Fiscal growth factor

- The fiscal growth factor equals the average growth in personal income for the prior ten fiscal years
- Responsibility for calculating the fiscal growth factor was moved to the ERFC in 2020 (SSB 6660)
- The fiscal growth factor is used for:
  - Determining amounts that specific fees may or must be raised
  - Determining increases to be made for specific transfers and local distributions

Fiscal growth factor

Fiscal Year	Fiscal Growth Factor	Status
FY 2025	6.40%	Adopted Nov. 2023
FY 2026	6.41%	Adopted Nov. 2024
FY 2027	6.51%	Proposed Nov. 2025
FY 2028	6.42%	Preliminary Nov. 2025
FY 2029	6.29%	Preliminary Nov. 2025

Source: ERFC November 2025 forecast