

Alternative Governor Inslee's Proposed 2025-27 Biennial Omnibus Operating Budget Outlook

Prepared at the request of Representative Orcutt and Representative Couture*

Funds Subject to Outlook

(Dollars in Millions)

	2023-25			2025-27			2027-29		
	FY 2024	FY 2025	2023-25	FY 2026	FY 2027	2025-27	FY 2028	FY 2029	2027-29
NGF-O Beginning Balance	5,287	4,884	5,287	1,407	186	1,407	508	722	508
Forecasted Revenues	32,672	33,719	66,390	34,981	36,450	71,431	37,765	39,080	76,845
Nov 2024 Revenue Forecast (NGF-O)	32,672	33,719	66,390	34,981	36,450	71,431	37,765	39,080	76,845
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	0	0	0	325	724	1,049
2027-29 Use Forecast/Not 4.5% Additional **	0	0	0	0	0	0	-325	-724	-1,049
Other Resource Changes	1,176	548	1,724	2,666	3,749	6,416	3,107	3,076	6,183
GF-S Transfer to BSA (1%)	-314	-322	-636	-339	-389	-728	-403	-416	-819
Prior Period Adjustments	157	37	194	20	20	41	20	20	41
ACFR Adjustments	51	0	51	0	0	0	0	0	0
Enacted Fund Transfers	1,282	811	2,093	0	0	0	0	0	0
Other Proposed Transfers	0	9	9	988	83	1,071	69	69	137
Transfer BSA to GFS	0	0	0	1,633	0	1,633	0	0	0
Transfer GFS to BSA	0	0	0	0	0	0	-816	-816	-1,633
Revenue Legislation	0	0	0	384	4,045	4,430	4,244	4,223	8,467
Budget Driven Revenue	0	13	13	-20	-10	-30	-6	-5	-11
Total Revenues and Resources	39,135	39,151	73,402	39,054	40,385	79,254	41,380	42,878	83,536
Enacted Appropriations	34,670	37,275	71,945	34,670	37,275	71,945	37,680	38,096	75,776
Carryforward Level Adjustments	0	0	0	1,560	-1,081	479	-1,099	-1,117	-2,216
Maintenance Level Total	0	620	620	1,924	3,012	4,936	3,408	3,663	7,071
K-12 Education	0	146	146	455	859	1,313	1,124	1,339	2,463
Low Income Health Care & Comm Behavioral Health	0	172	172	285	262	548	270	278	547
Social & Health Services	0	489	489	383	640	1,024	672	690	1,362
Higher Education	0	4	4	85	122	207	143	170	313
Corrections	0	-302	-302	47	41	88	32	32	64
All Other	0	116	116	614	923	1,537	968	939	1,907
Debt Service	0	-5	-5	54	164	219	200	216	416
Policy Level Total	0	299	299	1,106	981	2,086	884	1,016	1,900
K-12 Education	0	0	0	-86	-135	-221	-153	-155	-308
Low Income Health Care & Comm Behavioral Health	0	13	13	89	68	157	56	37	93
Social & Health Services	0	-8	-8	276	320	596	296	307	603
Higher Education	0	0	0	41	42	83	4	4	7
Corrections	0	2	2	32	8	40	3	3	7
All Other	0	291	291	452	199	651	88	96	185
Compensation & Benefits	0	0	0	304	423	726	420	420	840
Pensions	0	0	0	-9	-9	-18	-9	-9	-18
Debt Service	0	0	0	8	65	73	178	314	492
Reversions	-420	-451	-870	-392	-309	-700	-216	-220	-436
Revised Appropriations	34,251	37,744	71,994	38,868	39,878	78,746	40,658	41,438	82,096
Projected Ending Balance	4,884	1,407	1,407	186	508	508	722	1,440	1,440
Budget Stabilization Account									
Beginning Balance	652	971	652	1,255	0	1,255	390	1,620	390
GF-S Transfer to BSA (1%)	314	322	636	339	389	728	403	416	819
Transfer BSA to GFS	0	0	0	-1,633	0	-1,633	0	0	0
Transfer GFS to BSA	0	0	0	0	0	0	816	816	1,633
Appropriations from BSA	-21	-72	-94	0	0	0	0	0	0
Actual Reversions	1	0	1	0	0	0	0	0	0
Prior Period Adjustments	0	0	0	0	0	0	0	0	0
Interest Earnings	24	35	59	39	0	39	10	43	54
BSA Ending Balance	971	1,255	1,255	0	390	390	1,620	2,895	2,895
Washington Rescue Plan Transition Account									
Beginning Balance	2,100	798	2,100	0	0	0	0	0	0
Transfer Balance from WRPTA to GF-S	-1,302	-798	-2,100	0	0	0	0	0	0
WRPTA Ending Balance	798	0	0	0	0	0	0	0	0
Total Reserves	6,653	2,662	2,662	187	897	897	2,342	4,335	4,335
% of Reserves to Revenues and Other Resources	19.7%	7.8%		0.5%	2.2%		5.7%	10.3%	
NGF-O	14.4%	4.1%		0.5%	1.3%		1.8%	3.4%	
Budget Stabilization Account	2.9%	3.7%		0.0%	1.0%		4.0%	6.9%	
Washington Rescue Plan Transition Account	2.4%	0.0%		0.0%	0.0%		0.0%	0.0%	

Notes:

* This alternative Outlook was prepared at the request of Representative Orcutt and Representative Couture and is not the adopted Outlook for Governor Inslee's Proposed 2025-27 Operating Budget.

** Ensuing Biennium Revenue. Per chapter 43.88.055 RCW, forecasted revenue for the ensuing biennium for purposes of an Outlook, prior to adjustment for enacted legislation, are the greater of: "(i) the official general fund and related funds revenue forecast for the ensuing biennium, or (ii) the official general fund and related funds forecast for the second fiscal year of the current fiscal biennium, increased by 4.5 percent for each fiscal year of the ensuing biennium. This alternative Outlook removes the additional revenue based on the 4.5 percent growth rate assumption.