# Governor Current Law Budget Outlook*

*(Near GF-S & Opportunity Pathways Account, Dollars in Millions)*

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<tbody>
<tr>
<td>156.4</td>
<td>410.8</td>
<td>156.4</td>
<td>619.2</td>
<td>556.7</td>
<td>619.2</td>
<td>1,026.8</td>
<td>683.8</td>
<td>1,026.8</td>
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### Current Revenues

- Nov 2014 Forecast: 16,693.7, 17,373.2, 34,066.9, 18,062.1, 18,922.7, 36,984.8, 19,751.5, 20,563.7, 40,315.2
- Additional Revenues Based on 4.5% Growth Rate Assumption: 16,693.7, 17,373.2, 34,066.9, 18,062.1, 18,922.7, 36,984.8, 19,774.2, 20,664.1, 40,438.3

### Other Resource Changes

- Transfer to BSA:
  - (144.5) to (171.6) to (316.1) to (178.3) to (186.8) to (365.1) to (195.0) to (202.6) to (397.1)
- Increased Transfer to BSA due to new resources:
  - 0.1 to 1.6 to 1.8 to 3.4 to 1.9 to 2.1 to 4.0
- Transfer from BSA:
  - 87.5 to 87.5 to 760.0 to 760.0 to 472.7 to 472.7
- Extraordinary Revenue:
  - -
- Enacted Fund Transfers (Net):
  - 64.7 to 86.4 to 151.1 to -
- Capital Budget Transfers:
  - 138.6 to 138.6 to 277.2 to -
- Prior Period Adjustments:
  - (4.7) to 20.4 to 15.7 to 20.4 to 20.4 to -
- CAPR Adjustment:
  - (2.9) to (2.9) to -
- Local Distributions:
  - -
- Proposed Transfers (Net):
  - 1.930 to 1.930 to 95.1 to 108.7 to 203.8 to 91.5 to 89.1 to 180.6
- Other Legislation:
  - 12.6 to 12.6 to 24.8 to 41.9 to 66.8 to 59.4 to 73.7 to 131.1
- Other Revenue Legislation:
  - -

### Total Revenues and Resources (Including Beginning Balance)

- 16,901.3 to 17,953.9 to 34,444.3 to 18,766.5 to 20,347.9 to 38,557.8 to 20,898.2 to 20,976.5 to 41,191.0

### Enacted Appropriations

- 16,573.4 to 17,220.7 to 33,794.1 to 16,573.5 to 17,220.7 to 33,794.1

### Adjustments to FY 2017 Baseline

- 305.1 to 620.2 to 925.3

### Actual/Estimated Reversions

- (79.7) to (70.0) to (149.7) to (70.0) to (70.0) to (140.0) to (70.0) to (70.0) to (140.0)

### Final Budget Balance

- 16,490.45 to 17,334.7 to 33,825.1 to 18,209.9 to 19,321.2 to 37,531.0 to 20,214.5 to 20,760.5 to 40,975.0

### Projected Unrestricted Ending Balance

- 410.8 to 619.2 to 619.2 to 556.7 to 1,026.8 to 1,026.8 to 683.8 to 216.0 to 216.0

### Budget Stabilization Account

- Beginning Balance: 269.7 to 414.6 to 269.7 to 499.7 to 681.0 to 499.7 to 681.0 to 121.0 to 121.0
- Transfer from BSA:
  - 144.5 to 171.6 to 316.1 to 178.3 to 186.8 to 365.1 to 195.0 to 202.6 to 397.1
- Additional Transfer from BSA:
  - 0.1 to 1.6 to 1.8 to 3.4 to 1.9 to 2.1 to 4.0
- Extraordinary Revenue:
  - -
- Enacted Fund Transfers (Net):
  - 87.5 to 87.5 to 760.0 to 760.0 to 472.7 to 472.7
- Capital Budget Transfers:
  - 138.6 to 138.6 to 277.2 to -
- Prior Period Adjustments:
  - (4.7) to 20.4 to 15.7 to 20.4 to 20.4 to -
- CAPR Adjustment:
  - (2.9) to (2.9) to -
- Local Distributions:
  - -
- Proposed Transfers (Net):
  - 1.930 to 1.930 to 95.1 to 108.7 to 203.8 to 91.5 to 89.1 to 180.6
- Other Legislation:
  - 12.6 to 12.6 to 24.8 to 41.9 to 66.8 to 59.4 to 73.7 to 131.1
- Other Revenue Legislation:
  - -

### Ending BSA Balance

- 414.6 to 499.7 to 499.7 to 681.0 to 121.0 to 121.0 to 321.9 to 1,010.6 to 1,010.6

### Combined Near GF-S Unrestricted & BSA Ending Balance

- 825.5 to 1,119.0 to 1,119.0 to 1,237.7 to 1,147.8 to 1,147.8 to 1,005.6 to 1,226.6 to 1,226.6

*Governor's proposal would exempt cost of I-1351 (K-12 Class Size) from Outlook. Based on OFM fiscal impact of I-1351, costs are: $2.04 billion in 2015-17 & $2.7 billion in 2017-19.