

Budget Outlook:

Outlook

Enacted Budget Outlook 2014 Supplemental
(Near GF-S & Opportunity Pathways Account, Dollars in Millions)

	FY 2014	FY 2015	2013-15	FY 2016	FY 2017	2015-17
Beginning Balance	156.4	327.1	156.4	296.3	(35.0)	296.3
Current Revenues						
February 2014 Forecast	16,595	17,042	33,637	17,781	18,548	36,329
Additional Revenue Based on 4.5% Growth Rate Assumption				28	63	91
	16,595	17,042	33,637	17,809	18,610	36,420
Other Resource Changes						
Transfer to BSA	(143.7)	(168.5)	(312.2)	(175.6)	(183.3)	(358.9)
Enacted Fund Transfers (Net)	57.5	82.9	140.4	-	-	-
Capital Budget Transfers	138.6	138.6	277.2	-	-	-
Prior Period Adjustments	20.4	20.4	40.8	20.4	20.4	40.8
Supplemental Budget						
Revised Child and Family Reinvestment Account	2.1	1.7	3.8	-	-	-
Correct Education Savings Account Deficit	(0.0)	-	(0.0)	-	-	-
DNR PILT Adjustment	(0.2)	-	(0.2)	-	-	-
Liquor Excise Tax fix for locals	(4.6)	(4.8)	(9.4)	-	-	-
Liquor Control Board Budget Driven Revenue	4.2	3.7	7.9	-	-	-
Tobacco Strategic Contribution/Life Science Discovery Fund	-	-	-	26.4	26.4	52.7
Lottery Transfer	4.0	-	4.0	-	-	-
Business and Professions Account	1.0	1.0	2.0	-	-	-
HB 6505 Marijuana Industry Tax Preference	-	2.73	2.73	2.73	2.73	5.5
ESHB 1287 Indian tribes/property tax	-	0.0	0.0	0.2	0.2	0.4
ESSB 6440 (Natural gas/fuel tax)	-	-	-	(0.3)	(0.4)	(0.7)
Other Legislative changes impacting revenue	-	(0.0)	(0.0)	(0.1)	(0.1)	(0.1)
Total Revenues and Resources (Including Beginning Balance)	16,830.5	17,446.9	33,950.3	17,979.0	18,441.5	36,455.5
Enacted Appropriations	16,465.2	17,166.1	33,631.3			
EHB 2088 Aerospace Appropriations	0.8	9.8	10.5			
Continue FY 2015 Appropriation Level				17,174.6	17,174.1	34,348.6
Adjustments To FY 2015 Baseline				607.2	1,029.2	1,636.5
Actual/Estimated Reversions	(70.0)	(70.0)	(140.0)	(70.0)	(70.0)	(140.0)
Maintenance Level	8.7	80.5	89.2	97.9	105.3	203.2
Policy Level	98.7	(35.6)	63.1	204.3	183.3	387.7
K-12 Education	(0.4)	3.4	3.0	3.5	3.5	7.0
MSOC	-	58.0	58.0	72.8	73.2	146.0
Higher Education	0.3	5.0	5.3	5.0	5.0	10.1
Opportunity Scholarship (See 28B.145.040)	25.4	-	25.4	-	20.0	20.0
SB 6523 Higher Education Opportunities	-	5.0	5.0	5.0	5.0	10.0
Mental Health/Dev. Disabilities/Long Term Care	1.2	2.3	3.5	2.3	2.4	4.7
DSHS/LTC Community First Choice (SSB 6387 & ESHB 2746)	-	-	-	(24.5)	(24.5)	(49.0)
Children's Mental Health Settlement	0.3	8.0	8.2	16.0	24.0	40.0
Mental Health Service Enhancements	-	11.8	11.8	11.4	11.4	22.8
Corrections/JRA/SCC	(0.7)	5.3	4.6	5.4	5.5	10.8
Children's/Economic Svcs	2.69	1.75	4.44	1.8	1.8	3.6
Dept of Early Learning	0.3	5.0	5.3	2.9	2.9	5.7
DEL Electronic Child Care System	-	-	-	(12.5)	(12.5)	(25.0)
Child Care CBA + CC Centers	-	20.5	20.5	25.6	26.7	52.3
WorkFirst	(5.0)	(10.0)	(15.0)	10.0	10.0	20.0
Low Income Health Care	(25.0)	(9.8)	(34.8)	(10.2)	(10.6)	(20.8)
Health Care Innovation (E2SHB 2572)	0.6	(3.4)	(2.8)	(18.9)	(38.1)	(57.0)
Low Income Health Care BHP Account (HB 2798)	-	-	-	(15.1)	(46.0)	(61.1)
Debt Service	91.0	(91.0)	-	-	-	-
Lean savings	-	(10.0)	(10.0)	(10.0)	(10.0)	(20.0)
All Other	8.2	23.9	32.1	21.9	21.9	43.7
Effect of Higher PEBB Rate in 2015-17	-	-	-	118.0	118.0	236.0
PEBB Surplus and Trend Savings	-	(61.4)	(61.4)	(6.1)	(6.1)	(12.2)
Revised Appropriations	16,503.4	17,150.7	33,654.1	18,014.0	18,421.9	36,435.9
Projected Unrestricted Ending Balance	327.1	296.3	296.3	(35.0)	19.5	19.5
Budget Stabilization Account						
Beginning Balance	269.7	413.6	269.7	582.5	758.5	582.5
Transfer From GFS	143.7	168.5	312.2	175.6	183.3	358.9
Interest Earnings	0.3	0.4	0.7	0.4	0.4	0.8
Ending BSA Balance	413.6	582.5	582.5	758.5	942.2	942.2
Combined Near GF-S Unrestricted & BSA Ending Balance	740.6	878.8	878.8	723.6	961.8	961.8