

Budget Outlook Based on Preliminary 2014 Maintenance Level (Assumes 4.5% Revenue Growth)

(Near GF-S & Opportunity Pathways Account, Dollars in Millions)

	FY 2012	FY 2013	2011-13	FY 2014	FY 2015	2013-15	FY 2016	FY 2017	2015-17
Beginning Balance	(60.4)	(363.4)	(60.4)	156.4	349.5	156.4	214.9	(19.0)	214.9
Current Revenues									
November 2013 Forecast	15,106.9	16,009.3	31,116.2	16,537.9	17,038.4	33,576.4	17,756.0	18,492.5	36,248.5
Additional Based on 4.5% Growth Rate Assumption			-			-	49.2	113.9	163.0
Other Resource Changes									
Transfer to BSA	(129.5)	(139.2)	(268.7)	(142.7)	(169.2)	(311.9)	(176.8)	(184.7)	(361.5)
Enacted Fund Transfers (Net)	244.8	135.8	380.6	57.5	82.9	140.4	(2.7)	(2.7)	(5.4)
Capital Budget Transfers	-	-	-	138.6	138.6	277.2	-	-	-
Prior Period Adjustments	-	22.1	22.1	20.4	20.4	40.8	20.4	20.4	40.8
Working Capital Reserve (SHB 2822) & CAFR Adjustments	(5.0)	217.5	212.5	-	-	-	-	-	-
Total Revenues and Resources (Incl. B	15,156.7	15,882.1	31,402.3	16,768.2	17,460.7	33,879.4	17,861.0	18,420.4	36,300.4
Enacted Appropriations	15,626.1	15,844.6	31,470.7	16,465.2	17,166.1	33,631.3			
EHB 2088 Aerospace Appropriations				0.8	9.8	10.5			
Continue FY 2015 Appropriation Level							17,166.1	17,166.1	34,332.1
Adjustments To FY 2015 Baseline									
K-12 Education							89.4	128.8	218.2
Initiative 732 (Including K-12)--November update							79.6	180.3	259.9
Projected Pension Rate Changes (Including K-12)--October update							152.0	187.0	339.0
Mental Health/Dev. Disabilities/Long Term Care							38.3	77.4	115.8
Nursing Home Re-Basing							16.9	17.2	34.0
Corrections/JRA/SCC							19.1	38.7	57.8
Children's/Economic Svcs							14.1	28.4	42.4
Low Income Health Care							97.2	198.7	295.9
Hospital Safety Net (Phase Down)							27.2	54.4	81.6
Debt Service							64.7	133.3	197.9
Opportunity Scholarship (See 28B.145.040)							-	50.0	50.0
Public Safety (See RCW 41.26.802)							20.0	-	20.0
Other One-Time Adjustments (Net)							15.0	15.0	30.0
Actual/Estimated Reversions	(105.9)	(118.9)	(224.8)	(70.0)	(70.0)	(140.0)	(70.0)	(70.0)	(140.0)
Preliminary 2014 Supplemental Maintenance Level									
K-12 Education				(14.1)	26.0	11.8	32.6	34.2	66.8
Mental Health/Dev. Disabilities/Long Term Care				13.6	15.6	29.2	15.9	16.2	32.1
Corrections/JRA/SCC				12.7	16.4	29.1	16.7	17.1	33.8
Children's/Economic Svcs				(12.2)	(6.3)	(18.5)	(6.4)	(6.6)	(13.0)
Low Income Health Care				8.7	63.3	72.0	66.1	68.9	135.0
Debt Service				(3.9)	11.0	7.1	11.7	12.4	24.1
Emergency/Wildfire Fire Suppression				10.0		10.0	-	-	-
All Other Maintenance Items				8.1	14.0	22.0	14.0	14.0	27.9
Revised Appropriations	15,520.2	15,725.7	31,245.8	16,418.7	17,245.7	33,664.5	17,880.0	18,361.4	36,241.4
Projected Unrestricted Ending Balance	(363.4)	156.4	156.4	349.5	214.9	214.9	(19.0)	59.0	59.0
Budget Stabilization Account									
Beginning Balance	0.6	130.1	0.6	269.6	412.6	269.6	582.2	759.4	582.2
Transfer From GFS	129.5	139.2	268.7	142.7	169.2	311.9	176.8	184.7	361.5
Interest Earnings	0.0	0.4	0.4	0.3	0.4	0.7	0.4	0.4	0.8
Ending BSA Balance	130.1	269.6	269.6	412.6	582.2	582.2	759.4	944.6	944.6
Combined Near GF-S Unrestricted & B	(233.3)	426.1	426.1	762.1	797.1	797.1	740.4	1,003.6	1,003.6