

2019-21 Omnibus Operating Budget -- 2020 Supplemental
November 2019 Outlook- Proposed
Funds Subject to Outlook
(Dollars in Millions)

	2019-21			2021-23		
	FY 2020	FY 2021	2019-21	FY 2022	FY 2023	2021-23
Beginning Balance	1,981	1,705	1,981	802	379	802
Current Revenues	25,425	26,309	51,733	27,493	28,730	56,222
November 2019 Revenue Forecast (NGF-O)	25,425	26,309	51,733	27,125	28,029	55,154
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	368	700	1,068
Other Resource Changes	-133	-117	-250	-96	-184	-280
GF-S Transfer to BSA (1%)	-245	-255	-500	-263	-272	-536
Prior Period Adjustments	20	20	41	20	20	41
Proposed Fund Transfers	0	0	0	0	0	0
Enacted Fund Transfers	91	118	209	147	68	215
Total Revenues and Resources	27,273	27,897	53,464	28,199	28,925	56,745
Enacted Appropriations	25,571	26,928	52,499	27,789	28,482	56,271
Maintenance Level Total	163	354	517	187	199	386
K-12 Education	54	84	138	-24	-43	-67
Low Income Health Care & Comm Behavioral Health	81	206	287	209	211	420
Social & Health Services	18	36	54	64	66	131
Higher Education	1	1	2	1	1	2
Corrections	12	27	39	33	37	70
All Other	9	-11	-2	-69	-55	-124
Debt Service	-12	-28	-40	-27	-18	-45
2019 Emergency Fire Suppression	0	38	38	0	0	0
Reversions	-166	-187	-354	-155	-140	-295
Revised Appropriations	25,568	27,094	52,662	27,820	28,541	56,361
Projected Ending Balance	1,705	802	802	379	383	383
Budget Stabilization Account						
Beginning Balance	1,618	1,891	1,618	2,175	2,480	2,175
GF-S Transfer to BSA (1%)	245	255	500	263	272	536
Interest Earnings	28	29	56	41	56	97
Budget Stabilization Account Ending Balance	1,891	2,175	2,175	2,480	2,808	2,808
Total Reserves	3,596	2,977	2,977	2,858	3,191	3,191

Notes:

1. Disproportionate Share Hospital (DSH) - The federal Affordable Care Act directed reductions in DSH Medicaid grants to states, beginning in 2014. Subsequent federal legislation has delayed the reductions several times and under current law they are scheduled to take effect during fiscal year 2020. The preliminary maintenance level included in this Outlook does not assume further delay in DSH reductions.

2. Fire Suppression incremental costs for the 2019 fire season are not expected to be in the ML budget but are added to the November Outlook at the direction of the ERFC. The amount included is a preliminary estimate of the additional cost of the 2019 fire season above the amounts currently appropriated.