



ECONOMIC FORECAST

Calendar Year Summary Tables

Revised
September 20, 2024

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Table A1.1
U.S. Economic Forecast Summary
Forecast 2024 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	21,822.0	22,376.9	22,956.3	23,373.9	23,841.4	24,318.2	24,780.3	25,251.1
% Ch	1.9	2.5	2.6	1.8	2.0	2.0	1.9	1.9
Real Consumption	15,090.8	15,426.1	15,788.8	16,088.8	16,426.6	16,755.2	17,090.3	17,432.1
% Ch	2.5	2.2	2.4	1.9	2.1	2.0	2.0	2.0
Real Nonresidential Fixed Investment	3,131.6	3,271.7	3,405.6	3,516.7	3,583.1	3,668.8	3,761.8	3,864.5
% Ch	5.2	4.5	4.1	3.3	1.9	2.4	2.5	2.7
Real Residential Fixed Investment	822.6	735.3	761.2	754.9	784.8	816.2	851.1	893.4
% Ch	-9.0	-10.6	3.5	-0.8	4.0	4.0	4.3	5.0
Real Personal Income	18,821.2	19,073.7	19,472.9	20,003.7	20,622.9	21,283.6	21,902.2	22,453.6
% Ch	-4.2	1.3	2.1	2.7	3.1	3.2	2.9	2.5
Real Per Capita Income (\$/Person)	56,207	56,368	56,963	58,033	59,465	61,110	62,627	63,948
% Ch	-4.9	0.3	1.1	1.9	2.5	2.8	2.5	2.1
Price and Wage Indexes								
PCE Price Index (2017=100)	116.0	120.4	123.3	125.7	128.7	131.2	134.0	136.8
% Ch	6.5	3.7	2.4	2.0	2.4	2.0	2.1	2.1
U.S. Consumer Price Index (1982-84=1.0)	2.926	3.047	3.135	3.209	3.282	3.357	3.435	3.515
% Ch	8.0	4.1	2.9	2.4	2.3	2.3	2.3	2.3
Employment Cost Index (Dec. 2005=1.0)	1.548	1.619	1.683	1.742	1.811	1.878	1.948	2.020
% Ch	5.3	4.6	4.0	3.5	4.0	3.7	3.7	3.7
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	25,744.1	27,360.9	28,749.8	29,945.4	31,291.0	32,602.5	34,006.3	35,464.3
% Ch	9.1	6.3	5.1	4.2	4.5	4.2	4.3	4.3
Personal Income	21,840.8	22,961.3	24,005.4	25,153.2	26,541.6	27,928.4	29,345.8	30,722.1
% Ch	2.0	5.1	4.5	4.8	5.5	5.2	5.1	4.7
Employment (Millions)								
U.S. Civilian Labor Force	164.3	167.1	168.2	169.5	170.4	171.1	171.7	172.2
Total U.S. Employment	158.3	161.0	161.4	162.1	162.7	163.3	163.9	164.7
Unemployment Rate (%)	3.65	3.64	4.05	4.38	4.49	4.56	4.50	4.35
Nonfarm Payroll Employment	152.53	156.07	158.61	159.76	160.17	160.59	161.18	161.87
% Ch	4.3	2.3	1.6	0.7	0.3	0.3	0.4	0.4
Manufacturing	12.81	12.94	12.95	12.66	12.38	12.17	12.03	11.96
% Ch	3.7	1.0	0.0	-2.2	-2.3	-1.7	-1.2	-0.5
Durable Manufacturing	7.97	8.10	8.13	7.92	7.73	7.58	7.45	7.39
% Ch	3.7	1.7	0.3	-2.5	-2.4	-2.0	-1.7	-0.8
Nondurable Manufacturing	4.85	4.84	4.82	4.74	4.64	4.59	4.58	4.57
% Ch	3.7	-0.1	-0.4	-1.7	-2.0	-1.1	-0.2	-0.1
Construction	7.76	8.02	8.25	8.39	8.55	8.75	8.99	9.25
% Ch	4.4	3.3	2.9	1.6	2.0	2.4	2.8	2.8
Service-Providing	131.35	134.47	136.78	138.08	138.57	138.97	139.48	139.99
% Ch	4.3	2.4	1.7	1.0	0.4	0.3	0.4	0.4
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	94.8	77.6	76.1	66.9	65.5	64.7	64.3	64.1
Personal Saving/Disposable Income (%)	3.3	4.5	3.5	4.2	5.0	6.0	6.7	7.3
Auto Sales (Millions)	2.9	3.1	3.0	3.1	3.2	3.2	3.2	3.2
% Ch	-14.7	9.2	-4.2	2.8	2.7	1.9	-0.4	-0.8
Housing Starts (Millions)	1.552	1.421	1.349	1.380	1.416	1.444	1.469	1.482
% Ch	-3.3	-8.4	-5.1	2.3	2.6	2.0	1.8	0.8
Federal Budget Surplus (Billions)	-1,062.2	-1,664.2	-1,569.7	-1,527.2	-1,527.7	-1,552.5	-1,602.4	-1,673.7
Net Exports (Billions)	-971.1	-798.7	-883.4	-844.8	-802.6	-713.3	-643.2	-585.7
3-Month Treasury Bill Rate (%)	2.02	5.07	5.07	3.65	2.43	2.36	2.36	2.37
10-Year Treasury Note Yield (%)	2.95	3.96	4.09	3.45	3.23	3.10	3.16	3.18
Bond Index of 20 G.O. Munis. (%)	3.21	3.69	3.75	3.62	3.55	3.46	3.46	3.47
30-Year Fixed Mortgage Rate (%)	5.43	6.81	6.61	5.51	5.06	4.92	4.93	4.87

Table A1.2
U.S. Economic Forecast Summary
 Forecast 2024 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	22,758.8	22,924.9	23,029.6	23,112.1	23,206.5	23,310.7	23,424.5	23,554.0
% Ch , Annual Rate	1.4	3.0	1.8	1.4	1.6	1.8	2.0	2.2
Real Consumption	15,643.0	15,755.2	15,847.1	15,909.8	15,974.1	16,046.4	16,123.0	16,211.7
% Ch , Annual Rate	1.5	2.9	2.4	1.6	1.6	1.8	1.9	2.2
Real Nonresidential Fixed Investment	3,351.1	3,388.6	3,429.1	3,453.5	3,483.9	3,507.5	3,528.1	3,547.6
% Ch , Annual Rate	4.4	4.6	4.9	2.9	3.6	2.7	2.4	2.2
Real Residential Fixed Investment	772.2	768.2	755.4	749.2	744.7	748.9	757.7	768.1
% Ch , Annual Rate	16.0	-2.0	-6.5	-3.2	-2.4	2.3	4.8	5.6
Real Personal Income	19,321.8	19,391.8	19,531.3	19,646.6	19,820.9	19,927.0	20,062.1	20,204.9
% Ch , Annual Rate	3.5	1.5	2.9	2.4	3.6	2.2	2.7	2.9
Real Per Capita Income (\$/Person)	56,724	56,789	57,064	57,275	57,664	57,860	58,146	58,460
% Ch , Annual Rate	2.4	0.5	1.9	1.5	2.7	1.4	2.0	2.2
Price and Wage Indexes								
PCE Price Index (2017=100)	122.4	123.1	123.5	124.1	124.7	125.4	126.1	126.8
% Ch , Annual Rate	3.4	2.5	1.3	1.7	2.0	2.2	2.2	2.4
U.S. Consumer Price Index (1982-84=1.0)	3.110	3.132	3.139	3.158	3.186	3.207	3.213	3.231
% Ch , Annual Rate	3.8	2.8	1.0	2.4	3.6	2.7	0.7	2.2
Employment Cost Index (Dec. 2005=1.0)	1.662	1.676	1.691	1.703	1.719	1.734	1.749	1.766
% Ch , Annual Rate	4.5	3.4	3.7	2.9	3.7	3.5	3.7	4.0
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	28,269.2	28,652.3	28,920.8	29,156.7	29,447.4	29,765.5	30,101.8	30,466.8
% Ch , Annual Rate	4.5	5.5	3.8	3.3	4.0	4.4	4.6	4.9
Personal Income	23,644.3	23,877.9	24,126.8	24,372.8	24,714.1	24,984.4	25,290.9	25,623.4
% Ch , Annual Rate	7.0	4.0	4.2	4.1	5.7	4.4	5.0	5.4
Employment (Millions)								
U.S. Civilian Labor Force	167.5	167.9	168.5	168.9	169.2	169.4	169.6	169.8
Total U.S. Employment	161.2	161.3	161.4	161.7	161.9	162.0	162.1	162.3
Unemployment Rate (%)	3.78	3.96	4.22	4.26	4.31	4.36	4.40	4.43
Nonfarm Payroll Employment	157.82	158.40	158.87	159.36	159.61	159.72	159.81	159.91
% Ch , Annual Rate	2.0	1.5	1.2	1.3	0.6	0.3	0.2	0.3
Manufacturing	12.96	12.95	12.97	12.91	12.82	12.72	12.61	12.50
% Ch , Annual Rate	0.4	-0.1	0.5	-1.8	-2.8	-3.0	-3.6	-3.2
Durable Manufacturing	8.14	8.14	8.14	8.09	8.03	7.97	7.89	7.82
% Ch , Annual Rate	0.9	-0.2	0.3	-2.4	-3.2	-2.9	-4.0	-3.5
Nondurable Manufacturing	4.82	4.82	4.83	4.82	4.79	4.75	4.72	4.69
% Ch , Annual Rate	-0.4	0.1	0.8	-0.9	-2.0	-3.1	-2.9	-2.7
Construction	8.17	8.22	8.27	8.33	8.33	8.36	8.40	8.45
% Ch , Annual Rate	3.6	2.1	2.8	2.9	0.0	1.5	1.7	2.4
Service-Providing	136.05	136.59	136.99	137.49	137.83	138.01	138.17	138.32
% Ch , Annual Rate	2.0	1.6	1.2	1.5	1.0	0.5	0.5	0.4
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	77.6	81.4	76.2	69.1	67.6	67.1	66.7	66.3
Personal Saving/Disposable Income (%)	3.8	3.3	3.3	3.5	4.0	4.1	4.2	4.4
Auto Sales (Millions)	2.9	2.9	3.0	3.1	3.0	3.0	3.1	3.1
% Ch , Annual Rate	-21.6	-1.5	8.4	18.5	-14.0	3.9	14.4	1.3
Housing Starts (Millions)	1.407	1.340	1.308	1.339	1.363	1.377	1.387	1.395
% Ch , Annual Rate	-18.5	-17.6	-9.2	9.8	7.2	4.3	2.7	2.3
Federal Budget Surplus (Billions)	-1,579.5	-1,600.4	-1,566.0	-1,533.1	-1,536.0	-1,537.0	-1,530.2	-1,505.8
Net Exports (Billions)	-834.9	-891.8	-906.4	-900.4	-869.4	-855.7	-838.3	-815.9
3-Month Treasury Bill Rate (%)	5.23	5.24	5.13	4.66	4.35	3.89	3.41	2.94
10-Year Treasury Note Yield (%)	4.16	4.44	4.01	3.75	3.57	3.48	3.41	3.33
Bond Index of 20 G.O. Munis. (%)	3.47	3.93	3.91	3.69	3.64	3.64	3.63	3.59
30-Year Fixed Mortgage Rate (%)	6.76	7.00	6.54	6.15	5.77	5.55	5.43	5.28

Table A1.2 (continued)
U.S. Economic Forecast Summary
 Forecast 2024 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	23,672.0	23,786.5	23,896.8	24,010.3	24,137.3	24,259.8	24,379.6	24,496.3
% Ch , Annual Rate	2.0	1.9	1.9	1.9	2.1	2.0	2.0	1.9
Real Consumption	16,300.2	16,387.2	16,470.0	16,549.2	16,629.8	16,713.7	16,797.2	16,880.1
% Ch , Annual Rate	2.2	2.2	2.0	1.9	2.0	2.0	2.0	2.0
Real Nonresidential Fixed Investment	3,560.6	3,573.7	3,589.2	3,608.7	3,634.5	3,657.4	3,680.1	3,703.1
% Ch , Annual Rate	1.5	1.5	1.7	2.2	2.9	2.5	2.5	2.5
Real Residential Fixed Investment	774.3	781.7	788.5	794.6	804.4	811.8	820.0	828.5
% Ch , Annual Rate	3.3	3.9	3.5	3.1	5.0	3.8	4.1	4.3
Real Personal Income	20,418.6	20,544.5	20,689.6	20,839.0	21,072.7	21,203.1	21,354.0	21,504.8
% Ch , Annual Rate	4.3	2.5	2.9	2.9	4.6	2.5	2.9	2.9
Real Per Capita Income (\$/Person)	58,988	59,269	59,617	59,984	60,595	60,911	61,283	61,652
% Ch , Annual Rate	3.7	1.9	2.4	2.5	4.1	2.1	2.5	2.4
Price and Wage Indexes								
PCE Price Index (2017=100)	127.7	128.3	129.0	129.7	130.3	130.9	131.5	132.2
% Ch , Annual Rate	2.9	1.9	2.2	2.0	1.9	2.0	1.7	2.1
U.S. Consumer Price Index (1982-84=1.0)	3.258	3.279	3.286	3.304	3.333	3.355	3.361	3.380
% Ch , Annual Rate	3.4	2.7	0.8	2.3	3.5	2.7	0.7	2.3
Employment Cost Index (Dec. 2005=1.0)	1.786	1.804	1.820	1.836	1.853	1.869	1.886	1.902
% Ch , Annual Rate	4.4	4.2	3.6	3.5	3.9	3.6	3.5	3.6
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	30,849.2	31,116.4	31,437.7	31,760.8	32,100.0	32,443.2	32,756.8	33,110.1
% Ch , Annual Rate	5.1	3.5	4.2	4.2	4.3	4.3	3.9	4.4
Personal Income	26,080.0	26,365.2	26,698.3	27,023.0	27,457.2	27,761.5	28,075.0	28,419.9
% Ch , Annual Rate	7.3	4.4	5.2	5.0	6.6	4.5	4.6	5.0
Employment (Millions)								
U.S. Civilian Labor Force	170.1	170.3	170.5	170.7	170.9	171.1	171.2	171.3
Total U.S. Employment	162.5	162.7	162.8	163.0	163.1	163.3	163.4	163.6
Unemployment Rate (%)	4.46	4.48	4.50	4.53	4.55	4.57	4.56	4.55
Nonfarm Payroll Employment	160.01	160.12	160.23	160.32	160.44	160.53	160.63	160.75
% Ch , Annual Rate	0.3	0.3	0.3	0.2	0.3	0.2	0.2	0.3
Manufacturing	12.44	12.40	12.36	12.31	12.27	12.19	12.13	12.08
% Ch , Annual Rate	-2.2	-1.0	-1.6	-1.4	-1.3	-2.5	-2.1	-1.5
Durable Manufacturing	7.77	7.75	7.72	7.69	7.66	7.60	7.55	7.51
% Ch , Annual Rate	-2.4	-0.8	-1.7	-1.5	-1.5	-3.2	-2.7	-2.1
Nondurable Manufacturing	4.67	4.65	4.63	4.62	4.61	4.59	4.58	4.58
% Ch , Annual Rate	-1.9	-1.3	-1.3	-1.4	-1.0	-1.2	-1.0	-0.5
Construction	8.48	8.53	8.57	8.62	8.67	8.72	8.78	8.84
% Ch , Annual Rate	1.7	2.2	2.1	2.0	2.5	2.3	2.8	2.8
Service-Providing	138.44	138.52	138.62	138.71	138.80	138.92	139.02	139.13
% Ch , Annual Rate	0.4	0.2	0.3	0.3	0.3	0.3	0.3	0.3
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	66.0	65.7	65.4	65.2	64.9	64.8	64.6	64.5
Personal Saving/Disposable Income (%)	4.8	4.9	5.1	5.3	5.8	5.9	6.0	6.2
Auto Sales (Millions)	3.1	3.1	3.2	3.2	3.2	3.2	3.2	3.2
% Ch , Annual Rate	0.3	-1.2	3.7	3.2	1.9	1.3	1.4	0.0
Housing Starts (Millions)	1.401	1.414	1.420	1.427	1.434	1.440	1.448	1.453
% Ch , Annual Rate	1.8	3.9	1.8	1.9	2.0	1.7	2.2	1.5
Federal Budget Surplus (Billions)	-1,504.1	-1,526.1	-1,537.8	-1,543.0	-1,551.5	-1,555.4	-1,556.4	-1,546.8
Net Exports (Billions)	-806.0	-816.2	-805.9	-782.3	-750.1	-722.7	-700.9	-679.3
3-Month Treasury Bill Rate (%)	2.49	2.43	2.41	2.41	2.40	2.34	2.34	2.34
10-Year Treasury Note Yield (%)	3.24	3.31	3.22	3.15	3.14	3.07	3.09	3.12
Bond Index of 20 G.O. Munis. (%)	3.54	3.62	3.54	3.49	3.49	3.44	3.46	3.46
30-Year Fixed Mortgage Rate (%)	5.14	5.10	5.05	4.97	4.92	4.91	4.91	4.94

Table A1.2 (continued)
U.S. Economic Forecast Summary
Forecast 2024 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Real National Income Accounts (Billions of Chained 2017 Dollars)								
Real Gross Domestic Product	24,609.3	24,719.7	24,836.1	24,956.1	25,071.7	25,197.1	25,310.8	25,424.9
% Ch , Annual Rate	1.9	1.8	1.9	1.9	1.9	2.0	1.8	1.8
Real Consumption	16,962.7	17,046.0	17,132.3	17,220.1	17,307.4	17,392.7	17,474.3	17,553.9
% Ch , Annual Rate	2.0	2.0	2.0	2.1	2.0	2.0	1.9	1.8
Real Nonresidential Fixed Investment	3,726.6	3,749.4	3,772.9	3,798.2	3,823.4	3,851.3	3,878.2	3,905.1
% Ch , Annual Rate	2.6	2.5	2.5	2.7	2.7	3.0	2.8	2.8
Real Residential Fixed Investment	838.5	845.2	854.6	866.3	875.3	889.9	900.1	908.5
% Ch , Annual Rate	4.9	3.2	4.5	5.6	4.2	6.8	4.7	3.8
Real Personal Income	21,715.0	21,837.0	21,962.9	22,093.7	22,289.4	22,396.4	22,507.3	22,621.2
% Ch , Annual Rate	4.0	2.3	2.3	2.4	3.6	1.9	2.0	2.0
Real Per Capita Income (\$/Person)	62,189	62,474	62,769	63,078	63,575	63,816	64,069	64,330
% Ch , Annual Rate	3.5	1.8	1.9	2.0	3.2	1.5	1.6	1.6
Price and Wage Indexes								
PCE Price Index (2017=100)	132.9	133.6	134.4	135.1	135.7	136.5	137.2	137.9
% Ch , Annual Rate	2.2	2.2	2.3	2.1	2.0	2.1	2.2	2.1
U.S. Consumer Price Index (1982-84=1.0)	3.410	3.432	3.439	3.459	3.490	3.512	3.519	3.539
% Ch , Annual Rate	3.6	2.6	0.8	2.3	3.6	2.6	0.8	2.3
Employment Cost Index (Dec. 2005=1.0)	1.921	1.939	1.957	1.975	1.993	2.011	2.029	2.048
% Ch , Annual Rate	3.9	3.8	3.8	3.8	3.7	3.7	3.7	3.7
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	33,473.1	33,820.1	34,185.5	34,546.5	34,899.0	35,282.0	35,653.5	36,023.0
% Ch , Annual Rate	4.5	4.2	4.4	4.3	4.1	4.5	4.3	4.2
Personal Income	28,854.1	29,175.9	29,510.5	29,842.8	30,255.0	30,561.2	30,877.0	31,195.3
% Ch , Annual Rate	6.3	4.5	4.7	4.6	5.6	4.1	4.2	4.2
Employment (Millions)								
U.S. Civilian Labor Force	171.5	171.6	171.7	171.8	172.0	172.1	172.2	172.3
Total U.S. Employment	163.7	163.8	164.0	164.2	164.4	164.6	164.8	164.9
Unemployment Rate (%)	4.54	4.52	4.49	4.45	4.41	4.36	4.33	4.30
Nonfarm Payroll Employment	160.88	161.07	161.28	161.48	161.64	161.80	161.94	162.09
% Ch, Annual Rate	0.3	0.5	0.5	0.5	0.4	0.4	0.3	0.4
Manufacturing	12.07	12.04	12.02	11.99	11.98	11.96	11.96	11.95
% Ch, Annual Rate	-0.6	-0.7	-0.8	-1.1	-0.2	-0.5	-0.1	-0.2
Durable Manufacturing	7.48	7.46	7.44	7.41	7.40	7.39	7.39	7.38
% Ch, Annual Rate	-1.2	-1.2	-1.3	-1.6	-0.3	-0.6	-0.2	-0.3
Nondurable Manufacturing	4.58	4.58	4.58	4.58	4.58	4.57	4.57	4.57
% Ch, Annual Rate	0.3	0.1	0.0	-0.2	-0.1	-0.4	0.0	0.1
Construction	8.90	8.96	9.03	9.09	9.15	9.22	9.28	9.34
% Ch, Annual Rate	2.9	2.5	3.0	2.9	2.6	3.1	2.7	2.7
Service-Providing	139.22	139.39	139.56	139.73	139.85	139.95	140.03	140.12
% Ch, Annual Rate	0.3	0.5	0.5	0.5	0.3	0.3	0.2	0.3
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	64.4	64.3	64.3	64.2	64.1	64.1	64.1	64.1
Personal Saving/Disposable Income (%)	6.6	6.7	6.7	6.8	7.2	7.3	7.4	7.5
Auto Sales (Millions)	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2
% Ch, Annual Rate	-3.4	1.1	0.1	-0.1	-2.4	-0.3	-1.4	-0.1
Housing Starts (Millions)	1.460	1.467	1.472	1.478	1.480	1.480	1.482	1.485
% Ch, Annual Rate	1.9	2.0	1.5	1.5	0.5	0.2	0.4	0.9
Federal Budget Surplus (Billions)	-1,577.6	-1,595.4	-1,611.4	-1,625.3	-1,667.9	-1,691.9	-1,650.6	-1,684.4
Net Exports (Billions)	-663.2	-650.7	-635.3	-623.6	-612.1	-596.0	-577.7	-557.1
3-Month Treasury Bill Rate (%)	2.35	2.35	2.36	2.36	2.37	2.37	2.37	2.37
10-Year Treasury Note Yield (%)	3.15	3.17	3.17	3.16	3.16	3.17	3.18	3.19
Bond Index of 20 G.O. Munis. (%)	3.47	3.48	3.46	3.45	3.45	3.47	3.48	3.49
30-Year Fixed Mortgage Rate (%)	4.96	4.94	4.93	4.89	4.88	4.87	4.87	4.87

Table A1.3
Washington Economic Forecast Summary
Forecast 2024 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	503.194	513.272	527.291	542.931	561.716	582.319	601.988	619.511
% Ch	-4.6	2.0	2.7	3.0	3.5	3.7	3.4	2.9
Real Wage and Salary Disb.	268.062	277.212	287.044	293.871	301.097	311.326	322.135	331.314
% Ch	0.1	3.4	3.5	2.4	2.5	3.4	3.5	2.8
Real Nonwage Income	235.132	236.059	240.247	249.060	260.619	270.992	279.853	288.197
% Ch	-9.4	0.4	1.8	3.7	4.6	4.0	3.3	3.0
Real Per Capita Income (\$/Person)	64,659	65,688	67,084	68,497	70,364	72,522	74,531	76,244
% Ch	-5.0	1.6	2.1	2.1	2.7	3.1	2.8	2.3
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.160	1.204	1.233	1.257	1.287	1.312	1.340	1.368
% Ch	6.5	3.7	2.4	2.0	2.4	2.0	2.1	2.1
Seattle Cons. Price Index (1982-84=1.0)	3.224	3.412	3.542	3.631	3.713	3.799	3.887	3.977
% Ch	8.9	5.8	3.8	2.5	2.3	2.3	2.3	2.3
Average Nonfarm Annual Wage	85,909	90,589	94,863	97,951	101,884	106,629	111,700	116,281
% Ch	1.8	5.4	4.7	3.3	4.0	4.7	4.8	4.1
Avg. Hourly Earnings-Mfg. (\$/Hour)	29.89	29.71	32.29	33.57	34.86	36.09	37.38	38.72
% Ch	6.6	-0.6	8.7	4.0	3.8	3.5	3.6	3.6
Current Dollar Income (Billions of Dollars)								
Personal Income	583.855	617.887	650.028	682.695	722.932	764.124	806.585	847.654
% Ch	1.7	5.8	5.2	5.0	5.9	5.7	5.6	5.1
Disposable Personal Income	504.086	544.622	567.479	594.942	629.054	663.362	699.164	735.369
% Ch	-0.3	8.0	4.2	4.8	5.7	5.5	5.4	5.2
Per Capita Income (\$/Person)	75,022	79,076	82,698	86,128	90,557	95,163	99,861	104,320
% Ch	1.2	5.4	4.6	4.1	5.1	5.1	4.9	4.5
Employment (Thousands)								
Washington Civilian Labor Force	3,969.5	4,025.7	4,020.7	4,043.8	4,077.1	4,106.0	4,132.7	4,159.5
Total Washington Employment	3,807.6	3,861.7	3,826.3	3,842.2	3,873.0	3,902.1	3,932.6	3,966.2
Unemployment Rate (%)	4.08	4.07	4.83	4.98	5.00	4.97	4.84	4.65
Nonfarm Payroll Employment	3,528.2	3,593.1	3,638.9	3,680.0	3,710.6	3,738.4	3,771.2	3,805.4
% Ch	4.7	1.8	1.3	1.1	0.8	0.7	0.9	0.9
Manufacturing	268.8	273.7	275.2	276.3	277.5	278.4	278.8	278.8
% Ch	3.4	1.8	0.5	0.4	0.4	0.3	0.2	0.0
Durable Manufacturing	181.8	187.7	189.6	191.9	194.3	195.4	195.2	194.5
% Ch	3.4	3.2	1.0	1.2	1.2	0.6	-0.1	-0.4
Aerospace	71.3	77.5	79.6	83.9	88.0	90.1	90.8	90.7
% Ch	5.5	8.6	2.8	5.3	4.9	2.5	0.7	0.0
Nondurable Manufacturing	87.0	86.0	85.6	84.4	83.2	82.9	83.6	84.3
% Ch	3.4	-1.1	-0.5	-1.4	-1.5	-0.3	0.8	0.9
Construction	232.3	232.0	231.6	238.5	245.1	252.2	259.8	267.4
% Ch	3.8	-0.1	-0.2	3.0	2.8	2.9	3.0	2.9
Service-Providing	3,021.6	3,081.9	3,127.1	3,160.5	3,183.3	3,202.9	3,227.4	3,253.6
% Ch	4.9	2.0	1.5	1.1	0.7	0.6	0.8	0.8
Software Publishers	86.0	86.0	83.4	85.2	86.9	89.0	91.3	93.5
% Ch	7.6	0.0	-3.0	2.1	2.0	2.5	2.5	2.4
Mgmt. of Companies and Enterprises	104.1	101.7	101.3	105.3	108.5	111.3	114.1	116.7
% Ch	15.4	-2.3	-0.4	3.9	3.0	2.7	2.5	2.3
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	49.030	37.097	35.577	37.681	40.454	42.143	42.952	43.412
% Ch	-13.9	-24.3	-4.1	5.9	7.4	4.2	1.9	1.1
Single-Family	20.400	18.056	18.171	19.660	21.654	22.593	22.845	23.049
% Ch	-18.6	-11.5	0.6	8.2	10.1	4.3	1.1	0.9
Multi-Family	28.630	19.041	17.406	18.021	18.800	19.550	20.107	20.362
% Ch	-10.2	-33.5	-8.6	3.5	4.3	4.0	2.9	1.3
30-Year Fixed Mortgage Rate (%)	5.43	6.81	6.61	5.51	5.06	4.92	4.93	4.87

Table A1.4
Washington Economic Forecast Summary
Forecast 2024 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	522.425	525.342	528.562	532.834	538.404	540.197	544.337	548.787
% Ch, Annual Rate	4.4	2.3	2.5	3.3	4.2	1.3	3.1	3.3
Real Wage and Salary Disb.	283.197	285.833	288.077	291.069	293.354	292.665	293.916	295.549
% Ch, Annual Rate	3.9	3.8	3.2	4.2	3.2	-0.9	1.7	2.2
Real Nonwage Income	239.229	239.509	240.485	241.765	245.050	247.532	250.421	253.238
% Ch, Annual Rate	5.0	0.5	1.6	2.1	5.5	4.1	4.8	4.6
Real Per Capita Income (\$/Person)	66,696	66,905	67,170	67,565	68,128	68,217	68,606	69,035
% Ch, Annual Rate	4.1	1.3	1.6	2.4	3.4	0.5	2.3	2.5
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.224	1.231	1.235	1.241	1.247	1.254	1.261	1.268
% Ch, Annual Rate	3.4	2.5	1.3	1.7	2.0	2.2	2.2	2.4
Seattle Cons. Price Index (1982-84=1.0)	3.506	3.537	3.552	3.573	3.605	3.629	3.635	3.655
% Ch, Annual Rate	4.8	3.5	1.7	2.4	3.6	2.7	0.7	2.2
Average Nonfarm Annual Wage	93,470	94,395	95,115	96,472	97,212	97,380	98,142	99,069
% Ch, Annual Rate	4.7	4.0	3.1	5.8	3.1	0.7	3.2	3.8
Avg. Hourly Earnings-Mfg. (\$/Hour)	31.57	32.10	32.64	32.86	33.15	33.42	33.71	34.02
% Ch, Annual Rate	13.0	6.8	7.0	2.7	3.5	3.3	3.5	3.8
Current Dollar Income (Billions of Dollars)								
Personal Income	639.297	646.872	652.928	661.015	671.320	677.295	686.206	695.958
% Ch, Annual Rate	8.0	4.8	3.8	5.0	6.4	3.6	5.4	5.8
Disposable Personal Income	558.883	564.946	569.666	576.420	585.147	590.484	598.002	606.135
% Ch, Annual Rate	4.7	4.4	3.4	4.8	6.2	3.7	5.2	5.6
Per Capita Income (\$/Person)	81,617	82,382	82,974	83,819	84,947	85,530	86,486	87,549
% Ch, Annual Rate	7.7	3.8	2.9	4.1	5.5	2.8	4.5	5.0
Employment (Thousands)								
Washington Civilian Labor Force	4,026.7	4,017.2	4,015.2	4,023.7	4,032.4	4,039.7	4,047.3	4,055.9
Total Washington Employment	3,837.7	3,822.2	3,819.6	3,825.8	3,832.8	3,838.2	3,845.1	3,852.9
Unemployment Rate (%)	4.69	4.85	4.87	4.92	4.95	4.99	5.00	5.01
Nonfarm Payroll Employment	3,617.0	3,637.5	3,649.7	3,651.4	3,670.7	3,675.8	3,682.8	3,690.8
% Ch, Annual Rate	2.7	2.3	1.4	0.2	2.1	0.6	0.8	0.9
Manufacturing	276.6	277.0	278.9	268.0	277.2	276.3	275.9	276.0
% Ch, Annual Rate	4.4	0.6	2.7	-14.7	14.4	-1.3	-0.5	0.0
Durable Manufacturing	191.3	191.7	193.2	182.2	191.9	191.7	191.9	192.3
% Ch, Annual Rate	4.2	0.8	3.3	-20.9	23.0	-0.5	0.4	1.0
Aerospace	81.4	82.0	83.0	72.2	82.7	83.2	84.2	85.4
% Ch, Annual Rate	6.2	3.1	4.9	-42.7	72.2	2.4	4.9	5.6
Nondurable Manufacturing	85.4	85.4	85.7	85.8	85.3	84.6	84.1	83.6
% Ch, Annual Rate	4.7	0.1	1.5	0.5	-2.2	-3.2	-2.7	-2.1
Construction	228.6	230.6	232.5	234.6	236.3	237.8	239.2	240.6
% Ch, Annual Rate	1.5	3.4	3.4	3.7	2.9	2.6	2.4	2.3
Service-Providing	3,106.3	3,124.7	3,133.5	3,143.9	3,152.4	3,157.0	3,163.0	3,169.6
% Ch, Annual Rate	2.7	2.4	1.1	1.3	1.1	0.6	0.8	0.8
Software Publishers	83.3	83.2	83.3	83.9	84.5	85.0	85.4	85.7
% Ch, Annual Rate	-6.1	-0.6	0.6	2.9	2.8	2.3	2.1	1.4
Mgmt. of Companies and Enterprises	100.2	100.1	102.0	103.0	103.9	104.8	105.7	106.5
% Ch, Annual Rate	-6.8	-0.5	7.9	3.9	3.7	3.5	3.3	3.2
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	37.997	33.254	35.116	35.942	36.652	37.268	37.972	38.834
% Ch, Annual Rate	50.0	-41.3	24.4	9.7	8.1	6.9	7.8	9.4
Single-Family	20.556	17.513	16.864	17.753	18.626	19.380	20.021	20.614
% Ch, Annual Rate	5.2	-47.3	-14.0	22.8	21.2	17.2	13.9	12.4
Multi-Family	17.441	15.741	18.253	18.189	18.026	17.888	17.951	18.219
% Ch, Annual Rate	138.2	-33.6	80.8	-1.4	-3.6	-3.0	1.4	6.1
30-Year Fixed Mortgage Rate (%)	6.76	7.00	6.54	6.15	5.77	5.55	5.43	5.28

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2024 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	555.084	559.333	563.891	568.555	575.362	579.661	584.659	589.593
% Ch, Annual Rate	4.7	3.1	3.3	3.4	4.9	3.0	3.5	3.4
Real Wage and Salary Disb.	298.592	299.854	301.854	304.089	307.906	309.808	312.380	315.211
% Ch, Annual Rate	4.2	1.7	2.7	3.0	5.1	2.5	3.4	3.7
Real Nonwage Income	256.493	259.480	262.036	264.466	267.456	269.853	272.278	274.382
% Ch, Annual Rate	5.2	4.7	4.0	3.8	4.6	3.6	3.6	3.1
Real Per Capita Income (\$/Person)	69,702	70,116	70,578	71,058	71,808	72,245	72,765	73,271
% Ch, Annual Rate	3.9	2.4	2.7	2.7	4.3	2.5	2.9	2.8
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.277	1.283	1.290	1.297	1.303	1.309	1.315	1.322
% Ch, Annual Rate	2.9	1.9	2.2	2.0	1.9	2.0	1.7	2.1
Seattle Cons. Price Index (1982-84=1.0)	3.686	3.710	3.718	3.739	3.771	3.796	3.803	3.825
% Ch, Annual Rate	3.4	2.7	0.8	2.3	3.5	2.7	0.7	2.3
Average Nonfarm Annual Wage	100,590	101,252	102,299	103,396	105,033	105,996	107,095	108,392
% Ch, Annual Rate	6.3	2.7	4.2	4.4	6.5	3.7	4.2	4.9
Avg. Hourly Earnings-Mfg. (\$/Hour)	34.39	34.73	35.03	35.31	35.64	35.94	36.23	36.54
% Ch, Annual Rate	4.3	4.0	3.5	3.3	3.8	3.4	3.3	3.5
Current Dollar Income (Billions of Dollars)								
Personal Income	708.991	717.805	727.657	737.273	749.683	758.957	768.673	779.184
% Ch, Annual Rate	7.7	5.1	5.6	5.4	6.9	5.0	5.2	5.6
Disposable Personal Income	617.066	624.620	633.158	641.373	651.523	659.300	667.044	675.580
% Ch, Annual Rate	7.4	5.0	5.6	5.3	6.5	4.9	4.8	5.2
Per Capita Income (\$/Person)	89,028	89,982	91,076	92,144	93,564	94,591	95,666	96,833
% Ch, Annual Rate	6.9	4.4	5.0	4.8	6.3	4.5	4.6	5.0
Employment (Thousands)								
Washington Civilian Labor Force	4,064.5	4,073.9	4,081.3	4,088.4	4,095.3	4,102.4	4,109.6	4,116.6
Total Washington Employment	3,861.0	3,870.0	3,877.1	3,883.9	3,890.6	3,898.0	3,906.0	3,913.9
Unemployment Rate (%)	5.01	5.00	5.00	5.00	5.00	4.98	4.96	4.92
Nonfarm Payroll Employment	3,698.9	3,707.7	3,714.8	3,721.1	3,727.0	3,734.1	3,742.1	3,750.5
% Ch, Annual Rate	0.9	1.0	0.8	0.7	0.6	0.8	0.9	0.9
Manufacturing	276.4	277.3	277.9	278.3	278.5	278.3	278.3	278.4
% Ch, Annual Rate	0.6	1.4	0.8	0.5	0.3	-0.3	-0.1	0.2
Durable Manufacturing	193.0	194.1	194.8	195.3	195.5	195.4	195.4	195.4
% Ch, Annual Rate	1.4	2.2	1.5	1.1	0.5	-0.2	-0.1	0.1
Aerospace	86.5	87.6	88.5	89.2	89.7	90.0	90.3	90.5
% Ch, Annual Rate	5.5	5.3	4.1	3.1	2.2	1.6	1.2	0.9
Nondurable Manufacturing	83.3	83.2	83.1	83.0	83.0	82.9	82.9	83.0
% Ch, Annual Rate	-1.3	-0.5	-0.6	-0.6	-0.1	-0.4	-0.2	0.4
Construction	242.2	244.2	246.1	247.9	249.6	251.2	253.0	255.1
% Ch, Annual Rate	2.8	3.3	3.1	2.9	2.8	2.6	3.0	3.3
Service-Providing	3,175.5	3,181.5	3,186.0	3,190.1	3,194.0	3,199.7	3,205.9	3,212.0
% Ch, Annual Rate	0.7	0.7	0.6	0.5	0.5	0.7	0.8	0.8
Software Publishers	86.2	86.6	87.1	87.6	88.2	88.7	89.3	89.9
% Ch, Annual Rate	2.2	2.0	2.2	2.3	2.5	2.7	2.7	2.6
Mgmt. of Companies and Enterprises	107.3	108.1	108.8	109.6	110.3	111.0	111.7	112.4
% Ch, Annual Rate	3.0	2.9	2.8	2.7	2.7	2.6	2.5	2.5
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	39.554	40.185	40.782	41.296	41.678	42.052	42.345	42.496
% Ch, Annual Rate	7.6	6.5	6.1	5.1	3.8	3.6	2.8	1.4
Single-Family	21.107	21.472	21.879	22.159	22.381	22.597	22.659	22.735
% Ch, Annual Rate	9.9	7.1	7.8	5.2	4.1	3.9	1.1	1.3
Multi-Family	18.447	18.713	18.903	19.137	19.298	19.454	19.686	19.762
% Ch, Annual Rate	5.1	5.9	4.1	5.0	3.4	3.3	4.9	1.5
30-Year Fixed Mortgage Rate (%)	5.14	5.10	5.05	4.97	4.92	4.91	4.91	4.94

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2024 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Real Income (Billions of Chained 2017 Dollars)								
Real Personal Income	595.910	599.893	603.983	608.165	614.031	617.584	621.312	625.118
% Ch, Annual Rate	4.4	2.7	2.8	2.8	3.9	2.3	2.4	2.5
Real Wage and Salary Disb.	318.937	321.019	323.202	325.381	328.717	330.377	332.182	333.980
% Ch, Annual Rate	4.8	2.6	2.7	2.7	4.2	2.0	2.2	2.2
Real Nonwage Income	276.973	278.874	280.781	282.783	285.313	287.207	289.129	291.138
% Ch, Annual Rate	3.8	2.8	2.8	2.9	3.6	2.7	2.7	2.8
Real Per Capita Income (\$/Person)	73,945	74,328	74,724	75,128	75,742	76,065	76,408	76,760
% Ch, Annual Rate	3.7	2.1	2.1	2.2	3.3	1.7	1.8	1.9
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.329	1.336	1.344	1.351	1.357	1.365	1.372	1.379
% Ch, Annual Rate	2.2	2.2	2.3	2.1	2.0	2.1	2.2	2.1
Seattle Cons. Price Index (1982-84=1.0)	3.858	3.884	3.891	3.914	3.949	3.974	3.982	4.005
% Ch, Annual Rate	3.6	2.6	0.8	2.3	3.6	2.6	0.8	2.3
Average Nonfarm Annual Wage	110,056	111,133	112,255	113,355	114,839	115,770	116,768	117,749
% Ch, Annual Rate	6.3	4.0	4.1	4.0	5.3	3.3	3.5	3.4
Avg. Hourly Earnings-Mfg. (\$/Hour)	36.88	37.21	37.55	37.89	38.22	38.55	38.89	39.22
% Ch, Annual Rate	3.8	3.6	3.7	3.7	3.5	3.5	3.6	3.5
Current Dollar Income (Billions of Dollars)								
Personal Income	791.822	801.502	811.543	821.474	833.469	842.730	852.358	862.058
% Ch, Annual Rate	6.6	5.0	5.1	5.0	6.0	4.5	4.6	4.6
Disposable Personal Income	686.388	694.748	703.473	712.048	722.520	730.775	739.631	748.552
% Ch, Annual Rate	6.6	5.0	5.1	5.0	6.0	4.6	4.9	4.9
Per Capita Income (\$/Person)	98,255	99,308	100,403	101,478	102,810	103,796	104,821	105,854
% Ch, Annual Rate	6.0	4.4	4.5	4.4	5.4	3.9	4.0	4.0
Employment (Thousands)								
Washington Civilian Labor Force	4,123.0	4,129.4	4,136.0	4,142.6	4,149.1	4,156.0	4,163.1	4,170.0
Total Washington Employment	3,921.0	3,928.3	3,936.5	3,944.8	3,953.0	3,961.8	3,970.7	3,979.1
Unemployment Rate (%)	4.90	4.87	4.82	4.78	4.73	4.67	4.62	4.58
Nonfarm Payroll Employment	3,758.0	3,766.6	3,775.8	3,784.5	3,792.5	3,801.1	3,809.6	3,818.4
% Ch, Annual Rate	0.8	0.9	1.0	0.9	0.8	0.9	0.9	0.9
Manufacturing	278.7	278.9	278.9	278.7	278.8	278.7	278.9	278.9
% Ch, Annual Rate	0.4	0.3	0.1	-0.3	0.1	-0.1	0.2	0.1
Durable Manufacturing	195.4	195.4	195.2	194.9	194.8	194.6	194.5	194.3
% Ch, Annual Rate	0.0	-0.1	-0.3	-0.7	-0.3	-0.4	-0.2	-0.3
Aerospace	90.7	90.8	90.8	90.8	90.8	90.8	90.7	90.6
% Ch, Annual Rate	0.6	0.4	0.3	0.1	0.0	-0.2	-0.3	-0.6
Nondurable Manufacturing	83.2	83.5	83.7	83.8	84.0	84.2	84.4	84.6
% Ch, Annual Rate	1.3	1.2	1.0	0.8	1.0	0.6	1.1	1.2
Construction	257.1	258.9	260.8	262.5	264.4	266.5	268.5	270.4
% Ch, Annual Rate	3.2	2.7	3.0	2.6	2.9	3.1	3.0	3.0
Service-Providing	3,217.1	3,223.8	3,230.9	3,238.0	3,243.9	3,250.4	3,256.8	3,263.4
% Ch, Annual Rate	0.6	0.8	0.9	0.9	0.7	0.8	0.8	0.8
Software Publishers	90.5	91.0	91.6	92.1	92.7	93.2	93.7	94.3
% Ch, Annual Rate	2.6	2.4	2.4	2.4	2.4	2.3	2.3	2.3
Mgmt. of Companies and Enterprises	113.1	113.7	114.4	115.1	115.8	116.4	117.1	117.7
% Ch, Annual Rate	2.4	2.4	2.4	2.4	2.3	2.3	2.3	2.3
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	42.732	42.939	43.047	43.092	43.196	43.310	43.472	43.669
% Ch, Annual Rate	2.2	2.0	1.0	0.4	1.0	1.1	1.5	1.8
Single-Family	22.792	22.853	22.864	22.872	22.943	23.006	23.081	23.167
% Ch, Annual Rate	1.0	1.1	0.2	0.1	1.3	1.1	1.3	1.5
Multi-Family	19.940	20.086	20.183	20.220	20.253	20.304	20.391	20.502
% Ch, Annual Rate	3.7	3.0	1.9	0.7	0.7	1.0	1.7	2.2
30-Year Fixed Mortgage Rate (%)	4.96	4.94	4.93	4.89	4.88	4.87	4.87	4.87

Table A2.1

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2024 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Nonfarm Payroll Employment	152.53	156.07	158.61	159.76	160.17	160.59	161.18	161.87
% Ch	4.3	2.3	1.6	0.7	0.3	0.3	0.4	0.4
Manufacturing	12.81	12.94	12.95	12.66	12.38	12.17	12.03	11.96
% Ch	3.7	1.0	0.0	-2.2	-2.3	-1.7	-1.2	-0.5
Durable Manufacturing	7.97	8.10	8.13	7.92	7.73	7.58	7.45	7.39
% Ch	3.7	1.7	0.3	-2.5	-2.4	-2.0	-1.7	-0.8
Wood Products	0.43	0.42	0.42	0.42	0.44	0.45	0.46	0.49
% Ch	4.2	-2.2	-0.4	2.1	3.3	2.6	3.1	5.8
Primary and Fabricated Metals	1.80	1.83	1.83	1.79	1.75	1.72	1.70	1.68
% Ch	3.7	1.7	0.4	-2.2	-2.7	-1.3	-1.5	-1.2
Computer and Electronic Products	1.09	1.11	1.10	1.09	1.08	1.07	1.05	1.03
% Ch	2.9	1.7	-0.8	-1.3	-0.9	-0.8	-1.7	-1.7
Machinery and Electrical Equipment	1.51	1.55	1.54	1.46	1.39	1.36	1.33	1.31
% Ch	4.4	2.5	-0.6	-5.5	-4.8	-2.3	-2.0	-1.6
Transportation Equipment	1.72	1.79	1.85	1.83	1.81	1.73	1.68	1.67
% Ch	4.4	4.2	3.4	-1.0	-1.5	-4.0	-2.8	-1.1
Other Durables	1.42	1.41	1.38	1.33	1.28	1.25	1.22	1.21
% Ch	2.9	-1.3	-1.6	-3.9	-3.7	-2.4	-2.1	-0.8
Nondurable Manufacturing	4.85	4.84	4.82	4.74	4.64	4.59	4.58	4.57
% Ch	3.7	-0.1	-0.4	-1.7	-2.0	-1.1	-0.2	-0.1
Food Manufacturing	1.70	1.73	1.74	1.71	1.68	1.68	1.70	1.72
% Ch	3.6	1.6	0.7	-1.4	-1.7	-0.3	1.2	1.3
Paper and Paper Products	0.36	0.36	0.35	0.35	0.34	0.34	0.34	0.34
% Ch	3.8	-1.8	-2.1	-1.2	-1.5	-0.7	-0.1	-0.2
Other Nondurables	2.78	2.76	2.73	2.68	2.62	2.57	2.54	2.52
% Ch	3.7	-1.0	-0.9	-1.9	-2.3	-1.7	-1.2	-1.1
Natural Resources and Mining	0.61	0.64	0.63	0.63	0.67	0.69	0.68	0.67
% Ch	8.0	5.8	-0.9	-0.8	6.7	3.4	-2.4	-1.6
Construction	7.76	8.02	8.25	8.39	8.55	8.75	8.99	9.25
% Ch	4.4	3.3	2.9	1.6	2.0	2.4	2.8	2.8
Trade, Transportation, and Utilities	28.64	28.85	29.05	28.94	28.72	28.50	28.33	28.18
% Ch	3.6	0.7	0.7	-0.4	-0.8	-0.7	-0.6	-0.5
Wholesale Trade	5.98	6.12	6.17	6.23	6.22	6.25	6.24	6.19
% Ch	4.7	2.3	1.0	1.0	-0.2	0.5	-0.2	-0.7
Retail Trade	15.50	15.59	15.69	15.47	15.26	14.99	14.83	14.76
% Ch	1.5	0.6	0.7	-1.4	-1.4	-1.7	-1.1	-0.5
Trans., Warehousing, and Utilities	7.17	7.14	7.18	7.24	7.24	7.26	7.26	7.23
% Ch	7.2	-0.3	0.5	0.8	0.0	0.2	0.0	-0.4
Information	3.06	3.03	3.03	3.09	3.09	3.02	3.04	3.11
% Ch	7.2	-1.1	0.1	1.9	0.1	-2.3	0.8	2.0
Publishing Industries	0.95	0.95	0.92	0.90	0.88	0.86	0.86	0.84
% Ch	8.6	-0.1	-2.3	-2.0	-3.3	-1.4	-0.9	-1.4
Other Information	2.12	2.08	2.11	2.18	2.22	2.16	2.19	2.26
% Ch	6.6	-1.6	1.3	3.6	1.4	-2.7	1.5	3.4
Financial Activities	9.06	9.20	9.24	9.36	9.40	9.41	9.37	9.33
% Ch	2.9	1.5	0.4	1.3	0.4	0.2	-0.5	-0.4
Professional and Business Services	22.54	22.84	23.02	23.49	24.02	24.28	24.55	25.04
% Ch	5.4	1.4	0.8	2.0	2.3	1.1	1.1	2.0
Education and Health Services	24.34	25.34	26.28	26.58	26.61	26.76	26.96	27.05
% Ch	2.9	4.1	3.7	1.1	0.1	0.5	0.7	0.3
Leisure and Hospitality	15.82	16.60	16.95	17.22	17.20	17.26	17.26	17.16
% Ch	11.9	4.9	2.1	1.6	-0.1	0.3	0.0	-0.6
Other Services	5.69	5.83	5.90	5.91	5.96	6.08	6.22	6.30
% Ch	4.3	2.3	1.3	0.1	0.8	2.1	2.3	1.3
Federal Government	2.87	2.92	3.00	3.01	3.01	3.01	3.01	3.01
% Ch	-0.7	2.0	2.5	0.6	0.0	0.0	0.0	0.0
State and Local Government	19.33	19.86	20.31	20.47	20.56	20.65	20.73	20.81
% Ch	1.3	2.7	2.3	0.8	0.4	0.4	0.4	0.4

Table A2.2

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2024 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	157.82	158.40	158.87	159.36	159.61	159.72	159.81	159.91
% Ch, Annual Rate	2.0	1.5	1.2	1.3	0.6	0.3	0.2	0.3
Manufacturing	12.96	12.95	12.97	12.91	12.82	12.72	12.61	12.50
% Ch, Annual Rate	0.4	-0.1	0.5	-1.8	-2.8	-3.0	-3.6	-3.2
Durable Manufacturing	8.14	8.14	8.14	8.09	8.03	7.97	7.89	7.82
% Ch, Annual Rate	0.9	-0.2	0.3	-2.4	-3.2	-2.9	-4.0	-3.5
Wood Products	0.41	0.42	0.42	0.42	0.42	0.43	0.42	0.43
% Ch, Annual Rate	-0.6	1.7	0.6	0.2	4.3	3.5	-0.1	2.7
Primary and Fabricated Metals	1.84	1.84	1.84	1.83	1.81	1.81	1.79	1.77
% Ch, Annual Rate	1.5	-0.7	-0.2	-2.1	-2.5	-2.1	-4.1	-4.0
Computer and Electronic Products	1.11	1.10	1.10	1.09	1.09	1.09	1.08	1.08
% Ch, Annual Rate	-0.1	-1.7	-1.0	-1.9	-0.6	-1.4	-1.7	-1.8
Machinery and Electrical Equipment	1.55	1.54	1.54	1.53	1.50	1.47	1.44	1.42
% Ch, Annual Rate	-1.3	-1.4	-1.5	-1.4	-8.8	-8.2	-6.6	-5.5
Transportation Equipment	1.84	1.85	1.87	1.85	1.85	1.84	1.83	1.82
% Ch, Annual Rate	5.4	3.1	4.3	-3.5	-1.1	-1.1	-2.8	-3.3
Other Durables	1.39	1.39	1.38	1.37	1.35	1.34	1.32	1.31
% Ch, Annual Rate	-1.6	-2.1	-1.3	-3.7	-5.2	-3.6	-5.8	-4.1
Nondurable Manufacturing	4.82	4.82	4.83	4.82	4.79	4.75	4.72	4.69
% Ch, Annual Rate	-0.4	0.1	0.8	-0.9	-2.0	-3.1	-2.9	-2.7
Food Manufacturing	1.73	1.74	1.74	1.74	1.73	1.72	1.70	1.69
% Ch, Annual Rate	0.6	1.1	1.5	-1.8	-1.0	-2.9	-3.3	-2.4
Paper and Paper Products	0.35	0.35	0.35	0.35	0.35	0.35	0.34	0.34
% Ch, Annual Rate	-3.6	-2.8	3.7	-2.5	-1.7	-1.4	-1.3	-2.4
Other Nondurables	2.73	2.73	2.73	2.73	2.71	2.69	2.67	2.65
% Ch, Annual Rate	-0.5	-0.1	0.0	0.0	-2.7	-3.4	-2.9	-3.0
Natural Resources and Mining	0.64	0.64	0.63	0.63	0.62	0.62	0.63	0.64
% Ch, Annual Rate	-0.4	-3.9	-0.8	-4.0	-2.6	0.6	4.5	5.7
Construction	8.17	8.22	8.27	8.33	8.33	8.36	8.40	8.45
% Ch, Annual Rate	3.6	2.1	2.8	2.9	0.0	1.5	1.7	2.4
Trade, Transportation, and Utilities	28.92	29.03	29.09	29.15	29.11	28.96	28.89	28.82
% Ch, Annual Rate	0.8	1.4	0.9	0.8	-0.6	-1.9	-1.0	-1.1
Wholesale Trade	6.15	6.17	6.17	6.21	6.24	6.24	6.24	6.23
% Ch, Annual Rate	0.1	0.8	0.3	2.5	1.7	0.0	0.0	-0.6
Retail Trade	15.64	15.68	15.72	15.73	15.63	15.49	15.42	15.36
% Ch, Annual Rate	1.2	0.9	1.1	0.4	-2.7	-3.6	-1.8	-1.5
Trans., Warehousing, and Utilities	7.13	7.18	7.20	7.21	7.24	7.24	7.24	7.23
% Ch, Annual Rate	0.5	3.3	1.0	0.2	2.0	0.0	0.0	-0.5
Information	3.02	3.02	3.02	3.08	3.10	3.08	3.07	3.10
% Ch, Annual Rate	2.8	-0.4	0.1	8.2	3.2	-2.2	-1.1	3.5
Publishing Industries	0.93	0.93	0.92	0.92	0.92	0.91	0.90	0.89
% Ch, Annual Rate	-2.4	0.4	-4.9	-0.3	-0.7	-2.2	-3.1	-5.4
Other Information	2.09	2.09	2.10	2.16	2.19	2.17	2.17	2.21
% Ch, Annual Rate	5.3	-0.8	2.3	12.1	4.9	-2.2	-0.2	7.3
Financial Activities	9.23	9.24	9.23	9.25	9.31	9.35	9.38	9.39
% Ch, Annual Rate	-0.1	0.4	-0.1	0.9	2.4	2.1	0.9	0.5
Professional and Business Services	22.94	22.97	23.07	23.11	23.27	23.42	23.56	23.70
% Ch, Annual Rate	1.2	0.5	1.8	0.7	2.9	2.5	2.4	2.3
Education and Health Services	26.01	26.26	26.36	26.51	26.57	26.59	26.59	26.59
% Ch, Annual Rate	4.3	3.9	1.6	2.2	1.0	0.2	0.0	-0.1
Leisure and Hospitality	16.85	16.90	16.99	17.07	17.10	17.22	17.27	17.30
% Ch, Annual Rate	1.5	1.2	2.1	2.0	0.7	2.8	1.3	0.5
Other Services	5.88	5.91	5.89	5.92	5.92	5.90	5.90	5.91
% Ch, Annual Rate	1.6	1.5	-1.0	1.7	0.0	-1.1	-0.1	0.5
Federal Government	2.98	2.99	3.00	3.01	3.01	3.01	3.01	3.01
% Ch, Annual Rate	3.8	1.6	0.6	2.2	0.0	0.0	0.0	0.0
State and Local Government	20.22	20.29	20.34	20.40	20.44	20.46	20.49	20.51
% Ch, Annual Rate	3.1	1.4	1.1	1.1	0.8	0.5	0.4	0.4

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2024 to 2029

	2026Q1	2026Q2	2026Q3	2026Q4	2027Q1	2027Q2	2027Q3	2027Q4
Nonfarm Payroll Employment	160.01	160.12	160.23	160.32	160.44	160.53	160.63	160.75
% Ch, Annual Rate	0.3	0.3	0.3	0.2	0.3	0.2	0.2	0.3
Manufacturing	12.44	12.40	12.36	12.31	12.27	12.19	12.13	12.08
% Ch, Annual Rate	-2.2	-1.0	-1.6	-1.4	-1.3	-2.5	-2.1	-1.5
Durable Manufacturing	7.77	7.75	7.72	7.69	7.66	7.60	7.55	7.51
% Ch, Annual Rate	-2.4	-0.8	-1.7	-1.5	-1.5	-3.2	-2.7	-2.1
Wood Products	0.43	0.44	0.44	0.44	0.45	0.45	0.45	0.45
% Ch, Annual Rate	4.3	4.3	4.7	2.6	2.6	1.7	1.3	2.8
Primary and Fabricated Metals	1.76	1.75	1.74	1.74	1.73	1.73	1.72	1.71
% Ch, Annual Rate	-3.0	-1.3	-1.6	-1.0	-0.8	-1.9	-1.6	-1.5
Computer and Electronic Products	1.08	1.08	1.07	1.07	1.07	1.07	1.07	1.06
% Ch, Annual Rate	-0.8	-0.2	-0.3	-0.2	-1.0	-1.1	-1.2	-1.3
Machinery and Electrical Equipment	1.40	1.39	1.38	1.37	1.37	1.36	1.35	1.34
% Ch, Annual Rate	-5.1	-2.9	-3.3	-1.8	-1.4	-2.9	-2.7	-2.1
Transportation Equipment	1.81	1.82	1.81	1.79	1.78	1.74	1.72	1.70
% Ch, Annual Rate	-1.1	1.1	-2.1	-2.8	-3.8	-7.4	-5.8	-4.0
Other Durables	1.29	1.28	1.28	1.27	1.26	1.25	1.25	1.24
% Ch, Annual Rate	-3.6	-2.8	-3.0	-2.2	-1.3	-2.9	-2.8	-2.7
Nondurable Manufacturing	4.67	4.65	4.63	4.62	4.61	4.59	4.58	4.58
% Ch, Annual Rate	-1.9	-1.3	-1.3	-1.4	-1.0	-1.2	-1.0	-0.5
Food Manufacturing	1.69	1.68	1.68	1.68	1.68	1.68	1.68	1.68
% Ch, Annual Rate	-1.8	-0.3	-0.6	-0.6	-0.3	-0.4	0.0	0.8
Paper and Paper Products	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34
% Ch, Annual Rate	-1.8	-1.0	-0.9	-1.0	-0.2	-0.8	-0.8	-0.5
Other Nondurables	2.64	2.62	2.61	2.60	2.59	2.58	2.57	2.56
% Ch, Annual Rate	-1.9	-2.0	-1.9	-1.9	-1.5	-1.7	-1.6	-1.4
Natural Resources and Mining	0.65	0.67	0.68	0.69	0.69	0.70	0.70	0.69
% Ch, Annual Rate	7.6	9.8	8.3	4.7	2.1	2.2	1.2	-2.5
Construction	8.48	8.53	8.57	8.62	8.67	8.72	8.78	8.84
% Ch, Annual Rate	1.7	2.2	2.1	2.0	2.5	2.3	2.8	2.8
Trade, Transportation, and Utilities	28.75	28.75	28.72	28.65	28.58	28.52	28.48	28.44
% Ch, Annual Rate	-0.9	0.0	-0.5	-0.9	-0.9	-1.0	-0.6	-0.5
Wholesale Trade	6.23	6.22	6.22	6.22	6.24	6.26	6.26	6.26
% Ch, Annual Rate	0.1	-0.5	0.0	0.2	0.8	1.4	0.1	-0.1
Retail Trade	15.28	15.30	15.26	15.18	15.10	15.00	14.95	14.91
% Ch, Annual Rate	-2.0	0.4	-1.0	-1.9	-2.1	-2.6	-1.4	-1.1
Trans., Warehousing, and Utilities	7.24	7.23	7.24	7.25	7.24	7.25	7.26	7.27
% Ch, Annual Rate	0.5	-0.2	0.3	0.3	-0.1	0.6	0.5	0.3
Information	3.12	3.11	3.08	3.06	3.04	3.02	3.01	3.01
% Ch, Annual Rate	2.6	-1.6	-3.7	-3.0	-2.0	-2.3	-2.2	-0.2
Publishing Industries	0.88	0.88	0.87	0.87	0.86	0.86	0.86	0.86
% Ch, Annual Rate	-2.6	-3.2	-2.6	-2.1	-1.2	-0.3	-0.3	-0.7
Other Information	2.24	2.23	2.21	2.19	2.18	2.16	2.14	2.14
% Ch, Annual Rate	4.8	-0.9	-4.1	-3.3	-2.3	-3.0	-3.0	0.0
Financial Activities	9.42	9.40	9.39	9.39	9.40	9.42	9.43	9.41
% Ch, Annual Rate	1.2	-0.8	-0.3	-0.2	0.6	0.9	0.2	-0.9
Professional and Business Services	23.86	23.98	24.08	24.16	24.29	24.27	24.26	24.29
% Ch, Annual Rate	2.7	2.0	1.7	1.3	2.1	-0.2	-0.2	0.5
Education and Health Services	26.62	26.60	26.61	26.62	26.66	26.73	26.79	26.85
% Ch, Annual Rate	0.5	-0.4	0.2	0.2	0.5	1.1	0.9	0.9
Leisure and Hospitality	17.20	17.17	17.19	17.23	17.19	17.25	17.29	17.30
% Ch, Annual Rate	-2.3	-0.6	0.5	0.9	-1.0	1.4	1.0	0.4
Other Services	5.93	5.94	5.96	5.99	6.02	6.06	6.10	6.14
% Ch, Annual Rate	1.8	0.7	1.2	1.6	2.1	2.9	2.8	2.7
Federal Government	3.01	3.01	3.01	3.01	3.01	3.01	3.01	3.01
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and Local Government	20.53	20.55	20.57	20.60	20.62	20.64	20.66	20.68
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2024 to 2029

	2028Q1	2028Q2	2028Q3	2028Q4	2029Q1	2029Q2	2029Q3	2029Q4
Nonfarm Payroll Employment	160.88	161.07	161.28	161.48	161.64	161.80	161.94	162.09
% Ch, Annual Rate	0.3	0.5	0.5	0.5	0.4	0.4	0.3	0.4
Manufacturing	12.07	12.04	12.02	11.99	11.98	11.96	11.96	11.95
% Ch, Annual Rate	-0.6	-0.7	-0.8	-1.1	-0.2	-0.5	-0.1	-0.2
Durable Manufacturing	7.48	7.46	7.44	7.41	7.40	7.39	7.39	7.38
% Ch, Annual Rate	-1.2	-1.2	-1.3	-1.6	-0.3	-0.6	-0.2	-0.3
Wood Products	0.46	0.46	0.47	0.47	0.48	0.49	0.50	0.51
% Ch, Annual Rate	4.1	3.2	3.6	4.1	6.1	7.4	7.8	7.9
Primary and Fabricated Metals	1.71	1.70	1.70	1.69	1.68	1.68	1.68	1.67
% Ch, Annual Rate	-1.2	-1.4	-1.6	-2.2	-0.8	-1.1	-0.6	-0.6
Computer and Electronic Products	1.06	1.05	1.05	1.04	1.04	1.03	1.03	1.03
% Ch, Annual Rate	-2.0	-1.9	-1.9	-1.7	-1.6	-1.6	-1.5	-1.4
Machinery and Electrical Equipment	1.34	1.33	1.33	1.32	1.31	1.31	1.31	1.30
% Ch, Annual Rate	-1.4	-1.5	-1.9	-2.6	-1.2	-1.4	-1.0	-1.2
Transportation Equipment	1.69	1.69	1.68	1.67	1.67	1.67	1.66	1.66
% Ch, Annual Rate	-1.4	-0.9	-1.5	-1.7	-0.2	-1.1	-1.1	-1.4
Other Durables	1.23	1.23	1.22	1.22	1.22	1.21	1.21	1.22
% Ch, Annual Rate	-1.8	-1.7	-1.2	-1.8	-0.3	-0.7	0.3	0.2
Nondurable Manufacturing	4.58	4.58	4.58	4.58	4.58	4.57	4.57	4.57
% Ch, Annual Rate	0.3	0.1	0.0	-0.2	-0.1	-0.4	0.0	0.1
Food Manufacturing	1.69	1.70	1.70	1.71	1.71	1.72	1.72	1.73
% Ch, Annual Rate	2.0	1.8	1.5	1.2	1.3	0.9	1.4	1.5
Paper and Paper Products	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34
% Ch, Annual Rate	0.4	0.2	-0.1	-0.3	-0.2	-0.5	-0.3	-0.2
Other Nondurables	2.55	2.55	2.54	2.53	2.53	2.52	2.51	2.51
% Ch, Annual Rate	-0.8	-0.9	-1.1	-1.2	-1.0	-1.2	-1.0	-0.9
Natural Resources and Mining	0.69	0.68	0.68	0.67	0.67	0.67	0.67	0.66
% Ch, Annual Rate	-4.7	-3.5	-2.2	-1.6	-1.4	-1.3	-1.5	-0.9
Construction	8.90	8.96	9.03	9.09	9.15	9.22	9.28	9.34
% Ch, Annual Rate	2.9	2.5	3.0	2.9	2.6	3.1	2.7	2.7
Trade, Transportation, and Utilities	28.38	28.34	28.31	28.29	28.24	28.20	28.16	28.12
% Ch, Annual Rate	-0.9	-0.5	-0.4	-0.3	-0.6	-0.5	-0.6	-0.5
Wholesale Trade	6.26	6.24	6.23	6.22	6.22	6.20	6.19	6.17
% Ch, Annual Rate	-0.2	-0.7	-0.8	-0.6	-0.4	-1.0	-1.0	-1.0
Retail Trade	14.85	14.83	14.82	14.82	14.78	14.77	14.75	14.74
% Ch, Annual Rate	-1.6	-0.5	-0.2	-0.2	-1.0	-0.2	-0.5	-0.3
Trans., Warehousing, and Utilities	7.27	7.26	7.25	7.25	7.24	7.23	7.22	7.21
% Ch, Annual Rate	0.1	-0.4	-0.5	-0.4	-0.1	-0.7	-0.6	-0.6
Information	3.02	3.04	3.05	3.06	3.08	3.10	3.12	3.13
% Ch, Annual Rate	2.3	2.2	1.8	1.3	2.2	2.6	2.4	1.5
Publishing Industries	0.86	0.86	0.85	0.85	0.85	0.85	0.84	0.84
% Ch, Annual Rate	-0.8	-1.2	-1.4	-1.5	-1.1	-1.7	-1.6	-1.5
Other Information	2.16	2.18	2.20	2.21	2.23	2.25	2.28	2.29
% Ch, Annual Rate	3.6	3.6	3.1	2.4	3.5	4.2	4.0	2.7
Financial Activities	9.39	9.38	9.36	9.35	9.35	9.34	9.33	9.31
% Ch, Annual Rate	-0.5	-0.7	-0.6	-0.6	-0.1	-0.5	-0.3	-0.8
Professional and Business Services	24.38	24.49	24.61	24.73	24.84	24.97	25.10	25.24
% Ch, Annual Rate	1.5	1.8	2.0	1.9	1.9	2.0	2.1	2.3
Education and Health Services	26.91	26.94	26.97	27.01	27.05	27.06	27.04	27.05
% Ch, Annual Rate	0.8	0.5	0.5	0.5	0.7	0.1	-0.2	0.1
Leisure and Hospitality	17.24	17.26	17.26	17.27	17.20	17.18	17.15	17.11
% Ch, Annual Rate	-1.3	0.3	0.1	0.1	-1.5	-0.5	-0.8	-0.9
Other Services	6.18	6.21	6.23	6.26	6.29	6.30	6.31	6.32
% Ch, Annual Rate	2.5	1.9	1.5	1.6	1.7	0.8	0.5	0.6
Federal Government	3.01	3.01	3.01	3.01	3.01	3.01	3.01	3.01
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and Local Government	20.70	20.72	20.74	20.76	20.78	20.80	20.82	20.84
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4

Table A2.3

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2024 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Nonfarm Payroll Employment	3,528.2	3,593.1	3,638.9	3,680.0	3,710.6	3,738.4	3,771.2	3,805.4
% Ch	4.7	1.8	1.3	1.1	0.8	0.7	0.9	0.9
Manufacturing	268.8	273.7	275.2	276.3	277.5	278.4	278.8	278.8
% Ch	3.4	1.8	0.5	0.4	0.4	0.3	0.2	0.0
Durable Manufacturing	181.8	187.7	189.6	191.9	194.3	195.4	195.2	194.5
% Ch	3.4	3.2	1.0	1.2	1.2	0.6	-0.1	-0.4
Wood Products	13.6	13.6	13.9	14.2	14.1	14.1	14.0	13.9
% Ch	3.1	-0.2	2.2	2.0	-0.2	-0.3	-0.8	-0.9
Primary and Fabricated Metals	23.7	23.7	24.3	24.1	23.5	23.1	22.8	22.4
% Ch	2.2	0.2	2.6	-0.8	-2.8	-1.4	-1.6	-1.4
Computer and Electronic Products	18.2	18.3	18.2	17.9	17.8	17.8	17.4	17.1
% Ch	1.1	0.8	-0.8	-1.6	-0.4	-0.1	-1.9	-2.0
Machinery and Electrical Equipment	19.9	20.3	19.9	18.7	17.9	17.8	17.8	18.0
% Ch	4.0	1.9	-1.9	-5.9	-4.6	-0.4	0.2	1.0
Aerospace	71.3	77.5	79.6	83.9	88.0	90.1	90.8	90.7
% Ch	5.5	8.6	2.8	5.3	4.9	2.5	0.7	0.0
Other Transportation Equip.	9.5	9.5	9.6	9.5	9.4	8.8	8.7	8.4
% Ch	4.0	0.0	0.3	-0.6	-0.7	-6.7	-1.6	-3.1
Other Durables	25.6	24.8	24.1	23.7	23.7	23.7	23.8	24.0
% Ch	-0.1	-3.1	-2.7	-1.8	-0.1	0.2	0.4	0.9
Nondurable Manufacturing	87.0	86.0	85.6	84.4	83.2	82.9	83.6	84.3
% Ch	3.4	-1.1	-0.5	-1.4	-1.5	-0.3	0.8	0.9
Food Manufacturing	40.1	40.7	40.5	39.4	38.3	37.8	37.9	38.0
% Ch	3.4	1.3	-0.5	-2.6	-2.7	-1.4	0.2	0.3
Paper and Paper Products	7.8	7.5	7.3	7.2	7.0	6.8	6.7	6.6
% Ch	3.5	-3.9	-2.5	-1.8	-2.8	-1.9	-1.2	-1.4
Other Nondurables	39.1	37.9	37.8	37.8	37.9	38.3	38.9	39.7
% Ch	3.4	-3.1	-0.1	0.0	0.1	1.0	1.7	1.9
Natural Resources and Mining	5.5	5.5	5.1	4.7	4.8	4.9	5.2	5.5
% Ch	-2.9	-0.6	-7.6	-7.3	0.9	3.5	5.0	6.2
Construction	232.3	232.0	231.6	238.5	245.1	252.2	259.8	267.4
% Ch	3.8	-0.1	-0.2	3.0	2.8	2.9	3.0	2.9
Trade, Transportation, and Utilities	612.3	615.0	613.9	610.7	606.9	603.1	600.5	598.9
% Ch	0.9	0.4	-0.2	-0.5	-0.6	-0.6	-0.4	-0.3
Wholesale Trade	137.1	140.2	140.2	141.6	141.7	142.5	142.4	141.8
% Ch	4.4	2.3	0.0	1.0	0.0	0.6	0.0	-0.4
Retail Trade	338.7	337.6	336.0	330.2	325.6	320.1	316.9	315.8
% Ch	-1.7	-0.3	-0.5	-1.7	-1.4	-1.7	-1.0	-0.4
Trans., Warehousing, and Utilities	136.5	137.2	137.8	138.9	139.6	140.5	141.1	141.2
% Ch	4.5	0.6	0.4	0.8	0.5	0.6	0.5	0.1
Information	171.4	168.8	165.3	170.3	174.7	177.5	182.8	189.3
% Ch	9.0	-1.5	-2.1	3.0	2.6	1.6	3.0	3.5
Software Publishers	86.0	86.0	83.4	85.2	86.9	89.0	91.3	93.5
% Ch	7.6	0.0	-3.0	2.1	2.0	2.5	2.5	2.4
Other Publishing Industries	7.9	7.5	6.5	6.3	5.8	5.5	5.2	4.9
% Ch	-3.0	-5.4	-13.0	-3.3	-7.6	-5.5	-5.1	-6.1
Other Information	77.4	75.2	75.3	78.8	82.0	82.9	86.3	90.9
% Ch	12.1	-2.8	0.1	4.6	4.0	1.1	4.1	5.3
Financial Activities	165.3	164.9	165.6	168.8	169.9	169.5	169.1	169.0
% Ch	2.6	-0.2	0.4	1.9	0.7	-0.2	-0.2	-0.1
Professional and Business Services	545.4	549.2	547.2	561.2	578.3	592.1	605.8	621.2
% Ch	9.9	0.7	-0.4	2.6	3.1	2.4	2.3	2.5
Mgmt. of Companies and Enterprises	104.1	101.7	101.3	105.3	108.5	111.3	114.1	116.7
% Ch	15.4	-2.3	-0.4	3.9	3.0	2.7	2.5	2.3
Other Prof. and Bus. Services	441.3	447.5	445.9	455.9	469.9	480.8	491.7	504.5
% Ch	8.7	1.4	-0.4	2.3	3.1	2.3	2.3	2.6
Education and Health Services	514.5	531.7	549.8	556.4	557.8	561.6	566.4	569.6
% Ch	2.4	3.3	3.4	1.2	0.3	0.7	0.9	0.6
Leisure and Hospitality	326.6	342.7	347.7	350.1	348.5	348.6	348.0	345.9
% Ch	15.4	4.9	1.5	0.7	-0.4	0.0	-0.2	-0.6
Other Services	120.0	122.8	126.2	126.9	127.5	128.5	129.7	130.7
% Ch	5.6	2.3	2.7	0.6	0.4	0.8	0.9	0.7
Federal Government	75.2	77.3	80.3	81.2	81.2	81.3	81.4	81.5
% Ch	-2.1	2.8	3.9	1.1	0.1	0.1	0.1	0.1
State and Local Government	490.9	509.4	531.1	535.1	538.5	540.8	543.7	547.4
% Ch	1.6	3.8	4.3	0.7	0.6	0.4	0.5	0.7

Table A2.4

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2024 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	3,617.0	3,637.5	3,649.7	3,651.4	3,670.7	3,675.8	3,682.8	3,690.8
% Ch, Annual Rate	2.7	2.3	1.4	0.2	2.1	0.6	0.8	0.9
Manufacturing	276.6	277.0	278.9	268.0	277.2	276.3	275.9	276.0
% Ch, Annual Rate	4.4	0.6	2.7	-14.7	14.4	-1.3	-0.5	0.0
Durable Manufacturing	191.3	191.7	193.2	182.2	191.9	191.7	191.9	192.3
% Ch, Annual Rate	4.2	0.8	3.3	-20.9	23.0	-0.5	0.4	1.0
Wood Products	13.7	13.6	14.1	14.1	14.1	14.2	14.2	14.1
% Ch, Annual Rate	1.6	-1.3	13.7	1.8	0.5	0.4	-0.2	-0.3
Primary and Fabricated Metals	23.9	24.2	24.7	24.6	24.4	24.3	24.0	23.8
% Ch, Annual Rate	8.8	5.9	8.4	-2.2	-2.3	-2.1	-4.3	-4.3
Computer and Electronic Products	18.4	18.2	18.1	18.0	18.0	17.9	17.9	17.8
% Ch, Annual Rate	5.1	-3.0	-3.1	-2.3	0.1	-1.3	-2.0	-2.2
Machinery and Electrical Equipment	19.8	20.0	19.9	20.0	19.4	18.9	18.5	18.2
% Ch, Annual Rate	-8.9	4.0	-0.4	1.0	-11.4	-10.4	-7.7	-5.8
Aerospace	81.4	82.0	83.0	72.2	82.7	83.2	84.2	85.4
% Ch, Annual Rate	6.2	3.1	4.9	-42.7	72.2	2.4	4.9	5.6
Other Transportation Equip.	9.7	9.6	9.5	9.5	9.5	9.5	9.5	9.5
% Ch, Annual Rate	15.8	-2.6	-5.9	0.9	1.0	-0.4	-0.4	0.4
Other Durables	24.6	24.0	24.0	23.8	23.7	23.7	23.7	23.6
% Ch, Annual Rate	1.4	-8.2	-1.1	-1.9	-2.4	-0.2	-0.7	-0.8
Nondurable Manufacturing	85.4	85.4	85.7	85.8	85.3	84.6	84.1	83.6
% Ch, Annual Rate	4.7	0.1	1.5	0.5	-2.2	-3.2	-2.7	-2.1
Food Manufacturing	40.6	40.3	40.5	40.4	40.1	39.6	39.2	38.8
% Ch, Annual Rate	4.9	-2.6	1.4	-0.8	-3.5	-4.3	-4.3	-3.4
Paper and Paper Products	7.2	7.3	7.4	7.3	7.2	7.2	7.1	7.1
% Ch, Annual Rate	-1.0	1.4	5.1	-3.8	-2.9	-2.6	-2.5	-3.7
Other Nondurables	37.5	37.8	37.9	38.1	38.1	37.8	37.8	37.7
% Ch, Annual Rate	5.6	2.8	1.0	2.7	-0.7	-2.2	-0.9	-0.5
Natural Resources and Mining	5.4	5.2	4.9	4.9	4.8	4.7	4.7	4.7
% Ch, Annual Rate	0.7	-17.6	-20.6	-1.1	-5.4	-7.3	-2.7	-0.8
Construction	228.6	230.6	232.5	234.6	236.3	237.8	239.2	240.6
% Ch, Annual Rate	1.5	3.4	3.4	3.7	2.9	2.6	2.4	2.3
Trade, Transportation, and Utilities	612.9	613.6	613.9	615.3	614.1	610.9	609.6	608.2
% Ch, Annual Rate	1.0	0.5	0.1	0.9	-0.7	-2.1	-0.9	-0.9
Wholesale Trade	139.4	140.0	140.2	141.0	141.6	141.6	141.7	141.5
% Ch, Annual Rate	-3.8	1.9	0.6	2.2	1.7	0.0	0.1	-0.4
Retail Trade	335.6	336.6	335.6	336.1	333.7	330.4	328.9	327.7
% Ch, Annual Rate	2.4	1.2	-1.2	0.6	-2.8	-3.9	-1.8	-1.5
Trans., Warehousing, and Utilities	138.0	137.0	138.0	138.1	138.8	138.9	139.0	139.0
% Ch, Annual Rate	2.7	-2.8	3.1	0.3	1.9	0.2	0.5	0.1
Information	164.7	164.6	164.6	167.2	168.9	169.6	170.5	172.1
% Ch, Annual Rate	0.8	-0.2	0.0	6.4	4.2	1.6	2.1	4.0
Software Publishers	83.3	83.2	83.3	83.9	84.5	85.0	85.4	85.7
% Ch, Annual Rate	-6.1	-0.6	0.6	2.9	2.8	2.3	2.1	1.4
Other Publishing Industries	6.4	6.5	6.6	6.6	6.5	6.4	6.3	6.1
% Ch, Annual Rate	-46.0	6.4	5.3	-3.5	-4.0	-5.9	-7.2	-10.2
Other Information	74.9	74.9	74.6	76.7	77.9	78.2	78.7	80.3
% Ch, Annual Rate	16.1	-0.4	-1.2	11.4	6.5	1.5	2.9	8.1
Financial Activities	163.8	165.5	166.5	166.7	167.8	168.6	169.1	169.6
% Ch, Annual Rate	0.2	4.2	2.4	0.7	2.5	1.9	1.3	1.1
Professional and Business Services	546.1	545.1	547.4	550.2	554.7	558.9	563.3	567.8
% Ch, Annual Rate	-2.4	-0.7	1.7	2.1	3.3	3.1	3.2	3.2
Mgmt. of Companies and Enterprises	100.2	100.1	102.0	103.0	103.9	104.8	105.7	106.5
% Ch	-6.8	-0.5	7.9	3.9	3.7	3.5	3.3	3.2
Other Prof. and Bus. Services	445.9	445.0	445.3	447.2	450.7	454.1	457.6	461.3
% Ch	-1.4	-0.8	0.3	1.6	3.2	3.0	3.2	3.3
Education and Health Services	542.1	549.5	552.6	555.0	556.1	556.3	556.5	556.6
% Ch, Annual Rate	4.4	5.6	2.2	1.8	0.8	0.1	0.1	0.1
Leisure and Hospitality	345.4	348.3	348.2	349.1	349.0	350.1	350.6	350.6
% Ch, Annual Rate	2.0	3.4	-0.1	1.0	-0.1	1.3	0.5	0.0
Other Services	124.5	126.3	126.8	126.9	126.9	126.9	126.9	127.0
% Ch, Annual Rate	8.6	5.9	1.5	0.4	0.0	-0.2	0.1	0.3
Federal Government	79.2	80.1	80.8	81.1	81.1	81.2	81.2	81.2
% Ch, Annual Rate	3.6	4.6	3.6	1.9	0.0	0.0	0.0	0.1
State and Local Government	527.6	531.6	532.9	532.4	533.7	534.6	535.5	536.5
% Ch, Annual Rate	8.8	3.1	1.0	-0.3	1.0	0.7	0.6	0.8

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2024 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Nonfarm Payroll Employment	3,698.9	3,707.7	3,714.8	3,721.1	3,727.0	3,734.1	3,742.1	3,750.5
% Ch, Annual Rate	0.9	1.0	0.8	0.7	0.6	0.8	0.9	0.9
Manufacturing	276.4	277.3	277.9	278.3	278.5	278.3	278.3	278.4
% Ch, Annual Rate	0.6	1.4	0.8	0.5	0.3	-0.3	-0.1	0.2
Durable Manufacturing	193.0	194.1	194.8	195.3	195.5	195.4	195.4	195.4
% Ch, Annual Rate	1.4	2.2	1.5	1.1	0.5	-0.2	-0.1	0.1
Wood Products	14.1	14.1	14.1	14.1	14.1	14.1	14.1	14.1
% Ch, Annual Rate	-0.4	-0.4	0.0	-0.4	-0.4	-0.3	-0.1	-0.2
Primary and Fabricated Metals	23.6	23.5	23.4	23.3	23.3	23.2	23.1	23.0
% Ch, Annual Rate	-3.1	-1.3	-1.7	-1.0	-0.9	-2.0	-1.7	-1.6
Computer and Electronic Products	17.7	17.8	17.8	17.9	17.8	17.8	17.8	17.7
% Ch, Annual Rate	-0.3	1.1	0.9	1.0	-0.6	-0.9	-0.9	-1.2
Machinery and Electrical Equipment	18.0	17.9	17.8	17.8	17.9	17.8	17.8	17.8
% Ch, Annual Rate	-5.2	-1.5	-2.2	0.4	1.2	-1.5	-1.1	0.0
Aerospace	86.5	87.6	88.5	89.2	89.7	90.0	90.3	90.5
% Ch, Annual Rate	5.5	5.3	4.1	3.1	2.2	1.6	1.2	0.9
Other Transportation Equip.	9.5	9.5	9.4	9.3	9.0	8.8	8.7	8.7
% Ch, Annual Rate	0.2	0.0	-2.2	-7.4	-10.3	-8.9	-5.1	-1.6
Other Durables	23.6	23.6	23.7	23.7	23.7	23.7	23.7	23.7
% Ch, Annual Rate	0.0	0.7	0.4	0.3	0.4	-0.2	0.0	0.3
Nondurable Manufacturing	83.3	83.2	83.1	83.0	83.0	82.9	82.9	83.0
% Ch, Annual Rate	-1.3	-0.5	-0.6	-0.6	-0.1	-0.4	-0.2	0.4
Food Manufacturing	38.6	38.4	38.3	38.1	38.0	37.8	37.7	37.7
% Ch, Annual Rate	-2.9	-1.3	-1.6	-1.6	-1.4	-1.5	-1.1	-0.2
Paper and Paper Products	7.0	7.0	6.9	6.9	6.9	6.8	6.8	6.8
% Ch, Annual Rate	-3.1	-2.2	-2.1	-2.2	-1.3	-2.0	-2.0	-1.7
Other Nondurables	37.8	37.9	37.9	38.0	38.1	38.2	38.3	38.5
% Ch, Annual Rate	0.8	0.7	0.8	0.7	1.4	1.0	1.1	1.4
Natural Resources and Mining	4.7	4.7	4.8	4.8	4.8	4.9	4.9	5.0
% Ch, Annual Rate	4.5	1.3	2.8	2.8	3.7	4.0	4.2	5.2
Construction	242.2	244.2	246.1	247.9	249.6	251.2	253.0	255.1
% Ch, Annual Rate	2.8	3.3	3.1	2.9	2.8	2.6	3.0	3.3
Trade, Transportation, and Utilities	607.0	607.6	607.1	605.9	604.5	603.1	602.5	602.0
% Ch, Annual Rate	-0.8	0.4	-0.3	-0.8	-0.9	-0.9	-0.4	-0.3
Wholesale Trade	141.6	141.6	141.7	141.8	142.1	142.5	142.6	142.6
% Ch, Annual Rate	0.3	-0.1	0.3	0.4	0.8	1.2	0.2	0.2
Retail Trade	326.0	326.5	325.7	324.1	322.4	320.3	319.3	318.4
% Ch, Annual Rate	-2.0	0.6	-1.0	-1.9	-2.1	-2.7	-1.3	-1.0
Trans., Warehousing, and Utilities	139.4	139.5	139.7	140.0	140.0	140.4	140.7	140.9
% Ch, Annual Rate	0.9	0.4	0.6	0.7	0.2	0.9	1.0	0.7
Information	173.8	174.6	175.0	175.5	176.3	177.0	177.7	178.9
% Ch, Annual Rate	3.8	1.9	0.9	1.3	1.8	1.7	1.7	2.6
Software Publishers	86.2	86.6	87.1	87.6	88.2	88.7	89.3	89.9
% Ch, Annual Rate	2.2	2.0	2.2	2.3	2.5	2.7	2.7	2.6
Other Publishing Industries	6.0	5.9	5.8	5.7	5.6	5.6	5.5	5.4
% Ch, Annual Rate	-6.8	-7.6	-6.9	-6.5	-5.3	-4.2	-4.2	-4.7
Other Information	81.5	82.0	82.1	82.2	82.5	82.7	82.9	83.5
% Ch, Annual Rate	6.4	2.4	0.1	0.7	1.5	0.9	0.9	3.1
Financial Activities	170.0	170.0	169.8	169.6	169.6	169.6	169.5	169.3
% Ch, Annual Rate	1.0	0.0	-0.5	-0.3	-0.1	-0.1	-0.2	-0.4
Professional and Business Services	572.6	576.8	580.4	583.4	587.2	590.5	593.8	597.1
% Ch, Annual Rate	3.4	3.0	2.5	2.1	2.6	2.2	2.3	2.2
Mgmt. of Companies and Enterprises	107.3	108.1	108.8	109.6	110.3	111.0	111.7	112.4
% Ch	3.0	2.9	2.8	2.7	2.7	2.6	2.5	2.5
Other Prof. and Bus. Services	465.3	468.7	471.5	473.9	476.9	479.5	482.1	484.7
% Ch	3.5	3.0	2.4	2.0	2.6	2.1	2.2	2.2
Education and Health Services	557.4	557.4	557.9	558.5	559.4	561.0	562.3	563.7
% Ch, Annual Rate	0.6	0.0	0.4	0.4	0.6	1.1	1.0	0.9
Leisure and Hospitality	348.8	348.2	348.3	348.7	347.8	348.5	348.9	349.0
% Ch, Annual Rate	-2.0	-0.7	0.1	0.4	-1.0	0.8	0.5	0.1
Other Services	127.2	127.4	127.5	127.8	128.0	128.4	128.7	129.0
% Ch, Annual Rate	0.6	0.5	0.6	0.7	0.8	1.0	1.0	1.0
Federal Government	81.2	81.2	81.2	81.3	81.3	81.3	81.3	81.4
% Ch, Annual Rate	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and Local Government	537.5	538.4	538.9	539.4	539.9	540.4	541.0	541.7
% Ch, Annual Rate	0.8	0.6	0.4	0.4	0.4	0.4	0.5	0.5

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2024 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Nonfarm Payroll Employment	3,758.0	3,766.6	3,775.8	3,784.5	3,792.5	3,801.1	3,809.6	3,818.4
% Ch, Annual Rate	0.8	0.9	1.0	0.9	0.8	0.9	0.9	0.9
Manufacturing	278.7	278.9	278.9	278.7	278.8	278.7	278.9	278.9
% Ch, Annual Rate	0.4	0.3	0.1	-0.3	0.1	-0.1	0.2	0.1
Durable Manufacturing	195.4	195.4	195.2	194.9	194.8	194.6	194.5	194.3
% Ch, Annual Rate	0.0	-0.1	-0.3	-0.7	-0.3	-0.4	-0.2	-0.3
Wood Products	14.0	14.0	13.9	13.9	13.9	13.9	13.8	13.8
% Ch, Annual Rate	-0.8	-1.6	-1.2	-0.8	-0.6	-1.0	-0.7	-0.6
Primary and Fabricated Metals	22.9	22.8	22.7	22.6	22.5	22.5	22.4	22.4
% Ch, Annual Rate	-1.3	-1.5	-1.8	-2.4	-0.9	-1.2	-0.7	-0.7
Computer and Electronic Products	17.6	17.5	17.4	17.3	17.2	17.1	17.0	17.0
% Ch, Annual Rate	-2.6	-2.5	-2.4	-2.1	-1.9	-1.9	-1.6	-1.4
Machinery and Electrical Equipment	17.8	17.9	17.9	17.8	17.9	18.0	18.1	18.1
% Ch, Annual Rate	1.2	1.0	0.3	-0.9	1.7	1.3	2.1	1.7
Aerospace	90.7	90.8	90.8	90.8	90.8	90.8	90.7	90.6
% Ch, Annual Rate	0.6	0.4	0.3	0.1	0.0	-0.2	-0.3	-0.6
Other Transportation Equip.	8.7	8.7	8.7	8.6	8.5	8.4	8.3	8.3
% Ch, Annual Rate	0.2	0.7	-0.1	-4.0	-4.4	-4.0	-3.1	-2.8
Other Durables	23.7	23.8	23.8	23.8	23.9	24.0	24.0	24.1
% Ch, Annual Rate	0.6	0.6	0.6	0.4	0.9	1.0	1.3	1.3
Nondurable Manufacturing	83.2	83.5	83.7	83.8	84.0	84.2	84.4	84.6
% Ch, Annual Rate	1.3	1.2	1.0	0.8	1.0	0.6	1.1	1.2
Food Manufacturing	37.8	37.9	37.9	37.9	38.0	37.9	38.0	38.0
% Ch, Annual Rate	0.9	0.8	0.5	0.1	0.3	-0.1	0.4	0.6
Paper and Paper Products	6.8	6.8	6.7	6.7	6.7	6.7	6.6	6.6
% Ch, Annual Rate	-0.6	-0.8	-1.2	-1.4	-1.3	-1.7	-1.4	-1.4
Other Nondurables	38.7	38.9	39.0	39.2	39.4	39.6	39.8	40.0
% Ch, Annual Rate	2.1	2.0	1.9	1.8	2.0	1.8	2.1	2.2
Natural Resources and Mining	5.1	5.1	5.2	5.3	5.3	5.4	5.5	5.6
% Ch, Annual Rate	5.6	4.0	5.6	6.5	5.7	7.6	5.5	7.3
Construction	257.1	258.9	260.8	262.5	264.4	266.5	268.5	270.4
% Ch, Annual Rate	3.2	2.7	3.0	2.6	2.9	3.1	3.0	3.0
Trade, Transportation, and Utilities	601.0	600.5	600.3	600.1	599.4	599.1	598.6	598.3
% Ch, Annual Rate	-0.7	-0.3	-0.2	-0.1	-0.5	-0.2	-0.3	-0.2
Wholesale Trade	142.6	142.5	142.3	142.2	142.2	141.9	141.7	141.5
% Ch, Annual Rate	0.0	-0.4	-0.4	-0.4	-0.1	-0.6	-0.6	-0.6
Retail Trade	317.2	316.9	316.8	316.8	316.0	316.0	315.7	315.6
% Ch, Annual Rate	-1.6	-0.4	-0.1	0.0	-1.0	-0.1	-0.3	-0.2
Trans., Warehousing, and Utilities	141.1	141.1	141.1	141.2	141.3	141.2	141.2	141.2
% Ch, Annual Rate	0.5	0.1	0.0	0.0	0.3	-0.1	0.0	0.0
Information	180.5	182.1	183.7	185.1	186.7	188.5	190.2	191.7
% Ch, Annual Rate	3.7	3.6	3.4	3.2	3.6	3.7	3.7	3.3
Software Publishers	90.5	91.0	91.6	92.1	92.7	93.2	93.7	94.3
% Ch, Annual Rate	2.6	2.4	2.4	2.4	2.4	2.3	2.3	2.3
Other Publishing Industries	5.4	5.3	5.2	5.1	5.0	5.0	4.9	4.8
% Ch, Annual Rate	-5.0	-5.6	-5.9	-6.1	-5.7	-6.7	-6.6	-6.5
Other Information	84.6	85.8	86.9	87.9	89.0	90.3	91.6	92.7
% Ch, Annual Rate	5.5	5.5	5.2	4.6	5.4	5.9	5.7	4.8
Financial Activities	169.3	169.1	169.1	169.1	169.2	169.1	169.0	168.9
% Ch, Annual Rate	-0.1	-0.3	0.0	0.0	0.2	-0.3	-0.1	-0.4
Professional and Business Services	600.4	603.9	607.7	611.4	615.1	619.0	623.2	627.6
% Ch, Annual Rate	2.2	2.4	2.5	2.5	2.4	2.6	2.7	2.8
Mgmt. of Companies and Enterprises	113.1	113.7	114.4	115.1	115.8	116.4	117.1	117.7
% Ch	2.4	2.4	2.4	2.4	2.3	2.3	2.3	2.3
Other Prof. and Bus. Services	487.3	490.1	493.2	496.3	499.3	502.6	506.1	509.9
% Ch	2.2	2.3	2.6	2.5	2.5	2.6	2.8	3.0
Education and Health Services	565.0	565.9	566.9	567.8	569.0	569.5	569.8	570.3
% Ch, Annual Rate	0.9	0.7	0.6	0.7	0.8	0.4	0.2	0.4
Leisure and Hospitality	348.0	348.0	348.0	347.9	346.8	346.3	345.7	345.0
% Ch, Annual Rate	-1.2	0.1	-0.1	-0.1	-1.3	-0.5	-0.7	-0.8
Other Services	129.3	129.6	129.8	130.1	130.4	130.6	130.8	131.0
% Ch, Annual Rate	1.0	0.8	0.8	0.8	0.8	0.7	0.6	0.6
Federal Government	81.4	81.4	81.4	81.5	81.5	81.5	81.6	81.6
% Ch, Annual Rate	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2
State and Local Government	542.4	543.2	544.1	545.0	545.9	546.9	547.9	549.0
% Ch, Annual Rate	0.5	0.6	0.7	0.7	0.7	0.7	0.8	0.8

Table A3.1

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2024 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Personal Income	21,840.8	22,961.3	24,005.4	25,153.2	26,541.6	27,928.4	29,345.8	30,722.1
% Ch	2.0	5.1	4.5	4.8	5.5	5.2	5.1	4.7
Total Wage and Salary Disbursements	11,116.0	11,798.1	12,370.4	12,880.0	13,441.3	14,092.0	14,811.1	15,481.5
% Ch	7.8	6.1	4.9	4.1	4.4	4.8	5.1	4.5
Nonwage Personal Income	10,724.7	11,163.2	11,635.0	12,273.1	13,100.3	13,836.4	14,534.7	15,240.6
% Ch	-3.3	4.1	4.2	5.5	6.7	5.6	5.0	4.9
Supplements to Wages and Salaries	2,323.2	2,436.0	2,545.1	2,645.8	2,743.8	2,833.8	2,956.3	3,091.2
% Ch	4.0	4.9	4.5	4.0	3.7	3.3	4.3	4.6
Proprietor's Income	1,790.9	1,848.4	1,915.6	2,082.1	2,270.3	2,403.4	2,490.0	2,603.4
% Ch	2.4	3.2	3.6	8.7	9.0	5.9	3.6	4.6
Farm	81.7	54.3	29.8	41.8	84.1	99.1	86.0	82.4
% Ch	13.1	-33.5	-45.1	39.9	101.4	17.9	-13.3	-4.1
Nonfarm	1,709.1	1,794.1	1,885.7	2,040.4	2,186.2	2,304.2	2,404.0	2,520.9
% Ch	1.9	5.0	5.1	8.2	7.1	5.4	4.3	4.9
Less: Contribution For Govt. Soc. Ins.	1,701.7	1,802.6	1,892.1	1,958.0	2,034.1	2,108.2	2,209.8	2,309.5
% Ch	9.2	5.9	5.0	3.5	3.9	3.6	4.8	4.5
Dividends/Int./Rent	4,310.3	4,580.7	4,736.8	4,978.0	5,386.7	5,747.2	6,068.2	6,344.8
% Ch	7.0	6.3	3.4	5.1	8.2	6.7	5.6	4.6
Transfer Payments	4,002.1	4,100.7	4,329.7	4,525.2	4,733.7	4,960.2	5,230.0	5,510.8
% Ch	-13.8	2.5	5.6	4.5	4.6	4.8	5.4	5.4

Table A3.2

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2024 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	23,644.3	23,877.9	24,126.8	24,372.8	24,714.1	24,984.4	25,290.9	25,623.4
% Ch, Annual Rate	7.0	4.0	4.2	4.1	5.7	4.4	5.0	5.4
Total Wage and Salary Disbursements	12,138.9	12,290.0	12,454.8	12,598.0	12,726.5	12,816.4	12,924.0	13,053.2
% Ch, Annual Rate	5.6	5.1	5.5	4.7	4.1	2.9	3.4	4.1
Nonwage Personal Income	11,505.4	11,587.9	11,671.9	11,774.9	11,987.6	12,167.9	12,366.9	12,570.1
% Ch, Annual Rate	8.6	2.9	2.9	3.6	7.4	6.2	6.7	6.7
Supplements to Wages and Salaries	2,506.0	2,530.7	2,558.2	2,585.6	2,613.7	2,634.6	2,655.7	2,679.1
% Ch, Annual Rate	5.6	4.0	4.4	4.4	4.4	3.2	3.2	3.6
Proprietor's Income	1,890.4	1,900.4	1,922.2	1,949.2	2,003.2	2,056.5	2,108.4	2,160.5
% Ch, Annual Rate	1.7	2.1	4.7	5.7	11.5	11.1	10.5	10.2
Farm	35.6	28.0	27.3	28.6	32.5	36.2	43.9	54.5
% Ch, Annual Rate	-23.1	-61.9	-9.1	19.8	67.9	53.2	116.7	137.8
Nonfarm	1,854.8	1,872.4	1,894.9	1,920.7	1,970.7	2,020.4	2,064.5	2,106.0
% Ch, Annual Rate	2.2	3.8	4.9	5.5	10.8	10.5	9.0	8.3
Less: Contribution For Govt. Soc. Ins.	1,863.2	1,884.0	1,902.6	1,918.7	1,941.5	1,950.4	1,962.3	1,977.6
% Ch, Annual Rate	8.5	4.5	4.0	3.4	4.8	1.9	2.5	3.2
Dividends/Int./Rent	4,723.4	4,723.2	4,735.3	4,765.0	4,847.4	4,923.2	5,020.0	5,121.4
% Ch, Annual Rate	6.0	0.0	1.0	2.5	7.1	6.4	8.1	8.3
Transfer Payments	4,248.8	4,317.6	4,358.8	4,393.7	4,464.9	4,504.0	4,545.0	4,586.8
% Ch, Annual Rate	16.8	6.6	3.9	3.2	6.6	3.6	3.7	3.7

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2024 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Personal Income	26,080.0	26,365.2	26,698.3	27,023.0	27,457.2	27,761.5	28,075.0	28,419.9
% Ch, Annual Rate	7.3	4.4	5.2	5.0	6.6	4.5	4.6	5.0
Total Wage and Salary Disbursements	13,267.6	13,355.2	13,497.4	13,645.1	13,874.4	14,004.8	14,154.4	14,334.3
% Ch, Annual Rate	6.7	2.7	4.3	4.4	6.9	3.8	4.3	5.2
Nonwage Personal Income	12,812.4	13,009.9	13,200.9	13,377.9	13,582.8	13,756.7	13,920.5	14,085.6
% Ch, Annual Rate	7.9	6.3	6.0	5.5	6.3	5.2	4.9	4.8
Supplements to Wages and Salaries	2,716.1	2,735.6	2,751.8	2,771.4	2,800.3	2,824.7	2,841.8	2,868.2
% Ch, Annual Rate	5.6	2.9	2.4	2.9	4.2	3.5	2.4	3.8
Proprietor's Income	2,206.7	2,239.9	2,296.7	2,337.9	2,369.0	2,394.8	2,410.9	2,438.8
% Ch, Annual Rate	8.8	6.1	10.5	7.4	5.4	4.4	2.7	4.7
Farm	67.6	79.9	90.7	98.2	101.8	101.5	98.6	94.6
% Ch, Annual Rate	136.6	95.4	66.0	37.3	15.8	-1.3	-11.0	-15.2
Nonfarm	2,139.2	2,160.0	2,206.0	2,239.8	2,267.2	2,293.3	2,312.4	2,344.2
% Ch, Annual Rate	6.5	4.0	8.8	6.3	5.0	4.7	3.4	5.6
Less: Contribution For Govt. Soc. Ins.	2,014.8	2,024.1	2,042.2	2,055.3	2,087.0	2,100.4	2,110.8	2,134.7
% Ch, Annual Rate	7.7	1.9	3.6	2.6	6.3	2.6	2.0	4.6
Dividends/Int./Rent	5,236.5	5,346.9	5,440.3	5,522.9	5,614.1	5,702.9	5,794.2	5,877.8
% Ch, Annual Rate	9.3	8.7	7.2	6.2	6.8	6.5	6.6	5.9
Transfer Payments	4,667.8	4,711.6	4,754.3	4,800.9	4,886.3	4,934.6	4,984.3	5,035.6
% Ch, Annual Rate	7.3	3.8	3.7	4.0	7.3	4.0	4.1	4.2

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2024 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Personal Income	28,854.1	29,175.9	29,510.5	29,842.8	30,255.0	30,561.2	30,877.0	31,195.3
% Ch, Annual Rate	6.3	4.5	4.7	4.6	5.6	4.1	4.2	4.2
Total Wage and Salary Disbursements	14,570.0	14,727.2	14,892.5	15,054.7	15,271.2	15,407.7	15,552.1	15,695.0
% Ch, Annual Rate	6.7	4.4	4.6	4.4	5.9	3.6	3.8	3.7
Nonwage Personal Income	14,284.1	14,448.7	14,618.0	14,788.2	14,983.8	15,153.5	15,324.9	15,500.4
% Ch, Annual Rate	5.8	4.7	4.8	4.7	5.4	4.6	4.6	4.7
Supplements to Wages and Salaries	2,908.8	2,941.5	2,971.9	3,003.0	3,042.5	3,076.5	3,107.7	3,138.0
% Ch, Annual Rate	5.8	4.6	4.2	4.2	5.4	4.5	4.1	4.0
Proprietor's Income	2,455.4	2,474.0	2,501.3	2,529.3	2,555.1	2,588.9	2,618.4	2,651.0
% Ch, Annual Rate	2.8	3.1	4.5	4.6	4.1	5.4	4.6	5.1
Farm	90.5	86.9	84.1	82.4	81.6	81.7	82.5	83.9
% Ch, Annual Rate	-16.2	-15.2	-12.1	-8.1	-3.9	0.5	4.3	6.9
Nonfarm	2,364.9	2,387.1	2,417.2	2,447.0	2,473.5	2,507.2	2,535.9	2,567.1
% Ch, Annual Rate	3.6	3.8	5.1	5.0	4.4	5.6	4.7	5.0
Less: Contribution For Govt. Soc. Ins.	2,178.0	2,198.7	2,220.6	2,242.0	2,282.0	2,299.9	2,318.8	2,337.5
% Ch, Annual Rate	8.4	3.9	4.0	3.9	7.3	3.2	3.3	3.3
Dividends/Int./Rent	5,959.2	6,031.9	6,104.8	6,177.1	6,246.2	6,306.2	6,377.3	6,449.6
% Ch, Annual Rate	5.7	5.0	4.9	4.8	4.5	3.9	4.6	4.6
Transfer Payments	5,138.7	5,199.9	5,260.6	5,320.8	5,422.1	5,481.7	5,540.3	5,599.2
% Ch, Annual Rate	8.4	4.8	4.7	4.7	7.8	4.5	4.3	4.3

Table A3.3
Washington Personal Income by Component (Billions of Dollars)
Forecast 2024 to 2029

	2022	2023	2024	2025	2026	2027	2028	2029
Personal Income	583.855	617.887	650.028	682.695	722.932	764.124	806.585	847.654
% Ch	1.7	5.8	5.2	5.0	5.9	5.7	5.6	5.1
Total Wage and Salary Disbursements	311.049	333.722	353.864	369.511	387.509	408.525	431.618	453.323
% Ch	6.6	7.3	6.0	4.4	4.9	5.4	5.7	5.0
Manufacturing	23.828	25.676	26.986	28.292	29.635	31.183	32.657	33.834
% Ch	10.3	7.8	5.1	4.8	4.7	5.2	4.7	3.6
Durable Manufacturing	18.054	19.677	20.876	22.088	23.306	24.589	25.711	26.570
% Ch	11.2	9.0	6.1	5.8	5.5	5.5	4.6	3.3
Nondurable Manufacturing	5.774	5.999	6.110	6.204	6.329	6.594	6.945	7.264
% Ch	7.6	3.9	1.8	1.5	2.0	4.2	5.3	4.6
Nonmanufacturing	279.288	299.819	318.225	332.173	348.428	367.454	388.602	408.674
% Ch	6.3	7.4	6.1	4.4	4.9	5.5	5.8	5.2
Other Private Wages	1.460	1.537	1.622	1.695	1.775	1.869	1.972	2.066
% Ch	4.2	5.3	5.5	4.5	4.8	5.3	5.5	4.7
Farm Wages	2.211	2.350	2.536	2.672	2.822	2.995	3.185	3.363
% Ch	20.6	6.3	7.9	5.4	5.6	6.1	6.3	5.6
Military Wages	4.261	4.340	4.496	4.679	4.849	5.023	5.202	5.386
% Ch	-0.4	1.8	3.6	4.1	3.6	3.6	3.6	3.5
Nonwage Personal Income	272.806	284.165	296.164	313.184	335.422	355.600	374.967	394.331
% Ch	-3.4	4.2	4.2	5.7	7.1	6.0	5.4	5.2
Supplements to Wages and Salaries	64.228	68.489	72.260	75.243	78.347	81.327	85.243	89.452
% Ch	5.6	6.6	5.5	4.1	4.1	3.8	4.8	4.9
Proprietor's Income	42.174	43.567	45.458	49.586	53.960	57.143	59.391	62.163
% Ch	1.7	3.3	4.3	9.1	8.8	5.9	3.9	4.7
Farm	1.074	0.393	0.228	0.755	1.653	2.010	1.845	1.818
% Ch	...	...	...	...	...	...	...	...
Nonfarm	41.101	43.173	45.229	48.831	52.307	55.133	57.545	60.345
% Ch	2.1	5.0	4.8	8.0	7.1	5.4	4.4	4.9
Less: Contribution For Govt. Soc. Ins.	49.099	53.117	56.325	58.268	60.644	63.024	66.245	69.368
% Ch	10.0	8.2	6.0	3.4	4.1	3.9	5.1	4.7
Plus: Residence Adjustment	6.189	6.396	6.437	6.735	7.063	7.444	7.865	8.257
% Ch	11.9	3.3	0.6	4.6	4.9	5.4	5.7	5.0
Dividends/Int./Rent	122.407	129.574	133.757	140.584	152.289	162.763	172.188	180.423
% Ch	5.3	5.9	3.2	5.1	8.3	6.9	5.8	4.8
Transfer Payments	86.907	89.256	94.577	99.304	104.407	109.947	116.525	123.405
% Ch	-15.6	2.7	6.0	5.0	5.1	5.3	6.0	5.9
State U.I. Benefits	0.887	0.927	1.172	1.288	1.355	1.379	1.414	1.462
% Ch	-89.4	4.5	26.4	9.9	5.2	1.8	2.5	3.4
Other Transfers	86.020	88.329	93.405	98.016	103.052	108.568	115.111	121.944
% Ch	-9.1	2.7	5.7	4.9	5.1	5.4	6.0	5.9

Table A3.4

Washington Personal Income by Component (Billions of Dollars)

Forecast 2024 to 2029

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	639.297	646.872	652.928	661.015	671.320	677.295	686.206	695.958
% Ch, Annual Rate	8.0	4.8	3.8	5.0	6.4	3.6	5.4	5.8
Total Wage and Salary Disbursements	346.550	351.957	355.859	361.090	365.775	366.942	370.519	374.808
% Ch, Annual Rate	7.5	6.4	4.5	6.0	5.3	1.3	4.0	4.7
Manufacturing	26.369	27.343	27.157	27.074	28.167	28.098	28.310	28.595
% Ch, Annual Rate	-8.6	15.6	-2.7	-1.2	17.2	-1.0	3.1	4.1
Durable Manufacturing	20.369	21.285	21.012	20.837	21.924	21.911	22.124	22.395
% Ch, Annual Rate	-11.2	19.2	-5.0	-3.3	22.5	-0.2	3.9	5.0
Nondurable Manufacturing	6.000	6.058	6.145	6.236	6.243	6.187	6.186	6.200
% Ch, Annual Rate	1.1	3.9	5.9	6.1	0.4	-3.5	-0.1	0.9
Nonmanufacturing	311.711	316.016	319.989	325.184	328.665	329.850	333.128	337.048
% Ch, Annual Rate	9.1	5.6	5.1	6.7	4.4	1.5	4.0	4.8
Other Private Wages	1.582	1.609	1.633	1.663	1.680	1.683	1.698	1.718
% Ch, Annual Rate	4.6	7.2	6.0	7.5	4.3	0.5	3.8	4.6
Farm Wages	2.467	2.514	2.556	2.608	2.641	2.650	2.681	2.717
% Ch, Annual Rate	11.0	8.0	6.8	8.3	5.2	1.5	4.7	5.5
Military Wages	4.422	4.475	4.524	4.562	4.622	4.660	4.702	4.730
% Ch, Annual Rate	2.7	4.8	4.5	3.4	5.4	3.3	3.6	2.4
Nonwage Personal Income	292.747	294.916	297.069	299.925	305.545	310.354	315.687	321.150
% Ch, Annual Rate	8.6	3.0	3.0	3.9	7.7	6.4	7.1	7.1
Supplements to Wages and Salaries	70.949	71.807	72.626	73.657	74.463	74.813	75.474	76.222
% Ch, Annual Rate	4.7	4.9	4.6	5.8	4.4	1.9	3.6	4.0
Proprietor's Income	44.659	45.073	45.699	46.399	47.705	48.986	50.218	51.434
% Ch, Annual Rate	4.9	3.8	5.7	6.3	11.7	11.2	10.5	10.0
Farm	0.158	0.151	0.246	0.358	0.504	0.635	0.825	1.055
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	44.501	44.921	45.454	46.040	47.201	48.351	49.394	50.379
% Ch, Annual Rate	3.3	3.8	4.8	5.3	10.5	10.1	8.9	8.2
Less: Contribution For Govt. Soc. Ins.	55.306	56.038	56.628	57.327	57.966	57.953	58.327	58.824
% Ch, Annual Rate	7.1	5.4	4.3	5.0	4.5	-0.1	2.6	3.4
Plus: Residence Adjustment	6.302	6.390	6.487	6.570	6.645	6.698	6.761	6.836
% Ch, Annual Rate	1.5	5.7	6.2	5.2	4.7	3.2	3.8	4.5
Dividends/Int./Rent	133.396	133.386	133.705	134.543	136.872	139.023	141.774	144.668
% Ch, Annual Rate	5.4	0.0	1.0	2.5	7.1	6.4	8.2	8.4
Transfer Payments	92.747	94.298	95.181	96.083	97.826	98.788	99.788	100.814
% Ch, Annual Rate	18.4	6.9	3.8	3.8	7.5	4.0	4.1	4.2
State U.I. Benefits	1.043	1.227	1.180	1.237	1.254	1.283	1.296	1.318
% Ch, Annual Rate	29.1	91.7	-14.3	20.6	5.7	9.3	4.2	7.0
Other Transfers	91.704	93.071	94.000	94.846	96.571	97.506	98.492	99.496
% Ch, Annual Rate	18.2	6.1	4.1	3.6	7.5	3.9	4.1	4.1

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2024 to 2029

	2026:1	2026:2	2026:3	2026:4	2027:1	2027:2	2027:3	2027:4
Personal Income	708.991	717.805	727.657	737.273	749.683	758.957	768.673	779.184
% Ch, Annual Rate	7.7	5.1	5.6	5.4	6.9	5.0	5.2	5.6
Total Wage and Salary Disbursements	381.382	384.809	389.520	394.327	401.194	405.635	410.699	416.571
% Ch, Annual Rate	7.2	3.6	5.0	5.0	7.2	4.5	5.1	5.8
Manufacturing	29.125	29.415	29.810	30.190	30.735	30.991	31.308	31.699
% Ch, Annual Rate	7.6	4.0	5.5	5.2	7.4	3.4	4.1	5.1
Durable Manufacturing	22.853	23.120	23.463	23.788	24.229	24.438	24.691	24.997
% Ch, Annual Rate	8.4	4.8	6.1	5.7	7.6	3.5	4.2	5.1
Nondurable Manufacturing	6.272	6.294	6.347	6.402	6.506	6.554	6.616	6.701
% Ch, Annual Rate	4.8	1.4	3.4	3.5	6.6	3.0	3.9	5.2
Nonmanufacturing	342.943	346.001	350.215	354.553	360.723	364.812	369.453	374.828
% Ch, Annual Rate	7.2	3.6	5.0	5.0	7.1	4.6	5.2	5.9
Other Private Wages	1.750	1.763	1.784	1.805	1.838	1.856	1.878	1.905
% Ch, Annual Rate	7.7	3.1	4.8	4.8	7.5	4.1	4.8	5.7
Farm Wages	2.772	2.800	2.838	2.878	2.935	2.971	3.013	3.061
% Ch, Annual Rate	8.5	4.0	5.6	5.7	8.3	5.0	5.7	6.6
Military Wages	4.791	4.830	4.872	4.902	4.964	5.004	5.047	5.078
% Ch, Annual Rate	5.3	3.3	3.5	2.4	5.2	3.3	3.5	2.4
Nonwage Personal Income	327.610	332.996	338.138	342.946	348.488	353.322	357.975	362.613
% Ch, Annual Rate	8.3	6.7	6.3	5.8	6.6	5.7	5.4	5.3
Supplements to Wages and Salaries	77.388	78.057	78.648	79.295	80.219	81.001	81.602	82.484
% Ch, Annual Rate	6.3	3.5	3.1	3.3	4.7	4.0	3.0	4.4
Proprietor's Income	52.496	53.264	54.563	55.516	56.253	56.903	57.348	58.067
% Ch, Annual Rate	8.5	6.0	10.1	7.2	5.4	4.7	3.2	5.1
Farm	1.321	1.568	1.784	1.939	2.026	2.042	2.012	1.961
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	51.175	51.696	52.779	53.577	54.227	54.861	55.337	56.106
% Ch, Annual Rate	6.5	4.1	8.7	6.2	4.9	4.8	3.5	5.7
Less: Contribution For Govt. Soc. Ins.	59.982	60.332	60.918	61.345	62.313	62.759	63.124	63.902
% Ch, Annual Rate	8.1	2.4	3.9	2.8	6.5	2.9	2.3	5.0
Plus: Residence Adjustment	6.962	7.013	7.096	7.183	7.317	7.393	7.481	7.586
% Ch, Annual Rate	7.5	3.0	4.8	5.0	7.7	4.2	4.8	5.7
Dividends/Int./Rent	147.959	151.131	153.831	156.236	158.883	161.468	164.126	166.574
% Ch, Annual Rate	9.4	8.9	7.3	6.4	7.0	6.7	6.7	6.1
Transfer Payments	102.786	103.863	104.918	106.061	108.128	109.315	110.541	111.805
% Ch, Annual Rate	8.1	4.3	4.1	4.4	8.0	4.5	4.6	4.7
State U.I. Benefits	1.335	1.348	1.360	1.376	1.376	1.376	1.381	1.384
% Ch, Annual Rate	5.3	3.9	3.7	4.8	0.2	-0.2	1.4	1.1
Other Transfers	101.451	102.515	103.558	104.685	106.752	107.940	109.160	110.420
% Ch, Annual Rate	8.1	4.3	4.1	4.4	8.1	4.5	4.6	4.7

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2024 to 2029

	2028:1	2028:2	2028:3	2028:4	2029:1	2029:2	2029:3	2029:4
Personal Income	791.822	801.502	811.543	821.474	833.469	842.730	852.358	862.058
% Ch, Annual Rate	6.6	5.0	5.1	5.0	6.0	4.5	4.6	4.6
Total Wage and Salary Disbursements	423.791	428.905	434.271	439.506	446.192	450.818	455.710	460.570
% Ch, Annual Rate	7.1	4.9	5.1	4.9	6.2	4.2	4.4	4.3
Manufacturing	32.218	32.514	32.814	33.081	33.503	33.707	33.948	34.179
% Ch, Annual Rate	6.7	3.7	3.7	3.3	5.2	2.5	2.9	2.8
Durable Manufacturing	25.391	25.608	25.828	26.019	26.335	26.481	26.652	26.812
% Ch, Annual Rate	6.4	3.5	3.5	3.0	4.9	2.2	2.6	2.4
Nondurable Manufacturing	6.827	6.906	6.986	7.061	7.168	7.226	7.296	7.368
% Ch, Annual Rate	7.7	4.7	4.7	4.4	6.2	3.3	3.9	4.0
Nonmanufacturing	381.373	386.085	391.040	395.912	402.024	406.348	410.893	415.429
% Ch, Annual Rate	7.2	5.0	5.2	5.1	6.3	4.4	4.5	4.5
Other Private Wages	1.939	1.961	1.984	2.006	2.037	2.055	2.075	2.095
% Ch, Annual Rate	7.3	4.6	4.8	4.6	6.2	3.7	4.0	3.9
Farm Wages	3.121	3.163	3.207	3.250	3.305	3.343	3.383	3.422
% Ch, Annual Rate	8.1	5.4	5.7	5.4	7.1	4.6	4.9	4.8
Military Wages	5.141	5.182	5.227	5.259	5.323	5.366	5.411	5.444
% Ch, Annual Rate	5.1	3.3	3.5	2.5	5.0	3.2	3.4	2.4
Nonwage Personal Income	368.031	372.597	377.271	381.967	387.277	391.911	396.647	401.489
% Ch, Annual Rate	6.1	5.1	5.1	5.1	5.7	4.9	4.9	5.0
Supplements to Wages and Salaries	83.768	84.775	85.733	86.698	87.941	88.982	89.962	90.922
% Ch, Annual Rate	6.4	4.9	4.6	4.6	5.9	4.8	4.5	4.3
Proprietor's Income	58.515	58.999	59.681	60.368	60.998	61.813	62.529	63.313
% Ch, Annual Rate	3.1	3.3	4.7	4.7	4.2	5.5	4.7	5.1
Farm	1.906	1.856	1.820	1.800	1.794	1.803	1.823	1.852
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	56.609	57.143	57.860	58.568	59.203	60.010	60.706	61.461
% Ch, Annual Rate	3.6	3.8	5.1	5.0	4.4	5.6	4.7	5.1
Less: Contribution For Govt. Soc. Ins.	65.244	65.895	66.587	67.257	68.488	69.057	69.664	70.264
% Ch, Annual Rate	8.7	4.0	4.3	4.1	7.5	3.4	3.6	3.5
Plus: Residence Adjustment	7.724	7.816	7.912	8.007	8.134	8.214	8.298	8.382
% Ch, Annual Rate	7.5	4.8	5.0	4.9	6.5	4.0	4.2	4.1
Dividends/Int./Rent	168.964	171.111	173.266	175.411	177.466	179.271	181.396	183.558
% Ch, Annual Rate	5.9	5.2	5.1	5.0	4.8	4.1	4.8	4.9
Transfer Payments	114.304	115.791	117.266	118.740	121.227	122.689	124.126	125.578
% Ch, Annual Rate	9.2	5.3	5.2	5.1	8.6	4.9	4.8	4.8
State U.I. Benefits	1.395	1.408	1.419	1.433	1.447	1.457	1.466	1.476
% Ch, Annual Rate	3.1	3.9	3.2	4.0	3.8	2.9	2.4	2.8
Other Transfers	112.909	114.382	115.847	117.307	119.781	121.232	122.660	124.102
% Ch, Annual Rate	9.3	5.3	5.2	5.1	8.7	4.9	4.8	4.8