

Transportation Revenue Forecast Council

February 2026 Transportation Economic and Revenue Forecasts

Volume III: Alternative Detailed Forecast Tables

**Transportation Revenue
Forecast Council
Alternative Forecasts
February 2026**

Washington State Ferries Ridership Projections.....III-1
Washington State Ferries Revenue Forecast.....III-2
Alternative Revenue Forecast -
Optimistic and Pessimistic ScenariosIII-4

Washington State Alternative Ferries Forecast

February 2026

Contact:

Brent Baker, WSP USA, 206-382.5284, brent.baker@wsp.com

Nicole Knudson, Washington State Ferries, 360.584.5710, nicole.knudson@wsdot.wa.gov

Transportation Revenue Forecast Council
Alternative 1 Ferry Ridership Forecasts *
February 2026

Ferry Ridership	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026¹
Passenger ridership (February 2026 Forecast)	13,856,444	13,699,985	10,358,348	6,903,479	8,556,417	9,298,259	9,904,202	10,243,258	10,802,000
Annual Percentage Change	+1.4%	-1.1%	-24.4%	-33.4%	+23.9%	+8.7%	+6.5%	+3.4%	+5.5%
Passenger ridership (November 2025 Forecast)	13,856,444	13,699,985	10,358,348	6,903,479	8,556,417	9,298,259	9,904,202	10,243,258	10,710,000
Percentage Change, February 2026 vs. November 2025	-	-	-	-	-	-	-	-	+0.9%
Vehicle/Driver Ridership (February 2026 Forecast)	10,707,373	10,555,460	9,020,899	8,397,508	8,599,688	8,943,286	8,954,791	9,141,919	9,609,000
Annual Percentage Change	+1.5%	-1.4%	-14.5%	-6.9%	+2.4%	+4.0%	+0.1%	+2.1%	+5.1%
Vehicle/Driver Ridership (November 2025 Forecast)	10,707,373	10,555,460	9,020,899	8,397,508	8,599,688	8,943,286	8,954,791	9,141,919	9,542,000
Percentage Change, February 2026 vs. November 2025	-	-	-	-	-	-	-	-	+0.7%
Total ridership (February 2026 Forecast)	24,563,817	24,255,445	19,379,247	15,300,987	17,156,105	18,241,545	18,858,993	19,385,177	20,411,000
Annual Percentage Change	+1.4%	-1.3%	-20.1%	-21.0%	+12.1%	+6.3%	+3.4%	+2.8%	+5.3%
Total ridership (November 2025 Forecast)	24,563,817	24,255,445	19,379,247	15,300,987	17,156,105	18,241,545	18,858,993	19,385,177	20,252,000
Percentage Change, February 2026 vs. November 2025	-	-	-	-	-	-	-	-	+0.8%

Ferry Ridership	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Passenger ridership (February 2026 Forecast)	10,841,000	10,936,000	10,939,000	11,052,000	11,124,000	11,192,000	11,219,000	11,260,000	11,296,000
Annual Percentage Change	+0.4%	+0.9%	+0.0%	+1.0%	+0.7%	+0.6%	+0.2%	+0.4%	+0.3%
Passenger ridership (November 2025 Forecast)	10,735,000	10,833,000	10,919,000	11,004,000	11,071,000	11,167,000	11,238,000	11,306,000	11,372,000
Percentage Change, February 2026 vs. November 2025	+1.0%	+1.0%	+0.2%	+0.4%	+0.5%	+0.2%	-0.2%	-0.4%	-0.7%
Vehicle/Driver Ridership (February 2026 Forecast)	9,637,000	9,707,000	9,763,000	9,802,000	9,894,000	9,925,000	9,952,000	10,019,000	10,062,000
Annual Percentage Change	+0.3%	+0.7%	+0.6%	+0.4%	+0.9%	+0.3%	+0.3%	+0.7%	+0.4%
Vehicle/Driver Ridership (November 2025 Forecast)	9,615,000	9,696,000	9,750,000	9,781,000	9,896,000	9,930,000	9,974,000	10,007,000	10,040,000
Percentage Change, February 2026 vs. November 2025	+0.2%	+0.1%	+0.1%	+0.2%	-0.0%	-0.1%	-0.2%	+0.1%	+0.2%
Total ridership (February 2026 Forecast)	20,478,000	20,643,000	20,702,000	20,854,000	21,018,000	21,117,000	21,171,000	21,279,000	21,358,000
Annual Percentage Change	+0.3%	+0.8%	+0.3%	+0.7%	+0.8%	+0.5%	+0.3%	+0.5%	+0.4%
Total ridership (November 2025 Forecast)	20,350,000	20,529,000	20,669,000	20,785,000	20,967,000	21,097,000	21,212,000	21,313,000	21,412,000
Percentage Change, February 2026 vs. November 2025	+0.6%	+0.6%	+0.2%	+0.3%	+0.2%	+0.1%	-0.2%	-0.2%	-0.3%

¹ FY 2025 includes actual ridership through December 2025.

Note: Forecasted ridership totals may differ from the sum of fare categories due to rounding to the nearest thousand. Actual values are not rounded.

Transportation Revenue Forecast Council
Alternative Ferries Forecast By Fiscal Year *
February 2026

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Farebox Revenue						
Fares	\$ 188,743,370	\$ 191,280,866	\$ 163,142,643	\$ 150,204,495	\$ 161,292,823	\$ 167,323,729
Vessel Replacment Surcharge (2011 & 2025 Leg.)	4,084,581	3,987,656	3,304,324	2,737,730	2,966,726	3,028,637
Hybrid Vessel Surcharge (2019 Leg.)	-	-	378,136	2,726,447	2,952,832	3,016,864
Total	\$ 192,827,951	\$ 195,268,522	\$ 166,825,103	\$ 155,668,672	\$ 167,212,381	\$ 173,369,230
Miscellaneous Revenue						
Credit Card Recovery Fees (2025 Leg.)	-	-	-	-	-	-
	FY 2024	FY 2025	FY 2026 ¹	FY 2027	FY 2028	FY 2029
Farebox Revenue						
Fares	\$172,650,928	\$ 184,416,454	\$ 204,324,000	\$ 210,793,000	\$ 215,974,000	\$222,552,000
Vessel Replacment Surcharge (2011 & 2025 Leg.)	3,003,088	3,083,951	7,393,000	9,732,000	10,712,000	11,166,000
Hybrid Vessel Surcharge (2019 Leg.)	2,996,051	3,083,951	3,583,000	3,244,000	3,277,000	3,284,000
Total	\$178,650,067	\$ 190,584,356	\$ 215,300,000	\$ 223,769,000	\$ 229,963,000	\$237,002,000
Miscellaneous Revenue						
Credit Card Recovery Fees (2025 Leg.)	-	-	\$1,895,000	\$5,545,000	\$5,629,000	\$5,701,000
	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Farebox Revenue						
Fares	\$ 228,949,000	\$ 237,232,000	\$ 245,816,000	\$ 253,041,000	\$ 260,974,000	\$ 268,258,000
Vessel Replacment Surcharge (2011 & 2025 Leg.)	12,144,000	12,657,000	12,727,000	12,760,000	12,839,000	12,892,000
Hybrid Vessel Surcharge (2019 Leg.)	3,309,000	3,331,000	3,349,000	3,358,000	3,379,000	3,393,000
Total	\$ 244,402,000	\$ 253,220,000	\$ 261,892,000	\$ 269,159,000	\$ 277,192,000	\$ 284,543,000
Miscellaneous Revenue						
Credit Card Recovery Fees (2025 Leg.)	\$ 5,780,000	\$ 5,892,000	\$ 5,980,000	\$ 6,028,000	\$ 6,093,000	\$ 6,144,000

* Values for the Alternative Forecast include 3.0% fare increases on October 1, 2025 and May 1, 2026, with an increase in the vehicle/driver single fare peak season surcharge to 35% on all routes and an increase in the Wave2Go multi-ride fare media useful life to 120 days, also on May 1, 2026. These policies are combined with the Legislature-directed \$0.50 increase to the Vessel Replacement Surcharge on October 1, 2025, bringing the capital surcharges total to \$1.00. The Alternative February Forecast also includes 2.5% annual fare increases each October 1, beginning in 2027, along with two additional \$0.10 surcharge increases on October 1, 2027 (FY 2028) and 2029 (FY 2030). The forecast also includes the "credit card recovery fee" of 3% added to the fares for customers paying with a credit or debit card to recover fees paid, assumed to go into effect on March 1, 2026, and reflected as part of Miscellaneous Revenue.

¹ FY 2026 includes actual farebox revenue through December 2025.

Alternative Revenue Forecast

Optimistic and Pessimistic Scenarios

February 2026

Contact:

Sara del Moral, Washington State Economic and Revenue Forecast Council, 360-534-1535

sarad2@dor.wa.gov

**February 2026
Transportation Revenue Forecast Council
Alternative Revenue Forecasts***

	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Sources of Transportation Revenue				
Motor Vehicle Fuel Tax Collections - Baseline	1,628,816,569	1,612,524,800	1,727,262,800	1,756,848,300
Motor Vehicle Fuel Tax Collections - Optimistic	1,628,816,569	1,612,524,800	1,746,429,942	1,805,365,125
Motor Vehicle Fuel Tax Collections - Pessimistic	1,628,816,569	1,612,524,800	1,706,657,744	1,683,360,945
Licenses, Permits and Fees - Baseline	982,484,152	1,011,055,892	1,052,797,600	1,133,353,100
Licenses, Permits and Fees - Optimistic	982,484,152	1,011,055,892	1,064,480,316	1,164,651,587
Licenses, Permits and Fees - Pessimistic	982,484,152	1,011,055,892	1,040,238,449	1,085,945,978
Ferry Revenue - Baseline	182,133,761	195,228,428	222,839,000	235,253,000
Ferry Revenue - Optimistic	182,133,761	195,228,428	225,311,807	241,749,707
Ferry Revenue - Pessimistic	182,133,761	195,228,428	220,180,684	225,412,583
Toll Revenue - Baseline	291,245,958	272,181,086	285,473,000	294,302,000
Toll Revenue - Optimistic	291,245,958	272,181,086	288,640,845	302,429,394
Toll Revenue - Pessimistic	291,245,958	272,181,086	282,067,504	281,991,617
Aviation Revenues - Baseline	7,420,545	8,355,974	8,086,640	7,520,195
Aviation Revenues - Optimistic	7,420,545	8,355,974	8,176,376	7,727,871
Aviation Revenues - Pessimistic	7,420,545	8,355,974	7,990,172	7,205,632
Rental Car Tax - Baseline	46,296,191	43,826,640	59,149,237	90,139,395
Rental Car Tax - Optimistic	46,296,191	43,826,640	59,805,606	92,628,669
Rental Car Tax - Pessimistic	46,296,191	43,826,640	58,443,627	86,368,947
Vehicle Sales Tax - Baseline	63,695,485	64,813,723	97,334,974	153,745,600
Vehicle Sales Tax - Optimistic	63,695,485	64,813,723	98,415,084	157,991,413
Vehicle Sales Tax - Pessimistic	63,695,485	64,813,723	96,173,835	147,314,562
Driver-Related Fees - Baseline	173,323,113	186,985,571	199,065,300	216,782,400
Driver-Related Fees - Optimistic	173,323,113	186,985,571	201,274,294	222,769,026
Driver-Related Fees - Pessimistic	173,323,113	186,985,571	196,690,588	207,714,591
Business/Other Revenues - Baseline	74,498,225	63,504,414	85,959,495	129,610,126
Business/Other Revenues - Optimistic	74,498,225	63,504,414	86,913,373	133,189,417
Business/Other Revenues - Pessimistic	74,498,225	63,504,414	84,934,058	124,188,653
Climate Commitment Act - Baseline	356,697,000	530,205,000	399,117,000	657,070,000
Climate Commitment Act - Optimistic	356,697,000	530,205,000	399,117,000	657,070,000
Climate Commitment Act - Pessimistic	356,697,000	530,205,000	399,117,000	657,070,000
Transfer - Baseline	169,948,000	169,948,000	-148,270,000	77,630,000
Transfers - Optimistic	169,948,000	169,948,000	-148,270,000	77,630,000
Transfers - Pessimistic	169,948,000	169,948,000	-148,270,000	77,630,000
Total - Baseline	3,976,558,999	4,158,629,528	3,988,815,047	4,752,254,116
Total - Optimistic	3,976,558,999	4,158,629,528	4,030,294,643	4,863,202,210
Total - Pessimistic	3,976,558,999	4,158,629,528	3,944,223,660	4,584,203,508

*Factors based on Washington State Personal Income: Percentage differences based on Optimistic vs. Baseline and Pessimistic vs. Baseline

**February 2026
Transportation Revenue Forecast Council
Alternative Revenue Forecasts***

	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Sources of Transportation Revenue				
Motor Vehicle Fuel Tax Collections - Baseline	1,795,239,500	1,823,816,600	1,828,737,200	1,858,115,400
Motor Vehicle Fuel Tax Collections - Optimistic	1,867,366,365	1,910,892,553	1,925,686,874	1,962,137,429
Motor Vehicle Fuel Tax Collections - Pessimistic	1,673,600,832	1,667,569,166	1,646,211,207	1,651,666,227
Licenses, Permits and Fees - Baseline	1,169,888,800	1,216,619,000	1,267,147,400	1,310,345,100
Licenses, Permits and Fees - Optimistic	1,216,891,115	1,274,705,026	1,334,324,645	1,383,701,553
Licenses, Permits and Fees - Pessimistic	1,090,621,540	1,112,390,539	1,140,673,603	1,164,756,907
Ferry Revenue - Baseline	238,934,000	242,087,000	245,590,000	250,438,000
Ferry Revenue - Optimistic	248,533,588	253,645,156	258,609,843	264,458,157
Ferry Revenue - Pessimistic	222,744,732	221,347,265	221,077,698	222,612,646
Toll Revenue - Baseline	314,448,000	335,445,000	348,522,000	358,357,000
Toll Revenue - Optimistic	327,081,495	351,460,422	366,998,736	378,418,737
Toll Revenue - Pessimistic	293,142,188	306,707,231	313,736,070	318,541,116
Aviation Revenues - Baseline	7,326,921	7,443,325	7,564,153	7,689,742
Aviation Revenues - Optimistic	7,621,293	7,798,698	7,965,163	8,120,233
Aviation Revenues - Pessimistic	6,830,476	6,805,651	6,809,176	6,835,360
Rental Car Tax - Baseline	79,669,552	82,449,767	84,838,820	87,149,086
Rental Car Tax - Optimistic	82,870,415	86,386,233	89,336,512	92,027,914
Rental Car Tax - Pessimistic	74,271,443	75,386,247	76,371,070	77,466,234
Vehicle Sales Tax - Baseline	443,331,291	456,268,332	472,185,431	486,475,727
Vehicle Sales Tax - Optimistic	461,142,895	478,052,320	497,218,128	513,709,876
Vehicle Sales Tax - Pessimistic	413,292,832	417,179,557	425,056,672	432,424,987
Driver-Related Fees - Baseline	211,650,300	201,840,400	198,751,500	201,567,300
Driver-Related Fees - Optimistic	220,153,718	211,477,030	209,288,221	212,851,550
Driver-Related Fees - Pessimistic	197,309,673	184,548,615	178,914,142	179,171,811
Business/Other Revenues - Baseline	152,784,028	147,583,715	143,784,189	96,686,027
Business/Other Revenues - Optimistic	158,922,392	154,629,924	151,406,842	102,098,757
Business/Other Revenues - Pessimistic	142,431,958	134,940,132	129,433,110	85,943,556
Climate Commitment Act - Baseline	430,617,000	429,617,000	354,701,000	342,000,000
Climate Commitment Act - Optimistic	430,617,000	429,617,000	354,701,000	342,000,000
Climate Commitment Act - Pessimistic	430,617,000	429,617,000	354,701,000	342,000,000
Transfer - Baseline	479,950,000	479,950,000	161,220,000	161,220,000
Transfers - Optimistic	479,950,000	479,950,000	161,220,000	161,220,000
Transfers - Pessimistic	479,950,000	479,950,000	161,220,000	161,220,000
Total - Baseline	5,323,839,391	5,423,120,139	5,113,041,693	5,160,043,382
Total - Optimistic	5,501,150,275	5,638,614,363	5,356,755,963	5,420,744,206
Total - Pessimistic	5,024,812,674	5,036,441,404	4,654,203,748	4,642,638,846

*Factors based on Washington State Personal Income: Percentage

**February 2026
Transportation Revenue Forecast Council
Alternative Revenue Forecasts***

	Fiscal Year 2032	Fiscal Year 2033	Fiscal Year 2034	Fiscal Year 2035
Sources of Transportation Revenue				
Motor Vehicle Fuel Tax Collections - Baseline	1,877,144,400	1,881,568,600	1,895,768,200	1,910,333,400
Motor Vehicle Fuel Tax Collections - Optimistic	1,985,894,435	1,989,077,794	2,002,152,100	2,015,077,922
Motor Vehicle Fuel Tax Collections - Pessimistic	1,655,499,604	1,662,125,218	1,676,817,644	1,690,697,356
Licenses, Permits and Fees - Baseline	1,354,439,900	1,399,927,400	1,446,466,500	1,491,174,800
Licenses, Permits and Fees - Optimistic	1,432,907,697	1,479,916,547	1,527,637,155	1,572,936,649
Licenses, Permits and Fees - Pessimistic	1,194,513,709	1,236,656,816	1,279,407,761	1,319,730,520
Ferry Revenue - Baseline	254,293,000	256,519,000	259,408,000	261,744,000
Ferry Revenue - Optimistic	269,025,150	271,176,000	273,965,072	276,095,553
Ferry Revenue - Pessimistic	224,267,223	226,601,729	229,447,836	231,650,606
Toll Revenue - Baseline	375,233,000	380,635,000	297,941,000	303,199,000
Toll Revenue - Optimistic	396,971,659	402,383,748	314,660,410	319,823,551
Toll Revenue - Pessimistic	330,927,170	336,242,342	263,530,492	268,339,415
Aviation Revenues - Baseline	7,819,092	7,955,702	8,042,711	8,186,721
Aviation Revenues - Optimistic	8,272,081	8,410,275	8,494,040	8,635,603
Aviation Revenues - Pessimistic	6,895,849	7,027,845	7,113,823	7,245,472
Rental Car Tax - Baseline	89,251,229	91,413,830	93,548,056	95,590,182
Rental Car Tax - Optimistic	94,421,888	96,637,040	98,797,647	100,831,439
Rental Car Tax - Pessimistic	78,712,844	80,752,428	82,743,782	84,599,928
Vehicle Sales Tax - Baseline	500,898,092	516,691,156	533,117,024	550,286,031
Vehicle Sales Tax - Optimistic	529,917,002	546,213,890	563,033,692	580,458,485
Vehicle Sales Tax - Pessimistic	441,754,291	456,430,555	471,545,009	487,018,202
Driver-Related Fees - Baseline	206,160,000	216,405,900	226,917,800	246,699,200
Driver-Related Fees - Optimistic	218,103,624	228,770,915	239,651,636	260,225,839
Driver-Related Fees - Pessimistic	181,817,551	191,166,936	200,710,071	218,335,546
Business/Other Revenues - Baseline	93,490,785	94,743,321	96,343,765	97,643,594
Business/Other Revenues - Optimistic	98,907,058	100,156,772	101,750,241	102,997,440
Business/Other Revenues - Pessimistic	82,451,812	83,693,607	85,216,602	86,417,253
Climate Commitment Act - Baseline	339,400,000	335,100,000	330,800,000	324,700,000
Climate Commitment Act - Optimistic	339,400,000	335,100,000	330,800,000	324,700,000
Climate Commitment Act - Pessimistic	339,400,000	335,100,000	330,800,000	324,700,000
Transfer - Baseline	145,000,000	145,000,000	145,000,000	145,000,000
Transfers - Optimistic	145,000,000	145,000,000	145,000,000	145,000,000
Transfers - Pessimistic	145,000,000	145,000,000	145,000,000	145,000,000
Total - Baseline	5,243,129,498	5,325,959,909	5,333,353,056	5,434,556,928
Total - Optimistic	5,518,820,594	5,602,842,981	5,605,941,993	5,706,782,480
Total - Pessimistic	4,681,240,052	4,760,797,476	4,772,333,021	4,863,734,299

*Factors based on Washington State Personal Income: Percentage

**February 2026
Transportation Revenue Forecast Council
Alternative Revenue Forecasts***

	Fiscal Year 2023-2025	Fiscal Year 2025-2027	Fiscal Year 2027-2029	Fiscal Year 2029-2031
Sources of Transportation Revenue				
Motor Vehicle Fuel Tax Collections - Baseline	3,241,341,369	3,484,111,100	3,619,056,100	3,686,852,600
Motor Vehicle Fuel Tax Collections - Optimistic	3,241,341,369	3,551,795,067	3,778,258,919	3,887,824,303
Motor Vehicle Fuel Tax Collections - Pessimistic	3,241,341,369	3,390,018,689	3,341,169,998	3,297,877,434
Licenses, Permits and Fees - Baseline	1,993,540,044	2,186,150,700	2,386,507,800	2,577,492,500
Licenses, Permits and Fees - Optimistic	1,993,540,044	2,229,131,903	2,491,596,141	2,718,026,199
Licenses, Permits and Fees - Pessimistic	1,993,540,044	2,126,184,427	2,203,012,080	2,305,430,511
Ferry Revenue - Baseline	377,362,189	458,092,000	481,021,000	496,028,000
Ferry Revenue - Optimistic	377,362,189	467,061,514	502,178,744	523,067,999
Ferry Revenue - Pessimistic	377,362,189	445,593,267	444,091,997	443,690,344
Toll Revenue - Baseline	563,427,044	579,775,000	649,893,000	706,879,000
Toll Revenue - Optimistic	563,427,044	591,070,240	678,541,917	745,417,473
Toll Revenue - Pessimistic	563,427,044	564,059,121	599,849,419	632,277,187
Aviation Revenues - Baseline	15,776,519	15,606,835	14,770,246	15,253,895
Aviation Revenues - Optimistic	15,776,519	15,904,248	15,419,990	16,085,396
Aviation Revenues - Pessimistic	15,776,519	15,195,804	13,636,127	13,644,536
Rental Car Tax - Baseline	90,122,831	149,288,632	162,119,319	171,987,906
Rental Car Tax - Optimistic	90,122,831	152,434,275	169,256,648	181,364,425
Rental Car Tax - Pessimistic	90,122,831	144,812,574	149,657,690	153,837,304
Vehicle Sales Tax - Baseline	128,509,208	251,080,574	899,599,622	958,661,158
Vehicle Sales Tax - Optimistic	128,509,208	256,406,496	939,195,216	1,010,928,004
Vehicle Sales Tax - Pessimistic	128,509,208	243,488,397	830,472,389	857,481,660
Driver-Related Fees - Baseline	360,308,684	415,847,700	413,490,700	400,318,800
Driver-Related Fees - Optimistic	360,308,684	424,043,320	431,630,748	422,139,771
Driver-Related Fees - Pessimistic	360,308,684	404,405,179	381,858,288	358,085,953
Business/Other Revenues - Baseline	138,002,639	215,569,621	300,367,743	240,470,216
Business/Other Revenues - Optimistic	138,002,639	220,102,790	313,552,316	253,505,599
Business/Other Revenues - Pessimistic	138,002,639	209,122,711	277,372,089	215,376,666
Climate Commitment Act - Baseline	886,902,000	1,056,187,000	860,234,000	696,701,000
Climate Commitment Act - Optimistic	886,902,000	1,056,187,000	860,234,000	696,701,000
Climate Commitment Act - Pessimistic	886,902,000	1,056,187,000	860,234,000	696,701,000
Transfer - Baseline	339,896,000	-70,640,000	959,900,000	322,440,000
Transfers - Optimistic	339,896,000	-70,640,000	959,900,000	322,440,000
Transfers - Pessimistic	339,896,000	-70,640,000	959,900,000	322,440,000
Total - Baseline	8,135,188,527	8,741,069,163	10,746,959,530	10,273,085,075
Total - Optimistic	8,135,188,527	8,893,496,853	11,139,764,638	10,777,500,169
Total - Pessimistic	8,135,188,527	8,528,427,168	10,061,254,078	9,296,842,593

*Factors based on Washington State Personal Income: Percentage

**February 2026
Transportation Revenue Forecast Council
Alternative Revenue Forecasts***

	Fiscal Year 2031-2033	Fiscal Year 2033-2035
Sources of Transportation Revenue		
Motor Vehicle Fuel Tax Collections - Baseline	3,758,713,000	3,806,101,600
Motor Vehicle Fuel Tax Collections - Optimistic	3,974,972,229	4,017,230,022
Motor Vehicle Fuel Tax Collections - Pessimistic	3,317,624,822	3,367,515,000
Licenses, Permits and Fees - Baseline	2,754,367,300	2,937,641,300
Licenses, Permits and Fees - Optimistic	2,912,824,244	3,100,573,805
Licenses, Permits and Fees - Pessimistic	2,431,170,525	2,599,138,282
Ferry Revenue - Baseline	510,812,000	521,152,000
Ferry Revenue - Optimistic	540,201,150	550,060,625
Ferry Revenue - Pessimistic	450,868,952	461,098,442
Toll Revenue - Baseline	755,868,000	601,140,000
Toll Revenue - Optimistic	799,355,407	634,483,960
Toll Revenue - Pessimistic	667,169,511	531,869,907
Aviation Revenues - Baseline	15,774,794	16,229,432
Aviation Revenues - Optimistic	16,682,357	17,129,643
Aviation Revenues - Pessimistic	13,923,694	14,359,295
Rental Car Tax - Baseline	180,665,059	189,138,238
Rental Car Tax - Optimistic	191,058,928	199,629,085
Rental Car Tax - Pessimistic	159,465,272	167,343,710
Vehicle Sales Tax - Baseline	1,017,589,248	1,083,403,055
Vehicle Sales Tax - Optimistic	1,076,130,892	1,143,492,177
Vehicle Sales Tax - Pessimistic	898,184,845	958,563,211
Driver-Related Fees - Baseline	422,565,900	473,617,000
Driver-Related Fees - Optimistic	446,874,539	499,877,474
Driver-Related Fees - Pessimistic	372,984,487	419,045,617
Business/Other Revenues - Baseline	188,234,106	193,987,358
Business/Other Revenues - Optimistic	199,063,829	204,747,681
Business/Other Revenues - Pessimistic	166,145,420	171,633,856
Climate Commitment Act - Baseline	674,500,000	655,500,000
Climate Commitment Act - Optimistic	674,500,000	655,500,000
Climate Commitment Act - Pessimistic	674,500,000	655,500,000
Transfer - Baseline	290,000,000	290,000,000
Transfers - Optimistic	290,000,000	290,000,000
Transfers - Pessimistic	290,000,000	290,000,000
Total - Baseline	10,569,089,407	10,767,909,983
Total - Optimistic	11,121,663,575	11,312,724,473
Total - Pessimistic	9,442,037,528	9,636,067,320

*Factors based on Washington State Personal Income: Percentage

**February 2026
 Transportation Revenue Forecast Council
 Alternative Revenue Forecasts by Biennium*
 Millions of Dollars**

		Revenue	Difference from Baseline (%)	Difference from Baseline (\$)
2025 - 2027 Biennium				
February 2026 Baseline (50%)	\$	8,741.1		
Alternative Forecasts				
Optimistic (20%)	\$	8,893.5	1.7%	\$152.4
Pessimistic (30%)	\$	8,528.4	-2.4%	-\$212.6
Weighted Avg.	\$	8,707.8	-0.4%	-\$33.3
2027 - 2029 Biennium				
February 2026 Baseline (50%)	\$	10,747.0		
Alternative Forecasts				
Optimistic (20%)	\$	11,139.8	3.7%	\$392.8
Pessimistic (30%)	\$	10,061.3	-6.4%	-\$685.7
Weighted Avg.	\$	10,619.8	-1.2%	-\$127.2
2029 - 2031 Biennium				
February 2026 Baseline (50%)	\$	10,273.1		
Alternative Forecasts				
Optimistic (20%)	\$	10,777.5	4.9%	\$504.4
Pessimistic (30%)	\$	9,296.8	-9.5%	-\$976.2
Weighted Avg.	\$	10,081.1	-1.9%	-\$192.0

*Factors based on Washington State Personal Income: Percentage differences based on Optimistic vs. Baseline and Pessimistic vs. Baseline