

**Governor's Proposed 2020 Supplemental Omnibus Operating Budget Outlook**  
**Funds Subject to Outlook: General Fund-State, Education Legacy Trust Account, Opportunity Pathways Account**

(Dollars in Millions)

|                                                    | 2019-21       |               |               | 2021-23       |               |               |
|----------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                                                    | FY 2020       | FY 2021       | 2019-21       | FY 2022       | FY 2023       | 2021-23       |
| <b>Beginning Balance</b>                           | <b>1,981</b>  | <b>1,566</b>  | <b>1,981</b>  | <b>513</b>    | <b>51</b>     | <b>513</b>    |
| <b>Current Revenues</b>                            | <b>25,425</b> | <b>26,309</b> | <b>51,733</b> | <b>27,493</b> | <b>28,730</b> | <b>56,222</b> |
| November 2019 Revenue Forecast (NGF-O)             | 25,425        | 26,309        | 51,733        | 27,125        | 28,029        | 55,154        |
| Addtl Revenue Based on 4.5% Growth Rate Assumption | 0             | 0             | 0             | 368           | 700           | 1,068         |
| <b>Other Resource Changes</b>                      | <b>-127</b>   | <b>-120</b>   | <b>-247</b>   | <b>-90</b>    | <b>-175</b>   | <b>-266</b>   |
| GF-S Transfer to BSA (1%)                          | -246          | -256          | -503          | -264          | -273          | -537          |
| GF-S Extraordinary Revenue to BSA                  | 0             | 0             | 0             | 0             | 0             | 0             |
| Prior Period Adjustments                           | 20            | 20            | 41            | 20            | 20            | 41            |
| Proposed Fund Transfers                            | 8             | 2             | 10            | 4             | 4             | 8             |
| Budget Driven Revenue                              | -1            | -3            | -3            | -4            | -3            | -7            |
| Other Legislation                                  | 0             | -1            | -1            | 0             | -1            | -1            |
| Enacted Fund Transfers                             | 91            | 118           | 209           | 147           | 68            | 215           |
| Tobacco Arbitration Settlement Revenue             | 0             | 0             | 0             | 8             | 9             | 16            |
| <b>Total Revenues and Resources</b>                | <b>27,279</b> | <b>27,755</b> | <b>53,468</b> | <b>27,915</b> | <b>28,605</b> | <b>56,470</b> |
| <b>Enacted Appropriations</b>                      | <b>25,571</b> | <b>26,928</b> | <b>52,499</b> | <b>27,789</b> | <b>28,482</b> | <b>56,271</b> |
| <b>Maintenance Level Total</b>                     | <b>174</b>    | <b>305</b>    | <b>478</b>    | <b>155</b>    | <b>175</b>    | <b>330</b>    |
| K-12 Education                                     | 45            | 62            | 107           | -56           | -68           | -125          |
| Low Income Health Care & Comm Behavioral Health    | 104           | 221           | 325           | 224           | 227           | 451           |
| Social & Health Services                           | 19            | 36            | 55            | 65            | 67            | 131           |
| Higher Education                                   | 0             | 1             | 1             | 0             | 0             | 0             |
| Corrections                                        | 10            | 26            | 37            | 23            | 27            | 50            |
| All Other                                          | 8             | -16           | -7            | -17           | -3            | -19           |
| Debt Service                                       | -12           | -28           | -40           | -27           | -18           | -45           |
| Employee Health & Benefits                         | 0             | 2             | 2             | -57           | -57           | -114          |
| <b>Policy Level Total</b>                          | <b>136</b>    | <b>200</b>    | <b>336</b>    | <b>77</b>     | <b>86</b>     | <b>164</b>    |
| K-12 Education                                     | 47            | 33            | 80            | 35            | 36            | 71            |
| SEBB Rate                                          | 0             | -37           | -37           | -46           | -46           | -92           |
| Low Income Health Care & Comm Behavioral Health    | 23            | -54           | -31           | -63           | -67           | -130          |
| Social & Health Services                           | 1             | 55            | 57            | 58            | 77            | 135           |
| Higher Education                                   | -2            | 37            | 35            | 2             | 2             | 4             |
| Corrections                                        | 22            | 33            | 55            | 17            | 14            | 31            |
| All Other                                          | 45            | 132           | 177           | 74            | 71            | 145           |
| <b>Reversions</b>                                  | <b>-168</b>   | <b>-190</b>   | <b>-358</b>   | <b>-156</b>   | <b>-142</b>   | <b>-298</b>   |
| <b>Revised Appropriations</b>                      | <b>25,713</b> | <b>27,242</b> | <b>52,955</b> | <b>27,865</b> | <b>28,602</b> | <b>56,466</b> |
| <b>Projected Ending Balance</b>                    | <b>1,566</b>  | <b>513</b>    | <b>513</b>    | <b>51</b>     | <b>3</b>      | <b>3</b>      |
| <b>Budget Stabilization Account</b>                |               |               |               |               |               |               |
| Beginning Balance                                  | 1,618         | 1,874         | 1,618         | 1,859         | 2,158         | 1,859         |
| GF-S Transfer to BSA (1%)                          | 246           | 256           | 503           | 264           | 273           | 537           |
| Appropriations from BSA                            | -18           | -300          | -319          | 0             | 0             | 0             |
| Interest Earnings                                  | 28            | 29            | 56            | 35            | 49            | 84            |
| <b>Budget Stabilization Account Ending Balance</b> | <b>1,874</b>  | <b>1,859</b>  | <b>1,859</b>  | <b>2,158</b>  | <b>2,480</b>  | <b>2,480</b>  |
| <b>Total Reserves</b>                              | <b>3,440</b>  | <b>2,371</b>  | <b>2,371</b>  | <b>2,209</b>  | <b>2,483</b>  | <b>2,483</b>  |