



# **ECONOMIC FORECAST**

## Calendar Year Summary Tables

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Table A1.1

**U.S. Economic Forecast Summary**  
 Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
<b>Real National Income Accounts (Billions of Chained 2017 Dollars)</b>								
Real Gross Domestic Product	22,034.8	22,671.1	23,302.2	23,824.2	24,289.6	24,751.1	25,221.4	25,675.4
% Ch	2.5	2.9	2.8	2.2	2.0	1.9	1.9	1.8
Real Consumption	15,236.2	15,621.7	16,054.3	16,482.7	16,811.2	17,147.5	17,473.2	17,805.2
% Ch	3.0	2.5	2.8	2.7	2.0	2.0	1.9	1.9
Real Nonresidential Fixed Investment	3,192.9	3,384.5	3,508.2	3,588.9	3,663.0	3,762.5	3,916.4	4,051.8
% Ch	7.0	6.0	3.7	2.3	2.1	2.7	4.1	3.5
Real Residential Fixed Investment	831.6	762.7	794.8	805.4	803.4	822.0	854.5	889.6
% Ch	-8.6	-8.3	4.2	1.3	-0.3	2.3	3.9	4.1
Real Personal Income	19,023.0	19,421.8	19,994.3	20,450.6	21,004.0	21,662.8	22,315.3	22,882.3
% Ch	-3.3	2.1	2.9	2.3	2.7	3.1	3.0	2.5
Real Per Capita Income (\$/Person)	56,853	57,547	58,697	59,710	61,165	62,924	64,660	66,105
% Ch	-3.9	1.2	2.0	1.7	2.4	2.9	2.8	2.2
<b>Price and Wage Indexes</b>								
PCE Price Index (2017=100)	116.1	120.5	123.5	126.8	130.4	133.1	135.6	138.4
% Ch	6.6	3.8	2.5	2.6	2.9	2.1	1.9	2.0
U.S. Consumer Price Index (1982-84=1.0)	2.926	3.047	3.137	3.234	3.336	3.412	3.480	3.559
% Ch	8.0	4.1	3.0	3.1	3.2	2.3	2.0	2.3
Employment Cost Index (Dec. 2005=1.0)	1.548	1.619	1.683	1.751	1.845	1.923	2.003	2.083
% Ch	5.3	4.6	3.9	4.1	5.4	4.2	4.2	4.0
<b>Current Dollar National Income (Billions of Dollars)</b>								
Gross Domestic Product	26,006.9	27,720.7	29,179.1	30,713.0	32,274.2	33,620.0	35,014.3	36,438.2
% Ch	9.8	6.6	5.3	5.3	5.1	4.2	4.1	4.1
Personal Income	22,088.9	23,402.5	24,692.3	25,924.0	27,390.9	28,843.7	30,264.9	31,667.7
% Ch	3.1	5.9	5.5	5.0	5.7	5.3	4.9	4.6
<b>Employment (Millions)</b>								
U.S. Civilian Labor Force	164.3	167.1	168.1	171.2	171.5	171.6	171.9	172.4
Total U.S. Employment	158.3	161.0	161.3	164.0	163.9	163.9	164.2	164.9
Unemployment Rate (%)	3.65	3.64	4.02	4.20	4.41	4.52	4.44	4.33
Nonfarm Payroll Employment	152.54	155.88	157.96	159.59	160.22	160.41	160.73	161.33
% Ch	4.3	2.2	1.3	1.0	0.4	0.1	0.2	0.4
Manufacturing	12.77	12.87	12.82	12.78	12.60	12.38	12.17	12.06
% Ch	3.7	0.8	-0.4	-0.3	-1.4	-1.8	-1.7	-0.9
Durable Manufacturing	7.92	8.02	7.97	7.94	7.89	7.72	7.57	7.49
% Ch	3.7	1.3	-0.7	-0.3	-0.7	-2.1	-2.0	-1.0
Nondurable Manufacturing	4.84	4.85	4.85	4.84	4.72	4.66	4.61	4.57
% Ch	3.7	0.1	0.0	-0.3	-2.5	-1.3	-1.1	-0.8
Construction	7.76	8.01	8.21	8.36	8.44	8.54	8.74	8.97
% Ch	4.4	3.1	2.5	1.8	1.0	1.2	2.4	2.6
Service-Providing	131.40	134.36	136.30	137.85	138.55	138.85	139.21	139.72
% Ch	4.3	2.3	1.4	1.1	0.5	0.2	0.3	0.4
<b>Miscellaneous Indicators</b>								
Oil-WTI (\$ per barrel)	94.8	77.6	76.5	67.8	63.9	62.9	62.5	62.2
Personal Saving/Disposable Income (%)	3.0	4.7	4.7	4.9	6.0	7.1	7.9	8.3
Auto Sales (Millions)	2.9	3.1	3.0	3.0	3.1	3.1	3.2	3.2
% Ch	-14.7	9.0	-4.4	1.7	1.7	1.9	1.2	0.7
Housing Starts (Millions)	1.552	1.421	1.365	1.357	1.322	1.340	1.380	1.399
% Ch	-3.3	-8.4	-4.0	-0.5	-2.6	1.3	2.9	1.4
Federal Budget Surplus (Billions)	-1,020.3	-1,666.4	-1,838.1	-1,865.1	-1,931.4	-2,083.2	-2,117.9	-2,193.0
Net Exports (Billions)	-958.9	-797.3	-908.8	-929.3	-843.2	-748.5	-665.7	-601.1
3-Month Treasury Bill Rate (%)	2.02	5.07	4.97	4.01	3.61	2.93	2.83	2.82
10-Year Treasury Note Yield (%)	2.95	3.96	4.21	4.45	4.12	3.91	3.83	3.81
Bond Index of 20 G.O. Munis. (%)	3.21	3.69	3.83	4.20	4.13	4.05	3.99	3.93
30-Year Fixed Mortgage Rate (%)	5.43	6.81	6.72	6.70	6.22	5.80	5.67	5.59

Table A1.2

**U.S. Economic Forecast Summary**  
 Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
<b>Real National Income Accounts (Billions of Chained 2017 Dollars)</b>								
Real Gross Domestic Product	23,053.5	23,223.9	23,400.3	23,530.9	23,660.6	23,771.0	23,879.4	23,985.9
% Ch , Annual Rate	1.6	3.0	3.1	2.3	2.2	1.9	1.8	1.8
Real Consumption	15,856.9	15,967.3	16,113.0	16,280.1	16,365.9	16,444.6	16,520.0	16,600.2
% Ch , Annual Rate	1.9	2.8	3.7	4.2	2.1	1.9	1.8	2.0
Real Nonresidential Fixed Investment	3,471.0	3,504.1	3,538.8	3,519.0	3,545.5	3,575.0	3,610.5	3,624.4
% Ch , Annual Rate	4.5	3.9	4.0	-2.2	3.0	3.4	4.0	1.5
Real Residential Fixed Investment	800.8	795.2	786.5	796.7	804.7	804.9	805.6	806.3
% Ch , Annual Rate	13.7	-2.8	-4.3	5.3	4.1	0.1	0.3	0.4
Real Personal Income	19,871.7	19,934.3	20,013.2	20,158.1	20,264.0	20,361.2	20,517.6	20,659.5
% Ch , Annual Rate	5.7	1.3	1.6	2.9	2.1	1.9	3.1	2.8
Real Per Capita Income (\$/Person)	58,517	58,569	58,687	59,016	59,247	59,468	59,876	60,249
% Ch , Annual Rate	4.7	0.4	0.8	2.3	1.6	1.5	2.8	2.5
<b>Price and Wage Indexes</b>								
PCE Price Index (2017=100)	122.5	123.3	123.7	124.4	125.3	126.3	127.3	128.2
% Ch , Annual Rate	3.4	2.5	1.5	2.3	2.9	3.1	3.1	2.9
U.S. Consumer Price Index (1982-84=1.0)	3.110	3.132	3.141	3.165	3.203	3.226	3.242	3.265
% Ch , Annual Rate	3.8	2.8	1.2	3.1	4.9	2.9	2.0	2.9
Employment Cost Index (Dec. 2005=1.0)	1.662	1.676	1.689	1.704	1.720	1.736	1.761	1.787
% Ch , Annual Rate	4.5	3.4	3.1	3.6	3.8	3.8	5.9	6.1
<b>Current Dollar National Income (Billions of Dollars)</b>								
Gross Domestic Product	28,624.1	29,016.7	29,374.9	29,700.6	30,111.8	30,492.2	30,918.9	31,329.1
% Ch , Annual Rate	4.7	5.6	5.0	4.5	5.7	5.1	5.7	5.4
Personal Income	24,344.2	24,574.0	24,765.8	25,085.3	25,396.1	25,711.3	26,109.5	26,479.2
% Ch , Annual Rate	9.3	3.8	3.2	5.3	5.0	5.1	6.3	5.8
<b>Employment (Millions)</b>								
U.S. Civilian Labor Force	167.6	167.9	168.5	168.4	170.9	171.3	171.3	171.4
Total U.S. Employment	161.2	161.3	161.5	161.4	163.9	164.1	164.1	164.1
Unemployment Rate (%)	3.80	3.97	4.17	4.15	4.10	4.18	4.23	4.29
Nonfarm Payroll Employment	157.28	157.79	158.13	158.63	159.06	159.47	159.83	160.01
% Ch , Annual Rate	1.5	1.3	0.9	1.3	1.1	1.0	0.9	0.5
Manufacturing	12.85	12.85	12.81	12.76	12.76	12.76	12.80	12.79
% Ch , Annual Rate	0.0	-0.2	-1.0	-1.7	-0.1	0.2	1.3	-0.4
Durable Manufacturing	8.00	7.99	7.96	7.91	7.90	7.90	7.97	7.99
% Ch , Annual Rate	-0.3	-0.6	-1.8	-2.3	-0.6	0.1	3.6	1.1
Nondurable Manufacturing	4.85	4.85	4.86	4.85	4.86	4.86	4.84	4.80
% Ch , Annual Rate	0.5	0.3	0.3	-0.6	0.7	0.5	-2.3	-2.9
Construction	8.14	8.19	8.24	8.28	8.31	8.33	8.38	8.41
% Ch , Annual Rate	2.6	2.4	2.5	1.8	1.5	1.0	2.4	1.3
Service-Providing	135.65	136.13	136.45	136.98	137.39	137.77	138.04	138.20
% Ch , Annual Rate	1.6	1.4	0.9	1.5	1.2	1.1	0.8	0.5
<b>Miscellaneous Indicators</b>								
Oil-WTI (\$ per barrel)	77.6	81.4	76.2	70.7	71.9	67.7	66.3	65.3
Personal Saving/Disposable Income (%)	5.4	4.9	4.3	4.1	4.2	4.2	5.5	5.6
Auto Sales (Millions)	3.0	2.9	3.0	3.1	3.0	3.0	3.0	3.1
% Ch , Annual Rate	-15.2	-10.0	9.4	14.5	-6.0	-2.7	2.2	7.7
Housing Starts (Millions)	1.407	1.340	1.332	1.379	1.372	1.357	1.354	1.346
% Ch , Annual Rate	-18.5	-17.6	-2.5	14.9	-2.1	-4.2	-1.0	-2.2
Federal Budget Surplus (Billions)	-1,746.1	-1,791.6	-1,920.5	-1,894.2	-1,839.4	-1,762.1	-1,958.9	-1,900.0
Net Exports (Billions)	-841.6	-906.9	-943.7	-943.2	-948.3	-958.4	-918.9	-891.7
3-Month Treasury Bill Rate (%)	5.23	5.24	4.99	4.40	4.23	4.05	3.91	3.87
10-Year Treasury Note Yield (%)	4.16	4.44	3.95	4.28	4.57	4.45	4.41	4.37
Bond Index of 20 G.O. Munis. (%)	3.47	3.93	3.88	4.03	4.16	4.19	4.22	4.23
30-Year Fixed Mortgage Rate (%)	6.76	7.00	6.45	6.69	6.97	6.71	6.61	6.53

Table A1.2 (continued)  
**U.S. Economic Forecast Summary**  
Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
<b>Real National Income Accounts (Billions of Chained 2017 Dollars)</b>								
Real Gross Domestic Product	24,108.0	24,229.6	24,350.4	24,470.4	24,581.5	24,691.5	24,805.3	24,926.1
% Ch , Annual Rate	2.1	2.0	2.0	2.0	1.8	1.8	1.9	2.0
Real Consumption	16,685.2	16,770.8	16,853.0	16,935.9	17,020.9	17,106.2	17,191.0	17,271.7
% Ch , Annual Rate	2.1	2.1	2.0	2.0	2.0	2.0	2.0	1.9
Real Nonresidential Fixed Investment	3,635.6	3,651.0	3,671.0	3,694.5	3,718.0	3,743.8	3,774.7	3,813.6
% Ch , Annual Rate	1.2	1.7	2.2	2.6	2.6	2.8	3.3	4.2
Real Residential Fixed Investment	801.6	800.5	803.0	808.3	814.1	817.1	823.5	833.3
% Ch , Annual Rate	-2.3	-0.5	1.2	2.7	2.9	1.5	3.1	4.9
Real Personal Income	20,818.9	20,944.2	21,056.0	21,197.0	21,394.7	21,588.3	21,758.1	21,909.9
% Ch , Annual Rate	3.1	2.4	2.2	2.7	3.8	3.7	3.2	2.8
Real Per Capita Income (\$/Person)	60,680	61,011	61,299	61,670	62,204	62,727	63,182	63,585
% Ch , Annual Rate	2.9	2.2	1.9	2.4	3.5	3.4	2.9	2.6
<b>Price and Wage Indexes</b>								
PCE Price Index (2017=100)	129.2	130.1	130.8	131.5	132.3	132.9	133.4	134.0
% Ch , Annual Rate	3.3	2.8	2.2	2.2	2.5	1.6	1.6	1.8
U.S. Consumer Price Index (1982-84=1.0)	3.301	3.328	3.347	3.368	3.395	3.406	3.417	3.432
% Ch , Annual Rate	4.5	3.3	2.2	2.6	3.2	1.3	1.3	1.8
Employment Cost Index (Dec. 2005=1.0)	1.813	1.838	1.856	1.872	1.893	1.912	1.933	1.953
% Ch , Annual Rate	5.8	5.7	4.0	3.6	4.5	4.2	4.4	4.2
<b>Current Dollar National Income (Billions of Dollars)</b>								
Gross Domestic Product	31,785.1	32,105.9	32,431.4	32,774.3	33,129.4	33,451.7	33,774.3	34,124.6
% Ch , Annual Rate	6.0	4.1	4.1	4.3	4.4	3.9	3.9	4.2
Personal Income	26,899.3	27,246.3	27,541.5	27,876.5	28,310.1	28,680.9	29,024.6	29,359.1
% Ch , Annual Rate	6.5	5.3	4.4	5.0	6.4	5.3	4.9	4.7
<b>Employment (Millions)</b>								
U.S. Civilian Labor Force	171.5	171.5	171.5	171.5	171.5	171.6	171.6	171.7
Total U.S. Employment	164.0	164.0	163.9	163.8	163.8	163.8	163.9	163.9
Unemployment Rate (%)	4.34	4.39	4.43	4.48	4.51	4.53	4.53	4.52
Nonfarm Payroll Employment	160.12	160.20	160.26	160.30	160.35	160.39	160.43	160.48
% Ch , Annual Rate	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Manufacturing	12.71	12.64	12.57	12.49	12.46	12.42	12.35	12.29
% Ch , Annual Rate	-2.3	-2.4	-2.1	-2.5	-0.9	-1.4	-2.3	-2.0
Durable Manufacturing	7.95	7.91	7.87	7.81	7.79	7.76	7.70	7.65
% Ch , Annual Rate	-1.9	-2.1	-2.0	-2.8	-1.1	-1.8	-3.0	-2.4
Nondurable Manufacturing	4.76	4.73	4.70	4.68	4.67	4.66	4.65	4.63
% Ch , Annual Rate	-3.0	-2.9	-2.3	-1.8	-0.6	-0.7	-1.2	-1.3
Construction	8.42	8.43	8.44	8.46	8.48	8.51	8.55	8.60
% Ch , Annual Rate	0.5	0.6	0.7	0.8	1.1	1.1	1.9	2.4
Service-Providing	138.38	138.50	138.61	138.70	138.76	138.82	138.88	138.94
% Ch , Annual Rate	0.5	0.4	0.3	0.3	0.2	0.2	0.2	0.2
<b>Miscellaneous Indicators</b>								
Oil-WTI (\$ per barrel)	64.5	64.1	63.7	63.4	63.2	63.0	62.8	62.8
Personal Saving/Disposable Income (%)	5.9	6.0	6.0	6.2	6.6	7.0	7.2	7.4
Auto Sales (Millions)	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1
% Ch , Annual Rate	-0.8	-1.6	3.5	3.8	1.6	1.1	1.6	0.5
Housing Starts (Millions)	1.328	1.319	1.323	1.320	1.324	1.337	1.344	1.356
% Ch , Annual Rate	-5.4	-2.5	0.9	-0.7	1.1	4.2	2.0	3.5
Federal Budget Surplus (Billions)	-1,892.3	-1,907.2	-1,949.7	-1,976.6	-2,046.7	-2,072.3	-2,100.4	-2,113.4
Net Exports (Billions)	-858.2	-855.5	-840.4	-818.7	-790.4	-759.6	-734.6	-709.2
3-Month Treasury Bill Rate (%)	3.84	3.78	3.54	3.28	3.11	2.89	2.87	2.85
10-Year Treasury Note Yield (%)	4.27	4.14	4.07	4.00	4.01	3.91	3.86	3.84
Bond Index of 20 G.O. Munis. (%)	4.20	4.14	4.10	4.07	4.10	4.04	4.02	4.01
30-Year Fixed Mortgage Rate (%)	6.42	6.27	6.15	6.04	5.94	5.83	5.73	5.68

Table A1.2 (continued)  
**U.S. Economic Forecast Summary**  
Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
<b>Real National Income Accounts (Billions of Chained 2017 Dollars)</b>								
Real Gross Domestic Product	25,043.6	25,161.1	25,279.2	25,401.7	25,509.1	25,624.2	25,728.0	25,840.1
% Ch , Annual Rate	1.9	1.9	1.9	2.0	1.7	1.8	1.6	1.8
Real Consumption	17,346.5	17,430.4	17,515.4	17,600.8	17,681.3	17,762.2	17,845.7	17,931.7
% Ch , Annual Rate	1.7	1.9	2.0	2.0	1.8	1.8	1.9	1.9
Real Nonresidential Fixed Investment	3,857.5	3,898.4	3,936.6	3,973.1	4,005.2	4,037.7	4,067.6	4,096.8
% Ch , Annual Rate	4.7	4.3	4.0	3.8	3.3	3.3	3.0	2.9
Real Residential Fixed Investment	842.8	847.6	856.6	870.8	878.3	890.1	892.4	897.4
% Ch , Annual Rate	4.6	2.3	4.3	6.8	3.5	5.5	1.0	2.3
Real Personal Income	22,093.0	22,250.0	22,389.9	22,528.2	22,677.9	22,815.3	22,949.2	23,086.9
% Ch , Annual Rate	3.4	2.9	2.5	2.5	2.7	2.4	2.4	2.4
Real Per Capita Income (\$/Person)	64,078	64,494	64,857	65,212	65,597	65,941	66,272	66,609
% Ch , Annual Rate	3.1	2.6	2.3	2.2	2.4	2.1	2.0	2.1
<b>Price and Wage Indexes</b>								
PCE Price Index (2017=100)	134.6	135.3	136.0	136.7	137.3	138.0	138.7	139.4
% Ch , Annual Rate	1.9	1.9	2.1	2.1	2.1	2.0	2.1	2.0
U.S. Consumer Price Index (1982-84=1.0)	3.452	3.468	3.489	3.509	3.529	3.549	3.570	3.588
% Ch , Annual Rate	2.3	1.9	2.4	2.4	2.3	2.2	2.4	2.1
Employment Cost Index (Dec. 2005=1.0)	1.973	1.994	2.013	2.033	2.053	2.073	2.093	2.112
% Ch , Annual Rate	4.2	4.2	3.9	4.1	4.0	3.9	3.9	3.7
<b>Current Dollar National Income (Billions of Dollars)</b>								
Gross Domestic Product	34,485.0	34,830.9	35,189.0	35,552.3	35,899.2	36,261.9	36,615.0	36,976.6
% Ch , Annual Rate	4.3	4.1	4.2	4.2	4.0	4.1	4.0	4.0
Personal Income	29,740.9	30,093.8	30,439.6	30,785.3	31,147.5	31,492.4	31,840.0	32,190.9
% Ch , Annual Rate	5.3	4.8	4.7	4.6	4.8	4.5	4.5	4.5
<b>Employment (Millions)</b>								
U.S. Civilian Labor Force	171.7	171.8	171.9	172.0	172.2	172.3	172.5	172.6
Total U.S. Employment	164.0	164.2	164.3	164.5	164.7	164.8	165.0	165.2
Unemployment Rate (%)	4.49	4.46	4.43	4.40	4.37	4.33	4.31	4.30
Nonfarm Payroll Employment	160.56	160.66	160.79	160.93	161.09	161.24	161.40	161.57
% Ch , Annual Rate	0.2	0.2	0.3	0.4	0.4	0.4	0.4	0.4
Manufacturing	12.25	12.20	12.15	12.10	12.08	12.06	12.06	12.05
% Ch , Annual Rate	-1.2	-1.5	-1.8	-1.6	-0.5	-0.5	-0.1	-0.4
Durable Manufacturing	7.62	7.59	7.55	7.51	7.50	7.49	7.50	7.49
% Ch , Annual Rate	-1.5	-1.7	-2.2	-1.9	-0.5	-0.4	0.0	-0.5
Nondurable Manufacturing	4.63	4.61	4.60	4.59	4.58	4.57	4.57	4.56
% Ch , Annual Rate	-0.8	-1.2	-1.1	-1.1	-0.6	-0.8	-0.4	-0.4
Construction	8.65	8.70	8.77	8.83	8.88	8.95	8.99	9.04
% Ch , Annual Rate	2.5	2.3	2.9	3.1	2.4	2.9	1.9	2.2
Service-Providing	139.02	139.13	139.27	139.41	139.53	139.65	139.78	139.91
% Ch , Annual Rate	0.2	0.3	0.4	0.4	0.4	0.3	0.4	0.4
<b>Miscellaneous Indicators</b>								
Oil-WTI (\$ per barrel)	62.6	62.6	62.5	62.4	62.3	62.3	62.2	62.1
Personal Saving/Disposable Income (%)	7.7	7.9	7.9	8.0	8.2	8.3	8.4	8.5
Auto Sales (Millions)	3.1	3.2	3.2	3.2	3.2	3.2	3.2	3.2
% Ch , Annual Rate	-0.6	4.0	1.6	0.6	1.1	-0.1	-1.2	0.1
Housing Starts (Millions)	1.364	1.375	1.387	1.392	1.397	1.398	1.401	1.401
% Ch , Annual Rate	2.6	3.1	3.8	1.5	1.2	0.4	1.0	0.0
Federal Budget Surplus (Billions)	-2,150.9	-2,094.4	-2,107.1	-2,119.3	-2,169.0	-2,184.2	-2,198.7	-2,220.2
Net Exports (Billions)	-686.7	-671.7	-658.1	-646.2	-632.2	-612.5	-591.3	-568.7
3-Month Treasury Bill Rate (%)	2.84	2.84	2.83	2.83	2.82	2.82	2.82	2.82
10-Year Treasury Note Yield (%)	3.83	3.83	3.83	3.83	3.81	3.81	3.81	3.80
Bond Index of 20 G.O. Munis. (%)	4.01	3.99	3.98	3.96	3.94	3.93	3.92	3.91
30-Year Fixed Mortgage Rate (%)	5.69	5.67	5.66	5.64	5.61	5.59	5.58	5.57

Table A1.3  
**Washington Economic Forecast Summary**  
Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
<b>Real Income (Billions of Chained 2017 Dollars)</b>								
Real Personal Income	506.919	521.430	539.306	550.244	564.714	584.585	604.951	623.158
% Ch	-3.2	2.9	3.4	2.0	2.6	3.5	3.5	3.0
Real Wage and Salary Disb.	268.415	277.813	289.803	294.797	301.739	310.003	320.013	329.191
% Ch	0.2	3.5	4.3	1.7	2.4	2.7	3.2	2.9
Real Nonwage Income	238.504	243.617	249.503	255.448	262.976	274.583	284.937	293.967
% Ch	-6.7	2.1	2.4	2.4	2.9	4.4	3.8	3.2
Real Per Capita Income (\$/Person)	65,137	66,732	68,742	69,811	71,431	73,707	75,980	77,873
% Ch	-3.7	2.4	3.0	1.6	2.3	3.2	3.1	2.5
<b>Price and Wage Indexes</b>								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.161	1.205	1.235	1.268	1.304	1.331	1.356	1.384
% Ch	6.6	3.8	2.5	2.6	2.9	2.1	1.9	2.0
Seattle Cons. Price Index (1982-84=1.0)	3.224	3.412	3.535	3.649	3.765	3.844	3.926	4.013
% Ch	8.9	5.8	3.6	3.2	3.2	2.1	2.1	2.2
Average Nonfarm Annual Wage	85,917	90,609	95,903	99,123	103,588	108,025	112,737	117,335
% Ch	1.8	5.5	5.8	3.4	4.5	4.3	4.4	4.1
Avg. Hourly Earnings-Mfg. (\$/Hour)	29.90	29.71	32.34	35.06	36.92	38.44	40.00	41.53
% Ch	6.6	-0.6	8.8	8.4	5.3	4.1	4.1	3.8
<b>Current Dollar Income (Billions of Dollars)</b>								
Personal Income	588.561	628.277	665.997	697.503	736.441	778.372	820.465	862.418
% Ch	3.2	6.7	6.0	4.7	5.6	5.7	5.4	5.1
Disposable Personal Income	504.690	552.454	584.911	615.952	654.096	690.766	726.310	762.179
% Ch	0.6	9.5	5.9	5.3	6.2	5.6	5.1	4.9
Per Capita Income (\$/Person)	75,626	80,405	84,890	88,494	93,152	98,140	103,047	107,771
% Ch	2.7	6.3	5.6	4.2	5.3	5.4	5.0	4.6
<b>Employment (Thousands)</b>								
Washington Civilian Labor Force	3,968.9	4,031.9	4,060.9	4,073.9	4,089.3	4,104.1	4,124.5	4,150.7
Total Washington Employment	3,808.3	3,862.5	3,878.6	3,892.1	3,898.5	3,909.4	3,934.9	3,966.9
Unemployment Rate (%)	4.05	4.20	4.49	4.46	4.67	4.74	4.60	4.43
Nonfarm Payroll Employment	3,528.2	3,593.1	3,632.1	3,668.9	3,697.8	3,720.6	3,749.8	3,782.8
% Ch	4.7	1.8	1.1	1.0	0.8	0.6	0.8	0.9
Manufacturing	268.8	273.7	275.1	274.6	275.6	276.3	276.8	277.0
% Ch	3.4	1.8	0.5	-0.2	0.4	0.2	0.2	0.1
Durable Manufacturing	181.8	187.7	189.4	188.6	191.4	192.5	193.3	193.5
% Ch	3.4	3.2	0.9	-0.4	1.5	0.6	0.4	0.1
Aerospace	71.3	77.5	79.9	80.1	82.6	85.1	86.7	87.8
% Ch	5.5	8.6	3.2	0.1	3.1	3.0	1.9	1.2
Nondurable Manufacturing	87.0	86.0	85.7	86.1	84.3	83.8	83.5	83.5
% Ch	3.4	-1.1	-0.3	0.4	-2.1	-0.6	-0.3	0.0
Construction	232.3	232.0	228.7	231.1	235.8	240.7	246.0	251.8
% Ch	3.8	-0.1	-1.4	1.1	2.1	2.1	2.2	2.4
Service-Providing	3,021.6	3,081.9	3,122.9	3,158.1	3,181.3	3,198.5	3,221.7	3,248.4
% Ch	4.9	2.0	1.3	1.1	0.7	0.5	0.7	0.8
Software Publishers	86.0	86.0	82.8	83.3	84.7	86.7	88.7	90.7
% Ch	7.6	0.0	-3.8	0.6	1.7	2.4	2.3	2.2
Mgmt. of Companies and Enterprises	104.1	101.7	100.8	103.6	106.9	109.8	112.3	114.7
% Ch	15.4	-2.3	-0.9	2.7	3.3	2.7	2.3	2.1
<b>Housing Indicators (Thousands)</b>								
Housing Units Authorized by Bldg. Permit	49.030	37.097	37.535	36.987	37.627	39.379	40.860	42.065
% Ch	-13.9	-24.3	1.2	-1.5	1.7	4.7	3.8	2.9
Single-Family	20.400	18.056	19.135	18.413	20.274	21.306	21.597	21.738
% Ch	-18.6	-11.5	6.0	-3.8	10.1	5.1	1.4	0.7
Multi-Family	28.630	19.041	18.400	18.573	17.353	18.073	19.263	20.327
% Ch	-10.2	-33.5	-3.4	0.9	-6.6	4.2	6.6	5.5
30-Year Fixed Mortgage Rate (%)	5.43	6.81	6.72	6.70	6.22	5.80	5.67	5.59

Table A1.4  
**Washington Economic Forecast Summary**  
Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
<b>Real Income (Billions of Chained 2017 Dollars)</b>								
Real Personal Income	531.946	542.721	539.764	542.794	546.337	548.341	551.519	554.781
% Ch, Annual Rate	3.9	8.4	-2.2	2.3	2.6	1.5	2.3	2.4
Real Wage and Salary Disb.	283.667	293.550	290.380	291.617	293.437	293.945	294.981	296.824
% Ch, Annual Rate	3.2	14.7	-4.2	1.7	2.5	0.7	1.4	2.5
Real Nonwage Income	248.279	249.171	249.384	251.177	252.901	254.396	256.538	257.957
% Ch, Annual Rate	4.8	1.4	0.3	2.9	2.8	2.4	3.4	2.2
Real Per Capita Income (\$/Person)	67,911	69,228	68,773	69,055	69,421	69,595	69,935	70,295
% Ch, Annual Rate	3.6	8.0	-2.6	1.6	2.1	1.0	2.0	2.1
<b>Price and Wage Indexes</b>								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.225	1.233	1.237	1.244	1.253	1.263	1.273	1.282
% Ch, Annual Rate	3.4	2.5	1.5	2.3	2.9	3.1	3.1	2.9
Seattle Cons. Price Index (1982-84=1.0)	3.504	3.530	3.541	3.566	3.614	3.639	3.658	3.684
% Ch, Annual Rate	4.4	3.0	1.2	2.9	5.5	2.9	2.0	2.9
Average Nonfarm Annual Wage	93,599	96,966	96,044	97,004	97,820	98,576	99,490	100,605
% Ch, Annual Rate	4.6	15.2	-3.8	4.1	3.4	3.1	3.8	4.6
Avg. Hourly Earnings-Mfg. (\$/Hour)	31.56	32.10	32.89	32.80	34.45	34.76	35.26	35.79
% Ch, Annual Rate	12.5	7.1	10.1	-1.1	21.7	3.6	5.9	6.1
<b>Current Dollar Income (Billions of Dollars)</b>								
Personal Income	651.637	669.007	667.909	675.433	684.703	692.421	701.828	711.062
% Ch, Annual Rate	7.5	11.1	-0.7	4.6	5.6	4.6	5.5	5.4
Disposable Personal Income	573.192	587.019	586.494	592.938	600.793	607.684	623.629	631.702
% Ch, Annual Rate	7.4	10.0	-0.4	4.5	5.4	4.7	10.9	5.3
Per Capita Income (\$/Person)	83,192	85,337	85,101	85,930	87,003	87,882	88,994	90,097
% Ch, Annual Rate	7.1	10.7	-1.1	4.0	5.1	4.1	5.2	5.0
<b>Employment (Thousands)</b>								
Washington Civilian Labor Force	4,051.3	4,064.0	4,065.6	4,062.9	4,066.4	4,073.0	4,075.8	4,080.2
Total Washington Employment	3,865.9	3,878.9	3,884.5	3,884.9	3,890.2	3,892.2	3,891.9	3,894.2
Unemployment Rate (%)	4.58	4.56	4.45	4.38	4.33	4.44	4.51	4.56
Nonfarm Payroll Employment	3,612.5	3,633.8	3,641.2	3,640.8	3,658.7	3,664.4	3,671.9	3,680.6
% Ch, Annual Rate	2.2	2.4	0.8	0.0	2.0	0.6	0.8	1.0
Manufacturing	276.5	277.6	279.3	267.0	273.8	274.2	275.0	275.4
% Ch, Annual Rate	4.1	1.6	2.5	-16.5	10.6	0.6	1.1	0.6
Durable Manufacturing	191.1	191.7	193.7	181.0	187.6	187.8	189.0	189.9
% Ch, Annual Rate	3.9	1.1	4.4	-23.7	15.2	0.4	2.6	2.1
Aerospace	81.4	82.4	83.7	72.3	79.7	79.6	80.1	80.8
% Ch, Annual Rate	6.2	5.2	6.4	-44.2	47.1	-0.1	2.6	3.4
Nondurable Manufacturing	85.4	85.9	85.6	86.0	86.3	86.5	86.0	85.5
% Ch, Annual Rate	4.6	2.6	-1.5	1.9	1.4	0.9	-2.1	-2.4
Construction	227.8	227.9	229.0	229.9	229.3	230.5	231.6	232.8
% Ch, Annual Rate	0.0	0.1	1.9	1.7	-1.1	2.2	1.9	2.1
Service-Providing	3,102.8	3,122.9	3,127.5	3,138.4	3,150.4	3,154.5	3,160.2	3,167.3
% Ch, Annual Rate	2.2	2.6	0.6	1.4	1.5	0.5	0.7	0.9
Software Publishers	83.3	82.9	82.3	82.7	82.7	83.1	83.6	83.8
% Ch, Annual Rate	-6.3	-1.7	-3.2	2.1	-0.2	2.3	2.1	0.9
Mgmt. of Companies and Enterprises	100.0	100.4	102.1	100.8	102.1	103.1	104.1	104.9
% Ch, Annual Rate	-7.6	1.7	6.7	-4.8	5.2	4.0	3.7	3.5
<b>Housing Indicators (Thousands)</b>								
Housing Units Authorized by Bldg. Permit	39.369	34.374	36.720	39.677	39.935	35.367	36.024	36.621
% Ch, Annual Rate	88.1	-41.9	30.2	36.3	2.6	-38.5	7.6	6.8
Single-Family	20.737	17.897	18.901	19.006	17.769	18.014	18.645	19.225
% Ch, Annual Rate	13.9	-44.5	24.4	2.2	-23.6	5.6	14.8	13.0
Multi-Family	18.632	16.477	17.820	20.671	22.166	17.353	17.379	17.395
% Ch, Annual Rate	258.3	-38.8	36.8	81.1	32.2	-62.4	0.6	0.4
30-Year Fixed Mortgage Rate (%)	6.76	7.00	6.45	6.69	6.97	6.71	6.61	6.53



Table A1.4 (continued)  
**Washington Economic Forecast Summary**  
Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
<b>Real Income (Billions of Chained 2017 Dollars)</b>								
Real Personal Income	558.361	562.303	566.857	571.336	576.672	582.133	587.312	592.224
% Ch, Annual Rate	2.6	2.9	3.3	3.2	3.8	3.8	3.6	3.4
Real Wage and Salary Disb.	298.578	300.734	302.891	304.750	306.397	308.770	311.185	313.659
% Ch, Annual Rate	2.4	2.9	2.9	2.5	2.2	3.1	3.2	3.2
Real Nonwage Income	259.783	261.569	263.966	266.586	270.275	273.363	276.128	278.565
% Ch, Annual Rate	2.9	2.8	3.7	4.0	5.7	4.6	4.1	3.6
Real Per Capita Income (\$/Person)	70,701	71,154	71,679	72,189	72,803	73,430	74,021	74,573
% Ch, Annual Rate	2.3	2.6	3.0	2.9	3.4	3.5	3.3	3.0
<b>Price and Wage Indexes</b>								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.292	1.301	1.308	1.315	1.323	1.329	1.334	1.340
% Ch, Annual Rate	3.3	2.8	2.2	2.2	2.5	1.6	1.6	1.8
Seattle Cons. Price Index (1982-84=1.0)	3.734	3.759	3.775	3.795	3.825	3.836	3.849	3.866
% Ch, Annual Rate	5.5	2.7	1.7	2.1	3.2	1.3	1.3	1.8
Average Nonfarm Annual Wage	101,839	103,042	104,176	105,296	106,348	107,448	108,567	109,735
% Ch, Annual Rate	5.0	4.8	4.5	4.4	4.1	4.2	4.2	4.4
Avg. Hourly Earnings-Mfg. (\$/Hour)	36.29	36.80	37.14	37.46	37.86	38.23	38.63	39.02
% Ch, Annual Rate	5.8	5.7	3.8	3.4	4.3	4.0	4.3	4.1
<b>Current Dollar Income (Billions of Dollars)</b>								
Personal Income	721.437	731.500	741.456	751.374	763.071	773.385	783.455	793.576
% Ch, Annual Rate	6.0	5.7	5.6	5.5	6.4	5.5	5.3	5.3
Disposable Personal Income	640.936	649.728	658.496	667.226	677.681	686.563	695.141	703.679
% Ch, Annual Rate	6.0	5.6	5.5	5.4	6.4	5.3	5.1	5.0
Per Capita Income (\$/Person)	91,350	92,564	93,757	94,937	96,335	97,555	98,741	99,927
% Ch, Annual Rate	5.7	5.4	5.3	5.1	6.0	5.2	5.0	4.9
<b>Employment (Thousands)</b>								
Washington Civilian Labor Force	4,083.8	4,088.2	4,091.4	4,093.7	4,097.7	4,101.8	4,106.0	4,110.7
Total Washington Employment	3,895.8	3,898.4	3,899.7	3,899.9	3,903.2	3,906.9	3,911.1	3,916.6
Unemployment Rate (%)	4.60	4.64	4.69	4.73	4.75	4.75	4.75	4.72
Nonfarm Payroll Employment	3,687.2	3,695.9	3,702.4	3,705.9	3,711.8	3,717.4	3,723.3	3,730.1
% Ch, Annual Rate	0.7	1.0	0.7	0.4	0.6	0.6	0.6	0.7
Manufacturing	275.4	275.5	275.8	275.8	276.1	276.4	276.4	276.4
% Ch, Annual Rate	-0.1	0.2	0.4	0.1	0.4	0.3	0.0	0.0
Durable Manufacturing	190.5	191.1	191.8	192.1	192.3	192.5	192.6	192.7
% Ch, Annual Rate	1.1	1.4	1.3	0.7	0.5	0.5	0.1	0.3
Aerospace	81.5	82.2	82.9	83.6	84.3	84.9	85.4	85.8
% Ch, Annual Rate	3.5	3.6	3.4	3.4	3.1	2.8	2.5	2.1
Nondurable Manufacturing	84.9	84.4	84.0	83.8	83.8	83.8	83.8	83.7
% Ch, Annual Rate	-2.7	-2.4	-1.7	-1.2	0.2	0.1	-0.3	-0.4
Construction	234.0	235.3	236.5	237.6	238.8	240.1	241.3	242.6
% Ch, Annual Rate	2.1	2.1	2.1	2.0	2.1	2.0	2.2	2.1
Service-Providing	3,172.7	3,180.1	3,185.1	3,187.3	3,191.8	3,195.9	3,200.4	3,205.9
% Ch, Annual Rate	0.7	0.9	0.6	0.3	0.6	0.5	0.6	0.7
Software Publishers	84.0	84.4	84.9	85.4	85.9	86.4	87.0	87.5
% Ch, Annual Rate	1.1	2.0	2.5	2.3	2.3	2.4	2.4	2.3
Mgmt. of Companies and Enterprises	105.8	106.6	107.3	108.1	108.8	109.5	110.1	110.8
% Ch, Annual Rate	3.2	3.1	2.9	2.8	2.6	2.5	2.4	2.4
<b>Housing Indicators (Thousands)</b>								
Housing Units Authorized by Bldg. Permit	36.989	37.448	37.830	38.241	38.688	39.246	39.651	39.933
% Ch, Annual Rate	4.1	5.1	4.1	4.4	4.8	5.9	4.2	2.9
Single-Family	19.702	20.131	20.498	20.764	21.028	21.287	21.430	21.479
% Ch, Annual Rate	10.3	9.0	7.5	5.3	5.2	5.0	2.7	0.9
Multi-Family	17.287	17.317	17.331	17.477	17.660	17.959	18.221	18.454
% Ch, Annual Rate	-2.5	0.7	0.3	3.4	4.3	7.0	6.0	5.2
30-Year Fixed Mortgage Rate (%)	6.42	6.27	6.15	6.04	5.94	5.83	5.73	5.68

Table A1.4 (continued)  
**Washington Economic Forecast Summary**  
Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
<b>Real Income (Billions of Chained 2017 Dollars)</b>								
Real Personal Income	597.877	602.792	607.328	611.806	616.631	621.024	625.313	629.665
% Ch, Annual Rate	3.9	3.3	3.0	3.0	3.2	2.9	2.8	2.8
Real Wage and Salary Disb.	316.361	318.951	321.237	323.505	325.749	328.051	330.346	332.620
% Ch, Annual Rate	3.5	3.3	2.9	2.9	2.8	2.9	2.8	2.8
Real Nonwage Income	281.516	283.841	286.091	288.301	290.882	292.973	294.967	297.045
% Ch, Annual Rate	4.3	3.3	3.2	3.1	3.6	2.9	2.8	2.8
Real Per Capita Income (\$/Person)	75,213	75,754	76,241	76,712	77,218	77,663	78,090	78,519
% Ch, Annual Rate	3.5	2.9	2.6	2.5	2.7	2.3	2.2	2.2
<b>Price and Wage Indexes</b>								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.346	1.353	1.360	1.367	1.373	1.380	1.387	1.394
% Ch, Annual Rate	1.9	1.9	2.1	2.1	2.1	2.0	2.1	2.0
Seattle Cons. Price Index (1982-84=1.0)	3.896	3.914	3.938	3.956	3.980	4.001	4.025	4.046
% Ch, Annual Rate	3.1	1.9	2.4	1.8	2.4	2.2	2.4	2.1
Average Nonfarm Annual Wage	110,950	112,166	113,337	114,496	115,609	116,753	117,912	119,066
% Ch, Annual Rate	4.5	4.5	4.2	4.2	3.9	4.0	4.0	4.0
Avg. Hourly Earnings-Mfg. (\$/Hour)	39.42	39.81	40.19	40.58	40.96	41.34	41.72	42.09
% Ch, Annual Rate	4.1	4.1	3.8	3.9	3.8	3.8	3.7	3.6
<b>Current Dollar Income (Billions of Dollars)</b>								
Personal Income	804.843	815.293	825.676	836.046	846.930	857.211	867.566	877.965
% Ch, Annual Rate	5.8	5.3	5.2	5.1	5.3	4.9	4.9	4.9
Disposable Personal Income	713.154	721.941	730.677	739.468	748.944	757.720	766.556	775.495
% Ch, Annual Rate	5.5	5.0	4.9	4.9	5.2	4.8	4.7	4.7
Per Capita Income (\$/Person)	101,249	102,460	103,651	104,828	106,057	107,200	108,343	109,483
% Ch, Annual Rate	5.4	4.9	4.7	4.6	4.8	4.4	4.3	4.3
<b>Employment (Thousands)</b>								
Washington Civilian Labor Force	4,116.1	4,121.4	4,127.2	4,133.4	4,140.2	4,146.8	4,154.2	4,161.5
Total Washington Employment	3,924.0	3,931.2	3,938.4	3,946.2	3,954.5	3,962.8	3,971.2	3,979.2
Unemployment Rate (%)	4.67	4.62	4.57	4.53	4.49	4.44	4.41	4.38
Nonfarm Payroll Employment	3,738.3	3,746.0	3,753.4	3,761.3	3,770.1	3,778.5	3,787.2	3,795.5
% Ch, Annual Rate	0.9	0.8	0.8	0.8	0.9	0.9	0.9	0.9
Manufacturing	276.7	276.9	276.9	276.7	276.8	276.8	277.1	277.4
% Ch, Annual Rate	0.4	0.3	0.0	-0.3	0.1	0.1	0.4	0.3
Durable Manufacturing	193.0	193.4	193.4	193.3	193.4	193.4	193.6	193.7
% Ch, Annual Rate	0.7	0.6	0.2	-0.2	0.1	0.1	0.4	0.2
Aerospace	86.2	86.6	86.9	87.2	87.4	87.7	87.9	88.1
% Ch, Annual Rate	1.9	1.7	1.4	1.3	1.2	1.1	0.9	0.8
Nondurable Manufacturing	83.6	83.5	83.4	83.4	83.4	83.4	83.5	83.6
% Ch, Annual Rate	-0.1	-0.5	-0.4	-0.4	0.2	0.1	0.6	0.5
Construction	243.9	245.3	246.7	248.1	249.5	251.0	252.5	254.1
% Ch, Annual Rate	2.2	2.2	2.3	2.3	2.4	2.4	2.4	2.5
Service-Providing	3,212.4	3,218.6	3,224.6	3,231.1	3,238.3	3,245.1	3,251.9	3,258.3
% Ch, Annual Rate	0.8	0.8	0.7	0.8	0.9	0.8	0.8	0.8
Software Publishers	88.0	88.5	88.9	89.4	89.9	90.4	90.9	91.4
% Ch, Annual Rate	2.4	2.2	2.2	2.2	2.3	2.2	2.2	2.3
Mgmt. of Companies and Enterprises	111.4	112.0	112.6	113.2	113.8	114.4	115.0	115.6
% Ch, Annual Rate	2.3	2.2	2.2	2.2	2.1	2.1	2.1	2.0
<b>Housing Indicators (Thousands)</b>								
Housing Units Authorized by Bldg. Permit	40.339	40.657	41.028	41.416	41.701	41.972	42.218	42.369
% Ch, Annual Rate	4.1	3.2	3.7	3.8	2.8	2.6	2.4	1.4
Single-Family	21.559	21.574	21.603	21.652	21.685	21.720	21.760	21.786
% Ch, Annual Rate	1.5	0.3	0.5	0.9	0.6	0.7	0.7	0.5
Multi-Family	18.781	19.083	19.425	19.764	20.016	20.251	20.458	20.582
% Ch, Annual Rate	7.3	6.6	7.4	7.2	5.2	4.8	4.1	2.5
30-Year Fixed Mortgage Rate (%)	5.69	5.67	5.66	5.64	5.61	5.59	5.58	5.57

Table A2.1

**U.S. Nonagricultural Employment by Industry (Millions)**

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Nonfarm Payroll Employment	152.54	155.88	157.96	159.59	160.22	160.41	160.73	161.33
% Ch	4.3	2.2	1.3	1.0	0.4	0.1	0.2	0.4
Manufacturing	12.77	12.87	12.82	12.78	12.60	12.38	12.17	12.06
% Ch	3.7	0.8	-0.4	-0.3	-1.4	-1.8	-1.7	-0.9
Durable Manufacturing	7.92	8.02	7.97	7.94	7.89	7.72	7.57	7.49
% Ch	3.7	1.3	-0.7	-0.3	-0.7	-2.1	-2.0	-1.0
Wood Products	0.43	0.42	0.42	0.43	0.44	0.46	0.48	0.50
% Ch	4.2	-2.0	-0.4	2.2	2.3	4.7	4.4	5.6
Primary and Fabricated Metals	1.80	1.82	1.81	1.82	1.83	1.79	1.77	1.75
% Ch	3.7	1.4	-0.4	0.5	0.2	-1.9	-1.5	-1.2
Computer and Electronic Products	1.04	1.05	1.03	1.00	1.00	0.99	0.97	0.95
% Ch	2.7	0.8	-2.4	-2.3	-0.4	-0.8	-2.2	-2.1
Machinery and Electrical Equipment	1.51	1.55	1.53	1.52	1.48	1.44	1.41	1.39
% Ch	4.4	2.3	-1.0	-0.6	-2.7	-3.0	-1.8	-1.9
Transportation Equipment	1.72	1.78	1.79	1.79	1.81	1.75	1.69	1.68
% Ch	4.4	3.4	0.9	-0.1	1.0	-3.0	-3.5	-0.8
Other Durables	1.42	1.40	1.38	1.37	1.33	1.29	1.25	1.23
% Ch	2.8	-1.4	-1.7	-0.9	-2.8	-3.1	-3.2	-1.5
Nondurable Manufacturing	4.84	4.85	4.85	4.84	4.72	4.66	4.61	4.57
% Ch	3.7	0.1	0.0	-0.3	-2.5	-1.3	-1.1	-0.8
Food Manufacturing	1.70	1.73	1.77	1.77	1.72	1.71	1.70	1.71
% Ch	3.6	2.2	1.9	-0.1	-2.5	-0.9	-0.2	0.3
Paper and Paper Products	0.36	0.36	0.35	0.36	0.35	0.35	0.35	0.34
% Ch	3.8	-1.2	-1.1	0.4	-1.7	-0.1	-0.6	-1.0
Other Nondurables	2.78	2.76	2.73	2.72	2.65	2.60	2.55	2.51
% Ch	3.7	-1.0	-1.0	-0.5	-2.6	-1.8	-1.7	-1.5
Natural Resources and Mining	0.61	0.64	0.63	0.61	0.63	0.65	0.62	0.58
% Ch	8.1	5.4	-1.8	-2.7	3.7	2.2	-4.8	-6.3
Construction	7.76	8.01	8.21	8.36	8.44	8.54	8.74	8.97
% Ch	4.4	3.1	2.5	1.8	1.0	1.2	2.4	2.6
Trade, Transportation, and Utilities	28.64	28.82	28.92	29.02	28.96	29.00	28.76	28.60
% Ch	3.6	0.6	0.4	0.4	-0.2	0.1	-0.8	-0.6
Wholesale Trade	5.98	6.11	6.14	6.19	6.23	6.26	6.21	6.15
% Ch	4.7	2.1	0.6	0.7	0.7	0.6	-0.9	-1.0
Retail Trade	15.50	15.55	15.53	15.52	15.36	15.34	15.20	15.14
% Ch	1.5	0.3	-0.1	0.0	-1.1	-0.1	-0.9	-0.4
Trans., Warehousing, and Utilities	7.17	7.16	7.24	7.31	7.38	7.40	7.35	7.31
% Ch	7.2	0.0	1.1	0.9	0.9	0.3	-0.6	-0.6
Information	3.06	3.01	2.94	2.97	3.00	2.95	2.97	3.03
% Ch	7.2	-1.8	-2.1	0.7	1.3	-1.7	0.8	2.0
Publishing Industries	0.95	0.94	0.91	0.91	0.87	0.85	0.84	0.83
% Ch	8.7	-0.5	-2.8	-0.8	-4.2	-1.7	-1.6	-1.8
Other Information	2.12	2.07	2.03	2.06	2.13	2.10	2.13	2.21
% Ch	6.6	-2.4	-1.8	1.4	3.7	-1.8	1.8	3.6
Financial Activities	9.06	9.17	9.17	9.25	9.35	9.32	9.23	9.15
% Ch	2.9	1.2	0.0	0.8	1.1	-0.3	-1.0	-0.9
Professional and Business Services	22.59	22.77	22.62	22.64	22.51	22.46	22.80	23.38
% Ch	5.4	0.8	-0.7	0.1	-0.6	-0.2	1.5	2.6
Education and Health Services	24.34	25.39	26.49	27.28	27.76	27.89	27.91	27.94
% Ch	2.9	4.3	4.3	3.0	1.8	0.5	0.1	0.1
Leisure and Hospitality	15.82	16.57	16.82	17.07	17.25	17.34	17.44	17.38
% Ch	11.9	4.7	1.5	1.5	1.0	0.5	0.6	-0.4
Other Services	5.69	5.84	5.97	6.07	6.18	6.27	6.38	6.45
% Ch	4.3	2.6	2.1	1.7	1.8	1.5	1.8	1.2
Federal Government	2.87	2.93	3.00	2.93	2.82	2.81	2.81	2.81
% Ch	-0.6	2.0	2.5	-2.3	-3.9	-0.1	-0.1	0.0
State and Local Government	19.33	19.87	20.38	20.63	20.73	20.81	20.89	20.97
% Ch	1.3	2.8	2.6	1.3	0.5	0.4	0.4	0.4

Table A2.2

**U.S. Nonagricultural Employment by Industry (Millions)**

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	157.28	157.79	158.13	158.63	159.06	159.47	159.83	160.01
% Ch, Annual Rate	1.5	1.3	0.9	1.3	1.1	1.0	0.9	0.5
Manufacturing	12.85	12.85	12.81	12.76	12.76	12.76	12.80	12.79
% Ch, Annual Rate	0.0	-0.2	-1.0	-1.7	-0.1	0.2	1.3	-0.4
Durable Manufacturing	8.00	7.99	7.96	7.91	7.90	7.90	7.97	7.99
% Ch, Annual Rate	-0.3	-0.6	-1.8	-2.3	-0.6	0.1	3.6	1.1
Wood Products	0.42	0.42	0.42	0.42	0.42	0.42	0.43	0.44
% Ch, Annual Rate	-0.3	2.0	-1.3	-2.6	2.0	6.1	6.3	5.9
Primary and Fabricated Metals	1.82	1.82	1.81	1.81	1.81	1.81	1.83	1.85
% Ch, Annual Rate	0.4	-1.1	-1.6	-0.8	0.1	0.2	5.9	3.1
Computer and Electronic Products	1.04	1.03	1.03	1.02	1.01	1.00	1.00	1.00
% Ch, Annual Rate	-2.8	-2.1	-1.2	-3.1	-4.2	-1.4	-0.7	-1.0
Machinery and Electrical Equipment	1.54	1.54	1.53	1.52	1.52	1.53	1.53	1.52
% Ch, Annual Rate	-1.6	-1.3	-3.0	-1.0	0.4	0.2	0.2	-2.1
Transportation Equipment	1.80	1.81	1.80	1.77	1.76	1.77	1.81	1.82
% Ch, Annual Rate	2.3	2.3	-1.5	-6.5	-1.5	1.8	8.6	3.7
Other Durables	1.39	1.38	1.38	1.38	1.38	1.37	1.37	1.36
% Ch, Annual Rate	-1.3	-2.5	-1.6	0.4	0.4	-3.2	0.3	-1.4
Nondurable Manufacturing	4.85	4.85	4.86	4.85	4.86	4.86	4.84	4.80
% Ch, Annual Rate	0.5	0.3	0.3	-0.6	0.7	0.5	-2.3	-2.9
Food Manufacturing	1.76	1.77	1.77	1.77	1.77	1.78	1.77	1.75
% Ch, Annual Rate	2.3	1.7	1.6	-0.1	-0.4	1.3	-2.5	-2.8
Paper and Paper Products	0.36	0.35	0.36	0.35	0.36	0.36	0.36	0.36
% Ch, Annual Rate	-1.7	-3.0	2.7	-1.0	1.2	1.1	1.0	-2.4
Other Nondurables	2.73	2.73	2.73	2.72	2.73	2.73	2.71	2.69
% Ch, Annual Rate	-0.5	-0.1	-0.8	-0.8	1.4	-0.1	-2.7	-3.0
Natural Resources and Mining	0.63	0.63	0.62	0.62	0.61	0.61	0.61	0.61
% Ch, Annual Rate	-1.9	-5.2	-1.7	0.2	-7.7	-2.5	0.7	1.9
Construction	8.14	8.19	8.24	8.28	8.31	8.33	8.38	8.41
% Ch, Annual Rate	2.6	2.4	2.5	1.8	1.5	1.0	2.4	1.3
Trade, Transportation, and Utilities	28.86	28.93	28.92	28.97	29.03	29.06	29.02	28.98
% Ch, Annual Rate	0.5	1.0	0.0	0.6	0.9	0.4	-0.5	-0.6
Wholesale Trade	6.13	6.14	6.15	6.17	6.18	6.18	6.19	6.19
% Ch, Annual Rate	-0.4	0.5	0.9	1.3	0.7	0.3	0.6	-0.5
Retail Trade	15.53	15.55	15.52	15.52	15.55	15.57	15.51	15.47
% Ch, Annual Rate	0.3	0.4	-0.7	0.0	0.8	0.4	-1.5	-0.9
Trans., Warehousing, and Utilities	7.20	7.24	7.26	7.28	7.30	7.31	7.32	7.32
% Ch, Annual Rate	1.6	2.6	0.8	1.3	1.2	0.4	0.7	-0.2
Information	2.96	2.95	2.93	2.93	2.96	2.95	2.96	2.99
% Ch, Annual Rate	1.2	-1.3	-2.9	-0.1	3.7	-0.8	1.2	4.7
Publishing Industries	0.92	0.92	0.91	0.91	0.92	0.91	0.91	0.89
% Ch, Annual Rate	-2.4	0.2	-1.9	1.4	1.2	-2.0	-2.6	-6.9
Other Information	2.05	2.04	2.02	2.02	2.04	2.04	2.05	2.10
% Ch, Annual Rate	2.9	-2.0	-3.3	-0.7	4.8	-0.2	2.9	10.2
Financial Activities	9.16	9.16	9.17	9.20	9.21	9.23	9.26	9.28
% Ch, Annual Rate	-0.7	0.1	0.5	1.1	0.6	1.0	1.2	1.0
Professional and Business Services	22.66	22.65	22.60	22.58	22.58	22.58	22.69	22.69
% Ch, Annual Rate	-0.4	-0.1	-0.9	-0.4	0.1	0.1	2.0	0.0
Education and Health Services	26.12	26.39	26.60	26.85	27.00	27.24	27.40	27.49
% Ch, Annual Rate	4.5	4.1	3.3	3.8	2.3	3.5	2.4	1.3
Leisure and Hospitality	16.74	16.78	16.83	16.93	16.98	17.05	17.08	17.18
% Ch, Annual Rate	0.7	0.9	1.1	2.5	1.1	1.8	0.6	2.5
Other Services	5.93	5.96	5.98	5.99	6.02	6.06	6.08	6.10
% Ch, Annual Rate	2.1	2.3	0.9	1.1	1.9	2.3	1.7	1.3
Federal Government	2.99	3.00	3.00	3.01	3.03	2.97	2.90	2.82
% Ch, Annual Rate	3.7	1.5	0.9	0.9	2.5	-7.4	-9.7	-10.5
State and Local Government	20.24	20.32	20.42	20.52	20.58	20.63	20.65	20.67
% Ch, Annual Rate	2.9	1.6	2.0	1.9	1.3	1.0	0.3	0.4

Table A2.2 (continued)  
**U.S. Nonagricultural Employment by Industry (Millions)**  
Forecast 2025 to 2029

	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2027Q3	2027Q4
Nonfarm Payroll Employment	160.12	160.20	160.26	160.30	160.35	160.39	160.43	160.48
% Ch, Annual Rate	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Manufacturing	12.71	12.64	12.57	12.49	12.46	12.42	12.35	12.29
% Ch, Annual Rate	-2.3	-2.4	-2.1	-2.5	-0.9	-1.4	-2.3	-2.0
Durable Manufacturing	7.95	7.91	7.87	7.81	7.79	7.76	7.70	7.65
% Ch, Annual Rate	-1.9	-2.1	-2.0	-2.8	-1.1	-1.8	-3.0	-2.4
Wood Products	0.43	0.43	0.44	0.44	0.45	0.46	0.46	0.46
% Ch, Annual Rate	-1.2	-1.9	3.7	4.8	6.7	6.5	2.9	4.2
Primary and Fabricated Metals	1.84	1.83	1.83	1.81	1.80	1.80	1.79	1.78
% Ch, Annual Rate	-1.5	-1.7	-1.7	-3.1	-1.7	-0.9	-2.4	-2.2
Computer and Electronic Products	1.00	1.00	1.00	1.00	1.00	0.99	0.99	0.99
% Ch, Annual Rate	-0.2	-0.1	0.4	-0.1	-0.9	-1.3	-1.8	-2.0
Machinery and Electrical Equipment	1.50	1.49	1.48	1.46	1.45	1.44	1.43	1.42
% Ch, Annual Rate	-4.6	-3.1	-3.1	-3.3	-2.6	-2.8	-3.5	-2.5
Transportation Equipment	1.83	1.82	1.80	1.78	1.78	1.76	1.74	1.73
% Ch, Annual Rate	0.9	-1.8	-3.3	-4.4	-0.5	-4.0	-4.4	-3.2
Other Durables	1.35	1.34	1.33	1.31	1.30	1.30	1.28	1.27
% Ch, Annual Rate	-4.4	-3.4	-2.9	-4.2	-2.3	-2.1	-4.1	-4.0
Nondurable Manufacturing	4.76	4.73	4.70	4.68	4.67	4.66	4.65	4.63
% Ch, Annual Rate	-3.0	-2.9	-2.3	-1.8	-0.6	-0.7	-1.2	-1.3
Food Manufacturing	1.74	1.73	1.72	1.71	1.71	1.71	1.71	1.70
% Ch, Annual Rate	-3.4	-2.9	-2.2	-1.3	-0.2	-0.1	-0.5	-0.5
Paper and Paper Products	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35
% Ch, Annual Rate	-2.8	-2.7	-1.2	-0.7	1.1	0.7	-0.3	-0.8
Other Nondurables	2.67	2.65	2.64	2.62	2.61	2.60	2.59	2.58
% Ch, Annual Rate	-2.8	-3.0	-2.5	-2.3	-1.1	-1.3	-1.8	-1.9
Natural Resources and Mining	0.62	0.63	0.64	0.64	0.64	0.65	0.65	0.65
% Ch, Annual Rate	4.1	7.1	7.4	2.9	-1.6	2.5	3.4	-2.4
Construction	8.42	8.43	8.44	8.46	8.48	8.51	8.55	8.60
% Ch, Annual Rate	0.5	0.6	0.7	0.8	1.1	1.1	1.9	2.4
Trade, Transportation, and Utilities	28.91	28.93	29.00	28.98	29.00	29.03	29.02	28.94
% Ch, Annual Rate	-0.9	0.3	1.0	-0.2	0.2	0.3	-0.2	-1.0
Wholesale Trade	6.20	6.21	6.24	6.26	6.27	6.27	6.26	6.25
% Ch, Annual Rate	0.8	0.9	1.9	1.0	0.6	0.4	-0.6	-1.0
Retail Trade	15.38	15.36	15.37	15.31	15.33	15.36	15.36	15.31
% Ch, Annual Rate	-2.5	-0.3	0.1	-1.4	0.4	0.7	0.0	-1.2
Trans., Warehousing, and Utilities	7.34	7.36	7.39	7.41	7.41	7.40	7.39	7.38
% Ch, Annual Rate	1.2	1.0	2.0	1.1	-0.4	-0.4	-0.2	-0.7
Information	3.01	3.01	3.00	2.99	2.98	2.95	2.94	2.94
% Ch, Annual Rate	1.9	0.0	-0.8	-1.6	-2.1	-2.8	-2.5	0.0
Publishing Industries	0.88	0.87	0.87	0.86	0.86	0.86	0.85	0.85
% Ch, Annual Rate	-6.2	-3.2	-1.2	-1.9	-1.8	-1.4	-1.2	-1.7
Other Information	2.13	2.14	2.14	2.13	2.12	2.10	2.08	2.09
% Ch, Annual Rate	5.5	1.4	-0.6	-1.5	-2.3	-3.4	-3.0	0.8
Financial Activities	9.33	9.35	9.36	9.35	9.34	9.33	9.33	9.30
% Ch, Annual Rate	2.3	0.5	0.7	-0.4	-0.5	-0.2	-0.4	-1.3
Professional and Business Services	22.67	22.58	22.40	22.39	22.48	22.44	22.42	22.49
% Ch, Annual Rate	-0.4	-1.5	-3.2	0.0	1.5	-0.6	-0.4	1.2
Education and Health Services	27.63	27.74	27.83	27.85	27.86	27.89	27.91	27.91
% Ch, Annual Rate	2.2	1.5	1.3	0.3	0.2	0.5	0.3	-0.1
Leisure and Hospitality	17.17	17.20	17.27	17.35	17.28	17.31	17.36	17.41
% Ch, Annual Rate	-0.3	0.7	1.8	1.7	-1.4	0.5	1.3	1.1
Other Services	6.14	6.16	6.19	6.21	6.22	6.25	6.28	6.31
% Ch, Annual Rate	2.6	1.6	1.6	1.3	0.9	1.6	2.1	2.0
Federal Government	2.82	2.82	2.82	2.82	2.82	2.82	2.81	2.81
% Ch, Annual Rate	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
State and Local Government	20.69	20.72	20.74	20.76	20.78	20.80	20.82	20.84
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4

Table A2.2 (continued)

**U.S. Nonagricultural Employment by Industry (Millions)**

Forecast 2025 to 2029

	2028Q1	2028Q2	2028Q3	2028Q4	2029Q1	2029Q2	2029Q3	2029Q4
Nonfarm Payroll Employment	160.56	160.66	160.79	160.93	161.09	161.24	161.40	161.57
% Ch, Annual Rate	0.2	0.2	0.3	0.4	0.4	0.4	0.4	0.4
Manufacturing	12.25	12.20	12.15	12.10	12.08	12.06	12.06	12.05
% Ch, Annual Rate	-1.2	-1.5	-1.8	-1.6	-0.5	-0.5	-0.1	-0.4
Durable Manufacturing	7.62	7.59	7.55	7.51	7.50	7.49	7.50	7.49
% Ch, Annual Rate	-1.5	-1.7	-2.2	-1.9	-0.5	-0.4	0.0	-0.5
Wood Products	0.47	0.47	0.48	0.48	0.49	0.50	0.51	0.51
% Ch, Annual Rate	6.0	3.2	3.0	5.7	6.9	7.1	4.8	4.8
Primary and Fabricated Metals	1.77	1.77	1.76	1.76	1.75	1.75	1.74	1.74
% Ch, Annual Rate	-0.9	-0.9	-1.5	-1.9	-1.0	-1.2	-0.5	-0.8
Computer and Electronic Products	0.98	0.97	0.97	0.96	0.96	0.95	0.95	0.94
% Ch, Annual Rate	-2.6	-2.3	-2.3	-2.1	-2.1	-2.2	-1.9	-1.7
Machinery and Electrical Equipment	1.42	1.42	1.41	1.40	1.39	1.39	1.38	1.38
% Ch, Annual Rate	-0.5	-0.9	-1.9	-2.8	-1.8	-1.9	-0.9	-1.6
Transportation Equipment	1.72	1.70	1.68	1.67	1.68	1.68	1.68	1.68
% Ch, Annual Rate	-3.1	-3.5	-3.9	-2.1	0.4	0.8	1.0	-0.5
Other Durables	1.26	1.25	1.24	1.23	1.23	1.23	1.23	1.23
% Ch, Annual Rate	-2.9	-2.8	-3.0	-3.2	-0.7	-0.8	0.1	0.2
Nondurable Manufacturing	4.63	4.61	4.60	4.59	4.58	4.57	4.57	4.56
% Ch, Annual Rate	-0.8	-1.2	-1.1	-1.1	-0.6	-0.8	-0.4	-0.4
Food Manufacturing	1.71	1.70	1.70	1.70	1.71	1.71	1.71	1.71
% Ch, Annual Rate	0.2	-0.3	0.0	-0.1	0.6	0.3	0.8	0.8
Paper and Paper Products	0.35	0.35	0.35	0.35	0.35	0.34	0.34	0.34
% Ch, Annual Rate	-0.2	-0.9	-1.1	-1.3	-0.8	-1.1	-0.7	-0.8
Other Nondurables	2.57	2.56	2.55	2.54	2.53	2.52	2.51	2.50
% Ch, Annual Rate	-1.6	-1.8	-1.8	-1.8	-1.4	-1.5	-1.1	-1.2
Natural Resources and Mining	0.63	0.62	0.61	0.60	0.59	0.58	0.57	0.57
% Ch, Annual Rate	-8.1	-7.8	-7.1	-7.3	-7.4	-5.5	-3.9	-1.7
Construction	8.65	8.70	8.77	8.83	8.88	8.95	8.99	9.04
% Ch, Annual Rate	2.5	2.3	2.9	3.1	2.4	2.9	1.9	2.2
Trade, Transportation, and Utilities	28.85	28.78	28.73	28.69	28.64	28.61	28.59	28.56
% Ch, Annual Rate	-1.3	-1.0	-0.7	-0.6	-0.6	-0.4	-0.4	-0.4
Wholesale Trade	6.24	6.22	6.20	6.18	6.17	6.16	6.14	6.13
% Ch, Annual Rate	-0.7	-1.4	-1.1	-1.0	-0.6	-1.2	-1.0	-1.0
Retail Trade	15.24	15.20	15.19	15.17	15.14	15.15	15.14	15.14
% Ch, Annual Rate	-2.0	-0.8	-0.5	-0.3	-0.9	0.2	-0.1	0.0
Trans., Warehousing, and Utilities	7.38	7.36	7.35	7.33	7.33	7.31	7.30	7.29
% Ch, Annual Rate	-0.3	-0.9	-0.8	-0.7	-0.2	-0.8	-0.6	-0.7
Information	2.96	2.97	2.98	2.99	3.01	3.03	3.05	3.06
% Ch, Annual Rate	2.8	1.8	1.4	1.1	2.5	2.8	2.5	1.1
Publishing Industries	0.85	0.84	0.84	0.83	0.83	0.83	0.82	0.82
% Ch, Annual Rate	-1.4	-1.9	-2.0	-2.1	-1.5	-2.0	-1.7	-1.5
Other Information	2.11	2.13	2.14	2.15	2.18	2.20	2.22	2.24
% Ch, Annual Rate	4.5	3.4	2.7	2.4	4.1	4.7	4.1	2.1
Financial Activities	9.28	9.24	9.20	9.18	9.17	9.15	9.14	9.13
% Ch, Annual Rate	-0.5	-1.8	-1.8	-1.1	-0.4	-0.8	-0.3	-0.8
Professional and Business Services	22.61	22.73	22.87	23.01	23.16	23.31	23.46	23.61
% Ch, Annual Rate	2.1	2.2	2.4	2.5	2.7	2.6	2.6	2.5
Education and Health Services	27.92	27.91	27.91	27.91	27.94	27.93	27.93	27.95
% Ch, Annual Rate	0.1	-0.1	0.0	0.0	0.4	-0.1	0.0	0.3
Leisure and Hospitality	17.39	17.44	17.47	17.48	17.42	17.40	17.36	17.33
% Ch, Annual Rate	-0.5	1.2	0.8	0.3	-1.4	-0.6	-0.7	-0.8
Other Services	6.35	6.37	6.39	6.41	6.44	6.45	6.46	6.47
% Ch, Annual Rate	2.2	1.6	1.4	1.4	1.6	0.7	0.5	0.6
Federal Government	2.81	2.81	2.81	2.81	2.81	2.81	2.81	2.81
% Ch, Annual Rate	-0.1	-0.1	-0.1	0.1	-0.1	-0.1	-0.1	0.1
State and Local Government	20.86	20.88	20.90	20.92	20.94	20.96	20.98	21.00
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4

Table A2.3

**Washington Nonagricultural Employment by Industry (Thousands)**

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Nonfarm Payroll Employment	3,528.2	3,593.1	3,632.1	3,668.9	3,697.8	3,720.6	3,749.8	3,782.8
% Ch	4.7	1.8	1.1	1.0	0.8	0.6	0.8	0.9
Manufacturing	268.8	273.7	275.1	274.6	275.6	276.3	276.8	277.0
% Ch	3.4	1.8	0.5	-0.2	0.4	0.2	0.2	0.1
Durable Manufacturing	181.8	187.7	189.4	188.6	191.4	192.5	193.3	193.5
% Ch	3.4	3.2	0.9	-0.4	1.5	0.6	0.4	0.1
Wood Products	13.6	13.6	13.5	13.5	13.8	13.9	13.9	13.9
% Ch	3.1	-0.2	-0.4	-0.3	2.2	0.8	0.0	0.0
Primary and Fabricated Metals	23.7	23.7	23.6	23.6	23.6	23.2	22.8	22.5
% Ch	2.2	0.2	-0.3	-0.4	0.3	-2.0	-1.6	-1.3
Computer and Electronic Products	18.2	18.3	18.4	18.3	18.4	18.3	17.8	17.3
% Ch	1.1	0.8	0.2	-0.3	0.4	-0.3	-2.7	-2.7
Machinery and Electrical Equipment	19.9	20.3	19.8	20.0	19.8	19.5	19.6	19.7
% Ch	4.0	1.9	-2.6	1.4	-1.1	-1.5	0.6	0.5
Aerospace	71.3	77.5	79.9	80.1	82.6	85.1	86.7	87.8
% Ch	5.5	8.6	3.2	0.1	3.1	3.0	1.9	1.2
Other Transportation Equip.	9.5	9.5	9.3	8.0	7.9	7.3	7.1	6.9
% Ch	4.0	0.0	-2.5	-13.9	-1.1	-7.9	-1.9	-3.5
Other Durables	25.6	24.8	24.9	25.1	25.3	25.3	25.3	25.4
% Ch	-0.1	-3.1	0.4	1.1	0.6	0.0	0.0	0.6
Nondurable Manufacturing	87.0	86.0	85.7	86.1	84.3	83.8	83.5	83.5
% Ch	3.4	-1.1	-0.3	0.4	-2.1	-0.6	-0.3	0.0
Food Manufacturing	40.1	40.7	40.6	40.0	38.6	37.9	37.5	37.2
% Ch	3.4	1.3	-0.2	-1.3	-3.6	-1.8	-1.1	-0.7
Paper and Paper Products	7.8	7.5	7.3	7.3	7.1	7.0	6.9	6.7
% Ch	3.5	-3.9	-2.3	0.1	-2.9	-1.2	-1.7	-2.2
Other Nondurables	39.1	37.9	37.8	38.7	38.6	38.9	39.1	39.5
% Ch	3.4	-3.1	-0.1	2.3	-0.4	0.8	0.7	1.1
Natural Resources and Mining	5.5	5.5	5.4	5.1	5.1	5.1	5.3	5.6
% Ch	-2.9	-0.6	-1.5	-5.7	-0.8	1.5	3.2	5.0
Construction	232.3	232.0	228.7	231.1	235.8	240.7	246.0	251.8
% Ch	3.8	-0.1	-1.4	1.1	2.1	2.1	2.2	2.4
Trade, Transportation, and Utilities	612.3	615.0	614.6	615.3	615.6	616.1	614.8	612.9
% Ch	0.9	0.4	-0.1	0.1	0.1	0.1	-0.2	-0.3
Wholesale Trade	137.1	140.2	139.1	139.8	141.1	141.9	141.3	140.3
% Ch	4.4	2.3	-0.8	0.5	0.9	0.6	-0.4	-0.7
Retail Trade	338.7	337.6	335.1	333.9	332.4	331.6	330.7	329.6
% Ch	-1.7	-0.3	-0.8	-0.3	-0.5	-0.3	-0.3	-0.3
Trans., Warehousing, and Utilities	136.5	137.2	140.4	141.5	142.1	142.6	142.8	143.0
% Ch	4.5	0.6	2.3	0.8	0.4	0.3	0.2	0.1
Information	171.4	168.8	163.8	166.8	171.8	174.7	179.7	185.7
% Ch	9.0	-1.5	-3.0	1.9	3.0	1.7	2.8	3.4
Software Publishers	86.0	86.0	82.8	83.3	84.7	86.7	88.7	90.7
% Ch	7.6	0.0	-3.8	0.6	1.7	2.4	2.3	2.2
Other Publishing Industries	7.9	7.5	6.4	7.0	6.4	6.1	5.7	5.4
% Ch	-3.0	-5.4	-15.0	9.2	-8.0	-5.3	-5.6	-6.1
Other Information	77.4	75.2	74.6	76.6	80.7	81.9	85.2	89.7
% Ch	12.1	-2.8	-0.9	2.7	5.3	1.6	4.0	5.2
Financial Activities	165.3	164.9	164.2	165.8	166.6	167.1	167.4	167.4
% Ch	2.6	-0.2	-0.4	1.0	0.5	0.3	0.2	0.0
Professional and Business Services	545.4	549.2	547.4	557.8	568.4	577.8	591.1	607.4
% Ch	9.9	0.7	-0.3	1.9	1.9	1.7	2.3	2.8
Mgmt. of Companies and Enterprises	104.1	101.7	100.8	103.6	106.9	109.8	112.3	114.7
% Ch	15.4	-2.3	-0.9	2.7	3.3	2.7	2.3	2.1
Other Prof. and Bus. Services	441.3	447.5	446.6	454.2	461.4	468.0	478.8	492.7
% Ch	8.7	1.4	-0.2	1.7	1.6	1.4	2.3	2.9
Education and Health Services	514.5	531.7	550.1	563.0	567.3	569.3	571.0	572.9
% Ch	2.4	3.3	3.5	2.3	0.8	0.4	0.3	0.3
Leisure and Hospitality	326.6	342.7	344.9	346.0	347.5	346.5	346.5	346.5
% Ch	15.4	4.9	0.6	0.3	0.4	-0.3	0.0	0.0
Other Services	120.0	122.8	124.4	125.1	126.2	127.1	128.0	129.0
% Ch	5.6	2.3	1.3	0.5	0.9	0.7	0.7	0.7
Federal Government	75.2	77.3	79.6	77.2	76.0	76.0	76.0	76.1
% Ch	-2.1	2.8	3.1	-3.1	-1.5	0.0	0.1	0.1
State and Local Government	490.9	509.4	533.9	541.1	542.0	543.9	547.0	550.4
% Ch	1.6	3.8	4.8	1.4	0.2	0.3	0.6	0.6

Table A2.4

**Washington Nonagricultural Employment by Industry (Thousands)**

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	3,612.5	3,633.8	3,641.2	3,640.8	3,658.7	3,664.4	3,671.9	3,680.6
% Ch, Annual Rate	2.2	2.4	0.8	0.0	2.0	0.6	0.8	1.0
Manufacturing	276.5	277.6	279.3	267.0	273.8	274.2	275.0	275.4
% Ch, Annual Rate	4.1	1.6	2.5	-16.5	10.6	0.6	1.1	0.6
Durable Manufacturing	191.1	191.7	193.7	181.0	187.6	187.8	189.0	189.9
% Ch, Annual Rate	3.9	1.1	4.4	-23.7	15.2	0.4	2.6	2.1
Wood Products	13.7	13.4	13.6	13.4	13.4	13.5	13.5	13.6
% Ch, Annual Rate	1.3	-8.3	8.8	-6.0	-1.0	1.4	1.5	2.7
Primary and Fabricated Metals	23.8	23.6	23.9	23.3	23.3	23.3	23.7	23.9
% Ch, Annual Rate	8.2	-3.8	4.6	-9.7	0.8	0.3	6.2	3.3
Computer and Electronic Products	18.4	18.3	18.2	18.5	18.3	18.3	18.3	18.3
% Ch, Annual Rate	4.9	-1.0	-2.8	7.3	-3.7	-1.3	-0.1	-0.6
Machinery and Electrical Equipment	19.7	19.7	19.7	19.9	19.8	20.0	20.2	20.2
% Ch, Annual Rate	-9.4	0.0	-1.2	4.5	-2.1	4.2	3.8	-0.2
Aerospace	81.4	82.4	83.7	72.3	79.7	79.6	80.1	80.8
% Ch, Annual Rate	6.2	5.2	6.4	-44.2	47.1	-0.1	2.6	3.4
Other Transportation Equip.	9.6	9.6	9.5	8.4	8.0	8.0	8.0	8.0
% Ch, Annual Rate	14.0	-0.3	-4.1	-40.2	-18.6	3.5	-0.3	-0.6
Other Durables	24.5	24.6	25.1	25.2	25.1	25.1	25.2	25.2
% Ch, Annual Rate	1.1	1.1	8.8	1.7	-2.1	-0.7	2.0	0.9
Nondurable Manufacturing	85.4	85.9	85.6	86.0	86.3	86.5	86.0	85.5
% Ch, Annual Rate	4.6	2.6	-1.5	1.9	1.4	0.9	-2.1	-2.4
Food Manufacturing	40.5	40.8	40.6	40.5	40.3	40.3	40.0	39.6
% Ch, Annual Rate	3.3	3.2	-1.4	-1.7	-1.7	0.3	-3.5	-3.9
Paper and Paper Products	7.2	7.2	7.4	7.3	7.3	7.3	7.3	7.3
% Ch, Annual Rate	-1.0	0.4	6.3	-0.6	-1.5	0.3	0.1	-3.7
Other Nondurables	37.7	37.9	37.6	38.2	38.7	38.8	38.7	38.6
% Ch, Annual Rate	7.1	2.5	-3.2	6.3	5.3	1.6	-1.1	-0.7
Natural Resources and Mining	5.4	5.5	5.4	5.4	5.2	5.1	5.1	5.0
% Ch, Annual Rate	-1.1	5.1	-5.4	1.7	-13.2	-7.8	-3.5	-5.0
Construction	227.8	227.9	229.0	229.9	229.3	230.5	231.6	232.8
% Ch, Annual Rate	0.0	0.1	1.9	1.7	-1.1	2.2	1.9	2.1
Trade, Transportation, and Utilities	611.9	615.4	615.9	615.0	615.3	615.2	615.4	615.2
% Ch, Annual Rate	0.3	2.3	0.3	-0.6	0.2	-0.1	0.1	-0.1
Wholesale Trade	138.7	139.2	139.1	139.4	139.6	139.7	140.0	140.0
% Ch, Annual Rate	-5.6	1.3	-0.1	0.8	0.7	0.2	0.9	-0.1
Retail Trade	335.2	335.8	335.0	334.4	334.3	334.1	333.9	333.5
% Ch, Annual Rate	1.8	0.7	-0.9	-0.8	-0.1	-0.2	-0.3	-0.4
Trans., Warehousing, and Utilities	138.0	140.5	141.8	141.2	141.4	141.4	141.5	141.7
% Ch, Annual Rate	2.9	7.3	3.9	-1.8	0.5	0.0	0.5	0.6
Information	164.6	164.0	162.8	163.8	165.1	166.0	167.2	169.0
% Ch, Annual Rate	0.5	-1.4	-2.9	2.5	3.3	2.1	3.0	4.4
Software Publishers	83.3	82.9	82.3	82.7	82.7	83.1	83.6	83.8
% Ch, Annual Rate	-6.3	-1.7	-3.2	2.1	-0.2	2.3	2.1	0.9
Other Publishing Industries	6.3	6.3	6.3	6.6	7.1	7.1	6.9	6.7
% Ch, Annual Rate	-48.9	-0.5	-4.0	20.5	39.6	-5.2	-5.9	-11.0
Other Information	74.9	74.7	74.2	74.5	75.3	75.8	76.7	78.5
% Ch, Annual Rate	16.0	-1.2	-2.5	1.5	4.3	2.7	4.9	9.8
Financial Activities	163.4	163.5	164.6	165.3	165.4	165.7	166.0	166.2
% Ch, Annual Rate	-0.7	0.3	2.8	1.7	0.3	0.7	0.6	0.5
Professional and Business Services	545.0	547.0	548.7	549.0	552.9	555.9	559.5	562.8
% Ch, Annual Rate	-3.2	1.5	1.3	0.2	2.9	2.2	2.6	2.3
Mgmt. of Companies and Enterprises	100.0	100.4	102.1	100.8	102.1	103.1	104.1	104.9
% Ch	-7.6	1.7	6.7	-4.8	5.2	4.0	3.7	3.5
Other Prof. and Bus. Services	445.0	446.6	446.7	448.2	450.8	452.8	455.5	457.8
% Ch	-2.2	1.5	0.1	1.4	2.4	1.8	2.4	2.1
Education and Health Services	542.5	549.3	550.8	557.7	560.2	562.4	564.1	565.3
% Ch, Annual Rate	4.7	5.1	1.1	5.1	1.8	1.5	1.2	0.9
Leisure and Hospitality	344.0	347.3	344.8	343.4	345.6	346.0	346.1	346.2
% Ch, Annual Rate	0.3	3.8	-2.8	-1.6	2.5	0.4	0.1	0.1
Other Services	124.4	125.0	124.6	123.5	124.6	124.9	125.3	125.6
% Ch, Annual Rate	8.3	1.9	-1.2	-3.5	3.6	0.9	1.1	1.0
Federal Government	79.2	79.6	80.1	79.7	79.1	77.7	75.9	76.0
% Ch, Annual Rate	3.6	2.4	2.4	-2.1	-3.0	-6.7	-8.9	0.5
State and Local Government	527.8	531.7	535.0	541.0	542.1	540.7	540.7	541.0
% Ch, Annual Rate	9.0	3.0	2.5	4.6	0.8	-1.0	0.0	0.2



Table A2.4 (continued)

**Washington Nonagricultural Employment by Industry (Thousands)**

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Nonfarm Payroll Employment	3,687.2	3,695.9	3,702.4	3,705.9	3,711.8	3,717.4	3,723.3	3,730.1
% Ch, Annual Rate	0.7	1.0	0.7	0.4	0.6	0.6	0.6	0.7
Manufacturing	275.4	275.5	275.8	275.8	276.1	276.4	276.4	276.4
% Ch, Annual Rate	-0.1	0.2	0.4	0.1	0.4	0.3	0.0	0.0
Durable Manufacturing	190.5	191.1	191.8	192.1	192.3	192.5	192.6	192.7
% Ch, Annual Rate	1.1	1.4	1.3	0.7	0.5	0.5	0.1	0.3
Wood Products	13.7	13.8	13.8	13.9	13.9	13.9	13.9	13.9
% Ch, Annual Rate	2.6	2.2	1.8	1.5	0.5	0.3	0.2	-0.1
Primary and Fabricated Metals	23.8	23.7	23.6	23.4	23.3	23.3	23.1	23.0
% Ch, Annual Rate	-1.4	-1.6	-1.6	-3.2	-1.7	-0.8	-2.6	-2.4
Computer and Electronic Products	18.3	18.3	18.4	18.4	18.4	18.4	18.3	18.2
% Ch, Annual Rate	0.7	0.9	1.9	0.9	-0.4	-1.2	-2.1	-2.5
Machinery and Electrical Equipment	19.9	19.8	19.8	19.7	19.6	19.6	19.4	19.4
% Ch, Annual Rate	-4.5	-1.8	-1.7	-2.0	-0.9	-1.2	-2.3	-0.5
Aerospace	81.5	82.2	82.9	83.6	84.3	84.9	85.4	85.8
% Ch, Annual Rate	3.5	3.6	3.4	3.4	3.1	2.8	2.5	2.1
Other Transportation Equip.	8.0	8.0	7.9	7.8	7.5	7.3	7.2	7.2
% Ch, Annual Rate	-0.6	-1.4	-2.4	-6.7	-13.2	-12.3	-4.1	-1.5
Other Durables	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3
% Ch, Annual Rate	0.3	0.6	0.5	-0.6	0.2	0.3	-0.3	-0.3
Nondurable Manufacturing	84.9	84.4	84.0	83.8	83.8	83.8	83.8	83.7
% Ch, Annual Rate	-2.7	-2.4	-1.7	-1.2	0.2	0.1	-0.3	-0.4
Food Manufacturing	39.1	38.7	38.4	38.2	38.1	38.0	37.9	37.8
% Ch, Annual Rate	-4.5	-3.9	-3.2	-2.4	-1.3	-1.2	-1.1	-1.0
Paper and Paper Products	7.2	7.1	7.1	7.0	7.0	7.0	7.0	7.0
% Ch, Annual Rate	-4.2	-4.1	-2.4	-1.9	0.3	-0.3	-1.4	-2.0
Other Nondurables	38.6	38.5	38.5	38.6	38.7	38.8	38.9	38.9
% Ch, Annual Rate	-0.5	-0.6	0.0	0.1	1.7	1.4	0.6	0.4
Natural Resources and Mining	5.1	5.1	5.1	5.1	5.1	5.1	5.2	5.2
% Ch, Annual Rate	5.3	-1.9	0.3	2.8	1.5	1.2	2.2	2.9
Construction	234.0	235.3	236.5	237.6	238.8	240.1	241.3	242.6
% Ch, Annual Rate	2.1	2.1	2.1	2.0	2.1	2.0	2.2	2.1
Trade, Transportation, and Utilities	615.2	615.3	615.8	616.1	616.3	616.2	616.0	615.8
% Ch, Annual Rate	0.0	0.0	0.3	0.2	0.1	0.0	-0.1	-0.2
Wholesale Trade	140.5	140.8	141.3	141.8	142.0	142.1	141.9	141.7
% Ch, Annual Rate	1.5	0.9	1.6	1.3	0.4	0.2	-0.4	-0.5
Retail Trade	332.9	332.5	332.3	332.0	331.9	331.7	331.5	331.3
% Ch, Annual Rate	-0.7	-0.5	-0.2	-0.3	-0.2	-0.2	-0.2	-0.2
Trans., Warehousing, and Utilities	141.9	142.0	142.1	142.3	142.4	142.5	142.6	142.7
% Ch, Annual Rate	0.3	0.4	0.5	0.4	0.3	0.3	0.3	0.2
Information	170.4	171.4	172.3	173.1	173.7	174.3	174.9	175.9
% Ch, Annual Rate	3.2	2.5	2.2	1.8	1.5	1.2	1.4	2.5
Software Publishers	84.0	84.4	84.9	85.4	85.9	86.4	87.0	87.5
% Ch, Annual Rate	1.1	2.0	2.5	2.3	2.3	2.4	2.4	2.3
Other Publishing Industries	6.6	6.4	6.4	6.3	6.2	6.1	6.0	6.0
% Ch, Annual Rate	-10.3	-7.0	-4.7	-5.6	-5.5	-5.0	-4.9	-5.6
Other Information	79.8	80.5	81.0	81.4	81.6	81.7	81.9	82.5
% Ch, Annual Rate	6.6	3.8	2.4	1.8	1.2	0.5	0.7	3.3
Financial Activities	166.3	166.5	166.7	166.8	166.9	167.0	167.2	167.3
% Ch, Annual Rate	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3
Professional and Business Services	565.2	567.6	569.4	571.2	573.8	576.3	579.0	582.0
% Ch, Annual Rate	1.7	1.7	1.3	1.3	1.8	1.8	1.9	2.1
Mgmt. of Companies and Enterprises	105.8	106.6	107.3	108.1	108.8	109.5	110.1	110.8
% Ch	3.2	3.1	2.9	2.8	2.6	2.5	2.4	2.4
Other Prof. and Bus. Services	459.4	461.1	462.1	463.2	465.0	466.9	468.8	471.2
% Ch	1.4	1.4	0.9	0.9	1.6	1.6	1.7	2.0
Education and Health Services	566.2	567.0	567.7	568.3	568.7	569.1	569.5	570.0
% Ch, Annual Rate	0.6	0.6	0.5	0.4	0.3	0.3	0.3	0.3
Leisure and Hospitality	346.3	348.4	348.6	346.6	346.6	346.5	346.5	346.6
% Ch, Annual Rate	0.1	2.5	0.2	-2.3	0.0	-0.1	0.0	0.0
Other Services	125.8	126.1	126.3	126.5	126.8	127.0	127.2	127.4
% Ch, Annual Rate	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7
Federal Government	76.0	76.0	76.0	76.0	76.0	76.0	76.0	76.0
% Ch, Annual Rate	-0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0
State and Local Government	541.3	541.9	542.3	542.6	543.0	543.4	544.2	545.0
% Ch, Annual Rate	0.2	0.4	0.3	0.3	0.3	0.3	0.5	0.6

Table A2.4 (continued)

**Washington Nonagricultural Employment by Industry (Thousands)**

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Nonfarm Payroll Employment	3,738.3	3,746.0	3,753.4	3,761.3	3,770.1	3,778.5	3,787.2	3,795.5
% Ch, Annual Rate	0.9	0.8	0.8	0.8	0.9	0.9	0.9	0.9
Manufacturing	276.7	276.9	276.9	276.7	276.8	276.8	277.1	277.4
% Ch, Annual Rate	0.4	0.3	0.0	-0.3	0.1	0.1	0.4	0.3
Durable Manufacturing	193.0	193.4	193.4	193.3	193.4	193.4	193.6	193.7
% Ch, Annual Rate	0.7	0.6	0.2	-0.2	0.1	0.1	0.4	0.2
Wood Products	13.9	13.9	13.9	13.9	13.9	13.9	13.9	13.9
% Ch, Annual Rate	-0.1	0.2	0.0	-0.1	-0.2	0.0	0.0	0.1
Primary and Fabricated Metals	22.9	22.9	22.8	22.6	22.6	22.5	22.5	22.4
% Ch, Annual Rate	-1.0	-1.0	-1.7	-2.1	-1.2	-1.4	-0.5	-0.8
Computer and Electronic Products	18.0	17.9	17.7	17.6	17.5	17.4	17.3	17.2
% Ch, Annual Rate	-3.4	-3.0	-2.9	-2.7	-2.7	-2.8	-2.4	-2.0
Machinery and Electrical Equipment	19.6	19.7	19.7	19.6	19.6	19.7	19.8	19.8
% Ch, Annual Rate	2.8	2.2	0.3	-1.2	0.5	0.5	2.1	1.0
Aerospace	86.2	86.6	86.9	87.2	87.4	87.7	87.9	88.1
% Ch, Annual Rate	1.9	1.7	1.4	1.3	1.2	1.1	0.9	0.8
Other Transportation Equip.	7.2	7.2	7.2	7.1	7.0	6.9	6.9	6.8
% Ch, Annual Rate	0.0	0.6	-0.9	-4.2	-4.8	-4.4	-3.4	-3.0
Other Durables	25.3	25.3	25.3	25.3	25.4	25.4	25.5	25.5
% Ch, Annual Rate	0.1	0.1	0.1	0.1	0.7	0.7	1.0	1.1
Nondurable Manufacturing	83.6	83.5	83.4	83.4	83.4	83.4	83.5	83.6
% Ch, Annual Rate	-0.1	-0.5	-0.4	-0.4	0.2	0.1	0.6	0.5
Food Manufacturing	37.7	37.5	37.4	37.3	37.3	37.2	37.2	37.2
% Ch, Annual Rate	-0.8	-1.4	-1.1	-1.1	-0.4	-0.7	-0.2	-0.3
Paper and Paper Products	6.9	6.9	6.9	6.8	6.8	6.7	6.7	6.7
% Ch, Annual Rate	-1.3	-2.1	-2.3	-2.6	-2.1	-2.4	-1.9	-2.1
Other Nondurables	39.0	39.1	39.1	39.2	39.3	39.4	39.6	39.8
% Ch, Annual Rate	0.8	0.6	0.7	0.7	1.3	1.2	1.7	1.7
Natural Resources and Mining	5.2	5.3	5.3	5.4	5.5	5.6	5.6	5.7
% Ch, Annual Rate	3.6	2.1	4.8	6.8	4.5	5.9	2.7	6.7
Construction	243.9	245.3	246.7	248.1	249.5	251.0	252.5	254.1
% Ch, Annual Rate	2.2	2.2	2.3	2.3	2.4	2.4	2.4	2.5
Trade, Transportation, and Utilities	615.6	615.1	614.5	614.0	613.7	613.1	612.7	612.3
% Ch, Annual Rate	-0.1	-0.4	-0.4	-0.3	-0.2	-0.4	-0.3	-0.2
Wholesale Trade	141.7	141.4	141.1	140.9	140.8	140.4	140.2	140.0
% Ch, Annual Rate	0.0	-0.9	-0.8	-0.8	-0.2	-1.0	-0.7	-0.7
Retail Trade	331.1	330.9	330.6	330.3	330.0	329.7	329.4	329.3
% Ch, Annual Rate	-0.2	-0.3	-0.4	-0.3	-0.4	-0.3	-0.3	-0.2
Trans., Warehousing, and Utilities	142.7	142.8	142.8	142.9	142.9	143.0	143.0	143.1
% Ch, Annual Rate	0.2	0.1	0.1	0.1	0.2	0.2	0.2	0.1
Information	177.6	179.0	180.4	181.7	183.3	185.0	186.6	188.0
% Ch, Annual Rate	3.8	3.3	3.1	3.0	3.6	3.7	3.6	3.0
Software Publishers	88.0	88.5	88.9	89.4	89.9	90.4	90.9	91.4
% Ch, Annual Rate	2.4	2.2	2.2	2.2	2.3	2.2	2.2	2.3
Other Publishing Industries	5.9	5.8	5.7	5.6	5.5	5.4	5.3	5.3
% Ch, Annual Rate	-5.2	-6.0	-6.1	-6.4	-5.7	-6.5	-6.1	-6.0
Other Information	83.7	84.8	85.7	86.7	87.9	89.1	90.4	91.3
% Ch, Annual Rate	5.9	5.1	4.6	4.4	5.6	6.0	5.6	4.2
Financial Activities	167.4	167.4	167.4	167.5	167.4	167.4	167.4	167.4
% Ch, Annual Rate	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Professional and Business Services	585.5	589.2	592.9	596.9	601.2	605.3	609.5	613.5
% Ch, Annual Rate	2.4	2.6	2.6	2.7	2.9	2.8	2.8	2.7
Mgmt. of Companies and Enterprises	111.4	112.0	112.6	113.2	113.8	114.4	115.0	115.6
% Ch	2.3	2.2	2.2	2.2	2.1	2.1	2.1	2.0
Other Prof. and Bus. Services	474.0	477.2	480.3	483.7	487.3	490.9	494.5	497.9
% Ch	2.4	2.7	2.6	2.9	3.1	2.9	2.9	2.8
Education and Health Services	570.4	570.8	571.2	571.7	572.2	572.7	573.1	573.5
% Ch, Annual Rate	0.3	0.3	0.3	0.3	0.4	0.3	0.3	0.2
Leisure and Hospitality	346.5	346.5	346.5	346.6	346.6	346.6	346.5	346.5
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.0
Other Services	127.7	127.9	128.2	128.4	128.7	128.9	129.1	129.3
% Ch, Annual Rate	0.8	0.7	0.7	0.8	0.9	0.7	0.6	0.7
Federal Government	76.0	76.0	76.0	76.1	76.1	76.1	76.1	76.2
% Ch, Annual Rate	0.0	0.1	0.1	0.2	0.1	0.1	0.1	0.2
State and Local Government	545.8	546.7	547.4	548.3	549.2	550.0	550.8	551.6
% Ch, Annual Rate	0.6	0.6	0.5	0.6	0.7	0.6	0.6	0.6

Table A3.1

**U.S. Personal Income by Component (Billions of Dollars)**

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Personal Income	22,088.9	23,402.5	24,692.3	25,924.0	27,390.9	28,843.7	30,264.9	31,667.7
% Ch	3.1	5.9	5.5	5.0	5.7	5.3	4.9	4.6
Total Wage and Salary Disbursements	11,123.1	11,725.2	12,421.6	13,074.5	13,843.1	14,458.9	15,120.8	15,783.0
% Ch	7.8	5.4	5.9	5.3	5.9	4.4	4.6	4.4
Nonwage Personal Income	10,965.8	11,677.3	12,270.7	12,849.5	13,547.8	14,384.8	15,144.1	15,884.7
% Ch	-1.2	6.5	5.1	4.7	5.4	6.2	5.3	4.9
Supplements to Wages and Salaries	2,313.6	2,464.9	2,620.3	2,774.1	2,928.7	3,035.8	3,154.8	3,273.2
% Ch	3.2	6.5	6.3	5.9	5.6	3.7	3.9	3.8
Proprietor's Income	1,873.6	1,949.0	2,003.8	2,076.5	2,169.5	2,329.5	2,446.4	2,568.3
% Ch	3.2	4.0	2.8	3.6	4.5	7.4	5.0	5.0
Farm	95.9	71.3	44.2	60.3	75.7	82.9	81.8	79.5
% Ch	27.0	-25.7	-38.0	36.3	25.7	9.4	-1.3	-2.9
Nonfarm	1,777.6	1,877.7	1,959.6	2,016.3	2,093.8	2,246.6	2,364.6	2,488.9
% Ch	2.2	5.6	4.4	2.9	3.8	7.3	5.3	5.3
Less: Contribution For Govt. Soc. Ins.	1,704.8	1,816.6	1,901.5	1,980.7	2,077.3	2,142.8	2,233.9	2,331.9
% Ch	9.3	6.6	4.7	4.2	4.9	3.2	4.3	4.4
Dividends/Int./Rent	4,344.3	4,812.0	5,005.6	5,186.0	5,476.8	5,842.0	6,182.9	6,494.9
% Ch	9.9	10.8	4.0	3.6	5.6	6.7	5.8	5.0
Transfer Payments	4,139.2	4,268.0	4,542.5	4,793.6	5,050.1	5,320.3	5,593.9	5,880.1
% Ch	-11.1	3.1	6.4	5.5	5.4	5.3	5.1	5.1

Table A3.2

**U.S. Personal Income by Component (Billions of Dollars)**

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	24,344.2	24,574.0	24,765.8	25,085.3	25,396.1	25,711.3	26,109.5	26,479.2
% Ch, Annual Rate	9.3	3.8	3.2	5.3	5.0	5.1	6.3	5.8
Total Wage and Salary Disbursements	12,251.0	12,343.0	12,456.5	12,636.0	12,791.5	12,952.1	13,166.3	13,388.3
% Ch, Annual Rate	10.3	3.0	3.7	5.9	5.0	5.1	6.8	6.9
Nonwage Personal Income	12,093.2	12,231.0	12,309.3	12,449.4	12,604.6	12,759.2	12,943.2	13,090.9
% Ch, Annual Rate	8.4	4.6	2.6	4.6	5.1	5.0	5.9	4.6
Supplements to Wages and Salaries	2,572.8	2,602.6	2,635.7	2,670.1	2,713.8	2,752.2	2,793.5	2,836.8
% Ch, Annual Rate	7.6	4.7	5.2	5.3	6.7	5.8	6.1	6.4
Proprietor's Income	1,972.1	2,002.3	2,013.5	2,027.3	2,052.0	2,076.6	2,084.1	2,093.4
% Ch, Annual Rate	0.4	6.3	2.3	2.8	5.0	4.9	1.4	1.8
Farm	38.5	41.1	46.4	50.9	56.5	57.8	60.8	66.0
% Ch, Annual Rate	-65.3	29.2	63.7	44.0	52.1	9.5	22.6	38.7
Nonfarm	1,933.6	1,961.2	1,967.1	1,976.4	1,995.5	2,018.8	2,023.3	2,027.4
% Ch, Annual Rate	2.9	5.8	1.2	1.9	3.9	4.8	0.9	0.8
Less: Contribution For Govt. Soc. Ins.	1,882.9	1,889.9	1,904.8	1,928.5	1,950.7	1,966.4	1,990.1	2,015.6
% Ch, Annual Rate	6.6	1.5	3.2	5.1	4.7	3.3	4.9	5.2
Dividends/Int./Rent	4,985.1	5,003.6	4,994.5	5,039.4	5,069.9	5,128.7	5,237.6	5,307.9
% Ch, Annual Rate	4.3	1.5	-0.7	3.6	2.4	4.7	8.8	5.5
Transfer Payments	4,446.1	4,512.3	4,570.4	4,641.1	4,719.7	4,768.1	4,818.1	4,868.3
% Ch, Annual Rate	16.8	6.1	5.2	6.3	6.9	4.2	4.3	4.2

Table A3.2 (continued)

**U.S. Personal Income by Component (Billions of Dollars)**

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Personal Income	26,899.3	27,246.3	27,541.5	27,876.5	28,310.1	28,680.9	29,024.6	29,359.1
% Ch, Annual Rate	6.5	5.3	4.4	5.0	6.4	5.3	4.9	4.7
Total Wage and Salary Disbursements	13,619.5	13,800.2	13,908.1	14,044.7	14,213.0	14,384.1	14,541.1	14,697.4
% Ch, Annual Rate	7.1	5.4	3.2	4.0	4.9	4.9	4.4	4.4
Nonwage Personal Income	13,279.8	13,446.1	13,633.5	13,831.8	14,097.1	14,296.8	14,483.5	14,661.8
% Ch, Annual Rate	5.9	5.1	5.7	5.9	7.9	5.8	5.3	5.0
Supplements to Wages and Salaries	2,886.4	2,921.6	2,942.0	2,965.0	2,994.9	3,024.0	3,048.4	3,076.0
% Ch, Annual Rate	7.2	5.0	2.8	3.2	4.1	3.9	3.3	3.7
Proprietor's Income	2,110.1	2,129.5	2,193.1	2,245.3	2,286.3	2,314.1	2,341.6	2,375.9
% Ch, Annual Rate	3.2	3.7	12.5	9.9	7.5	5.0	4.8	6.0
Farm	70.4	73.9	77.7	80.9	81.9	83.1	83.3	83.2
% Ch, Annual Rate	29.3	21.7	22.4	17.5	4.9	5.7	1.3	-0.6
Nonfarm	2,039.7	2,055.6	2,115.3	2,164.4	2,204.4	2,231.1	2,258.3	2,292.7
% Ch, Annual Rate	2.4	3.2	12.1	9.6	7.6	4.9	5.0	6.2
Less: Contribution For Govt. Soc. Ins.	2,052.4	2,073.8	2,086.2	2,096.8	2,118.6	2,137.2	2,147.7	2,167.5
% Ch, Annual Rate	7.5	4.2	2.4	2.0	4.2	3.6	2.0	3.7
Dividends/Int./Rent	5,364.1	5,443.1	5,509.6	5,590.2	5,693.9	5,802.1	5,894.3	5,977.7
% Ch, Annual Rate	4.3	6.0	5.0	6.0	7.6	7.8	6.5	5.8
Transfer Payments	4,971.7	5,025.7	5,075.0	5,128.0	5,240.6	5,293.8	5,346.8	5,399.7
% Ch, Annual Rate	8.8	4.4	4.0	4.2	9.1	4.1	4.1	4.0

Table A3.2 (continued)

**U.S. Personal Income by Component (Billions of Dollars)**

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Personal Income	29,740.9	30,093.8	30,439.6	30,785.3	31,147.5	31,492.4	31,840.0	32,190.9
% Ch, Annual Rate	5.3	4.8	4.7	4.6	4.8	4.5	4.5	4.5
Total Wage and Salary Disbursements	14,867.8	15,042.5	15,204.8	15,368.0	15,525.2	15,694.5	15,869.2	16,043.1
% Ch, Annual Rate	4.7	4.8	4.4	4.4	4.2	4.4	4.5	4.5
Nonwage Personal Income	14,873.2	15,051.3	15,234.8	15,417.3	15,622.4	15,797.9	15,970.8	16,147.8
% Ch, Annual Rate	5.9	4.9	5.0	4.9	5.4	4.6	4.4	4.5
Supplements to Wages and Salaries	3,111.3	3,141.9	3,169.3	3,196.7	3,228.2	3,257.3	3,288.1	3,319.2
% Ch, Annual Rate	4.7	4.0	3.5	3.5	4.0	3.7	3.8	3.8
Proprietor's Income	2,403.1	2,426.2	2,460.6	2,495.8	2,527.0	2,556.9	2,581.0	2,608.4
% Ch, Annual Rate	4.7	3.9	5.8	5.8	5.1	4.8	3.8	4.3
Farm	82.8	82.2	81.5	80.8	80.1	79.5	79.2	79.0
% Ch, Annual Rate	-1.8	-3.0	-3.4	-3.5	-3.3	-2.8	-1.7	-0.8
Nonfarm	2,320.3	2,344.1	2,379.1	2,415.0	2,446.9	2,477.4	2,501.8	2,529.4
% Ch, Annual Rate	4.9	4.2	6.1	6.2	5.4	5.1	4.0	4.5
Less: Contribution For Govt. Soc. Ins.	2,200.9	2,223.6	2,244.8	2,266.2	2,297.7	2,320.2	2,343.3	2,366.3
% Ch, Annual Rate	6.3	4.2	3.9	3.9	5.7	4.0	4.0	4.0
Dividends/Int./Rent	6,060.0	6,143.9	6,224.5	6,303.1	6,376.9	6,453.9	6,534.5	6,614.5
% Ch, Annual Rate	5.6	5.7	5.4	5.2	4.8	4.9	5.1	5.0
Transfer Payments	5,499.7	5,562.9	5,625.3	5,687.9	5,788.1	5,850.0	5,910.5	5,972.0
% Ch, Annual Rate	7.6	4.7	4.6	4.5	7.2	4.3	4.2	4.2

Table A3.3

**Washington Personal Income by Component (Billions of Dollars)**

Forecast 2025 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Personal Income	588.561	628.277	665.997	697.503	736.441	778.372	820.465	862.418
% Ch	3.2	6.7	6.0	4.7	5.6	5.7	5.4	5.1
Total Wage and Salary Disbursements	311.641	334.744	357.887	373.687	393.494	412.764	434.017	455.584
% Ch	6.8	7.4	6.9	4.4	5.3	4.9	5.1	5.0
Manufacturing	23.826	25.673	26.668	28.214	29.679	31.118	32.535	33.808
% Ch	10.3	7.8	3.9	5.8	5.2	4.8	4.6	3.9
Durable Manufacturing	18.052	19.674	20.613	21.951	23.289	24.508	25.680	26.704
% Ch	11.2	9.0	4.8	6.5	6.1	5.2	4.8	4.0
Nondurable Manufacturing	5.774	5.999	6.055	6.263	6.390	6.610	6.855	7.104
% Ch	7.6	3.9	0.9	3.4	2.0	3.5	3.7	3.6
Nonmanufacturing	279.323	299.896	321.672	335.464	353.383	370.811	390.215	410.061
% Ch	6.3	7.4	7.3	4.3	5.3	4.9	5.2	5.1
Other Private Wages	1.460	1.538	1.587	1.665	1.755	1.838	1.931	2.023
% Ch	4.2	5.3	3.2	4.9	5.4	4.8	5.0	4.8
Farm Wages	2.753	3.211	3.410	3.577	3.741	3.898	4.073	4.250
% Ch	50.7	16.6	6.2	4.9	4.6	4.2	4.5	4.3
Military Wages	4.278	4.426	4.549	4.767	4.936	5.098	5.264	5.441
% Ch	0.0	3.5	2.8	4.8	3.6	3.3	3.2	3.4
Nonwage Personal Income	276.920	293.533	308.110	323.817	342.948	365.607	386.447	406.834
% Ch	-0.5	6.0	5.0	5.1	5.9	6.6	5.7	5.3
Supplements to Wages and Salaries	63.872	67.992	72.081	75.847	79.732	82.895	86.546	90.250
% Ch	4.9	6.5	6.0	5.2	5.1	4.0	4.4	4.3
Proprietor's Income	41.266	41.838	43.331	45.719	48.497	52.611	55.660	58.714
% Ch	-2.4	1.4	3.6	5.5	6.1	8.5	5.8	5.5
Farm	0.708	-0.939	-1.170	-0.013	0.904	1.394	1.583	1.660
% Ch	...	...	...	...	...	...	...	...
Nonfarm	40.558	42.777	44.501	45.732	47.593	51.217	54.077	57.054
% Ch	-1.1	5.5	4.0	2.8	4.1	7.6	5.6	5.5
Less: Contribution For Govt. Soc. Ins.	49.014	53.189	55.539	57.495	59.879	61.835	64.627	67.636
% Ch	9.6	8.5	4.4	3.5	4.1	3.3	4.5	4.7
Plus: Residence Adjustment	6.078	6.527	6.820	7.248	7.699	8.059	8.446	8.833
% Ch	9.0	7.4	4.5	6.3	6.2	4.7	4.8	4.6
Dividends/Int./Rent	123.557	137.237	142.644	147.777	156.134	166.694	176.710	186.053
% Ch	11.3	11.1	3.9	3.6	5.7	6.8	6.0	5.3
Transfer Payments	91.162	93.129	98.772	104.721	110.765	117.184	123.712	130.621
% Ch	-11.8	2.2	6.1	6.0	5.8	5.8	5.6	5.6
State U.I. Benefits	0.965	1.515	1.684	1.246	1.455	1.583	1.602	1.610
% Ch	-88.2	57.0	11.2	-26.0	16.8	8.8	1.2	0.5
Other Transfers	90.197	91.613	97.088	103.475	109.311	115.601	122.110	129.011
% Ch	-5.2	1.6	6.0	6.6	5.6	5.8	5.6	5.7

Table A3.4

**Washington Personal Income by Component (Billions of Dollars)**

Forecast 2025 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	651.637	669.007	667.909	675.433	684.703	692.421	701.828	711.062
% Ch, Annual Rate	7.5	11.1	-0.7	4.6	5.6	4.6	5.5	5.4
Total Wage and Salary Disbursements	347.494	361.856	359.319	362.878	367.753	371.181	375.374	380.438
% Ch, Annual Rate	6.7	17.6	-2.8	4.0	5.5	3.8	4.6	5.5
Manufacturing	26.328	26.877	26.967	26.500	27.716	28.002	28.380	28.757
% Ch, Annual Rate	-8.9	8.6	1.3	-6.7	19.7	4.2	5.5	5.4
Durable Manufacturing	20.331	20.813	20.935	20.376	21.526	21.741	22.093	22.445
% Ch, Annual Rate	-11.5	9.8	2.4	-10.3	24.6	4.0	6.6	6.5
Nondurable Manufacturing	5.998	6.064	6.032	6.124	6.190	6.261	6.287	6.312
% Ch, Annual Rate	0.7	4.5	-2.1	6.3	4.4	4.7	1.7	1.6
Nonmanufacturing	311.795	325.481	322.743	326.671	330.179	333.218	336.932	341.526
% Ch, Annual Rate	8.3	18.7	-3.3	5.0	4.4	3.7	4.5	5.6
Other Private Wages	1.571	1.582	1.589	1.607	1.635	1.653	1.674	1.698
% Ch, Annual Rate	2.5	2.8	1.7	4.7	7.1	4.6	5.1	5.8
Farm Wages	3.328	3.400	3.438	3.472	3.521	3.556	3.594	3.637
% Ch, Annual Rate	7.6	9.0	4.5	4.0	5.7	4.0	4.4	4.9
Military Wages	4.471	4.516	4.582	4.628	4.701	4.751	4.794	4.821
% Ch, Annual Rate	-1.2	4.1	5.9	4.1	6.5	4.3	3.6	2.3
Nonwage Personal Income	304.143	307.151	308.590	312.555	316.951	321.240	326.454	330.623
% Ch, Annual Rate	8.4	4.0	1.9	5.2	5.7	5.5	6.7	5.2
Supplements to Wages and Salaries	70.592	72.157	72.432	73.142	74.535	75.403	76.235	77.217
% Ch, Annual Rate	3.2	9.2	1.5	4.0	7.8	4.7	4.5	5.3
Proprietor's Income	42.585	43.230	43.450	44.059	44.868	45.634	45.989	46.386
% Ch, Annual Rate	4.1	6.2	2.1	5.7	7.5	7.0	3.1	3.5
Farm	-1.482	-1.209	-1.196	-0.793	-0.414	-0.146	0.118	0.390
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	44.067	44.439	44.646	44.852	45.281	45.780	45.870	45.995
% Ch, Annual Rate	4.4	3.4	1.9	1.9	3.9	4.5	0.8	1.1
Less: Contribution For Govt. Soc. Ins.	54.708	55.684	55.625	56.138	56.960	57.235	57.625	58.161
% Ch, Annual Rate	1.7	7.3	-0.4	3.7	6.0	1.9	2.8	3.8
Plus: Residence Adjustment	6.658	6.747	6.886	6.991	7.082	7.176	7.302	7.432
% Ch, Annual Rate	9.3	5.5	8.5	6.3	5.3	5.4	7.2	7.3
Dividends/Int./Rent	142.066	142.591	142.328	143.592	144.446	146.136	149.253	151.272
% Ch, Annual Rate	4.3	1.5	-0.7	3.6	2.4	4.8	8.8	5.5
Transfer Payments	96.951	98.109	99.119	100.909	102.981	104.126	105.300	106.477
% Ch, Annual Rate	16.8	4.9	4.2	7.4	8.5	4.5	4.6	4.5
State U.I. Benefits	1.767	1.806	1.776	1.387	1.078	1.236	1.312	1.356
% Ch, Annual Rate	23.1	9.2	-6.6	-62.8	-63.5	72.6	27.0	14.1
Other Transfers	95.183	96.303	97.343	99.522	101.902	102.890	103.987	105.121
% Ch, Annual Rate	16.7	4.8	4.4	9.3	9.9	3.9	4.3	4.4



Table A3.4 (continued)

**Washington Personal Income by Component (Billions of Dollars)**

Forecast 2025 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Personal Income	721.437	731.500	741.456	751.374	763.071	773.385	783.455	793.576
% Ch, Annual Rate	6.0	5.7	5.6	5.5	6.4	5.5	5.3	5.3
Total Wage and Salary Disbursements	385.781	391.225	396.186	400.783	405.435	410.212	415.110	420.300
% Ch, Annual Rate	5.7	5.8	5.2	4.7	4.7	4.8	4.9	5.1
Manufacturing	29.119	29.505	29.874	30.218	30.577	30.949	31.299	31.649
% Ch, Annual Rate	5.1	5.4	5.1	4.7	4.8	5.0	4.6	4.6
Durable Manufacturing	22.781	23.137	23.470	23.770	24.063	24.367	24.655	24.946
% Ch, Annual Rate	6.1	6.4	5.9	5.2	5.0	5.2	4.8	4.8
Nondurable Manufacturing	6.338	6.368	6.405	6.448	6.513	6.581	6.644	6.703
% Ch, Annual Rate	1.7	1.9	2.3	2.7	4.1	4.2	3.8	3.6
Nonmanufacturing	346.380	351.334	355.823	359.994	364.170	368.478	372.923	377.671
% Ch, Annual Rate	5.8	5.8	5.2	4.8	4.7	4.8	4.9	5.2
Other Private Wages	1.721	1.745	1.766	1.786	1.806	1.827	1.849	1.871
% Ch, Annual Rate	5.7	5.6	4.9	4.5	4.6	4.7	4.8	5.0
Farm Wages	3.680	3.723	3.762	3.799	3.838	3.877	3.918	3.961
% Ch, Annual Rate	4.8	4.8	4.3	4.0	4.1	4.2	4.2	4.4
Military Wages	4.881	4.919	4.960	4.985	5.044	5.081	5.121	5.148
% Ch, Annual Rate	5.1	3.1	3.4	2.1	4.8	2.9	3.2	2.1
Nonwage Personal Income	335.656	340.274	345.270	350.591	357.636	363.173	368.345	373.275
% Ch, Annual Rate	6.2	5.6	6.0	6.3	8.3	6.3	5.8	5.5
Supplements to Wages and Salaries	78.390	79.385	80.218	80.933	81.736	82.517	83.230	84.098
% Ch, Annual Rate	6.2	5.2	4.3	3.6	4.0	3.9	3.5	4.2
Proprietor's Income	46.925	47.535	49.117	50.412	51.470	52.209	52.939	53.825
% Ch, Annual Rate	4.7	5.3	14.0	11.0	8.7	5.9	5.7	6.9
Farm	0.624	0.822	1.007	1.165	1.271	1.368	1.440	1.496
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	46.301	46.713	48.110	49.248	50.199	50.841	51.499	52.329
% Ch, Annual Rate	2.7	3.6	12.5	9.8	8.0	5.2	5.3	6.6
Less: Contribution For Govt. Soc. Ins.	59.031	59.659	60.236	60.589	61.160	61.642	61.955	62.585
% Ch, Annual Rate	6.1	4.3	3.9	2.4	3.8	3.2	2.0	4.1
Plus: Residence Adjustment	7.568	7.674	7.736	7.816	7.915	8.015	8.107	8.198
% Ch, Annual Rate	7.5	5.7	3.3	4.2	5.1	5.2	4.7	4.6
Dividends/Int./Rent	152.890	155.163	157.080	159.405	162.399	165.526	168.206	170.647
% Ch, Annual Rate	4.3	6.1	5.0	6.1	7.7	7.9	6.6	5.9
Transfer Payments	108.914	110.177	111.355	112.614	115.277	116.548	117.818	119.092
% Ch, Annual Rate	9.5	4.7	4.3	4.6	9.8	4.5	4.4	4.4
State U.I. Benefits	1.397	1.424	1.472	1.526	1.551	1.578	1.596	1.607
% Ch, Annual Rate	12.5	7.9	14.3	15.4	6.8	7.1	4.8	2.5
Other Transfers	107.517	108.753	109.883	111.089	113.726	114.970	116.221	117.485
% Ch, Annual Rate	9.4	4.7	4.2	4.5	9.8	4.4	4.4	4.4

Table A3.4 (continued)

**Washington Personal Income by Component (Billions of Dollars)**

Forecast 2025 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Personal Income	804.843	815.293	825.676	836.046	846.930	857.211	867.566	877.965
% Ch, Annual Rate	5.8	5.3	5.2	5.1	5.3	4.9	4.9	4.9
Total Wage and Salary Disbursements	425.875	431.390	436.729	442.076	447.410	452.815	458.325	463.784
% Ch, Annual Rate	5.4	5.3	5.0	5.0	4.9	4.9	5.0	4.8
Manufacturing	32.025	32.388	32.713	33.013	33.321	33.632	33.972	34.307
% Ch, Annual Rate	4.8	4.6	4.1	3.7	3.8	3.8	4.1	4.0
Durable Manufacturing	25.256	25.561	25.829	26.073	26.318	26.567	26.834	27.097
% Ch, Annual Rate	5.1	4.9	4.3	3.8	3.8	3.8	4.1	4.0
Nondurable Manufacturing	6.769	6.826	6.884	6.940	7.003	7.065	7.137	7.210
% Ch, Annual Rate	4.0	3.5	3.4	3.3	3.7	3.6	4.2	4.1
Nonmanufacturing	382.740	387.786	392.692	397.642	402.539	407.524	412.581	417.602
% Ch, Annual Rate	5.5	5.4	5.2	5.1	5.0	5.0	5.1	5.0
Other Private Wages	1.896	1.920	1.943	1.966	1.988	2.012	2.035	2.059
% Ch, Annual Rate	5.3	5.1	4.8	4.8	4.7	4.8	4.8	4.7
Farm Wages	4.006	4.051	4.095	4.138	4.182	4.227	4.272	4.318
% Ch, Annual Rate	4.7	4.6	4.4	4.3	4.3	4.3	4.4	4.3
Military Wages	5.208	5.245	5.286	5.316	5.380	5.421	5.465	5.499
% Ch, Annual Rate	4.7	2.9	3.2	2.3	4.8	3.1	3.3	2.5
Nonwage Personal Income	378.968	383.903	388.947	393.969	399.520	404.396	409.241	414.181
% Ch, Annual Rate	6.2	5.3	5.4	5.3	5.8	5.0	4.9	4.9
Supplements to Wages and Salaries	85.204	86.127	86.994	87.860	88.881	89.776	90.705	91.636
% Ch, Annual Rate	5.4	4.4	4.1	4.0	4.7	4.1	4.2	4.2
Proprietor's Income	54.550	55.166	56.026	56.899	57.682	58.427	59.035	59.713
% Ch, Annual Rate	5.5	4.6	6.4	6.4	5.6	5.3	4.2	4.7
Farm	1.540	1.573	1.599	1.620	1.637	1.652	1.667	1.683
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	53.010	53.593	54.427	55.279	56.046	56.775	57.368	58.029
% Ch, Annual Rate	5.3	4.5	6.4	6.4	5.7	5.3	4.2	4.7
Less: Contribution For Govt. Soc. Ins.	63.615	64.300	64.963	65.630	66.613	67.291	67.981	68.662
% Ch, Annual Rate	6.7	4.4	4.2	4.2	6.1	4.1	4.2	4.1
Plus: Residence Adjustment	8.298	8.400	8.495	8.591	8.683	8.782	8.884	8.986
% Ch, Annual Rate	5.0	5.0	4.6	4.6	4.3	4.6	4.7	4.7
Dividends/Int./Rent	173.068	175.545	177.938	180.287	182.504	184.819	187.241	189.648
% Ch, Annual Rate	5.8	5.8	5.6	5.4	5.0	5.2	5.3	5.2
Transfer Payments	121.463	122.965	124.457	125.963	128.383	129.883	131.356	132.860
% Ch, Annual Rate	8.2	5.0	4.9	4.9	7.9	4.8	4.6	4.7
State U.I. Benefits	1.599	1.598	1.603	1.608	1.607	1.607	1.609	1.615
% Ch, Annual Rate	-1.9	-0.3	1.4	1.2	-0.3	0.1	0.4	1.5
Other Transfers	119.864	121.368	122.854	124.355	126.776	128.276	129.747	131.245
% Ch, Annual Rate	8.3	5.1	5.0	5.0	8.0	4.8	4.7	4.7