

Governor's Proposed 2024 Supplemental Omnibus Operating Budget Official Outlook (Final)

Funds Subject to Outlook (NGF-O)

(Dollars in Millions)

	2023-25			2025-27		
	FY 2024	FY 2025	2023-25	FY 2026	FY 2027	2025-27
Beginning Balance	5,287	4,902	5,287	2,774	1,008	2,774
Forecasted Revenues	32,852	34,031	66,883	35,563	37,163	72,726
November 2023 Revenue Forecast	32,852	34,031	66,883	35,122	36,383	71,506
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	440	780	1,220
Other Resource Changes	1,017	488	1,504	-280	-289	-569
GF-S Transfer to BSA (1%)	-314	-325	-640	-336	-348	-684
Proposed WRPTA Transfer	0	798	798	0	0	0
Enacted Fund Transfers	1,326	26	1,353	19	19	37
Budget Driven Revenue	0	-1	0	19	21	40
Other Proposed Transfers	-16	-30	-46	0	0	0
Prior Period Adjustments	20	20	41	20	20	41
Revenue Legislation	0	-1	-1	-1	-1	-3
Total Revenues and Resources	39,155	39,421	73,675	38,057	37,882	74,931
Enacted Appropriations	34,173	35,632	69,804	35,998	36,683	72,681
Maintenance Level Total	294	577	870	621	686	1,308
All Other	-14	131	118	72	70	143
Corrections	26	34	60	24	25	49
Debt Service	-18	-54	-71	-30	0	-31
Higher Education	21	23	44	31	45	76
K-12 Education	58	132	190	206	218	424
Low Income Health Care & Comm Behavioral Health	139	178	318	183	189	372
Social & Health Services	81	132	213	136	140	276
Policy Level Total	203	882	1,085	620	622	1,241
All Other	42	204	246	24	29	53
Compensation & Benefits	1	6	7	6	6	13
Corrections	23	85	108	76	82	159
Federal Funds Shift	-145	0	-145	0	0	0
Higher Education	1	91	92	15	15	29
K-12 Education	15	127	142	151	153	304
Low Income Health Care & Comm Behavioral Health	60	213	273	217	233	451
Social & Health Services	206	157	362	130	103	233
Reversions	-416	-443	-859	-190	-185	-375
Revised Appropriations	34,253	36,647	70,901	37,049	37,806	74,856
Projected Ending Balance	4,902	2,774	2,774	1,008	76	76

Governor's Proposed 2024 Supplemental Omnibus Operating Budget Official Outlook (Draft)
Funds Subject to Outlook (NGF-O)

(Dollars in Millions)

	2023-25			2025-27		
	FY 2024	FY 2025	2023-25	FY 2026	FY 2027	2025-27
Budget Stabilization Account						
Beginning Balance	652	970	652	1,330	1,710	1,330
GF-S Transfer to BSA (1%)	314	325	640	336	348	684
Appropriations from BSA	-19	0	-19	0	0	0
Interest Earnings	23	34	58	44	52	96
Budget Stabilization Account Ending Balance	970	1,330	1,330	1,710	2,110	2,110
Washington Rescue Plan Transition Account						
Beginning Balance	2,100	798	2,100	0	0	0
Transfer Balance from WRPTA to GF-S	-1,302	-798	-2,100	0	0	0
Washington Rescue Plan Transition Account Ending Balance	798	0	0	0	0	0
Total Reserves	6,670	4,104	4,104	2,718	2,186	2,186
% of Reserves to Revenues and Other Resources	19.7%	11.9%		7.7%	5.9%	
NGF-O	14.5%	8.0%		2.9%	0.2%	
Budget Stabilization Account	2.9%	3.9%		4.8%	5.7%	
Washington Rescue Plan Transition Account	2.4%	0.0%		0.0%	0.0%	