



ECONOMIC FORECAST

Calendar Year Summary Tables

Revised
September 17, 2025

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Table A1.1

U.S. Economic Forecast Summary

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	22,034.8	22,671.1	23,305.0	23,698.3	24,059.8	24,541.0	25,031.8	25,507.4
% Ch	2.5	2.9	2.8	1.7	1.5	2.0	2.0	1.9
Real Consumption	15,236.2	15,621.7	16,052.6	16,369.9	16,593.5	16,942.0	17,297.7	17,643.7
% Ch	3.0	2.5	2.8	2.0	1.4	2.1	2.1	2.0
Real Nonresidential Fixed Investment	3,192.9	3,384.5	3,506.6	3,620.3	3,561.2	3,607.0	3,740.3	3,885.9
% Ch	7.0	6.0	3.6	3.2	-1.6	1.3	3.7	3.9
Real Residential Fixed Investment	831.6	762.7	794.9	774.5	753.9	768.6	800.3	831.2
% Ch	-8.6	-8.3	4.2	-2.6	-2.7	2.0	4.1	3.9
Real Personal Income	19,023.0	19,421.8	19,974.4	20,353.6	20,740.8	21,380.6	21,973.5	22,578.1
% Ch	-3.3	2.1	2.8	1.9	1.9	3.1	2.8	2.8
Real Per Capita Income (\$/Person)	56,853	57,547	58,638	59,418	60,381	62,080	63,635	65,179
% Ch	-3.9	1.2	1.9	1.3	1.6	2.8	2.5	2.4
Price and Wage Indexes								
PCE Price Index (2017=100)	116.1	120.5	123.5	127.1	131.0	133.7	136.5	139.1
% Ch	6.6	3.8	2.5	2.9	3.1	2.0	2.1	1.9
U.S. Consumer Price Index (1982-84=1.0)	2.926	3.047	3.137	3.228	3.317	3.398	3.478	3.553
% Ch	8.0	4.1	3.0	2.9	2.8	2.4	2.3	2.2
Employment Cost Index (Dec. 2005=1.0)	1.548	1.619	1.683	1.742	1.816	1.892	1.978	2.057
% Ch	5.3	4.6	3.9	3.5	4.3	4.2	4.5	4.0
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	26,006.9	27,720.7	29,184.9	30,539.2	31,945.9	33,297.2	34,792.2	36,214.6
% Ch	9.8	6.6	5.3	4.6	4.6	4.2	4.5	4.1
Personal Income	22,088.9	23,402.5	24,669.3	25,864.8	27,179.0	28,591.0	30,001.8	31,410.2
% Ch	3.1	5.9	5.4	4.8	5.1	5.2	4.9	4.7
Employment (Millions)								
U.S. Civilian Labor Force	164.3	167.1	168.1	170.8	171.4	171.9	172.2	172.5
Total U.S. Employment	158.3	161.0	161.3	163.5	163.4	163.8	164.2	164.9
Unemployment Rate (%)	3.65	3.64	4.02	4.26	4.66	4.72	4.64	4.40
Nonfarm Payroll Employment	152.54	155.88	157.96	159.41	159.81	160.42	161.07	161.79
% Ch	4.3	2.2	1.3	0.9	0.2	0.4	0.4	0.4
Manufacturing	12.77	12.87	12.82	12.75	12.61	12.35	12.24	12.23
% Ch	3.7	0.8	-0.4	-0.5	-1.1	-2.0	-0.9	-0.1
Durable Manufacturing	7.92	8.02	7.97	7.90	7.78	7.58	7.50	7.51
% Ch	3.7	1.3	-0.7	-0.8	-1.6	-2.6	-1.0	0.2
Nondurable Manufacturing	4.84	4.85	4.85	4.85	4.84	4.78	4.74	4.72
% Ch	3.7	0.1	0.0	-0.1	-0.3	-1.2	-0.8	-0.5
Construction	7.76	8.01	8.21	8.28	8.18	8.18	8.32	8.52
% Ch	4.4	3.1	2.5	0.8	-1.2	-0.1	1.7	2.4
Service-Providing	131.40	134.36	136.31	137.77	138.40	139.26	139.89	140.42
% Ch	4.3	2.3	1.4	1.1	0.5	0.6	0.5	0.4
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	94.8	77.6	76.5	66.3	62.6	62.5	63.1	63.6
Personal Saving/Disposable Income (%)	3.0	4.7	4.6	4.2	5.8	6.7	7.2	7.5
Auto Sales (Millions)	2.9	3.1	3.0	2.9	2.7	2.8	2.9	3.0
% Ch	-14.7	9.0	-4.4	-3.2	-7.9	4.5	3.4	2.8
Housing Starts (Millions)	1.552	1.421	1.371	1.361	1.319	1.323	1.337	1.354
% Ch	-3.2	-8.4	-3.5	-0.7	-3.1	0.3	1.1	1.3
Federal Budget Surplus (Billions)	-1,020.3	-1,666.4	-1,833.4	-1,639.5	-1,790.2	-1,964.7	-1,988.4	-1,885.5
Net Exports (Billions)	-958.9	-797.3	-903.1	-975.8	-772.3	-641.9	-508.7	-436.2
3-Month Treasury Bill Rate (%)	2.02	5.07	4.97	4.13	3.26	2.89	2.83	2.85
10-Year Treasury Note Yield (%)	2.95	3.96	4.21	4.33	4.05	4.00	3.98	4.06
Bond Index of 20 G.O. Munis. (%)	3.21	3.69	3.83	4.89	4.81	4.64	4.47	4.35
30-Year Fixed Mortgage Rate (%)	5.43	6.81	6.72	6.67	6.22	5.99	5.90	5.84

Table A1.2

U.S. Economic Forecast Summary

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	23,053.5	23,223.9	23,400.3	23,542.3	23,512.7	23,703.8	23,768.9	23,807.6
% Ch , Annual Rate	1.6	3.0	3.1	2.5	-0.5	3.3	1.1	0.7
Real Consumption	15,856.9	15,967.3	16,113.0	16,273.2	16,291.8	16,355.4	16,400.8	16,431.5
% Ch , Annual Rate	1.9	2.8	3.7	4.0	0.5	1.6	1.1	0.8
Real Nonresidential Fixed Investment	3,471.0	3,504.1	3,538.8	3,512.4	3,599.9	3,650.1	3,654.0	3,577.1
% Ch , Annual Rate	4.5	3.9	4.0	-2.9	10.3	5.7	0.4	-8.2
Real Residential Fixed Investment	800.8	795.2	786.5	797.1	794.4	784.9	766.1	752.5
% Ch , Annual Rate	13.7	-2.8	-4.3	5.5	-1.3	-4.7	-9.2	-6.9
Real Personal Income	19,871.7	19,934.3	19,973.6	20,117.8	20,262.6	20,420.9	20,380.0	20,350.8
% Ch , Annual Rate	5.7	1.3	0.8	2.9	2.9	3.2	-0.8	-0.6
Real Per Capita Income (\$/Person)	58,518	58,569	58,569	58,894	59,237	59,634	59,463	59,337
% Ch , Annual Rate	4.7	0.4	0.0	2.2	2.3	2.7	-1.1	-0.8
Price and Wage Indexes								
PCE Price Index (2017=100)	122.5	123.3	123.7	124.5	125.6	126.2	127.5	129.0
% Ch , Annual Rate	3.4	2.5	1.5	2.4	3.7	2.0	4.0	4.8
U.S. Consumer Price Index (1982-84=1.0)	3.110	3.131	3.142	3.165	3.195	3.208	3.240	3.268
% Ch , Annual Rate	3.7	2.8	1.4	3.0	3.8	1.6	4.0	3.5
Employment Cost Index (Dec. 2005=1.0)	1.662	1.676	1.689	1.705	1.718	1.736	1.750	1.764
% Ch , Annual Rate	4.5	3.4	3.1	3.8	3.1	4.2	3.2	3.3
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	28,624.1	29,016.7	29,374.9	29,723.9	29,962.0	30,353.9	30,728.7	31,112.3
% Ch , Annual Rate	4.7	5.6	5.0	4.8	3.2	5.3	5.0	5.1
Personal Income	24,344.2	24,574.0	24,716.7	25,042.3	25,450.1	25,776.6	25,981.5	26,250.8
% Ch , Annual Rate	9.3	3.8	2.3	5.4	6.7	5.2	3.2	4.2
Employment (Millions)								
U.S. Civilian Labor Force	167.6	167.9	168.5	168.4	170.6	170.7	170.7	171.1
Total U.S. Employment	161.2	161.3	161.5	161.4	163.6	163.5	163.3	163.5
Unemployment Rate (%)	3.80	3.97	4.17	4.15	4.10	4.18	4.33	4.44
Nonfarm Payroll Employment	157.28	157.79	158.13	158.64	159.16	159.44	159.49	159.55
% Ch , Annual Rate	1.5	1.3	0.9	1.3	1.3	0.7	0.1	0.2
Manufacturing	12.85	12.85	12.81	12.76	12.76	12.75	12.75	12.74
% Ch , Annual Rate	0.0	-0.2	-1.0	-1.7	0.0	-0.3	-0.1	-0.3
Durable Manufacturing	8.00	7.99	7.96	7.91	7.91	7.90	7.90	7.90
% Ch , Annual Rate	-0.3	-0.6	-1.8	-2.3	-0.2	-0.3	-0.1	0.1
Nondurable Manufacturing	4.85	4.85	4.86	4.85	4.85	4.85	4.85	4.84
% Ch , Annual Rate	0.5	0.3	0.3	-0.6	0.4	-0.2	-0.2	-0.8
Construction	8.14	8.19	8.24	8.28	8.30	8.30	8.29	8.23
% Ch , Annual Rate	2.6	2.4	2.5	1.8	0.9	0.4	-0.8	-2.7
Service-Providing	135.65	136.13	136.45	136.98	137.48	137.76	137.85	137.98
% Ch , Annual Rate	1.6	1.4	0.9	1.5	1.5	0.8	0.2	0.4
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	77.6	81.4	76.2	70.7	71.8	64.6	65.6	63.4
Personal Saving/Disposable Income (%)	5.4	4.9	4.1	3.8	4.3	4.6	4.1	3.9
Auto Sales (Millions)	3.0	2.9	3.0	3.1	3.0	2.7	3.0	2.8
% Ch , Annual Rate	-15.2	-10.0	9.4	14.5	-6.9	-34.9	60.5	-32.9
Housing Starts (Millions)	1.415	1.343	1.338	1.387	1.401	1.346	1.367	1.331
% Ch , Annual Rate	-13.6	-18.9	-1.5	15.6	4.1	-14.8	6.3	-10.1
Federal Budget Surplus (Billions)	-1,746.1	-1,791.6	-1,928.9	-1,867.1	-1,811.0	-1,746.8	-1,598.1	-1,402.4
Net Exports (Billions)	-841.6	-906.9	-943.7	-920.1	-1,245.1	-869.4	-908.2	-880.4
3-Month Treasury Bill Rate (%)	5.23	5.24	4.99	4.40	4.21	4.23	4.19	3.90
10-Year Treasury Note Yield (%)	4.16	4.44	3.95	4.28	4.45	4.36	4.27	4.25
Bond Index of 20 G.O. Munis. (%)	3.47	3.93	3.88	4.03	4.14	5.12	5.20	5.10
30-Year Fixed Mortgage Rate (%)	6.76	7.00	6.45	6.69	6.79	6.79	6.61	6.49

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	23,884.8	23,993.2	24,115.5	24,245.7	24,371.2	24,482.7	24,596.9	24,713.1
% Ch , Annual Rate	1.3	1.8	2.1	2.2	2.1	1.8	1.9	1.9
Real Consumption	16,480.0	16,548.4	16,628.7	16,717.0	16,807.2	16,898.1	16,987.4	17,075.2
% Ch , Annual Rate	1.2	1.7	2.0	2.1	2.2	2.2	2.1	2.1
Real Nonresidential Fixed Investment	3,561.6	3,558.9	3,557.4	3,567.0	3,577.4	3,591.9	3,614.1	3,644.6
% Ch , Annual Rate	-1.7	-0.3	-0.2	1.1	1.2	1.6	2.5	3.4
Real Residential Fixed Investment	753.5	752.8	753.0	756.2	760.0	765.0	770.7	778.8
% Ch , Annual Rate	0.5	-0.4	0.1	1.7	2.0	2.7	3.0	4.3
Real Personal Income	20,547.6	20,678.9	20,790.1	20,946.6	21,155.4	21,313.5	21,462.8	21,590.7
% Ch , Annual Rate	3.9	2.6	2.2	3.0	4.0	3.0	2.8	2.4
Real Per Capita Income (\$/Person)	59,874	60,222	60,507	60,922	61,487	61,905	62,298	62,630
% Ch , Annual Rate	3.7	2.3	1.9	2.8	3.8	2.7	2.6	2.1
Price and Wage Indexes								
PCE Price Index (2017=100)	130.0	130.7	131.4	132.1	132.7	133.3	134.0	134.8
% Ch , Annual Rate	3.0	2.3	2.2	2.0	1.8	2.0	2.1	2.4
U.S. Consumer Price Index (1982-84=1.0)	3.293	3.305	3.324	3.348	3.373	3.386	3.406	3.428
% Ch , Annual Rate	3.1	1.5	2.3	2.9	3.1	1.6	2.3	2.7
Employment Cost Index (Dec. 2005=1.0)	1.788	1.808	1.825	1.842	1.860	1.880	1.903	1.926
% Ch , Annual Rate	5.7	4.4	3.9	3.8	4.0	4.4	4.9	5.0
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	31,468.3	31,763.3	32,098.0	32,453.9	32,771.1	33,116.5	33,459.4	33,841.8
% Ch , Annual Rate	4.7	3.8	4.3	4.5	4.0	4.3	4.2	4.6
Personal Income	26,702.0	27,025.3	27,321.7	27,666.8	28,065.3	28,418.6	28,768.3	29,111.8
% Ch , Annual Rate	7.1	4.9	4.5	5.1	5.9	5.1	5.0	4.9
Employment (Millions)								
U.S. Civilian Labor Force	171.2	171.4	171.5	171.6	171.8	171.9	172.0	172.0
Total U.S. Employment	163.4	163.4	163.4	163.5	163.7	163.8	163.9	163.9
Unemployment Rate (%)	4.56	4.65	4.71	4.73	4.73	4.73	4.72	4.72
Nonfarm Payroll Employment	159.63	159.73	159.86	160.01	160.17	160.33	160.50	160.66
% Ch , Annual Rate	0.2	0.3	0.3	0.4	0.4	0.4	0.4	0.4
Manufacturing	12.70	12.70	12.57	12.48	12.39	12.36	12.33	12.33
% Ch , Annual Rate	-1.1	-0.1	-4.2	-2.8	-2.7	-1.1	-0.8	-0.1
Durable Manufacturing	7.85	7.85	7.73	7.67	7.60	7.58	7.56	7.57
% Ch , Annual Rate	-2.4	-0.1	-5.8	-3.3	-3.6	-1.2	-0.9	0.3
Nondurable Manufacturing	4.85	4.85	4.83	4.81	4.79	4.78	4.77	4.77
% Ch , Annual Rate	1.0	-0.1	-1.4	-1.9	-1.2	-0.9	-0.8	-0.7
Construction	8.22	8.19	8.17	8.16	8.16	8.16	8.18	8.21
% Ch , Annual Rate	-0.5	-1.6	-1.0	-0.5	0.0	0.2	0.8	1.5
Service-Providing	138.10	138.24	138.51	138.76	139.00	139.19	139.35	139.48
% Ch , Annual Rate	0.4	0.4	0.8	0.7	0.7	0.5	0.5	0.4
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	62.8	62.6	62.5	62.4	62.4	62.4	62.5	62.7
Personal Saving/Disposable Income (%)	5.4	5.7	5.9	6.1	6.4	6.7	6.9	6.9
Auto Sales (Millions)	2.6	2.6	2.7	2.8	2.8	2.8	2.8	2.8
% Ch , Annual Rate	-18.7	-6.8	16.5	12.0	4.0	-2.1	1.9	1.1
Housing Starts (Millions)	1.323	1.319	1.318	1.318	1.320	1.321	1.324	1.327
% Ch , Annual Rate	-2.3	-1.2	-0.4	0.2	0.4	0.5	0.7	1.0
Federal Budget Surplus (Billions)	-1,678.2	-1,764.3	-1,827.4	-1,890.9	-1,938.0	-1,962.1	-1,981.3	-1,977.2
Net Exports (Billions)	-807.0	-792.3	-765.5	-724.3	-691.2	-658.7	-625.8	-591.9
3-Month Treasury Bill Rate (%)	3.63	3.38	3.12	2.92	2.91	2.90	2.88	2.86
10-Year Treasury Note Yield (%)	4.18	4.04	4.00	4.00	4.01	4.01	4.00	3.98
Bond Index of 20 G.O. Munis. (%)	4.96	4.85	4.75	4.69	4.67	4.66	4.63	4.59
30-Year Fixed Mortgage Rate (%)	6.40	6.24	6.14	6.09	6.06	6.01	5.97	5.94

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	24,840.5	24,968.7	25,098.3	25,219.7	25,337.0	25,450.1	25,564.0	25,678.5
% Ch , Annual Rate	2.1	2.1	2.1	1.9	1.9	1.8	1.8	1.8
Real Consumption	17,161.1	17,253.3	17,345.0	17,431.6	17,514.6	17,597.7	17,686.6	17,775.9
% Ch , Annual Rate	2.0	2.2	2.1	2.0	1.9	1.9	2.0	2.0
Real Nonresidential Fixed Investment	3,683.6	3,722.0	3,759.5	3,796.2	3,832.0	3,868.2	3,903.8	3,939.6
% Ch , Annual Rate	4.4	4.2	4.1	4.0	3.8	3.8	3.7	3.7
Real Residential Fixed Investment	787.7	796.3	804.7	812.4	820.0	828.6	834.7	841.3
% Ch , Annual Rate	4.6	4.5	4.3	3.9	3.8	4.3	3.0	3.2
Real Personal Income	21,758.0	21,900.7	22,046.4	22,189.1	22,355.6	22,507.7	22,652.0	22,796.9
% Ch , Annual Rate	3.1	2.6	2.7	2.6	3.0	2.7	2.6	2.6
Real Per Capita Income (\$/Person)	63,076	63,448	63,826	64,192	64,623	65,007	65,365	65,720
% Ch , Annual Rate	2.9	2.4	2.4	2.3	2.7	2.4	2.2	2.2
Price and Wage Indexes								
PCE Price Index (2017=100)	135.6	136.2	136.8	137.5	138.2	138.8	139.4	140.1
% Ch , Annual Rate	2.2	2.1	1.8	1.8	2.0	1.8	1.9	1.8
U.S. Consumer Price Index (1982-84=1.0)	3.454	3.466	3.484	3.506	3.529	3.541	3.560	3.583
% Ch , Annual Rate	3.0	1.5	2.1	2.5	2.7	1.4	2.1	2.6
Employment Cost Index (Dec. 2005=1.0)	1.947	1.968	1.988	2.007	2.028	2.047	2.066	2.085
% Ch , Annual Rate	4.4	4.3	4.1	4.0	4.1	3.9	3.8	3.7
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	34,242.4	34,620.7	34,977.8	35,327.7	35,685.1	36,035.3	36,394.3	36,743.9
% Ch , Annual Rate	4.8	4.5	4.2	4.1	4.1	4.0	4.0	3.9
Personal Income	29,494.5	29,839.1	30,170.3	30,503.2	30,884.7	31,236.6	31,586.2	31,933.5
% Ch , Annual Rate	5.4	4.8	4.5	4.5	5.1	4.6	4.6	4.5
Employment (Millions)								
U.S. Civilian Labor Force	172.1	172.1	172.2	172.3	172.3	172.4	172.6	172.7
Total U.S. Employment	164.0	164.1	164.2	164.4	164.6	164.8	165.0	165.3
Unemployment Rate (%)	4.70	4.67	4.63	4.57	4.50	4.43	4.37	4.32
Nonfarm Payroll Employment	160.82	160.99	161.16	161.33	161.51	161.70	161.88	162.07
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5
Manufacturing	12.30	12.25	12.21	12.19	12.20	12.22	12.24	12.25
% Ch, Annual Rate	-1.1	-1.6	-1.1	-0.7	0.4	0.7	0.5	0.5
Durable Manufacturing	7.54	7.50	7.48	7.47	7.48	7.51	7.52	7.54
% Ch, Annual Rate	-1.4	-1.9	-1.3	-0.7	0.8	1.2	0.9	0.8
Nondurable Manufacturing	4.76	4.75	4.74	4.73	4.72	4.72	4.72	4.72
% Ch, Annual Rate	-0.6	-1.0	-1.0	-0.8	-0.4	-0.3	-0.1	-0.1
Construction	8.25	8.29	8.34	8.39	8.44	8.49	8.54	8.60
% Ch, Annual Rate	1.9	2.2	2.3	2.4	2.5	2.7	2.4	2.5
Service-Providing	139.64	139.81	139.97	140.12	140.24	140.36	140.48	140.60
% Ch, Annual Rate	0.5	0.5	0.5	0.4	0.4	0.3	0.3	0.3
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	62.9	63.0	63.1	63.3	63.4	63.5	63.6	63.8
Personal Saving/Disposable Income (%)	7.2	7.2	7.2	7.2	7.4	7.5	7.6	7.6
Auto Sales (Millions)	2.8	2.9	2.9	2.9	2.9	3.0	3.0	3.0
% Ch, Annual Rate	4.4	8.7	2.5	1.0	0.4	7.8	1.8	0.9
Housing Starts (Millions)	1.330	1.334	1.339	1.344	1.349	1.353	1.356	1.358
% Ch, Annual Rate	1.0	1.3	1.5	1.5	1.4	1.1	0.9	0.7
Federal Budget Surplus (Billions)	-2,003.7	-1,992.0	-1,982.1	-1,976.0	-1,940.4	-1,871.6	-1,866.2	-1,863.9
Net Exports (Billions)	-547.7	-519.8	-493.9	-473.5	-455.5	-442.1	-429.7	-417.7
3-Month Treasury Bill Rate (%)	2.84	2.83	2.83	2.83	2.85	2.85	2.85	2.85
10-Year Treasury Note Yield (%)	3.96	3.96	3.98	4.02	4.05	4.07	4.07	4.06
Bond Index of 20 G.O. Munis. (%)	4.54	4.49	4.45	4.41	4.39	4.36	4.33	4.31
30-Year Fixed Mortgage Rate (%)	5.91	5.90	5.90	5.90	5.88	5.86	5.83	5.79

Table A1.3

Washington Economic Forecast Summary

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	507.360	524.753	542.755	554.773	564.875	584.190	603.657	622.727
% Ch	-3.1	3.4	3.4	2.2	1.8	3.4	3.3	3.2
Real Wage and Salary Disb.	268.857	281.136	293.184	299.877	302.209	310.884	320.848	330.526
% Ch	0.4	4.6	4.3	2.3	0.8	2.9	3.2	3.0
Real Nonwage Income	238.504	243.617	249.572	254.896	262.666	273.306	282.809	292.200
% Ch	-6.7	2.1	2.4	2.1	3.0	4.1	3.5	3.3
Real Per Capita Income (\$/Person)	65,084	66,741	68,239	69,255	70,311	72,502	74,627	76,570
% Ch	-3.7	2.5	2.2	1.5	1.5	3.1	2.9	2.6
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.161	1.205	1.235	1.271	1.310	1.337	1.365	1.391
% Ch	6.6	3.8	2.5	2.9	3.1	2.0	2.1	1.9
Seattle Cons. Price Index (1982-84=1.0)	3.224	3.412	3.535	3.626	3.728	3.815	3.894	3.973
% Ch	8.9	5.8	3.6	2.6	2.8	2.3	2.1	2.0
Average Nonfarm Annual Wage	86,128	91,667	97,134	101,954	105,744	110,332	115,187	119,756
% Ch	2.1	6.4	6.0	5.0	3.7	4.3	4.4	4.0
Avg. Hourly Earnings-Mfg. (\$/Hour)	29.90	29.71	32.32	34.69	35.72	37.19	38.82	40.32
% Ch	6.6	-0.6	8.8	7.3	3.0	4.1	4.4	3.9
Current Dollar Income (Billions of Dollars)								
Personal Income	589.077	632.296	670.316	704.978	740.223	781.209	824.214	866.332
% Ch	3.3	7.3	6.0	5.2	5.0	5.5	5.5	5.1
Disposable Personal Income	505.206	556.473	589.616	617.618	656.196	691.560	727.496	761.951
% Ch	0.7	10.1	6.0	4.7	6.2	5.4	5.2	4.7
Per Capita Income (\$/Person)	75,564	80,417	84,275	88,005	92,137	96,953	101,893	106,522
% Ch	2.7	6.4	4.8	4.4	4.7	5.2	5.1	4.5
Employment (Thousands)								
Washington Civilian Labor Force	3,968.9	4,031.9	4,060.9	4,039.7	4,038.9	4,055.4	4,075.4	4,100.8
Total Washington Employment	3,808.3	3,862.5	3,878.6	3,858.7	3,843.0	3,856.3	3,881.6	3,915.7
Unemployment Rate (%)	4.05	4.20	4.49	4.48	4.85	4.91	4.76	4.51
Nonfarm Payroll Employment	3,525.6	3,595.5	3,629.7	3,642.1	3,650.2	3,673.1	3,708.3	3,744.6
% Ch	4.6	2.0	1.0	0.3	0.2	0.6	1.0	1.0
Manufacturing	268.8	274.0	273.9	274.0	276.1	277.1	278.5	279.8
% Ch	3.4	1.9	-0.1	0.1	0.7	0.4	0.5	0.5
Durable Manufacturing	181.8	187.9	188.7	188.8	190.3	191.5	192.9	193.9
% Ch	3.4	3.4	0.4	0.1	0.8	0.6	0.7	0.5
Aerospace	71.3	77.5	80.1	80.2	81.0	82.6	84.2	85.4
% Ch	5.5	8.7	3.3	0.2	0.9	1.9	1.9	1.5
Nondurable Manufacturing	87.0	86.1	85.2	85.3	85.8	85.6	85.6	85.9
% Ch	3.4	-1.0	-1.1	0.1	0.6	-0.2	0.0	0.3
Construction	231.7	230.2	223.7	221.9	224.8	228.9	233.0	236.7
% Ch	3.5	-0.6	-2.8	-0.8	1.3	1.9	1.8	1.6
Service-Providing	3,019.6	3,085.8	3,126.9	3,141.3	3,144.8	3,162.8	3,192.3	3,223.5
% Ch	4.8	2.2	1.3	0.5	0.1	0.6	0.9	1.0
Software Publishers	86.0	85.6	83.0	81.4	80.8	82.3	84.3	86.1
% Ch	7.6	-0.5	-3.0	-2.0	-0.7	1.8	2.4	2.1
Mgmt. of Companies and Enterprises	104.1	102.2	101.5	100.0	102.7	105.5	107.9	110.2
% Ch	15.4	-1.9	-0.7	-1.5	2.8	2.7	2.3	2.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	49.030	37.097	37.778	32.864	35.503	38.058	39.483	40.549
% Ch	-13.9	-24.3	1.8	-13.0	8.0	7.2	3.7	2.7
Single-Family	20.400	18.056	19.136	18.054	18.806	20.345	21.066	21.657
% Ch	-18.6	-11.5	6.0	-5.7	4.2	8.2	3.5	2.8
Multi-Family	28.630	19.041	18.642	14.810	16.696	17.713	18.417	18.892
% Ch	-10.2	-33.5	-2.1	-20.6	12.7	6.1	4.0	2.6
30-Year Fixed Mortgage Rate (%)	5.43	6.81	6.72	6.67	6.22	5.99	5.90	5.84

Table A1.4

Washington Economic Forecast Summary

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	534.776	544.094	541.467	550.684	551.133	556.882	555.934	555.141
% Ch, Annual Rate	2.3	7.2	-1.9	7.0	0.3	4.2	-0.7	-0.6
Real Wage and Salary Disb.	286.519	295.046	291.287	299.883	298.488	301.378	300.554	299.088
% Ch, Annual Rate	0.2	12.4	-5.0	12.3	-1.8	3.9	-1.1	-1.9
Real Nonwage Income	248.257	249.049	250.180	250.801	252.646	255.504	255.380	256.053
% Ch, Annual Rate	4.8	1.3	1.8	1.0	3.0	4.6	-0.2	1.1
Real Per Capita Income (\$/Person)	67,521	68,481	67,968	68,986	68,909	69,542	69,360	69,210
% Ch, Annual Rate	1.1	5.8	-3.0	6.1	-0.4	3.7	-1.0	-0.9
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.225	1.233	1.237	1.245	1.256	1.262	1.275	1.290
% Ch, Annual Rate	3.4	2.5	1.5	2.4	3.7	2.0	4.1	4.8
Seattle Cons. Price Index (1982-84=1.0)	3.504	3.530	3.541	3.566	3.588	3.607	3.641	3.669
% Ch, Annual Rate	4.4	3.0	1.2	2.9	2.6	2.1	3.8	3.1
Average Nonfarm Annual Wage	94,451	97,469	96,276	100,340	100,205	101,881	102,509	103,219
% Ch, Annual Rate	2.7	13.4	-4.8	18.0	-0.5	6.9	2.5	2.8
Avg. Hourly Earnings-Mfg. (\$/Hour)	31.56	32.10	32.89	32.73	34.89	34.69	34.45	34.72
% Ch, Annual Rate	12.5	7.1	10.2	-1.9	29.1	-2.3	-2.7	3.1
Current Dollar Income (Billions of Dollars)								
Personal Income	655.105	670.700	670.016	685.444	692.192	702.903	708.734	716.085
% Ch, Annual Rate	5.8	9.9	-0.4	9.5	4.0	6.3	3.4	4.2
Disposable Personal Income	577.242	589.979	589.604	601.639	607.133	616.025	620.264	627.048
% Ch, Annual Rate	6.0	9.1	-0.3	8.4	3.7	6.0	2.8	4.4
Per Capita Income (\$/Person)	82,713	84,416	84,104	85,868	86,546	87,776	88,424	89,274
% Ch, Annual Rate	4.5	8.5	-1.5	8.7	3.2	5.8	3.0	3.9
Employment (Thousands)								
Washington Civilian Labor Force	4,051.3	4,064.0	4,065.6	4,062.9	4,062.4	4,042.4	4,022.9	4,031.1
Total Washington Employment	3,865.9	3,878.9	3,884.5	3,884.9	3,885.7	3,862.3	3,841.9	3,844.9
Unemployment Rate (%)	4.58	4.56	4.45	4.38	4.35	4.46	4.50	4.62
Nonfarm Payroll Employment	3,616.7	3,633.9	3,644.4	3,623.7	3,645.0	3,638.2	3,642.2	3,643.1
% Ch, Annual Rate	0.8	1.9	1.2	-2.3	2.4	-0.7	0.4	0.1
Manufacturing	276.3	277.2	277.5	264.4	274.9	272.1	274.3	274.8
% Ch, Annual Rate	1.5	1.3	0.3	-17.6	16.9	-4.0	3.2	0.8
Durable Manufacturing	190.9	191.5	192.2	180.1	190.5	186.9	188.6	189.2
% Ch, Annual Rate	1.4	1.2	1.6	-22.9	25.0	-7.3	3.6	1.4
Aerospace	81.3	82.4	83.7	72.9	82.6	78.9	79.5	80.0
% Ch, Annual Rate	5.0	5.4	6.4	-42.4	64.8	-16.4	2.8	2.4
Nondurable Manufacturing	85.4	85.8	85.2	84.3	84.4	85.2	85.7	85.6
% Ch, Annual Rate	1.6	1.6	-2.5	-4.4	0.8	3.7	2.3	-0.4
Construction	225.6	224.9	224.0	220.3	222.8	221.9	220.8	222.1
% Ch, Annual Rate	-3.8	-1.3	-1.6	-6.3	4.6	-1.6	-1.9	2.3
Service-Providing	3,109.4	3,126.5	3,137.8	3,133.9	3,142.2	3,139.3	3,142.4	3,141.5
% Ch, Annual Rate	1.1	2.2	1.5	-0.5	1.1	-0.4	0.4	-0.1
Software Publishers	83.1	83.1	83.2	82.7	82.6	82.3	80.3	80.4
% Ch, Annual Rate	-2.0	0.0	0.1	-2.2	-0.5	-1.3	-9.3	0.3
Mgmt. of Companies and Enterprises	100.0	100.4	102.6	103.0	100.2	99.0	100.0	100.8
% Ch, Annual Rate	-11.9	1.9	8.9	1.6	-10.6	-4.7	4.0	3.5
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	39.615	34.591	36.956	39.950	32.549	35.158	31.453	32.296
% Ch, Annual Rate	92.9	-41.9	30.3	36.6	-55.9	36.1	-35.9	11.2
Single-Family	20.738	17.898	18.902	19.007	18.032	17.861	18.286	18.038
% Ch, Annual Rate	13.9	-44.5	24.4	2.2	-19.0	-3.7	9.9	-5.3
Multi-Family	18.877	16.694	18.054	20.943	14.517	17.297	13.167	14.258
% Ch, Annual Rate	277.5	-38.8	36.8	81.1	-76.9	101.6	-66.4	37.5
30-Year Fixed Mortgage Rate (%)	6.76	7.00	6.45	6.69	6.79	6.79	6.61	6.49

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	558.729	562.966	566.615	571.189	577.021	581.943	586.744	591.053
% Ch, Annual Rate	2.6	3.1	2.6	3.3	4.1	3.5	3.3	3.0
Real Wage and Salary Disb.	299.518	301.445	302.935	304.936	307.200	309.677	312.184	314.477
% Ch, Annual Rate	0.6	2.6	2.0	2.7	3.0	3.3	3.3	3.0
Real Nonwage Income	259.211	261.521	263.680	266.253	269.820	272.266	274.561	276.576
% Ch, Annual Rate	5.0	3.6	3.3	4.0	5.5	3.7	3.4	3.0
Real Per Capita Income (\$/Person)	69,612	70,097	70,507	71,028	71,700	72,255	72,792	73,262
% Ch, Annual Rate	2.3	2.8	2.4	3.0	3.8	3.1	3.0	2.6
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.300	1.307	1.314	1.321	1.327	1.333	1.340	1.348
% Ch, Annual Rate	3.0	2.3	2.2	2.0	1.8	2.0	2.1	2.4
Seattle Cons. Price Index (1982-84=1.0)	3.693	3.714	3.739	3.766	3.789	3.802	3.823	3.847
% Ch, Annual Rate	2.6	2.4	2.7	3.0	2.4	1.3	2.2	2.6
Average Nonfarm Annual Wage	104,108	105,276	106,247	107,347	108,455	109,721	110,976	112,174
% Ch, Annual Rate	3.5	4.6	3.7	4.2	4.2	4.8	4.7	4.4
Avg. Hourly Earnings-Mfg. (\$/Hour)	35.20	35.57	35.90	36.22	36.56	36.95	37.39	37.84
% Ch, Annual Rate	5.7	4.3	3.7	3.6	3.8	4.3	4.9	4.9
Current Dollar Income (Billions of Dollars)								
Personal Income	726.081	735.741	744.628	754.441	765.491	775.940	786.460	796.946
% Ch, Annual Rate	5.7	5.4	4.9	5.4	6.0	5.6	5.5	5.4
Disposable Personal Income	642.951	651.974	660.355	669.502	677.750	687.128	696.289	705.075
% Ch, Annual Rate	10.5	5.7	5.2	5.7	5.0	5.7	5.4	5.1
Per Capita Income (\$/Person)	90,463	91,610	92,658	93,815	95,119	96,342	97,569	98,783
% Ch, Annual Rate	5.4	5.2	4.7	5.1	5.7	5.2	5.2	5.1
Employment (Thousands)								
Washington Civilian Labor Force	4,033.1	4,036.9	4,040.9	4,044.7	4,048.9	4,052.9	4,057.3	4,062.4
Total Washington Employment	3,842.1	3,841.5	3,843.1	3,845.5	3,849.4	3,853.2	3,858.2	3,864.3
Unemployment Rate (%)	4.74	4.84	4.89	4.92	4.93	4.93	4.91	4.88
Nonfarm Payroll Employment	3,643.9	3,647.3	3,652.1	3,657.3	3,662.8	3,668.5	3,675.9	3,685.4
% Ch, Annual Rate	0.1	0.4	0.5	0.6	0.6	0.6	0.8	1.0
Manufacturing	275.5	276.1	276.3	276.4	276.5	276.8	277.3	277.8
% Ch, Annual Rate	1.0	0.8	0.3	0.2	0.1	0.5	0.6	0.8
Durable Manufacturing	189.7	190.3	190.6	190.8	190.9	191.3	191.7	192.2
% Ch, Annual Rate	1.0	1.2	0.6	0.6	0.2	0.7	0.9	1.1
Aerospace	80.4	80.8	81.2	81.6	82.0	82.4	82.7	83.2
% Ch, Annual Rate	2.2	1.9	2.0	2.0	1.9	1.9	1.9	2.0
Nondurable Manufacturing	85.9	85.8	85.7	85.6	85.6	85.6	85.6	85.6
% Ch, Annual Rate	1.0	-0.1	-0.5	-0.7	-0.1	0.1	0.1	0.1
Construction	223.2	224.3	225.3	226.3	227.3	228.4	229.4	230.6
% Ch, Annual Rate	2.0	1.9	1.8	1.9	1.8	1.8	1.9	2.0
Service-Providing	3,140.6	3,142.4	3,146.1	3,150.1	3,154.6	3,158.9	3,164.8	3,172.7
% Ch, Annual Rate	-0.1	0.2	0.5	0.5	0.6	0.6	0.7	1.0
Software Publishers	80.5	80.6	80.9	81.2	81.6	82.0	82.5	83.0
% Ch, Annual Rate	0.5	0.8	1.2	1.5	2.0	2.2	2.3	2.4
Mgmt. of Companies and Enterprises	101.6	102.4	103.1	103.8	104.5	105.1	105.8	106.4
% Ch, Annual Rate	3.2	3.1	2.9	2.8	2.6	2.5	2.4	2.4
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	33.761	35.268	36.089	36.894	37.473	37.887	38.242	38.631
% Ch, Annual Rate	19.4	19.1	9.7	9.2	6.4	4.5	3.8	4.1
Single-Family	18.133	18.551	19.020	19.521	19.917	20.224	20.509	20.730
% Ch, Annual Rate	2.1	9.5	10.5	10.9	8.4	6.3	5.8	4.4
Multi-Family	15.627	16.716	17.069	17.373	17.556	17.663	17.733	17.901
% Ch, Annual Rate	44.3	30.9	8.7	7.3	4.3	2.5	1.6	3.9
30-Year Fixed Mortgage Rate (%)	6.40	6.24	6.14	6.09	6.06	6.01	5.97	5.94

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	596.664	601.308	606.017	610.638	615.757	620.517	625.058	629.575
% Ch, Annual Rate	3.9	3.1	3.2	3.1	3.4	3.1	3.0	2.9
Real Wage and Salary Disb.	317.277	319.695	322.039	324.382	326.714	329.299	331.819	334.273
% Ch, Annual Rate	3.6	3.1	3.0	2.9	2.9	3.2	3.1	3.0
Real Nonwage Income	279.388	281.613	283.979	286.256	289.043	291.218	293.239	295.302
% Ch, Annual Rate	4.1	3.2	3.4	3.2	4.0	3.0	2.8	2.8
Real Per Capita Income (\$/Person)	73,886	74,384	74,881	75,357	75,885	76,361	76,801	77,233
% Ch, Annual Rate	3.5	2.7	2.7	2.6	2.8	2.5	2.3	2.3
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.356	1.362	1.368	1.375	1.382	1.388	1.394	1.401
% Ch, Annual Rate	2.2	2.1	1.8	1.8	2.0	1.8	1.9	1.8
Seattle Cons. Price Index (1982-84=1.0)	3.871	3.881	3.901	3.925	3.949	3.960	3.979	4.003
% Ch, Annual Rate	2.5	1.0	2.1	2.5	2.5	1.1	2.0	2.4
Average Nonfarm Annual Wage	113,484	114,657	115,746	116,862	117,994	119,167	120,351	121,513
% Ch, Annual Rate	4.8	4.2	3.9	3.9	3.9	4.0	4.0	3.9
Avg. Hourly Earnings-Mfg. (\$/Hour)	38.24	38.63	39.01	39.39	39.78	40.14	40.50	40.86
% Ch, Annual Rate	4.3	4.1	4.0	3.9	4.0	3.7	3.6	3.6
Current Dollar Income (Billions of Dollars)								
Personal Income	808.819	819.266	829.331	839.440	850.681	861.163	871.585	881.897
% Ch, Annual Rate	6.1	5.3	5.0	5.0	5.5	5.0	4.9	4.8
Disposable Personal Income	715.024	723.476	731.593	739.888	749.195	757.742	766.262	774.603
% Ch, Annual Rate	5.8	4.8	4.6	4.6	5.1	4.6	4.6	4.4
Per Capita Income (\$/Person)	100,158	101,346	102,474	103,593	104,837	105,974	107,092	108,186
% Ch, Annual Rate	5.7	4.8	4.5	4.4	4.9	4.4	4.3	4.2
Employment (Thousands)								
Washington Civilian Labor Force	4,067.6	4,072.5	4,077.9	4,083.5	4,089.8	4,096.8	4,104.5	4,112.2
Total Washington Employment	3,870.8	3,877.5	3,885.0	3,893.0	3,901.5	3,910.9	3,920.5	3,929.9
Unemployment Rate (%)	4.84	4.79	4.73	4.67	4.61	4.54	4.48	4.43
Nonfarm Payroll Employment	3,695.1	3,704.2	3,712.7	3,721.1	3,730.3	3,740.0	3,749.5	3,758.5
% Ch, Annual Rate	1.1	1.0	0.9	0.9	1.0	1.0	1.0	1.0
Manufacturing	278.1	278.4	278.7	278.9	279.3	279.7	280.1	280.3
% Ch, Annual Rate	0.5	0.4	0.4	0.4	0.5	0.6	0.5	0.3
Durable Manufacturing	192.5	192.8	193.1	193.3	193.6	193.9	194.1	194.2
% Ch, Annual Rate	0.7	0.6	0.6	0.5	0.6	0.6	0.4	0.1
Aerospace	83.6	84.0	84.4	84.7	85.1	85.4	85.6	85.7
% Ch, Annual Rate	2.0	1.9	1.9	1.7	1.6	1.4	1.1	0.6
Nondurable Manufacturing	85.6	85.6	85.6	85.6	85.7	85.8	86.0	86.1
% Ch, Annual Rate	0.1	-0.1	-0.1	0.0	0.4	0.6	0.7	0.7
Construction	231.6	232.6	233.5	234.4	235.3	236.2	237.1	238.0
% Ch, Annual Rate	1.8	1.7	1.6	1.4	1.5	1.7	1.5	1.5
Service-Providing	3,181.0	3,188.7	3,196.1	3,203.3	3,211.2	3,219.5	3,227.7	3,235.6
% Ch, Annual Rate	1.0	1.0	0.9	0.9	1.0	1.0	1.0	1.0
Software Publishers	83.5	84.0	84.5	85.0	85.4	85.9	86.3	86.7
% Ch, Annual Rate	2.5	2.4	2.3	2.2	2.1	2.0	2.0	2.0
Mgmt. of Companies and Enterprises	107.0	107.6	108.2	108.8	109.3	109.9	110.5	111.0
% Ch, Annual Rate	2.3	2.2	2.2	2.2	2.1	2.1	2.1	2.0
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	39.000	39.369	39.639	39.923	40.190	40.459	40.674	40.872
% Ch, Annual Rate	3.9	3.8	2.8	2.9	2.7	2.7	2.1	2.0
Single-Family	20.861	21.004	21.133	21.267	21.396	21.558	21.739	21.936
% Ch, Annual Rate	2.6	2.8	2.5	2.6	2.4	3.1	3.4	3.7
Multi-Family	18.139	18.366	18.506	18.656	18.795	18.900	18.936	18.936
% Ch, Annual Rate	5.4	5.1	3.1	3.3	3.0	2.3	0.8	0.0
30-Year Fixed Mortgage Rate (%)	5.91	5.90	5.90	5.90	5.88	5.86	5.83	5.79

Table A2.1

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Nonfarm Payroll Employment	152.54	155.88	157.96	159.41	159.81	160.42	161.07	161.79
% Ch	4.3	2.2	1.3	0.9	0.2	0.4	0.4	0.4
Manufacturing	12.77	12.87	12.82	12.75	12.61	12.35	12.24	12.23
% Ch	3.7	0.8	-0.4	-0.5	-1.1	-2.0	-0.9	-0.1
Durable Manufacturing	7.92	8.02	7.97	7.90	7.78	7.58	7.50	7.51
% Ch	3.7	1.3	-0.7	-0.8	-1.6	-2.6	-1.0	0.2
Wood Products	0.43	0.42	0.42	0.42	0.42	0.44	0.46	0.48
% Ch	4.2	-2.0	-0.4	-0.1	1.6	2.9	5.1	5.0
Primary and Fabricated Metals	1.80	1.82	1.81	1.81	1.78	1.71	1.71	1.72
% Ch	3.7	1.4	-0.4	0.0	-2.1	-3.9	0.1	0.9
Computer and Electronic Products	1.04	1.05	1.03	1.00	1.01	1.01	1.01	0.99
% Ch	2.7	0.8	-2.4	-2.3	0.2	0.8	-0.6	-1.5
Machinery and Electrical Equipment	1.51	1.55	1.53	1.52	1.47	1.41	1.40	1.40
% Ch	4.4	2.3	-1.0	-1.1	-2.9	-3.9	-0.9	0.1
Transportation Equipment	1.72	1.78	1.79	1.77	1.75	1.71	1.66	1.67
% Ch	4.4	3.4	0.9	-1.3	-1.0	-2.3	-2.8	0.2
Other Durables	1.42	1.40	1.38	1.38	1.35	1.29	1.26	1.25
% Ch	2.8	-1.4	-1.7	0.0	-2.3	-4.1	-2.6	-1.0
Nondurable Manufacturing	4.84	4.85	4.85	4.85	4.84	4.78	4.74	4.72
% Ch	3.7	0.1	0.0	-0.1	-0.3	-1.2	-0.8	-0.5
Food Manufacturing	1.70	1.73	1.77	1.78	1.81	1.81	1.81	1.82
% Ch	3.6	2.2	1.9	0.5	1.8	0.0	0.0	0.6
Paper and Paper Products	0.36	0.36	0.35	0.35	0.35	0.35	0.34	0.34
% Ch	3.8	-1.2	-1.1	-0.1	-1.1	-1.4	-0.4	-0.2
Other Nondurables	2.78	2.76	2.73	2.72	2.68	2.62	2.59	2.56
% Ch	3.7	-1.0	-1.0	-0.5	-1.5	-1.9	-1.4	-1.3
Natural Resources and Mining	0.61	0.64	0.63	0.62	0.61	0.63	0.63	0.62
% Ch	8.1	5.4	-1.8	-1.6	-0.6	2.6	0.9	-2.1
Construction	7.76	8.01	8.21	8.28	8.18	8.18	8.32	8.52
% Ch	4.4	3.1	2.5	0.8	-1.2	-0.1	1.7	2.4
Trade, Transportation, and Utilities	28.64	28.82	28.92	29.11	29.35	29.64	29.20	28.92
% Ch	3.6	0.6	0.4	0.7	0.8	1.0	-1.5	-1.0
Wholesale Trade	5.98	6.11	6.14	6.15	6.16	6.22	6.21	6.11
% Ch	4.7	2.1	0.6	0.1	0.1	1.1	-0.2	-1.5
Retail Trade	15.50	15.55	15.53	15.61	15.75	15.92	15.48	15.38
% Ch	1.5	0.3	-0.1	0.5	0.9	1.1	-2.8	-0.7
Trans., Warehousing, and Utilities	7.17	7.16	7.25	7.35	7.44	7.50	7.51	7.42
% Ch	7.2	0.0	1.1	1.5	1.3	0.7	0.2	-1.2
Information	3.06	3.01	2.94	2.93	2.97	2.84	2.82	2.86
% Ch	7.2	-1.8	-2.1	-0.5	1.2	-4.1	-0.8	1.2
Publishing Industries	0.95	0.94	0.91	0.92	0.91	0.89	0.88	0.86
% Ch	8.7	-0.5	-2.8	0.6	-1.5	-2.1	-0.7	-2.1
Other Information	2.12	2.07	2.03	2.01	2.06	1.96	1.94	1.99
% Ch	6.6	-2.4	-1.8	-1.0	2.4	-5.0	-0.8	2.7
Financial Activities	9.06	9.17	9.17	9.25	9.39	9.49	9.53	9.42
% Ch	2.9	1.2	0.0	0.9	1.5	1.1	0.4	-1.2
Professional and Business Services	22.59	22.77	22.62	22.46	21.46	21.21	21.92	22.97
% Ch	5.4	0.8	-0.7	-0.7	-4.4	-1.2	3.4	4.8
Education and Health Services	24.34	25.39	26.49	27.38	28.23	28.64	28.96	28.88
% Ch	2.9	4.3	4.3	3.4	3.1	1.5	1.1	-0.3
Leisure and Hospitality	15.82	16.57	16.82	17.04	17.43	17.66	17.46	17.33
% Ch	11.9	4.7	1.5	1.3	2.3	1.3	-1.2	-0.7
Other Services	5.69	5.84	5.97	6.05	6.11	6.21	6.35	6.33
% Ch	4.3	2.6	2.1	1.4	1.0	1.6	2.3	-0.3
Federal Government	2.87	2.93	3.00	2.91	2.75	2.76	2.76	2.76
% Ch	-0.6	2.0	2.5	-3.1	-5.3	0.1	0.0	0.0
State and Local Government	19.33	19.87	20.38	20.64	20.72	20.80	20.88	20.96
% Ch	1.3	2.8	2.6	1.3	0.4	0.4	0.4	0.4

Table A2.2

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	157.28	157.79	158.13	158.64	159.16	159.44	159.49	159.55
% Ch, Annual Rate	1.5	1.3	0.9	1.3	1.3	0.7	0.1	0.2
Manufacturing	12.85	12.85	12.81	12.76	12.76	12.75	12.75	12.74
% Ch, Annual Rate	0.0	-0.2	-1.0	-1.7	0.0	-0.3	-0.1	-0.3
Durable Manufacturing	8.00	7.99	7.96	7.91	7.91	7.90	7.90	7.90
% Ch, Annual Rate	-0.3	-0.6	-1.8	-2.3	-0.2	-0.3	-0.1	0.1
Wood Products	0.42	0.42	0.42	0.42	0.42	0.41	0.41	0.42
% Ch, Annual Rate	-0.3	2.0	-1.3	-2.6	0.2	-0.3	-0.1	7.5
Primary and Fabricated Metals	1.82	1.82	1.81	1.81	1.81	1.81	1.81	1.82
% Ch, Annual Rate	0.4	-1.1	-1.6	-0.8	1.0	0.3	0.4	0.5
Computer and Electronic Products	1.04	1.03	1.03	1.02	1.01	1.01	1.00	1.00
% Ch, Annual Rate	-2.8	-2.1	-1.2	-3.1	-3.1	-1.9	-1.5	-0.9
Machinery and Electrical Equipment	1.54	1.54	1.53	1.52	1.52	1.52	1.52	1.51
% Ch, Annual Rate	-1.6	-1.3	-3.0	-0.8	-0.4	-0.8	-1.0	-2.6
Transportation Equipment	1.80	1.81	1.80	1.77	1.77	1.77	1.77	1.77
% Ch, Annual Rate	2.3	2.3	-1.5	-6.4	-0.4	-0.3	0.9	0.0
Other Durables	1.39	1.38	1.38	1.38	1.38	1.38	1.38	1.38
% Ch, Annual Rate	-1.3	-2.5	-1.6	0.4	0.7	0.4	0.1	1.2
Nondurable Manufacturing	4.85	4.85	4.86	4.85	4.85	4.85	4.85	4.84
% Ch, Annual Rate	0.5	0.3	0.3	-0.6	0.4	-0.2	-0.2	-0.8
Food Manufacturing	1.76	1.77	1.77	1.77	1.77	1.77	1.78	1.79
% Ch, Annual Rate	2.3	1.7	1.6	-0.2	-0.5	0.9	1.2	1.3
Paper and Paper Products	0.36	0.35	0.36	0.35	0.35	0.36	0.36	0.35
% Ch, Annual Rate	-1.7	-3.0	2.7	-0.7	0.3	0.8	-0.1	-4.6
Other Nondurables	2.73	2.73	2.73	2.72	2.73	2.72	2.71	2.70
% Ch, Annual Rate	-0.5	-0.1	-0.8	-0.8	1.1	-1.2	-1.0	-1.6
Natural Resources and Mining	0.63	0.63	0.62	0.62	0.62	0.62	0.61	0.61
% Ch, Annual Rate	-1.9	-5.2	-1.7	0.6	-0.4	-0.4	-6.9	-2.1
Construction	8.14	8.19	8.24	8.28	8.30	8.30	8.29	8.23
% Ch, Annual Rate	2.6	2.4	2.5	1.8	0.9	0.4	-0.8	-2.7
Trade, Transportation, and Utilities	28.86	28.93	28.92	28.97	29.10	29.09	29.08	29.17
% Ch, Annual Rate	0.5	1.0	0.0	0.7	1.8	-0.2	0.0	1.1
Wholesale Trade	6.13	6.14	6.15	6.17	6.18	6.18	6.14	6.11
% Ch, Annual Rate	-0.4	0.5	0.9	1.3	0.6	-0.2	-2.1	-1.8
Retail Trade	15.53	15.55	15.52	15.52	15.58	15.58	15.59	15.68
% Ch, Annual Rate	0.3	0.4	-0.7	0.0	1.5	0.1	0.3	2.2
Trans., Warehousing, and Utilities	7.20	7.24	7.26	7.28	7.35	7.33	7.35	7.38
% Ch, Annual Rate	1.6	2.6	0.8	1.5	3.4	-0.7	0.9	1.4
Information	2.96	2.95	2.93	2.93	2.94	2.94	2.93	2.92
% Ch, Annual Rate	1.2	-1.3	-2.9	0.0	1.1	0.0	-1.7	-1.4
Publishing Industries	0.92	0.92	0.91	0.91	0.92	0.92	0.92	0.92
% Ch, Annual Rate	-2.4	0.2	-1.9	1.4	2.0	-0.1	0.8	0.1
Other Information	2.05	2.04	2.02	2.02	2.02	2.02	2.01	2.00
% Ch, Annual Rate	2.9	-2.0	-3.3	-0.7	0.7	0.0	-2.8	-2.1
Financial Activities	9.16	9.16	9.17	9.19	9.23	9.25	9.26	9.28
% Ch, Annual Rate	-0.7	0.1	0.5	1.0	1.7	0.6	0.5	0.8
Professional and Business Services	22.66	22.65	22.60	22.58	22.59	22.59	22.44	22.24
% Ch, Annual Rate	-0.4	-0.1	-0.9	-0.3	0.1	0.0	-2.6	-3.5
Education and Health Services	26.12	26.39	26.60	26.85	27.06	27.27	27.46	27.72
% Ch, Annual Rate	4.5	4.1	3.3	3.8	3.1	3.2	2.8	3.8
Leisure and Hospitality	16.74	16.78	16.83	16.93	16.96	17.01	17.05	17.15
% Ch, Annual Rate	0.7	0.9	1.1	2.5	0.7	1.3	1.0	2.3
Other Services	5.93	5.96	5.98	5.99	6.02	6.03	6.05	6.09
% Ch, Annual Rate	2.1	2.3	0.9	1.1	1.8	0.9	1.1	2.3
Federal Government	2.99	3.00	3.00	3.01	3.00	2.96	2.92	2.75
% Ch, Annual Rate	3.7	1.5	0.9	0.8	-1.1	-5.9	-4.9	-21.5
State and Local Government	20.24	20.32	20.42	20.52	20.59	20.63	20.65	20.67
% Ch, Annual Rate	2.9	1.6	2.0	1.9	1.3	0.9	0.4	0.4

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2027Q3	2027Q4
Nonfarm Payroll Employment	159.63	159.73	159.86	160.01	160.17	160.33	160.50	160.66
% Ch, Annual Rate	0.2	0.3	0.3	0.4	0.4	0.4	0.4	0.4
Manufacturing	12.70	12.70	12.57	12.48	12.39	12.36	12.33	12.33
% Ch, Annual Rate	-1.1	-0.1	-4.2	-2.8	-2.7	-1.1	-0.8	-0.1
Durable Manufacturing	7.85	7.85	7.73	7.67	7.60	7.58	7.56	7.57
% Ch, Annual Rate	-2.4	-0.1	-5.8	-3.3	-3.6	-1.2	-0.9	0.3
Wood Products	0.42	0.43	0.42	0.42	0.43	0.43	0.44	0.45
% Ch, Annual Rate	0.1	4.7	-4.8	0.3	2.5	7.0	6.0	7.3
Primary and Fabricated Metals	1.81	1.80	1.76	1.73	1.71	1.70	1.70	1.71
% Ch, Annual Rate	-2.4	-1.1	-8.6	-5.9	-5.1	-1.8	-0.3	1.4
Computer and Electronic Products	1.00	1.00	1.01	1.01	1.01	1.01	1.02	1.02
% Ch, Annual Rate	0.9	1.1	1.1	1.8	0.1	0.9	0.4	0.1
Machinery and Electrical Equipment	1.49	1.49	1.46	1.45	1.43	1.42	1.41	1.41
% Ch, Annual Rate	-4.1	-0.3	-7.3	-3.9	-5.3	-3.1	-2.1	-0.3
Transportation Equipment	1.76	1.77	1.74	1.73	1.72	1.71	1.71	1.70
% Ch, Annual Rate	-1.9	0.9	-4.7	-2.6	-3.1	-1.4	-1.4	-0.8
Other Durables	1.37	1.36	1.34	1.32	1.31	1.30	1.29	1.28
% Ch, Annual Rate	-3.9	-2.1	-7.1	-4.9	-5.0	-2.6	-2.9	-1.1
Nondurable Manufacturing	4.85	4.85	4.83	4.81	4.79	4.78	4.77	4.77
% Ch, Annual Rate	1.0	-0.1	-1.4	-1.9	-1.2	-0.9	-0.8	-0.7
Food Manufacturing	1.80	1.81	1.81	1.81	1.81	1.81	1.81	1.81
% Ch, Annual Rate	3.2	2.6	0.5	-0.4	-0.4	-0.2	0.1	0.2
Paper and Paper Products	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.34
% Ch, Annual Rate	1.3	-0.7	-2.2	-2.8	-1.2	-0.6	-0.8	-0.5
Other Nondurables	2.70	2.69	2.67	2.65	2.64	2.63	2.62	2.61
% Ch, Annual Rate	-0.5	-1.9	-2.6	-2.8	-1.8	-1.4	-1.3	-1.3
Natural Resources and Mining	0.61	0.61	0.62	0.62	0.62	0.63	0.63	0.63
% Ch, Annual Rate	-1.6	2.4	4.5	3.0	0.8	2.6	4.0	1.6
Construction	8.22	8.19	8.17	8.16	8.16	8.16	8.18	8.21
% Ch, Annual Rate	-0.5	-1.6	-1.0	-0.5	0.0	0.2	0.8	1.5
Trade, Transportation, and Utilities	29.18	29.24	29.43	29.54	29.63	29.70	29.67	29.56
% Ch, Annual Rate	0.2	0.9	2.6	1.4	1.2	0.9	-0.4	-1.5
Wholesale Trade	6.11	6.14	6.17	6.20	6.22	6.24	6.22	6.21
% Ch, Annual Rate	-0.2	1.8	2.4	1.7	1.4	1.0	-1.0	-1.0
Retail Trade	15.67	15.69	15.80	15.84	15.90	15.96	15.95	15.87
% Ch, Annual Rate	-0.2	0.5	2.9	1.1	1.5	1.3	-0.1	-2.1
Trans., Warehousing, and Utilities	7.40	7.42	7.46	7.49	7.50	7.50	7.50	7.49
% Ch, Annual Rate	1.4	1.0	2.2	1.7	0.5	0.2	-0.4	-0.4
Information	2.97	2.99	2.97	2.93	2.89	2.86	2.83	2.80
% Ch, Annual Rate	7.3	3.4	-2.6	-6.1	-4.9	-4.8	-4.0	-3.2
Publishing Industries	0.91	0.91	0.91	0.90	0.89	0.89	0.89	0.88
% Ch, Annual Rate	-2.9	-2.3	-1.9	-2.8	-2.1	-2.0	-1.7	-1.1
Other Information	2.05	2.08	2.07	2.03	2.00	1.97	1.94	1.92
% Ch, Annual Rate	12.3	6.1	-3.0	-7.6	-6.1	-6.0	-5.0	-4.1
Financial Activities	9.32	9.36	9.42	9.44	9.47	9.50	9.50	9.50
% Ch, Annual Rate	2.1	1.4	2.9	0.9	1.3	1.0	0.2	-0.3
Professional and Business Services	21.83	21.50	21.32	21.22	21.16	21.12	21.20	21.36
% Ch, Annual Rate	-7.2	-5.9	-3.2	-1.9	-1.1	-0.7	1.5	3.1
Education and Health Services	27.98	28.22	28.29	28.42	28.55	28.62	28.67	28.72
% Ch, Annual Rate	3.8	3.4	1.1	1.8	1.8	1.1	0.7	0.7
Leisure and Hospitality	17.29	17.37	17.48	17.57	17.61	17.65	17.69	17.70
% Ch, Annual Rate	3.3	1.9	2.5	2.1	0.9	0.9	0.9	0.1
Other Services	6.10	6.10	6.11	6.14	6.16	6.19	6.22	6.26
% Ch, Annual Rate	1.0	0.0	0.5	1.9	1.8	1.9	1.9	2.2
Federal Government	2.75	2.75	2.75	2.75	2.76	2.76	2.76	2.76
% Ch, Annual Rate	0.3	0.3	0.1	0.1	0.0	0.0	0.0	0.0
State and Local Government	20.69	20.71	20.73	20.75	20.77	20.79	20.81	20.83
% Ch, Annual Rate	0.2	0.4	0.4	0.4	0.4	0.4	0.4	0.4

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2025 to 2029

	2028Q1	2028Q2	2028Q3	2028Q4	2029Q1	2029Q2	2029Q3	2029Q4
Nonfarm Payroll Employment	160.82	160.99	161.16	161.33	161.51	161.70	161.88	162.07
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5
Manufacturing	12.30	12.25	12.21	12.19	12.20	12.22	12.24	12.25
% Ch, Annual Rate	-1.1	-1.6	-1.1	-0.7	0.4	0.7	0.5	0.5
Durable Manufacturing	7.54	7.50	7.48	7.47	7.48	7.51	7.52	7.54
% Ch, Annual Rate	-1.4	-1.9	-1.3	-0.7	0.8	1.2	0.9	0.8
Wood Products	0.45	0.46	0.46	0.47	0.47	0.48	0.48	0.49
% Ch, Annual Rate	3.9	3.8	4.7	4.9	5.3	5.4	4.5	6.1
Primary and Fabricated Metals	1.71	1.71	1.71	1.71	1.72	1.72	1.73	1.73
% Ch, Annual Rate	-0.2	-0.5	0.4	0.7	1.5	1.5	0.8	0.6
Computer and Electronic Products	1.01	1.01	1.01	1.00	1.00	1.00	0.99	0.99
% Ch, Annual Rate	-1.0	-1.1	-1.2	-1.3	-1.5	-1.8	-1.8	-1.8
Machinery and Electrical Equipment	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40
% Ch, Annual Rate	-0.6	-1.0	-0.4	-0.4	0.3	0.7	0.4	0.0
Transportation Equipment	1.69	1.67	1.65	1.64	1.65	1.66	1.67	1.68
% Ch, Annual Rate	-3.7	-4.7	-4.0	-2.0	1.6	2.8	2.8	2.1
Other Durables	1.27	1.26	1.25	1.25	1.25	1.25	1.25	1.25
% Ch, Annual Rate	-2.8	-3.4	-2.9	-2.5	-0.2	0.2	0.1	0.4
Nondurable Manufacturing	4.76	4.75	4.74	4.73	4.72	4.72	4.72	4.72
% Ch, Annual Rate	-0.6	-1.0	-1.0	-0.8	-0.4	-0.3	-0.1	-0.1
Food Manufacturing	1.81	1.81	1.81	1.81	1.81	1.82	1.82	1.83
% Ch, Annual Rate	0.3	-0.4	-0.2	0.1	0.8	1.0	1.2	1.2
Paper and Paper Products	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34
% Ch, Annual Rate	-0.1	-0.5	-0.6	-0.7	-0.1	0.0	0.0	0.0
Other Nondurables	2.60	2.59	2.58	2.57	2.57	2.56	2.55	2.54
% Ch, Annual Rate	-1.2	-1.5	-1.6	-1.5	-1.2	-1.2	-1.1	-1.1
Natural Resources and Mining	0.63	0.64	0.64	0.63	0.63	0.62	0.62	0.62
% Ch, Annual Rate	0.0	0.8	-0.2	-2.6	-3.9	-2.1	-1.4	-2.1
Construction	8.25	8.29	8.34	8.39	8.44	8.49	8.54	8.60
% Ch, Annual Rate	1.9	2.2	2.3	2.4	2.5	2.7	2.4	2.5
Trade, Transportation, and Utilities	29.35	29.23	29.14	29.09	29.01	28.94	28.88	28.83
% Ch, Annual Rate	-2.8	-1.7	-1.2	-0.6	-1.1	-0.9	-0.8	-0.7
Wholesale Trade	6.23	6.22	6.20	6.19	6.16	6.13	6.10	6.07
% Ch, Annual Rate	1.5	-0.8	-0.9	-1.2	-1.5	-2.2	-1.9	-1.9
Retail Trade	15.60	15.49	15.42	15.41	15.37	15.38	15.38	15.39
% Ch, Annual Rate	-6.6	-2.7	-1.7	-0.4	-1.0	0.1	0.0	0.2
Trans., Warehousing, and Utilities	7.53	7.52	7.51	7.50	7.47	7.44	7.41	7.38
% Ch, Annual Rate	2.0	-0.3	-0.5	-0.8	-1.2	-1.9	-1.7	-1.7
Information	2.81	2.82	2.83	2.83	2.84	2.85	2.86	2.87
% Ch, Annual Rate	0.8	1.3	1.3	1.1	1.2	1.6	1.0	1.2
Publishing Industries	0.89	0.88	0.88	0.88	0.87	0.87	0.86	0.85
% Ch, Annual Rate	1.3	-1.1	-1.4	-1.7	-2.1	-2.7	-2.6	-2.5
Other Information	1.92	1.93	1.95	1.96	1.97	1.99	2.00	2.02
% Ch, Annual Rate	0.6	2.5	2.5	2.4	2.7	3.5	2.6	2.9
Financial Activities	9.56	9.54	9.52	9.51	9.48	9.44	9.40	9.36
% Ch, Annual Rate	2.6	-0.5	-0.9	-0.7	-1.3	-1.7	-1.4	-1.8
Professional and Business Services	21.65	21.83	22.01	22.20	22.52	22.82	23.12	23.40
% Ch, Annual Rate	5.5	3.4	3.4	3.4	5.8	5.6	5.3	5.0
Education and Health Services	28.91	28.95	28.98	28.99	28.97	28.91	28.85	28.81
% Ch, Annual Rate	2.8	0.5	0.5	0.1	-0.2	-0.9	-0.8	-0.6
Leisure and Hospitality	17.43	17.46	17.47	17.46	17.38	17.34	17.31	17.28
% Ch, Annual Rate	-6.0	0.8	0.2	-0.2	-1.9	-0.8	-0.8	-0.7
Other Services	6.32	6.35	6.36	6.37	6.36	6.34	6.32	6.30
% Ch, Annual Rate	4.4	1.6	0.9	0.3	-0.4	-1.4	-1.3	-1.2
Federal Government	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and Local Government	20.85	20.87	20.89	20.91	20.93	20.95	20.97	20.99
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4

Table A2.3

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Nonfarm Payroll Employment	3,525.6	3,595.5	3,629.7	3,642.1	3,650.2	3,673.1	3,708.3	3,744.6
% Ch	4.6	2.0	1.0	0.3	0.2	0.6	1.0	1.0
Manufacturing	268.8	274.0	273.9	274.0	276.1	277.1	278.5	279.8
% Ch	3.4	1.9	-0.1	0.1	0.7	0.4	0.5	0.5
Durable Manufacturing	181.8	187.9	188.7	188.8	190.3	191.5	192.9	193.9
% Ch	3.4	3.4	0.4	0.1	0.8	0.6	0.7	0.5
Wood Products	13.6	13.6	13.3	12.9	13.2	13.5	13.7	13.7
% Ch	3.1	0.0	-2.3	-3.3	2.5	2.2	1.4	0.5
Primary and Fabricated Metals	23.7	23.8	23.4	23.3	23.4	22.9	22.7	22.5
% Ch	2.2	0.4	-1.6	-0.5	0.7	-2.2	-1.0	-0.6
Computer and Electronic Products	18.2	18.4	18.3	19.1	19.6	20.0	20.0	19.7
% Ch	1.1	1.2	-0.3	4.1	2.4	2.4	0.1	-1.5
Machinery and Electrical Equipment	19.9	20.2	19.7	19.8	19.7	19.4	19.5	19.8
% Ch	4.0	1.5	-2.8	0.6	-0.6	-1.1	0.4	1.4
Aerospace	71.3	77.5	80.1	80.2	81.0	82.6	84.2	85.4
% Ch	5.5	8.7	3.3	0.2	0.9	1.9	1.9	1.5
Other Transportation Equip.	9.5	9.6	9.6	9.7	9.5	9.2	9.1	8.9
% Ch	4.0	0.8	-0.3	1.0	-2.1	-2.7	-1.4	-1.8
Other Durables	25.6	24.8	24.4	23.9	24.1	23.9	23.8	23.8
% Ch	-0.1	-2.9	-1.8	-2.0	0.8	-0.6	-0.5	-0.1
Nondurable Manufacturing	87.0	86.1	85.2	85.3	85.8	85.6	85.6	85.9
% Ch	3.4	-1.0	-1.1	0.1	0.6	-0.2	0.0	0.3
Food Manufacturing	40.1	40.7	40.5	40.9	41.5	41.2	40.7	40.5
% Ch	3.4	1.4	-0.5	1.0	1.4	-0.6	-1.2	-0.7
Paper and Paper Products	7.8	7.5	7.2	7.0	6.9	6.7	6.6	6.5
% Ch	3.5	-3.6	-4.3	-1.9	-2.5	-2.7	-1.6	-1.4
Other Nondurables	39.1	37.9	37.5	37.3	37.4	37.7	38.3	39.0
% Ch	3.4	-3.0	-1.0	-0.5	0.2	0.8	1.6	1.7
Natural Resources and Mining	5.5	5.4	5.3	4.8	4.5	4.4	4.4	4.6
% Ch	-3.5	-1.6	-2.6	-8.3	-7.0	-3.1	1.5	3.4
Construction	231.7	230.2	223.7	221.9	224.8	228.9	233.0	236.7
% Ch	3.5	-0.6	-2.8	-0.8	1.3	1.9	1.8	1.6
Trade, Transportation, and Utilities	611.8	624.8	624.4	626.7	631.4	634.4	635.5	632.2
% Ch	0.8	2.1	-0.1	0.4	0.7	0.5	0.2	-0.5
Wholesale Trade	136.9	139.3	138.2	136.3	138.0	139.5	140.1	138.6
% Ch	4.2	1.7	-0.8	-1.4	1.3	1.0	0.5	-1.1
Retail Trade	338.4	337.4	333.7	331.6	331.3	331.7	331.8	331.1
% Ch	-1.8	-0.3	-1.1	-0.6	-0.1	0.1	0.0	-0.2
Trans., Warehousing, and Utilities	136.5	148.1	152.5	158.8	162.0	163.2	163.6	162.4
% Ch	4.5	8.5	3.0	4.1	2.0	0.8	0.2	-0.7
Information	171.4	168.5	164.1	163.6	164.3	165.7	169.3	173.7
% Ch	9.0	-1.7	-2.7	-0.3	0.4	0.9	2.2	2.6
Software Publishers	86.0	85.6	83.0	81.4	80.8	82.3	84.3	86.1
% Ch	7.6	-0.5	-3.0	-2.0	-0.7	1.8	2.4	2.1
Other Publishing Industries	7.9	7.2	6.3	5.9	5.8	5.4	5.2	4.8
% Ch	-3.0	-9.5	-12.6	-6.2	-1.5	-6.6	-5.0	-7.3
Other Information	77.4	75.8	74.8	76.3	77.7	78.0	79.9	82.9
% Ch	12.1	-2.1	-1.3	2.1	1.8	0.4	2.4	3.7
Financial Activities	165.1	164.4	163.0	162.5	165.0	166.8	167.8	168.2
% Ch	2.5	-0.4	-0.8	-0.3	1.5	1.1	0.6	0.2
Professional and Business Services	544.5	545.6	545.0	537.3	527.7	531.7	548.8	572.3
% Ch	9.7	0.2	-0.1	-1.4	-1.8	0.8	3.2	4.3
Mgmt. of Companies and Enterprises	104.1	102.2	101.5	100.0	102.7	105.5	107.9	110.2
% Ch	15.4	-1.9	-0.7	-1.5	2.8	2.7	2.3	2.1
Other Prof. and Bus. Services	440.4	443.5	443.5	437.3	424.9	426.3	440.9	462.1
% Ch	8.5	0.7	0.0	-1.4	-2.8	0.3	3.4	4.8
Education and Health Services	514.5	530.6	548.6	563.7	566.5	568.3	570.5	572.8
% Ch	2.4	3.1	3.4	2.8	0.5	0.3	0.4	0.4
Leisure and Hospitality	326.6	342.4	345.5	345.7	347.7	350.5	350.5	350.3
% Ch	15.4	4.8	0.9	0.1	0.6	0.8	0.0	-0.1
Other Services	119.6	122.0	122.5	122.7	123.7	124.7	125.6	126.0
% Ch	5.2	2.0	0.4	0.2	0.8	0.8	0.7	0.4
Federal Government	75.2	77.3	79.7	78.6	76.4	76.5	76.6	76.7
% Ch	-2.1	2.8	3.2	-1.5	-2.7	0.1	0.1	0.2
State and Local Government	490.9	510.2	534.2	540.6	542.1	544.1	547.6	551.2
% Ch	1.6	3.9	4.7	1.2	0.3	0.4	0.6	0.7

Table A2.4

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	3,616.7	3,633.9	3,644.4	3,623.7	3,645.0	3,638.2	3,642.2	3,643.1
% Ch, Annual Rate	0.8	1.9	1.2	-2.3	2.4	-0.7	0.4	0.1
Manufacturing	276.3	277.2	277.5	264.4	274.9	272.1	274.3	274.8
% Ch, Annual Rate	1.5	1.3	0.3	-17.6	16.9	-4.0	3.2	0.8
Durable Manufacturing	190.9	191.5	192.2	180.1	190.5	186.9	188.6	189.2
% Ch, Annual Rate	1.4	1.2	1.6	-22.9	25.0	-7.3	3.6	1.4
Wood Products	13.6	13.4	13.2	13.0	12.9	12.7	12.8	13.0
% Ch, Annual Rate	-3.5	-6.2	-5.9	-3.9	-4.0	-6.5	5.0	4.0
Primary and Fabricated Metals	23.7	23.6	23.4	22.9	23.0	23.1	23.5	23.5
% Ch, Annual Rate	1.1	-2.3	-2.5	-8.5	1.5	2.2	6.0	1.0
Computer and Electronic Products	18.3	18.3	18.4	18.3	18.8	19.1	19.2	19.2
% Ch, Annual Rate	-0.6	-0.7	1.9	-1.9	11.1	6.5	2.9	-0.5
Machinery and Electrical Equipment	19.9	19.8	19.6	19.4	19.6	19.8	19.9	19.9
% Ch, Annual Rate	-2.9	-1.9	-2.8	-5.4	4.7	4.4	1.8	-0.4
Aerospace	81.3	82.4	83.7	72.9	82.6	78.9	79.5	80.0
% Ch, Annual Rate	5.0	5.4	6.4	-42.4	64.8	-16.4	2.8	2.4
Other Transportation Equip.	9.6	9.6	9.5	9.6	9.7	9.6	9.7	9.6
% Ch, Annual Rate	0.6	-0.1	-3.9	1.8	6.9	-4.1	4.6	-4.9
Other Durables	24.5	24.5	24.4	24.1	23.9	23.6	23.9	24.1
% Ch, Annual Rate	-1.6	-0.2	-0.3	-5.9	-2.8	-4.5	5.2	2.4
Nondurable Manufacturing	85.4	85.8	85.2	84.3	84.4	85.2	85.7	85.6
% Ch, Annual Rate	1.6	1.6	-2.5	-4.4	0.8	3.7	2.3	-0.4
Food Manufacturing	40.5	40.8	40.5	40.1	39.9	40.7	41.5	41.5
% Ch, Annual Rate	1.6	2.8	-2.4	-4.2	-2.1	8.2	8.5	-0.1
Paper and Paper Products	7.2	7.2	7.2	7.0	7.1	7.1	7.0	6.9
% Ch, Annual Rate	-3.8	-0.8	-0.5	-13.5	6.5	1.0	-3.1	-6.4
Other Nondurables	37.7	37.8	37.5	37.2	37.5	37.4	37.2	37.2
% Ch, Annual Rate	2.6	0.9	-2.9	-2.7	3.0	-0.4	-3.1	0.5
Natural Resources and Mining	5.4	5.4	5.2	5.1	5.1	4.9	4.7	4.6
% Ch, Annual Rate	-4.1	0.3	-12.4	-6.9	-0.3	-16.0	-15.9	-4.2
Construction	225.6	224.9	224.0	220.3	222.8	221.9	220.8	222.1
% Ch, Annual Rate	-3.8	-1.3	-1.6	-6.3	4.6	-1.6	-1.9	2.3
Trade, Transportation, and Utilities	622.0	624.9	627.1	623.6	625.3	625.9	627.1	628.5
% Ch, Annual Rate	-1.5	1.8	1.4	-2.2	1.1	0.4	0.7	0.9
Wholesale Trade	138.8	138.9	138.2	136.8	136.1	136.4	136.1	136.6
% Ch, Annual Rate	-1.8	0.2	-2.0	-3.8	-2.2	0.8	-0.9	1.6
Retail Trade	334.5	334.7	334.5	331.2	332.8	331.7	331.0	331.1
% Ch, Annual Rate	-1.5	0.2	-0.2	-3.9	1.9	-1.4	-0.8	0.1
Trans., Warehousing, and Utilities	148.7	151.3	154.4	155.5	156.4	157.9	160.0	160.8
% Ch, Annual Rate	-1.3	7.2	8.5	2.9	2.2	3.9	5.5	1.9
Information	164.2	164.2	164.3	163.7	164.2	164.0	163.0	163.2
% Ch, Annual Rate	-0.6	0.1	0.3	-1.6	1.4	-0.6	-2.4	0.5
Software Publishers	83.1	83.1	83.2	82.7	82.6	82.3	80.3	80.4
% Ch, Annual Rate	-2.0	0.0	0.1	-2.2	-0.5	-1.3	-9.3	0.3
Other Publishing Industries	6.5	6.4	6.2	6.1	5.9	5.5	6.1	6.1
% Ch, Annual Rate	-17.1	-6.2	-9.0	-9.5	-10.9	-25.1	55.1	-3.3
Other Information	74.5	74.7	74.9	74.9	75.7	76.2	76.5	76.7
% Ch, Annual Rate	2.7	0.7	1.3	-0.2	4.6	2.4	1.8	0.9
Financial Activities	163.1	163.2	163.5	162.4	163.3	161.8	162.1	162.8
% Ch, Annual Rate	-2.0	0.2	0.8	-2.6	2.2	-3.5	0.7	1.8
Professional and Business Services	544.4	545.9	547.9	541.8	539.8	538.4	536.0	534.9
% Ch, Annual Rate	-1.6	1.1	1.5	-4.4	-1.5	-1.0	-1.8	-0.8
Mgmt. of Companies and Enterprises	100.0	100.4	102.6	103.0	100.2	99.0	100.0	100.8
% Ch	-11.9	1.9	8.9	1.6	-10.6	-4.7	4.0	3.5
Other Prof. and Bus. Services	444.5	445.5	445.3	438.8	439.6	439.4	436.0	434.1
% Ch	1.0	0.9	-0.2	-5.7	0.7	-0.1	-3.1	-1.8
Education and Health Services	541.6	547.4	551.0	554.2	561.4	562.9	565.2	565.4
% Ch, Annual Rate	3.1	4.4	2.7	2.4	5.3	1.1	1.6	0.1
Leisure and Hospitality	344.2	346.4	346.7	344.6	346.4	344.4	346.0	346.0
% Ch, Annual Rate	-0.6	2.6	0.3	-2.4	2.1	-2.3	1.9	0.0
Other Services	122.9	122.9	122.6	121.5	122.5	122.6	122.7	123.1
% Ch, Annual Rate	1.2	0.0	-0.9	-3.4	3.1	0.4	0.6	1.0
Federal Government	79.1	79.6	79.8	80.3	80.5	79.2	78.3	76.3
% Ch, Annual Rate	3.6	2.6	0.9	2.5	0.7	-6.1	-4.7	-9.5
State and Local Government	528.0	532.0	534.9	541.8	539.0	540.1	542.0	541.3
% Ch, Annual Rate	7.7	3.0	2.2	5.2	-2.0	0.8	1.5	-0.5

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Nonfarm Payroll Employment	3,643.9	3,647.3	3,652.1	3,657.3	3,662.8	3,668.5	3,675.9	3,685.4
% Ch, Annual Rate	0.1	0.4	0.5	0.6	0.6	0.6	0.8	1.0
Manufacturing	275.5	276.1	276.3	276.4	276.5	276.8	277.3	277.8
% Ch, Annual Rate	1.0	0.8	0.3	0.2	0.1	0.5	0.6	0.8
Durable Manufacturing	189.7	190.3	190.6	190.8	190.9	191.3	191.7	192.2
% Ch, Annual Rate	1.0	1.2	0.6	0.6	0.2	0.7	0.9	1.1
Wood Products	13.1	13.1	13.2	13.3	13.4	13.4	13.5	13.6
% Ch, Annual Rate	2.7	2.4	2.4	2.3	2.3	2.1	2.0	1.9
Primary and Fabricated Metals	23.5	23.6	23.4	23.2	23.0	22.9	22.9	22.8
% Ch, Annual Rate	0.5	0.1	-2.5	-3.0	-3.1	-1.9	-1.4	-0.8
Computer and Electronic Products	19.3	19.5	19.6	19.8	19.9	20.0	20.1	20.1
% Ch, Annual Rate	2.5	2.8	2.8	4.1	1.3	2.5	1.8	1.3
Machinery and Electrical Equipment	19.7	19.7	19.6	19.5	19.4	19.4	19.4	19.5
% Ch, Annual Rate	-2.5	0.0	-1.9	-2.1	-1.6	-0.7	0.2	1.3
Aerospace	80.4	80.8	81.2	81.6	82.0	82.4	82.7	83.2
% Ch, Annual Rate	2.2	1.9	2.0	2.0	1.9	1.9	1.9	2.0
Other Transportation Equip.	9.5	9.5	9.5	9.4	9.3	9.2	9.2	9.2
% Ch, Annual Rate	-3.3	-1.3	-1.4	-2.9	-4.0	-3.3	-1.5	-1.0
Other Durables	24.1	24.1	24.1	24.0	24.0	23.9	23.9	23.9
% Ch, Annual Rate	0.1	0.3	-0.6	-0.8	-0.8	-0.7	-0.5	-0.4
Nondurable Manufacturing	85.9	85.8	85.7	85.6	85.6	85.6	85.6	85.6
% Ch, Annual Rate	1.0	-0.1	-0.5	-0.7	-0.1	0.1	0.1	0.1
Food Manufacturing	41.5	41.5	41.5	41.5	41.4	41.3	41.2	41.1
% Ch, Annual Rate	-0.1	-0.1	-0.1	-0.3	-0.7	-1.0	-1.1	-1.1
Paper and Paper Products	6.9	6.9	6.8	6.8	6.7	6.7	6.7	6.6
% Ch, Annual Rate	0.5	-1.8	-3.7	-4.3	-2.5	-1.8	-2.1	-1.7
Other Nondurables	37.4	37.4	37.4	37.4	37.5	37.6	37.8	37.9
% Ch, Annual Rate	2.4	0.2	-0.4	-0.4	1.1	1.6	1.7	1.7
Natural Resources and Mining	4.5	4.5	4.5	4.4	4.4	4.3	4.3	4.3
% Ch, Annual Rate	-7.6	-2.3	-3.5	-4.6	-4.0	-2.8	-0.8	-0.1
Construction	223.2	224.3	225.3	226.3	227.3	228.4	229.4	230.6
% Ch, Annual Rate	2.0	1.9	1.8	1.9	1.8	1.8	1.9	2.0
Trade, Transportation, and Utilities	629.6	630.8	632.0	633.0	633.6	634.1	634.7	635.2
% Ch, Annual Rate	0.7	0.8	0.7	0.7	0.4	0.3	0.4	0.3
Wholesale Trade	137.2	137.8	138.3	138.8	139.1	139.3	139.6	139.9
% Ch, Annual Rate	1.7	1.9	1.4	1.4	0.9	0.7	0.7	0.8
Retail Trade	331.2	331.3	331.4	331.5	331.6	331.6	331.7	331.8
% Ch, Annual Rate	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1
Trans., Warehousing, and Utilities	161.3	161.7	162.3	162.7	162.9	163.1	163.4	163.6
% Ch, Annual Rate	1.2	1.1	1.4	1.1	0.5	0.6	0.6	0.4
Information	163.9	164.3	164.5	164.5	164.9	165.3	166.0	166.7
% Ch, Annual Rate	1.8	1.0	0.5	0.1	0.8	1.1	1.6	1.8
Software Publishers	80.5	80.6	80.9	81.2	81.6	82.0	82.5	83.0
% Ch, Annual Rate	0.5	0.8	1.2	1.5	2.0	2.2	2.3	2.4
Other Publishing Industries	6.0	5.9	5.8	5.7	5.6	5.5	5.4	5.3
% Ch, Annual Rate	-7.3	-6.6	-6.1	-7.4	-6.7	-6.6	-6.3	-5.5
Other Information	77.5	77.8	77.9	77.7	77.7	77.8	78.1	78.4
% Ch, Annual Rate	4.0	1.8	0.3	-0.9	0.2	0.6	1.5	1.6
Financial Activities	163.8	164.7	165.6	166.0	166.3	166.7	167.0	167.3
% Ch, Annual Rate	2.4	2.3	2.0	1.1	0.8	0.8	0.8	0.7
Professional and Business Services	530.1	527.1	526.6	526.9	528.0	529.5	532.3	537.0
% Ch, Annual Rate	-3.5	-2.2	-0.4	0.3	0.9	1.1	2.1	3.6
Mgmt. of Companies and Enterprises	101.6	102.4	103.1	103.8	104.5	105.1	105.8	106.4
% Ch	3.2	3.1	2.9	2.8	2.6	2.5	2.4	2.4
Other Prof. and Bus. Services	428.5	424.8	423.4	423.1	423.6	424.4	426.5	430.6
% Ch	-5.1	-3.4	-1.2	-0.3	0.4	0.8	2.0	3.9
Education and Health Services	565.8	566.2	566.7	567.1	567.6	568.0	568.5	569.1
% Ch, Annual Rate	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4
Leisure and Hospitality	346.1	347.2	348.3	349.3	350.2	350.6	350.6	350.6
% Ch, Annual Rate	0.1	1.3	1.2	1.1	1.1	0.4	0.1	0.0
Other Services	123.3	123.6	123.9	124.1	124.3	124.6	124.8	125.0
% Ch, Annual Rate	0.9	1.0	0.8	0.8	0.7	0.7	0.7	0.8
Federal Government	76.4	76.4	76.4	76.5	76.5	76.5	76.5	76.5
% Ch, Annual Rate	0.3	0.3	0.1	0.1	0.1	0.1	0.0	0.1
State and Local Government	541.5	541.9	542.2	542.7	543.1	543.7	544.4	545.3
% Ch, Annual Rate	0.1	0.3	0.2	0.3	0.3	0.4	0.6	0.6

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Nonfarm Payroll Employment	3,695.1	3,704.2	3,712.7	3,721.1	3,730.3	3,740.0	3,749.5	3,758.5
% Ch, Annual Rate	1.1	1.0	0.9	0.9	1.0	1.0	1.0	1.0
Manufacturing	278.1	278.4	278.7	278.9	279.3	279.7	280.1	280.3
% Ch, Annual Rate	0.5	0.4	0.4	0.4	0.5	0.6	0.5	0.3
Durable Manufacturing	192.5	192.8	193.1	193.3	193.6	193.9	194.1	194.2
% Ch, Annual Rate	0.7	0.6	0.6	0.5	0.6	0.6	0.4	0.1
Wood Products	13.6	13.6	13.7	13.7	13.7	13.7	13.7	13.7
% Ch, Annual Rate	1.4	1.0	0.8	0.6	0.5	0.4	0.3	0.3
Primary and Fabricated Metals	22.8	22.7	22.7	22.6	22.6	22.6	22.5	22.5
% Ch, Annual Rate	-0.9	-0.9	-0.7	-0.7	-0.4	-0.4	-0.6	-0.9
Computer and Electronic Products	20.1	20.1	20.0	20.0	19.9	19.8	19.7	19.6
% Ch, Annual Rate	-0.6	-0.8	-1.0	-1.1	-1.5	-1.9	-2.0	-1.9
Machinery and Electrical Equipment	19.5	19.5	19.5	19.5	19.6	19.7	19.9	20.0
% Ch, Annual Rate	0.2	0.3	0.2	0.5	1.4	2.7	2.4	2.0
Aerospace	83.6	84.0	84.4	84.7	85.1	85.4	85.6	85.7
% Ch, Annual Rate	2.0	1.9	1.9	1.7	1.6	1.4	1.1	0.6
Other Transportation Equip.	9.1	9.1	9.1	9.0	9.0	8.9	8.9	8.8
% Ch, Annual Rate	-1.0	-1.4	-1.7	-1.6	-1.5	-1.9	-2.2	-2.3
Other Durables	23.8	23.8	23.8	23.8	23.8	23.8	23.8	23.8
% Ch, Annual Rate	-0.4	-0.6	-0.5	-0.3	0.0	0.2	0.3	0.4
Nondurable Manufacturing	85.6	85.6	85.6	85.6	85.7	85.8	86.0	86.1
% Ch, Annual Rate	0.1	-0.1	-0.1	0.0	0.4	0.6	0.7	0.7
Food Manufacturing	40.9	40.8	40.7	40.6	40.5	40.5	40.5	40.4
% Ch, Annual Rate	-1.3	-1.2	-1.2	-1.0	-0.7	-0.3	-0.2	-0.2
Paper and Paper Products	6.6	6.6	6.5	6.5	6.5	6.5	6.5	6.4
% Ch, Annual Rate	-1.1	-1.6	-1.7	-1.9	-1.2	-1.1	-1.0	-1.1
Other Nondurables	38.1	38.2	38.4	38.5	38.7	38.9	39.1	39.3
% Ch, Annual Rate	1.8	1.4	1.4	1.4	1.9	1.9	2.0	2.0
Natural Resources and Mining	4.4	4.4	4.4	4.5	4.5	4.5	4.6	4.6
% Ch, Annual Rate	2.2	3.3	3.0	3.8	3.5	2.9	3.2	5.1
Construction	231.6	232.6	233.5	234.4	235.3	236.2	237.1	238.0
% Ch, Annual Rate	1.8	1.7	1.6	1.4	1.5	1.7	1.5	1.5
Trade, Transportation, and Utilities	635.7	635.8	635.6	635.1	634.1	632.8	631.5	630.2
% Ch, Annual Rate	0.3	0.1	-0.1	-0.3	-0.6	-0.8	-0.8	-0.8
Wholesale Trade	140.2	140.3	140.2	139.9	139.6	139.0	138.3	137.7
% Ch, Annual Rate	0.9	0.2	-0.2	-0.9	-0.9	-1.8	-1.8	-1.7
Retail Trade	331.9	331.9	331.8	331.7	331.5	331.2	330.9	330.7
% Ch, Annual Rate	0.1	0.0	0.0	-0.1	-0.3	-0.3	-0.4	-0.3
Trans., Warehousing, and Utilities	163.6	163.7	163.6	163.5	163.1	162.6	162.2	161.8
% Ch, Annual Rate	0.2	0.0	-0.1	-0.4	-1.0	-1.1	-1.0	-1.0
Information	167.7	168.8	169.9	171.0	172.0	173.2	174.3	175.4
% Ch, Annual Rate	2.3	2.7	2.6	2.6	2.6	2.8	2.5	2.6
Software Publishers	83.5	84.0	84.5	85.0	85.4	85.9	86.3	86.7
% Ch, Annual Rate	2.5	2.4	2.3	2.2	2.1	2.0	2.0	2.0
Other Publishing Industries	5.3	5.2	5.1	5.0	4.9	4.8	4.7	4.6
% Ch, Annual Rate	-2.0	-5.6	-6.1	-6.6	-7.3	-8.4	-8.3	-8.5
Other Information	78.9	79.6	80.2	80.9	81.7	82.5	83.3	84.0
% Ch, Annual Rate	2.3	3.5	3.5	3.5	3.7	4.2	3.6	3.8
Financial Activities	167.5	167.7	167.9	168.1	168.1	168.2	168.2	168.3
% Ch, Annual Rate	0.5	0.5	0.5	0.3	0.2	0.1	0.1	0.1
Professional and Business Services	541.8	546.5	551.1	556.0	562.1	568.9	575.9	582.4
% Ch, Annual Rate	3.6	3.5	3.4	3.6	4.5	5.0	5.0	4.6
Mgmt. of Companies and Enterprises	107.0	107.6	108.2	108.8	109.3	109.9	110.5	111.0
% Ch	2.3	2.2	2.2	2.2	2.1	2.1	2.1	2.0
Other Prof. and Bus. Services	434.8	438.9	442.9	447.2	452.7	459.0	465.4	471.4
% Ch	3.9	3.8	3.7	4.0	5.0	5.7	5.7	5.3
Education and Health Services	569.6	570.2	570.8	571.4	572.0	572.6	573.1	573.6
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Leisure and Hospitality	350.7	350.6	350.5	350.5	350.4	350.3	350.3	350.2
% Ch, Annual Rate	0.0	-0.1	-0.1	0.0	-0.1	-0.1	-0.1	-0.1
Other Services	125.3	125.5	125.7	125.8	125.9	126.0	126.1	126.2
% Ch, Annual Rate	0.8	0.7	0.6	0.5	0.3	0.2	0.3	0.3
Federal Government	76.5	76.5	76.6	76.6	76.6	76.7	76.7	76.7
% Ch, Annual Rate	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
State and Local Government	546.2	547.1	548.0	548.9	549.9	550.8	551.7	552.5
% Ch, Annual Rate	0.7	0.7	0.7	0.7	0.7	0.7	0.6	0.6

Table A3.1

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Personal Income	22,088.9	23,402.5	24,669.3	25,864.8	27,179.0	28,591.0	30,001.8	31,410.2
% Ch	3.1	5.9	5.4	4.8	5.1	5.2	4.9	4.7
Total Wage and Salary Disbursements	11,123.1	11,725.2	12,401.1	12,969.1	13,554.4	14,176.2	14,841.8	15,522.5
% Ch	7.8	5.4	5.8	4.6	4.5	4.6	4.7	4.6
Nonwage Personal Income	10,965.8	11,677.3	12,268.2	12,895.7	13,624.5	14,414.8	15,160.0	15,887.8
% Ch	-1.2	6.5	5.1	5.1	5.7	5.8	5.2	4.8
Supplements to Wages and Salaries	2,313.6	2,464.9	2,618.8	2,766.3	2,919.8	3,063.0	3,198.6	3,307.1
% Ch	3.2	6.5	6.2	5.6	5.5	4.9	4.4	3.4
Proprietor's Income	1,873.6	1,949.0	2,005.9	2,063.8	2,196.2	2,332.8	2,420.6	2,522.5
% Ch	3.2	4.0	2.9	2.9	6.4	6.2	3.8	4.2
Farm	95.9	71.3	45.2	50.0	54.8	70.8	82.8	91.0
% Ch	27.0	-25.7	-36.6	10.7	9.5	29.2	17.1	9.8
Nonfarm	1,777.6	1,877.7	1,960.7	2,013.8	2,141.4	2,262.0	2,337.8	2,431.5
% Ch	2.2	5.6	4.4	2.7	6.3	5.6	3.4	4.0
Less: Contribution For Govt. Soc. Ins.	1,704.8	1,816.6	1,898.7	1,976.5	2,044.4	2,109.0	2,199.1	2,299.0
% Ch	9.3	6.6	4.5	4.1	3.4	3.2	4.3	4.5
Dividends/Int./Rent	4,344.3	4,812.0	5,003.4	5,125.5	5,356.8	5,680.6	6,047.9	6,403.6
% Ch	9.9	10.8	4.0	2.4	4.5	6.0	6.5	5.9
Transfer Payments	4,139.2	4,268.0	4,538.9	4,916.6	5,196.2	5,447.4	5,691.9	5,953.6
% Ch	-11.1	3.1	6.3	8.3	5.7	4.8	4.5	4.6

Table A3.2

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	24,344.2	24,574.0	24,716.7	25,042.3	25,450.1	25,776.6	25,981.5	26,250.8
% Ch, Annual Rate	9.3	3.8	2.3	5.4	6.7	5.2	3.2	4.2
Total Wage and Salary Disbursements	12,251.0	12,343.0	12,404.1	12,606.2	12,767.0	12,918.6	13,043.5	13,147.1
% Ch, Annual Rate	10.3	3.0	2.0	6.7	5.2	4.8	3.9	3.2
Nonwage Personal Income	12,093.2	12,231.0	12,312.7	12,436.1	12,683.1	12,858.1	12,938.0	13,103.7
% Ch, Annual Rate	8.4	4.6	2.7	4.1	8.2	5.6	2.5	5.2
Supplements to Wages and Salaries	2,572.8	2,602.6	2,632.0	2,668.0	2,709.0	2,748.3	2,785.9	2,822.2
% Ch, Annual Rate	7.6	4.7	4.6	5.6	6.3	5.9	5.6	5.3
Proprietor's Income	1,972.1	2,002.3	2,013.5	2,035.5	2,053.2	2,063.0	2,061.8	2,077.3
% Ch, Annual Rate	0.4	6.3	2.3	4.4	3.5	1.9	-0.2	3.0
Farm	38.5	41.1	46.4	54.7	56.1	50.9	46.9	46.2
% Ch, Annual Rate	-65.3	29.2	63.7	93.1	10.5	-32.5	-27.6	-6.0
Nonfarm	1,933.6	1,961.2	1,967.1	1,980.8	1,997.1	2,012.2	2,014.9	2,031.0
% Ch, Annual Rate	2.9	5.8	1.2	2.8	3.3	3.1	0.5	3.2
Less: Contribution For Govt. Soc. Ins.	1,882.9	1,889.9	1,897.7	1,924.6	1,955.3	1,975.5	1,983.8	1,991.6
% Ch, Annual Rate	6.6	1.5	1.7	5.8	6.5	4.2	1.7	1.6
Dividends/Int./Rent	4,985.1	5,003.6	4,994.5	5,030.5	5,099.5	5,098.3	5,119.8	5,184.2
% Ch, Annual Rate	4.3	1.5	-0.7	2.9	5.6	-0.1	1.7	5.1
Transfer Payments	4,446.1	4,512.3	4,570.4	4,626.6	4,776.6	4,923.9	4,954.2	5,011.6
% Ch, Annual Rate	16.8	6.1	5.2	5.0	13.6	12.9	2.5	4.7

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Personal Income	26,702.0	27,025.3	27,321.7	27,666.8	28,065.3	28,418.6	28,768.3	29,111.8
% Ch, Annual Rate	7.1	4.9	4.5	5.1	5.9	5.1	5.0	4.9
Total Wage and Salary Disbursements	13,354.9	13,492.3	13,609.5	13,761.1	13,922.3	14,091.5	14,262.2	14,429.0
% Ch, Annual Rate	6.5	4.2	3.5	4.5	4.8	5.0	4.9	4.8
Nonwage Personal Income	13,347.2	13,533.0	13,712.3	13,905.7	14,143.0	14,327.1	14,506.1	14,682.8
% Ch, Annual Rate	7.6	5.7	5.4	5.8	7.0	5.3	5.1	5.0
Supplements to Wages and Salaries	2,870.8	2,904.2	2,934.7	2,969.2	3,008.1	3,046.3	3,080.7	3,117.0
% Ch, Annual Rate	7.1	4.7	4.3	4.8	5.3	5.2	4.6	4.8
Proprietor's Income	2,116.5	2,172.8	2,226.3	2,269.3	2,299.8	2,320.9	2,341.8	2,368.7
% Ch, Annual Rate	7.8	11.1	10.2	7.9	5.5	3.7	3.6	4.7
Farm	49.1	53.0	56.7	60.3	64.7	69.1	73.0	76.3
% Ch, Annual Rate	27.5	35.3	31.6	27.8	32.2	30.1	24.7	19.2
Nonfarm	2,067.4	2,119.9	2,169.6	2,208.9	2,235.1	2,251.8	2,268.8	2,292.4
% Ch, Annual Rate	7.4	10.5	9.7	7.5	4.8	3.0	3.0	4.2
Less: Contribution For Govt. Soc. Ins.	2,023.8	2,038.6	2,051.5	2,063.8	2,084.1	2,102.2	2,114.4	2,135.3
% Ch, Annual Rate	6.6	3.0	2.6	2.4	4.0	3.5	2.4	4.0
Dividends/Int./Rent	5,268.0	5,325.0	5,380.9	5,453.2	5,542.4	5,636.3	5,728.1	5,815.6
% Ch, Annual Rate	6.6	4.4	4.3	5.5	6.7	6.9	6.7	6.3
Transfer Payments	5,115.6	5,169.5	5,222.0	5,277.8	5,376.8	5,425.9	5,470.0	5,516.8
% Ch, Annual Rate	8.6	4.3	4.1	4.3	7.7	3.7	3.3	3.5

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Personal Income	29,494.5	29,839.1	30,170.3	30,503.2	30,884.7	31,236.6	31,586.2	31,933.5
% Ch, Annual Rate	5.4	4.8	4.5	4.5	5.1	4.6	4.6	4.5
Total Wage and Salary Disbursements	14,597.7	14,765.8	14,922.3	15,081.5	15,250.9	15,431.7	15,614.1	15,793.2
% Ch, Annual Rate	4.8	4.7	4.3	4.3	4.6	4.8	4.8	4.7
Nonwage Personal Income	14,896.8	15,073.3	15,248.1	15,421.7	15,633.8	15,804.9	15,972.1	16,140.3
% Ch, Annual Rate	6.0	4.8	4.7	4.6	5.6	4.4	4.3	4.3
Supplements to Wages and Salaries	3,156.6	3,187.8	3,213.1	3,237.0	3,266.0	3,292.6	3,320.7	3,349.0
% Ch, Annual Rate	5.2	4.0	3.2	3.0	3.6	3.3	3.5	3.5
Proprietor's Income	2,389.6	2,407.8	2,430.2	2,455.0	2,482.9	2,508.1	2,535.5	2,563.4
% Ch, Annual Rate	3.6	3.1	3.8	4.1	4.6	4.1	4.4	4.5
Farm	79.1	81.7	84.2	86.4	88.6	90.4	91.9	93.0
% Ch, Annual Rate	15.4	13.8	12.8	11.4	10.1	8.7	6.6	5.1
Nonfarm	2,310.5	2,326.1	2,346.0	2,368.5	2,394.4	2,417.7	2,443.6	2,470.4
% Ch, Annual Rate	3.2	2.7	3.5	3.9	4.4	3.9	4.4	4.5
Less: Contribution For Govt. Soc. Ins.	2,167.7	2,189.2	2,209.3	2,230.1	2,262.9	2,287.0	2,311.2	2,335.1
% Ch, Annual Rate	6.2	4.0	3.7	3.8	6.0	4.3	4.3	4.2
Dividends/Int./Rent	5,905.0	6,000.6	6,096.9	6,189.1	6,277.8	6,364.5	6,446.1	6,526.1
% Ch, Annual Rate	6.3	6.6	6.6	6.2	5.9	5.6	5.2	5.1
Transfer Payments	5,613.4	5,666.3	5,717.2	5,770.7	5,870.0	5,926.6	5,981.1	6,036.8
% Ch, Annual Rate	7.2	3.8	3.6	3.8	7.1	3.9	3.7	3.8

Table A3.3

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Personal Income	589.077	632.296	670.316	704.978	740.223	781.209	824.214	866.332
% Ch	3.3	7.3	6.0	5.2	5.0	5.5	5.5	5.1
Total Wage and Salary Disbursements	312.157	338.763	362.100	381.062	396.016	415.730	438.075	459.826
% Ch	7.0	8.5	6.9	5.2	3.9	5.0	5.4	5.0
Manufacturing	23.793	25.647	26.610	27.527	28.868	30.341	31.854	33.179
% Ch	10.1	7.8	3.8	3.4	4.9	5.1	5.0	4.2
Durable Manufacturing	18.040	19.692	20.590	21.330	22.373	23.569	24.795	25.847
% Ch	11.1	9.2	4.6	3.6	4.9	5.3	5.2	4.2
Nondurable Manufacturing	5.754	5.955	6.021	6.197	6.495	6.772	7.059	7.332
% Ch	7.2	3.5	1.1	2.9	4.8	4.3	4.2	3.9
Nonmanufacturing	279.883	303.957	325.960	343.799	357.122	374.935	395.303	415.274
% Ch	6.5	8.6	7.2	5.5	3.9	5.0	5.4	5.1
Other Private Wages	1.449	1.521	1.602	1.633	1.706	1.795	1.896	1.991
% Ch	3.4	4.9	5.3	2.0	4.5	5.2	5.6	5.0
Farm Wages	2.753	3.211	3.411	3.550	3.689	3.855	4.042	4.223
% Ch	50.7	16.6	6.2	4.1	3.9	4.5	4.9	4.5
Military Wages	4.278	4.426	4.517	4.552	4.632	4.804	4.980	5.159
% Ch	0.0	3.5	2.0	0.8	1.7	3.7	3.7	3.6
Nonwage Personal Income	276.920	293.533	308.217	323.917	344.207	365.479	386.139	406.506
% Ch	-0.5	6.0	5.0	5.1	6.3	6.2	5.7	5.3
Supplements to Wages and Salaries	63.872	67.992	72.298	75.513	79.252	83.236	87.349	90.702
% Ch	4.9	6.5	6.3	4.4	5.0	5.0	4.9	3.8
Proprietor's Income	41.266	41.838	43.389	44.484	48.445	52.062	54.435	56.973
% Ch	-2.4	1.4	3.7	2.5	8.9	7.5	4.6	4.7
Farm	0.708	-0.939	-1.142	-0.983	0.102	0.937	1.459	1.775
% Ch	...	...	...	...	...	...	...	...
Nonfarm	40.558	42.777	44.531	45.467	48.344	51.125	52.976	55.199
% Ch	-1.1	5.5	4.1	2.1	6.3	5.8	3.6	4.2
Less: Contribution For Govt. Soc. Ins.	49.014	53.189	55.712	57.553	59.118	61.031	63.871	66.831
% Ch	9.6	8.5	4.7	3.3	2.7	3.2	4.7	4.6
Plus: Residence Adjustment	6.078	6.527	6.801	7.252	7.595	7.959	8.348	8.746
% Ch	9.0	7.4	4.2	6.6	4.7	4.8	4.9	4.8
Dividends/Int./Rent	123.557	137.237	142.583	146.061	152.678	161.963	172.673	183.264
% Ch	11.3	11.1	3.9	2.4	4.5	6.1	6.6	6.1
Transfer Payments	91.162	93.129	98.858	108.160	115.354	121.291	127.206	133.652
% Ch	-11.8	2.2	6.2	9.4	6.7	5.1	4.9	5.1
State U.I. Benefits	0.965	1.515	1.595	1.301	1.387	1.513	1.531	1.619
% Ch	-88.2	57.0	5.3	-18.4	6.6	9.1	1.2	5.8
Other Transfers	90.197	91.613	97.263	106.860	113.967	119.778	125.676	132.033
% Ch	-5.2	1.6	6.2	9.9	6.7	5.1	4.9	5.1

Table A3.4

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	655.105	670.700	670.016	685.444	692.192	702.903	708.734	716.085
% Ch, Annual Rate	5.8	9.9	-0.4	9.5	4.0	6.3	3.4	4.2
Total Wage and Salary Disbursements	350.988	363.700	360.442	373.268	374.883	380.403	383.162	385.798
% Ch, Annual Rate	3.7	15.3	-3.5	15.0	1.7	6.0	2.9	2.8
Manufacturing	26.307	26.822	26.897	26.415	26.313	28.307	27.590	27.898
% Ch, Annual Rate	-6.9	8.1	1.1	-7.0	-1.5	33.9	-9.8	4.5
Durable Manufacturing	20.314	20.784	20.903	20.358	20.260	22.138	21.331	21.592
% Ch, Annual Rate	-10.3	9.6	2.3	-10.0	-1.9	42.6	-13.8	5.0
Nondurable Manufacturing	5.994	6.038	5.994	6.057	6.053	6.169	6.259	6.306
% Ch, Annual Rate	5.5	3.0	-2.9	4.3	-0.3	7.9	6.0	3.0
Nonmanufacturing	315.297	327.375	323.977	337.191	338.935	342.359	345.766	348.138
% Ch, Annual Rate	4.5	16.2	-4.1	17.3	2.1	4.1	4.0	2.8
Other Private Wages	1.585	1.587	1.591	1.643	1.606	1.630	1.642	1.655
% Ch, Annual Rate	23.7	0.3	1.1	13.6	-8.6	5.9	3.2	3.2
Farm Wages	3.328	3.400	3.438	3.477	3.499	3.541	3.567	3.593
% Ch, Annual Rate	7.6	9.0	4.5	4.5	2.6	4.9	3.0	3.0
Military Wages	4.470	4.515	4.538	4.543	4.530	4.568	4.597	4.514
% Ch, Annual Rate	-1.3	4.1	2.1	0.4	-1.1	3.3	2.6	-7.1
Nonwage Personal Income	304.116	307.000	309.575	312.176	317.309	322.500	325.572	330.287
% Ch, Annual Rate	8.3	3.8	3.4	3.4	6.7	6.7	3.9	5.9
Supplements to Wages and Salaries	70.725	72.185	72.417	73.864	74.168	74.953	76.023	76.906
% Ch, Annual Rate	4.0	8.5	1.3	8.2	1.7	4.3	5.8	4.7
Proprietor's Income	42.641	43.272	43.587	44.054	43.689	44.324	44.647	45.276
% Ch, Annual Rate	4.6	6.1	2.9	4.4	-3.3	5.9	3.0	5.7
Farm	-1.436	-1.157	-1.073	-0.902	-1.396	-1.108	-0.848	-0.578
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	44.077	44.430	44.660	44.956	45.085	45.432	45.496	45.854
% Ch, Annual Rate	4.5	3.2	2.1	2.7	1.2	3.1	0.6	3.2
Less: Contribution For Govt. Soc. Ins.	54.827	55.711	55.496	56.813	57.069	57.456	57.777	57.912
% Ch, Annual Rate	2.6	6.6	-1.5	9.8	1.8	2.7	2.3	0.9
Plus: Residence Adjustment	6.657	6.752	6.801	6.994	7.134	7.222	7.296	7.356
% Ch, Annual Rate	9.3	5.8	2.9	11.9	8.2	5.1	4.1	3.4
Dividends/Int./Rent	142.066	142.591	142.328	143.347	145.301	145.287	145.907	147.749
% Ch, Annual Rate	4.3	1.5	-0.7	2.9	5.6	0.0	1.7	5.1
Transfer Payments	96.854	97.911	99.938	100.729	104.086	108.169	109.476	110.911
% Ch, Annual Rate	16.3	4.4	8.5	3.2	14.0	16.6	4.9	5.3
State U.I. Benefits	1.671	1.608	1.558	1.542	1.515	1.374	1.068	1.247
% Ch, Annual Rate	-1.6	-14.2	-11.8	-4.1	-6.9	-32.4	-63.4	85.4
Other Transfers	95.183	96.303	98.379	99.187	102.571	106.795	108.407	109.665
% Ch, Annual Rate	16.7	4.8	8.9	3.3	14.4	17.5	6.2	4.7

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Personal Income	726.081	735.741	744.628	754.441	765.491	775.940	786.460	796.946
% Ch, Annual Rate	5.7	5.4	4.9	5.4	6.0	5.6	5.5	5.4
Total Wage and Salary Disbursements	389.230	393.959	398.107	402.767	407.540	412.911	418.444	424.025
% Ch, Annual Rate	3.6	4.9	4.3	4.8	4.8	5.4	5.5	5.4
Manufacturing	28.269	28.725	29.060	29.416	29.747	30.144	30.541	30.930
% Ch, Annual Rate	5.4	6.6	4.7	5.0	4.6	5.5	5.4	5.2
Durable Manufacturing	21.882	22.253	22.530	22.825	23.089	23.408	23.730	24.047
% Ch, Annual Rate	5.5	7.0	5.1	5.3	4.7	5.6	5.6	5.5
Nondurable Manufacturing	6.387	6.472	6.530	6.591	6.657	6.736	6.811	6.883
% Ch, Annual Rate	5.3	5.4	3.6	3.8	4.1	4.8	4.6	4.3
Nonmanufacturing	351.087	355.252	358.967	363.181	367.502	372.368	377.391	382.481
% Ch, Annual Rate	3.4	4.8	4.2	4.8	4.8	5.4	5.5	5.5
Other Private Wages	1.673	1.697	1.717	1.738	1.759	1.783	1.807	1.832
% Ch, Annual Rate	4.4	6.0	4.7	5.0	4.8	5.5	5.6	5.7
Farm Wages	3.627	3.671	3.709	3.748	3.787	3.831	3.877	3.923
% Ch, Annual Rate	3.8	5.0	4.1	4.4	4.2	4.7	4.8	4.9
Military Wages	4.574	4.613	4.655	4.684	4.745	4.785	4.828	4.858
% Ch, Annual Rate	5.5	3.4	3.7	2.5	5.4	3.4	3.6	2.5
Nonwage Personal Income	336.851	341.782	346.520	351.674	357.951	363.029	368.015	372.921
% Ch, Annual Rate	8.2	6.0	5.7	6.1	7.3	5.8	5.6	5.4
Supplements to Wages and Salaries	77.833	78.816	79.717	80.643	81.679	82.746	83.721	84.796
% Ch, Annual Rate	4.9	5.1	4.7	4.7	5.2	5.3	4.8	5.2
Proprietor's Income	46.379	47.841	49.222	50.341	51.155	51.737	52.316	53.040
% Ch, Annual Rate	10.1	13.2	12.1	9.4	6.6	4.6	4.6	5.6
Farm	-0.284	-0.007	0.240	0.459	0.671	0.864	1.034	1.179
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	46.663	47.848	48.982	49.881	50.485	50.873	51.283	51.861
% Ch, Annual Rate	7.3	10.5	9.8	7.5	4.9	3.1	3.3	4.6
Less: Contribution For Govt. Soc. Ins.	58.449	58.943	59.370	59.711	60.266	60.808	61.195	61.856
% Ch, Annual Rate	3.8	3.4	2.9	2.3	3.8	3.6	2.6	4.4
Plus: Residence Adjustment	7.478	7.559	7.627	7.716	7.810	7.909	8.009	8.106
% Ch, Annual Rate	6.8	4.4	3.7	4.7	5.0	5.2	5.1	5.0
Dividends/Int./Rent	150.143	151.772	153.366	155.429	157.983	160.678	163.325	165.866
% Ch, Annual Rate	6.6	4.4	4.3	5.5	6.7	7.0	6.8	6.4
Transfer Payments	113.467	114.737	115.958	117.256	119.590	120.767	121.838	122.968
% Ch, Annual Rate	9.5	4.6	4.3	4.6	8.2	4.0	3.6	3.8
State U.I. Benefits	1.314	1.378	1.407	1.450	1.482	1.517	1.528	1.525
% Ch, Annual Rate	23.6	20.8	8.6	13.0	9.1	9.8	2.9	-1.0
Other Transfers	112.152	113.359	114.552	115.805	118.108	119.250	120.310	121.444
% Ch, Annual Rate	9.4	4.4	4.3	4.5	8.2	3.9	3.6	3.8

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Personal Income	808.819	819.266	829.331	839.440	850.681	861.163	871.585	881.897
% Ch, Annual Rate	6.1	5.3	5.0	5.0	5.5	5.0	4.9	4.8
Total Wage and Salary Disbursements	430.090	435.575	440.708	445.926	451.362	457.006	462.691	468.243
% Ch, Annual Rate	5.8	5.2	4.8	4.8	5.0	5.1	5.1	4.9
Manufacturing	31.346	31.700	32.022	32.347	32.680	33.021	33.355	33.660
% Ch, Annual Rate	5.5	4.6	4.1	4.1	4.2	4.2	4.1	3.7
Durable Manufacturing	24.382	24.670	24.932	25.196	25.460	25.728	25.985	26.215
% Ch, Annual Rate	5.7	4.8	4.3	4.3	4.3	4.3	4.1	3.6
Nondurable Manufacturing	6.964	7.030	7.089	7.151	7.220	7.293	7.370	7.445
% Ch, Annual Rate	4.8	3.8	3.4	3.5	3.9	4.1	4.3	4.1
Nonmanufacturing	387.988	393.008	397.710	402.507	407.477	412.668	417.902	423.048
% Ch, Annual Rate	5.9	5.3	4.9	4.9	5.0	5.2	5.2	5.0
Other Private Wages	1.861	1.885	1.908	1.931	1.954	1.979	2.004	2.027
% Ch, Annual Rate	6.3	5.4	4.9	4.9	5.0	5.1	5.1	4.8
Farm Wages	3.975	4.021	4.064	4.108	4.153	4.200	4.247	4.293
% Ch, Annual Rate	5.3	4.8	4.4	4.4	4.5	4.6	4.6	4.4
Military Wages	4.921	4.961	5.004	5.034	5.097	5.139	5.183	5.215
% Ch, Annual Rate	5.3	3.3	3.5	2.4	5.1	3.3	3.5	2.5
Nonwage Personal Income	378.729	383.690	388.623	393.514	399.319	404.157	408.894	413.654
% Ch, Annual Rate	6.4	5.3	5.2	5.1	6.0	4.9	4.8	4.7
Supplements to Wages and Salaries	86.060	86.999	87.790	88.546	89.464	90.272	91.115	91.956
% Ch, Annual Rate	6.1	4.4	3.7	3.5	4.2	3.7	3.8	3.7
Proprietor's Income	53.616	54.116	54.693	55.314	56.001	56.625	57.295	57.972
% Ch, Annual Rate	4.4	3.8	4.3	4.6	5.1	4.5	4.8	4.8
Farm	1.303	1.414	1.514	1.603	1.682	1.751	1.809	1.856
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	52.313	52.702	53.179	53.711	54.319	54.874	55.487	56.116
% Ch, Annual Rate	3.5	3.0	3.7	4.1	4.6	4.2	4.5	4.6
Less: Contribution For Govt. Soc. Ins.	62.917	63.572	64.184	64.812	65.785	66.484	67.186	67.868
% Ch, Annual Rate	7.0	4.2	3.9	4.0	6.1	4.3	4.3	4.1
Plus: Residence Adjustment	8.205	8.303	8.395	8.488	8.587	8.693	8.799	8.904
% Ch, Annual Rate	4.9	4.9	4.5	4.5	4.8	5.0	5.0	4.9
Dividends/Int./Rent	168.475	171.274	174.106	176.838	179.480	182.080	184.538	186.957
% Ch, Annual Rate	6.4	6.8	6.8	6.4	6.1	5.9	5.5	5.3
Transfer Payments	125.290	126.571	127.824	129.140	131.573	132.971	134.333	135.732
% Ch, Annual Rate	7.8	4.2	4.0	4.2	7.8	4.3	4.2	4.2
State U.I. Benefits	1.521	1.523	1.532	1.546	1.583	1.605	1.630	1.659
% Ch, Annual Rate	-0.9	0.5	2.4	3.6	10.0	5.6	6.4	7.3
Other Transfers	123.769	125.048	126.291	127.594	129.990	131.366	132.703	134.073
% Ch, Annual Rate	7.9	4.2	4.0	4.2	7.7	4.3	4.1	4.2