

Transportation Revenue Forecast Council

November 2024 Transportation Economic and Revenue Forecasts

Volume III: Alternative Detailed Forecast Tables

**Transportation Revenue
Forecast Council
Alternative Forecasts
November 2024**

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Washington State Alternative Ferries Forecast

November 2024

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**Transportation Revenue Forecast Council
Alternative 1 Ferry Ridership Forecasts *
November 2024**

Ferry Ridership	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Current Biennium		FY 2026
							FY 2024	FY 2025 ¹	
Passenger ridership (November 2024 Forecast)	13,856,444	13,699,985	10,358,348	6,903,479	8,556,417	9,298,259	9,904,202	10,273,000	10,654,000
Annual Percentage Change	+1.4%	-1.1%	-24.4%	-33.4%	+23.9%	+8.7%	+6.5%	+3.7%	+3.7%
Passenger ridership (September 2024 Forecast)	13,856,444	13,699,985	10,358,348	6,903,479	8,556,417	9,298,259	9,904,000	10,352,000	10,726,000
Percentage Change, November 2024 vs. September 2024	-	-	-	-	-	-	+0.0%	-0.8%	-0.7%
Vehicle/Driver Ridership (November 2024 Forecast)	10,707,373	10,555,460	9,020,899	8,397,508	8,599,688	8,943,286	8,954,791	9,021,000	9,412,000
Annual Percentage Change	+1.5%	-1.4%	-14.5%	-6.9%	+2.4%	+4.0%	+0.1%	+0.7%	+4.3%
Vehicle/Driver Ridership (September 2024 Forecast)	10,707,373	10,555,460	9,020,899	8,397,508	8,599,688	8,943,286	8,955,000	9,143,000	9,433,000
Percentage Change, November 2024 vs. September 2024	-	-	-	-	-	-	-0.0%	-1.3%	-0.2%
Total ridership (November 2024 Forecast)	24,563,817	24,255,445	19,379,247	15,300,987	17,156,105	18,241,545	18,858,993	19,294,000	20,066,000
Annual Percentage Change	+1.4%	-1.3%	-20.1%	-21.0%	+12.1%	+6.3%	+3.4%	+2.3%	+4.0%
Total ridership (September 2024 Forecast)	24,563,817	24,255,445	19,379,247	15,300,987	17,156,105	18,241,545	18,859,000	19,495,000	20,159,000
Percentage Change, November 2024 vs. September 2024	-	-	-	-	-	-	-0.0%	-1.0%	-0.5%

Ferry Ridership	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Passenger ridership (November 2024 Forecast)	10,810,000	10,910,000	11,212,000	11,282,000	11,342,000	11,441,000	11,498,000	11,552,000	11,610,000
Annual Percentage Change	+1.5%	+0.9%	+2.8%	+0.6%	+0.5%	+0.9%	+0.5%	+0.5%	+0.5%
Passenger ridership (September 2024 Forecast)	10,922,000	11,020,000	11,323,000	11,403,000	11,459,000	11,577,000	11,631,000	11,702,000	11,759,000
Percentage Change, November 2024 vs. September 2024	-1.0%	-1.0%	-1.0%	-1.1%	-1.0%	-1.2%	-1.1%	-1.3%	-1.3%
Vehicle/Driver Ridership (November 2024 Forecast)	9,560,000	9,628,000	9,883,000	9,920,000	9,973,000	9,993,000	10,024,000	10,055,000	10,095,000
Annual Percentage Change	+1.6%	+0.7%	+2.6%	+0.4%	+0.5%	+0.2%	+0.3%	+0.3%	+0.4%
Vehicle/Driver Ridership (September 2024 Forecast)	9,649,000	9,719,000	9,934,000	9,973,000	10,029,000	10,050,000	10,082,000	10,115,000	10,156,000
Percentage Change, November 2024 vs. September 2024	-0.9%	-0.9%	-0.5%	-0.5%	-0.6%	-0.6%	-0.6%	-0.6%	-0.6%
Total ridership (November 2024 Forecast)	20,370,000	20,538,000	21,095,000	21,202,000	21,315,000	21,434,000	21,522,000	21,607,000	21,705,000
Annual Percentage Change	+1.5%	+0.8%	+2.7%	+0.5%	+0.5%	+0.6%	+0.4%	+0.4%	+0.5%
Total ridership (September 2024 Forecast)	20,571,000	20,739,000	21,257,000	21,376,000	21,488,000	21,627,000	21,713,000	21,817,000	21,915,000
Percentage Change, November 2024 vs. September 2024	-1.0%	-1.0%	-0.8%	-0.8%	-0.8%	-0.9%	-0.9%	-1.0%	-1.0%

¹ FY 2025 includes actual ridership through October 2024.

Note: Forecasted ridership totals may differ from the sum of fare categories due to rounding to the nearest thousand. Actual values are not rounded.

Transportation Revenue Forecast Council
Alternative Ferries Forecast By Fiscal Year *
November 2024

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Farebox Revenue						
Fares	\$ 188,743,370	\$ 191,280,866	\$ 163,142,643	\$ 150,204,495	\$ 161,292,823	\$ 167,323,729
25¢ Capital Surcharge (2011 Leg.)	4,084,581	3,987,656	3,304,324	2,737,730	2,966,726	3,028,637
25¢ Vessel Surcharge (2019 Leg.)**	-	-	378,136	2,726,447	2,952,832	3,016,864
Total	\$ 192,827,951	\$ 195,268,522	\$ 166,825,103	\$ 155,668,672	\$ 167,212,380	\$ 173,369,230

	Current Biennium		FY 2026	FY 2027	FY 2028	FY 2029
	FY 2024 ¹	FY 2025				
Farebox Revenue						
Fares	\$ 172,650,928	\$ 180,921,000	\$ 197,569,000	\$ 205,692,000	\$ 212,680,000	\$ 224,511,000
25¢ Capital Surcharge (2011 Leg.)	3,003,088	3,045,000	3,191,000	3,239,000	3,265,000	3,358,000
25¢ Vessel Surcharge (2019 Leg.)**	2,996,051	3,044,000	3,190,000	3,239,000	3,265,000	3,358,000
Total	\$ 178,650,067	\$ 187,010,000	\$ 203,950,000	\$ 212,170,000	\$ 219,210,000	\$ 231,227,000

	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
Farebox Revenue						
Fares	\$ 231,470,000	\$ 240,152,000	\$ 247,559,000	\$ 255,051,000	\$ 262,483,000	\$ 269,951,000
25¢ Capital Surcharge (2011 Leg.)	3,374,000	3,396,000	3,412,000	3,426,000	3,439,000	3,454,000
25¢ Vessel Surcharge (2019 Leg.)**	3,374,000	3,396,000	3,412,000	3,426,000	3,439,000	3,453,000
Total	\$ 238,218,000	\$ 246,944,000	\$ 254,383,000	\$ 261,903,000	\$ 269,361,000	\$ 276,858,000

* The November 2024 Alternative Forecast pairs 4.25% fare increases on October 1, 2023 (FY 2024) and 2024 (FY 2025) with a temporary 1% additional discount on multi-ride (commuter) fares, and adds annual 2.5% fare increases each October thereafter, from October 1, 2025 (FY 2026) through October 1, 2034 (FY 2035). Note that a forecast for Miscellaneous Revenues is not prepared for the "Alternative Forecast".

¹ FY 2025 includes actual farebox revenue through September 2024.

Alternative Revenue Forecast

Optimistic and Pessimistic Scenarios

November 2024

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**November 2024
Transportation Revenue Forecast Council
Alternative Revenue Forecasts***

	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Sources of Transportation Revenue				
Motor Vehicle Fuel Tax Collections - Baseline	1,628,816,569	1,551,053,400	1,541,566,900	1,532,975,500
Motor Vehicle Fuel Tax Collections - Optimistic	1,628,816,569	1,578,022,838	1,589,006,706	1,595,578,913
Motor Vehicle Fuel Tax Collections - Pessimistic	1,628,816,569	1,523,332,258	1,473,253,151	1,430,004,646
Licenses, Permits and Fees - Baseline	981,910,918	1,012,158,339	1,050,166,246	1,087,446,778
Licenses, Permits and Fees - Optimistic	981,910,918	1,029,757,566	1,082,483,807	1,131,855,759
Licenses, Permits and Fees - Pessimistic	981,910,918	994,068,578	1,003,628,666	1,014,402,347
Ferry Revenue - Baseline	182,133,761	192,354,000	207,039,000	211,320,000
Ferry Revenue - Optimistic	182,133,761	195,698,617	213,410,368	219,949,853
Ferry Revenue - Pessimistic	182,133,761	188,916,161	197,864,173	197,125,513
Toll Revenue - Baseline	291,244,139	240,038,956	278,474,000	285,582,000
Toll Revenue - Optimistic	291,244,139	244,212,710	287,043,691	297,244,553
Toll Revenue - Pessimistic	291,244,139	235,748,869	266,133,567	266,399,291
Aviation Revenues - Baseline	7,420,545	7,503,367	7,257,290	7,142,645
Aviation Revenues - Optimistic	7,420,545	7,633,834	7,480,624	7,434,335
Aviation Revenues - Pessimistic	7,420,545	7,369,263	6,935,687	6,662,869
Rental Car Tax - Baseline	46,296,191	47,697,479	48,148,106	49,139,426
Rental Car Tax - Optimistic	46,296,191	48,526,834	49,629,804	51,146,174
Rental Car Tax - Pessimistic	46,296,191	46,845,008	46,014,447	45,838,702
Vehicle Sales Tax - Baseline	63,695,485	63,415,732	64,571,521	66,463,876
Vehicle Sales Tax - Optimistic	63,695,485	64,518,393	66,558,629	69,178,117
Vehicle Sales Tax - Pessimistic	63,695,485	62,282,337	61,710,067	61,999,459
Driver-Related Fees - Baseline	173,323,000	178,076,900	189,240,300	204,705,200
Driver-Related Fees - Optimistic	173,323,000	181,173,269	195,063,935	213,064,919
Driver-Related Fees - Pessimistic	173,323,000	174,894,227	180,854,213	190,955,033
Business/Other Revenues - Baseline	72,085,980	66,451,291	79,896,554	75,864,604
Business/Other Revenues - Optimistic	72,085,980	67,606,734	82,355,271	78,962,751
Business/Other Revenues - Pessimistic	72,085,980	65,263,643	76,355,979	70,768,735
Total - Baseline	3,446,926,588	3,358,749,464	3,466,359,917	3,520,640,029
Total - Optimistic	3,446,926,588	3,417,150,796	3,573,032,836	3,664,415,374
Total - Pessimistic	3,446,926,588	3,298,720,344	3,312,749,950	3,284,156,594

*Factors based on Washington State Personal Income: Percentage differences based on Optimistic vs. Baseline and Pessimistic vs. Baseline

**November 2024
Transportation Revenue Forecast Council
Alternative Revenue Forecasts***

	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Sources of Transportation Revenue				
Motor Vehicle Fuel Tax Collections - Baseline	1,522,439,400	1,512,863,700	1,501,923,200	1,490,109,000
Motor Vehicle Fuel Tax Collections - Optimistic	1,597,769,252	1,596,192,141	1,589,972,703	1,579,043,164
Motor Vehicle Fuel Tax Collections - Pessimistic	1,400,215,459	1,369,318,167	1,341,935,954	1,327,317,405
Licenses, Permits and Fees - Baseline	1,114,292,990	1,144,728,825	1,175,996,086	1,211,404,808
Licenses, Permits and Fees - Optimistic	1,169,427,878	1,207,780,419	1,244,938,273	1,283,705,072
Licenses, Permits and Fees - Pessimistic	1,024,835,715	1,036,113,152	1,050,727,114	1,079,061,120
Ferry Revenue - Baseline	214,583,000	222,299,000	224,971,000	229,021,000
Ferry Revenue - Optimistic	225,200,504	234,543,215	238,159,813	242,689,659
Ferry Revenue - Pessimistic	197,355,924	201,206,533	201,006,732	204,000,888
Toll Revenue - Baseline	294,696,000	301,442,000	309,764,000	314,178,000
Toll Revenue - Optimistic	309,277,471	318,045,407	327,923,761	332,929,083
Toll Revenue - Pessimistic	271,037,320	272,840,182	276,767,446	279,854,647
Aviation Revenues - Baseline	7,045,121	7,014,325	7,098,893	7,138,342
Aviation Revenues - Optimistic	7,393,712	7,400,674	7,515,062	7,564,380
Aviation Revenues - Pessimistic	6,479,527	6,348,783	6,342,708	6,358,492
Rental Car Tax - Baseline	50,351,013	51,516,109	52,606,899	53,632,397
Rental Car Tax - Optimistic	52,842,366	54,353,613	55,690,952	56,833,339
Rental Car Tax - Pessimistic	46,308,751	46,628,089	47,003,129	47,773,159
Vehicle Sales Tax - Baseline	68,454,097	70,417,794	72,309,525	74,241,476
Vehicle Sales Tax - Optimistic	71,841,186	74,296,402	76,548,635	78,672,429
Vehicle Sales Tax - Pessimistic	62,958,489	63,736,320	64,606,999	66,130,735
Driver-Related Fees - Baseline	197,851,200	182,407,900	181,158,200	185,102,500
Driver-Related Fees - Optimistic	207,640,819	192,454,916	191,778,510	196,149,971
Driver-Related Fees - Pessimistic	181,967,380	165,100,433	161,860,941	164,880,401
Business/Other Revenues - Baseline	79,600,398	79,998,605	80,718,917	66,279,515
Business/Other Revenues - Optimistic	83,539,002	84,404,923	85,451,023	70,235,275
Business/Other Revenues - Pessimistic	73,209,947	72,408,072	72,120,610	59,038,603
Total - Baseline	3,549,313,219	3,572,688,258	3,606,546,720	3,631,107,038
Total - Optimistic	3,724,932,190	3,769,471,711	3,817,978,733	3,847,822,372
Total - Pessimistic	3,264,368,512	3,233,699,730	3,222,371,632	3,234,415,449

*Factors based on Washington State Personal Income: Percentage

**November 2024
Transportation Revenue Forecast Council
Alternative Revenue Forecasts***

	Fiscal Year 2032	Fiscal Year 2033	Fiscal Year 2034	Fiscal Year 2035
Sources of Transportation Revenue				
Motor Vehicle Fuel Tax Collections - Baseline	1,473,679,500	1,457,341,500	1,441,243,064	1,427,372,151
Motor Vehicle Fuel Tax Collections - Optimistic	1,562,897,432	1,546,765,935	1,530,719,788	1,516,973,635
Motor Vehicle Fuel Tax Collections - Pessimistic	1,309,839,365	1,292,554,764	1,275,461,873	1,261,096,838
Licenses, Permits and Fees - Baseline	1,248,173,249	1,285,581,441	1,323,752,347	1,360,904,853
Licenses, Permits and Fees - Optimistic	1,323,738,822	1,364,466,448	1,405,934,892	1,446,333,936
Licenses, Permits and Fees - Pessimistic	1,109,404,356	1,140,216,219	1,171,485,706	1,202,372,350
Ferry Revenue - Baseline	231,573,000	234,022,000	236,102,000	238,001,000
Ferry Revenue - Optimistic	245,592,646	248,381,905	250,759,926	252,941,212
Ferry Revenue - Pessimistic	205,827,272	207,560,308	208,944,006	210,276,142
Toll Revenue - Baseline	331,737,000	333,582,000	253,238,000	257,599,000
Toll Revenue - Optimistic	351,820,668	354,051,040	268,959,780	273,769,452
Toll Revenue - Pessimistic	294,855,280	295,862,708	224,108,911	227,591,161
Aviation Revenues - Baseline	7,252,982	7,372,262	7,438,941	7,557,281
Aviation Revenues - Optimistic	7,692,084	7,824,634	7,900,773	8,031,680
Aviation Revenues - Pessimistic	6,446,613	6,538,654	6,583,265	6,676,929
Rental Car Tax - Baseline	54,564,111	55,500,225	56,523,158	57,554,079
Rental Car Tax - Optimistic	57,867,473	58,905,793	60,032,286	61,166,964
Rental Car Tax - Pessimistic	48,497,805	49,224,619	50,021,495	50,849,575
Vehicle Sales Tax - Baseline	76,126,895	77,957,683	79,980,645	81,881,898
Vehicle Sales Tax - Optimistic	80,735,688	82,741,271	84,946,085	87,021,931
Vehicle Sales Tax - Pessimistic	67,663,290	69,142,733	70,780,749	72,343,434
Driver-Related Fees - Baseline	183,711,700	190,396,900	201,224,900	209,980,100
Driver-Related Fees - Optimistic	194,833,778	202,079,910	213,717,550	223,161,336
Driver-Related Fees - Pessimistic	163,287,076	168,868,052	178,078,698	185,519,411
Business/Other Revenues - Baseline	66,892,847	67,169,500	67,788,182	68,073,360
Business/Other Revenues - Optimistic	70,942,602	71,291,111	71,996,677	72,346,579
Business/Other Revenues - Pessimistic	59,455,862	59,574,408	59,990,743	60,143,459
Total - Baseline	3,673,711,284	3,708,923,511	3,667,291,237	3,708,923,722
Total - Optimistic	3,896,121,194	3,936,508,047	3,894,967,758	3,941,746,724
Total - Pessimistic	3,265,276,918	3,289,542,466	3,245,455,446	3,276,869,298

*Factors based on Washington State Personal Income: Percentage

**November 2024
Transportation Revenue Forecast Council
Alternative Revenue Forecasts***

	Fiscal Year 2023-2025	Fiscal Year 2025-2027	Fiscal Year 2027-2029	Fiscal Year 2029-2031	Fiscal Year 2031-2033
Sources of Transportation Revenue					
Motor Vehicle Fuel Tax Collections - Baseline	3,179,869,969	3,074,542,400	3,035,303,100	2,992,032,200	2,931,021,000
Motor Vehicle Fuel Tax Collections - Optimistic	3,206,839,407	3,184,585,618	3,193,961,393	3,169,015,867	3,109,663,367
Motor Vehicle Fuel Tax Collections - Pessimistic	3,152,148,827	2,903,257,797	2,769,533,627	2,669,253,359	2,602,394,129
Licenses, Permits and Fees - Baseline	1,994,069,257	2,137,613,024	2,259,021,815	2,387,400,894	2,533,754,690
Licenses, Permits and Fees - Optimistic	2,011,668,484	2,214,339,566	2,377,208,298	2,528,643,345	2,688,205,270
Licenses, Permits and Fees - Pessimistic	1,975,979,496	2,018,031,012	2,060,948,867	2,129,788,234	2,249,620,575
Ferry Revenue - Baseline	374,487,761	418,359,000	436,882,000	453,992,000	465,595,000
Ferry Revenue - Optimistic	377,832,378	433,360,221	459,743,719	480,849,472	493,974,550
Ferry Revenue - Pessimistic	371,049,922	394,989,685	398,562,456	405,007,620	413,387,580
Toll Revenue - Baseline	531,283,095	564,056,000	596,138,000	623,942,000	665,319,000
Toll Revenue - Optimistic	535,456,849	584,288,244	627,322,878	660,852,844	705,871,708
Toll Revenue - Pessimistic	526,993,008	532,532,858	543,877,502	556,622,093	590,717,988
Aviation Revenues - Baseline	14,923,912	14,399,935	14,059,446	14,237,235	14,625,244
Aviation Revenues - Optimistic	15,054,379	14,914,959	14,794,385	15,079,442	15,516,718
Aviation Revenues - Pessimistic	14,789,808	13,598,556	12,828,310	12,701,199	12,985,267
Rental Car Tax - Baseline	93,993,670	97,287,532	101,867,122	106,239,296	110,064,336
Rental Car Tax - Optimistic	94,823,025	100,775,978	107,195,979	112,524,291	116,773,267
Rental Car Tax - Pessimistic	93,141,199	91,853,150	92,936,840	94,776,287	97,722,424
Vehicle Sales Tax - Baseline	127,111,217	131,035,397	138,871,891	146,551,001	154,084,578
Vehicle Sales Tax - Optimistic	128,213,878	135,736,747	146,137,587	155,221,064	163,476,960
Vehicle Sales Tax - Pessimistic	125,977,822	123,709,526	126,694,809	130,737,734	136,806,024
Driver-Related Fees - Baseline	351,399,900	393,945,500	380,259,100	366,260,700	374,108,600
Driver-Related Fees - Optimistic	354,496,269	408,128,854	400,095,735	387,928,481	396,913,688
Driver-Related Fees - Pessimistic	348,217,227	371,809,246	347,067,813	326,741,342	332,155,128
Business/Other Revenues - Baseline	138,537,271	155,761,158	159,599,003	146,998,432	134,062,347
Business/Other Revenues - Optimistic	139,692,714	161,318,022	167,943,926	155,686,298	142,233,713
Business/Other Revenues - Pessimistic	137,349,623	147,124,714	145,618,019	131,159,213	119,030,270
Total - Baseline	6,805,676,052	6,986,999,946	7,122,001,477	7,237,653,758	7,382,634,795
Total - Optimistic	6,864,077,384	7,237,448,209	7,494,403,901	7,665,801,104	7,832,629,241
Total - Pessimistic	6,745,646,932	6,596,906,544	6,498,068,242	6,456,787,081	6,554,819,384

*Factors based on Washington State Personal Income: Percentage

**November 2024
 Transportation Revenue Forecast Council
 Alternative Revenue Forecasts by Biennium*
 Millions of Dollars**

	Revenue	Difference from Baseline (%)	Difference from Baseline (\$)
2023 - 2035 Biennium			
November 2024 Baseline (55%)	\$ 6,805.68		
Alternative Forecasts			
Optimistic (20%)	\$ 6,864.08	0.9%	58.4
Pessimistic (25%)	\$ 6,745.65	-0.9%	-60.0
Weighted Avg.	\$ 6,802.35	0.0%	-3.3
2025 - 2027 Biennium			
November 2024 Baseline (55%)	\$ 6,987.00		
Alternative Forecasts			
Optimistic (20%)	\$ 7,237.45	3.6%	250.4
Pessimistic (25%)	\$ 6,596.91	-5.6%	-390.1
Weighted Avg.	\$ 6,939.57	-0.7%	-47.4
2027 - 2029 Biennium			
November 2024 Baseline (55%)	\$ 7,122.00		
Alternative Forecasts			
Optimistic (20%)	\$ 7,494.40	5.2%	372.4
Pessimistic (25%)	\$ 6,498.07	-8.8%	-623.9
Weighted Avg.	\$ 7,040.50	-1.1%	-81.5

*Factors based on Washington State Personal Income: Percentage differences based on Optimistic vs. Baseline and Pessimistic vs. Baseline

REVENUE AND RIDERSHIP PROJECTIONS

NOVEMBER 2024 FORECAST

FISCAL YEARS 2025-2035

Prepared for
Washington State Ferries
for Presentation to the
**Transportation Revenue
Forecast Council**

Prepared by
WSP USA

November 12, 2024

Disclaimer: The Forecasts provided herein were prepared by WSP USA Inc. (WSP) in accordance with an agreement with the Washington State Department of Transportation (WSDOT) and are intended for the use of by the State of Washington (WSDOT, the Washington State Legislature, the Office of the Governor, the Office of the State Treasurer, and the Washington State Transportation Commission). No other person or entity ("user") is authorized or permitted to rely on the Forecasts without a written agreement between the user and WSP USA. The Forecasts are provided for information purposes only, are not "investment grade" upon which third parties may rely, and user's unauthorized use of the Forecasts constitutes its agreement, to the fullest extent permitted by law, to release WSP from any liability for direct, indirect, consequential, or special loss or damage whether arising in contract, warranty, express or implied, tort or otherwise. The Forecasts are the result of (a) various input sources; (b) assumptions about the sources; and (c) assumed or hypothetical conditions and/or scenarios that have existed, exist now, or may exist in the future (collectively "assumptions"). The inputs for the Forecasts include information or data provided to WSP by, and obtained from, WSDOT including the Ferries Division and Headquarters, and from other sources (collectively "sources"). Except where otherwise noted, the sources were not independently verified by WSP and therefore the Forecasts, findings, conclusions and/or opinions could vary or change should the sources, or the information or data upon which they are based is inaccurate, erroneous, or mistaken. By their very nature, assumptions regarding information or data are accepted as true or certain to happen without actual proof of same. WSP used assumptions to generate the projections, opinions, or other forward-looking statements (collectively, "Forecasts"). Therefore, if any information or data in fact turns out to be inaccurate or wrong, the assumptions and in turn, the Forecasts, could likewise be inaccurate or wrong. While the assumptions and resulting Forecasts are believed to be reasonable at the time they were made, both involve risks and uncertainties that may cause actual results to differ materially. The assumptions and resulting Forecasts could change based on a variety of factors, including but not limited to: (a) economic conditions; (b) social and demographic conditions; (c) force majeure; (d) changes in ferry operations, service levels, and staffing; and/or (e) new or changed transportation network or transit systems in the Puget Sound region. These potential risks and uncertainties may be magnified by the transitory or permanent effects of the COVID-19 pandemic on mobility, travel, and the economy.



Washington State Ferries

November 2024 Revenue and Ridership Forecasts — Fiscal Years 2025-2035

NOVEMBER 2024 FORECAST NOTES

The fare revenue and ridership projections for Washington State Ferries (WSF) are prepared using a combination of systemwide econometric, time series, and spreadsheet models to forecast monthly ridership and revenue across 10 routes and seven fare categories through fiscal year (FY) 2033.

The seven fare categories include: (1) passenger full fares, (2) passenger multi-ride discount fares, (3) passenger other discount fares, (4) auto/driver full fares, (5) auto multi-ride discount fares, (6) other discount vehicles, and (7) oversize vehicle fares.

In March 2020, the COVID-19 pandemic materially decreased ferry travel, and the rebound in ridership has been variable and extended, reflecting post-pandemic travel patterns, including less frequent use by many customers, combined with reduced and/or uncertain service levels due to ongoing staff attrition and vessel availability.

Since 2000, ridership using multi-ride fare (commuter) discounted fare media designed to benefit frequent users has been declining in absolute volumes and in shares of total passengers and vehicles. Contributing factors include an aging population in ferry-served communities, increased telecommuting (accelerated by the pandemic), and changes that reduced the severability of multi-ride fare media. In recognition of enduring telecommuting trends and reduced frequency of use, the forecast models for multi-ride (commuter) fare categories are continuously refined to capture how the pandemic has resulted in sustained changes to travel patterns.

The November 2024 Forecast incorporates assumptions from the WSF Service Contingency Plan released in January 2024, which acknowledges that vessel and crew shortages will make full service restoration difficult until mid-2028 when new ferries begin to be delivered. Until then, scheduled operations of the Fauntleroy-Vashon-Southworth, Seattle-Bremerton, and Port Townsend-Coupeville routes are expected to continue at reduced service levels. The Anacortes-Sidney, B.C. route is not expected to restart operation until Summer 2030.

The November 2024 Forecast incorporates the latest fares adopted by the Washington State Transportation Commission (WSTC), including fare changes effective on October 1 of 2023 and 2024, with the following assumptions.

- **November (Base) Forecast** – Pairs two 4.25% annual increases plus nickel rounding on October 1, 2023 (FY 2024) and October 1, 2024 (FY2025) along with a temporary 1% additional discount to multi-ride passes that expires on September 30, 2025, after which no further fare changes are assumed.
- **Alternative Forecast** – Combines the base November Forecast assumptions above with 2.5% annual increases each October 1, from 2025 through 2032.

FY 2024 forecast values include actual revenue through September 2024 and actual ridership through October 2024.

Ridership Impacts

- The November 2024 Forecast incorporates the latest demographic and economic variable projections as well as the most recent actual ridership trends. Overall, the November ridership forecasts are between 0.5% and 1.0% lower than September.
- The projections for real personal income were revised upward for the forecast horizon, nudging ridership demand upward.
- The inflation projections through the forecast horizon are slightly lower, resulting in higher future real fares, thereby dampening ridership demand.
- The employment projections have been revised slightly downward throughout the forecast horizon, resulting in marginally lower ridership demand.
- Real gasoline prices have been revised downward through the rest of FY 2025, are essentially unchanged for FY 2026, and turn slightly upward over the rest of the forecast horizon. Vehicle/driver ridership demand moves in the opposite direction as real prices.
- Actual ridership for the most recent two months (September and October 2024) averaged 3.8% below the previous forecast.

Fare and Surcharge Revenue Impacts

- Actual revenue collections for September 2024 were 0.7% below the previous September forecast.
- 2023-25 biennium revenues for the November and Alternative Forecasts are expected to be \$365.7 M, \$3.6 M (1.0%) less than in the prior forecast, with \$353.6 M in base fare revenues and \$12.1 M in surcharges.
- For the 2025-27 biennium, November Forecast revenues of \$406.1 M are \$2.7 M (0.7%) lower than in the September Forecast.
- Alternative Forecast revenues for the same 2025-27 biennium are \$416.1 M, \$2.7 M (0.6%) lower than in September.
- For the remainder of the forecast horizon (FYs 2028-35), projected revenues for the November Forecast have been revised downward between 0.6% and 1.1%, while the Alternative Forecast revenues have been revised downward between 0.5% and 1.1%, compared to June.
- The elimination of youth fares on 10/1/2022 is expected to lower FY 2025 revenue by approximately \$4.2 M under both the November and Alternative Forecasts. In subsequent years, the expected youth fare revenue loss is \$4.3 M to \$4.9 M under the November Forecast and \$4.4 M to \$5.6 M under the Alternative Forecast.

Washington State Ferries

REVENUE PROJECTIONS | NOVEMBER 2024 FORECAST

4.25% Fare Increases & 1% Multi-Ride Temporary Discounts, October 1, 2023 & 2024 | No Further Fare Increases¹
Fiscal Years 2025-2035

Fiscal Year	November 2024 Capacity-Constrained Revenue Forecast	Fiscal Year Annual Rate of Change	November Biennium Total	November vs. September Forecast			September 2024 Forecast	
				% Change by Fiscal Year	\$ Change and % Change by Biennium	Capacity-Constrained Revenue Forecast	Biennium Total	
2016	\$181,444,863	3.1%						
2017	\$186,973,746	3.0%	\$368,418,609					
2018	\$192,827,951	3.1%						
2019	\$195,268,522	1.3%	\$388,096,473					
2020	\$166,825,103	(14.6%)						
2021	\$155,668,672	(6.7%)	\$322,493,775					
2022	\$167,212,380	7.4%						
2023	\$173,369,230	3.7%	\$340,581,610					
2024	\$178,649,928	3.0%		(0.0%)			\$178,650,000	
2025 ²	\$187,010,000	4.7%	\$365,659,928	(1.9%)	(\$3,550,072)	(1.0%)	\$190,560,000	\$369,210,000
2026	\$201,014,000	7.5%		(0.2%)			\$201,393,000	
2027	\$205,037,000	2.0%	\$406,051,000	(1.1%)	(\$2,699,000)	(0.7%)	\$207,357,000	\$408,750,000
2028	\$208,084,000	1.5%		(1.0%)			\$210,185,000	
2029	\$215,437,000	3.5%	\$423,521,000	(0.6%)	(\$3,357,000)	(0.8%)	\$216,693,000	\$426,878,000
2030	\$217,895,000	1.1%		(0.6%)			\$219,222,000	
2031	\$221,726,000	1.8%	\$439,621,000	(0.6%)	(\$2,681,000)	(0.6%)	\$223,080,000	\$442,302,000
2032	\$224,045,000	1.0%		(0.6%)			\$225,465,000	
2033	\$226,262,000	1.0%	\$450,307,000	(0.5%)	(\$2,668,000)	(0.6%)	\$227,510,000	\$452,975,000
2034	\$228,110,000	0.8%		(0.5%)			\$229,311,000	
2035	\$229,774,000	0.7%	\$457,884,000	(0.5%)	(\$2,387,000)	(0.5%)	\$230,960,000	\$460,271,000

¹ The base November 2024 Forecast has 4.25% fare increases on October 1, 2023 (FY 2024) and 2024 (FY 2025), combined with a temporary 1% additional discount in multi-ride fare media ending September 30, 2024, and excludes any further changes to the current base fares, resulting in declining real fares beyond FY 2025.

This November 2024 Forecast also reflects the current and future service levels as outlined in the January 2024 Washington State Ferries Service Contingency Plan.

² FY 2025 includes actual revenue data through September 2024. Light green shaded values denote historical annual data.



Washington State Ferries

REVENUE PROJECTIONS | NOVEMBER 2024 FORECAST

4.25% Fare Increases & 1% Multi-Ride Temporary Discounts, October 1, 2023 & 2024 | No Further Fare Increases¹
Fiscal Years 2025-2035

Fiscal Year	November 2024 Capacity-Constrained Revenue Forecast	November Biennium Total	Distribution of Revenue to Operating and Capital Programs					
			25¢ Capital Surcharge Revenue	25¢ Vessel Surcharge Revenue	Total Surcharge Revenue	Biennium Totals for Capital	Base Fare Revenue for Operations	Biennium Totals for Operations
2016	\$181,444,863		\$4,007,848		\$4,007,848		\$177,437,015	
2017	\$186,973,746	\$368,418,609	\$4,022,681		\$4,022,681	\$8,030,529	\$182,951,065	\$360,388,080
2018	\$192,827,951		\$4,084,581		\$4,084,581		\$188,743,370	
2019	\$195,268,522	\$388,096,473	\$3,987,656		\$3,987,656	\$8,072,237	\$191,280,866	\$380,024,236
2020	\$166,825,103		\$3,304,324	\$378,136	\$3,682,460		\$163,142,643	
2021	\$155,668,672	\$322,493,775	\$2,737,730	\$2,726,447	\$5,464,177	\$9,146,637	\$150,204,495	\$313,347,138
2022	\$167,212,380		\$2,966,726	\$2,952,832	\$5,919,557		\$161,292,823	
2023	\$173,369,230	\$340,581,610	\$3,028,637	\$3,016,864	\$6,045,501	\$11,965,058	\$167,323,729	\$328,616,552
2024 ²	\$178,649,928		\$3,003,088	\$2,996,051	\$5,999,000		\$172,650,928	
2025	\$187,010,000	\$365,659,928	\$3,045,000	\$3,044,000	\$6,089,000	\$12,088,000	\$180,921,000	\$353,571,928
2026	\$201,014,000		\$3,203,000	\$3,202,000	\$6,405,000		\$194,609,000	
2027	\$205,037,000	\$406,051,000	\$3,268,000	\$3,268,000	\$6,536,000	\$12,941,000	\$198,501,000	\$393,110,000
2028	\$208,084,000		\$3,317,000	\$3,317,000	\$6,634,000		\$201,450,000	
2029	\$215,437,000	\$423,521,000	\$3,432,000	\$3,431,000	\$6,863,000	\$13,497,000	\$208,574,000	\$410,024,000
2030	\$217,895,000		\$3,467,000	\$3,467,000	\$6,934,000		\$210,961,000	
2031	\$221,726,000	\$439,621,000	\$3,508,000	\$3,507,000	\$7,015,000	\$13,949,000	\$214,711,000	\$425,672,000
2032	\$224,045,000		\$3,544,000	\$3,544,000	\$7,088,000		\$216,957,000	
2033	\$226,262,000	\$450,307,000	\$3,580,000	\$3,579,000	\$7,159,000	\$14,247,000	\$219,103,000	\$436,060,000
2034	\$228,110,000		\$3,611,000	\$3,611,000	\$7,222,000		\$220,888,000	
2035	\$229,774,000	\$457,884,000	\$3,643,000	\$3,642,000	\$7,285,000	\$14,507,000	\$222,489,000	\$443,377,000

¹ The base November 2024 Forecast has 4.25% fare increases on October 1, 2023 (FY 2024) and 2024 (FY 2025), combined with a temporary 1% additional discount in multi-ride fare media ending September 30, 2024, and excludes any further changes to the current base fares, resulting in declining real fares beyond FY 2025.

This November 2024 Forecast also reflects the current and future service levels as outlined in the January 2024 Washington State Ferries Service Contingency Plan.

² FY 2025 includes actual revenue data through September 2024. Light green shaded values denote historical annual data.



Washington State Ferries

REVENUE PROJECTIONS | NOVEMBER 2024 ALTERNATIVE FORECAST

4.25% Fare Increases & 1% Multi-Ride Discounts, October 1, 2023 & 2024 | 2.5% Increases each October thereafter (FYs 2026+)¹
 Fiscal Years 2025-2035

Fiscal Year	November 2024 Capacity-Constrained Revenue Forecast	Fiscal Year Annual Rate of Change	November Biennium Total	November vs. September Forecast			September 2024 Alternative Forecast	
				% Change by Fiscal Year	\$ Change and % Change by Biennium	Capacity-Constrained Revenue Forecast	Biennium Total	
2016	\$181,444,863	3.1%						
2017	\$186,973,746	3.0%	\$368,418,609					
2018	\$192,827,951	3.1%						
2019	\$195,268,522	1.3%	\$388,096,473					
2020	\$166,825,103	(14.6%)						
2021	\$155,668,672	(6.7%)	\$322,493,775					
2022	\$167,212,380	7.4%						
2023	\$173,369,230	3.7%	\$340,581,610					
2024	\$178,649,928	3.0%		(0.0%)			\$178,650,000	
2025 ²	\$187,010,000	4.7%	\$365,659,928	(1.9%)	(\$3,550,072)	(1.0%)	\$190,560,000	\$369,210,000
2026	\$203,950,000	9.1%		(0.2%)			\$204,410,000	
2027	\$212,170,000	4.0%	\$416,120,000	(1.1%)	(\$2,719,000)	(0.6%)	\$214,429,000	\$418,839,000
2028	\$219,210,000	3.3%		(1.1%)			\$221,560,000	
2029	\$231,227,000	5.5%	\$450,437,000	(0.6%)	(\$3,744,000)	(0.8%)	\$232,621,000	\$454,181,000
2030	\$238,218,000	3.0%		(0.6%)			\$239,730,000	
2031	\$246,944,000	3.7%	\$485,162,000	(0.6%)	(\$3,094,000)	(0.6%)	\$248,526,000	\$488,256,000
2032	\$254,383,000	3.0%		(0.7%)			\$256,094,000	
2033	\$261,903,000	3.0%	\$516,286,000	(0.7%)	(\$3,449,000)	(0.7%)	\$263,641,000	\$519,735,000
2034	\$269,361,000	2.8%		(0.7%)			\$271,262,000	
2035	\$276,858,000	2.8%	\$546,219,000	(0.7%)	(\$3,863,000)	(0.7%)	\$278,820,000	\$550,082,000

¹ The November 2024 Alternative Forecast has 4.25% fare increases on October 1, 2023 (FY 2024) and 2024 (FY 2025), combined with a temporary 1% additional discount in multi-ride fare media ending September 30, 2024, followed by annual 2.5% fare increases thereafter, starting on October 1, 2025 (FY 2026) and continuing through October 1, 2034 (FY 2035).

This November 2024 Forecast also reflects the current and future service levels as outlined in the January 2024 Washington State Ferries Service Contingency Plan.

² FY 2025 includes actual revenue data through September 2024. Light green shaded values denote historical annual data.



Washington State Ferries

REVENUE PROJECTIONS | NOVEMBER 2024 ALTERNATIVE FORECAST

4.25% Fare Increases & 1% Multi-Ride Discounts, October 1, 2023 & 2024 | 2.5% Increases each October thereafter (FYs 2026+)¹
 Fiscal Years 2025-2035

Fiscal Year	November 2024 Capacity-Constrained Revenue Forecast	November Biennium Total	Distribution of Revenue to Operating and Capital Programs					
			25¢ Capital Surcharge Revenue	25¢ Vessel Surcharge Revenue	Total Surcharge Revenue	Biennium Totals for Capital	Base Fare Revenue for Operations	Biennium Totals for Operations
2016	\$181,444,863		\$4,007,848		\$4,007,848		\$177,437,015	
2017	\$186,973,746	\$368,418,609	\$4,022,681		\$4,022,681	\$8,030,529	\$182,951,065	\$360,388,080
2018	\$192,827,951		\$4,084,581		\$4,084,581		\$188,743,370	
2019	\$195,268,522	\$388,096,473	\$3,987,656		\$3,987,656	\$8,072,237	\$191,280,866	\$380,024,236
2020	\$166,825,103		\$3,304,324	\$378,136	\$3,682,460		\$163,142,643	
2021	\$155,668,672	\$322,493,775	\$2,737,730	\$2,726,447	\$5,464,177	\$9,146,637	\$150,204,495	\$313,347,138
2022	\$167,212,380		\$2,966,726	\$2,952,832	\$5,919,557		\$161,292,823	
2023	\$173,369,230	\$340,581,610	\$3,028,637	\$3,016,864	\$6,045,501	\$11,965,058	\$167,323,729	\$328,616,552
2024 ²	\$178,649,928		\$3,003,088	\$2,996,051	\$5,999,000		\$172,650,928	
2025	\$187,010,000	\$365,659,928	\$3,045,000	\$3,044,000	\$6,089,000	\$12,088,000	\$180,921,000	\$353,571,928
2026	\$203,950,000		\$3,191,000	\$3,190,000	\$6,381,000		\$197,569,000	
2027	\$212,170,000	\$416,120,000	\$3,239,000	\$3,239,000	\$6,478,000	\$12,859,000	\$205,692,000	\$403,261,000
2028	\$219,210,000		\$3,265,000	\$3,265,000	\$6,530,000		\$212,680,000	
2029	\$231,227,000	\$450,437,000	\$3,358,000	\$3,358,000	\$6,716,000	\$13,246,000	\$224,511,000	\$437,191,000
2030	\$238,218,000		\$3,374,000	\$3,374,000	\$6,748,000		\$231,470,000	
2031	\$246,944,000	\$485,162,000	\$3,396,000	\$3,396,000	\$6,792,000	\$13,540,000	\$240,152,000	\$471,622,000
2032	\$254,383,000		\$3,412,000	\$3,412,000	\$6,824,000		\$247,559,000	
2033	\$261,903,000	\$516,286,000	\$3,426,000	\$3,426,000	\$6,852,000	\$13,676,000	\$255,051,000	\$502,610,000
2034	\$269,361,000		\$3,439,000	\$3,439,000	\$6,878,000		\$262,483,000	
2035	\$276,858,000	\$546,219,000	\$3,454,000	\$3,453,000	\$6,907,000	\$13,785,000	\$269,951,000	\$532,434,000

¹ The November 2024 Alternative Forecast has 4.25% fare increases on October 1, 2023 (FY 2024) and 2024 (FY 2025), combined with a temporary 1% additional discount in multi-ride fare media ending September 30, 2024, followed by annual 2.5% fare increases thereafter, starting on October 1, 2025 (FY 2026) and continuing through October 1, 2034 (FY 2035).

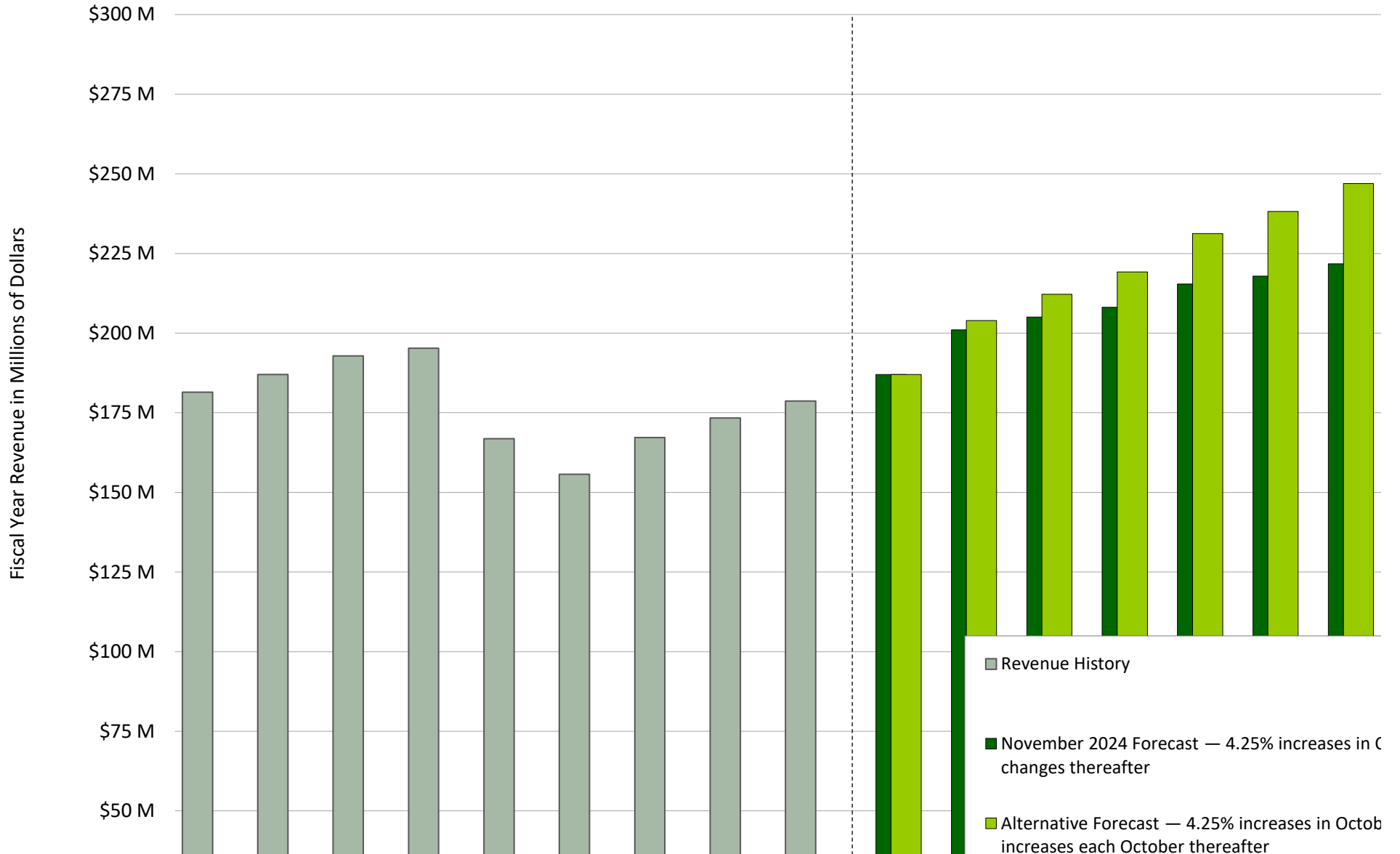
This November 2024 Forecast also reflects the current and future service levels as outlined in the January 2024 Washington State Ferries Service Contingency Plan.

² FY 2025 includes actual revenue data through September 2024. Light green shaded values denote historical annual data.



Washington State Ferries — Revenue History and Forecast Trends

November 2024 Forecast – Fiscal Years 2016-2035



Washington State Ferries

RIDERSHIP PROJECTIONS | NOVEMBER 2024 FORECAST

4.25% Fare Increases & 1% Multi-Ride Temporary Discounts, October 1, 2023 & 2024 | No Further Fare Increases¹
Fiscal Years 2025-2035

Fiscal Year	November 2024 Unconstrained Demand Forecast*	November 2024 Forecast — Capacity-Constrained Ridership				September 2024 Forecast	
		Passenger Ridership	Vehicle/Driver Ridership	Total Ridership	Annual Rate of Change	Total Ridership	November 2024 vs September
2016		13,523,385	10,559,240	24,082,625	1.8%		
2017		13,669,834	10,544,735	24,214,569	0.5%		
2018		13,856,444	10,707,373	24,563,817	1.4%		
2019		13,699,985	10,555,460	24,255,445	(1.3%)		
2020		10,358,348	8,096,896	18,455,244	(23.9%)		
2021		6,903,479	8,397,508	15,300,987	(17.1%)		
2022		8,556,417	8,599,688	17,156,105	12.1%		
2023		9,298,259	8,943,286	18,241,545	6.3%		
2024		9,904,202	8,954,791	18,858,993	3.4%		
2025 ²	19,349,000	10,273,000	9,021,000	19,294,000	2.3%	19,495,000	(1.0%)
2026	20,244,000	10,699,000	9,444,000	20,143,000	4.4%	20,235,000	(0.5%)
2027	20,851,000	10,930,000	9,633,000	20,563,000	2.1%	20,775,000	(1.0%)
2028	21,215,000	11,111,000	9,766,000	20,877,000	1.5%	21,072,000	(0.9%)
2029	21,765,000	11,499,000	10,077,000	21,576,000	3.3%	21,738,000	(0.7%)
2030	22,033,000	11,648,000	10,161,000	21,809,000	1.1%	21,984,000	(0.8%)
2031	22,296,000	11,786,000	10,258,000	22,044,000	1.1%	22,215,000	(0.8%)
2032	22,579,000	11,970,000	10,326,000	22,296,000	1.1%	22,490,000	(0.9%)
2033	22,856,000	12,120,000	10,411,000	22,531,000	1.1%	22,712,000	(0.8%)
2034	23,130,000	12,263,000	10,482,000	22,745,000	0.9%	22,938,000	(0.8%)
2035	23,407,000	12,404,000	10,557,000	22,961,000	0.9%	23,153,000	(0.8%)

¹ The base November 2024 Forecast has 4.25% fare increases on October 1, 2023 (FY 2024) and 2024 (FY 2025), combined with a temporary 1% additional discount in multi-ride fare media ending September 30, 2024, and excludes any further changes to the current base fares, resulting in declining real fares beyond FY 2025.

This November 2024 Forecast also reflects the current and future service levels as outlined in the January 2024 Washington State Ferries Service Contingency Plan.

² FY 2025 includes actual ridership data through October 2024. Light green shaded values denote historical annual data.

* Demand projections before adjustments for vehicle space vessel capacity constraints.



Washington State Ferries

RIDERSHIP PROJECTIONS | NOVEMBER 2024 ALTERNATIVE FORECAST

4.25% Fare Increases & 1% Multi-Ride Discounts, October 1, 2023 & 2024 | 2.5% Increases each October thereafter (FYs 2026+)¹
Fiscal Years 2025-2035

Fiscal Year	November 2024 Unconstrained Demand Forecast*	November 2024 Alternative Forecast — Capacity-Constrained Ridership				September 2024 Alternative Forecast	
		Passenger Ridership	Vehicle/Driver Ridership	Total Ridership	Annual Rate of Change	Total Ridership	November 2024 vs September
2016		13,523,385	10,559,240	24,082,625	1.8%		
2017		13,669,834	10,544,735	24,214,569	0.5%		
2018		13,856,444	10,707,373	24,563,817	1.4%		
2019		13,699,985	10,555,460	24,255,445	(1.3%)		
2020		10,358,348	9,020,899	19,379,247	(20.1%)		
2021		6,903,479	8,397,508	15,300,987	(21.0%)		
2022		8,556,417	8,599,688	17,156,105	12.1%		
2023		9,298,259	8,943,286	18,241,545	6.3%		
2024		9,904,202	8,954,791	18,858,993	3.4%		
2025 ²	19,349,000	10,273,000	9,021,000	19,294,000	2.3%	19,495,000	(1.0%)
2026	20,164,000	10,654,000	9,412,000	20,066,000	4.0%	20,159,000	(0.5%)
2027	20,625,000	10,810,000	9,560,000	20,370,000	1.5%	20,571,000	(1.0%)
2028	20,840,000	10,910,000	9,628,000	20,538,000	0.8%	20,739,000	(1.0%)
2029	21,236,000	11,212,000	9,883,000	21,095,000	2.7%	21,257,000	(0.8%)
2030	21,363,000	11,282,000	9,920,000	21,202,000	0.5%	21,376,000	(0.8%)
2031	21,492,000	11,342,000	9,973,000	21,315,000	0.5%	21,488,000	(0.8%)
2032	21,626,000	11,441,000	9,993,000	21,434,000	0.6%	21,627,000	(0.9%)
2033	21,740,000	11,498,000	10,024,000	21,522,000	0.4%	21,713,000	(0.9%)
2034	21,851,000	11,552,000	10,055,000	21,607,000	0.4%	21,817,000	(1.0%)
2035	21,969,000	11,610,000	10,095,000	21,705,000	0.5%	21,915,000	(1.0%)

¹ The November 2024 Alternative Forecast has 4.25% fare increases on October 1, 2023 (FY 2024) and 2024 (FY 2025), combined with a temporary 1% additional discount in multi-ride fare media ending September 30, 2024, followed by annual 2.5% fare increases thereafter, starting on October 1, 2025 (FY 2026) and continuing through October 1, 2034 (FY 2035).

This November 2024 Forecast also reflects the current and future service levels as outlined in the January 2024 Washington State Ferries Service Contingency Plan.

² FY 2025 includes actual ridership data through October 2024. Light green shaded values denote historical annual data.

* Demand projections before adjustments for vehicle space vessel capacity constraints.



Washington State Ferries — Ridership History and Forecast Trends

November 2024 Forecast – Fiscal Years 2016-2035

