



ECONOMIC FORECAST

Calendar Year Summary Tables

Revised
February 8, 2024

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Table A1.1

U.S. Economic Forecast Summary
 Forecast 2024 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Real National Income Accounts (Billions of Chained 2012 Dollars)								
Real Gross Domestic Product	20,332.9	20,848.4	21,348.0	21,700.7	22,156.4	22,577.4	23,006.4	23,420.5
% Ch	1.9	2.5	2.4	1.7	2.1	1.9	1.9	1.8
Real Consumption	14,265.9	14,578.9	14,941.6	15,178.4	15,497.1	15,807.1	16,123.2	16,429.5
% Ch	2.5	2.2	2.5	1.6	2.1	2.0	2.0	1.9
Real Nonresidential Fixed Investment	3,104.3	3,239.6	3,298.0	3,418.1	3,522.6	3,625.6	3,724.1	3,820.5
% Ch	5.2	4.4	1.8	3.6	3.1	2.9	2.7	2.6
Real Residential Fixed Investment	666.4	595.0	609.8	622.0	635.7	648.5	669.0	689.8
% Ch	-9.0	-10.7	2.5	2.0	2.2	2.0	3.2	3.1
Real Personal Income	17,792.4	18,036.4	18,565.7	19,070.9	19,715.2	20,248.7	20,723.0	21,247.1
% Ch	-4.2	1.4	2.9	2.7	3.4	2.7	2.3	2.5
Real Per Capita Income (\$/Person)	53,314	53,780	55,087	56,322	57,973	59,302	60,453	61,744
% Ch	-4.6	0.9	2.4	2.2	2.9	2.3	1.9	2.1
Price and Wage Indexes								
PCE Price Index (2012=100)	122.8	127.3	129.7	132.4	135.3	138.1	141.0	143.9
% Ch	6.5	3.7	1.9	2.1	2.2	2.1	2.1	2.1
U.S. Consumer Price Index (1982-84=1.0)	2.926	3.047	3.125	3.192	3.267	3.341	3.418	3.494
% Ch	8.0	4.1	2.6	2.1	2.4	2.3	2.3	2.2
Employment Cost Index (Dec. 2005=1.0)	1.548	1.619	1.690	1.741	1.802	1.867	1.931	2.000
% Ch	5.3	4.6	4.4	3.0	3.5	3.6	3.4	3.6
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	25,744.1	27,356.4	28,550.0	29,696.5	31,002.5	32,315.6	33,709.7	35,099.2
% Ch	9.1	6.3	4.4	4.0	4.4	4.2	4.3	4.1
Personal Income	21,840.8	22,966.3	24,082.7	25,251.9	26,670.5	27,964.8	29,228.0	30,583.5
% Ch	2.0	5.2	4.9	4.9	5.6	4.9	4.5	4.6
Employment (Millions)								
U.S. Civilian Labor Force	164.3	167.1	168.1	169.0	169.6	170.2	170.5	170.8
Total U.S. Employment	158.3	161.0	161.5	162.0	162.5	163.1	163.5	163.8
Unemployment Rate (%)	3.65	3.64	3.89	4.11	4.17	4.15	4.13	4.10
Nonfarm Payroll Employment	152.53	156.07	157.91	158.04	158.22	158.52	158.94	159.30
% Ch	4.3	2.3	1.2	0.1	0.1	0.2	0.3	0.2
Manufacturing	12.81	12.94	12.92	12.28	12.14	11.90	11.65	11.60
% Ch	3.7	1.0	-0.2	-4.9	-1.2	-2.0	-2.1	-0.4
Durable Manufacturing	7.97	8.10	8.13	7.67	7.60	7.42	7.21	7.15
% Ch	3.7	1.7	0.4	-5.7	-0.9	-2.3	-2.9	-0.8
Nondurable Manufacturing	4.85	4.84	4.79	4.61	4.54	4.47	4.44	4.45
% Ch	3.7	-0.1	-1.1	-3.7	-1.6	-1.5	-0.8	0.3
Construction	7.76	8.02	8.21	8.33	8.46	8.59	8.76	8.95
% Ch	4.4	3.3	2.4	1.5	1.5	1.5	2.1	2.2
Service-Providing	131.35	134.47	136.15	136.79	136.95	137.35	137.84	138.07
% Ch	4.3	2.4	1.2	0.5	0.1	0.3	0.4	0.2
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	94.8	77.6	71.8	68.1	65.4	63.8	63.0	62.8
Personal Saving/Disposable Income (%)	3.3	4.5	4.6	5.6	6.6	7.0	7.1	7.7
Auto Sales (Millions)	2.9	3.1	3.1	3.2	3.2	3.2	3.2	3.2
% Ch	-14.7	9.2	-1.3	4.8	0.6	-1.8	-0.7	-0.2
Housing Starts (Millions)	1.551	1.415	1.435	1.404	1.359	1.396	1.353	1.349
% Ch	-3.4	-8.8	1.5	-2.2	-3.2	2.7	-3.1	-0.3
Federal Budget Surplus (Billions)	-1,062.2	-1,663.3	-1,597.6	-1,641.8	-1,671.9	-1,680.5	-1,644.0	-1,726.5
Net Exports (Billions)	-971.1	-798.0	-823.7	-775.4	-741.2	-687.4	-616.2	-535.5
3-Month Treasury Bill Rate (%)	2.02	5.07	4.94	3.23	2.52	2.34	2.37	2.39
10-Year Treasury Note Yield (%)	2.95	3.96	3.87	3.34	3.42	3.11	3.13	3.14
Bond Index of 20 G.O. Munis. (%)	3.26	3.68	3.53	3.31	3.41	3.23	3.17	3.18
30-Year Fixed Mortgage Rate (%)	5.43	6.81	6.24	5.45	5.08	4.94	4.95	4.81

Table A1.2

U.S. Economic Forecast Summary
 Forecast 2024 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real National Income Accounts (Billions of Chained 2012 Dollars)								
Real Gross Domestic Product	21,236.9	21,313.2	21,380.9	21,461.0	21,538.0	21,636.5	21,751.3	21,877.1
% Ch , Annual Rate	2.1	1.4	1.3	1.5	1.4	1.8	2.1	2.3
Real Consumption	14,835.0	14,917.2	14,979.9	15,034.2	15,080.1	15,138.2	15,208.3	15,286.9
% Ch , Annual Rate	3.2	2.2	1.7	1.5	1.2	1.5	1.9	2.1
Real Nonresidential Fixed Investment	3,269.0	3,284.3	3,304.4	3,334.3	3,366.3	3,401.0	3,436.3	3,468.6
% Ch , Annual Rate	-0.3	1.9	2.5	3.7	3.9	4.2	4.2	3.8
Real Residential Fixed Investment	608.2	611.2	609.9	610.1	613.8	619.8	624.0	630.3
% Ch , Annual Rate	5.5	1.9	-0.8	0.1	2.5	4.0	2.7	4.1
Real Personal Income	18,319.1	18,500.3	18,663.6	18,779.7	18,917.1	19,004.5	19,104.8	19,257.1
% Ch , Annual Rate	3.8	4.0	3.6	2.5	3.0	1.9	2.1	3.2
Real Per Capita Income (\$/Person)	54,455	54,927	55,345	55,623	55,964	56,157	56,390	56,776
% Ch , Annual Rate	3.3	3.5	3.1	2.0	2.5	1.4	1.7	2.8
Price and Wage Indexes								
PCE Price Index (2012=100)	128.8	129.4	130.0	130.7	131.4	132.0	132.8	133.5
% Ch , Annual Rate	1.5	1.7	1.9	2.2	2.2	1.9	2.3	2.1
U.S. Consumer Price Index (1982-84=1.0)	3.100	3.117	3.133	3.151	3.168	3.181	3.200	3.219
% Ch , Annual Rate	2.5	2.2	2.0	2.3	2.1	1.8	2.4	2.3
Employment Cost Index (Dec. 2005=1.0)	1.665	1.684	1.698	1.712	1.725	1.735	1.746	1.759
% Ch , Annual Rate	5.5	4.6	3.4	3.2	3.1	2.4	2.5	3.1
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	28,189.8	28,424.6	28,654.0	28,931.6	29,220.9	29,518.3	29,854.1	30,192.8
% Ch , Annual Rate	3.6	3.4	3.3	3.9	4.1	4.1	4.6	4.6
Personal Income	23,598.5	23,931.8	24,258.1	24,542.5	24,855.2	25,086.7	25,365.3	25,700.2
% Ch , Annual Rate	5.4	5.8	5.6	4.8	5.2	3.8	4.5	5.4
Employment (Millions)								
U.S. Civilian Labor Force	167.5	167.9	168.3	168.5	168.8	168.9	169.0	169.1
Total U.S. Employment	161.2	161.5	161.6	161.8	161.9	162.0	162.1	162.1
Unemployment Rate (%)	3.75	3.86	3.93	4.02	4.09	4.11	4.12	4.13
Nonfarm Payroll Employment	157.84	157.90	157.93	157.95	157.97	158.02	158.07	158.11
% Ch , Annual Rate	2.0	0.1	0.1	0.1	0.0	0.1	0.1	0.1
Manufacturing	12.98	13.00	12.93	12.77	12.55	12.32	12.17	12.10
% Ch , Annual Rate	1.3	0.4	-2.0	-5.1	-6.7	-7.2	-4.8	-2.1
Durable Manufacturing	8.15	8.18	8.16	8.04	7.86	7.69	7.59	7.54
% Ch , Annual Rate	1.6	1.1	-1.0	-5.5	-8.4	-8.5	-5.4	-2.2
Nondurable Manufacturing	4.83	4.82	4.78	4.73	4.68	4.62	4.58	4.56
% Ch , Annual Rate	0.8	-0.8	-3.5	-4.3	-3.5	-4.9	-3.8	-1.8
Construction	8.14	8.19	8.24	8.28	8.28	8.31	8.35	8.39
% Ch , Annual Rate	1.9	2.3	2.2	2.0	0.2	1.6	1.7	1.9
Service-Providing	136.08	136.08	136.14	136.29	136.51	136.75	136.92	136.97
% Ch , Annual Rate	2.1	0.0	0.2	0.4	0.7	0.7	0.5	0.2
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	72.8	72.3	71.6	70.5	69.4	68.5	67.7	66.9
Personal Saving/Disposable Income (%)	4.1	4.4	4.8	5.1	5.5	5.5	5.5	5.7
Auto Sales (Millions)	2.9	3.1	3.2	3.2	3.2	3.2	3.2	3.3
% Ch , Annual Rate	-23.3	19.3	14.4	4.0	-0.2	2.9	3.4	4.5
Housing Starts (Millions)	1.433	1.456	1.428	1.425	1.429	1.428	1.390	1.369
% Ch , Annual Rate	-5.6	6.5	-7.5	-0.7	1.1	-0.5	-10.3	-5.8
Federal Budget Surplus (Billions)	-1,579.9	-1,589.1	-1,609.7	-1,611.7	-1,637.1	-1,646.8	-1,648.5	-1,634.7
Net Exports (Billions)	-806.6	-827.0	-836.0	-825.1	-801.1	-781.0	-765.6	-753.8
3-Month Treasury Bill Rate (%)	5.33	5.18	4.80	4.46	3.92	3.20	3.00	2.80
10-Year Treasury Note Yield (%)	4.12	3.98	3.76	3.61	3.51	3.18	3.32	3.35
Bond Index of 20 G.O. Munis. (%)	3.65	3.57	3.48	3.44	3.42	3.18	3.32	3.34
30-Year Fixed Mortgage Rate (%)	6.62	6.42	6.11	5.81	5.60	5.45	5.37	5.39

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2024 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Real National Income Accounts (Billions of Chained 2012 Dollars)								
Real Gross Domestic Product	21,993.0	22,106.8	22,213.6	22,312.3	22,411.4	22,523.3	22,630.3	22,744.6
% Ch , Annual Rate	2.1	2.1	1.9	1.8	1.8	2.0	1.9	2.0
Real Consumption	15,374.2	15,459.6	15,540.5	15,614.2	15,687.9	15,767.2	15,846.2	15,927.0
% Ch , Annual Rate	2.3	2.2	2.1	1.9	1.9	2.0	2.0	2.1
Real Nonresidential Fixed Investment	3,488.1	3,510.0	3,533.7	3,558.4	3,584.9	3,611.8	3,639.2	3,666.4
% Ch , Annual Rate	2.3	2.5	2.7	2.8	3.0	3.0	3.1	3.0
Real Residential Fixed Investment	632.0	635.3	637.4	638.1	640.4	646.3	650.2	657.1
% Ch , Annual Rate	1.1	2.2	1.3	0.5	1.4	3.7	2.5	4.3
Real Personal Income	19,476.8	19,666.7	19,796.7	19,920.7	20,078.6	20,209.9	20,313.3	20,392.9
% Ch , Annual Rate	4.6	4.0	2.7	2.5	3.2	2.6	2.1	1.6
Real Per Capita Income (\$/Person)	57,362	57,860	58,182	58,487	58,892	59,218	59,463	59,637
% Ch , Annual Rate	4.2	3.5	2.2	2.1	2.8	2.2	1.7	1.2
Price and Wage Indexes								
PCE Price Index (2012=100)	134.2	134.9	135.6	136.3	137.0	137.7	138.5	139.2
% Ch , Annual Rate	2.3	2.0	2.1	2.1	2.0	2.0	2.2	2.2
U.S. Consumer Price Index (1982-84=1.0)	3.239	3.258	3.276	3.295	3.313	3.331	3.351	3.370
% Ch , Annual Rate	2.6	2.3	2.3	2.3	2.2	2.2	2.4	2.4
Employment Cost Index (Dec. 2005=1.0)	1.777	1.795	1.811	1.827	1.843	1.860	1.876	1.890
% Ch , Annual Rate	4.1	4.2	3.7	3.5	3.6	3.7	3.5	3.2
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	30,527.6	30,843.7	31,163.1	31,475.4	31,796.9	32,136.7	32,481.8	32,847.1
% Ch , Annual Rate	4.5	4.2	4.2	4.1	4.1	4.3	4.4	4.6
Personal Income	26,144.3	26,531.6	26,847.9	27,158.1	27,512.5	27,832.7	28,124.7	28,389.3
% Ch , Annual Rate	7.1	6.1	4.9	4.7	5.3	4.7	4.3	3.8
Employment (Millions)								
U.S. Civilian Labor Force	169.3	169.5	169.7	169.8	170.0	170.2	170.3	170.3
Total U.S. Employment	162.3	162.4	162.6	162.8	162.9	163.1	163.2	163.3
Unemployment Rate (%)	4.18	4.18	4.16	4.16	4.17	4.16	4.13	4.13
Nonfarm Payroll Employment	158.14	158.18	158.23	158.31	158.39	158.48	158.55	158.66
% Ch , Annual Rate	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.3
Manufacturing	12.19	12.20	12.11	12.06	12.02	11.97	11.87	11.73
% Ch , Annual Rate	2.8	0.3	-2.7	-1.7	-1.4	-1.7	-3.3	-4.5
Durable Manufacturing	7.62	7.64	7.59	7.55	7.52	7.48	7.40	7.29
% Ch , Annual Rate	4.4	1.0	-3.0	-1.7	-1.7	-2.2	-4.1	-5.7
Nondurable Manufacturing	4.56	4.55	4.53	4.51	4.50	4.49	4.46	4.44
% Ch , Annual Rate	0.3	-0.8	-2.2	-1.7	-0.9	-1.0	-1.9	-2.5
Construction	8.41	8.44	8.48	8.50	8.53	8.57	8.60	8.65
% Ch , Annual Rate	1.2	1.6	1.5	1.1	1.4	1.8	1.7	2.2
Service-Providing	136.88	136.88	136.97	137.07	137.16	137.26	137.39	137.59
% Ch , Annual Rate	-0.3	0.0	0.3	0.3	0.3	0.3	0.4	0.6
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	66.2	65.6	65.1	64.6	64.2	63.9	63.6	63.4
Personal Saving/Disposable Income (%)	6.2	6.6	6.7	6.8	7.0	7.1	7.0	6.8
Auto Sales (Millions)	3.3	3.3	3.2	3.2	3.2	3.2	3.2	3.2
% Ch , Annual Rate	-1.2	-0.4	-1.8	-2.9	-2.1	-0.9	-1.2	-1.8
Housing Starts (Millions)	1.350	1.357	1.364	1.366	1.390	1.405	1.403	1.388
% Ch , Annual Rate	-5.5	2.2	2.1	0.7	7.0	4.5	-0.7	-4.2
Federal Budget Surplus (Billions)	-1,656.7	-1,672.8	-1,682.8	-1,675.3	-1,688.0	-1,678.1	-1,679.6	-1,676.4
Net Exports (Billions)	-748.7	-746.9	-739.6	-729.4	-712.6	-696.2	-680.0	-660.9
3-Month Treasury Bill Rate (%)	2.67	2.51	2.46	2.44	2.41	2.41	2.29	2.24
10-Year Treasury Note Yield (%)	3.60	3.43	3.35	3.29	3.24	3.20	3.05	2.97
Bond Index of 20 G.O. Munis. (%)	3.55	3.41	3.36	3.34	3.33	3.31	3.17	3.09
30-Year Fixed Mortgage Rate (%)	5.34	5.12	4.97	4.88	4.98	4.95	4.92	4.91

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2024 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Real National Income Accounts (Billions of Chained 2012 Dollars)								
Real Gross Domestic Product	22,848.4	22,954.5	23,058.6	23,164.0	23,266.4	23,369.3	23,471.6	23,574.7
% Ch, Annual Rate	1.8	1.9	1.8	1.8	1.8	1.8	1.8	1.8
Real Consumption	16,007.5	16,084.8	16,162.3	16,238.2	16,313.2	16,388.2	16,467.5	16,549.2
% Ch, Annual Rate	2.0	1.9	1.9	1.9	1.9	1.9	2.0	2.0
Real Nonresidential Fixed Investment	3,689.3	3,712.9	3,734.9	3,759.3	3,784.1	3,808.2	3,832.6	3,857.1
% Ch, Annual Rate	2.5	2.6	2.4	2.6	2.7	2.6	2.6	2.6
Real Residential Fixed Investment	660.3	666.6	671.9	677.1	680.2	686.5	693.7	698.8
% Ch, Annual Rate	2.0	3.9	3.2	3.1	1.8	3.8	4.3	3.0
Real Personal Income	20,521.0	20,648.0	20,793.4	20,929.7	21,072.4	21,190.2	21,305.0	21,420.9
% Ch, Annual Rate	2.5	2.5	2.8	2.6	2.8	2.3	2.2	2.2
Real Per Capita Income (\$/Person)	59,952	60,264	60,629	60,968	61,324	61,608	61,883	62,161
% Ch, Annual Rate	2.1	2.1	2.4	2.3	2.4	1.9	1.8	1.8
Price and Wage Indexes								
PCE Price Index (2012=100)	140.0	140.7	141.4	142.1	142.8	143.6	144.3	145.0
% Ch, Annual Rate	2.2	2.1	2.0	2.1	2.1	2.0	2.1	2.1
U.S. Consumer Price Index (1982-84=1.0)	3.390	3.409	3.426	3.447	3.466	3.485	3.504	3.523
% Ch, Annual Rate	2.3	2.3	2.0	2.4	2.2	2.2	2.2	2.2
Employment Cost Index (Dec. 2005=1.0)	1.905	1.921	1.939	1.957	1.974	1.991	2.009	2.026
% Ch, Annual Rate	3.2	3.4	3.7	3.7	3.5	3.6	3.5	3.6
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	33,194.7	33,542.5	33,878.3	34,223.4	34,569.6	34,917.1	35,274.5	35,635.7
% Ch, Annual Rate	4.3	4.3	4.1	4.1	4.1	4.1	4.2	4.2
Personal Income	28,721.4	29,050.3	29,396.9	29,743.2	30,100.6	30,421.3	30,743.4	31,068.7
% Ch, Annual Rate	4.8	4.7	4.9	4.8	4.9	4.3	4.3	4.3
Employment (Millions)								
U.S. Civilian Labor Force	170.4	170.4	170.5	170.6	170.7	170.8	170.8	170.9
Total U.S. Employment	163.3	163.4	163.5	163.6	163.7	163.8	163.8	163.9
Unemployment Rate (%)	4.13	4.13	4.13	4.12	4.11	4.10	4.10	4.10
Nonfarm Payroll Employment	158.79	158.91	159.00	159.07	159.16	159.25	159.34	159.45
% Ch, Annual Rate	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.3
Manufacturing	11.67	11.65	11.65	11.63	11.62	11.61	11.60	11.59
% Ch, Annual Rate	-1.9	-0.9	0.1	-0.6	-0.5	-0.3	-0.2	-0.3
Durable Manufacturing	7.24	7.21	7.21	7.19	7.17	7.16	7.15	7.14
% Ch, Annual Rate	-2.7	-1.7	-0.3	-1.2	-1.0	-0.7	-0.5	-0.6
Nondurable Manufacturing	4.43	4.43	4.44	4.45	4.45	4.45	4.45	4.45
% Ch, Annual Rate	-0.6	0.2	0.7	0.5	0.2	0.2	0.2	0.1
Construction	8.69	8.74	8.79	8.83	8.88	8.93	8.98	9.03
% Ch, Annual Rate	1.8	2.4	2.1	2.2	1.9	2.4	2.3	2.1
Service-Providing	137.73	137.84	137.88	137.92	137.98	138.04	138.09	138.16
% Ch, Annual Rate	0.4	0.3	0.1	0.1	0.2	0.2	0.1	0.2
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	63.1	63.0	62.9	62.9	62.8	62.8	62.7	62.7
Personal Saving/Disposable Income (%)	6.9	7.0	7.1	7.3	7.5	7.7	7.7	7.8
Auto Sales (Millions)	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2
% Ch, Annual Rate	-0.8	0.5	-0.1	0.3	0.3	-0.6	-1.9	0.0
Housing Starts (Millions)	1.366	1.353	1.346	1.347	1.346	1.349	1.347	1.354
% Ch, Annual Rate	-6.1	-3.7	-2.3	0.5	-0.4	0.9	-0.7	2.2
Federal Budget Surplus (Billions)	-1,637.2	-1,637.1	-1,643.7	-1,658.0	-1,704.0	-1,719.4	-1,729.6	-1,753.0
Net Exports (Billions)	-644.2	-626.3	-607.1	-587.2	-562.7	-542.7	-525.0	-511.5
3-Month Treasury Bill Rate (%)	2.31	2.35	2.43	2.41	2.40	2.39	2.39	2.39
10-Year Treasury Note Yield (%)	3.06	3.10	3.20	3.17	3.15	3.14	3.13	3.13
Bond Index of 20 G.O. Munis. (%)	3.14	3.15	3.21	3.17	3.17	3.17	3.19	3.19
30-Year Fixed Mortgage Rate (%)	4.95	5.01	4.96	4.87	4.82	4.79	4.82	4.81

Table A1.3
Washington Economic Forecast Summary
Forecast 2024 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Real Income (Billions of Chained 2012 Dollars)								
Real Personal Income	475.669	485.699	502.355	518.504	539.380	556.721	572.315	589.542
% Ch	-4.6	2.1	3.4	3.2	4.0	3.2	2.8	3.0
Real Wage and Salary Disb.	253.389	262.120	271.560	276.985	286.533	294.690	301.841	310.917
% Ch	0.1	3.4	3.6	2.0	3.4	2.8	2.4	3.0
Real Nonwage Income	222.280	223.580	230.795	241.519	252.847	262.031	270.475	278.625
% Ch	-9.4	0.6	3.2	4.6	4.7	3.6	3.2	3.0
Real Per Capita Income (\$/Person)	61,096	61,980	63,656	65,247	67,376	69,031	70,459	72,089
% Ch	-5.1	1.4	2.7	2.5	3.3	2.5	2.1	2.3
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.227	1.273	1.297	1.324	1.353	1.381	1.410	1.439
% Ch	6.5	3.7	1.9	2.1	2.2	2.1	2.1	2.1
Seattle Cons. Price Index (1982-84=1.0)	3.224	3.412	3.524	3.599	3.684	3.768	3.854	3.940
% Ch	8.9	5.8	3.3	2.1	2.4	2.3	2.3	2.2
Average Nonfarm Annual Wage	85,907	90,120	93,807	96,977	101,446	105,698	109,682	114,304
% Ch	1.8	4.9	4.1	3.4	4.6	4.2	3.8	4.2
Avg. Hourly Earnings-Mfg. (\$/Hour)	29.90	29.67	31.37	32.26	33.34	34.49	35.60	36.83
% Ch	6.6	-0.8	5.7	2.8	3.4	3.4	3.2	3.4
Current Dollar Income (Billions of Dollars)								
Personal Income	583.828	618.455	651.642	686.560	729.673	768.875	807.206	848.604
% Ch	1.7	5.9	5.4	5.4	6.3	5.4	5.0	5.1
Disposable Personal Income	504.059	546.710	576.567	606.931	643.758	675.820	707.779	743.596
% Ch	-0.3	8.5	5.5	5.3	6.1	5.0	4.7	5.1
Per Capita Income (\$/Person)	74,987	78,919	82,572	86,394	91,145	95,336	99,376	103,766
% Ch	1.1	5.2	4.6	4.6	5.5	4.6	4.2	4.4
Employment (Thousands)								
Washington Civilian Labor Force	3,988.0	4,055.6	4,081.5	4,117.4	4,155.2	4,188.7	4,216.6	4,245.5
Total Washington Employment	3,821.6	3,891.5	3,901.6	3,929.4	3,968.6	4,003.4	4,032.9	4,064.5
Unemployment Rate (%)	4.17	4.05	4.41	4.57	4.49	4.42	4.36	4.26
Nonfarm Payroll Employment	3,527.9	3,612.2	3,662.7	3,688.8	3,727.6	3,757.0	3,787.5	3,821.3
% Ch	4.7	2.4	1.4	0.7	1.1	0.8	0.8	0.9
Manufacturing	268.9	276.0	281.3	276.7	278.7	277.9	276.9	277.8
% Ch	3.4	2.7	1.9	-1.7	0.7	-0.3	-0.3	0.3
Durable Manufacturing	181.6	189.2	195.0	193.4	196.4	196.2	195.2	194.9
% Ch	3.3	4.2	3.1	-0.8	1.6	-0.1	-0.5	-0.1
Aerospace	71.3	77.8	82.9	85.4	88.1	89.3	89.6	89.5
% Ch	5.5	9.1	6.4	3.0	3.2	1.3	0.4	-0.2
Nondurable Manufacturing	87.3	86.8	86.3	83.2	82.3	81.7	81.7	82.8
% Ch	3.8	-0.5	-0.6	-3.5	-1.2	-0.7	0.0	1.3
Construction	232.5	236.2	239.9	245.0	253.7	261.1	268.7	276.8
% Ch	3.8	1.6	1.6	2.1	3.6	2.9	2.9	3.0
Service-Providing	3,021.0	3,094.6	3,136.5	3,162.3	3,190.3	3,212.9	3,236.7	3,261.2
% Ch	4.9	2.4	1.4	0.8	0.9	0.7	0.7	0.8
Software Publishers	85.1	86.0	85.8	87.8	88.8	90.7	92.6	94.4
% Ch	6.5	1.0	-0.2	2.3	1.2	2.1	2.1	1.9
Mgmt. of Companies and Enterprises	104.2	101.7	104.6	108.2	111.2	113.9	116.5	119.0
% Ch	15.5	-2.4	2.8	3.5	2.8	2.4	2.2	2.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	49.033	37.177	41.439	44.431	45.079	45.861	45.757	45.634
% Ch	-13.9	-24.2	11.5	7.2	1.5	1.7	-0.2	-0.3
Single-Family	20.401	17.872	22.128	24.411	24.738	25.418	25.642	25.723
% Ch	-18.6	-12.4	23.8	10.3	1.3	2.8	0.9	0.3
Multi-Family	28.632	19.305	19.311	20.020	20.341	20.442	20.115	19.910
% Ch	-10.1	-32.6	0.0	3.7	1.6	0.5	-1.6	-1.0
30-Year Fixed Mortgage Rate (%)	5.43	6.81	6.24	5.45	5.08	4.94	4.95	4.81

Table A1.4
Washington Economic Forecast Summary
Forecast 2024 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real Income (Billions of Chained 2012 Dollars)								
Real Personal Income	494.127	500.785	505.448	509.059	513.252	516.317	519.737	524.710
% Ch, Annual Rate	3.7	5.5	3.8	2.9	3.3	2.4	2.7	3.9
Real Wage and Salary Disb.	267.361	271.475	273.083	274.322	275.623	276.218	277.010	279.090
% Ch, Annual Rate	3.1	6.3	2.4	1.8	1.9	0.9	1.2	3.0
Real Nonwage Income	226.766	229.310	232.365	234.737	237.629	240.099	242.726	245.620
% Ch, Annual Rate	4.3	4.6	5.4	4.1	5.0	4.2	4.5	4.9
Real Per Capita Income (\$/Person)	62,776	63,511	63,994	64,342	64,759	65,032	65,346	65,851
% Ch, Annual Rate	2.9	4.8	3.1	2.2	2.6	1.7	1.9	3.1
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.288	1.294	1.300	1.307	1.314	1.320	1.328	1.335
% Ch, Annual Rate	1.5	1.7	1.9	2.2	2.2	1.9	2.3	2.1
Seattle Cons. Price Index (1982-84=1.0)	3.495	3.514	3.532	3.553	3.571	3.587	3.608	3.629
% Ch, Annual Rate	3.5	2.2	2.0	2.3	2.1	1.8	2.4	2.3
Average Nonfarm Annual Wage	91,964	93,552	94,450	95,263	96,058	96,529	97,162	98,161
% Ch, Annual Rate	2.8	7.1	3.9	3.5	3.4	2.0	2.6	4.2
Avg. Hourly Earnings-Mfg. (\$/Hour)	30.92	31.27	31.52	31.75	31.98	32.15	32.34	32.57
% Ch, Annual Rate	5.3	4.6	3.2	3.0	2.9	2.2	2.3	2.9
Current Dollar Income (Billions of Dollars)								
Personal Income	636.528	647.812	656.957	665.271	674.361	681.562	690.049	700.270
% Ch, Annual Rate	5.3	7.3	5.8	5.2	5.6	4.3	5.1	6.1
Disposable Personal Income	563.245	573.032	581.311	588.677	596.587	602.765	609.913	618.457
% Ch, Annual Rate	5.5	7.1	5.9	5.2	5.5	4.2	4.8	5.7
Per Capita Income (\$/Person)	80,868	82,157	83,177	84,086	85,087	85,845	86,759	87,884
% Ch, Annual Rate	4.5	6.5	5.1	4.4	4.9	3.6	4.3	5.3
Employment (Thousands)								
Washington Civilian Labor Force	4,065.0	4,077.9	4,087.0	4,096.3	4,105.7	4,113.5	4,121.1	4,129.4
Total Washington Employment	3,891.0	3,899.4	3,905.0	3,911.1	3,918.0	3,925.2	3,933.0	3,941.6
Unemployment Rate (%)	4.28	4.38	4.45	4.52	4.57	4.58	4.56	4.55
Nonfarm Payroll Employment	3,652.7	3,661.6	3,665.6	3,670.9	3,677.3	3,684.4	3,692.1	3,701.4
% Ch, Annual Rate	1.8	1.0	0.4	0.6	0.7	0.8	0.8	1.0
Manufacturing	282.1	282.3	281.3	279.5	277.6	276.3	276.0	276.8
% Ch, Annual Rate	3.3	0.4	-1.5	-2.5	-2.7	-1.9	-0.4	1.1
Durable Manufacturing	195.1	195.4	195.2	194.3	193.1	192.9	193.3	194.3
% Ch, Annual Rate	3.8	0.6	-0.5	-1.7	-2.5	-0.5	1.0	2.1
Aerospace	82.3	82.6	83.0	83.5	84.1	84.8	85.8	86.7
% Ch, Annual Rate	5.1	1.6	1.8	2.5	2.9	3.4	4.8	4.1
Nondurable Manufacturing	87.0	86.9	86.1	85.2	84.5	83.4	82.7	82.4
% Ch, Annual Rate	2.3	-0.2	-3.5	-4.2	-3.4	-5.1	-3.3	-1.2
Construction	237.5	239.6	240.6	241.9	242.2	243.9	245.9	248.0
% Ch, Annual Rate	1.2	3.5	1.8	2.1	0.5	2.9	3.3	3.4
Service-Providing	3,128.0	3,134.6	3,138.8	3,144.7	3,152.7	3,159.3	3,165.4	3,171.8
% Ch, Annual Rate	1.8	0.9	0.5	0.8	1.0	0.8	0.8	0.8
Software Publishers	85.5	85.5	85.9	86.5	87.0	87.7	88.1	88.3
% Ch, Annual Rate	6.8	0.3	1.6	2.7	2.6	3.3	1.7	1.1
Mgmt. of Companies and Enterprises	103.0	104.1	105.1	106.1	107.0	107.8	108.6	109.4
% Ch, Annual Rate	7.6	4.2	3.9	3.7	3.4	3.2	3.1	2.9
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	38.748	40.680	42.605	43.723	44.286	44.199	44.542	44.697
% Ch, Annual Rate	76.8	21.5	20.3	10.9	5.3	-0.8	3.1	1.4
Single-Family	21.224	21.610	22.472	23.206	23.939	24.304	24.674	24.726
% Ch, Annual Rate	30.5	7.5	16.9	13.7	13.2	6.2	6.2	0.8
Multi-Family	17.524	19.070	20.133	20.516	20.347	19.894	19.868	19.971
% Ch, Annual Rate	164.3	40.2	24.2	7.8	-3.3	-8.6	-0.5	2.1
30-Year Fixed Mortgage Rate (%)	6.62	6.42	6.11	5.81	5.60	5.45	5.37	5.39

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2024 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Real Income (Billions of Chained 2012 Dollars)								
Real Personal Income	531.565	537.673	542.093	546.190	551.088	555.357	558.803	561.636
% Ch, Annual Rate	5.3	4.7	3.3	3.1	3.6	3.1	2.5	2.0
Real Wage and Salary Disb.	282.445	285.772	287.972	289.944	292.025	294.217	295.756	296.764
% Ch, Annual Rate	4.9	4.8	3.1	2.8	2.9	3.0	2.1	1.4
Real Nonwage Income	249.119	251.901	254.122	256.246	259.063	261.140	263.047	264.872
% Ch, Annual Rate	5.8	4.5	3.6	3.4	4.5	3.2	3.0	2.8
Real Per Capita Income (\$/Person)	66,587	67,227	67,653	68,037	68,521	68,925	69,226	69,451
% Ch, Annual Rate	4.5	3.9	2.6	2.3	2.9	2.4	1.8	1.3
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.342	1.349	1.356	1.363	1.370	1.377	1.385	1.392
% Ch, Annual Rate	2.3	2.0	2.1	2.1	2.0	2.0	2.2	2.2
Seattle Cons. Price Index (1982-84=1.0)	3.652	3.673	3.694	3.715	3.736	3.756	3.778	3.800
% Ch, Annual Rate	2.6	2.3	2.3	2.3	2.2	2.2	2.4	2.4
Average Nonfarm Annual Wage	99,613	100,998	102,060	103,111	104,193	105,313	106,271	107,014
% Ch, Annual Rate	6.1	5.7	4.3	4.2	4.3	4.4	3.7	2.8
Avg. Hourly Earnings-Mfg. (\$/Hour)	32.89	33.21	33.50	33.78	34.06	34.36	34.64	34.90
% Ch, Annual Rate	4.0	4.0	3.5	3.3	3.4	3.6	3.3	3.0
Current Dollar Income (Billions of Dollars)								
Personal Income	713.535	725.355	735.178	744.625	755.123	764.827	773.688	781.864
% Ch, Annual Rate	7.8	6.8	5.5	5.2	5.8	5.2	4.7	4.3
Disposable Personal Income	629.955	640.225	648.660	656.191	664.707	672.427	679.696	686.451
% Ch, Annual Rate	7.6	6.7	5.4	4.7	5.3	4.7	4.4	4.0
Per Capita Income (\$/Person)	89,382	90,693	91,750	92,756	93,890	94,922	95,846	96,684
% Ch, Annual Rate	7.0	6.0	4.7	4.5	5.0	4.5	4.0	3.5
Employment (Thousands)								
Washington Civilian Labor Force	4,140.3	4,151.0	4,160.6	4,169.1	4,177.4	4,185.7	4,192.7	4,199.2
Total Washington Employment	3,952.2	3,963.9	3,975.0	3,983.5	3,991.4	3,999.9	4,007.8	4,014.5
Unemployment Rate (%)	4.54	4.51	4.46	4.45	4.45	4.44	4.41	4.40
Nonfarm Payroll Employment	3,712.9	3,724.0	3,733.3	3,740.4	3,747.0	3,754.1	3,759.8	3,767.0
% Ch, Annual Rate	1.2	1.2	1.0	0.8	0.7	0.8	0.6	0.8
Manufacturing	278.1	279.0	278.8	278.8	278.7	278.3	277.6	277.0
% Ch, Annual Rate	2.0	1.2	-0.2	0.0	-0.2	-0.5	-0.9	-0.9
Durable Manufacturing	195.7	196.5	196.6	196.8	196.7	196.4	196.0	195.6
% Ch, Annual Rate	2.8	1.8	0.2	0.3	-0.2	-0.6	-0.8	-0.7
Aerospace	87.4	88.0	88.4	88.8	89.1	89.3	89.4	89.5
% Ch, Annual Rate	3.3	2.6	2.0	1.6	1.3	0.9	0.7	0.5
Nondurable Manufacturing	82.5	82.4	82.2	82.0	82.0	81.9	81.6	81.4
% Ch, Annual Rate	0.1	0.0	-1.3	-0.7	-0.3	-0.3	-1.4	-1.1
Construction	250.7	252.8	254.9	256.6	258.5	260.3	261.8	263.6
% Ch, Annual Rate	4.4	3.4	3.4	2.7	3.0	2.9	2.2	2.9
Service-Providing	3,179.2	3,187.3	3,194.7	3,200.0	3,204.9	3,210.4	3,215.3	3,221.2
% Ch, Annual Rate	0.9	1.0	0.9	0.7	0.6	0.7	0.6	0.7
Software Publishers	88.3	88.6	89.0	89.4	89.9	90.3	91.0	91.6
% Ch, Annual Rate	-0.1	1.3	1.8	1.9	2.2	2.0	2.8	2.7
Mgmt. of Companies and Enterprises	110.2	110.9	111.6	112.3	113.0	113.6	114.3	114.9
% Ch, Annual Rate	2.8	2.7	2.6	2.5	2.4	2.4	2.3	2.3
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	44.780	45.125	45.267	45.146	45.452	45.973	46.054	45.964
% Ch, Annual Rate	0.7	3.1	1.3	-1.1	2.7	4.7	0.7	-0.8
Single-Family	24.682	24.681	24.779	24.810	25.083	25.515	25.546	25.530
% Ch, Annual Rate	-0.7	0.0	1.6	0.5	4.5	7.1	0.5	-0.3
Multi-Family	20.097	20.444	20.488	20.336	20.368	20.458	20.508	20.434
% Ch, Annual Rate	2.6	7.1	0.9	-2.9	0.6	1.8	1.0	-1.4
30-Year Fixed Mortgage Rate (%)	5.34	5.12	4.97	4.88	4.98	4.95	4.92	4.91

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2024 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Real Income (Billions of Chained 2012 Dollars)								
Real Personal Income	565.689	569.813	574.639	579.119	583.660	587.611	591.500	595.398
% Ch, Annual Rate	2.9	2.9	3.4	3.2	3.2	2.7	2.7	2.7
Real Wage and Salary Disb.	298.299	300.370	303.103	305.591	307.725	309.842	311.972	314.131
% Ch, Annual Rate	2.1	2.8	3.7	3.3	2.8	2.8	2.8	2.8
Real Nonwage Income	267.391	269.443	271.536	273.528	275.935	277.770	279.528	281.268
% Ch, Annual Rate	3.9	3.1	3.1	3.0	3.6	2.7	2.6	2.5
Real Per Capita Income (\$/Person)	69,827	70,212	70,684	71,113	71,550	71,914	72,269	72,624
% Ch, Annual Rate	2.2	2.2	2.7	2.5	2.5	2.0	2.0	2.0
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.400	1.407	1.414	1.421	1.428	1.436	1.443	1.450
% Ch, Annual Rate	2.2	2.1	2.0	2.1	2.1	2.0	2.1	2.1
Seattle Cons. Price Index (1982-84=1.0)	3.822	3.844	3.863	3.887	3.908	3.929	3.951	3.973
% Ch, Annual Rate	2.3	2.3	2.0	2.4	2.2	2.2	2.2	2.2
Average Nonfarm Annual Wage	107,934	109,022	110,265	111,505	112,628	113,732	114,859	115,996
% Ch, Annual Rate	3.5	4.1	4.6	4.6	4.1	4.0	4.0	4.0
Avg. Hourly Earnings-Mfg. (\$/Hour)	35.15	35.44	35.75	36.07	36.37	36.67	36.98	37.29
% Ch, Annual Rate	3.0	3.3	3.6	3.6	3.3	3.4	3.4	3.4
Current Dollar Income (Billions of Dollars)								
Personal Income	791.745	801.689	812.402	822.988	833.720	843.595	853.543	863.559
% Ch, Annual Rate	5.2	5.1	5.5	5.3	5.3	4.8	4.8	4.8
Disposable Personal Income	694.838	703.111	712.028	721.140	730.594	739.199	747.863	756.727
% Ch, Annual Rate	5.0	4.8	5.2	5.2	5.3	4.8	4.8	4.8
Per Capita Income (\$/Person)	97,731	98,784	99,930	101,059	102,204	103,242	104,285	105,332
% Ch, Annual Rate	4.4	4.4	4.7	4.6	4.6	4.1	4.1	4.1
Employment (Thousands)								
Washington Civilian Labor Force	4,205.6	4,212.3	4,220.5	4,228.1	4,235.2	4,242.0	4,248.9	4,255.7
Total Washington Employment	4,021.0	4,028.0	4,036.9	4,045.6	4,053.4	4,060.8	4,068.2	4,075.5
Unemployment Rate (%)	4.39	4.38	4.35	4.32	4.29	4.27	4.25	4.24
Nonfarm Payroll Employment	3,774.3	3,782.5	3,792.4	3,800.9	3,808.9	3,817.1	3,825.4	3,833.8
% Ch, Annual Rate	0.8	0.9	1.1	0.9	0.8	0.9	0.9	0.9
Manufacturing	276.6	276.7	277.1	277.4	277.5	277.7	277.9	278.0
% Ch, Annual Rate	-0.6	0.1	0.5	0.4	0.2	0.2	0.3	0.1
Durable Manufacturing	195.3	195.2	195.2	195.2	195.1	195.0	194.9	194.8
% Ch, Annual Rate	-0.7	-0.2	0.0	-0.1	-0.2	-0.2	-0.1	-0.3
Aerospace	89.6	89.7	89.7	89.7	89.6	89.5	89.4	89.3
% Ch, Annual Rate	0.4	0.2	0.1	-0.1	-0.2	-0.3	-0.4	-0.7
Nondurable Manufacturing	81.3	81.5	81.9	82.2	82.4	82.7	83.0	83.2
% Ch, Annual Rate	-0.2	1.0	1.6	1.6	1.2	1.3	1.3	1.1
Construction	265.4	267.6	269.8	271.9	273.7	275.8	277.9	280.0
% Ch, Annual Rate	2.8	3.3	3.3	3.2	2.7	3.1	3.1	3.0
Service-Providing	3,227.1	3,232.9	3,240.3	3,246.3	3,252.3	3,258.2	3,264.1	3,270.3
% Ch, Annual Rate	0.7	0.7	0.9	0.8	0.7	0.7	0.7	0.8
Software Publishers	92.1	92.5	92.8	93.2	93.7	94.1	94.6	95.0
% Ch, Annual Rate	2.1	1.8	1.5	1.8	2.0	1.9	1.9	1.9
Mgmt. of Companies and Enterprises	115.6	116.2	116.8	117.4	118.1	118.7	119.3	119.9
% Ch, Annual Rate	2.2	2.2	2.2	2.2	2.1	2.1	2.1	2.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	45.873	45.950	45.641	45.562	45.516	45.597	45.602	45.820
% Ch, Annual Rate	-0.8	0.7	-2.7	-0.7	-0.4	0.7	0.0	1.9
Single-Family	25.665	25.797	25.595	25.511	25.578	25.708	25.737	25.870
% Ch, Annual Rate	2.1	2.1	-3.1	-1.3	1.0	2.1	0.5	2.1
Multi-Family	20.208	20.152	20.047	20.051	19.938	19.889	19.865	19.950
% Ch, Annual Rate	-4.4	-1.1	-2.1	0.1	-2.2	-1.0	-0.5	1.7
30-Year Fixed Mortgage Rate (%)	4.95	5.01	4.96	4.87	4.82	4.79	4.82	4.81

Table A2.1

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2024 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Nonfarm Payroll Employment	152.53	156.07	157.91	158.04	158.22	158.52	158.94	159.30
% Ch	4.3	2.3	1.2	0.1	0.1	0.2	0.3	0.2
Manufacturing	12.81	12.94	12.92	12.28	12.14	11.90	11.65	11.60
% Ch	3.7	1.0	-0.2	-4.9	-1.2	-2.0	-2.1	-0.4
Durable Manufacturing	7.97	8.10	8.13	7.67	7.60	7.42	7.21	7.15
% Ch	3.7	1.7	0.4	-5.7	-0.9	-2.3	-2.9	-0.8
Wood Products	0.43	0.42	0.41	0.39	0.42	0.43	0.44	0.45
% Ch	4.2	-2.2	-2.0	-3.6	5.6	2.5	2.2	3.8
Primary and Fabricated Metals	1.80	1.83	1.84	1.75	1.75	1.71	1.66	1.65
% Ch	3.7	1.7	0.5	-4.8	0.1	-2.3	-2.9	-0.8
Computer and Electronic Products	1.09	1.11	1.10	1.08	1.07	1.06	1.04	1.02
% Ch	2.9	1.6	-0.9	-1.5	-0.7	-1.7	-1.8	-1.6
Machinery and Electrical Equipment	1.51	1.55	1.54	1.45	1.43	1.39	1.36	1.34
% Ch	4.4	2.5	-0.7	-5.8	-1.5	-2.6	-2.4	-1.1
Transportation Equipment	1.72	1.79	1.86	1.71	1.67	1.61	1.52	1.48
% Ch	4.4	4.2	3.9	-8.1	-2.1	-3.6	-6.1	-2.4
Other Durables	1.42	1.41	1.39	1.29	1.26	1.23	1.21	1.21
% Ch	2.9	-1.3	-1.3	-7.4	-2.1	-2.5	-1.8	0.3
Nondurable Manufacturing	4.85	4.84	4.79	4.61	4.54	4.47	4.44	4.45
% Ch	3.7	-0.1	-1.1	-3.7	-1.6	-1.5	-0.8	0.3
Food Manufacturing	1.70	1.73	1.73	1.66	1.65	1.63	1.64	1.67
% Ch	3.6	1.7	0.0	-3.8	-0.9	-0.7	0.4	1.8
Paper and Paper Products	0.36	0.36	0.35	0.34	0.33	0.33	0.33	0.33
% Ch	3.8	-1.8	-1.2	-3.6	-1.8	-1.2	-0.8	0.4
Other Nondurables	2.78	2.76	2.71	2.61	2.56	2.51	2.47	2.45
% Ch	3.7	-1.0	-1.7	-3.7	-2.0	-2.0	-1.5	-0.6
Natural Resources and Mining	0.61	0.64	0.63	0.64	0.67	0.69	0.69	0.68
% Ch	8.0	5.7	-1.8	2.2	4.3	2.8	0.0	-1.5
Construction	7.76	8.02	8.21	8.33	8.46	8.59	8.76	8.95
% Ch	4.4	3.3	2.4	1.5	1.5	1.5	2.1	2.2
Trade, Transportation, and Utilities	28.64	28.85	28.85	28.33	28.18	28.07	27.79	27.52
% Ch	3.6	0.7	0.0	-1.8	-0.5	-0.4	-1.0	-1.0
Wholesale Trade	5.98	6.12	6.12	6.23	6.15	6.19	6.19	6.12
% Ch	4.7	2.3	0.1	1.8	-1.3	0.7	0.0	-1.3
Retail Trade	15.50	15.59	15.65	14.90	14.91	14.73	14.43	14.31
% Ch	1.5	0.6	0.3	-4.7	0.1	-1.2	-2.0	-0.8
Trans., Warehousing, and Utilities	7.17	7.15	7.09	7.20	7.11	7.14	7.16	7.09
% Ch	7.2	-0.3	-0.8	1.5	-1.2	0.4	0.3	-1.0
Information	3.06	3.03	3.05	3.17	3.15	3.10	3.13	3.19
% Ch	7.2	-1.1	0.7	4.0	-0.7	-1.5	1.1	1.9
Publishing Industries	0.94	0.93	0.92	0.91	0.87	0.86	0.86	0.85
% Ch	8.1	-1.1	-1.5	-0.4	-4.4	-0.9	-0.5	-1.5
Other Information	2.12	2.11	2.13	2.26	2.28	2.24	2.27	2.35
% Ch	6.9	-0.4	0.9	5.9	0.8	-1.7	1.7	3.1
Financial Activities	9.06	9.20	9.22	9.42	9.28	9.34	9.35	9.26
% Ch	2.9	1.5	0.2	2.2	-1.5	0.7	0.1	-1.0
Professional and Business Services	22.54	22.85	23.21	23.34	23.94	23.96	24.33	24.98
% Ch	5.4	1.4	1.6	0.5	2.6	0.1	1.6	2.7
Education and Health Services	24.34	25.34	25.97	26.29	26.00	26.19	26.48	26.43
% Ch	2.9	4.1	2.5	1.2	-1.1	0.7	1.1	-0.2
Leisure and Hospitality	15.82	16.60	16.89	17.10	17.20	17.25	17.11	16.93
% Ch	11.9	4.9	1.8	1.3	0.6	0.3	-0.8	-1.0
Other Services	5.69	5.83	5.81	5.90	5.86	6.00	6.15	6.19
% Ch	4.3	2.3	-0.3	1.6	-0.7	2.4	2.5	0.6
Federal Government	2.87	2.92	2.97	2.97	2.97	2.97	2.97	2.97
% Ch	-0.7	2.0	1.5	0.0	0.0	0.0	0.0	0.0
State and Local Government	19.33	19.85	20.18	20.26	20.37	20.47	20.52	20.58
% Ch	1.3	2.7	1.6	0.4	0.5	0.5	0.2	0.3

Table A2.2

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2024 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	157.84	157.90	157.93	157.95	157.97	158.02	158.07	158.11
% Ch, Annual Rate	2.0	0.1	0.1	0.1	0.0	0.1	0.1	0.1
Manufacturing	12.98	13.00	12.93	12.77	12.55	12.32	12.17	12.10
% Ch, Annual Rate	1.3	0.4	-2.0	-5.1	-6.7	-7.2	-4.8	-2.1
Durable Manufacturing	8.15	8.18	8.16	8.04	7.86	7.69	7.59	7.54
% Ch, Annual Rate	1.6	1.1	-1.0	-5.5	-8.4	-8.5	-5.4	-2.2
Wood Products	0.41	0.41	0.41	0.40	0.40	0.39	0.39	0.40
% Ch, Annual Rate	-2.6	1.9	-3.8	-7.7	-6.1	-1.8	-1.9	6.8
Primary and Fabricated Metals	1.84	1.84	1.85	1.82	1.78	1.75	1.73	1.73
% Ch, Annual Rate	1.1	1.0	0.5	-5.6	-9.0	-5.0	-4.7	-0.2
Computer and Electronic Products	1.11	1.10	1.09	1.09	1.08	1.08	1.08	1.08
% Ch, Annual Rate	0.6	-2.4	-2.3	-2.3	-1.9	-0.4	-0.6	-0.5
Machinery and Electrical Equipment	1.55	1.56	1.54	1.51	1.48	1.45	1.44	1.43
% Ch, Annual Rate	-0.4	0.4	-4.5	-6.2	-9.2	-6.7	-2.6	-2.9
Transportation Equipment	1.84	1.86	1.88	1.86	1.81	1.71	1.67	1.64
% Ch, Annual Rate	6.8	5.0	3.1	-4.5	-10.0	-19.3	-9.3	-6.6
Other Durables	1.40	1.40	1.39	1.36	1.32	1.30	1.27	1.26
% Ch, Annual Rate	0.2	-0.3	-2.7	-8.0	-10.5	-8.1	-9.2	-2.5
Nondurable Manufacturing	4.83	4.82	4.78	4.73	4.68	4.62	4.58	4.56
% Ch, Annual Rate	0.8	-0.8	-3.5	-4.3	-3.5	-4.9	-3.8	-1.8
Food Manufacturing	1.74	1.74	1.73	1.70	1.69	1.66	1.65	1.64
% Ch, Annual Rate	1.5	0.1	-2.7	-4.7	-3.6	-5.9	-4.2	-0.8
Paper and Paper Products	0.35	0.36	0.35	0.35	0.34	0.34	0.34	0.34
% Ch, Annual Rate	-1.3	5.7	-4.9	-5.0	-3.5	-4.5	-3.6	-3.1
Other Nondurables	2.74	2.73	2.70	2.67	2.65	2.62	2.60	2.58
% Ch, Annual Rate	0.6	-2.1	-3.9	-4.0	-3.5	-4.4	-3.5	-2.3
Natural Resources and Mining	0.64	0.63	0.62	0.62	0.63	0.64	0.65	0.65
% Ch, Annual Rate	-3.5	-4.5	-3.6	1.2	4.1	4.7	4.6	4.0
Construction	8.14	8.19	8.24	8.28	8.28	8.31	8.35	8.39
% Ch, Annual Rate	1.9	2.3	2.2	2.0	0.2	1.6	1.7	1.9
Trade, Transportation, and Utilities	29.00	28.97	28.81	28.63	28.56	28.33	28.26	28.17
% Ch, Annual Rate	1.7	-0.4	-2.2	-2.4	-1.0	-3.2	-0.9	-1.3
Wholesale Trade	6.14	6.11	6.11	6.13	6.16	6.25	6.27	6.25
% Ch, Annual Rate	-0.9	-2.1	0.1	1.1	2.0	6.1	1.1	-0.7
Retail Trade	15.73	15.78	15.63	15.44	15.30	14.86	14.76	14.70
% Ch, Annual Rate	3.4	1.3	-3.8	-4.8	-3.6	-10.9	-2.7	-1.7
Trans., Warehousing, and Utilities	7.13	7.08	7.07	7.07	7.11	7.22	7.24	7.22
% Ch, Annual Rate	0.2	-2.5	-0.8	0.1	2.2	6.3	1.2	-0.8
Information	3.03	3.03	3.05	3.09	3.14	3.17	3.18	3.19
% Ch, Annual Rate	4.7	-1.1	2.6	6.4	6.9	2.7	1.5	2.2
Publishing Industries	0.93	0.91	0.91	0.91	0.91	0.92	0.91	0.90
% Ch, Annual Rate	7.3	-7.6	-3.1	1.1	0.7	3.7	-2.4	-4.7
Other Information	2.10	2.11	2.14	2.18	2.23	2.25	2.26	2.29
% Ch, Annual Rate	-2.2	1.9	5.1	8.7	9.5	2.3	3.1	5.1
Financial Activities	9.22	9.19	9.21	9.25	9.30	9.46	9.48	9.45
% Ch, Annual Rate	-0.5	-1.3	1.2	1.5	2.1	7.1	0.9	-1.2
Professional and Business Services	23.09	23.22	23.24	23.30	23.43	23.19	23.30	23.44
% Ch, Annual Rate	3.8	2.3	0.3	1.0	2.4	-4.1	1.9	2.4
Education and Health Services	25.96	25.90	25.99	26.03	26.05	26.36	26.39	26.36
% Ch, Annual Rate	3.4	-0.8	1.4	0.7	0.3	4.9	0.4	-0.5
Leisure and Hospitality	16.85	16.84	16.89	16.99	17.01	17.11	17.13	17.16
% Ch, Annual Rate	1.5	-0.2	1.2	2.4	0.4	2.5	0.5	0.8
Other Services	5.85	5.80	5.79	5.80	5.81	5.92	5.94	5.94
% Ch, Annual Rate	-0.8	-3.3	-0.9	0.6	1.1	7.4	1.9	-0.4
Federal Government	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97
% Ch, Annual Rate	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and Local Government	20.12	20.17	20.20	20.23	20.24	20.25	20.27	20.29
% Ch, Annual Rate	1.3	1.0	0.6	0.6	0.2	0.2	0.3	0.4

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2024 to 2029

	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2027Q3	2027Q4
Nonfarm Payroll Employment	158.14	158.18	158.23	158.31	158.39	158.48	158.55	158.66
% Ch, Annual Rate	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.3
Manufacturing	12.19	12.20	12.11	12.06	12.02	11.97	11.87	11.73
% Ch, Annual Rate	2.8	0.3	-2.7	-1.7	-1.4	-1.7	-3.3	-4.5
Durable Manufacturing	7.62	7.64	7.59	7.55	7.52	7.48	7.40	7.29
% Ch, Annual Rate	4.4	1.0	-3.0	-1.7	-1.7	-2.2	-4.1	-5.7
Wood Products	0.41	0.42	0.42	0.42	0.42	0.43	0.43	0.43
% Ch, Annual Rate	12.7	7.4	1.2	1.5	2.2	3.3	2.8	2.0
Primary and Fabricated Metals	1.75	1.76	1.75	1.74	1.74	1.72	1.70	1.68
% Ch, Annual Rate	3.9	2.3	-1.9	-1.5	-2.0	-3.0	-4.0	-5.7
Computer and Electronic Products	1.08	1.08	1.07	1.07	1.06	1.06	1.05	1.05
% Ch, Annual Rate	-0.5	-0.8	-1.5	-1.5	-2.0	-1.9	-1.6	-1.6
Machinery and Electrical Equipment	1.44	1.44	1.42	1.42	1.41	1.40	1.39	1.37
% Ch, Annual Rate	1.4	1.1	-5.0	-1.4	-2.3	-2.5	-3.5	-4.9
Transportation Equipment	1.69	1.68	1.67	1.66	1.65	1.64	1.60	1.56
% Ch, Annual Rate	11.0	-1.1	-4.0	-2.4	-1.6	-2.0	-8.9	-11.5
Other Durables	1.26	1.27	1.26	1.25	1.24	1.23	1.22	1.21
% Ch, Annual Rate	1.8	1.3	-3.4	-2.5	-1.7	-2.7	-3.1	-5.1
Nondurable Manufacturing	4.56	4.55	4.53	4.51	4.50	4.49	4.46	4.44
% Ch, Annual Rate	0.3	-0.8	-2.2	-1.7	-0.9	-1.0	-1.9	-2.5
Food Manufacturing	1.65	1.65	1.64	1.64	1.64	1.64	1.63	1.63
% Ch, Annual Rate	1.8	0.1	-1.9	-1.0	0.0	0.0	-1.1	-2.0
Paper and Paper Products	0.34	0.33	0.33	0.33	0.33	0.33	0.33	0.33
% Ch, Annual Rate	-0.1	-0.8	-2.1	-1.3	-0.3	-0.6	-1.9	-2.8
Other Nondurables	2.58	2.57	2.55	2.54	2.53	2.52	2.50	2.48
% Ch, Annual Rate	-0.6	-1.4	-2.5	-2.2	-1.7	-1.7	-2.4	-2.8
Natural Resources and Mining	0.66	0.67	0.67	0.68	0.68	0.69	0.69	0.69
% Ch, Annual Rate	4.0	4.8	4.3	3.4	2.8	2.3	1.2	0.5
Construction	8.41	8.44	8.48	8.50	8.53	8.57	8.60	8.65
% Ch, Annual Rate	1.2	1.6	1.5	1.1	1.4	1.8	1.7	2.2
Trade, Transportation, and Utilities	28.19	28.17	28.18	28.17	28.14	28.12	28.06	27.97
% Ch, Annual Rate	0.3	-0.3	0.1	-0.1	-0.5	-0.2	-1.0	-1.2
Wholesale Trade	6.17	6.15	6.14	6.15	6.16	6.17	6.20	6.24
% Ch, Annual Rate	-5.5	-1.3	-0.1	0.1	0.7	0.7	2.3	2.4
Retail Trade	14.90	14.92	14.93	14.91	14.87	14.85	14.70	14.52
% Ch, Annual Rate	5.7	0.5	0.1	-0.5	-1.1	-0.5	-4.1	-4.6
Trans., Warehousing, and Utilities	7.12	7.10	7.11	7.11	7.11	7.11	7.15	7.20
% Ch, Annual Rate	-5.4	-1.2	0.2	0.4	-0.1	-0.3	2.7	2.8
Information	3.17	3.16	3.14	3.12	3.11	3.09	3.10	3.10
% Ch, Annual Rate	-3.1	-0.9	-2.8	-2.9	-1.4	-1.5	0.5	0.6
Publishing Industries	0.88	0.87	0.87	0.86	0.86	0.86	0.86	0.87
% Ch, Annual Rate	-9.1	-4.1	-2.2	-1.9	-0.7	-1.1	2.0	1.9
Other Information	2.29	2.29	2.27	2.25	2.24	2.23	2.23	2.23
% Ch, Annual Rate	-0.7	0.4	-3.0	-3.3	-1.6	-1.7	0.0	0.2
Financial Activities	9.31	9.27	9.26	9.27	9.29	9.30	9.36	9.42
% Ch, Annual Rate	-5.7	-2.1	-0.3	0.4	1.1	0.1	2.6	2.7
Professional and Business Services	23.89	23.95	23.96	23.96	24.02	24.06	23.92	23.84
% Ch, Annual Rate	7.9	1.0	0.2	0.1	0.9	0.7	-2.4	-1.3
Education and Health Services	26.04	26.00	25.98	25.98	26.02	26.05	26.25	26.45
% Ch, Annual Rate	-4.7	-0.7	-0.3	0.0	0.5	0.6	3.0	3.2
Leisure and Hospitality	17.13	17.16	17.23	17.28	17.25	17.24	17.25	17.24
% Ch, Annual Rate	-0.8	0.8	1.5	1.3	-0.8	-0.1	0.1	-0.2
Other Services	5.86	5.84	5.86	5.89	5.92	5.95	6.03	6.11
% Ch, Annual Rate	-5.4	-0.8	1.5	1.7	2.1	1.9	5.3	5.9
Federal Government	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and Local Government	20.32	20.36	20.39	20.42	20.45	20.47	20.48	20.49
% Ch, Annual Rate	0.6	0.7	0.7	0.6	0.5	0.4	0.3	0.2

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2024 to 2029

	2028Q1	2028Q2	2028Q3	2028Q4	2029Q1	2029Q2	2029Q3	2029Q4
Nonfarm Payroll Employment	158.79	158.91	159.00	159.07	159.16	159.25	159.34	159.45
% Ch, Annual Rate	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.3
Manufacturing	11.67	11.65	11.65	11.63	11.62	11.61	11.60	11.59
% Ch, Annual Rate	-1.9	-0.9	0.1	-0.6	-0.5	-0.3	-0.2	-0.3
Durable Manufacturing	7.24	7.21	7.21	7.19	7.17	7.16	7.15	7.14
% Ch, Annual Rate	-2.7	-1.7	-0.3	-1.2	-1.0	-0.7	-0.5	-0.6
Wood Products	0.43	0.43	0.44	0.44	0.45	0.45	0.46	0.46
% Ch, Annual Rate	0.2	2.7	3.8	3.5	2.5	4.6	5.9	5.4
Primary and Fabricated Metals	1.67	1.66	1.66	1.66	1.65	1.65	1.65	1.64
% Ch, Annual Rate	-2.8	-1.5	-0.7	-0.8	-0.7	-0.8	-0.9	-1.1
Computer and Electronic Products	1.04	1.04	1.03	1.03	1.03	1.02	1.02	1.01
% Ch, Annual Rate	-2.0	-1.8	-1.7	-1.6	-1.5	-1.5	-1.4	-1.4
Machinery and Electrical Equipment	1.36	1.36	1.36	1.35	1.35	1.35	1.34	1.34
% Ch, Annual Rate	-2.0	-1.2	-0.7	-1.1	-0.9	-1.3	-1.3	-1.4
Transportation Equipment	1.53	1.52	1.51	1.50	1.49	1.48	1.48	1.47
% Ch, Annual Rate	-5.5	-4.8	-0.5	-4.0	-2.8	-1.8	-1.4	-1.2
Other Durables	1.20	1.20	1.21	1.21	1.21	1.21	1.21	1.21
% Ch, Annual Rate	-1.5	0.1	0.5	0.4	0.1	0.1	0.4	0.2
Nondurable Manufacturing	4.43	4.43	4.44	4.45	4.45	4.45	4.45	4.45
% Ch, Annual Rate	-0.6	0.2	0.7	0.5	0.2	0.2	0.2	0.1
Food Manufacturing	1.63	1.64	1.64	1.65	1.66	1.67	1.67	1.68
% Ch, Annual Rate	0.7	1.7	2.3	1.9	1.5	1.7	1.8	1.7
Paper and Paper Products	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33
% Ch, Annual Rate	-0.7	0.2	0.8	0.6	0.3	0.3	0.2	0.0
Other Nondurables	2.47	2.47	2.47	2.46	2.46	2.46	2.45	2.45
% Ch, Annual Rate	-1.4	-0.7	-0.3	-0.5	-0.7	-0.7	-0.8	-0.9
Natural Resources and Mining	0.69	0.69	0.69	0.68	0.68	0.68	0.68	0.67
% Ch, Annual Rate	-0.2	-0.3	-1.0	-1.7	-1.8	-1.3	-1.6	-1.8
Construction	8.69	8.74	8.79	8.83	8.88	8.93	8.98	9.03
% Ch, Annual Rate	1.8	2.4	2.1	2.2	1.9	2.4	2.3	2.1
Trade, Transportation, and Utilities	27.90	27.82	27.77	27.69	27.61	27.55	27.48	27.44
% Ch, Annual Rate	-1.0	-1.1	-0.7	-1.2	-1.1	-0.9	-0.9	-0.6
Wholesale Trade	6.24	6.22	6.17	6.15	6.14	6.12	6.11	6.09
% Ch, Annual Rate	-0.3	-1.2	-2.8	-1.4	-0.8	-1.1	-1.0	-0.9
Retail Trade	14.46	14.41	14.45	14.41	14.36	14.32	14.29	14.27
% Ch, Annual Rate	-1.9	-1.2	1.1	-1.1	-1.6	-0.9	-0.9	-0.5
Trans., Warehousing, and Utilities	7.21	7.19	7.14	7.12	7.11	7.10	7.09	7.08
% Ch, Annual Rate	0.1	-0.9	-2.5	-1.2	-0.5	-0.8	-0.7	-0.6
Information	3.11	3.13	3.14	3.16	3.17	3.19	3.20	3.21
% Ch, Annual Rate	1.3	2.1	1.2	2.2	2.1	1.7	1.8	1.7
Publishing Industries	0.87	0.86	0.86	0.85	0.85	0.85	0.84	0.84
% Ch, Annual Rate	-0.9	-1.7	-3.3	-1.8	-1.0	-1.2	-1.2	-1.1
Other Information	2.25	2.27	2.28	2.30	2.32	2.34	2.36	2.37
% Ch, Annual Rate	2.1	3.6	3.0	3.8	3.2	2.8	2.9	2.6
Financial Activities	9.42	9.39	9.32	9.29	9.27	9.26	9.26	9.25
% Ch, Annual Rate	0.0	-1.2	-2.9	-1.5	-0.5	-0.5	-0.2	-0.5
Professional and Business Services	24.01	24.19	24.48	24.65	24.80	24.93	25.05	25.14
% Ch, Annual Rate	2.8	3.2	4.9	2.8	2.4	2.1	1.8	1.6
Education and Health Services	26.51	26.53	26.44	26.43	26.44	26.43	26.42	26.44
% Ch, Annual Rate	0.9	0.3	-1.4	-0.1	0.2	-0.1	-0.1	0.2
Leisure and Hospitality	17.17	17.14	17.09	17.05	16.98	16.95	16.92	16.89
% Ch, Annual Rate	-1.6	-0.8	-1.0	-0.9	-1.6	-0.8	-0.8	-0.6
Other Services	6.15	6.16	6.14	6.15	6.17	6.19	6.20	6.21
% Ch, Annual Rate	2.4	0.9	-1.1	0.5	1.4	0.7	0.6	0.8
Federal Government	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and Local Government	20.50	20.51	20.53	20.54	20.56	20.58	20.59	20.61
% Ch, Annual Rate	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.4

Table A2.3

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2024 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Nonfarm Payroll Employment	3,527.9	3,612.2	3,662.7	3,688.8	3,727.6	3,757.0	3,787.5	3,821.3
% Ch	4.7	2.4	1.4	0.7	1.1	0.8	0.8	0.9
Manufacturing	268.9	276.0	281.3	276.7	278.7	277.9	276.9	277.8
% Ch	3.4	2.7	1.9	-1.7	0.7	-0.3	-0.3	0.3
Durable Manufacturing	181.6	189.2	195.0	193.4	196.4	196.2	195.2	194.9
% Ch	3.3	4.2	3.1	-0.8	1.6	-0.1	-0.5	-0.1
Wood Products	13.6	13.5	13.2	12.5	12.8	12.7	12.7	12.8
% Ch	2.9	-0.3	-2.7	-5.4	2.3	-0.1	-0.5	0.8
Primary and Fabricated Metals	23.6	23.8	23.8	22.6	22.5	21.9	21.3	21.1
% Ch	2.1	0.6	-0.1	-4.7	-0.7	-2.5	-2.8	-0.9
Computer and Electronic Products	18.1	18.3	18.3	18.0	17.9	17.6	17.2	16.9
% Ch	0.8	1.0	-0.3	-1.7	-0.1	-1.9	-2.2	-1.8
Machinery and Electrical Equipment	19.9	20.6	21.4	20.1	20.3	20.1	20.0	20.3
% Ch	3.9	3.6	3.8	-5.9	0.6	-0.6	-0.5	1.4
Aerospace	71.3	77.8	82.9	85.4	88.1	89.3	89.6	89.5
% Ch	5.5	9.1	6.4	3.0	3.2	1.3	0.4	-0.2
Other Transportation Equip.	9.5	9.8	10.0	9.9	9.8	9.4	9.2	8.9
% Ch	4.0	3.2	2.1	-1.4	-0.8	-4.1	-2.3	-3.1
Other Durables	25.5	25.2	25.5	25.0	25.1	25.1	25.2	25.5
% Ch	-0.4	-1.0	1.2	-2.2	0.4	0.2	0.2	1.2
Nondurable Manufacturing	87.3	86.8	86.3	83.2	82.3	81.7	81.7	82.8
% Ch	3.8	-0.5	-0.6	-3.5	-1.2	-0.7	0.0	1.3
Food Manufacturing	40.3	40.7	40.0	38.1	37.2	36.7	36.4	36.6
% Ch	3.9	0.9	-1.7	-4.8	-2.3	-1.3	-0.8	0.6
Paper and Paper Products	7.7	7.6	7.6	7.3	7.0	6.9	6.7	6.7
% Ch	3.2	-1.4	0.1	-4.9	-3.1	-2.4	-2.0	-0.7
Other Nondurables	39.2	38.5	38.7	37.9	38.1	38.1	38.6	39.5
% Ch	3.8	-1.8	0.4	-2.0	0.4	0.2	1.1	2.4
Natural Resources and Mining	5.6	5.4	5.0	4.9	4.9	5.1	5.2	5.5
% Ch	-2.4	-2.7	-7.8	-2.8	1.5	2.8	3.4	4.8
Construction	232.5	236.2	239.9	245.0	253.7	261.1	268.7	276.8
% Ch	3.8	1.6	1.6	2.1	3.6	2.9	2.9	3.0
Trade, Transportation, and Utilities	612.3	619.5	618.5	606.9	607.0	606.3	601.5	598.0
% Ch	0.9	1.2	-0.2	-1.9	0.0	-0.1	-0.8	-0.6
Wholesale Trade	137.0	140.4	140.8	143.1	142.4	143.7	144.2	143.3
% Ch	4.3	2.5	0.2	1.6	-0.5	1.0	0.4	-0.7
Retail Trade	338.9	340.3	338.0	321.7	322.7	319.3	313.0	310.8
% Ch	-1.6	0.4	-0.7	-4.8	0.3	-1.1	-2.0	-0.7
Trans., Warehousing, and Utilities	136.4	138.8	139.7	142.2	142.0	143.3	144.2	143.9
% Ch	4.4	1.8	0.7	1.8	-0.1	0.9	0.7	-0.2
Information	170.6	171.1	173.0	179.7	182.6	185.2	189.9	195.4
% Ch	8.6	0.3	1.1	3.9	1.6	1.4	2.6	2.9
Software Publishers	85.1	86.0	85.8	87.8	88.8	90.7	92.6	94.4
% Ch	6.5	1.0	-0.2	2.3	1.2	2.1	2.1	1.9
Other Publishing Industries	8.0	7.7	7.4	7.1	6.5	6.3	6.0	5.7
% Ch	-2.0	-4.5	-3.9	-3.4	-8.2	-4.3	-4.1	-5.5
Other Information	77.5	77.5	79.8	84.8	87.2	88.2	91.3	95.4
% Ch	12.2	0.0	3.0	6.3	2.8	1.1	3.5	4.5
Financial Activities	165.4	165.7	165.7	169.7	170.1	169.3	169.4	168.1
% Ch	2.7	0.2	0.0	2.4	0.3	-0.5	0.0	-0.7
Professional and Business Services	545.7	548.4	557.2	567.6	585.5	595.1	608.4	627.8
% Ch	10.0	0.5	1.6	1.9	3.1	1.6	2.2	3.2
Mgmt. of Companies and Enterprises	104.2	101.7	104.6	108.2	111.2	113.9	116.5	119.0
% Ch	15.5	-2.4	2.8	3.5	2.8	2.4	2.2	2.1
Other Prof. and Bus. Services	441.5	446.7	452.6	459.4	474.3	481.2	491.9	508.8
% Ch	8.7	1.2	1.3	1.5	3.2	1.5	2.2	3.4
Education and Health Services	514.4	532.1	544.4	551.7	550.6	556.6	564.1	566.0
% Ch	2.4	3.4	2.3	1.3	-0.2	1.1	1.3	0.3
Leisure and Hospitality	326.7	344.3	350.7	353.6	355.4	356.5	354.8	352.2
% Ch	15.4	5.4	1.9	0.8	0.5	0.3	-0.5	-0.7
Other Services	120.0	125.0	125.6	126.7	127.5	129.3	131.0	132.2
% Ch	5.6	4.2	0.5	0.9	0.6	1.4	1.4	0.9
Federal Government	75.2	77.5	78.6	78.8	78.9	79.1	79.3	79.5
% Ch	-2.1	3.0	1.5	0.2	0.2	0.3	0.2	0.2
State and Local Government	490.8	511.0	522.8	527.6	532.5	535.6	538.2	542.0
% Ch	1.6	4.1	2.3	0.9	0.9	0.6	0.5	0.7

Table A2.4

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2024 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	3,652.7	3,661.6	3,665.6	3,670.9	3,677.3	3,684.4	3,692.1	3,701.4
% Ch, Annual Rate	1.8	1.0	0.4	0.6	0.7	0.8	0.8	1.0
Manufacturing	282.1	282.3	281.3	279.5	277.6	276.3	276.0	276.8
% Ch, Annual Rate	3.3	0.4	-1.5	-2.5	-2.7	-1.9	-0.4	1.1
Durable Manufacturing	195.1	195.4	195.2	194.3	193.1	192.9	193.3	194.3
% Ch, Annual Rate	3.8	0.6	-0.5	-1.7	-2.5	-0.5	1.0	2.1
Wood Products	13.4	13.3	13.2	12.9	12.6	12.5	12.4	12.5
% Ch, Annual Rate	-3.6	-0.7	-5.6	-8.9	-7.5	-3.9	-4.0	3.4
Primary and Fabricated Metals	23.8	23.9	23.9	23.5	22.9	22.6	22.4	22.5
% Ch, Annual Rate	2.8	1.2	0.5	-6.0	-9.6	-5.3	-3.2	1.7
Computer and Electronic Products	18.5	18.3	18.2	18.0	17.9	17.9	18.0	18.0
% Ch, Annual Rate	5.3	-3.3	-3.2	-3.1	-2.5	0.5	0.2	0.4
Machinery and Electrical Equipment	21.4	21.7	21.4	21.1	20.5	20.1	20.0	20.0
% Ch, Annual Rate	9.2	4.2	-4.1	-6.5	-11.1	-7.4	-0.5	-1.5
Aerospace	82.3	82.6	83.0	83.5	84.1	84.8	85.8	86.7
% Ch, Annual Rate	5.1	1.6	1.8	2.5	2.9	3.4	4.8	4.1
Other Transportation Equip.	10.1	10.1	10.0	10.0	9.9	9.9	9.8	9.8
% Ch, Annual Rate	-3.7	-1.3	-2.3	-1.4	-0.9	-1.3	-2.5	0.0
Other Durables	25.7	25.6	25.5	25.3	25.1	25.0	24.9	24.9
% Ch, Annual Rate	2.4	-1.9	-0.5	-2.7	-3.5	-1.7	-2.3	0.0
Nondurable Manufacturing	87.0	86.9	86.1	85.2	84.5	83.4	82.7	82.4
% Ch, Annual Rate	2.3	-0.2	-3.5	-4.2	-3.4	-5.1	-3.3	-1.2
Food Manufacturing	40.4	40.3	39.9	39.3	38.9	38.2	37.7	37.5
% Ch, Annual Rate	6.0	-0.9	-3.6	-5.7	-4.6	-7.0	-4.7	-1.8
Paper and Paper Products	7.7	7.8	7.6	7.5	7.4	7.3	7.2	7.1
% Ch, Annual Rate	-3.0	5.1	-6.3	-6.4	-4.8	-5.9	-5.0	-4.4
Other Nondurables	38.9	38.9	38.6	38.4	38.2	37.9	37.8	37.8
% Ch, Annual Rate	-0.2	-0.5	-2.9	-2.3	-1.8	-2.9	-1.6	0.1
Natural Resources and Mining	5.1	5.1	4.9	4.9	4.8	4.9	4.8	4.9
% Ch, Annual Rate	-10.7	-4.7	-9.7	-5.7	-1.7	4.1	-4.7	2.7
Construction	237.5	239.6	240.6	241.9	242.2	243.9	245.9	248.0
% Ch, Annual Rate	1.2	3.5	1.8	2.1	0.5	2.9	3.3	3.4
Trade, Transportation, and Utilities	620.7	621.3	617.8	614.1	612.4	606.3	605.1	603.8
% Ch, Annual Rate	-0.1	0.4	-2.2	-2.4	-1.1	-3.9	-0.8	-0.9
Wholesale Trade	141.0	140.6	140.6	141.0	141.6	143.3	143.7	143.7
% Ch, Annual Rate	-0.8	-1.3	0.1	1.0	1.8	5.0	1.3	-0.2
Retail Trade	339.6	341.1	337.7	333.5	330.4	320.6	318.5	317.2
% Ch, Annual Rate	0.6	1.8	-3.9	-4.9	-3.7	-11.3	-2.7	-1.6
Trans., Warehousing, and Utilities	140.1	139.6	139.5	139.7	140.5	142.4	142.9	143.0
% Ch, Annual Rate	-0.8	-1.3	-0.4	0.5	2.3	5.6	1.5	0.1
Information	171.4	172.0	173.3	175.4	177.7	179.2	180.4	181.7
% Ch, Annual Rate	4.9	1.3	3.1	5.0	5.2	3.5	2.7	2.9
Software Publishers	85.5	85.5	85.9	86.5	87.0	87.7	88.1	88.3
% Ch, Annual Rate	6.8	0.3	1.6	2.7	2.6	3.3	1.7	1.1
Other Publishing Industries	7.6	7.4	7.3	7.2	7.2	7.2	7.1	7.0
% Ch, Annual Rate	-0.8	-11.0	-6.2	-1.7	-2.1	1.3	-5.6	-8.3
Other Information	78.3	79.0	80.2	81.8	83.5	84.3	85.2	86.4
% Ch, Annual Rate	3.5	3.6	5.8	8.2	8.8	3.9	4.4	5.8
Financial Activities	165.9	165.2	165.6	166.2	167.1	170.4	170.8	170.3
% Ch, Annual Rate	-0.9	-1.8	1.0	1.5	2.2	8.1	1.1	-1.3
Professional and Business Services	552.1	556.7	558.6	561.3	565.7	564.7	567.6	572.4
% Ch, Annual Rate	1.9	3.4	1.4	2.0	3.2	-0.7	2.1	3.4
Mgmt. of Companies and Enterprises	103.0	104.1	105.1	106.1	107.0	107.8	108.6	109.4
% Ch	7.6	4.2	3.9	3.7	3.4	3.2	3.1	2.9
Other Prof. and Bus. Services	449.0	452.6	453.5	455.3	458.8	456.9	459.0	463.0
% Ch	0.7	3.3	0.8	1.6	3.1	-1.6	1.8	3.6
Education and Health Services	543.4	543.1	545.0	546.1	546.9	552.6	553.6	553.7
% Ch, Annual Rate	2.6	-0.2	1.3	0.9	0.6	4.2	0.7	0.1
Leisure and Hospitality	350.1	350.0	350.6	352.0	352.2	353.7	354.0	354.6
% Ch, Annual Rate	2.8	-0.1	0.7	1.6	0.2	1.8	0.3	0.6
Other Services	125.5	125.5	125.6	125.8	126.0	126.7	127.0	127.2
% Ch, Annual Rate	0.1	-0.2	0.3	0.6	0.8	2.2	1.1	0.6
Federal Government	78.6	78.6	78.6	78.7	78.7	78.7	78.8	78.8
% Ch, Annual Rate	0.7	0.2	0.1	0.2	0.2	0.2	0.2	0.2
State and Local Government	520.3	522.3	523.7	525.1	526.0	527.0	528.0	529.3
% Ch, Annual Rate	2.7	1.5	1.1	1.1	0.7	0.7	0.8	1.0

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2024 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Nonfarm Payroll Employment	3,712.9	3,724.0	3,733.3	3,740.4	3,747.0	3,754.1	3,759.8	3,767.0
% Ch, Annual Rate	1.2	1.2	1.0	0.8	0.7	0.8	0.6	0.8
Manufacturing	278.1	279.0	278.8	278.8	278.7	278.3	277.6	277.0
% Ch, Annual Rate	2.0	1.2	-0.2	0.0	-0.2	-0.5	-0.9	-0.9
Durable Manufacturing	195.7	196.5	196.6	196.8	196.7	196.4	196.0	195.6
% Ch, Annual Rate	2.8	1.8	0.2	0.3	-0.2	-0.6	-0.8	-0.7
Wood Products	12.7	12.8	12.8	12.7	12.7	12.8	12.8	12.7
% Ch, Annual Rate	8.3	3.8	-1.9	-0.8	-0.1	0.7	0.0	-0.7
Primary and Fabricated Metals	22.6	22.5	22.4	22.4	22.2	22.1	21.8	21.6
% Ch, Annual Rate	1.0	-0.9	-1.9	-1.4	-2.0	-3.2	-4.3	-4.5
Computer and Electronic Products	18.0	18.0	17.9	17.8	17.7	17.6	17.5	17.5
% Ch, Annual Rate	0.4	-0.2	-1.6	-1.5	-2.6	-2.4	-1.8	-1.8
Machinery and Electrical Equipment	20.2	20.3	20.2	20.3	20.2	20.2	20.1	20.0
% Ch, Annual Rate	4.5	2.4	-1.6	0.6	-0.4	-1.7	-1.5	-1.5
Aerospace	87.4	88.0	88.4	88.8	89.1	89.3	89.4	89.5
% Ch, Annual Rate	3.3	2.6	2.0	1.6	1.3	0.9	0.7	0.5
Other Transportation Equip.	9.8	9.8	9.8	9.7	9.6	9.4	9.3	9.3
% Ch, Annual Rate	0.1	-0.5	-0.9	-3.9	-5.8	-6.2	-4.1	-1.8
Other Durables	25.0	25.1	25.1	25.1	25.1	25.1	25.1	25.1
% Ch, Annual Rate	1.4	2.1	0.1	0.4	0.3	-0.1	-0.5	-0.4
Nondurable Manufacturing	82.5	82.4	82.2	82.0	82.0	81.9	81.6	81.4
% Ch, Annual Rate	0.1	0.0	-1.3	-0.7	-0.3	-0.3	-1.4	-1.1
Food Manufacturing	37.4	37.3	37.1	37.0	36.9	36.8	36.6	36.5
% Ch, Annual Rate	-1.9	-1.0	-2.0	-1.0	-1.1	-1.1	-2.3	-1.0
Paper and Paper Products	7.1	7.1	7.0	7.0	6.9	6.9	6.9	6.8
% Ch, Annual Rate	-1.2	-2.0	-3.4	-2.6	-1.4	-1.7	-3.2	-4.2
Other Nondurables	38.0	38.1	38.1	38.1	38.1	38.2	38.2	38.1
% Ch, Annual Rate	2.3	1.2	-0.3	-0.1	0.7	0.7	-0.2	-0.7
Natural Resources and Mining	4.9	4.9	4.9	5.0	5.0	5.0	5.1	5.1
% Ch, Annual Rate	1.4	3.3	2.2	1.7	3.0	3.6	3.1	4.1
Construction	250.7	252.8	254.9	256.6	258.5	260.3	261.8	263.6
% Ch, Annual Rate	4.4	3.4	3.4	2.7	3.0	2.9	2.2	2.9
Trade, Transportation, and Utilities	606.2	606.7	607.5	607.8	607.5	607.7	606.0	603.9
% Ch, Annual Rate	1.6	0.3	0.6	0.2	-0.2	0.1	-1.1	-1.4
Wholesale Trade	142.4	142.2	142.3	142.5	142.9	143.3	144.0	144.8
% Ch, Annual Rate	-3.6	-0.5	0.5	0.6	1.0	1.0	2.1	2.1
Retail Trade	322.1	322.7	323.0	322.8	322.1	321.8	318.5	314.7
% Ch, Annual Rate	6.3	0.8	0.4	-0.3	-0.9	-0.3	-4.1	-4.7
Trans., Warehousing, and Utilities	141.8	141.8	142.1	142.4	142.5	142.6	143.5	144.4
% Ch, Annual Rate	-3.3	0.0	0.9	0.8	0.3	0.2	2.5	2.6
Information	181.8	182.5	182.9	183.2	183.9	184.5	185.6	186.7
% Ch, Annual Rate	0.3	1.5	0.8	0.7	1.5	1.4	2.4	2.4
Software Publishers	88.3	88.6	89.0	89.4	89.9	90.3	91.0	91.6
% Ch, Annual Rate	-0.1	1.3	1.8	1.9	2.2	2.0	2.8	2.7
Other Publishing Industries	6.7	6.6	6.5	6.4	6.3	6.2	6.2	6.2
% Ch, Annual Rate	-13.4	-7.9	-5.8	-5.4	-4.1	-4.6	-0.8	-1.0
Other Information	86.8	87.3	87.4	87.4	87.7	87.9	88.4	88.9
% Ch, Annual Rate	1.8	2.5	0.2	0.0	1.2	1.1	2.3	2.4
Financial Activities	170.0	170.4	170.3	169.9	169.4	169.1	169.2	169.5
% Ch, Annual Rate	-0.8	1.1	-0.4	-0.8	-1.2	-0.7	0.2	0.7
Professional and Business Services	580.1	584.4	587.7	589.7	592.8	595.5	595.5	596.7
% Ch, Annual Rate	5.5	3.0	2.3	1.4	2.1	1.8	0.0	0.8
Mgmt. of Companies and Enterprises	110.2	110.9	111.6	112.3	113.0	113.6	114.3	114.9
% Ch	2.8	2.7	2.6	2.5	2.4	2.4	2.3	2.3
Other Prof. and Bus. Services	470.0	473.5	476.1	477.5	479.8	481.9	481.2	481.7
% Ch	6.1	3.0	2.3	1.1	2.0	1.7	-0.6	0.5
Education and Health Services	550.2	550.2	550.7	551.4	552.7	554.0	557.9	562.0
% Ch, Annual Rate	-2.5	0.0	0.3	0.5	0.9	1.0	2.9	3.0
Leisure and Hospitality	354.1	354.8	355.9	356.9	356.4	356.5	356.6	356.6
% Ch, Annual Rate	-0.5	0.7	1.3	1.1	-0.5	0.0	0.2	0.0
Other Services	127.1	127.3	127.6	128.0	128.5	128.9	129.5	130.2
% Ch, Annual Rate	-0.5	0.6	1.2	1.2	1.3	1.3	2.0	2.2
Federal Government	78.9	78.9	79.0	79.0	79.1	79.1	79.2	79.2
% Ch, Annual Rate	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3
State and Local Government	530.8	532.2	533.2	534.0	534.7	535.3	535.9	536.4
% Ch, Annual Rate	1.2	1.0	0.8	0.6	0.5	0.4	0.4	0.4

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2024 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Nonfarm Payroll Employment	3,774.3	3,782.5	3,792.4	3,800.9	3,808.9	3,817.1	3,825.4	3,833.8
% Ch, Annual Rate	0.8	0.9	1.1	0.9	0.8	0.9	0.9	0.9
Manufacturing	276.6	276.7	277.1	277.4	277.5	277.7	277.9	278.0
% Ch, Annual Rate	-0.6	0.1	0.5	0.4	0.2	0.2	0.3	0.1
Durable Manufacturing	195.3	195.2	195.2	195.2	195.1	195.0	194.9	194.8
% Ch, Annual Rate	-0.7	-0.2	0.0	-0.1	-0.2	-0.2	-0.1	-0.3
Wood Products	12.7	12.7	12.7	12.7	12.7	12.7	12.8	12.9
% Ch, Annual Rate	-2.2	-0.1	0.6	0.4	-0.4	1.5	2.6	2.2
Primary and Fabricated Metals	21.4	21.3	21.3	21.2	21.2	21.1	21.1	21.0
% Ch, Annual Rate	-3.0	-1.6	-0.7	-0.9	-0.8	-0.9	-1.0	-1.2
Computer and Electronic Products	17.3	17.2	17.1	17.1	17.0	16.9	16.9	16.8
% Ch, Annual Rate	-2.7	-2.2	-2.1	-1.8	-1.7	-1.7	-1.6	-1.4
Machinery and Electrical Equipment	20.0	20.0	20.0	20.1	20.2	20.3	20.3	20.4
% Ch, Annual Rate	-1.0	0.5	1.4	1.6	1.9	1.2	1.3	1.1
Aerospace	89.6	89.7	89.7	89.7	89.6	89.5	89.4	89.3
% Ch, Annual Rate	0.4	0.2	0.1	-0.1	-0.2	-0.3	-0.4	-0.7
Other Transportation Equip.	9.2	9.2	9.2	9.1	9.0	8.9	8.9	8.8
% Ch, Annual Rate	-1.5	-1.3	-1.6	-3.2	-4.0	-3.7	-3.0	-2.9
Other Durables	25.1	25.1	25.2	25.3	25.3	25.4	25.5	25.6
% Ch, Annual Rate	-0.1	0.6	1.4	1.3	1.1	1.2	1.3	1.2
Nondurable Manufacturing	81.3	81.5	81.9	82.2	82.4	82.7	83.0	83.2
% Ch, Annual Rate	-0.2	1.0	1.6	1.6	1.2	1.3	1.3	1.1
Food Manufacturing	36.4	36.4	36.4	36.5	36.6	36.6	36.7	36.7
% Ch, Annual Rate	-1.5	0.1	0.7	0.9	0.5	0.6	0.7	0.7
Paper and Paper Products	6.8	6.7	6.7	6.7	6.7	6.7	6.7	6.7
% Ch, Annual Rate	-1.9	-0.9	-0.2	-0.5	-0.7	-0.8	-0.9	-1.1
Other Nondurables	38.2	38.4	38.7	39.0	39.2	39.4	39.6	39.8
% Ch, Annual Rate	1.3	2.2	2.8	2.6	2.3	2.2	2.1	2.0
Natural Resources and Mining	5.1	5.2	5.3	5.3	5.4	5.5	5.5	5.6
% Ch, Annual Rate	1.4	4.8	4.0	4.5	3.7	6.5	5.9	4.8
Construction	265.4	267.6	269.8	271.9	273.7	275.8	277.9	280.0
% Ch, Annual Rate	2.8	3.3	3.3	3.2	2.7	3.1	3.1	3.0
Trade, Transportation, and Utilities	602.7	601.5	601.5	600.3	599.1	598.3	597.5	597.1
% Ch, Annual Rate	-0.8	-0.8	0.0	-0.8	-0.8	-0.5	-0.5	-0.3
Wholesale Trade	144.8	144.6	143.9	143.6	143.5	143.3	143.2	143.0
% Ch, Annual Rate	0.1	-0.6	-1.8	-0.8	-0.3	-0.6	-0.5	-0.4
Retail Trade	313.3	312.4	313.5	312.8	311.6	311.1	310.5	310.2
% Ch, Annual Rate	-1.8	-1.1	1.4	-0.9	-1.5	-0.7	-0.8	-0.4
Trans., Warehousing, and Utilities	144.6	144.5	144.0	143.9	144.0	143.9	143.9	143.9
% Ch, Annual Rate	0.5	-0.3	-1.3	-0.3	0.2	-0.1	0.0	0.0
Information	187.9	189.3	190.5	191.9	193.4	194.7	196.1	197.4
% Ch, Annual Rate	2.6	3.0	2.5	3.0	3.0	2.8	2.9	2.8
Software Publishers	92.1	92.5	92.8	93.2	93.7	94.1	94.6	95.0
% Ch, Annual Rate	2.1	1.8	1.5	1.8	2.0	1.9	1.9	1.9
Other Publishing Industries	6.1	6.1	5.9	5.9	5.8	5.7	5.6	5.6
% Ch, Annual Rate	-4.4	-5.5	-7.6	-5.8	-4.8	-5.2	-5.2	-5.1
Other Information	89.7	90.8	91.8	92.9	93.9	94.9	95.9	96.8
% Ch, Annual Rate	3.8	4.8	4.3	4.9	4.5	4.2	4.3	4.1
Financial Activities	170.0	169.9	169.0	168.5	168.4	168.2	168.1	167.8
% Ch, Annual Rate	1.2	-0.2	-2.1	-1.2	-0.1	-0.7	-0.3	-0.6
Professional and Business Services	600.4	604.4	611.9	617.1	621.7	626.0	630.0	633.6
% Ch, Annual Rate	2.5	2.7	5.1	3.4	3.0	2.8	2.5	2.3
Mgmt. of Companies and Enterprises	115.6	116.2	116.8	117.4	118.1	118.7	119.3	119.9
% Ch	2.2	2.2	2.2	2.2	2.1	2.1	2.1	2.1
Other Prof. and Bus. Services	484.8	488.2	495.1	499.6	503.6	507.4	510.7	513.7
% Ch	2.6	2.9	5.8	3.7	3.3	3.0	2.6	2.4
Education and Health Services	563.7	564.7	563.8	564.3	565.2	565.7	566.2	567.0
% Ch, Annual Rate	1.2	0.7	-0.6	0.4	0.6	0.4	0.4	0.6
Leisure and Hospitality	355.6	355.1	354.5	353.9	352.9	352.4	351.9	351.5
% Ch, Annual Rate	-1.1	-0.5	-0.7	-0.6	-1.2	-0.6	-0.5	-0.4
Other Services	130.6	131.0	131.1	131.4	131.7	132.0	132.3	132.6
% Ch, Annual Rate	1.3	1.0	0.5	0.9	1.0	0.9	0.9	0.9
Federal Government	79.3	79.3	79.4	79.4	79.5	79.5	79.5	79.6
% Ch, Annual Rate	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
State and Local Government	537.0	537.7	538.6	539.5	540.4	541.4	542.5	543.6
% Ch, Annual Rate	0.4	0.5	0.6	0.7	0.7	0.8	0.8	0.8

Table A3.1

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2024 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Personal Income	21,840.8	22,966.3	24,082.7	25,251.9	26,670.5	27,964.8	29,228.0	30,583.5
% Ch	2.0	5.2	4.9	4.9	5.6	4.9	4.5	4.6
Total Wage and Salary Disbursements	11,116.0	11,805.3	12,426.1	12,851.9	13,465.7	14,050.4	14,616.1	15,269.9
% Ch	7.8	6.2	5.3	3.4	4.8	4.3	4.0	4.5
Nonwage Personal Income	10,724.7	11,161.0	11,656.6	12,400.0	13,204.7	13,914.4	14,611.9	15,313.6
% Ch	-3.3	4.1	4.4	6.4	6.5	5.4	5.0	4.8
Supplements to Wages and Salaries	2,323.2	2,436.5	2,544.7	2,628.5	2,727.5	2,823.1	2,918.3	3,035.1
% Ch	4.0	4.9	4.4	3.3	3.8	3.5	3.4	4.0
Proprietor's Income	1,790.9	1,849.4	1,964.7	2,113.6	2,254.8	2,362.7	2,445.8	2,570.0
% Ch	2.4	3.3	6.2	7.6	6.7	4.8	3.5	5.1
Farm	81.7	55.6	44.2	66.7	84.7	86.1	84.2	86.7
% Ch	13.1	-32.0	-20.5	51.1	26.9	1.6	-2.3	3.0
Nonfarm	1,709.1	1,793.9	1,920.6	2,046.9	2,170.1	2,276.6	2,361.6	2,483.3
% Ch	1.9	5.0	7.1	6.6	6.0	4.9	3.7	5.2
Less: Contribution For Govt. Soc. Ins.	1,701.7	1,803.6	1,888.2	1,942.7	2,029.1	2,094.6	2,173.9	2,271.3
% Ch	9.2	6.0	4.7	2.9	4.5	3.2	3.8	4.5
Dividends/Int./Rent	4,310.3	4,580.8	4,853.2	5,227.1	5,636.5	5,963.2	6,281.3	6,562.2
% Ch	7.0	6.3	5.9	7.7	7.8	5.8	5.3	4.5
Transfer Payments	4,002.1	4,097.8	4,182.0	4,373.4	4,615.1	4,860.0	5,140.5	5,417.6
% Ch	-13.8	2.4	2.1	4.6	5.5	5.3	5.8	5.4

Table A3.2

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2024 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	23,598.5	23,931.8	24,258.1	24,542.5	24,855.2	25,086.7	25,365.3	25,700.2
% Ch, Annual Rate	5.4	5.8	5.6	4.8	5.2	3.8	4.5	5.4
Total Wage and Salary Disbursements	12,203.2	12,375.4	12,505.9	12,620.2	12,729.7	12,791.4	12,875.3	13,011.2
% Ch, Annual Rate	6.0	5.8	4.3	3.7	3.5	2.0	2.7	4.3
Nonwage Personal Income	11,395.3	11,556.5	11,752.2	11,922.4	12,125.5	12,295.4	12,490.0	12,689.1
% Ch, Annual Rate	4.9	5.8	6.9	5.9	7.0	5.7	6.5	6.5
Supplements to Wages and Salaries	2,506.2	2,533.1	2,558.5	2,581.2	2,605.5	2,620.9	2,634.5	2,653.2
% Ch, Annual Rate	5.0	4.4	4.1	3.6	3.8	2.4	2.1	2.9
Proprietor's Income	1,900.3	1,944.1	1,987.2	2,027.5	2,069.0	2,095.7	2,129.5	2,160.2
% Ch, Annual Rate	2.9	9.5	9.2	8.4	8.4	5.3	6.6	5.9
Farm	39.9	40.8	45.4	50.6	59.9	63.3	68.6	75.1
% Ch, Annual Rate	-25.4	10.1	52.1	54.6	97.3	24.4	37.5	43.8
Nonfarm	1,860.4	1,903.2	1,941.8	1,976.9	2,009.0	2,032.4	2,061.0	2,085.1
% Ch, Annual Rate	3.7	9.5	8.4	7.4	6.7	4.7	5.7	4.8
Less: Contribution For Govt. Soc. Ins.	1,863.3	1,882.9	1,897.1	1,909.3	1,930.0	1,935.3	1,944.2	1,961.2
% Ch, Annual Rate	7.0	4.3	3.0	2.6	4.4	1.1	1.9	3.5
Dividends/Int./Rent	4,718.6	4,796.7	4,902.9	4,994.8	5,081.7	5,171.1	5,271.2	5,384.6
% Ch, Annual Rate	5.5	6.8	9.2	7.7	7.1	7.2	8.0	8.9
Transfer Payments	4,133.6	4,165.5	4,200.7	4,228.3	4,299.3	4,342.9	4,398.9	4,452.3
% Ch, Annual Rate	5.9	3.1	3.4	2.6	6.9	4.1	5.3	4.9

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2024 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Personal Income	26,144.3	26,531.6	26,847.9	27,158.1	27,512.5	27,832.7	28,124.7	28,389.3
% Ch, Annual Rate	7.1	6.1	4.9	4.7	5.3	4.7	4.3	3.8
Total Wage and Salary Disbursements	13,212.9	13,406.1	13,550.6	13,693.3	13,842.7	13,997.5	14,128.5	14,232.9
% Ch, Annual Rate	6.3	6.0	4.4	4.3	4.4	4.6	3.8	3.0
Nonwage Personal Income	12,931.4	13,125.5	13,297.3	13,464.8	13,669.8	13,835.2	13,996.3	14,156.4
% Ch, Annual Rate	7.9	6.1	5.3	5.1	6.2	4.9	4.7	4.7
Supplements to Wages and Salaries	2,685.2	2,716.7	2,743.5	2,764.6	2,789.0	2,813.1	2,834.3	2,855.9
% Ch, Annual Rate	4.9	4.8	4.0	3.1	3.6	3.5	3.0	3.1
Proprietor's Income	2,201.8	2,240.2	2,273.6	2,303.7	2,328.3	2,355.7	2,375.1	2,391.9
% Ch, Annual Rate	7.9	7.2	6.1	5.4	4.4	4.8	3.3	2.9
Farm	81.0	84.6	86.2	87.0	87.2	87.0	85.9	84.2
% Ch, Annual Rate	35.7	19.0	7.4	3.9	1.2	-1.0	-5.1	-7.5
Nonfarm	2,120.7	2,155.5	2,187.4	2,216.7	2,241.1	2,268.7	2,289.2	2,307.6
% Ch, Annual Rate	7.0	6.7	6.1	5.5	4.5	5.0	3.7	3.3
Less: Contribution For Govt. Soc. Ins.	1,997.1	2,023.1	2,041.9	2,054.6	2,074.4	2,091.9	2,099.6	2,112.4
% Ch, Annual Rate	7.5	5.3	3.8	2.5	3.9	3.4	1.5	2.5
Dividends/Int./Rent	5,499.8	5,600.4	5,682.5	5,763.2	5,849.4	5,926.7	6,000.6	6,076.1
% Ch, Annual Rate	8.8	7.5	6.0	5.8	6.1	5.4	5.1	5.1
Transfer Payments	4,541.6	4,591.3	4,639.5	4,687.9	4,777.6	4,831.6	4,885.9	4,945.0
% Ch, Annual Rate	8.3	4.5	4.3	4.2	7.9	4.6	4.6	4.9

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2024 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Personal Income	28,721.4	29,050.3	29,396.9	29,743.2	30,100.6	30,421.3	30,743.4	31,068.7
% Ch, Annual Rate	4.8	4.7	4.9	4.8	4.9	4.3	4.3	4.3
Total Wage and Salary Disbursements	14,366.0	14,523.5	14,700.3	14,874.4	15,033.0	15,189.0	15,347.8	15,509.8
% Ch, Annual Rate	3.8	4.5	5.0	4.8	4.3	4.2	4.2	4.3
Nonwage Personal Income	14,355.4	14,526.9	14,696.6	14,868.8	15,067.5	15,232.3	15,395.6	15,558.9
% Ch, Annual Rate	5.7	4.9	4.8	4.8	5.5	4.4	4.4	4.3
Supplements to Wages and Salaries	2,881.2	2,903.8	2,929.8	2,958.5	2,992.1	3,020.3	3,049.1	3,079.0
% Ch, Annual Rate	3.6	3.2	3.6	4.0	4.6	3.8	3.9	4.0
Proprietor's Income	2,405.6	2,429.5	2,456.9	2,491.1	2,519.7	2,552.5	2,586.5	2,621.2
% Ch, Annual Rate	2.3	4.0	4.6	5.7	4.7	5.3	5.4	5.5
Farm	83.5	83.6	84.3	85.1	85.6	86.2	87.1	88.0
% Ch, Annual Rate	-3.2	0.4	3.5	3.6	2.2	3.1	3.9	4.3
Nonfarm	2,322.1	2,345.9	2,372.5	2,406.0	2,434.1	2,466.3	2,499.5	2,533.2
% Ch, Annual Rate	2.5	4.2	4.6	5.8	4.8	5.4	5.5	5.5
Less: Contribution For Govt. Soc. Ins.	2,140.5	2,161.4	2,185.2	2,208.6	2,239.8	2,260.6	2,281.7	2,303.3
% Ch, Annual Rate	5.4	4.0	4.5	4.4	5.8	3.8	3.8	3.8
Dividends/Int./Rent	6,162.0	6,245.0	6,322.7	6,395.3	6,463.1	6,530.4	6,596.2	6,659.1
% Ch, Annual Rate	5.8	5.5	5.1	4.7	4.3	4.2	4.1	3.9
Transfer Payments	5,047.0	5,109.9	5,172.5	5,232.5	5,332.5	5,389.7	5,445.5	5,502.9
% Ch, Annual Rate	8.5	5.1	5.0	4.7	7.9	4.4	4.2	4.3

Table A3.3

Washington Personal Income by Component (Billions of Dollars)

Forecast 2023 to 2027

	2022	2023	2024	2025	2026	2027	2028	2029
Personal Income	583.828	618.455	651.642	686.560	729.673	768.875	807.206	848.604
% Ch	1.7	5.9	5.4	5.4	6.3	5.4	5.0	5.1
Total Wage and Salary Disbursements	311.022	333.771	352.257	366.753	387.621	406.988	425.723	447.544
% Ch	6.6	7.3	5.5	4.1	5.7	5.0	4.6	5.1
Manufacturing	23.824	25.750	27.644	28.177	29.820	31.038	32.006	33.285
% Ch	10.3	8.1	7.4	1.9	5.8	4.1	3.1	4.0
Durable Manufacturing	18.051	19.762	21.527	22.112	23.554	24.560	25.308	26.236
% Ch	11.2	9.5	8.9	2.7	6.5	4.3	3.0	3.7
Nondurable Manufacturing	5.774	5.988	6.117	6.065	6.266	6.478	6.698	7.049
% Ch	7.6	3.7	2.1	-0.8	3.3	3.4	3.4	5.2
Nonmanufacturing	279.265	299.793	315.954	329.562	348.345	366.073	383.431	403.516
% Ch	6.3	7.4	5.4	4.3	5.7	5.1	4.7	5.2
Other Private Wages	1.460	1.538	1.619	1.684	1.782	1.867	1.947	2.042
% Ch	4.2	5.3	5.3	4.0	5.8	4.8	4.3	4.9
Farm Wages	2.211	2.346	2.496	2.619	2.795	2.955	3.108	3.288
% Ch	20.6	6.1	6.4	4.9	6.7	5.7	5.2	5.8
Military Wages	4.261	4.343	4.544	4.711	4.879	5.055	5.232	5.413
% Ch	-0.4	1.9	4.6	3.7	3.6	3.6	3.5	3.5
Nonwage Personal Income	272.806	284.684	299.384	319.807	342.052	361.888	381.483	401.060
% Ch	-3.4	4.4	5.2	6.8	7.0	5.8	5.4	5.1
Supplements to Wages and Salaries	64.228	68.095	71.272	73.959	77.330	80.416	83.520	87.323
% Ch	5.6	6.0	4.7	3.8	4.6	4.0	3.9	4.6
Proprietor's Income	42.174	43.951	47.018	50.588	54.015	56.626	58.658	61.656
% Ch	1.7	4.2	7.0	7.6	6.8	4.8	3.6	5.1
Farm	1.074	0.668	0.719	1.316	1.742	1.834	1.840	1.904
% Ch	...	...	...	...	...	...	...	...
Nonfarm	41.101	43.284	46.300	49.271	52.273	54.792	56.818	59.751
% Ch	2.1	5.3	7.0	6.4	6.1	4.8	3.7	5.2
Less: Contribution For Govt. Soc. Ins.	49.099	52.711	55.208	56.962	59.853	61.969	64.457	67.567
% Ch	10.0	7.4	4.7	3.2	5.1	3.5	4.0	4.8
Plus: Residence Adjustment	6.189	6.436	6.769	7.018	7.376	7.718	8.049	8.431
% Ch	11.9	4.0	5.2	3.7	5.1	4.6	4.3	4.7
Dividends/Int./Rent	122.407	129.596	137.500	148.435	160.562	170.473	180.181	188.831
% Ch	5.3	5.9	6.1	8.0	8.2	6.2	5.7	4.8
Transfer Payments	86.907	89.318	92.032	96.769	102.622	108.622	115.531	122.386
% Ch	-15.6	2.8	3.0	5.1	6.0	5.8	6.4	5.9
State U.I. Benefits	0.887	0.890	1.018	1.047	0.968	0.937	0.903	0.839
% Ch	-89.4	0.4	14.3	2.8	-7.6	-3.2	-3.6	-7.0
Other Transfers	86.020	88.427	91.014	95.723	101.654	107.686	114.629	121.547
% Ch	-9.1	2.8	2.9	5.2	6.2	5.9	6.4	6.0

Table A3.4

Washington Personal Income by Component (Billions of Dollars)

Forecast 2024 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	636.528	647.812	656.957	665.271	674.361	681.562	690.049	700.270
% Ch, Annual Rate	5.3	7.3	5.8	5.2	5.6	4.3	5.1	6.1
Total Wage and Salary Disbursements	344.411	351.178	354.940	358.501	362.140	364.621	367.784	372.469
% Ch, Annual Rate	4.7	8.1	4.4	4.1	4.1	2.8	3.5	5.2
Manufacturing	27.084	27.670	27.869	27.953	27.996	27.994	28.167	28.550
% Ch, Annual Rate	-1.4	8.9	2.9	1.2	0.6	0.0	2.5	5.6
Durable Manufacturing	21.052	21.519	21.716	21.822	21.880	21.943	22.139	22.485
% Ch, Annual Rate	-3.6	9.2	3.7	2.0	1.1	1.2	3.6	6.4
Nondurable Manufacturing	6.032	6.151	6.153	6.131	6.116	6.051	6.027	6.066
% Ch, Annual Rate	6.5	8.1	0.1	-1.4	-0.9	-4.2	-1.5	2.6
Nonmanufacturing	308.836	314.881	318.349	321.751	325.240	327.657	330.569	334.783
% Ch, Annual Rate	5.2	8.1	4.5	4.3	4.4	3.0	3.6	5.2
Other Private Wages	1.579	1.615	1.633	1.650	1.666	1.675	1.687	1.709
% Ch, Annual Rate	5.2	9.6	4.6	4.1	4.0	2.2	3.1	5.2
Farm Wages	2.425	2.487	2.520	2.551	2.582	2.601	2.627	2.666
% Ch, Annual Rate	6.1	10.5	5.5	5.0	4.9	3.1	4.0	6.1
Military Wages	4.487	4.526	4.568	4.596	4.656	4.694	4.734	4.760
% Ch, Annual Rate	7.4	3.5	3.7	2.5	5.4	3.3	3.5	2.3
Nonwage Personal Income	292.117	296.633	302.017	306.770	312.220	316.941	322.266	327.801
% Ch, Annual Rate	5.9	6.3	7.5	6.4	7.3	6.2	6.9	7.0
Supplements to Wages and Salaries	69.959	71.016	71.724	72.391	73.161	73.673	74.167	74.836
% Ch, Annual Rate	5.0	6.2	4.0	3.8	4.3	2.8	2.7	3.7
Proprietor's Income	45.436	46.539	47.567	48.531	49.501	50.164	50.973	51.713
% Ch, Annual Rate	4.2	10.1	9.1	8.4	8.2	5.5	6.6	5.9
Farm	0.535	0.632	0.779	0.928	1.139	1.242	1.370	1.514
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	44.902	45.907	46.788	47.603	48.362	48.922	49.603	50.198
% Ch, Annual Rate	3.9	9.3	7.9	7.2	6.5	4.7	5.7	4.9
Less: Contribution For Govt. Soc. Ins.	54.295	55.138	55.521	55.879	56.517	56.709	57.023	57.599
% Ch, Annual Rate	6.8	6.4	2.8	2.6	4.6	1.4	2.2	4.1
Plus: Residence Adjustment	6.639	6.739	6.815	6.882	6.946	6.982	7.031	7.111
% Ch, Annual Rate	6.4	6.2	4.6	4.0	3.8	2.1	2.8	4.6
Dividends/Int./Rent	133.580	135.866	138.939	141.617	144.162	146.788	149.730	153.061
% Ch, Annual Rate	5.7	7.0	9.4	7.9	7.4	7.5	8.3	9.2
Transfer Payments	90.797	91.611	92.494	93.227	94.968	96.043	97.388	98.680
% Ch, Annual Rate	8.2	3.6	3.9	3.2	7.7	4.6	5.7	5.4
State U.I. Benefits	0.993	1.003	1.031	1.045	1.047	1.052	1.052	1.036
% Ch, Annual Rate	49.9	4.3	11.5	5.6	0.9	1.8	0.1	-6.1
Other Transfers	89.804	90.608	91.463	92.182	93.920	94.991	96.335	97.644
% Ch, Annual Rate	7.8	3.6	3.8	3.2	7.8	4.6	5.8	5.5

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2024 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Personal Income	713.535	725.355	735.178	744.625	755.123	764.827	773.688	781.864
% Ch, Annual Rate	7.8	6.8	5.5	5.2	5.8	5.2	4.7	4.3
Total Wage and Salary Disbursements	379.134	385.525	390.542	395.283	400.144	405.190	409.487	413.131
% Ch, Annual Rate	7.4	6.9	5.3	4.9	5.0	5.1	4.3	3.6
Manufacturing	29.168	29.707	30.036	30.369	30.679	30.977	31.186	31.311
% Ch, Annual Rate	8.9	7.6	4.5	4.5	4.1	4.0	2.7	1.6
Durable Manufacturing	23.005	23.454	23.739	24.018	24.267	24.504	24.681	24.788
% Ch, Annual Rate	9.6	8.0	4.9	4.8	4.2	4.0	2.9	1.8
Nondurable Manufacturing	6.163	6.252	6.298	6.352	6.411	6.473	6.505	6.523
% Ch, Annual Rate	6.6	5.9	2.9	3.5	3.8	3.9	2.0	1.1
Nonmanufacturing	340.680	346.408	350.988	355.305	359.733	364.376	368.369	371.813
% Ch, Annual Rate	7.2	6.9	5.4	5.0	5.1	5.3	4.5	3.8
Other Private Wages	1.742	1.773	1.796	1.817	1.838	1.860	1.878	1.892
% Ch, Annual Rate	7.9	7.3	5.2	4.7	4.8	4.9	3.9	3.0
Farm Wages	2.724	2.778	2.820	2.859	2.899	2.940	2.975	3.004
% Ch, Annual Rate	8.8	8.2	6.2	5.7	5.7	5.9	4.8	4.0
Military Wages	4.820	4.859	4.903	4.933	4.995	5.036	5.079	5.110
% Ch, Annual Rate	5.1	3.3	3.6	2.5	5.2	3.3	3.5	2.4
Nonwage Personal Income	334.400	339.830	344.636	349.342	354.979	359.637	364.201	368.734
% Ch, Annual Rate	8.3	6.7	5.8	5.6	6.6	5.4	5.2	5.1
Supplements to Wages and Salaries	75.935	76.975	77.862	78.548	79.335	80.112	80.763	81.455
% Ch, Annual Rate	6.0	5.6	4.7	3.6	4.1	4.0	3.3	3.5
Proprietor's Income	52.720	53.659	54.479	55.200	55.793	56.451	56.921	57.340
% Ch, Annual Rate	8.0	7.3	6.2	5.4	4.4	4.8	3.4	3.0
Farm	1.645	1.731	1.779	1.813	1.834	1.844	1.838	1.820
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	51.076	51.928	52.700	53.387	53.960	54.607	55.083	55.519
% Ch, Annual Rate	7.2	6.8	6.1	5.3	4.4	4.9	3.5	3.2
Less: Contribution For Govt. Soc. Ins.	58.776	59.646	60.285	60.704	61.329	61.884	62.128	62.534
% Ch, Annual Rate	8.4	6.1	4.4	2.8	4.2	3.7	1.6	2.6
Plus: Residence Adjustment	7.228	7.341	7.426	7.509	7.597	7.687	7.764	7.825
% Ch, Annual Rate	6.8	6.4	4.7	4.6	4.7	4.9	4.0	3.2
Dividends/Int./Rent	156.463	159.459	161.939	164.387	166.994	169.353	171.618	173.929
% Ch, Annual Rate	9.2	7.9	6.4	6.2	6.5	5.8	5.5	5.5
Transfer Payments	100.829	102.041	103.215	104.401	106.588	107.918	109.263	110.719
% Ch, Annual Rate	9.0	4.9	4.7	4.7	8.6	5.1	5.1	5.4
State U.I. Benefits	1.002	0.973	0.951	0.946	0.942	0.936	0.937	0.931
% Ch, Annual Rate	-12.3	-11.4	-8.7	-2.1	-1.5	-2.7	0.6	-2.6
Other Transfers	99.827	101.069	102.265	103.456	105.646	106.982	108.326	109.788
% Ch, Annual Rate	9.2	5.1	4.8	4.7	8.7	5.2	5.1	5.5

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2024 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Personal Income	791.745	801.689	812.402	822.988	833.720	843.595	853.543	863.559
% Ch, Annual Rate	5.2	5.1	5.5	5.3	5.3	4.8	4.8	4.8
Total Wage and Salary Disbursements	417.502	422.601	428.515	434.276	439.565	444.819	450.180	455.612
% Ch, Annual Rate	4.3	5.0	5.7	5.5	5.0	4.9	4.9	4.9
Manufacturing	31.506	31.805	32.178	32.535	32.834	33.131	33.437	33.737
% Ch, Annual Rate	2.5	3.9	4.8	4.5	3.7	3.7	3.8	3.6
Durable Manufacturing	24.939	25.161	25.435	25.695	25.911	26.125	26.346	26.561
% Ch, Annual Rate	2.5	3.6	4.4	4.1	3.4	3.3	3.4	3.3
Nondurable Manufacturing	6.567	6.644	6.743	6.840	6.923	7.006	7.091	7.175
% Ch, Annual Rate	2.7	4.8	6.1	5.9	4.9	4.9	4.9	4.9
Nonmanufacturing	375.873	380.569	385.991	391.290	396.150	400.999	405.942	410.974
% Ch, Annual Rate	4.4	5.1	5.8	5.6	5.1	5.0	5.0	5.1
Other Private Wages	1.910	1.933	1.959	1.985	2.008	2.030	2.053	2.076
% Ch, Annual Rate	3.9	4.7	5.6	5.3	4.7	4.5	4.6	4.6
Farm Wages	3.040	3.082	3.132	3.179	3.223	3.266	3.310	3.354
% Ch, Annual Rate	4.8	5.7	6.6	6.2	5.6	5.4	5.5	5.5
Military Wages	5.172	5.212	5.256	5.287	5.351	5.393	5.438	5.471
% Ch, Annual Rate	5.0	3.1	3.4	2.4	4.9	3.2	3.4	2.4
Nonwage Personal Income	374.243	379.088	383.887	388.712	394.155	398.776	403.363	407.947
% Ch, Annual Rate	6.1	5.3	5.2	5.1	5.7	4.8	4.7	4.6
Supplements to Wages and Salaries	82.284	83.031	83.914	84.853	85.932	86.845	87.778	88.738
% Ch, Annual Rate	4.1	3.7	4.3	4.5	5.2	4.3	4.4	4.4
Proprietor's Income	57.682	58.257	58.934	59.759	60.450	61.238	62.054	62.882
% Ch, Annual Rate	2.4	4.1	4.7	5.7	4.7	5.3	5.4	5.4
Farm	1.818	1.828	1.847	1.866	1.879	1.895	1.913	1.931
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	55.864	56.429	57.088	57.893	58.571	59.343	60.141	60.950
% Ch, Annual Rate	2.5	4.1	4.7	5.8	4.8	5.4	5.5	5.5
Less: Contribution For Govt. Soc. Ins.	63.389	64.042	64.822	65.575	66.552	67.220	67.902	68.593
% Ch, Annual Rate	5.6	4.2	5.0	4.7	6.1	4.1	4.1	4.1
Plus: Residence Adjustment	7.903	7.995	8.098	8.200	8.293	8.384	8.477	8.571
% Ch, Annual Rate	4.0	4.7	5.3	5.1	4.6	4.5	4.5	4.5
Dividends/Int./Rent	176.540	179.068	181.444	183.672	185.763	187.841	189.881	191.838
% Ch, Annual Rate	6.1	5.9	5.4	5.0	4.6	4.6	4.4	4.2
Transfer Payments	113.224	114.779	116.318	117.804	120.269	121.688	123.076	124.511
% Ch, Annual Rate	9.4	5.6	5.5	5.2	8.6	4.8	4.6	4.7
State U.I. Benefits	0.927	0.918	0.892	0.873	0.861	0.847	0.832	0.818
% Ch, Annual Rate	-1.8	-3.7	-10.9	-8.2	-5.8	-6.2	-7.0	-6.4
Other Transfers	112.297	113.861	115.426	116.930	119.409	120.841	122.245	123.693
% Ch, Annual Rate	9.5	5.7	5.6	5.3	8.8	4.9	4.7	4.8