5	0.5	0.5	0.5
Manufacturing	12.24	12.23	12.22	12.21	12.21	12.22	12.22	12.22
% Ch, Annual Rate	0.1	-0.5	-0.3	-0.3	0.1	0.2	0.0	0.0
Durable Manufacturing	7.54	7.53	7.53	7.53	7.54	7.55	7.56	7.56
% Ch, Annual Rate	0.4	-0.4	-0.1	0.0	0.5	0.7	0.3	0.3
Wood Products	0.45	0.45	0.45	0.46	0.47	0.47	0.47	0.48
% Ch, Annual Rate	5.6	2.8	4.2	5.1	5.0	4.6	2.2	3.9
Primary and Fabricated Metals	1.71	1.72	1.72	1.73	1.73	1.74	1.74	1.74
% Ch, Annual Rate	1.5	1.0	1.6	1.3	1.2	1.1	0.4	0.1
Computer and Electronic Products	1.02	1.01	1.01	1.01	1.00	1.00	0.99	0.99
% Ch, Annual Rate	-1.4	-1.4	-1.2	-1.3	-1.5	-1.8	-1.8	-1.8
Machinery and Electrical Equipment	1.40	1.40	1.41	1.41	1.41	1.41	1.41	1.41
% Ch, Annual Rate	1.1	0.6	0.8	0.2	0.3	0.4	0.1	-0.3
Transportation Equipment	1.69	1.68	1.68	1.67	1.68	1.69	1.69	1.70
% Ch, Annual Rate	0.0	-1.4	-1.6	-0.6	1.0	1.8	1.9	1.4
Other Durables	1.27	1.26	1.25	1.25	1.25	1.24	1.24	1.24
% Ch, Annual Rate	-1.4	-2.2	-1.9	-2.0	-0.5	-0.4	-0.4	-0.1
Nondurable Manufacturing	4.71	4.70	4.69	4.68	4.67	4.67	4.66	4.66
% Ch, Annual Rate	-0.4	-0.7	-0.7	-0.7	-0.7	-0.6	-0.4	-0.4
Food Manufacturing	1.79	1.79	1.79	1.79	1.79	1.80	1.80	1.80
% Ch, Annual Rate	0.5	0.0	0.1	0.3	0.4	0.5	0.7	0.9
Paper and Paper Products	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34
% Ch, Annual Rate	0.1	0.0	-0.2	-0.5	-0.5	-0.5	-0.4	-0.4
Other Nondurables	2.58	2.57	2.56	2.55	2.54	2.53	2.52	2.52
% Ch, Annual Rate	-1.2	-1.3	-1.4	-1.5	-1.4	-1.4	-1.3	-1.3
Natural Resources and Mining	0.64	0.64	0.63	0.63	0.62	0.61	0.61	0.61
% Ch, Annual Rate	-4.0	-3.9	-2.5	-3.2	-3.9	-3.4	-2.4	-1.6
Construction	8.32	8.37	8.42	8.48	8.53	8.59	8.64	8.69
% Ch, Annual Rate	2.2	2.5	2.6	2.6	2.6	2.7	2.4	2.5
Trade, Transportation, and Utilities	29.36	29.24	29.16	29.11	29.04	28.99	28.94	28.90
% Ch, Annual Rate	-2.8	-1.6	-1.1	-0.6	-1.0	-0.7	-0.7	-0.6
Wholesale Trade	6.31	6.28	6.26	6.24	6.22	6.19	6.17	6.15
% Ch, Annual Rate	0.7	-1.5	-1.4	-1.4	-1.1	-1.7	-1.6	-1.5
Retail Trade	15.53	15.46	15.42	15.42	15.38	15.39	15.38	15.38
% Ch, Annual Rate	-6.0	-1.8	-1.1	-0.1	-0.9	0.1	-0.1	0.0
Trans., Warehousing, and Utilities	7.51	7.49	7.47	7.46	7.44	7.41	7.39	7.37
% Ch, Annual Rate	1.1	-1.1	-1.0	-1.0	-0.9	-1.4	-1.3	-1.2
Information	2.90	2.91	2.91	2.92	2.92	2.93	2.94	2.95
% Ch, Annual Rate	1.4	1.2	0.5	0.4	1.0	1.3	0.8	1.1
Publishing Industries	0.88	0.87	0.87	0.87	0.86	0.86	0.85	0.85
% Ch, Annual Rate	0.3	-1.9	-1.9	-2.0	-1.8	-2.4	-2.2	-2.2
Other Information	2.02	2.04	2.04	2.05	2.06	2.08	2.09	2.10
% Ch, Annual Rate	1.9	2.6	1.6	1.5	2.3	2.9	2.1	2.5
Financial Activities	9.58	9.54	9.49	9.47	9.44	9.41	9.39	9.36
% Ch, Annual Rate	1.3	-1.7	-1.7	-1.2	-1.0	-1.3	-0.8	-1.3
Professional and Business Services	21.65	21.87	22.07	22.28	22.59	22.87	23.16	23.43
% Ch, Annual Rate	6.4	4.1	3.8	3.9	5.6	5.1	5.1	4.7
Education and Health Services	28.73	28.72	28.72	28.71	28.72	28.67	28.64	28.62
% Ch, Annual Rate	1.9	-0.1	0.0	-0.1	0.1	-0.6	-0.4	-0.3
Leisure and Hospitality	17.47	17.49	17.48	17.45	17.33	17.27	17.21	17.15
% Ch, Annual Rate	-6.3	0.3	-0.1	-0.6	-2.8	-1.4	-1.4	-1.5
Other Services	6.36	6.39	6.40	6.42	6.43	6.43	6.43	6.42
% Ch, Annual Rate	4.1	1.4	1.0	1.0	0.8	-0.1	-0.1	0.0
Federal Government	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and Local Government	20.85	20.87	20.89	20.91	20.93	20.95	20.97	20.99
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4

Table A2.3

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Nonfarm Payroll Employment	3,525.6	3,595.5	3,629.7	3,642.1	3,653.4	3,675.6	3,712.5	3,748.9
% Ch	4.6	2.0	1.0	0.3	0.3	0.6	1.0	1.0
Manufacturing	268.8	274.0	273.9	273.8	275.0	276.0	278.0	279.4
% Ch	3.4	1.9	-0.1	0.0	0.4	0.4	0.7	0.5
Durable Manufacturing	181.8	187.9	188.7	188.6	189.8	191.2	193.2	194.4
% Ch	3.4	3.4	0.4	-0.1	0.7	0.7	1.0	0.6
Wood Products	13.6	13.6	13.3	12.8	13.1	13.4	13.6	13.7
% Ch	3.1	0.0	-2.3	-3.3	2.2	2.3	1.6	0.5
Primary and Fabricated Metals	23.7	23.8	23.4	23.2	23.2	22.8	22.7	22.5
% Ch	2.2	0.4	-1.6	-0.7	0.0	-2.1	-0.3	-0.7
Computer and Electronic Products	18.2	18.4	18.3	19.1	19.7	20.2	20.1	19.8
% Ch	1.1	1.2	-0.3	4.4	2.9	2.5	-0.4	-1.5
Machinery and Electrical Equipment	19.9	20.2	19.7	19.8	19.5	19.4	19.7	20.2
% Ch	4.0	1.5	-2.8	0.8	-1.4	-0.8	1.9	2.2
Aerospace	71.3	77.5	80.1	80.0	80.9	82.5	84.1	85.4
% Ch	5.5	8.7	3.3	0.0	1.0	2.0	2.0	1.5
Other Transportation Equip.	9.5	9.6	9.6	9.6	9.3	9.1	9.0	8.8
% Ch	4.0	0.8	-0.3	0.4	-2.7	-2.8	-1.2	-1.8
Other Durables	25.6	24.8	24.4	23.9	24.0	23.9	23.9	23.9
% Ch	-0.1	-2.9	-1.8	-1.9	0.5	-0.4	0.0	0.1
Nondurable Manufacturing	87.0	86.1	85.2	85.2	85.1	84.8	84.8	85.0
% Ch	3.4	-1.0	-1.1	0.0	-0.1	-0.4	0.0	0.2
Food Manufacturing	40.1	40.7	40.5	40.9	41.3	41.0	40.6	40.3
% Ch	3.4	1.4	-0.5	1.0	1.0	-0.7	-1.2	-0.7
Paper and Paper Products	7.8	7.5	7.2	7.0	6.8	6.6	6.5	6.4
% Ch	3.5	-3.6	-4.3	-1.9	-3.0	-3.1	-1.5	-1.6
Other Nondurables	39.1	37.9	37.5	37.2	37.0	37.2	37.7	38.3
% Ch	3.4	-3.0	-1.0	-0.8	-0.7	0.4	1.5	1.5
Natural Resources and Mining	5.5	5.4	5.3	4.9	4.5	4.4	4.5	4.6
% Ch	-3.5	-1.6	-2.6	-7.7	-6.9	-2.2	1.1	2.8
Construction	231.7	230.2	223.7	222.3	226.6	231.2	235.7	239.9
% Ch	3.5	-0.6	-2.8	-0.6	1.9	2.0	2.0	1.8
Trade, Transportation, and Utilities	611.8	624.8	624.4	626.7	631.7	634.8	634.8	631.0
% Ch	0.8	2.1	-0.1	0.4	0.8	0.5	0.0	-0.6
Wholesale Trade	136.9	139.3	138.2	136.3	138.1	139.3	139.6	138.0
% Ch	4.2	1.7	-0.8	-1.4	1.3	0.9	0.2	-1.1
Retail Trade	338.4	337.4	333.7	331.5	331.1	331.8	331.8	330.6
% Ch	-1.8	-0.3	-1.1	-0.7	-0.1	0.2	0.0	-0.4
Trans., Warehousing, and Utilities	136.5	148.1	152.5	159.0	162.5	163.7	163.4	162.4
% Ch	4.5	8.5	3.0	4.3	2.2	0.8	-0.2	-0.7
Information	171.4	168.5	164.1	163.9	165.5	167.1	170.8	174.9
% Ch	9.0	-1.7	-2.7	-0.1	0.9	1.0	2.2	2.4
Software Publishers	86.0	85.6	83.0	81.5	80.9	82.4	84.4	86.2
% Ch	7.6	-0.5	-3.0	-1.9	-0.7	1.9	2.3	2.1
Other Publishing Industries	7.9	7.2	6.3	6.2	6.4	6.1	5.7	5.4
% Ch	-3.0	-9.5	-12.6	-1.2	3.9	-6.0	-5.4	-6.5
Other Information	77.4	75.8	74.8	76.2	78.1	78.6	80.7	83.3
% Ch	12.1	-2.1	-1.3	1.9	2.5	0.7	2.6	3.3
Financial Activities	165.1	164.4	163.0	162.4	164.9	166.6	167.4	168.0
% Ch	2.5	-0.4	-0.8	-0.4	1.6	1.0	0.5	0.4
Professional and Business Services	544.5	545.6	545.0	537.8	528.1	531.3	550.6	574.3
% Ch	9.7	0.2	-0.1	-1.3	-1.8	0.6	3.6	4.3
Mgmt. of Companies and Enterprises	104.1	102.2	101.5	100.0	102.7	105.4	107.9	110.2
% Ch	15.4	-1.9	-0.7	-1.5	2.7	2.7	2.3	2.1
Other Prof. and Bus. Services	440.4	443.5	443.5	437.9	425.5	425.9	442.7	464.1
% Ch	8.5	0.7	0.0	-1.3	-2.8	0.1	4.0	4.8
Education and Health Services	514.5	530.6	548.6	563.5	566.0	567.8	570.0	572.4
% Ch	2.4	3.1	3.4	2.7	0.5	0.3	0.4	0.4
Leisure and Hospitality	326.6	342.4	345.5	345.5	349.2	351.2	351.2	350.2
% Ch	15.4	4.8	0.9	0.0	1.1	0.6	0.0	-0.3
Other Services	119.6	122.0	122.5	122.5	123.3	124.4	125.4	126.2
% Ch	5.2	2.0	0.4	0.0	0.7	0.9	0.8	0.7
Federal Government	75.2	77.3	79.7	78.7	76.4	76.5	76.5	76.7
% Ch	-2.1	2.8	3.2	-1.3	-2.9	0.1	0.1	0.2
State and Local Government	490.9	510.2	534.2	540.3	542.2	544.3	547.6	551.4
% Ch	1.6	3.9	4.7	1.1	0.4	0.4	0.6	0.7

Table A2.4

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	3,616.7	3,633.9	3,644.4	3,623.7	3,645.0	3,638.3	3,642.1	3,642.9
% Ch, Annual Rate	0.8	1.9	1.2	-2.3	2.4	-0.7	0.4	0.1
Manufacturing	276.3	277.2	277.5	264.4	274.9	272.1	273.7	274.3
% Ch, Annual Rate	1.5	1.3	0.3	-17.6	16.9	-4.0	2.4	0.8
Durable Manufacturing	190.9	191.5	192.2	180.1	190.5	186.9	188.1	188.9
% Ch, Annual Rate	1.4	1.2	1.6	-22.9	25.0	-7.3	2.6	1.7
Wood Products	13.6	13.4	13.2	13.0	12.9	12.7	12.8	12.9
% Ch, Annual Rate	-3.5	-6.2	-5.9	-3.9	-4.0	-6.4	4.9	3.2
Primary and Fabricated Metals	23.7	23.6	23.4	22.9	23.0	23.1	23.4	23.4
% Ch, Annual Rate	1.1	-2.3	-2.5	-8.5	1.5	2.3	4.7	1.0
Computer and Electronic Products	18.3	18.3	18.4	18.3	18.8	19.1	19.3	19.4
% Ch, Annual Rate	-0.6	-0.7	1.9	-1.9	11.1	6.6	3.7	2.2
Machinery and Electrical Equipment	19.9	19.8	19.6	19.4	19.6	19.8	20.0	19.9
% Ch, Annual Rate	-2.9	-1.9	-2.8	-5.4	4.7	4.4	3.9	-1.2
Aerospace	81.3	82.4	83.7	72.9	82.6	78.9	79.0	79.7
% Ch, Annual Rate	5.0	5.4	6.4	-42.4	64.8	-16.4	0.2	3.6
Other Transportation Equip.	9.6	9.6	9.5	9.6	9.7	9.6	9.6	9.5
% Ch, Annual Rate	0.6	-0.1	-3.9	1.8	6.9	-4.1	0.0	-5.3
Other Durables	24.5	24.5	24.4	24.1	23.9	23.6	24.0	24.0
% Ch, Annual Rate	-1.6	-0.2	-0.3	-5.9	-2.8	-4.5	6.3	0.7
Nondurable Manufacturing	85.4	85.8	85.2	84.3	84.4	85.2	85.6	85.4
% Ch, Annual Rate	1.6	1.6	-2.5	-4.4	0.8	3.8	2.0	-1.1
Food Manufacturing	40.5	40.8	40.5	40.1	39.9	40.7	41.6	41.5
% Ch, Annual Rate	1.6	2.8	-2.4	-4.2	-2.1	8.3	9.0	-1.0
Paper and Paper Products	7.2	7.2	7.2	7.0	7.1	7.1	7.0	6.9
% Ch, Annual Rate	-3.8	-0.8	-0.5	-13.5	6.5	1.1	-3.0	-6.6
Other Nondurables	37.7	37.8	37.5	37.2	37.5	37.5	37.0	37.0
% Ch, Annual Rate	2.6	0.9	-2.9	-2.7	3.0	-0.4	-4.4	-0.2
Natural Resources and Mining	5.4	5.4	5.2	5.1	5.1	4.9	4.8	4.7
% Ch, Annual Rate	-4.1	0.3	-12.4	-6.9	-0.3	-15.9	-11.2	-3.6
Construction	225.6	224.9	224.0	220.3	222.8	222.0	221.3	223.2
% Ch, Annual Rate	-3.8	-1.3	-1.6	-6.3	4.6	-1.5	-1.1	3.5
Trade, Transportation, and Utilities	622.0	624.9	627.1	623.6	625.3	625.9	627.3	628.3
% Ch, Annual Rate	-1.5	1.8	1.4	-2.2	1.1	0.4	0.9	0.7
Wholesale Trade	138.8	138.9	138.2	136.8	136.1	136.4	136.0	136.5
% Ch, Annual Rate	-1.8	0.2	-2.0	-3.8	-2.2	0.8	-1.0	1.4
Retail Trade	334.5	334.7	334.5	331.2	332.8	331.6	330.7	330.8
% Ch, Annual Rate	-1.5	0.2	-0.2	-3.9	1.9	-1.4	-1.1	0.1
Trans., Warehousing, and Utilities	148.7	151.3	154.4	155.5	156.4	157.9	160.5	161.1
% Ch, Annual Rate	-1.3	7.2	8.5	2.9	2.2	3.9	6.9	1.3
Information	164.2	164.2	164.3	163.7	164.2	164.0	163.3	164.1
% Ch, Annual Rate	-0.6	0.1	0.3	-1.6	1.4	-0.5	-1.8	2.0
Software Publishers	83.1	83.1	83.2	82.7	82.6	82.3	80.5	80.5
% Ch, Annual Rate	-2.0	0.0	0.1	-2.2	-0.5	-1.2	-8.4	0.0
Other Publishing Industries	6.5	6.4	6.2	6.1	5.9	5.5	6.8	6.7
% Ch, Annual Rate	-17.1	-6.2	-9.0	-9.5	-10.9	-25.0	130.8	-4.6
Other Information	74.5	74.7	74.9	74.9	75.7	76.2	76.0	76.9
% Ch, Annual Rate	2.7	0.7	1.3	-0.2	4.6	2.5	-1.3	4.9
Financial Activities	163.1	163.2	163.5	162.4	163.3	161.8	161.7	162.7
% Ch, Annual Rate	-2.0	0.2	0.8	-2.6	2.2	-3.4	-0.4	2.4
Professional and Business Services	544.4	545.9	547.9	541.8	539.8	538.4	537.3	535.8
% Ch, Annual Rate	-1.6	1.1	1.5	-4.4	-1.5	-1.0	-0.9	-1.1
Mgmt. of Companies and Enterprises	100.0	100.4	102.6	103.0	100.2	99.0	99.9	100.8
% Ch	-11.9	1.9	8.9	1.6	-10.6	-4.7	3.9	3.5
Other Prof. and Bus. Services	444.5	445.5	445.3	438.8	439.6	439.5	437.4	435.0
% Ch	1.0	0.9	-0.2	-5.7	0.7	-0.1	-1.9	-2.2
Education and Health Services	541.6	547.4	551.0	554.2	561.4	562.9	564.6	565.0
% Ch, Annual Rate	3.1	4.4	2.7	2.4	5.3	1.1	1.2	0.3
Leisure and Hospitality	344.2	346.4	346.7	344.6	346.4	344.4	346.5	344.8
% Ch, Annual Rate	-0.6	2.6	0.3	-2.4	2.1	-2.3	2.4	-1.9
Other Services	122.9	122.9	122.6	121.5	122.5	122.6	122.3	122.5
% Ch, Annual Rate	1.2	0.0	-0.9	-3.4	3.1	0.4	-0.8	0.7
Federal Government	79.1	79.6	79.8	80.3	80.5	79.2	78.7	76.3
% Ch, Annual Rate	3.6	2.6	0.9	2.5	0.7	-6.1	-2.7	-11.3
State and Local Government	528.0	532.0	534.9	541.8	539.0	540.1	540.8	541.2
% Ch, Annual Rate	7.7	3.0	2.2	5.2	-2.0	0.8	0.5	0.3

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Nonfarm Payroll Employment	3,644.8	3,651.2	3,656.9	3,660.6	3,665.9	3,671.1	3,678.0	3,687.4
% Ch, Annual Rate	0.2	0.7	0.6	0.4	0.6	0.6	0.8	1.0
Manufacturing	274.8	275.0	275.0	275.1	275.3	275.7	276.2	276.8
% Ch, Annual Rate	0.7	0.3	0.0	0.1	0.3	0.6	0.7	0.8
Durable Manufacturing	189.4	189.8	190.0	190.2	190.4	190.9	191.4	192.0
% Ch, Annual Rate	1.1	0.8	0.4	0.4	0.6	0.9	1.1	1.3
Wood Products	13.0	13.1	13.2	13.2	13.3	13.4	13.5	13.5
% Ch, Annual Rate	2.4	2.3	2.4	2.3	2.4	2.1	2.4	2.1
Primary and Fabricated Metals	23.4	23.3	23.2	23.0	22.8	22.8	22.7	22.7
% Ch, Annual Rate	-0.8	-0.9	-3.0	-3.0	-2.8	-1.5	-0.8	0.0
Computer and Electronic Products	19.5	19.6	19.8	20.0	20.1	20.2	20.3	20.3
% Ch, Annual Rate	2.3	2.4	2.8	4.2	2.9	2.1	1.0	0.4
Machinery and Electrical Equipment	19.7	19.6	19.5	19.3	19.3	19.3	19.4	19.5
% Ch, Annual Rate	-3.4	-2.1	-3.6	-3.6	-0.2	0.9	1.6	1.8
Aerospace	80.3	80.7	81.1	81.5	81.8	82.2	82.7	83.1
% Ch, Annual Rate	3.1	1.9	1.9	1.9	1.9	2.0	2.0	2.1
Other Transportation Equip.	9.4	9.4	9.3	9.3	9.1	9.1	9.1	9.0
% Ch, Annual Rate	-3.3	-1.8	-0.9	-2.8	-5.3	-3.1	-0.9	-0.7
Other Durables	24.0	24.0	24.0	24.0	23.9	23.9	23.9	23.9
% Ch, Annual Rate	0.0	0.0	-0.6	-0.6	-0.6	-0.4	-0.2	0.2
Nondurable Manufacturing	85.4	85.2	85.0	84.9	84.8	84.8	84.8	84.8
% Ch, Annual Rate	-0.1	-0.8	-1.0	-0.7	-0.2	0.0	-0.2	-0.1
Food Manufacturing	41.4	41.3	41.3	41.2	41.2	41.1	41.0	40.9
% Ch, Annual Rate	-1.0	-0.3	-0.5	-0.4	-0.7	-0.8	-1.2	-1.1
Paper and Paper Products	6.9	6.9	6.8	6.7	6.7	6.6	6.6	6.5
% Ch, Annual Rate	-0.2	-3.1	-4.2	-4.2	-2.9	-2.4	-2.6	-2.0
Other Nondurables	37.1	37.0	36.9	36.9	37.0	37.1	37.2	37.3
% Ch, Annual Rate	1.0	-0.8	-0.9	-0.3	0.8	1.2	1.2	1.3
Natural Resources and Mining	4.6	4.5	4.5	4.5	4.5	4.4	4.4	4.4
% Ch, Annual Rate	-9.2	-4.1	-4.4	-1.2	-2.2	-2.5	-0.7	-0.1
Construction	224.5	226.1	227.4	228.6	229.6	230.6	231.7	232.9
% Ch, Annual Rate	2.3	2.8	2.4	2.3	1.6	1.8	2.0	2.0
Trade, Transportation, and Utilities	629.4	631.0	632.5	633.7	634.5	634.9	634.9	634.8
% Ch, Annual Rate	0.7	1.1	0.9	0.8	0.5	0.3	0.0	-0.1
Wholesale Trade	137.1	137.8	138.4	139.0	139.4	139.5	139.2	139.1
% Ch, Annual Rate	1.6	2.3	1.7	1.7	1.0	0.5	-0.9	-0.5
Retail Trade	330.8	331.0	331.2	331.4	331.6	331.7	331.9	331.9
% Ch, Annual Rate	0.0	0.3	0.3	0.2	0.2	0.1	0.2	0.1
Trans., Warehousing, and Utilities	161.6	162.2	162.9	163.3	163.5	163.7	163.8	163.8
% Ch, Annual Rate	1.2	1.6	1.6	1.1	0.6	0.4	0.3	0.0
Information	164.9	165.3	165.7	165.9	166.3	166.7	167.4	168.2
% Ch, Annual Rate	1.9	1.1	1.1	0.4	1.0	0.9	1.6	2.0
Software Publishers	80.6	80.7	81.0	81.3	81.8	82.2	82.7	83.1
% Ch, Annual Rate	0.2	0.8	1.5	1.5	2.2	2.2	2.2	2.2
Other Publishing Industries	6.6	6.5	6.4	6.3	6.2	6.1	6.0	5.9
% Ch, Annual Rate	-5.9	-5.2	-4.6	-6.8	-5.9	-6.2	-6.3	-6.2
Other Information	77.7	78.1	78.3	78.3	78.3	78.3	78.7	79.1
% Ch, Annual Rate	4.4	1.9	1.1	-0.1	0.2	0.2	1.7	2.4
Financial Activities	163.6	164.6	165.4	165.9	166.2	166.5	166.7	166.9
% Ch, Annual Rate	2.4	2.4	2.1	1.0	0.8	0.7	0.6	0.5
Professional and Business Services	530.6	527.8	527.0	527.2	527.9	528.8	531.7	536.8
% Ch, Annual Rate	-3.8	-2.1	-0.6	0.1	0.6	0.7	2.2	3.9
Mgmt. of Companies and Enterprises	101.6	102.3	103.1	103.8	104.5	105.1	105.7	106.4
% Ch	3.2	3.1	2.9	2.8	2.6	2.5	2.4	2.4
Other Prof. and Bus. Services	429.1	425.4	423.9	423.4	423.5	423.7	426.0	430.4
% Ch	-5.3	-3.3	-1.4	-0.5	0.1	0.2	2.1	4.2
Education and Health Services	565.4	565.8	566.2	566.6	567.0	567.5	568.0	568.6
% Ch, Annual Rate	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4
Leisure and Hospitality	346.2	349.5	351.0	350.1	350.8	351.3	351.3	351.3
% Ch, Annual Rate	1.7	3.8	1.6	-1.0	0.8	0.5	0.1	0.0
Other Services	122.8	123.2	123.5	123.8	124.0	124.3	124.6	124.8
% Ch, Annual Rate	1.0	1.1	0.9	1.0	1.0	0.9	0.8	0.8
Federal Government	76.4	76.4	76.4	76.4	76.4	76.5	76.5	76.5
% Ch, Annual Rate	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and Local Government	541.5	542.0	542.3	542.8	543.3	543.9	544.6	545.4
% Ch, Annual Rate	0.2	0.3	0.3	0.4	0.4	0.4	0.5	0.6

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Nonfarm Payroll Employment	3,699.3	3,708.6	3,716.9	3,725.3	3,735.1	3,744.5	3,753.7	3,762.4
% Ch, Annual Rate	1.3	1.0	0.9	0.9	1.1	1.0	1.0	0.9
Manufacturing	277.3	277.7	278.2	278.7	279.1	279.3	279.5	279.6
% Ch, Annual Rate	0.7	0.7	0.7	0.6	0.6	0.4	0.2	0.1
Durable Manufacturing	192.5	193.0	193.4	193.8	194.2	194.4	194.5	194.5
% Ch, Annual Rate	1.0	0.9	0.9	0.8	0.7	0.5	0.2	0.0
Wood Products	13.6	13.6	13.7	13.7	13.7	13.7	13.7	13.7
% Ch, Annual Rate	1.6	1.1	0.8	0.6	0.5	0.2	0.2	0.2
Primary and Fabricated Metals	22.7	22.7	22.7	22.7	22.6	22.6	22.5	22.4
% Ch, Annual Rate	-0.1	-0.3	-0.1	-0.4	-0.6	-0.7	-1.4	-1.8
Computer and Electronic Products	20.2	20.1	20.1	20.0	20.0	19.9	19.8	19.7
% Ch, Annual Rate	-1.3	-1.3	-1.0	-1.1	-1.5	-2.0	-2.0	-1.9
Machinery and Electrical Equipment	19.6	19.7	19.8	19.9	20.0	20.1	20.2	20.3
% Ch, Annual Rate	2.2	1.8	2.2	2.5	2.4	2.2	1.8	1.5
Aerospace	83.5	83.9	84.3	84.7	85.1	85.4	85.6	85.7
% Ch, Annual Rate	2.1	2.0	2.0	1.8	1.6	1.4	1.1	0.6
Other Transportation Equip.	9.0	9.0	8.9	8.9	8.9	8.8	8.8	8.7
% Ch, Annual Rate	-1.0	-1.4	-1.7	-1.5	-1.6	-2.2	-2.3	-2.3
Other Durables	23.9	23.9	23.9	23.9	23.9	23.9	23.9	24.0
% Ch, Annual Rate	0.1	0.0	0.0	0.1	0.1	0.2	0.2	0.3
Nondurable Manufacturing	84.7	84.8	84.8	84.8	84.9	85.0	85.0	85.1
% Ch, Annual Rate	0.0	0.1	0.2	0.2	0.3	0.2	0.3	0.3
Food Manufacturing	40.7	40.6	40.5	40.4	40.4	40.3	40.2	40.2
% Ch, Annual Rate	-1.6	-1.1	-0.9	-0.8	-0.6	-0.6	-0.7	-0.6
Paper and Paper Products	6.5	6.5	6.5	6.5	6.4	6.4	6.4	6.4
% Ch, Annual Rate	-0.9	-1.0	-1.3	-1.7	-1.7	-1.7	-1.6	-1.5
Other Nondurables	37.5	37.7	37.8	38.0	38.1	38.2	38.4	38.5
% Ch, Annual Rate	1.8	1.7	1.7	1.5	1.5	1.5	1.6	1.6
Natural Resources and Mining	4.4	4.5	4.5	4.5	4.6	4.6	4.6	4.7
% Ch, Annual Rate	2.3	0.7	3.2	4.0	3.2	2.3	0.6	5.1
Construction	234.1	235.2	236.3	237.3	238.4	239.5	240.4	241.5
% Ch, Annual Rate	2.1	1.9	1.8	1.8	1.8	1.8	1.6	1.7
Trade, Transportation, and Utilities	635.8	635.3	634.6	633.6	632.6	631.4	630.4	629.4
% Ch, Annual Rate	0.6	-0.3	-0.5	-0.6	-0.6	-0.7	-0.6	-0.7
Wholesale Trade	140.0	139.8	139.5	139.0	138.8	138.2	137.8	137.3
% Ch, Annual Rate	2.7	-0.7	-0.9	-1.2	-0.7	-1.5	-1.3	-1.3
Retail Trade	332.0	331.9	331.7	331.4	331.0	330.7	330.4	330.1
% Ch, Annual Rate	0.1	-0.1	-0.2	-0.4	-0.4	-0.4	-0.3	-0.4
Trans., Warehousing, and Utilities	163.7	163.6	163.4	163.1	162.8	162.5	162.2	161.9
% Ch, Annual Rate	-0.2	-0.4	-0.5	-0.6	-0.7	-0.8	-0.7	-0.7
Information	169.3	170.4	171.3	172.2	173.3	174.4	175.4	176.5
% Ch, Annual Rate	2.7	2.6	2.2	2.2	2.5	2.6	2.3	2.5
Software Publishers	83.7	84.1	84.6	85.1	85.5	86.0	86.4	86.9
% Ch, Annual Rate	2.8	2.2	2.2	2.2	2.2	2.1	2.1	2.1
Other Publishing Industries	5.9	5.8	5.7	5.6	5.5	5.4	5.3	5.2
% Ch, Annual Rate	-3.2	-6.1	-6.1	-6.4	-6.2	-7.0	-7.0	-7.0
Other Information	79.7	80.5	81.0	81.6	82.3	83.0	83.7	84.4
% Ch, Annual Rate	3.1	3.6	2.9	2.8	3.4	3.8	3.2	3.5
Financial Activities	167.1	167.3	167.5	167.7	167.9	168.0	168.1	168.2
% Ch, Annual Rate	0.5	0.5	0.4	0.4	0.4	0.3	0.3	0.1
Professional and Business Services	542.9	548.2	553.2	558.1	564.6	571.0	577.6	583.8
% Ch, Annual Rate	4.6	4.0	3.7	3.6	4.8	4.6	4.7	4.4
Mgmt. of Companies and Enterprises	107.0	107.6	108.2	108.7	109.3	109.9	110.4	111.0
% Ch	2.3	2.2	2.2	2.2	2.1	2.1	2.1	2.0
Other Prof. and Bus. Services	435.9	440.6	445.0	449.4	455.3	461.2	467.2	472.8
% Ch	5.2	4.4	4.0	4.0	5.4	5.2	5.3	4.9
Education and Health Services	569.1	569.7	570.2	570.9	571.5	572.1	572.7	573.3
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.5	0.4	0.4	0.4
Leisure and Hospitality	351.4	351.2	351.1	351.0	350.7	350.4	350.0	349.7
% Ch, Annual Rate	0.0	-0.1	-0.2	-0.1	-0.4	-0.3	-0.4	-0.4
Other Services	125.1	125.3	125.5	125.7	125.9	126.1	126.3	126.5
% Ch, Annual Rate	0.8	0.7	0.7	0.7	0.6	0.6	0.6	0.6
Federal Government	76.5	76.5	76.6	76.6	76.6	76.7	76.7	76.7
% Ch, Annual Rate	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2
State and Local Government	546.3	547.2	548.0	549.0	550.0	551.0	551.9	552.7
% Ch, Annual Rate	0.7	0.7	0.6	0.7	0.7	0.7	0.7	0.6

Table A3.1

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Personal Income	22,088.9	23,402.5	24,669.3	25,870.5	27,189.5	28,585.8	29,993.3	31,400.7
% Ch	3.1	5.9	5.4	4.9	5.1	5.1	4.9	4.7
Total Wage and Salary Disbursements	11,123.1	11,725.2	12,401.1	12,976.4	13,525.8	14,119.9	14,796.6	15,486.3
% Ch	7.8	5.4	5.8	4.6	4.2	4.4	4.8	4.7
Nonwage Personal Income	10,965.8	11,677.3	12,268.2	12,894.1	13,663.7	14,465.9	15,196.7	15,914.4
% Ch	-1.2	6.5	5.1	5.1	6.0	5.9	5.1	4.7
Supplements to Wages and Salaries	2,313.6	2,464.9	2,618.8	2,767.1	2,913.9	3,053.1	3,188.7	3,300.8
% Ch	3.2	6.5	6.2	5.7	5.3	4.8	4.4	3.5
Proprietor's Income	1,873.6	1,949.0	2,005.9	2,067.6	2,236.2	2,381.5	2,485.5	2,603.1
% Ch	3.2	4.0	2.9	3.1	8.2	6.5	4.4	4.7
Farm	95.9	71.3	45.2	47.3	49.1	70.3	86.3	94.5
% Ch	27.0	-25.7	-36.6	4.6	3.9	43.1	22.8	9.4
Nonfarm	1,777.6	1,877.7	1,960.7	2,020.3	2,187.0	2,311.1	2,399.1	2,508.6
% Ch	2.2	5.6	4.4	3.0	8.3	5.7	3.8	4.6
Less: Contribution For Govt. Soc. Ins.	1,704.8	1,816.6	1,898.7	1,977.5	2,041.0	2,101.8	2,194.1	2,295.7
% Ch	9.3	6.6	4.5	4.1	3.2	3.0	4.4	4.6
Dividends/Int./Rent	4,344.3	4,812.0	5,003.4	5,123.7	5,364.4	5,697.7	6,048.6	6,382.2
% Ch	9.9	10.8	4.0	2.4	4.7	6.2	6.2	5.5
Transfer Payments	4,139.2	4,268.0	4,538.9	4,913.2	5,190.3	5,435.5	5,668.0	5,924.0
% Ch	-11.1	3.1	6.3	8.2	5.6	4.7	4.3	4.5

Table A3.2

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	24,344.2	24,574.0	24,716.7	25,042.3	25,450.1	25,780.1	26,001.3	26,250.5
% Ch, Annual Rate	9.3	3.8	2.3	5.4	6.7	5.3	3.5	3.9
Total Wage and Salary Disbursements	12,251.0	12,343.0	12,404.1	12,606.2	12,767.0	12,919.4	13,057.2	13,162.0
% Ch, Annual Rate	10.3	3.0	2.0	6.7	5.2	4.9	4.3	3.2
Nonwage Personal Income	12,093.2	12,231.0	12,312.7	12,436.1	12,683.1	12,860.6	12,944.1	13,088.5
% Ch, Annual Rate	8.4	4.6	2.7	4.1	8.2	5.7	2.6	4.5
Supplements to Wages and Salaries	2,572.8	2,602.6	2,632.0	2,668.0	2,709.0	2,749.0	2,786.9	2,823.7
% Ch, Annual Rate	7.6	4.7	4.6	5.6	6.3	6.0	5.6	5.4
Proprietor's Income	1,972.1	2,002.3	2,013.5	2,035.5	2,053.2	2,070.5	2,065.7	2,081.1
% Ch, Annual Rate	0.4	6.3	2.3	4.4	3.5	3.4	-0.9	3.0
Farm	38.5	41.1	46.4	54.7	56.1	53.2	40.2	39.6
% Ch, Annual Rate	-65.3	29.2	63.7	93.1	10.5	-19.5	-67.4	-5.2
Nonfarm	1,933.6	1,961.2	1,967.1	1,980.8	1,997.1	2,017.3	2,025.5	2,041.5
% Ch, Annual Rate	2.9	5.8	1.2	2.8	3.3	4.1	1.6	3.2
Less: Contribution For Govt. Soc. Ins.	1,882.9	1,889.9	1,897.7	1,924.6	1,955.3	1,975.3	1,985.6	1,993.9
% Ch, Annual Rate	6.6	1.5	1.7	5.8	6.5	4.2	2.1	1.7
Dividends/Int./Rent	4,985.1	5,003.6	4,994.5	5,030.5	5,099.5	5,096.3	5,126.0	5,172.8
% Ch, Annual Rate	4.3	1.5	-0.7	2.9	5.6	-0.3	2.4	3.7
Transfer Payments	4,446.1	4,512.3	4,570.4	4,626.6	4,776.6	4,920.3	4,951.1	5,004.8
% Ch, Annual Rate	16.8	6.1	5.2	5.0	13.6	12.6	2.5	4.4

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Personal Income	26,710.6	27,035.4	27,333.8	27,678.1	28,075.2	28,423.0	28,757.3	29,087.8
% Ch, Annual Rate	7.2	5.0	4.5	5.1	5.9	5.0	4.8	4.7
Total Wage and Salary Disbursements	13,345.6	13,467.2	13,571.5	13,718.9	13,877.8	14,041.2	14,201.2	14,359.3
% Ch, Annual Rate	5.7	3.7	3.1	4.4	4.7	4.8	4.6	4.5
Nonwage Personal Income	13,365.0	13,568.3	13,762.4	13,959.2	14,197.4	14,381.7	14,556.1	14,728.5
% Ch, Annual Rate	8.7	6.2	5.8	5.8	7.0	5.3	4.9	4.8
Supplements to Wages and Salaries	2,868.0	2,898.9	2,927.3	2,961.3	3,000.4	3,037.6	3,070.1	3,104.4
% Ch, Annual Rate	6.4	4.4	4.0	4.7	5.4	5.1	4.3	4.5
Proprietor's Income	2,142.8	2,213.2	2,273.2	2,315.4	2,346.2	2,369.0	2,390.5	2,420.0
% Ch, Annual Rate	12.4	13.8	11.3	7.6	5.4	3.9	3.7	5.0
Farm	42.4	47.0	51.5	55.6	62.1	68.1	73.4	77.8
% Ch, Annual Rate	31.3	50.8	43.3	36.4	55.1	44.6	35.0	26.7
Nonfarm	2,100.4	2,166.1	2,221.7	2,259.8	2,284.2	2,301.0	2,317.2	2,342.2
% Ch, Annual Rate	12.1	13.1	10.7	7.0	4.4	3.0	2.8	4.4
Less: Contribution For Govt. Soc. Ins.	2,023.0	2,035.7	2,046.9	2,058.5	2,078.4	2,095.7	2,106.6	2,126.5
% Ch, Annual Rate	6.0	2.5	2.2	2.3	3.9	3.4	2.1	3.8
Dividends/Int./Rent	5,267.1	5,327.7	5,393.2	5,469.6	5,562.1	5,655.6	5,744.5	5,828.4
% Ch, Annual Rate	7.5	4.7	5.0	5.8	6.9	6.9	6.4	6.0
Transfer Payments	5,110.2	5,164.2	5,215.6	5,271.4	5,367.0	5,415.2	5,457.6	5,502.2
% Ch, Annual Rate	8.7	4.3	4.0	4.3	7.5	3.6	3.2	3.3

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Personal Income	29,472.2	29,825.7	30,167.0	30,508.4	30,879.4	31,225.7	31,574.3	31,923.4
% Ch, Annual Rate	5.4	4.9	4.7	4.6	5.0	4.6	4.5	4.5
Total Wage and Salary Disbursements	14,533.4	14,715.7	14,884.9	15,052.6	15,219.1	15,396.1	15,576.8	15,753.2
% Ch, Annual Rate	4.9	5.1	4.7	4.6	4.5	4.7	4.8	4.6
Nonwage Personal Income	14,938.8	15,110.0	15,282.1	15,455.7	15,660.2	15,829.6	15,997.5	16,170.2
% Ch, Annual Rate	5.8	4.7	4.6	4.6	5.4	4.4	4.3	4.4
Supplements to Wages and Salaries	3,143.9	3,176.8	3,204.1	3,229.7	3,258.9	3,286.0	3,314.7	3,343.5
% Ch, Annual Rate	5.2	4.3	3.5	3.2	3.7	3.4	3.5	3.5
Proprietor's Income	2,446.4	2,468.5	2,498.0	2,529.0	2,559.0	2,589.4	2,616.5	2,647.5
% Ch, Annual Rate	4.4	3.7	4.9	5.1	4.8	4.8	4.2	4.8
Farm	81.7	85.1	88.1	90.5	92.5	94.1	95.2	96.1
% Ch, Annual Rate	21.3	17.7	14.8	11.7	9.1	6.7	5.1	3.8
Nonfarm	2,364.7	2,383.4	2,409.9	2,438.5	2,466.5	2,495.4	2,521.3	2,551.4
% Ch, Annual Rate	3.9	3.2	4.5	4.8	4.7	4.8	4.2	4.9
Less: Contribution For Govt. Soc. Ins.	2,159.8	2,183.4	2,205.6	2,227.6	2,260.0	2,283.6	2,307.7	2,331.3
% Ch, Annual Rate	6.4	4.4	4.1	4.1	5.9	4.2	4.3	4.1
Dividends/Int./Rent	5,914.9	6,005.2	6,093.7	6,180.8	6,261.5	6,341.0	6,423.2	6,503.0
% Ch, Annual Rate	6.1	6.2	6.0	5.8	5.3	5.2	5.3	5.1
Transfer Payments	5,593.4	5,643.0	5,691.9	5,743.9	5,840.8	5,896.8	5,950.8	6,007.4
% Ch, Annual Rate	6.8	3.6	3.5	3.7	6.9	3.9	3.7	3.9

Table A3.3

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Personal Income	589.077	632.296	670.316	704.979	740.447	781.474	824.360	867.112
% Ch	3.3	7.3	6.0	5.2	5.0	5.5	5.5	5.2
Total Wage and Salary Disbursements	312.157	338.763	362.100	381.080	395.256	414.700	437.296	459.970
% Ch	7.0	8.5	6.9	5.2	3.7	4.9	5.4	5.2
Manufacturing	23.793	25.647	26.610	27.487	28.653	30.110	31.670	33.087
% Ch	10.1	7.8	3.8	3.3	4.2	5.1	5.2	4.5
Durable Manufacturing	18.040	19.692	20.590	21.298	22.231	23.432	24.712	25.849
% Ch	11.1	9.2	4.6	3.4	4.4	5.4	5.5	4.6
Nondurable Manufacturing	5.754	5.955	6.021	6.188	6.421	6.678	6.959	7.239
% Ch	7.2	3.5	1.1	2.8	3.8	4.0	4.2	4.0
Nonmanufacturing	279.883	303.957	325.960	343.869	356.606	374.170	394.739	415.528
% Ch	6.5	8.6	7.2	5.5	3.7	4.9	5.5	5.3
Other Private Wages	1.449	1.521	1.602	1.633	1.702	1.790	1.892	1.992
% Ch	3.4	4.9	5.3	2.0	4.2	5.1	5.7	5.3
Farm Wages	2.753	3.211	3.411	3.550	3.682	3.846	4.035	4.225
% Ch	50.7	16.6	6.2	4.1	3.7	4.4	4.9	4.7
Military Wages	4.278	4.426	4.517	4.541	4.613	4.784	4.959	5.139
% Ch	0.0	3.5	2.0	0.5	1.6	3.7	3.7	3.6
Nonwage Personal Income	276.920	293.533	308.217	323.899	345.191	366.774	387.064	407.142
% Ch	-0.5	6.0	5.0	5.1	6.6	6.3	5.5	5.2
Supplements to Wages and Salaries	63.872	67.992	72.298	75.494	79.084	83.031	87.143	90.688
% Ch	4.9	6.5	6.3	4.4	4.8	5.0	5.0	4.1
Proprietor's Income	41.266	41.838	43.389	44.583	49.393	53.195	55.948	58.841
% Ch	-2.4	1.4	3.7	2.8	10.8	7.7	5.2	5.2
Farm	0.708	-0.939	-1.142	-1.029	0.006	0.930	1.518	1.834
% Ch	...	...	...	...	...	...	...	...
Nonfarm	40.558	42.777	44.531	45.613	49.387	52.266	54.430	57.007
% Ch	-1.1	5.5	4.1	2.4	8.3	5.8	4.1	4.7
Less: Contribution For Govt. Soc. Ins.	49.014	53.189	55.712	57.549	59.013	60.884	63.782	66.886
% Ch	9.6	8.5	4.7	3.3	2.5	3.2	4.8	4.9
Plus: Residence Adjustment	6.078	6.527	6.801	7.256	7.578	7.925	8.321	8.724
% Ch	9.0	7.4	4.2	6.7	4.4	4.6	5.0	4.8
Dividends/Int./Rent	123.557	137.237	142.583	146.009	152.887	162.440	172.710	182.721
% Ch	11.3	11.1	3.9	2.4	4.7	6.2	6.3	5.8
Transfer Payments	91.162	93.129	98.858	108.105	115.262	121.066	126.723	133.054
% Ch	-11.8	2.2	6.2	9.4	6.6	5.0	4.7	5.0
State U.I. Benefits	0.965	1.515	1.595	1.341	1.433	1.536	1.527	1.624
% Ch	-88.2	57.0	5.3	-15.9	6.9	7.2	-0.6	6.3
Other Transfers	90.197	91.613	97.263	106.764	113.830	119.530	125.196	131.430
% Ch	-5.2	1.6	6.2	9.8	6.6	5.0	4.7	5.0

Table A3.4

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	655.105	670.700	670.016	685.444	692.192	703.005	709.029	715.689
% Ch, Annual Rate	5.8	9.9	-0.4	9.5	4.0	6.4	3.5	3.8
Total Wage and Salary Disbursements	350.988	363.700	360.442	373.268	374.883	380.469	383.222	385.746
% Ch, Annual Rate	3.7	15.3	-3.5	15.0	1.7	6.1	2.9	2.7
Manufacturing	26.307	26.822	26.897	26.415	26.313	28.300	27.522	27.812
% Ch, Annual Rate	-6.9	8.1	1.1	-7.0	-1.5	33.8	-10.6	4.3
Durable Manufacturing	20.314	20.784	20.903	20.358	20.260	22.134	21.269	21.531
% Ch, Annual Rate	-10.3	9.6	2.3	-10.0	-1.9	42.5	-14.7	5.0
Nondurable Manufacturing	5.994	6.038	5.994	6.057	6.053	6.166	6.253	6.281
% Ch, Annual Rate	5.5	3.0	-2.9	4.3	-0.3	7.7	5.8	1.8
Nonmanufacturing	315.297	327.375	323.977	337.191	338.935	342.439	345.912	348.191
% Ch, Annual Rate	4.5	16.2	-4.1	17.3	2.1	4.2	4.1	2.7
Other Private Wages	1.585	1.587	1.591	1.643	1.606	1.630	1.643	1.655
% Ch, Annual Rate	23.7	0.3	1.1	13.6	-8.6	6.0	3.2	3.0
Farm Wages	3.328	3.400	3.438	3.477	3.499	3.541	3.567	3.592
% Ch, Annual Rate	7.6	9.0	4.5	4.5	2.6	4.9	3.0	2.9
Military Wages	4.470	4.515	4.538	4.543	4.530	4.559	4.578	4.495
% Ch, Annual Rate	-1.3	4.1	2.1	0.4	-1.1	2.6	1.7	-7.0
Nonwage Personal Income	304.116	307.000	309.575	312.176	317.309	322.537	325.807	329.943
% Ch, Annual Rate	8.3	3.8	3.4	3.4	6.7	6.8	4.1	5.2
Supplements to Wages and Salaries	70.725	72.185	72.417	73.864	74.168	74.970	75.982	76.857
% Ch, Annual Rate	4.0	8.5	1.3	8.2	1.7	4.4	5.5	4.7
Proprietor's Income	42.641	43.272	43.587	44.054	43.689	44.478	44.773	45.394
% Ch, Annual Rate	4.6	6.1	2.9	4.4	-3.3	7.4	2.7	5.7
Farm	-1.436	-1.157	-1.073	-0.902	-1.396	-1.069	-0.963	-0.689
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	44.077	44.430	44.660	44.956	45.085	45.547	45.736	46.083
% Ch, Annual Rate	4.5	3.2	2.1	2.7	1.2	4.2	1.7	3.1
Less: Contribution For Govt. Soc. Ins.	54.827	55.711	55.496	56.813	57.069	57.451	57.775	57.903
% Ch, Annual Rate	2.6	6.6	-1.5	9.8	1.8	2.7	2.3	0.9
Plus: Residence Adjustment	6.657	6.752	6.801	6.994	7.134	7.223	7.304	7.365
% Ch, Annual Rate	9.3	5.8	2.9	11.9	8.2	5.1	4.6	3.4
Dividends/Int./Rent	142.066	142.591	142.328	143.347	145.301	145.229	146.084	147.424
% Ch, Annual Rate	4.3	1.5	-0.7	2.9	5.6	-0.2	2.4	3.7
Transfer Payments	96.854	97.911	99.938	100.729	104.086	108.088	109.439	110.806
% Ch, Annual Rate	16.3	4.4	8.5	3.2	14.0	16.3	5.1	5.1
State U.I. Benefits	1.671	1.608	1.558	1.542	1.515	1.373	1.151	1.324
% Ch, Annual Rate	-1.6	-14.2	-11.8	-4.1	-6.9	-32.4	-50.7	75.4
Other Transfers	95.183	96.303	98.379	99.187	102.571	106.715	108.289	109.482
% Ch, Annual Rate	16.7	4.8	8.9	3.3	14.4	17.2	6.0	4.5

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Personal Income	726.159	735.880	745.043	754.707	766.091	776.423	786.588	796.792
% Ch, Annual Rate	6.0	5.5	5.1	5.3	6.2	5.5	5.3	5.3
Total Wage and Salary Disbursements	388.855	393.229	397.261	401.679	406.753	412.011	417.311	422.725
% Ch, Annual Rate	3.3	4.6	4.2	4.5	5.1	5.3	5.2	5.3
Manufacturing	28.141	28.516	28.813	29.141	29.517	29.923	30.311	30.689
% Ch, Annual Rate	4.8	5.4	4.2	4.6	5.3	5.6	5.3	5.1
Durable Manufacturing	21.804	22.116	22.367	22.639	22.944	23.275	23.596	23.911
% Ch, Annual Rate	5.2	5.9	4.6	5.0	5.5	5.9	5.6	5.4
Nondurable Manufacturing	6.337	6.400	6.446	6.502	6.573	6.649	6.715	6.778
% Ch, Annual Rate	3.6	4.0	2.9	3.5	4.4	4.7	4.0	3.8
Nonmanufacturing	350.864	354.760	358.398	362.401	366.974	371.720	376.524	381.461
% Ch, Annual Rate	3.1	4.5	4.2	4.5	5.1	5.3	5.3	5.3
Other Private Wages	1.671	1.693	1.713	1.732	1.755	1.778	1.801	1.825
% Ch, Annual Rate	3.9	5.5	4.6	4.7	5.3	5.3	5.3	5.5
Farm Wages	3.624	3.665	3.701	3.739	3.781	3.824	3.867	3.912
% Ch, Annual Rate	3.5	4.7	4.0	4.1	4.5	4.6	4.6	4.7
Military Wages	4.556	4.594	4.636	4.665	4.726	4.765	4.808	4.837
% Ch, Annual Rate	5.5	3.4	3.7	2.5	5.4	3.4	3.6	2.5
Nonwage Personal Income	337.303	342.651	347.783	353.028	359.338	364.412	369.276	374.068
% Ch, Annual Rate	9.2	6.5	6.1	6.2	7.3	5.8	5.4	5.3
Supplements to Wages and Salaries	77.723	78.653	79.533	80.426	81.519	82.568	83.501	84.536
% Ch, Annual Rate	4.6	4.9	4.6	4.6	5.5	5.2	4.6	5.0
Proprietor's Income	47.006	48.801	50.337	51.428	52.242	52.859	53.449	54.230
% Ch, Annual Rate	15.0	16.2	13.2	9.0	6.5	4.8	4.5	6.0
Farm	-0.397	-0.108	0.151	0.380	0.626	0.847	1.040	1.205
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	47.403	48.909	50.187	51.049	51.615	52.012	52.409	53.025
% Ch, Annual Rate	12.0	13.3	10.9	7.0	4.5	3.1	3.1	4.8
Less: Contribution For Govt. Soc. Ins.	58.400	58.843	59.252	59.558	60.153	60.677	61.031	61.672
% Ch, Annual Rate	3.5	3.1	2.8	2.1	4.1	3.5	2.4	4.3
Plus: Residence Adjustment	7.473	7.544	7.605	7.691	7.784	7.879	7.973	8.065
% Ch, Annual Rate	6.0	3.8	3.3	4.6	4.9	5.0	4.8	4.7
Dividends/Int./Rent	150.112	151.843	153.707	155.885	158.534	161.218	163.783	166.223
% Ch, Annual Rate	7.5	4.7	5.0	5.8	7.0	6.9	6.5	6.1
Transfer Payments	113.389	114.654	115.852	117.155	119.412	120.565	121.602	122.686
% Ch, Annual Rate	9.7	4.5	4.2	4.6	7.9	3.9	3.5	3.6
State U.I. Benefits	1.376	1.420	1.441	1.493	1.521	1.539	1.546	1.539
% Ch, Annual Rate	16.7	13.5	5.9	15.2	7.7	5.0	1.9	-2.0
Other Transfers	112.013	113.233	114.411	115.662	117.891	119.025	120.055	121.148
% Ch, Annual Rate	9.6	4.4	4.2	4.4	7.9	3.9	3.5	3.7

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Personal Income	808.524	819.303	829.645	839.967	851.149	861.754	872.449	883.097
% Ch, Annual Rate	6.0	5.4	5.1	5.1	5.4	5.1	5.1	5.0
Total Wage and Salary Disbursements	428.726	434.672	440.171	445.615	451.189	457.021	462.947	468.724
% Ch, Annual Rate	5.8	5.7	5.2	5.0	5.1	5.3	5.3	5.1
Manufacturing	31.081	31.491	31.872	32.238	32.577	32.927	33.267	33.578
% Ch, Annual Rate	5.2	5.4	4.9	4.7	4.3	4.4	4.2	3.8
Durable Manufacturing	24.233	24.566	24.876	25.173	25.446	25.725	25.992	26.231
% Ch, Annual Rate	5.5	5.6	5.1	4.9	4.4	4.5	4.2	3.7
Nondurable Manufacturing	6.848	6.925	6.997	7.065	7.131	7.202	7.275	7.347
% Ch, Annual Rate	4.2	4.6	4.2	4.0	3.8	4.0	4.1	4.0
Nonmanufacturing	386.929	392.348	397.351	402.329	407.430	412.796	418.262	423.622
% Ch, Annual Rate	5.9	5.7	5.2	5.1	5.2	5.4	5.4	5.2
Other Private Wages	1.853	1.880	1.905	1.929	1.954	1.979	2.005	2.030
% Ch, Annual Rate	6.2	6.0	5.3	5.1	5.2	5.4	5.4	5.1
Farm Wages	3.963	4.013	4.060	4.105	4.152	4.200	4.250	4.298
% Ch, Annual Rate	5.3	5.2	4.7	4.6	4.6	4.8	4.8	4.6
Military Wages	4.900	4.940	4.983	5.014	5.077	5.119	5.164	5.196
% Ch, Annual Rate	5.2	3.3	3.6	2.5	5.2	3.3	3.6	2.5
Nonwage Personal Income	379.798	384.631	389.475	394.352	399.959	404.733	409.502	414.373
% Ch, Annual Rate	6.3	5.2	5.1	5.1	5.8	4.9	4.8	4.8
Supplements to Wages and Salaries	85.771	86.769	87.615	88.417	89.369	90.229	91.129	92.023
% Ch, Annual Rate	6.0	4.7	4.0	3.7	4.4	3.9	4.0	4.0
Proprietor's Income	54.950	55.538	56.273	57.032	57.770	58.510	59.171	59.915
% Ch, Annual Rate	5.4	4.3	5.4	5.5	5.3	5.2	4.6	5.1
Farm	1.347	1.472	1.580	1.672	1.749	1.813	1.865	1.909
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	53.603	54.066	54.692	55.360	56.020	56.697	57.305	58.006
% Ch, Annual Rate	4.4	3.5	4.7	5.0	4.9	4.9	4.4	5.0
Less: Contribution For Govt. Soc. Ins.	62.731	63.462	64.135	64.801	65.794	66.520	67.258	67.973
% Ch, Annual Rate	7.0	4.7	4.3	4.2	6.3	4.5	4.5	4.3
Plus: Residence Adjustment	8.167	8.274	8.373	8.471	8.568	8.671	8.777	8.880
% Ch, Annual Rate	5.1	5.3	4.9	4.8	4.7	4.9	5.0	4.8
Dividends/Int./Rent	168.756	171.413	174.037	176.636	179.068	181.474	183.960	186.384
% Ch, Annual Rate	6.2	6.4	6.3	6.1	5.6	5.5	5.6	5.4
Transfer Payments	124.885	126.099	127.313	128.597	130.979	132.369	133.723	135.143
% Ch, Annual Rate	7.4	3.9	3.9	4.1	7.6	4.3	4.2	4.3
State U.I. Benefits	1.516	1.517	1.529	1.546	1.581	1.608	1.637	1.668
% Ch, Annual Rate	-5.7	0.2	3.3	4.3	9.5	6.9	7.5	7.9
Other Transfers	123.369	124.582	125.783	127.051	129.398	130.762	132.086	133.475
% Ch, Annual Rate	7.5	4.0	3.9	4.1	7.6	4.3	4.1	4.3