



Fiscal growth factor

- The fiscal growth factor equals the average growth in personal income for the prior ten fiscal years
- Responsibility for calculating the fiscal growth factor was moved to the ERFC in 2020 (SSB 6660)
- The fiscal growth factor is used for:
 - Determining amounts that specific fees may or must be raised
 - Determining increases to be made for specific transfers and local distributions



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Fiscal Year	Fiscal Growth Factor	Status
FY 2024	6.22%	Adopted Nov. 2022
FY 2025	6.40%	Adopted Nov. 2023
FY 2026	6.41%	Proposed Nov. 2024
FY 2027	6.43%	Preliminary Nov. 2024
FY 2028	6.39%	Preliminary Nov. 2024