

**Transportation Economic Revenue Forecast Council
September 2024**

Transportation Economic and Revenue Forecast

Volume IV: Vehicle-Related Fees Pledged to Bonds

VEHICLE-RELATED FEES PLEDGED TO BONDS
September 2024 FORECAST
FISCAL YEARS 2023-2025

Prepared by
Washington State Department of Transportation
for Presentation to the
Transportation Economic Revenue Forecast Council

Motor Vehicle Fuel Tax (MVFT) & Vehicle-Related Fees (VRF)

Through a number of bond authorizations, Washington issues MVFT & VRF General Obligation Bonds to finance a variety of transportation projects. MVFT & VRF General Obligation Bonds are first payable from MVFT and VRF revenues, and further secured by the full faith and credit of the state. More specifically:

- The bonds are general obligations of the State to which the State pledges its full faith and credit;
- The principal and interest on the Bonds are first payable from the proceeds of state excise taxes on fuel imposed by Chapter 82.38 RCW (MVFT), and vehicle-related fees (VRF) imposed under Title 46 RCW that constitute license fees for motor vehicles required to be used for highway purposes and to be deposited into the Motor Vehicle Fund;
- The proceeds of such excise taxes on fuel and vehicle-related fees are pledged to the payment of the principal and interest on all bonds to which such revenues are pledged;
- The Legislature has agreed to continue to impose such excise taxes on fuel and vehicle-related fees in amount sufficient to pay when due the principal and interest on all bonds to which such revenues are pledged.

In reviewing if a VRF is pledged, the following general definitions are applicable:

“License fee” means a fee collected for the right to use a vehicle on public highways, including vehicle registration fees such as license fees by vehicle type, license fees by weight, license plate fees for motor vehicles, electric vehicle registration and renewal fees, capacity fees, tonnage fees, trip and special permit fees and other fees imposed as a condition of registration and operation of a vehicle on public highways. License fees do not include administrative processing fees, inspection fees, vehicle operator’s license fees, excise taxes imposed in lieu of property taxes, or fees for certificates of ownership of motor vehicles.

“Motor vehicles” definition excludes trailers since they are not self-propelled.

“Used for highway purposes” means it is deposited in the Motor vehicle fund and used for highway purposes within the meaning of Article II, Section 40 of the State Constitution.

Attached Table 1 provides additional detail on the individual vehicle-related fees to be pledged to the Bonds.

Table 1 "Vehicle-Related Fees" Pledged to Bonds

Vehicle-Related Fees	Authorizing Statute ¹
Basic License Fee	46.17.350(1); 46.17.400(1)(d); 46.17.400(1)(a), 46.16A.3052;46.17.400(1)(b)2
Original License Plate Fee	46.17.200(1)(a)
Reflectivity License Plate Fee	46.17.200(1)(a)
Replacement License Fee	46.17.200(1)(a)
License Plate Transfer Fee	46.17.200(1)(c)
Electric Vehicle Registration Renewal Fee: Electric Vehicle/ Plug in Renewal Fee	46.17.323(1); 46.17.323(4)2; 46.17.324
Combined License Fees (Trucks) and farm trip permits	46.17.355(1)(b); 46.17.325, 46.16A.420; 46.17.330; 46.17.355(7); 46.16A.330
Freight Project Fee: Vehicles with gross weight in excess of 10,000 pounds	46.17.355(6)
Capacity Fees	46.17.335(2); 46.17.340
Monthly Gross Weight Fee (Tonnage Fee)	46.17.360;
Trip Permit Fee	46.17.400(1)(c), 46.17.400(1)(h)2, 46.16A.3202; 46.17.400(1)(b), 46.17.400(1)(f), 82.38.100
Temporary Permit Fee	46.16A.300;
On-Road ATVs: Vehicle License Fee	46.17.350(1)(r)
Special Permit Fees	46.44.0941; 46.44.047; 46.44.095

1) Title 46 RCW also includes certain categories of fees that are not eligible to be pledged including: a) fees relating to trailers: basic License fee, license plate feed, and the combined license fees for commercial trailers; b) filing and service Fees; c) certificate of title fees; and d) some "other" fees imposed under Title 46 RCW, including but not limited to parking rental fee, off road vehicle dealer license fee, studded tire fee, driving record fee, and tow truck operator license.

2) A portion of these fees are "Vehicle-Related Fees" pledged to Bonds.

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Table H.1. Fuel Tax and Pledged Vehicle & Plate Related License Fees ONLY

September 2024

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
Fuel Tax Collections												
Net Motor Vehicle Fuel Tax *	1,579,633,199	1,532,963,487	1,529,850,500	1,484,873,650	1,476,047,800	1,466,435,800	1,456,243,050	1,446,617,750	1,427,972,100	1,420,790,100	1,414,567,000	1,410,239,300
Pledged Licenses Permits and Fees												
Basic License Fees	166,709,585	162,237,571	167,338,278	169,711,956	173,170,191	176,263,302	178,205,464	180,991,645	183,571,803	186,508,368	189,267,020	191,939,422
Original License Plate Fees	10,608,471	51,624,400	54,491,871	57,398,573	58,957,796	59,286,736	58,708,516	58,072,284	57,678,108	57,417,680	57,127,716	56,969,680
Reflectivity License Plate Fees	5,394,648	5,138,835	4,955,169	5,151,665	5,300,121	5,388,605	5,323,183	5,248,942	5,203,106	5,172,571	5,137,799	5,118,229
Replacement License Plate Fees	15,339,422	40,242,788	40,178,542	39,463,416	40,606,788	41,712,708	41,103,072	40,396,128	39,960,888	39,669,708	39,332,124	39,137,220
License Plate Transfer Fees	133,990	137,399	140,765	141,480	141,590	141,840	142,840	143,710	144,470	145,310	146,200	146,990
Dealer Plate Fees	664,270	486,337	536,561	647,665	632,800	635,990	654,800	647,220	671,190	668,000	669,200	660,780
Electric Vehicle Registration Renewal Fees	7,831,799	10,309,822	15,108,521	20,981,770	64,048,800	78,941,010	96,151,380	115,404,090	136,601,110	159,717,890	183,948,010	208,594,530
Vehicles paying Weight Based Registrations (all trucks)	248,723,533	267,407,987	267,460,657	269,925,715	274,239,036	277,663,423	279,414,331	282,248,018	284,906,108	287,672,070	290,618,604	293,266,178
Vehicles Paying Varying Fees	1,261,968	1,086,289	154,721	153,556	151,386	149,264	147,166	145,124	143,126	141,170	139,255	137,378
Vehicles paying Freight Project Fees (trucks > 10,000)	22,495,847	21,391,065	18,411,151	21,371,699	21,757,085	22,095,071	22,297,237	22,597,040	22,875,375	23,187,374	23,487,408	23,773,827
Capacity Fees	34,700	33,100	31,338	31,880	32,455	32,959	33,260	33,708	34,123	34,588	35,036	35,463
Tonnage Fees	436,402	455,734	463,952	471,159	475,470	481,863	487,798	494,451	500,849	506,957	512,848	517,653
Trip Permit Fees	3,178,785	3,014,809	3,067,512	3,113,499	3,152,396	3,183,784	3,214,863	3,244,025	3,273,013	3,302,609	3,332,367	3,362,405
Dealer Temporary Permit Fees	10,279,170	13,340,650	19,592,541	25,057,300	27,135,200	27,379,200	26,999,200	26,549,500	26,281,000	26,110,200	25,908,000	25,796,400
On-Road ATVs: Vehicle License Fee	229,944	257,726	276,812	294,820	310,550	323,880	334,430	341,840	347,740	347,740	347,740	347,740
Special Permit Fees	9,146,771	9,306,840	9,286,447	9,390,361	9,550,605	9,677,101	9,731,059	9,828,436	9,919,969	10,021,169	10,124,087	10,218,284
TOTAL PLEDGED REVENUES	2,082,102,504	2,119,434,838	2,131,345,338	2,108,180,163	2,155,710,068	2,169,792,536	2,179,191,649	2,193,003,912	2,200,084,078	2,221,413,504	2,244,700,412	2,270,261,478

* Gross fuel tax less refunds