



ECONOMIC FORECAST

Calendar Year Summary Tables

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Table A1.1
U.S. Economic Forecast Summary
Forecast 2021 to 2025

	2018	2019	2020	2021	2022	2023	2024	2025
Real National Income Accounts (Billions of Chained 2012 Dollars)								
Real Gross Domestic Product	18,687.8	19,091.7	18,423.4	19,477.0	20,269.8	20,756.3	21,212.9	21,658.4
% Ch	3.0	2.2	-3.5	5.7	4.1	2.4	2.2	2.1
Real Consumption	12,928.1	13,240.2	12,725.9	13,531.7	14,102.2	14,440.6	14,772.8	15,112.5
% Ch	2.7	2.4	-3.9	6.3	4.2	2.4	2.3	2.3
Real Nonresidential Fixed Investment	2,698.9	2,776.8	2,666.5	2,838.8	3,053.7	3,243.0	3,403.4	3,541.9
% Ch	6.9	2.9	-4.0	6.5	7.6	6.2	4.9	4.1
Real Residential Fixed Investment	612.0	601.5	637.8	722.2	685.9	662.1	661.3	661.8
% Ch	-0.6	-1.7	6.0	13.2	-5.0	-3.5	-0.1	0.1
Real Personal Income	16,492.4	16,887.6	17,716.9	18,186.2	17,964.3	18,453.9	19,008.7	19,518.5
% Ch	3.1	2.4	4.9	2.6	-1.2	2.7	3.0	2.7
Real Per Capita Income (\$/Person)	50,431	51,409	53,764	55,094	54,224	55,421	56,784	57,981
% Ch	2.6	1.9	4.6	2.5	-1.6	2.2	2.5	2.1
Price and Wage Indexes								
PCE Price Index (2012=100)	108.2	109.9	111.2	113.8	115.6	117.5	119.6	122.0
% Ch	2.1	1.5	1.2	2.4	1.6	1.6	1.8	2.0
U.S. Consumer Price Index (1982-84=1.0)	2.511	2.557	2.588	2.656	2.697	2.741	2.794	2.854
% Ch	2.4	1.8	1.2	2.6	1.5	1.6	1.9	2.2
Employment Cost Index (Dec. 2005=1.0)	1.334	1.374	1.414	1.452	1.497	1.546	1.592	1.638
% Ch	3.1	3.0	2.9	2.7	3.1	3.3	3.0	2.9
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	20,611.9	21,433.2	20,934.9	22,624.2	24,031.8	25,168.7	26,264.4	27,397.4
% Ch	5.5	4.0	-2.3	8.1	6.2	4.7	4.4	4.3
Personal Income	17,851.8	18,551.5	19,691.6	20,688.2	20,772.1	21,681.8	22,727.3	23,803.9
% Ch	5.3	3.9	6.1	5.1	0.4	4.4	4.8	4.7
Employment (Millions)								
U.S. Civilian Labor Force	162.1	163.5	160.7	161.7	164.4	166.3	167.8	169.1
Total U.S. Employment	155.8	157.5	147.8	152.9	157.7	160.4	162.1	163.1
Unemployment Rate (%)	3.90	3.67	8.10	5.48	4.07	3.55	3.44	3.52
Nonfarm Payroll Employment	148.89	150.90	142.25	145.62	150.64	153.39	154.97	155.81
% Ch	1.6	1.3	-5.7	2.4	3.4	1.8	1.0	0.5
Manufacturing	12.69	12.82	12.18	12.36	12.52	12.56	12.46	12.29
% Ch	2.0	1.0	-4.9	1.5	1.3	0.3	-0.8	-1.4
Durable Manufacturing	7.95	8.04	7.58	7.71	7.84	7.88	7.82	7.69
% Ch	2.7	1.2	-5.7	1.7	1.7	0.4	-0.7	-1.6
Nondurable Manufacturing	4.74	4.78	4.60	4.65	4.68	4.68	4.64	4.60
% Ch	0.9	0.8	-3.7	1.0	0.6	0.2	-1.0	-0.9
Construction	7.29	7.49	7.27	7.40	7.46	7.46	7.47	7.53
% Ch	4.6	2.8	-2.9	1.8	0.8	0.0	0.1	0.8
Service-Providing	128.19	129.86	122.18	125.23	130.01	132.71	134.38	135.32
% Ch	1.3	1.3	-5.9	2.5	3.8	2.1	1.3	0.7
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	64.9	57.0	39.2	62.8	58.5	54.7	52.4	51.1
Personal Saving/Disposable Income (%)	7.9	7.6	16.1	13.5	8.3	8.4	8.9	9.4
Auto Sales (Millions)	5.3	4.7	3.4	3.6	3.6	3.5	3.5	3.5
% Ch	-12.8	-11.1	-27.5	4.8	0.5	-1.6	-1.4	0.2
Housing Starts (Millions)	1.248	1.295	1.396	1.554	1.373	1.284	1.272	1.278
% Ch	3.4	3.8	7.8	11.4	-11.7	-6.5	-1.0	0.5
Federal Budget Surplus (Billions)	-931.7	-1,047.0	-3,159.3	-3,125.0	-1,455.4	-1,204.6	-1,166.6	-1,233.5
Net Exports (Billions)	-609.5	-610.5	-644.9	-949.7	-861.8	-657.1	-619.7	-627.0
3-Month Treasury Bill Rate (%)	1.94	2.06	0.37	0.04	0.07	0.10	0.23	0.46
10-Year Treasury Note Yield (%)	2.91	2.14	0.89	1.50	1.88	1.97	2.11	2.37
Bond Index of 20 G.O. Munis. (%)	3.96	3.60	2.65	2.50	2.76	2.82	2.93	3.16
30-Year Fixed Mortgage Rate (%)	4.54	3.94	3.12	3.08	3.62	3.76	3.92	4.13

Table A1.2
U.S. Economic Forecast Summary
 Forecast 2021 to 2025

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Real National Income Accounts (Billions of Chained 2012 Dollars)								
Real Gross Domestic Product	19,010.8	17,302.5	18,596.5	18,783.9	19,004.6	19,343.2	19,666.6	19,893.8
% Ch , Annual Rate	-5.0	-31.4	33.4	4.1	4.8	7.3	6.9	4.7
Real Consumption	13,118.4	11,860.3	12,924.7	13,000.3	13,178.4	13,437.1	13,672.1	13,839.2
% Ch , Annual Rate	-6.9	-33.2	41.0	2.4	5.6	8.1	7.2	5.0
Real Nonresidential Fixed Investment	2,733.8	2,525.5	2,659.0	2,747.6	2,782.4	2,799.1	2,855.9	2,917.9
% Ch , Annual Rate	-6.7	-27.2	22.9	14.0	5.2	2.4	8.4	9.0
Real Residential Fixed Investment	637.6	571.3	645.5	696.8	723.6	730.3	722.6	712.2
% Ch , Annual Rate	19.0	-35.6	63.0	35.8	16.3	3.7	-4.1	-5.6
Real Personal Income	17,091.1	18,524.3	17,816.9	17,435.4	18,230.2	19,254.5	17,695.4	17,564.7
% Ch , Annual Rate	2.8	38.0	-14.4	-8.3	19.5	24.4	-28.7	-2.9
Real Per Capita Income (\$/Person)	51,906	56,222	54,051	52,877	55,271	58,352	53,595	53,158
% Ch , Annual Rate	2.5	37.6	-14.6	-8.4	19.4	24.2	-28.8	-3.2
Price and Wage Indexes								
PCE Price Index (2012=100)	110.9	110.4	111.4	111.9	113.0	113.5	114.0	114.5
% Ch , Annual Rate	1.3	-1.6	3.7	1.6	4.1	2.0	1.7	1.7
U.S. Consumer Price Index (1982-84=1.0)	2.585	2.565	2.594	2.610	2.638	2.652	2.663	2.673
% Ch , Annual Rate	1.0	-3.1	4.7	2.4	4.5	2.1	1.7	1.5
Employment Cost Index (Dec. 2005=1.0)	1.403	1.408	1.415	1.428	1.437	1.447	1.457	1.467
% Ch , Annual Rate	4.1	1.4	2.0	3.7	2.7	2.6	2.7	3.0
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	21,561.1	19,520.1	21,170.3	21,487.9	21,925.2	22,399.0	22,890.0	23,282.5
% Ch , Annual Rate	-3.4	-32.8	38.3	6.1	8.4	8.9	9.1	7.0
Personal Income	18,951.0	20,457.3	19,853.5	19,504.4	20,597.8	21,861.3	20,178.3	20,115.3
% Ch , Annual Rate	4.1	35.8	-11.3	-6.8	24.4	26.9	-27.4	-1.2
Employment (Millions)								
U.S. Civilian Labor Force	163.9	158.2	160.3	160.6	160.3	161.4	162.2	162.9
Total U.S. Employment	157.6	137.6	146.2	149.8	150.3	152.4	153.8	155.0
Unemployment Rate (%)	3.80	13.02	8.81	6.75	6.23	5.61	5.21	4.86
Nonfarm Payroll Employment	151.87	133.67	140.86	142.62	143.02	145.01	146.56	147.87
% Ch , Annual Rate	0.3	-40.0	23.3	5.1	1.1	5.7	4.3	3.6
Manufacturing	12.77	11.69	12.08	12.19	12.26	12.35	12.41	12.42
% Ch , Annual Rate	-0.9	-29.8	13.9	4.0	2.1	3.0	2.0	0.3
Durable Manufacturing	7.99	7.25	7.51	7.58	7.62	7.70	7.76	7.78
% Ch , Annual Rate	-0.9	-32.4	15.7	3.4	2.2	4.4	3.0	1.3
Nondurable Manufacturing	4.78	4.45	4.56	4.62	4.64	4.65	4.65	4.64
% Ch , Annual Rate	-1.0	-25.2	11.0	4.9	2.1	0.8	0.4	-1.2
Construction	7.61	6.90	7.23	7.36	7.37	7.39	7.41	7.44
% Ch , Annual Rate	3.1	-32.2	20.0	7.7	0.4	1.1	1.5	1.6
Service-Providing	130.81	114.47	120.97	122.47	122.80	124.66	126.11	127.37
% Ch , Annual Rate	0.4	-41.4	24.7	5.1	1.1	6.2	4.7	4.1
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	45.8	27.8	40.9	42.5	58.7	65.9	64.4	62.3
Personal Saving/Disposable Income (%)	9.6	26.0	15.7	13.0	16.4	19.7	10.1	8.0
Auto Sales (Millions)	3.8	2.5	3.6	3.8	3.6	3.6	3.6	3.6
% Ch , Annual Rate	-43.6	-81.7	304.0	23.5	-19.2	0.7	4.4	-1.5
Housing Starts (Millions)	1.484	1.079	1.432	1.588	1.602	1.602	1.535	1.478
% Ch , Annual Rate	15.2	-72.1	210.5	51.0	3.6	0.1	-15.7	-14.2
Federal Budget Surplus (Billions)	-1,150.8	-5,638.3	-3,528.6	-2,319.6	-3,283.7	-5,635.4	-2,056.1	-1,524.8
Net Exports (Billions)	-494.3	-545.2	-736.1	-804.2	-886.1	-957.1	-978.1	-977.5
3-Month Treasury Bill Rate (%)	1.11	0.14	0.11	0.09	0.05	0.03	0.04	0.05
10-Year Treasury Note Yield (%)	1.38	0.69	0.65	0.86	1.16	1.49	1.62	1.74
Bond Index of 20 G.O. Munis. (%)	3.45	2.79	2.15	2.22	2.28	2.46	2.58	2.69
30-Year Fixed Mortgage Rate (%)	3.51	3.24	2.95	2.76	2.78	2.99	3.18	3.36

Table A1.2 (continued)
U.S. Economic Forecast Summary
 Forecast 2021 to 2025

	2022:1	2022:2	2022:3	2022:4	2023:1	2023:2	2023:3	2023:4
Real National Income Accounts (Billions of Chained 2012 Dollars)								
Real Gross Domestic Product	20,063.0	20,212.7	20,342.3	20,461.1	20,571.8	20,703.1	20,814.9	20,935.4
% Ch , Annual Rate	3.4	3.0	2.6	2.4	2.2	2.6	2.2	2.3
Real Consumption	13,961.2	14,068.3	14,153.3	14,226.0	14,311.0	14,398.9	14,484.1	14,568.6
% Ch , Annual Rate	3.6	3.1	2.4	2.1	2.4	2.5	2.4	2.4
Real Nonresidential Fixed Investment	2,970.2	3,030.0	3,079.3	3,135.2	3,176.6	3,222.3	3,264.9	3,308.2
% Ch , Annual Rate	7.4	8.3	6.7	7.5	5.4	5.9	5.4	5.4
Real Residential Fixed Investment	697.9	689.1	681.4	675.3	667.4	662.2	659.2	659.6
% Ch , Annual Rate	-7.8	-5.0	-4.4	-3.5	-4.6	-3.0	-1.8	0.3
Real Personal Income	17,744.6	17,893.8	18,050.3	18,168.5	18,236.3	18,387.4	18,525.9	18,666.1
% Ch , Annual Rate	4.2	3.4	3.5	2.6	1.5	3.4	3.0	3.1
Real Per Capita Income (\$/Person)	53,652	54,045	54,454	54,743	54,876	55,258	55,602	55,949
% Ch , Annual Rate	3.8	3.0	3.1	2.1	1.0	2.8	2.5	2.5
Price and Wage Indexes								
PCE Price Index (2012=100)	115.0	115.4	115.8	116.3	116.8	117.2	117.7	118.2
% Ch , Annual Rate	1.6	1.6	1.4	1.5	1.7	1.7	1.7	1.7
U.S. Consumer Price Index (1982-84=1.0)	2.683	2.693	2.701	2.711	2.723	2.735	2.747	2.759
% Ch , Annual Rate	1.6	1.5	1.1	1.4	1.8	1.8	1.8	1.8
Employment Cost Index (Dec. 2005=1.0)	1.479	1.490	1.503	1.516	1.528	1.541	1.552	1.564
% Ch , Annual Rate	3.2	3.2	3.5	3.5	3.3	3.2	3.1	3.0
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	23,597.1	23,893.9	24,177.6	24,458.6	24,739.6	25,036.6	25,309.2	25,589.5
% Ch , Annual Rate	5.5	5.1	4.8	4.7	4.7	4.9	4.4	4.5
Personal Income	20,402.9	20,654.8	20,907.2	21,123.4	21,293.1	21,557.7	21,810.1	22,066.2
% Ch , Annual Rate	5.8	5.0	5.0	4.2	3.3	5.1	4.8	4.8
Employment (Millions)								
U.S. Civilian Labor Force	163.6	164.1	164.7	165.2	165.7	166.1	166.5	166.9
Total U.S. Employment	156.2	157.3	158.3	159.1	159.7	160.2	160.7	161.1
Unemployment Rate (%)	4.49	4.15	3.90	3.72	3.62	3.55	3.53	3.51
Nonfarm Payroll Employment	149.09	150.24	151.21	152.03	152.65	153.21	153.66	154.05
% Ch , Annual Rate	3.3	3.1	2.6	2.2	1.7	1.5	1.2	1.0
Manufacturing	12.46	12.55	12.53	12.52	12.57	12.56	12.56	12.54
% Ch , Annual Rate	1.3	2.8	-0.5	-0.4	1.5	-0.1	0.0	-0.7
Durable Manufacturing	7.81	7.88	7.84	7.82	7.87	7.87	7.89	7.88
% Ch , Annual Rate	1.6	3.6	-1.9	-1.0	2.1	0.4	0.7	-0.4
Nondurable Manufacturing	4.65	4.67	4.69	4.70	4.70	4.69	4.68	4.66
% Ch , Annual Rate	0.8	1.5	1.8	0.6	0.5	-0.8	-1.1	-1.3
Construction	7.44	7.47	7.47	7.48	7.47	7.47	7.46	7.46
% Ch , Annual Rate	-0.1	1.3	0.2	0.7	-0.6	-0.2	-0.3	0.1
Service-Providing	128.54	129.58	130.56	131.38	131.96	132.53	132.98	133.38
% Ch , Annual Rate	3.7	3.3	3.1	2.5	1.8	1.7	1.4	1.2
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	60.5	59.0	57.8	56.8	55.9	55.1	54.3	53.7
Personal Saving/Disposable Income (%)	8.2	8.2	8.4	8.5	8.2	8.3	8.4	8.6
Auto Sales (Millions)	3.6	3.6	3.6	3.6	3.6	3.6	3.5	3.5
% Ch , Annual Rate	0.6	1.9	-1.9	-0.4	-1.7	-1.4	-4.3	-2.2
Housing Starts (Millions)	1.427	1.383	1.355	1.325	1.301	1.282	1.275	1.277
% Ch , Annual Rate	-13.1	-11.6	-7.9	-8.7	-7.0	-5.5	-2.2	0.6
Federal Budget Surplus (Billions)	-1,514.2	-1,491.3	-1,475.1	-1,341.2	-1,236.7	-1,218.3	-1,203.2	-1,160.3
Net Exports (Billions)	-956.9	-901.0	-830.6	-758.9	-707.4	-663.7	-635.3	-621.8
3-Month Treasury Bill Rate (%)	0.06	0.07	0.08	0.08	0.09	0.10	0.11	0.11
10-Year Treasury Note Yield (%)	1.80	1.86	1.91	1.94	1.98	1.97	1.96	1.97
Bond Index of 20 G.O. Munis. (%)	2.73	2.76	2.78	2.80	2.83	2.81	2.83	2.83
30-Year Fixed Mortgage Rate (%)	3.50	3.59	3.66	3.71	3.75	3.76	3.76	3.78

Table A1.2 (continued)
U.S. Economic Forecast Summary
 Forecast 2021 to 2025

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real National Income Accounts (Billions of Chained 2012 Dollars)								
Real Gross Domestic Product	21,045.5	21,159.9	21,269.2	21,377.0	21,491.5	21,605.1	21,717.4	21,819.4
% Ch , Annual Rate	2.1	2.2	2.1	2.0	2.2	2.1	2.1	1.9
Real Consumption	14,648.7	14,730.9	14,813.8	14,897.7	14,985.4	15,071.6	15,155.9	15,237.4
% Ch , Annual Rate	2.2	2.3	2.3	2.3	2.4	2.3	2.3	2.2
Real Nonresidential Fixed Investment	3,347.9	3,386.9	3,422.4	3,456.3	3,490.6	3,524.6	3,559.5	3,593.1
% Ch , Annual Rate	4.9	4.7	4.3	4.0	4.0	3.9	4.0	3.8
Real Residential Fixed Investment	660.9	661.4	660.9	661.8	662.7	663.4	662.9	658.2
% Ch , Annual Rate	0.8	0.3	-0.3	0.5	0.5	0.5	-0.3	-2.8
Real Personal Income	18,815.2	18,948.9	19,074.7	19,196.0	19,336.6	19,459.8	19,581.8	19,695.9
% Ch , Annual Rate	3.2	2.9	2.7	2.6	3.0	2.6	2.5	2.4
Real Per Capita Income (\$/Person)	56,322	56,646	56,943	57,225	57,563	57,847	58,128	58,385
% Ch , Annual Rate	2.7	2.3	2.1	2.0	2.4	2.0	2.0	1.8
Price and Wage Indexes								
PCE Price Index (2012=100)	118.7	119.3	119.8	120.4	121.0	121.6	122.3	122.9
% Ch , Annual Rate	1.8	1.8	1.8	2.0	2.0	2.1	2.1	2.1
U.S. Consumer Price Index (1982-84=1.0)	2.773	2.786	2.800	2.815	2.830	2.846	2.862	2.878
% Ch , Annual Rate	2.0	2.0	2.0	2.1	2.1	2.2	2.3	2.3
Employment Cost Index (Dec. 2005=1.0)	1.575	1.586	1.598	1.609	1.621	1.632	1.644	1.655
% Ch , Annual Rate	2.9	2.9	2.9	2.9	2.8	2.9	2.8	2.9
Current Dollar National Income (Billions of Dollars)								
Gross Domestic Product	25,857.8	26,130.0	26,397.5	26,672.2	26,959.4	27,251.0	27,546.7	27,832.6
% Ch , Annual Rate	4.3	4.3	4.2	4.2	4.4	4.4	4.4	4.2
Personal Income	22,341.3	22,600.8	22,854.7	23,112.3	23,397.6	23,667.6	23,941.6	24,208.8
% Ch , Annual Rate	5.1	4.7	4.6	4.6	5.0	4.7	4.7	4.5
Employment (Millions)								
U.S. Civilian Labor Force	167.3	167.7	168.0	168.3	168.6	168.9	169.2	169.5
Total U.S. Employment	161.5	161.9	162.3	162.6	162.8	163.0	163.2	163.4
Unemployment Rate (%)	3.46	3.43	3.42	3.43	3.47	3.50	3.54	3.58
Nonfarm Payroll Employment	154.46	154.84	155.16	155.41	155.59	155.75	155.89	155.99
% Ch, Annual Rate	1.1	1.0	0.8	0.6	0.5	0.4	0.4	0.3
Manufacturing	12.52	12.48	12.45	12.41	12.35	12.31	12.26	12.24
% Ch, Annual Rate	-0.8	-1.1	-1.2	-1.2	-1.7	-1.4	-1.4	-0.6
Durable Manufacturing	7.86	7.84	7.81	7.78	7.74	7.71	7.67	7.66
% Ch, Annual Rate	-0.8	-1.3	-1.4	-1.5	-2.1	-1.7	-1.7	-0.6
Nondurable Manufacturing	4.65	4.64	4.64	4.63	4.61	4.60	4.59	4.58
% Ch, Annual Rate	-0.9	-0.8	-0.7	-0.9	-1.1	-0.9	-0.9	-0.7
Construction	7.46	7.46	7.47	7.48	7.50	7.52	7.54	7.55
% Ch, Annual Rate	0.0	0.0	0.3	0.7	0.8	1.0	1.0	0.8
Service-Providing	133.83	134.24	134.58	134.86	135.08	135.26	135.42	135.53
% Ch, Annual Rate	1.3	1.3	1.0	0.8	0.7	0.5	0.5	0.3
Miscellaneous Indicators								
Oil-WTI (\$ per barrel)	53.1	52.5	52.1	51.8	51.5	51.2	51.0	50.8
Personal Saving/Disposable Income (%)	8.8	8.9	9.0	9.1	9.3	9.4	9.5	9.6
Auto Sales (Millions)	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
% Ch, Annual Rate	-0.2	-0.7	-1.0	-0.7	0.8	0.5	1.3	0.1
Housing Starts (Millions)	1.271	1.268	1.272	1.275	1.282	1.286	1.279	1.266
% Ch, Annual Rate	-1.8	-1.2	1.4	0.7	2.2	1.4	-2.2	-3.9
Federal Budget Surplus (Billions)	-1,161.8	-1,163.8	-1,172.2	-1,168.8	-1,200.6	-1,223.3	-1,248.0	-1,262.0
Net Exports (Billions)	-618.8	-617.5	-620.5	-622.0	-624.1	-626.5	-628.5	-629.0
3-Month Treasury Bill Rate (%)	0.11	0.16	0.32	0.33	0.33	0.38	0.54	0.60
10-Year Treasury Note Yield (%)	2.02	2.08	2.14	2.20	2.27	2.33	2.40	2.46
Bond Index of 20 G.O. Munis. (%)	2.85	2.90	2.95	3.00	3.06	3.12	3.19	3.26
30-Year Fixed Mortgage Rate (%)	3.83	3.89	3.95	4.00	4.04	4.10	4.16	4.22

Table A1.3
Washington Economic Forecast Summary
Forecast 2021 to 2025

	2018	2019	2020	2021	2022	2023	2024	2025
Real Income (Billions of Chained 2012 Dollars)								
Real Personal Income	432.420	448.909	472.403	483.871	481.271	496.442	513.546	530.099
% Ch	5.7	3.8	5.2	2.4	-0.5	3.2	3.4	3.2
Real Wage and Salary Disb.	219.336	231.316	235.414	243.717	251.640	260.672	269.879	279.083
% Ch	6.5	5.5	1.8	3.5	3.3	3.6	3.5	3.4
Real Nonwage Income	213.084	217.593	236.988	240.155	229.631	235.771	243.667	251.016
% Ch	4.8	2.1	8.9	1.3	-4.4	2.7	3.3	3.0
Real Per Capita Income (\$/Person)	57,474	58,947	61,310	62,271	61,398	62,670	64,097	65,385
% Ch	4.2	2.6	4.0	1.6	-1.4	2.1	2.3	2.0
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.082	1.098	1.111	1.138	1.156	1.175	1.196	1.220
% Ch	2.1	1.5	1.2	2.4	1.6	1.6	1.8	2.0
Seattle Cons. Price Index (1982-84=1.0)	2.711	2.779	2.826	2.889	2.933	2.981	3.038	3.104
% Ch	3.2	2.5	1.7	2.2	1.5	1.6	1.9	2.2
Average Nonfarm Annual Wage	67,735	71,155	77,422	80,642	81,643	84,017	87,180	90,842
% Ch	6.5	5.0	8.8	4.2	1.2	2.9	3.8	4.2
Avg. Hourly Earnings-Mfg. (\$/Hour)	28.42	29.16	28.32	27.68	28.48	29.37	30.19	30.99
% Ch	3.8	2.6	-2.9	-2.3	2.9	3.1	2.8	2.7
Current Dollar Income (Billions of Dollars)								
Personal Income	468.055	493.128	525.037	550.449	556.496	583.281	614.013	646.490
% Ch	7.9	5.4	6.5	4.8	1.1	4.8	5.3	5.3
Disposable Personal Income	413.382	434.572	466.527	489.550	491.804	514.252	540.947	570.389
% Ch	8.4	5.1	7.4	4.9	0.5	4.6	5.2	5.4
Per Capita Income (\$/Person)	62,209	64,752	68,140	70,839	70,994	73,632	76,635	79,740
% Ch	6.4	4.1	5.2	4.0	0.2	3.7	4.1	4.1
Employment (Thousands)								
Washington Civilian Labor Force	3,811.7	3,910.1	3,912.8	3,870.7	3,945.4	4,009.6	4,068.3	4,125.0
Total Washington Employment	3,644.5	3,747.7	3,584.0	3,658.1	3,761.4	3,835.5	3,893.6	3,945.1
Unemployment Rate (%)	4.39	4.15	8.41	5.50	4.66	4.34	4.29	4.36
Nonfarm Payroll Employment	3,401.1	3,468.8	3,286.5	3,340.8	3,463.2	3,543.1	3,598.4	3,643.8
% Ch	2.4	2.0	-5.3	1.7	3.7	2.3	1.6	1.3
Manufacturing	287.7	294.0	271.9	259.6	259.7	261.3	262.2	262.1
% Ch	1.2	2.2	-7.5	-4.5	0.0	0.6	0.3	0.0
Durable Manufacturing	202.2	206.9	189.8	176.5	175.7	176.7	178.0	178.3
% Ch	0.9	2.4	-8.3	-7.0	-0.4	0.5	0.8	0.2
Aerospace	83.9	88.5	79.9	65.2	60.6	61.3	62.6	63.3
% Ch	-0.3	5.5	-9.7	-18.4	-7.1	1.1	2.1	1.0
Nondurable Manufacturing	85.6	87.1	82.1	83.1	83.9	84.7	84.2	83.8
% Ch	2.0	1.8	-5.7	1.2	1.0	0.9	-0.6	-0.5
Construction	213.1	219.5	213.6	218.7	211.4	207.1	207.6	209.8
% Ch	6.7	3.0	-2.7	2.4	-3.3	-2.0	0.2	1.1
Service-Providing	2,894.0	2,949.4	2,795.4	2,857.0	2,986.4	3,069.0	3,123.1	3,166.2
% Ch	2.2	1.9	-5.2	2.2	4.5	2.8	1.8	1.4
Software Publishers	65.3	70.4	75.4	76.0	78.1	79.4	80.6	81.7
% Ch	6.4	7.7	7.2	0.7	2.8	1.7	1.5	1.5
Electronic Shopping and Mail-Order	54.8	63.5	75.9	87.7	90.3	92.6	94.7	96.7
% Ch	10.1	15.9	19.6	15.5	3.0	2.5	2.3	2.2
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	47.746	48.424	44.062	52.163	45.761	43.061	43.634	43.612
% Ch	4.3	1.4	-9.0	18.4	-12.3	-5.9	1.3	-0.1
Single-Family	23.676	23.300	23.044	30.645	27.005	25.294	25.253	25.227
% Ch	2.4	-1.6	-1.1	33.0	-11.9	-6.3	-0.2	-0.1
Multi-Family	24.070	25.124	21.018	21.518	18.756	17.767	18.381	18.385
% Ch	6.1	4.4	-16.3	2.4	-12.8	-5.3	3.5	0.0
30-Year Fixed Mortgage Rate (%)	4.54	3.94	3.12	3.08	3.62	3.76	3.92	4.13

Table A1.4
Washington Economic Forecast Summary
Forecast 2021 to 2025

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Real Income (Billions of Chained 2012 Dollars)								
Real Personal Income	456.796	492.275	474.878	465.662	484.073	509.132	472.578	469.703
% Ch, Annual Rate	3.6	34.9	-13.4	-7.5	16.8	22.4	-25.8	-2.4
Real Wage and Salary Disb.	237.019	226.889	236.980	240.769	240.395	243.152	244.952	246.368
% Ch, Annual Rate	4.8	-16.0	19.0	6.6	-0.6	4.7	3.0	2.3
Real Nonwage Income	219.777	265.386	237.898	224.892	243.678	265.979	227.626	223.335
% Ch, Annual Rate	2.4	112.6	-35.4	-20.1	37.8	41.9	-46.4	-7.3
Real Per Capita Income (\$/Person)	59,542	63,978	61,522	60,199	62,462	65,586	60,764	60,273
% Ch, Annual Rate	2.5	33.3	-14.5	-8.3	15.9	21.6	-26.3	-3.2
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.109	1.104	1.114	1.119	1.130	1.135	1.140	1.145
% Ch, Annual Rate	1.3	-1.6	3.7	1.6	4.1	2.0	1.7	1.7
Seattle Cons. Price Index (1982-84=1.0)	2.817	2.804	2.836	2.847	2.869	2.884	2.896	2.907
% Ch, Annual Rate	2.7	-1.8	4.6	1.5	3.2	2.1	1.7	1.5
Average Nonfarm Annual Wage	72,803	77,681	79,161	80,045	80,419	80,622	80,687	80,838
% Ch, Annual Rate	4.8	29.6	7.8	4.5	1.9	1.0	0.3	0.7
Avg. Hourly Earnings-Mfg. (\$/Hour)	28.79	28.58	28.27	27.66	27.42	27.58	27.76	27.95
% Ch, Annual Rate	-4.3	-3.0	-4.2	-8.4	-3.3	2.4	2.5	2.8
Current Dollar Income (Billions of Dollars)								
Personal Income	506.487	543.622	529.139	520.900	546.939	578.061	538.889	537.910
% Ch, Annual Rate	5.0	32.7	-10.2	-6.1	21.5	24.8	-24.5	-0.7
Disposable Personal Income	446.289	487.910	470.729	461.180	487.626	517.769	477.284	475.521
% Ch, Annual Rate	4.8	42.9	-13.4	-7.9	25.0	27.1	-27.8	-1.5
Per Capita Income (\$/Person)	66,019	70,651	68,552	67,340	70,574	74,465	69,290	69,025
% Ch, Annual Rate	3.8	31.2	-11.4	-6.9	20.6	23.9	-25.0	-1.5
Employment (Thousands)								
Washington Civilian Labor Force	3,950.3	3,923.6	3,892.2	3,885.1	3,836.2	3,862.5	3,883.3	3,900.8
Total Washington Employment	3,774.7	3,403.7	3,530.3	3,627.2	3,610.5	3,648.0	3,675.3	3,698.3
Unemployment Rate (%)	4.45	13.25	9.30	6.64	5.88	5.55	5.36	5.19
Nonfarm Payroll Employment	3,507.5	3,129.2	3,240.3	3,268.9	3,281.1	3,326.9	3,363.6	3,391.5
% Ch, Annual Rate	1.5	-36.6	15.0	3.6	1.5	5.7	4.5	3.4
Manufacturing	292.3	269.7	264.5	261.1	262.2	260.8	258.9	256.5
% Ch, Annual Rate	-1.2	-27.6	-7.4	-5.1	1.6	-2.1	-2.8	-3.6
Durable Manufacturing	205.0	190.7	184.0	179.5	179.3	177.6	175.6	173.5
% Ch, Annual Rate	-2.6	-25.1	-13.4	-9.3	-0.5	-3.6	-4.4	-4.6
Aerospace	88.9	83.1	76.6	71.1	69.9	66.8	63.6	60.4
% Ch, Annual Rate	-0.6	-23.3	-28.0	-25.7	-6.5	-16.5	-17.9	-18.8
Nondurable Manufacturing	87.3	79.0	80.6	81.6	82.9	83.2	83.3	83.0
% Ch, Annual Rate	2.4	-33.2	8.3	5.3	6.5	1.4	0.6	-1.5
Construction	224.0	199.1	212.6	218.9	221.7	219.3	217.8	216.0
% Ch, Annual Rate	4.2	-37.5	30.0	12.3	5.4	-4.3	-2.9	-3.2
Service-Providing	2,985.5	2,655.0	2,757.6	2,783.4	2,791.7	2,841.4	2,881.5	2,913.3
% Ch, Annual Rate	1.5	-37.5	16.4	3.8	1.2	7.3	5.8	4.5
Software Publishers	74.6	76.0	75.6	75.5	75.9	75.9	75.7	76.4
% Ch, Annual Rate	11.3	7.5	-2.0	-0.4	1.9	0.3	-1.2	4.0
Electronic Shopping and Mail-Order	71.2	73.6	77.2	81.7	86.6	87.3	88.0	88.7
% Ch, Annual Rate	22.3	14.1	21.2	25.6	26.0	3.5	3.3	3.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	48.031	41.079	42.691	44.447	53.093	54.541	51.601	49.419
% Ch, Annual Rate	-30.5	-46.5	16.6	17.5	103.6	11.4	-19.9	-15.9
Single-Family	24.091	18.309	24.056	25.720	28.200	33.361	31.371	29.649
% Ch, Annual Rate	-21.1	-66.6	198.0	30.7	44.5	95.9	-21.8	-20.2
Multi-Family	23.940	22.770	18.636	18.726	24.893	21.179	20.230	19.770
% Ch, Annual Rate	-38.5	-18.2	-55.1	2.0	212.3	-47.6	-16.8	-8.8
30-Year Fixed Mortgage Rate (%)	3.51	3.24	2.95	2.76	2.78	2.99	3.18	3.36

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2021 to 2025

	2022:1	2022:2	2022:3	2022:4	2023:1	2023:2	2023:3	2023:4
Real Income (Billions of Chained 2012 Dollars)								
Real Personal Income	474.792	479.125	483.721	487.447	489.942	494.398	498.481	502.947
% Ch, Annual Rate	4.4	3.7	3.9	3.1	2.1	3.7	3.3	3.6
Real Wage and Salary Disb.	248.375	250.454	252.709	255.023	257.284	259.554	261.696	264.152
% Ch, Annual Rate	3.3	3.4	3.7	3.7	3.6	3.6	3.3	3.8
Real Nonwage Income	226.418	228.671	231.012	232.424	232.658	234.845	236.785	238.795
% Ch, Annual Rate	5.6	4.0	4.2	2.5	0.4	3.8	3.3	3.4
Real Per Capita Income (\$/Person)	60,793	61,205	61,640	61,956	62,107	62,502	62,843	63,229
% Ch, Annual Rate	3.5	2.7	2.9	2.1	1.0	2.6	2.2	2.5
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.150	1.154	1.158	1.163	1.168	1.172	1.177	1.182
% Ch, Annual Rate	1.6	1.6	1.4	1.5	1.7	1.7	1.7	1.7
Seattle Cons. Price Index (1982-84=1.0)	2.918	2.929	2.937	2.948	2.961	2.974	2.987	3.001
% Ch, Annual Rate	1.6	1.5	1.1	1.4	1.8	1.8	1.8	1.8
Average Nonfarm Annual Wage	81,063	81,387	81,794	82,326	82,909	83,621	84,380	85,157
% Ch, Annual Rate	1.1	1.6	2.0	2.6	2.9	3.5	3.7	3.7
Avg. Hourly Earnings-Mfg. (\$/Hour)	28.15	28.36	28.59	28.83	29.05	29.27	29.48	29.68
% Ch, Annual Rate	3.0	3.0	3.3	3.3	3.1	3.0	2.9	2.8
Current Dollar Income (Billions of Dollars)								
Personal Income	545.920	553.056	560.283	566.723	572.069	579.641	586.849	594.563
% Ch, Annual Rate	6.1	5.3	5.3	4.7	3.8	5.4	5.1	5.4
Disposable Personal Income	482.691	488.878	495.113	500.535	504.709	511.136	517.268	523.893
% Ch, Annual Rate	6.2	5.2	5.2	4.5	3.4	5.2	4.9	5.2
Per Capita Income (\$/Person)	69,900	70,649	71,397	72,032	72,518	73,278	73,984	74,747
% Ch, Annual Rate	5.2	4.4	4.3	3.6	2.7	4.3	3.9	4.2
Employment (Thousands)								
Washington Civilian Labor Force	3,919.7	3,936.9	3,954.2	3,970.7	3,987.7	4,002.5	4,016.3	4,031.9
Total Washington Employment	3,725.6	3,750.9	3,774.2	3,794.7	3,813.8	3,829.1	3,841.8	3,857.2
Unemployment Rate (%)	4.95	4.72	4.55	4.43	4.36	4.33	4.34	4.33
Nonfarm Payroll Employment	3,423.2	3,451.7	3,477.6	3,500.2	3,521.5	3,537.0	3,549.0	3,564.7
% Ch, Annual Rate	3.8	3.4	3.0	2.6	2.5	1.8	1.4	1.8
Manufacturing	258.3	260.2	260.1	260.0	261.0	261.1	261.5	261.7
% Ch, Annual Rate	2.7	3.1	-0.1	-0.3	1.5	0.3	0.5	0.3
Durable Manufacturing	175.1	176.6	175.9	175.4	176.1	176.3	176.9	177.3
% Ch, Annual Rate	3.5	3.5	-1.5	-1.1	1.6	0.6	1.2	1.0
Aerospace	60.7	60.7	60.6	60.4	60.7	61.1	61.5	61.8
% Ch, Annual Rate	2.2	-0.2	-0.9	-1.1	2.3	2.4	2.5	2.4
Nondurable Manufacturing	83.2	83.6	84.2	84.6	84.9	84.8	84.6	84.4
% Ch, Annual Rate	1.0	2.2	2.8	1.6	1.4	-0.3	-0.8	-1.0
Construction	213.4	212.3	210.4	209.6	208.3	207.1	205.7	207.4
% Ch, Annual Rate	-4.7	-2.1	-3.4	-1.6	-2.5	-2.3	-2.5	3.3
Service-Providing	2,945.8	2,973.5	3,001.2	3,025.0	3,046.6	3,063.2	3,076.2	3,090.0
% Ch, Annual Rate	4.5	3.8	3.8	3.2	2.9	2.2	1.7	1.8
Software Publishers	77.3	77.9	78.5	78.7	79.1	79.3	79.5	79.8
% Ch, Annual Rate	4.6	3.0	3.0	1.4	1.7	1.0	1.2	1.3
Electronic Shopping and Mail-Order	89.4	90.0	90.6	91.2	91.7	92.3	92.8	93.4
% Ch, Annual Rate	2.9	2.8	2.7	2.6	2.5	2.4	2.4	2.3
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	47.763	46.176	44.998	44.107	43.459	42.763	42.617	43.406
% Ch, Annual Rate	-12.7	-12.6	-9.8	-7.7	-5.7	-6.3	-1.4	7.6
Single-Family	28.344	27.287	26.497	25.891	25.502	25.172	25.124	25.377
% Ch, Annual Rate	-16.5	-14.1	-11.1	-8.8	-5.9	-5.1	-0.8	4.1
Multi-Family	19.419	18.889	18.501	18.215	17.957	17.591	17.493	18.029
% Ch, Annual Rate	-6.9	-10.5	-8.0	-6.0	-5.5	-7.9	-2.2	12.8
30-Year Fixed Mortgage Rate (%)	3.50	3.59	3.66	3.71	3.75	3.76	3.76	3.78

Table A1.4 (continued)
Washington Economic Forecast Summary
Forecast 2021 to 2025

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Real Income (Billions of Chained 2012 Dollars)								
Real Personal Income	507.457	511.554	515.603	519.569	524.021	528.099	532.180	536.096
% Ch, Annual Rate	3.6	3.3	3.2	3.1	3.5	3.1	3.1	3.0
Real Wage and Salary Disb.	266.454	268.710	271.038	273.313	275.648	277.946	280.242	282.496
% Ch, Annual Rate	3.5	3.4	3.5	3.4	3.5	3.4	3.3	3.3
Real Nonwage Income	241.004	242.844	244.565	246.255	248.373	250.153	251.938	253.600
% Ch, Annual Rate	3.8	3.1	2.9	2.8	3.5	2.9	2.9	2.7
Real Per Capita Income (\$/Person)	63,614	63,944	64,262	64,567	64,928	65,238	65,546	65,830
% Ch, Annual Rate	2.5	2.1	2.0	1.9	2.3	1.9	1.9	1.7
Price and Wage Indexes								
U.S. Implicit Price Deflator, PCE (2012=1.0)	1.187	1.193	1.198	1.204	1.210	1.216	1.223	1.229
% Ch, Annual Rate	1.8	1.8	1.8	2.0	2.0	2.1	2.1	2.1
Seattle Cons. Price Index (1982-84=1.0)	3.016	3.031	3.046	3.062	3.078	3.095	3.113	3.130
% Ch, Annual Rate	2.0	2.0	2.0	2.1	2.1	2.2	2.3	2.3
Average Nonfarm Annual Wage	85,930	86,739	87,583	88,469	89,397	90,345	91,317	92,308
% Ch, Annual Rate	3.7	3.8	3.9	4.1	4.3	4.3	4.4	4.4
Avg. Hourly Earnings-Mfg. (\$/Hour)	29.88	30.08	30.29	30.49	30.69	30.89	31.09	31.30
% Ch, Annual Rate	2.8	2.7	2.7	2.7	2.6	2.7	2.6	2.7
Current Dollar Income (Billions of Dollars)								
Personal Income	602.558	610.142	617.780	625.570	634.072	642.290	650.667	658.933
% Ch, Annual Rate	5.5	5.1	5.1	5.1	5.5	5.3	5.3	5.2
Disposable Personal Income	530.782	537.455	544.259	551.292	559.058	566.543	574.198	581.756
% Ch, Annual Rate	5.4	5.1	5.2	5.3	5.8	5.5	5.5	5.4
Per Capita Income (\$/Person)	75,536	76,267	76,997	77,740	78,563	79,344	80,139	80,914
% Ch, Annual Rate	4.3	3.9	3.9	3.9	4.3	4.0	4.1	3.9
Employment (Thousands)								
Washington Civilian Labor Force	4,046.8	4,061.1	4,075.5	4,089.7	4,103.9	4,118.0	4,132.1	4,145.9
Total Washington Employment	3,872.7	3,886.9	3,900.9	3,914.0	3,926.5	3,939.0	3,951.4	3,963.3
Unemployment Rate (%)	4.30	4.29	4.28	4.30	4.32	4.35	4.37	4.41
Nonfarm Payroll Employment	3,579.3	3,592.2	3,605.1	3,617.0	3,628.0	3,638.8	3,649.3	3,658.9
% Ch, Annual Rate	1.6	1.5	1.4	1.3	1.2	1.2	1.2	1.1
Manufacturing	262.0	262.1	262.2	262.3	262.2	262.1	262.0	262.1
% Ch, Annual Rate	0.4	0.2	0.2	0.1	-0.2	-0.1	-0.1	0.2
Durable Manufacturing	177.7	177.9	178.1	178.3	178.2	178.3	178.3	178.4
% Ch, Annual Rate	0.8	0.5	0.4	0.4	-0.1	0.1	0.0	0.3
Aerospace	62.2	62.5	62.8	63.0	63.1	63.2	63.3	63.4
% Ch, Annual Rate	2.2	2.0	1.8	1.4	1.0	0.7	0.4	0.4
Nondurable Manufacturing	84.3	84.2	84.2	84.1	83.9	83.8	83.7	83.7
% Ch, Annual Rate	-0.5	-0.4	-0.3	-0.5	-0.6	-0.5	-0.4	-0.1
Construction	207.6	207.2	207.5	208.0	208.7	209.4	210.2	210.8
% Ch, Annual Rate	0.3	-0.7	0.5	1.0	1.4	1.4	1.5	1.2
Service-Providing	3,104.1	3,117.3	3,129.8	3,141.0	3,151.5	3,161.6	3,171.4	3,180.3
% Ch, Annual Rate	1.8	1.7	1.6	1.4	1.3	1.3	1.2	1.1
Software Publishers	80.1	80.4	80.7	81.0	81.3	81.6	81.9	82.1
% Ch, Annual Rate	1.6	1.7	1.5	1.5	1.6	1.5	1.2	1.1
Electronic Shopping and Mail-Order	93.9	94.4	94.9	95.5	96.0	96.5	97.0	97.5
% Ch, Annual Rate	2.3	2.2	2.2	2.2	2.2	2.1	2.1	2.1
Housing Indicators (Thousands)								
Housing Units Authorized by Bldg. Permit	43.591	43.640	43.679	43.627	43.704	43.762	43.616	43.367
% Ch, Annual Rate	1.7	0.4	0.4	-0.5	0.7	0.5	-1.3	-2.3
Single-Family	25.385	25.217	25.246	25.166	25.201	25.285	25.228	25.195
% Ch, Annual Rate	0.1	-2.6	0.5	-1.3	0.6	1.3	-0.9	-0.5
Multi-Family	18.206	18.423	18.432	18.461	18.503	18.477	18.388	18.173
% Ch, Annual Rate	4.0	4.8	0.2	0.6	0.9	-0.6	-1.9	-4.6
30-Year Fixed Mortgage Rate (%)	3.83	3.89	3.95	4.00	4.04	4.10	4.16	4.22

Table A2.1

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2021 to 2025

	2018	2019	2020	2021	2022	2023	2024	2025
Nonfarm Payroll Employment	148.89	150.90	142.25	145.62	150.64	153.39	154.97	155.81
% Ch	1.6	1.3	-5.7	2.4	3.4	1.8	1.0	0.5
Manufacturing	12.69	12.82	12.18	12.36	12.52	12.56	12.46	12.29
% Ch	2.0	1.0	-4.9	1.5	1.3	0.3	-0.8	-1.4
Durable Manufacturing	7.95	8.04	7.58	7.71	7.84	7.88	7.82	7.69
% Ch	2.7	1.2	-5.7	1.7	1.7	0.4	-0.7	-1.6
Wood Products	0.41	0.41	0.40	0.42	0.44	0.42	0.41	0.41
% Ch	2.3	0.7	-3.3	6.7	4.7	-5.5	-1.9	-0.4
Primary and Fabricated Metals	1.85	1.87	1.75	1.76	1.83	1.87	1.87	1.84
% Ch	3.0	1.2	-6.5	0.6	3.8	2.3	0.0	-1.7
Computer and Electronic Products	1.05	1.08	1.07	1.10	1.12	1.12	1.13	1.13
% Ch	1.5	2.0	-0.3	2.2	2.2	0.2	0.4	0.5
Machinery and Electrical Equipment	1.52	1.53	1.44	1.45	1.52	1.52	1.49	1.47
% Ch	3.5	0.9	-5.8	0.7	5.0	-0.5	-1.5	-1.6
Transportation Equipment	1.70	1.73	1.58	1.61	1.55	1.58	1.57	1.52
% Ch	3.6	1.6	-8.6	1.8	-3.9	2.1	-0.7	-2.9
Other Durables	1.42	1.42	1.34	1.38	1.38	1.37	1.36	1.33
% Ch	1.3	0.4	-5.7	2.4	0.5	-0.7	-1.2	-2.3
Nondurable Manufacturing	4.74	4.78	4.60	4.65	4.68	4.68	4.64	4.60
% Ch	0.9	0.8	-3.7	1.0	0.6	0.2	-1.0	-0.9
Food Manufacturing	1.62	1.64	1.62	1.62	1.60	1.65	1.66	1.67
% Ch	1.4	1.5	-1.6	0.0	-0.8	2.7	0.7	1.0
Paper and Paper Products	0.37	0.37	0.36	0.35	0.36	0.37	0.37	0.36
% Ch	-0.1	-0.1	-2.4	-0.6	2.9	1.3	-0.2	-1.1
Other Nondurables	2.76	2.77	2.63	2.68	2.71	2.67	2.61	2.56
% Ch	0.8	0.4	-5.1	1.8	1.2	-1.5	-2.1	-2.1
Natural Resources and Mining	0.73	0.73	0.62	0.62	0.65	0.65	0.66	0.66
% Ch	7.6	0.0	-14.7	0.2	4.0	1.2	0.6	1.0
Construction	7.29	7.49	7.27	7.40	7.46	7.46	7.47	7.53
% Ch	4.6	2.8	-2.9	1.8	0.8	0.0	0.1	0.8
Trade, Transportation, and Utilities	27.60	27.72	26.59	27.51	27.49	27.07	26.71	26.71
% Ch	0.8	0.4	-4.1	3.5	-0.1	-1.5	-1.3	0.0
Wholesale Trade	5.84	5.89	5.64	5.77	6.12	6.39	6.53	6.65
% Ch	0.5	0.8	-4.2	2.2	6.2	4.5	2.2	1.8
Retail Trade	15.78	15.62	14.86	15.46	14.77	13.91	13.34	13.12
% Ch	-0.4	-1.0	-4.9	4.0	-4.4	-5.8	-4.1	-1.7
Trans., Warehousing, and Utilities	5.98	6.21	6.09	6.29	6.60	6.77	6.83	6.94
% Ch	4.3	3.9	-2.0	3.3	4.9	2.5	0.9	1.6
Information	2.84	2.86	2.70	2.73	2.95	3.06	3.13	3.15
% Ch	0.9	0.9	-5.8	1.2	7.9	3.9	2.3	0.8
Publishing Industries	0.74	0.76	0.76	0.74	0.77	0.76	0.75	0.74
% Ch	1.3	3.5	-0.4	-2.4	3.6	-0.8	-1.6	-1.5
Other Information	2.10	2.10	1.94	1.99	2.17	2.30	2.38	2.41
% Ch	0.7	0.0	-7.8	2.6	9.5	5.5	3.6	1.5
Financial Activities	8.59	8.75	8.73	8.84	9.16	9.21	9.23	9.26
% Ch	1.7	1.9	-0.3	1.3	3.5	0.6	0.2	0.3
Professional and Business Services	20.95	21.28	20.25	21.08	23.26	24.65	25.73	26.48
% Ch	2.2	1.6	-4.8	4.1	10.3	6.0	4.4	2.9
Education and Health Services	23.64	24.16	23.23	23.47	24.00	24.41	24.63	24.72
% Ch	1.9	2.2	-3.8	1.0	2.3	1.7	0.9	0.4
Leisure and Hospitality	16.30	16.59	13.37	14.21	14.71	15.36	15.76	15.59
% Ch	1.5	1.8	-19.4	6.3	3.5	4.5	2.6	-1.1
Other Services	5.83	5.89	5.40	5.59	6.05	6.24	6.29	6.37
% Ch	1.1	1.0	-8.4	3.6	8.3	3.2	0.7	1.3
Federal Government	2.80	2.83	2.93	2.87	2.87	2.87	2.87	2.87
% Ch	-0.2	1.1	3.5	-2.2	0.0	0.0	0.0	0.0
State and Local Government	19.65	19.78	18.98	18.94	19.53	19.83	20.03	20.17
% Ch	0.5	0.7	-4.0	-0.2	3.1	1.6	1.0	0.7

Table A2.2

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2021 to 2025

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Nonfarm Payroll Employment	151.87	133.67	140.86	142.62	143.02	145.01	146.56	147.87
% Ch, Annual Rate	0.3	-40.0	23.3	5.1	1.1	5.7	4.3	3.6
Manufacturing	12.77	11.69	12.08	12.19	12.26	12.35	12.41	12.42
% Ch, Annual Rate	-0.9	-29.8	13.9	4.0	2.1	3.0	2.0	0.3
Durable Manufacturing	7.99	7.25	7.51	7.58	7.62	7.70	7.76	7.78
% Ch, Annual Rate	-0.9	-32.4	15.7	3.4	2.2	4.4	3.0	1.3
Wood Products	0.41	0.38	0.39	0.40	0.40	0.41	0.43	0.44
% Ch, Annual Rate	-0.2	-24.8	8.0	10.5	3.3	12.5	16.1	8.2
Primary and Fabricated Metals	1.84	1.71	1.71	1.73	1.73	1.75	1.77	1.78
% Ch, Annual Rate	-3.3	-25.9	1.3	4.1	0.4	3.9	4.8	2.5
Computer and Electronic Products	1.08	1.07	1.07	1.07	1.08	1.09	1.11	1.11
% Ch, Annual Rate	0.2	-5.0	0.4	1.1	2.4	5.6	4.6	0.5
Machinery and Electrical Equipment	1.51	1.41	1.42	1.43	1.43	1.45	1.45	1.48
% Ch, Annual Rate	-3.2	-23.8	2.3	3.2	-0.6	5.8	0.3	10.6
Transportation Equipment	1.73	1.42	1.59	1.59	1.61	1.62	1.62	1.58
% Ch, Annual Rate	2.3	-54.4	57.8	0.4	5.3	3.2	-0.9	-8.6
Other Durables	1.42	1.26	1.33	1.35	1.36	1.37	1.38	1.38
% Ch, Annual Rate	0.2	-38.6	26.1	6.0	3.1	1.8	3.2	0.7
Nondurable Manufacturing	4.78	4.45	4.56	4.62	4.64	4.65	4.65	4.64
% Ch, Annual Rate	-1.0	-25.2	11.0	4.9	2.1	0.8	0.4	-1.2
Food Manufacturing	1.66	1.57	1.61	1.63	1.64	1.63	1.61	1.59
% Ch, Annual Rate	-1.0	-18.5	9.4	4.6	2.5	-1.5	-4.9	-6.3
Paper and Paper Products	0.36	0.35	0.35	0.36	0.36	0.35	0.35	0.35
% Ch, Annual Rate	-1.5	-10.9	1.3	1.3	-0.2	-3.1	2.8	0.0
Other Nondurables	2.76	2.52	2.60	2.63	2.65	2.67	2.69	2.70
% Ch, Annual Rate	-0.9	-30.8	13.5	5.6	2.1	2.7	3.3	1.8
Natural Resources and Mining	0.68	0.61	0.59	0.60	0.60	0.62	0.63	0.64
% Ch, Annual Rate	-12.1	-38.2	-9.7	3.2	0.2	13.8	10.8	5.5
Construction	7.61	6.90	7.23	7.36	7.37	7.39	7.41	7.44
% Ch, Annual Rate	3.1	-32.2	20.0	7.7	0.4	1.1	1.5	1.6
Trade, Transportation, and Utilities	27.82	25.13	26.47	26.94	27.07	27.53	27.72	27.75
% Ch, Annual Rate	0.4	-33.4	23.2	7.2	1.9	7.0	2.7	0.4
Wholesale Trade	5.89	5.52	5.55	5.60	5.62	5.72	5.82	5.90
% Ch, Annual Rate	-0.3	-23.1	2.7	3.6	1.6	7.2	6.7	5.7
Retail Trade	15.57	13.79	14.92	15.14	15.25	15.52	15.60	15.46
% Ch, Annual Rate	-0.9	-38.3	36.9	6.0	3.0	7.1	2.2	-3.6
Trans., Warehousing, and Utilities	6.36	5.82	6.00	6.20	6.19	6.29	6.30	6.39
% Ch, Annual Rate	4.5	-30.2	13.2	13.8	-0.3	6.6	0.7	6.0
Information	2.91	2.61	2.62	2.65	2.66	2.71	2.76	2.79
% Ch, Annual Rate	2.9	-35.1	2.0	4.7	1.4	7.7	7.0	4.3
Publishing Industries	0.79	0.76	0.75	0.76	0.76	0.75	0.72	0.74
% Ch, Annual Rate	4.9	-13.7	-4.1	4.5	2.0	-6.4	-12.3	9.0
Other Information	2.12	1.85	1.87	1.90	1.90	1.96	2.03	2.05
% Ch, Annual Rate	2.2	-41.9	4.6	4.8	1.2	13.9	15.1	2.7
Financial Activities	8.86	8.61	8.68	8.76	8.78	8.87	8.87	8.86
% Ch, Annual Rate	1.7	-10.6	3.0	3.8	0.8	4.2	0.3	-0.6
Professional and Business Services	21.41	19.30	19.90	20.41	20.61	20.84	21.15	21.71
% Ch, Annual Rate	0.2	-34.0	12.9	10.8	3.9	4.6	6.1	11.0
Education and Health Services	24.48	22.17	23.04	23.25	23.28	23.45	23.56	23.59
% Ch, Annual Rate	1.4	-32.7	16.7	3.8	0.4	2.9	2.0	0.4
Leisure and Hospitality	16.64	10.33	13.05	13.46	13.40	14.01	14.58	14.84
% Ch, Annual Rate	-3.2	-85.1	154.4	13.3	-2.0	19.7	17.1	7.5
Other Services	5.90	4.82	5.38	5.48	5.49	5.57	5.57	5.73
% Ch, Annual Rate	-0.7	-55.6	55.6	7.5	0.7	5.7	0.2	11.9
Federal Government	2.86	2.88	3.06	2.92	2.87	2.87	2.87	2.87
% Ch, Annual Rate	3.3	2.0	27.0	-16.8	-6.9	-0.1	0.0	0.0
State and Local Government	19.93	18.62	18.77	18.59	18.65	18.82	19.03	19.24
% Ch, Annual Rate	1.3	-23.9	3.3	-3.8	1.3	3.7	4.5	4.4

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2021 to 2025

	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4
Nonfarm Payroll Employment	149.09	150.24	151.21	152.03	152.65	153.21	153.66	154.05
% Ch, Annual Rate	3.3	3.1	2.6	2.2	1.7	1.5	1.2	1.0
Manufacturing	12.46	12.55	12.53	12.52	12.57	12.56	12.56	12.54
% Ch, Annual Rate	1.3	2.8	-0.5	-0.4	1.5	-0.1	0.0	-0.7
Durable Manufacturing	7.81	7.88	7.84	7.82	7.87	7.87	7.89	7.88
% Ch, Annual Rate	1.6	3.6	-1.9	-1.0	2.1	0.4	0.7	-0.4
Wood Products	0.45	0.45	0.44	0.43	0.42	0.42	0.41	0.41
% Ch, Annual Rate	6.1	4.5	-8.9	-9.0	-4.5	-6.0	-3.9	-2.5
Primary and Fabricated Metals	1.80	1.84	1.83	1.83	1.85	1.86	1.88	1.88
% Ch, Annual Rate	4.8	7.5	-0.7	0.3	4.3	2.4	2.4	0.4
Computer and Electronic Products	1.12	1.12	1.12	1.12	1.12	1.12	1.12	1.12
% Ch, Annual Rate	3.3	1.8	-0.1	0.1	0.4	0.0	0.0	0.1
Machinery and Electrical Equipment	1.50	1.54	1.53	1.52	1.52	1.52	1.51	1.51
% Ch, Annual Rate	5.8	8.9	-2.0	-1.8	-0.1	-1.6	-0.4	-1.2
Transportation Equipment	1.56	1.54	1.54	1.55	1.57	1.58	1.59	1.58
% Ch, Annual Rate	-6.2	-4.4	-0.2	1.5	6.2	2.4	1.6	-0.4
Other Durables	1.38	1.40	1.38	1.37	1.37	1.37	1.37	1.37
% Ch, Annual Rate	-0.3	3.6	-4.3	-2.9	0.7	-0.2	0.4	-0.4
Nondurable Manufacturing	4.65	4.67	4.69	4.70	4.70	4.69	4.68	4.66
% Ch, Annual Rate	0.8	1.5	1.8	0.6	0.5	-0.8	-1.1	-1.3
Food Manufacturing	1.58	1.59	1.61	1.63	1.64	1.65	1.65	1.65
% Ch, Annual Rate	-0.6	1.2	6.6	3.8	3.6	0.7	0.2	0.1
Paper and Paper Products	0.36	0.36	0.37	0.37	0.37	0.37	0.37	0.37
% Ch, Annual Rate	3.1	7.5	4.1	1.7	0.6	-0.4	-0.3	-0.3
Other Nondurables	2.71	2.72	2.71	2.70	2.69	2.68	2.66	2.65
% Ch, Annual Rate	1.4	0.9	-1.2	-1.4	-1.4	-1.8	-2.0	-2.3
Natural Resources and Mining	0.64	0.64	0.65	0.65	0.65	0.65	0.65	0.66
% Ch, Annual Rate	2.3	0.3	2.0	0.3	1.8	0.9	0.8	1.4
Construction	7.44	7.47	7.47	7.48	7.47	7.47	7.46	7.46
% Ch, Annual Rate	-0.1	1.3	0.2	0.7	-0.6	-0.2	-0.3	0.1
Trade, Transportation, and Utilities	27.71	27.51	27.57	27.19	27.03	27.27	27.07	26.92
% Ch, Annual Rate	-0.5	-2.8	0.8	-5.4	-2.4	3.7	-2.9	-2.2
Wholesale Trade	5.96	6.02	6.23	6.28	6.35	6.38	6.41	6.44
% Ch, Annual Rate	4.2	4.0	15.0	3.5	4.6	1.7	1.6	1.8
Retail Trade	15.28	14.97	14.64	14.19	13.90	14.12	13.89	13.71
% Ch, Annual Rate	-4.5	-7.9	-8.4	-11.9	-7.8	6.5	-6.4	-5.2
Trans., Warehousing, and Utilities	6.47	6.53	6.69	6.72	6.77	6.77	6.77	6.78
% Ch, Annual Rate	5.2	3.3	10.7	1.4	3.1	-0.2	0.2	0.4
Information	2.90	2.91	2.97	2.99	3.04	3.05	3.06	3.08
% Ch, Annual Rate	17.3	1.5	8.9	2.4	7.0	1.1	1.0	3.1
Publishing Industries	0.76	0.77	0.78	0.77	0.77	0.77	0.76	0.76
% Ch, Annual Rate	11.5	4.5	4.6	-2.0	-0.5	-3.6	-2.6	-2.2
Other Information	2.14	2.14	2.20	2.22	2.27	2.29	2.30	2.33
% Ch, Annual Rate	19.5	0.4	10.5	3.9	9.8	2.7	2.2	4.9
Financial Activities	9.00	9.13	9.26	9.24	9.26	9.21	9.19	9.19
% Ch, Annual Rate	6.3	6.2	5.7	-0.9	1.1	-2.4	-1.0	0.1
Professional and Business Services	22.61	23.12	23.42	23.88	24.32	24.53	24.75	25.00
% Ch, Annual Rate	17.7	9.3	5.2	8.1	7.7	3.4	3.6	4.1
Education and Health Services	23.53	24.10	24.25	24.14	24.33	24.40	24.44	24.49
% Ch, Annual Rate	-1.0	10.2	2.4	-1.7	3.1	1.3	0.6	0.8
Leisure and Hospitality	14.68	14.45	14.50	15.21	15.12	15.14	15.51	15.69
% Ch, Annual Rate	-4.4	-6.2	1.5	21.1	-2.3	0.5	10.0	4.7
Other Services	5.87	6.00	6.14	6.19	6.25	6.24	6.24	6.24
% Ch, Annual Rate	10.6	8.8	9.8	3.1	4.0	-0.2	-0.3	0.1
Federal Government	2.87	2.87	2.87	2.87	2.87	2.87	2.87	2.87
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and Local Government	19.37	19.49	19.59	19.67	19.75	19.81	19.87	19.92
% Ch, Annual Rate	2.8	2.3	2.1	1.8	1.5	1.3	1.2	1.0

Table A2.2 (continued)

U.S. Nonagricultural Employment by Industry (Millions)

Forecast 2021 to 2025

	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4
Nonfarm Payroll Employment	154.46	154.84	155.16	155.41	155.59	155.75	155.89	155.99
% Ch, Annual Rate	1.1	1.0	0.8	0.6	0.5	0.4	0.4	0.3
Manufacturing	12.52	12.48	12.45	12.41	12.35	12.31	12.26	12.24
% Ch, Annual Rate	-0.8	-1.1	-1.2	-1.2	-1.7	-1.4	-1.4	-0.6
Durable Manufacturing	7.86	7.84	7.81	7.78	7.74	7.71	7.67	7.66
% Ch, Annual Rate	-0.8	-1.3	-1.4	-1.5	-2.1	-1.7	-1.7	-0.6
Wood Products	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41
% Ch, Annual Rate	-1.3	-0.6	-0.9	-0.3	-0.4	0.7	-0.6	-1.9
Primary and Fabricated Metals	1.88	1.87	1.86	1.86	1.85	1.84	1.83	1.83
% Ch, Annual Rate	-0.4	-1.1	-1.4	-1.4	-2.4	-1.9	-1.7	-0.6
Computer and Electronic Products	1.12	1.12	1.13	1.13	1.13	1.13	1.13	1.13
% Ch, Annual Rate	0.4	0.6	0.9	0.9	0.5	0.2	-0.1	-0.2
Machinery and Electrical Equipment	1.50	1.50	1.49	1.48	1.48	1.47	1.47	1.47
% Ch, Annual Rate	-1.5	-1.9	-1.9	-1.8	-2.1	-1.4	-0.9	0.5
Transportation Equipment	1.58	1.57	1.57	1.56	1.54	1.53	1.52	1.51
% Ch, Annual Rate	-1.0	-1.7	-1.8	-2.4	-3.5	-3.4	-3.5	-2.4
Other Durables	1.37	1.36	1.35	1.34	1.34	1.33	1.32	1.32
% Ch, Annual Rate	-1.2	-2.0	-2.5	-2.3	-2.8	-2.3	-2.4	0.0
Nondurable Manufacturing	4.65	4.64	4.64	4.63	4.61	4.60	4.59	4.58
% Ch, Annual Rate	-0.9	-0.8	-0.7	-0.9	-1.1	-0.9	-0.9	-0.7
Food Manufacturing	1.65	1.66	1.66	1.67	1.67	1.67	1.68	1.68
% Ch, Annual Rate	0.8	1.0	1.3	1.2	0.7	0.8	0.9	1.1
Paper and Paper Products	0.37	0.37	0.37	0.37	0.37	0.37	0.36	0.36
% Ch, Annual Rate	0.1	-0.2	-0.4	-0.9	-1.5	-1.3	-1.2	-0.8
Other Nondurables	2.63	2.62	2.61	2.59	2.58	2.56	2.55	2.54
% Ch, Annual Rate	-2.0	-2.0	-2.1	-2.2	-2.2	-2.0	-2.0	-1.8
Natural Resources and Mining	0.65	0.66	0.66	0.66	0.66	0.66	0.66	0.67
% Ch, Annual Rate	-0.9	1.1	1.1	1.2	1.0	0.5	1.2	0.7
Construction	7.46	7.46	7.47	7.48	7.50	7.52	7.54	7.55
% Ch, Annual Rate	0.0	0.0	0.3	0.7	0.8	1.0	1.0	0.8
Trade, Transportation, and Utilities	26.80	26.66	26.68	26.69	26.70	26.70	26.73	26.73
% Ch, Annual Rate	-1.7	-2.1	0.2	0.2	0.1	0.0	0.5	-0.1
Wholesale Trade	6.48	6.52	6.55	6.59	6.62	6.65	6.67	6.68
% Ch, Annual Rate	2.6	2.8	2.0	2.0	2.1	1.7	1.4	0.7
Retail Trade	13.52	13.31	13.28	13.24	13.18	13.12	13.11	13.07
% Ch, Annual Rate	-5.2	-6.1	-1.0	-1.1	-2.0	-1.8	-0.4	-1.1
Trans., Warehousing, and Utilities	6.80	6.83	6.84	6.86	6.90	6.93	6.96	6.98
% Ch, Annual Rate	1.5	1.6	1.0	0.9	2.3	1.9	1.6	1.0
Information	3.11	3.13	3.14	3.14	3.14	3.15	3.16	3.16
% Ch, Annual Rate	3.9	2.7	1.0	-0.5	0.4	1.8	0.8	0.3
Publishing Industries	0.75	0.75	0.75	0.75	0.75	0.74	0.74	0.73
% Ch, Annual Rate	-1.0	-0.7	-1.3	-1.3	-1.1	-1.4	-2.6	-2.9
Other Information	2.36	2.38	2.39	2.39	2.39	2.41	2.42	2.43
% Ch, Annual Rate	5.5	3.8	1.7	-0.2	0.8	2.9	1.9	1.3
Financial Activities	9.20	9.23	9.24	9.25	9.26	9.27	9.26	9.24
% Ch, Annual Rate	0.6	1.1	0.6	0.5	0.3	0.2	-0.3	-0.9
Professional and Business Services	25.32	25.64	25.87	26.09	26.29	26.44	26.56	26.61
% Ch, Annual Rate	5.2	5.2	3.7	3.3	3.2	2.3	1.8	0.8
Education and Health Services	24.56	24.62	24.66	24.68	24.71	24.72	24.73	24.74
% Ch, Annual Rate	1.2	1.0	0.5	0.5	0.4	0.3	0.1	0.1
Leisure and Hospitality	15.74	15.80	15.78	15.74	15.65	15.60	15.54	15.56
% Ch, Annual Rate	1.4	1.5	-0.5	-1.0	-2.1	-1.5	-1.6	0.7
Other Services	6.26	6.28	6.30	6.31	6.34	6.36	6.39	6.40
% Ch, Annual Rate	1.2	1.6	1.0	0.9	1.5	1.5	1.6	1.1
Federal Government	2.87	2.87	2.87	2.87	2.87	2.87	2.87	2.87
% Ch, Annual Rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and Local Government	19.96	20.01	20.05	20.09	20.12	20.16	20.19	20.22
% Ch, Annual Rate	0.9	0.9	0.8	0.8	0.7	0.7	0.7	0.6

Table A2.3

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2021 to 2025

	2018	2019	2020	2021	2022	2023	2024	2025
Nonfarm Payroll Employment	3,401.1	3,468.8	3,286.5	3,340.8	3,463.2	3,543.1	3,598.4	3,643.8
% Ch	2.4	2.0	-5.3	1.7	3.7	2.3	1.6	1.3
Manufacturing	287.7	294.0	271.9	259.6	259.7	261.3	262.2	262.1
% Ch	1.2	2.2	-7.5	-4.5	0.0	0.6	0.3	0.0
Durable Manufacturing	202.2	206.9	189.8	176.5	175.7	176.7	178.0	178.3
% Ch	0.9	2.4	-8.3	-7.0	-0.4	0.5	0.8	0.2
Wood Products	13.0	12.9	12.5	13.3	13.5	12.6	12.1	11.8
% Ch	0.9	-0.5	-3.1	6.3	1.7	-6.9	-4.0	-2.7
Primary and Fabricated Metals	26.1	26.9	24.3	23.3	24.1	24.7	24.7	24.3
% Ch	4.3	2.9	-9.5	-4.5	3.7	2.3	0.1	-1.7
Computer and Electronic Products	19.8	19.9	19.1	19.7	20.6	20.9	21.3	21.8
% Ch	0.9	0.2	-3.8	3.1	4.8	1.5	1.9	2.0
Machinery and Electrical Equipment	21.3	21.2	19.3	20.0	22.0	22.4	22.6	22.8
% Ch	3.0	-0.8	-8.7	3.3	10.2	2.0	0.7	0.7
Aerospace	83.9	88.5	79.9	65.2	60.6	61.3	62.6	63.3
% Ch	-0.3	5.5	-9.7	-18.4	-7.1	1.1	2.1	1.0
Other Transportation Equip.	9.9	9.7	9.0	8.6	8.4	8.2	8.0	7.8
% Ch	-3.0	-1.8	-7.5	-3.9	-2.5	-2.8	-2.5	-2.4
Other Durables	28.1	27.8	25.6	26.5	26.5	26.5	26.7	26.7
% Ch	1.5	-0.8	-8.0	3.4	-0.1	0.3	0.5	0.1
Nondurable Manufacturing	85.6	87.1	82.1	83.1	83.9	84.7	84.2	83.8
% Ch	2.0	1.8	-5.7	1.2	1.0	0.9	-0.6	-0.5
Food Manufacturing	39.1	39.4	37.6	37.7	37.0	37.6	37.4	37.4
% Ch	2.8	0.8	-4.6	0.2	-1.9	1.6	-0.3	0.0
Paper and Paper Products	7.7	7.8	7.5	7.5	7.7	7.7	7.6	7.5
% Ch	-1.2	1.5	-3.0	0.0	2.3	0.5	-1.2	-2.2
Other Nondurables	38.9	39.9	37.0	37.9	39.2	39.4	39.1	38.9
% Ch	1.9	2.8	-7.4	2.4	3.5	0.3	-0.7	-0.5
Natural Resources and Mining	6.3	5.9	5.5	5.5	5.7	5.6	5.6	5.7
% Ch	1.1	-6.3	-6.1	-1.1	4.6	-1.9	-0.2	1.2
Construction	213.1	219.5	213.6	218.7	211.4	207.1	207.6	209.8
% Ch	6.7	3.0	-2.7	2.4	-3.3	-2.0	0.2	1.1
Trade, Transportation, and Utilities	636.0	643.2	628.9	655.4	658.9	654.7	651.9	656.7
% Ch	1.8	1.1	-2.2	4.2	0.5	-0.6	-0.4	0.7
Wholesale Trade	135.7	136.3	130.4	131.0	138.5	145.0	149.4	153.1
% Ch	1.8	0.5	-4.4	0.4	5.7	4.7	3.0	2.5
Retail Trade	385.8	390.5	386.4	411.8	401.2	386.5	378.1	376.9
% Ch	1.9	1.2	-1.0	6.6	-2.6	-3.7	-2.2	-0.3
Electronic Shopping and Mail-Order	54.8	63.5	75.9	87.7	90.3	92.6	94.7	96.7
% Ch	10.1	15.9	19.6	15.5	3.0	2.5	2.3	2.2
Other Retail Trade	331.0	327.0	310.5	324.1	310.9	293.9	283.4	280.2
% Ch	0.6	-1.2	-5.0	4.4	-4.1	-5.5	-3.6	-1.1
Trans., Warehousing, and Utilities	114.5	116.4	112.1	112.6	119.2	123.1	124.4	126.6
% Ch	1.8	1.6	-3.7	0.5	5.9	3.3	1.1	1.8
Information	134.2	144.5	148.5	151.7	155.6	159.7	165.2	169.3
% Ch	6.3	7.7	2.8	2.2	2.5	2.6	3.4	2.5
Software Publishers	65.3	70.4	75.4	76.0	78.1	79.4	80.6	81.7
% Ch	6.4	7.7	7.2	0.7	2.8	1.7	1.5	1.5
Other Publishing Industries	5.1	4.8	4.1	3.6	3.7	3.4	3.1	2.7
% Ch	-6.8	-6.2	-14.1	-12.3	3.0	-8.3	-11.2	-12.2
Other Information	63.7	69.3	69.0	72.1	73.7	76.9	81.6	84.9
% Ch	7.4	8.7	-0.5	4.6	2.3	4.2	6.2	4.0
Financial Activities	157.7	160.4	157.9	158.2	167.2	168.9	169.1	169.5
% Ch	2.4	1.7	-1.6	0.2	5.7	1.0	0.1	0.2
Professional and Business Services	424.3	434.7	423.8	445.2	492.8	524.6	547.4	565.2
% Ch	2.6	2.4	-2.5	5.0	10.7	6.4	4.4	3.2
Education and Health Services	490.3	502.4	488.6	496.2	497.6	506.2	514.7	521.2
% Ch	3.1	2.5	-2.7	1.6	0.3	1.7	1.7	1.3
Leisure and Hospitality	341.9	347.4	265.4	269.1	301.1	322.8	331.5	330.9
% Ch	3.1	1.6	-23.6	1.4	11.9	7.2	2.7	-0.2
Other Services	122.4	129.3	118.7	120.7	132.5	138.7	140.9	143.4
% Ch	2.2	5.7	-8.3	1.7	9.9	4.6	1.6	1.8
Federal Government	74.8	75.8	78.1	75.2	75.5	75.9	76.2	76.6
% Ch	0.0	1.3	3.0	-3.6	0.4	0.4	0.5	0.5
State and Local Government	512.5	511.8	485.6	485.3	505.1	517.5	526.1	533.3
% Ch	0.3	-0.1	-5.1	-0.1	4.1	2.5	1.7	1.4

Table A2.4

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2021 to 2025

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Nonfarm Payroll Employment	3,507.5	3,129.2	3,240.3	3,268.9	3,281.1	3,326.9	3,363.6	3,391.5
% Ch, Annual Rate	1.5	-36.6	15.0	3.6	1.5	5.7	4.5	3.4
Manufacturing	292.3	269.7	264.5	261.1	262.2	260.8	258.9	256.5
% Ch, Annual Rate	-1.2	-27.6	-7.4	-5.1	1.6	-2.1	-2.8	-3.6
Durable Manufacturing	205.0	190.7	184.0	179.5	179.3	177.6	175.6	173.5
% Ch, Annual Rate	-2.6	-25.1	-13.4	-9.3	-0.5	-3.6	-4.4	-4.6
Wood Products	12.8	12.0	12.4	12.9	12.9	13.1	13.5	13.7
% Ch, Annual Rate	-3.0	-23.6	13.8	17.8	0.0	8.2	11.2	4.6
Primary and Fabricated Metals	26.7	24.5	23.4	22.8	22.9	23.1	23.4	23.5
% Ch, Annual Rate	-5.8	-28.7	-16.8	-9.0	1.7	3.6	4.7	2.2
Computer and Electronic Products	19.4	19.0	18.7	19.3	19.1	19.6	20.0	20.1
% Ch, Annual Rate	-3.6	-9.1	-5.4	12.1	-3.7	10.7	9.1	2.0
Machinery and Electrical Equipment	20.1	19.2	18.8	19.3	19.3	19.8	19.9	20.8
% Ch, Annual Rate	-13.5	-17.6	-7.9	11.0	0.5	11.1	2.6	19.1
Aerospace	88.9	83.1	76.6	71.1	69.9	66.8	63.6	60.4
% Ch, Annual Rate	-0.6	-23.3	-28.0	-25.7	-6.5	-16.5	-17.9	-18.8
Other Transportation Equip.	9.7	8.8	8.8	8.6	8.7	8.6	8.6	8.5
% Ch, Annual Rate	8.0	-34.5	0.2	-6.5	5.1	-4.3	-1.5	-3.6
Other Durables	27.4	24.2	25.4	25.5	26.4	26.5	26.6	26.5
% Ch, Annual Rate	0.2	-39.1	21.0	2.5	14.9	0.8	1.2	-0.7
Nondurable Manufacturing	87.3	79.0	80.6	81.6	82.9	83.2	83.3	83.0
% Ch, Annual Rate	2.4	-33.2	8.3	5.3	6.5	1.4	0.6	-1.5
Food Manufacturing	39.6	36.7	37.0	37.1	38.3	38.1	37.5	36.8
% Ch, Annual Rate	1.5	-26.1	3.9	0.4	13.9	-2.5	-5.8	-7.3
Paper and Paper Products	7.8	7.5	7.2	7.6	7.6	7.5	7.5	7.5
% Ch, Annual Rate	1.2	-15.7	-14.1	20.1	0.9	-4.4	2.1	-1.0
Other Nondurables	39.9	34.8	36.3	37.0	37.0	37.6	38.3	38.7
% Ch, Annual Rate	3.4	-42.5	18.8	7.5	0.5	6.7	7.2	4.4
Natural Resources and Mining	5.7	5.4	5.5	5.5	5.5	5.4	5.3	5.6
% Ch, Annual Rate	-1.6	-16.4	3.9	3.1	-3.7	-3.8	-5.4	24.1
Construction	224.0	199.1	212.6	218.9	221.7	219.3	217.8	216.0
% Ch, Annual Rate	4.2	-37.5	30.0	12.3	5.4	-4.3	-2.9	-3.2
Trade, Transportation, and Utilities	651.0	596.5	627.3	640.8	644.4	655.0	660.4	661.7
% Ch, Annual Rate	2.0	-29.5	22.3	8.9	2.3	6.7	3.3	0.8
Wholesale Trade	136.8	128.1	127.7	129.0	128.3	130.1	131.9	133.5
% Ch, Annual Rate	1.0	-23.0	-1.2	4.0	-2.0	5.6	5.6	5.1
Retail Trade	396.6	359.5	389.7	399.9	405.9	412.5	415.3	413.3
% Ch, Annual Rate	3.0	-32.5	38.1	10.8	6.2	6.7	2.8	-1.9
Electronic Shopping and Mail-Order	71.2	73.6	77.2	81.7	86.6	87.3	88.0	88.7
% Ch	22.3	14.1	21.2	25.6	26.0	3.5	3.3	3.1
Other Retail Trade	325.4	285.9	312.5	318.1	319.3	325.2	327.3	324.6
% Ch	-0.7	-40.4	42.7	7.4	1.5	7.5	2.6	-3.3
Trans., Warehousing, and Utilities	117.6	108.9	109.9	111.9	110.1	112.4	113.1	114.9
% Ch, Annual Rate	-0.1	-26.7	3.8	7.6	-6.2	8.4	2.7	6.2
Information	149.8	147.8	147.4	149.2	150.6	151.6	152.4	152.3
% Ch, Annual Rate	6.1	-5.3	-1.0	4.9	4.0	2.6	2.2	-0.2
Software Publishers	74.6	76.0	75.6	75.5	75.9	75.9	75.7	76.4
% Ch, Annual Rate	11.3	7.5	-2.0	-0.4	1.9	0.3	-1.2	4.0
Other Publishing Industries	4.6	4.1	3.9	4.0	3.9	3.7	3.4	3.5
% Ch, Annual Rate	-8.3	-38.4	-13.9	5.2	-3.1	-20.3	-33.8	18.0
Other Information	70.6	67.7	67.9	69.7	70.8	71.9	73.4	72.4
% Ch, Annual Rate	2.0	-15.2	0.9	10.9	6.8	6.5	8.2	-5.2
Financial Activities	162.9	155.8	156.3	156.4	156.0	158.3	159.1	159.5
% Ch, Annual Rate	2.7	-16.1	1.3	0.1	-1.1	6.2	1.9	0.9
Professional and Business Services	442.6	411.2	415.2	426.4	432.0	440.0	448.3	460.3
% Ch, Annual Rate	2.2	-25.5	3.9	11.2	5.4	7.6	7.8	11.2
Education and Health Services	507.8	468.1	486.8	491.6	494.6	497.0	497.4	495.8
% Ch, Annual Rate	0.6	-27.8	17.0	4.1	2.4	1.9	0.3	-1.3
Leisure and Hospitality	347.1	216.9	246.6	251.1	246.1	262.9	278.6	288.8
% Ch, Annual Rate	-2.7	-84.7	67.3	7.4	-7.7	30.3	26.1	15.5
Other Services	132.5	109.4	115.1	117.6	116.3	119.5	121.9	125.0
% Ch, Annual Rate	2.2	-53.5	22.7	8.9	-4.5	11.5	8.2	10.8
Federal Government	77.2	77.6	81.1	76.4	75.2	75.2	75.3	75.4
% Ch, Annual Rate	6.5	1.8	19.2	-21.1	-6.4	0.3	0.4	0.4
State and Local Government	514.8	471.8	481.8	474.0	476.6	481.9	488.2	494.6
% Ch, Annual Rate	1.7	-29.5	8.8	-6.3	2.2	4.5	5.3	5.3

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2021 to 2025

	2022:1	2022:2	2022:3	2022:4	2023:1	2023:2	2023:3	2023:4
Nonfarm Payroll Employment	3,423.2	3,451.7	3,477.6	3,500.2	3,521.5	3,537.0	3,549.0	3,564.7
% Ch, Annual Rate	3.8	3.4	3.0	2.6	2.5	1.8	1.4	1.8
Manufacturing	258.3	260.2	260.1	260.0	261.0	261.1	261.5	261.7
% Ch, Annual Rate	2.7	3.1	-0.1	-0.3	1.5	0.3	0.5	0.3
Durable Manufacturing	175.1	176.6	175.9	175.4	176.1	176.3	176.9	177.3
% Ch, Annual Rate	3.5	3.5	-1.5	-1.1	1.6	0.6	1.2	1.0
Wood Products	13.8	13.8	13.5	13.1	12.9	12.7	12.5	12.3
% Ch, Annual Rate	2.9	1.6	-9.8	-9.9	-6.1	-7.4	-5.6	-4.4
Primary and Fabricated Metals	23.8	24.3	24.2	24.2	24.5	24.6	24.8	24.8
% Ch, Annual Rate	4.7	7.8	-1.1	0.2	4.5	2.5	2.5	0.9
Computer and Electronic Products	20.4	20.6	20.7	20.8	20.9	20.9	21.0	21.0
% Ch, Annual Rate	6.9	4.2	1.0	1.2	1.9	1.1	1.2	1.3
Machinery and Electrical Equipment	21.4	22.2	22.2	22.2	22.3	22.4	22.5	22.6
% Ch, Annual Rate	11.3	16.0	-0.1	0.2	2.5	0.4	2.2	1.0
Aerospace	60.7	60.7	60.6	60.4	60.7	61.1	61.5	61.8
% Ch, Annual Rate	2.2	-0.2	-0.9	-1.1	2.3	2.4	2.5	2.4
Other Transportation Equip.	8.5	8.4	8.4	8.4	8.3	8.2	8.1	8.1
% Ch, Annual Rate	-2.2	-2.9	-1.2	-0.9	-1.3	-7.1	-4.0	-1.6
Other Durables	26.5	26.6	26.4	26.4	26.5	26.5	26.6	26.6
% Ch, Annual Rate	-0.6	1.3	-1.7	-0.8	1.1	0.8	1.0	0.9
Nondurable Manufacturing	83.2	83.6	84.2	84.6	84.9	84.8	84.6	84.4
% Ch, Annual Rate	1.0	2.2	2.8	1.6	1.4	-0.3	-0.8	-1.0
Food Manufacturing	36.6	36.6	37.1	37.4	37.6	37.6	37.5	37.4
% Ch, Annual Rate	-1.7	0.1	5.6	2.8	2.6	-0.3	-0.9	-0.9
Paper and Paper Products	7.6	7.7	7.8	7.8	7.8	7.8	7.7	7.7
% Ch, Annual Rate	2.4	7.4	3.6	0.9	-0.3	-1.4	-1.3	-1.3
Other Nondurables	39.0	39.3	39.3	39.4	39.4	39.4	39.4	39.3
% Ch, Annual Rate	3.3	3.1	0.0	0.6	0.7	-0.1	-0.6	-1.0
Natural Resources and Mining	5.7	5.7	5.8	5.7	5.7	5.6	5.6	5.6
% Ch, Annual Rate	4.5	2.6	1.4	-5.8	-1.0	-3.0	-2.5	-0.9
Construction	213.4	212.3	210.4	209.6	208.3	207.1	205.7	207.4
% Ch, Annual Rate	-4.7	-2.1	-3.4	-1.6	-2.5	-2.3	-2.5	3.3
Trade, Transportation, and Utilities	661.9	659.0	660.5	654.1	652.1	658.2	655.0	653.4
% Ch, Annual Rate	0.1	-1.8	1.0	-3.8	-1.2	3.8	-1.9	-1.0
Wholesale Trade	134.8	136.2	140.7	142.2	144.0	144.5	145.3	146.4
% Ch, Annual Rate	3.9	4.2	13.8	4.4	5.1	1.3	2.3	3.2
Retail Trade	410.5	404.9	399.0	390.2	385.0	390.7	386.7	383.6
% Ch, Annual Rate	-2.7	-5.4	-5.7	-8.5	-5.2	6.0	-4.1	-3.1
Electronic Shopping and Mail-Order	89.4	90.0	90.6	91.2	91.7	92.3	92.8	93.4
% Ch	2.9	2.8	2.7	2.6	2.5	2.4	2.4	2.3
Other Retail Trade	321.2	314.9	308.4	299.0	293.3	298.4	293.8	290.2
% Ch	-4.2	-7.6	-8.0	-11.6	-7.5	7.1	-6.0	-4.8
Trans., Warehousing, and Utilities	116.6	117.8	120.9	121.7	123.1	123.1	123.1	123.3
% Ch, Annual Rate	6.1	4.4	10.7	2.8	4.6	-0.1	0.1	0.8
Information	155.7	154.9	156.1	155.6	158.2	159.1	160.0	161.6
% Ch, Annual Rate	9.1	-2.1	3.3	-1.3	6.6	2.4	2.3	3.9
Software Publishers	77.3	77.9	78.5	78.7	79.1	79.3	79.5	79.8
% Ch, Annual Rate	4.6	3.0	3.0	1.4	1.7	1.0	1.2	1.3
Other Publishing Industries	3.7	3.8	3.8	3.7	3.6	3.5	3.4	3.3
% Ch, Annual Rate	25.0	5.5	5.8	-10.7	-7.4	-15.2	-13.1	-12.7
Other Information	74.7	73.2	73.9	73.2	75.5	76.3	77.1	78.6
% Ch, Annual Rate	13.3	-7.4	3.5	-3.6	12.9	4.8	4.3	7.5
Financial Activities	162.8	166.3	169.6	169.9	170.2	168.9	168.2	168.4
% Ch, Annual Rate	8.8	8.8	8.1	0.8	0.7	-3.2	-1.6	0.5
Professional and Business Services	478.0	489.2	496.8	507.2	517.4	522.0	526.7	532.1
% Ch, Annual Rate	16.3	9.7	6.4	8.6	8.3	3.6	3.7	4.2
Education and Health Services	492.6	500.3	500.7	496.9	503.1	505.4	507.2	509.2
% Ch, Annual Rate	-2.5	6.4	0.3	-3.0	5.1	1.9	1.4	1.6
Leisure and Hospitality	291.9	293.8	300.6	318.2	318.2	318.9	325.4	328.8
% Ch, Annual Rate	4.3	2.7	9.5	25.6	0.0	1.0	8.4	4.3
Other Services	128.1	131.1	134.2	136.8	138.0	138.4	138.9	139.4
% Ch, Annual Rate	10.3	9.7	9.7	8.0	3.6	1.3	1.3	1.4
Federal Government	75.4	75.5	75.6	75.7	75.7	75.8	75.9	76.0
% Ch, Annual Rate	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.5
State and Local Government	499.3	503.4	507.1	510.6	513.7	516.5	518.9	521.1
% Ch, Annual Rate	3.9	3.3	3.0	2.7	2.5	2.2	1.9	1.7

Table A2.4 (continued)

Washington Nonagricultural Employment by Industry (Thousands)

Forecast 2021 to 2025

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Nonfarm Payroll Employment	3,579.3	3,592.2	3,605.1	3,617.0	3,628.0	3,638.8	3,649.3	3,658.9
% Ch, Annual Rate	1.6	1.5	1.4	1.3	1.2	1.2	1.2	1.1
Manufacturing	262.0	262.1	262.2	262.3	262.2	262.1	262.0	262.1
% Ch, Annual Rate	0.4	0.2	0.2	0.1	-0.2	-0.1	-0.1	0.2
Durable Manufacturing	177.7	177.9	178.1	178.3	178.2	178.3	178.3	178.4
% Ch, Annual Rate	0.8	0.5	0.4	0.4	-0.1	0.1	0.0	0.3
Wood Products	12.2	12.1	12.0	12.0	11.9	11.8	11.7	11.6
% Ch, Annual Rate	-3.4	-2.9	-3.2	-2.6	-2.7	-1.8	-2.9	-4.0
Primary and Fabricated Metals	24.8	24.7	24.7	24.6	24.4	24.3	24.2	24.2
% Ch, Annual Rate	-0.3	-1.1	-1.3	-1.4	-2.4	-1.9	-1.7	-0.5
Computer and Electronic Products	21.1	21.3	21.4	21.5	21.7	21.7	21.8	21.8
% Ch, Annual Rate	1.8	2.3	2.7	2.8	2.1	1.6	1.1	0.9
Machinery and Electrical Equipment	22.6	22.6	22.6	22.6	22.6	22.7	22.8	23.0
% Ch, Annual Rate	0.8	0.1	0.1	0.2	-0.1	1.0	1.7	3.7
Aerospace	62.2	62.5	62.8	63.0	63.1	63.2	63.3	63.4
% Ch, Annual Rate	2.2	2.0	1.8	1.4	1.0	0.7	0.4	0.4
Other Transportation Equip.	8.0	8.0	7.9	7.9	7.9	7.8	7.7	7.7
% Ch, Annual Rate	-1.8	-2.0	-2.4	-2.2	-2.4	-2.6	-2.7	-2.9
Other Durables	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7
% Ch, Annual Rate	0.7	0.1	-0.1	0.0	-0.1	0.2	0.2	0.5
Nondurable Manufacturing	84.3	84.2	84.2	84.1	83.9	83.8	83.7	83.7
% Ch, Annual Rate	-0.5	-0.4	-0.3	-0.5	-0.6	-0.5	-0.4	-0.1
Food Manufacturing	37.4	37.4	37.5	37.5	37.4	37.4	37.4	37.4
% Ch, Annual Rate	-0.2	0.0	0.4	0.2	-0.3	-0.2	-0.1	0.1
Paper and Paper Products	7.7	7.7	7.6	7.6	7.5	7.5	7.5	7.4
% Ch, Annual Rate	-0.9	-1.2	-1.5	-2.0	-2.7	-2.5	-2.3	-1.9
Other Nondurables	39.2	39.1	39.1	39.0	38.9	38.9	38.9	38.9
% Ch, Annual Rate	-0.7	-0.7	-0.7	-0.8	-0.6	-0.3	-0.3	0.0
Natural Resources and Mining	5.6	5.6	5.6	5.6	5.7	5.7	5.7	5.6
% Ch, Annual Rate	0.1	0.9	1.1	2.5	2.0	1.1	-0.5	-2.4
Construction	207.6	207.2	207.5	208.0	208.7	209.4	210.2	210.8
% Ch, Annual Rate	0.3	-0.7	0.5	1.0	1.4	1.4	1.5	1.2
Trade, Transportation, and Utilities	652.1	650.3	651.8	653.3	654.5	655.7	657.7	658.8
% Ch, Annual Rate	-0.7	-1.1	0.9	0.9	0.8	0.7	1.2	0.7
Wholesale Trade	147.7	149.0	149.9	150.9	151.9	152.8	153.6	154.2
% Ch, Annual Rate	3.5	3.5	2.6	2.6	2.8	2.4	2.0	1.5
Retail Trade	380.6	377.0	377.2	377.4	376.8	376.5	377.1	377.2
% Ch, Annual Rate	-3.1	-3.7	0.2	0.1	-0.5	-0.4	0.7	0.1
Electronic Shopping and Mail-Order	93.9	94.4	94.9	95.5	96.0	96.5	97.0	97.5
% Ch	2.3	2.2	2.2	2.2	2.2	2.1	2.1	2.1
Other Retail Trade	286.7	282.6	282.3	281.9	280.9	280.0	280.1	279.7
% Ch	-4.7	-5.6	-0.4	-0.6	-1.4	-1.2	0.2	-0.5
Trans., Warehousing, and Utilities	123.8	124.3	124.6	125.0	125.7	126.4	127.0	127.4
% Ch, Annual Rate	1.6	1.5	1.2	1.2	2.4	2.1	1.8	1.3
Information	163.4	164.9	166.0	166.6	167.5	168.8	169.9	170.9
% Ch, Annual Rate	4.6	3.8	2.6	1.5	2.2	3.3	2.6	2.3
Software Publishers	80.1	80.4	80.7	81.0	81.3	81.6	81.9	82.1
% Ch, Annual Rate	1.6	1.7	1.5	1.5	1.6	1.5	1.2	1.1
Other Publishing Industries	3.2	3.1	3.0	2.9	2.8	2.7	2.6	2.5
% Ch, Annual Rate	-9.7	-9.0	-11.0	-11.2	-10.9	-12.3	-16.3	-18.1
Other Information	80.1	81.4	82.2	82.6	83.3	84.5	85.4	86.3
% Ch, Annual Rate	8.4	6.5	4.1	1.9	3.2	5.8	4.7	4.1
Financial Activities	168.6	169.1	169.3	169.5	169.7	169.7	169.6	169.1
% Ch, Annual Rate	0.6	1.0	0.6	0.5	0.3	0.2	-0.4	-1.0
Professional and Business Services	538.7	545.3	550.5	555.3	560.1	563.9	567.3	569.6
% Ch, Annual Rate	5.0	5.0	3.9	3.6	3.5	2.7	2.4	1.6
Education and Health Services	511.7	513.9	515.7	517.4	519.0	520.5	521.9	523.4
% Ch, Annual Rate	1.9	1.8	1.4	1.3	1.3	1.2	1.1	1.1
Leisure and Hospitality	330.3	331.8	332.0	331.9	331.1	330.8	330.4	331.5
% Ch, Annual Rate	1.7	1.9	0.3	-0.1	-1.0	-0.4	-0.5	1.3
Other Services	140.0	140.6	141.2	141.8	142.4	143.1	143.7	144.4
% Ch, Annual Rate	1.7	1.8	1.7	1.7	1.8	1.8	1.9	1.8
Federal Government	76.1	76.2	76.3	76.4	76.5	76.5	76.6	76.7
% Ch, Annual Rate	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
State and Local Government	523.3	525.2	527.1	528.9	530.7	532.5	534.2	535.9
% Ch, Annual Rate	1.7	1.5	1.4	1.4	1.4	1.3	1.3	1.3

Table A3.1

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2018	2019	2020	2021	2022	2023	2024	2025
Personal Income	17,851.8	18,551.5	19,691.6	20,688.2	20,772.1	21,681.8	22,727.3	23,803.9
% Ch	5.3	3.9	6.1	5.1	0.4	4.4	4.8	4.7
Total Wage and Salary Disbursements	8,894.2	9,309.3	9,331.9	9,906.7	10,449.1	10,982.6	11,528.9	12,084.8
% Ch	5.0	4.7	0.2	6.2	5.5	5.1	5.0	4.8
Nonwage Personal Income	8,957.6	9,242.2	10,359.7	10,781.5	10,323.0	10,699.1	11,198.4	11,719.1
% Ch	5.7	3.2	12.1	4.1	-4.3	3.6	4.7	4.6
Supplements to Wages and Salaries	2,055.9	2,123.1	2,117.6	2,249.7	2,368.3	2,481.3	2,597.2	2,729.1
% Ch	5.4	3.3	-0.3	6.2	5.3	4.8	4.7	5.1
Proprietor's Income	1,585.9	1,657.7	1,694.6	1,766.0	1,826.8	1,948.5	2,073.5	2,184.3
% Ch	5.1	4.5	2.2	4.2	3.4	6.7	6.4	5.3
Farm	43.0	49.7	64.5	74.5	45.6	55.2	67.1	67.7
% Ch	...	...	...	...	...	...	...	...
Nonfarm	1,542.9	1,608.0	1,630.1	1,691.5	1,781.2	1,893.3	2,006.4	2,116.7
% Ch	5.1	4.2	1.4	3.8	5.3	6.3	6.0	5.5
Less: Contribution For Govt. Soc. Ins.	1,360.4	1,418.8	1,436.1	1,511.6	1,586.5	1,663.5	1,743.8	1,825.8
% Ch	4.8	4.3	1.2	5.3	5.0	4.9	4.8	4.7
Dividends/Int./Rent	3,705.9	3,755.0	3,714.2	3,744.2	3,906.6	4,071.5	4,230.3	4,368.7
% Ch	7.1	1.3	-1.1	0.8	4.3	4.2	3.9	3.3
Transfer Payments	2,970.3	3,125.2	4,269.4	4,533.2	3,807.8	3,861.3	4,041.2	4,262.8
% Ch	4.0	5.2	36.6	6.2	-16.0	1.4	4.7	5.5

Table A3.2

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Personal Income	18,951.0	20,457.3	19,853.5	19,504.4	20,597.8	21,861.3	20,178.3	20,115.3
% Ch, Annual Rate	4.1	35.8	-11.3	-6.8	24.4	26.9	-27.4	-1.2
Total Wage and Salary Disbursements	9,526.1	8,908.8	9,343.3	9,549.4	9,663.1	9,852.8	9,990.5	10,120.3
% Ch, Annual Rate	4.5	-23.5	21.0	9.1	4.8	8.1	5.7	5.3
Nonwage Personal Income	9,424.9	11,548.5	10,510.2	9,955.0	10,934.7	12,008.4	10,187.9	9,995.0
% Ch, Annual Rate	3.8	125.4	-31.4	-19.5	45.6	45.4	-48.2	-7.4
Supplements to Wages and Salaries	2,148.3	2,040.7	2,122.9	2,158.4	2,201.7	2,237.3	2,266.1	2,293.7
% Ch, Annual Rate	1.1	-18.6	17.1	6.9	8.3	6.6	5.2	5.0
Proprietor's Income	1,706.0	1,511.9	1,803.0	1,757.4	1,742.4	1,837.6	1,759.6	1,724.3
% Ch, Annual Rate	2.0	-38.3	102.2	-9.7	-3.4	23.7	-15.9	-7.8
Farm	56.4	38.9	62.8	100.0	88.0	88.2	67.4	54.2
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,649.6	1,473.0	1,740.2	1,657.4	1,654.4	1,749.4	1,692.1	1,670.1
% Ch, Annual Rate	2.6	-36.4	94.8	-17.7	-0.7	25.0	-12.5	-5.1
Less: Contribution For Govt. Soc. Ins.	1,451.5	1,388.4	1,441.6	1,462.9	1,481.1	1,506.0	1,522.0	1,537.4
% Ch, Annual Rate	5.3	-16.3	16.3	6.0	5.1	6.9	4.3	4.1
Dividends/Int./Rent	3,786.6	3,706.3	3,656.7	3,707.2	3,684.2	3,717.9	3,768.5	3,806.4
% Ch, Annual Rate	1.1	-8.2	-5.2	5.6	-2.5	3.7	5.6	4.1
Transfer Payments	3,235.5	5,678.0	4,369.3	3,794.9	4,787.5	5,721.6	3,915.6	3,708.0
% Ch, Annual Rate	10.6	848.5	-64.9	-43.1	153.3	104.0	-78.1	-19.6

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2022:1	2022:2	2022:3	2022:4	2023:1	2023:2	2023:3	2023:4
Personal Income	20,402.9	20,654.8	20,907.2	21,123.4	21,293.1	21,557.7	21,810.1	22,066.2
% Ch, Annual Rate	5.8	5.0	5.0	4.2	3.3	5.1	4.8	4.8
Total Wage and Salary Disbursements	10,251.2	10,383.6	10,514.6	10,647.1	10,778.4	10,915.7	11,050.9	11,185.7
% Ch, Annual Rate	5.3	5.3	5.1	5.1	5.0	5.2	5.0	5.0
Nonwage Personal Income	10,151.7	10,271.3	10,392.6	10,476.3	10,514.7	10,642.0	10,759.2	10,880.6
% Ch, Annual Rate	6.4	4.8	4.8	3.3	1.5	4.9	4.5	4.6
Supplements to Wages and Salaries	2,326.1	2,354.5	2,382.5	2,409.9	2,440.1	2,467.9	2,495.0	2,522.2
% Ch, Annual Rate	5.8	5.0	4.8	4.7	5.1	4.6	4.5	4.4
Proprietor's Income	1,778.1	1,815.4	1,848.1	1,865.6	1,894.0	1,935.2	1,967.9	1,996.9
% Ch, Annual Rate	13.1	8.7	7.4	3.9	6.2	9.0	6.9	6.0
Farm	47.3	44.2	44.3	46.7	49.3	53.1	57.3	61.2
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,730.8	1,771.2	1,803.8	1,819.0	1,844.7	1,882.1	1,910.6	1,935.8
% Ch, Annual Rate	15.3	9.7	7.6	3.4	5.8	8.4	6.2	5.4
Less: Contribution For Govt. Soc. Ins.	1,561.1	1,577.9	1,594.9	1,612.0	1,636.5	1,654.7	1,672.5	1,690.3
% Ch, Annual Rate	6.3	4.4	4.4	4.3	6.2	4.5	4.4	4.3
Dividends/Int./Rent	3,849.0	3,886.6	3,926.3	3,964.7	4,005.8	4,050.1	4,093.4	4,136.6
% Ch, Annual Rate	4.6	4.0	4.2	4.0	4.2	4.5	4.3	4.3
Transfer Payments	3,759.6	3,792.7	3,830.6	3,848.1	3,811.3	3,843.5	3,875.5	3,915.1
% Ch, Annual Rate	5.7	3.6	4.1	1.8	-3.8	3.4	3.4	4.1

Table A3.2 (continued)

U.S. Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	22,341.3	22,600.8	22,854.7	23,112.3	23,397.6	23,667.6	23,941.6	24,208.8
% Ch, Annual Rate	5.1	4.7	4.6	4.6	5.0	4.7	4.7	4.5
Total Wage and Salary Disbursements	11,322.7	11,460.8	11,597.5	11,734.5	11,874.1	12,013.9	12,155.5	12,295.8
% Ch, Annual Rate	5.0	5.0	4.9	4.8	4.8	4.8	4.8	4.7
Nonwage Personal Income	11,018.6	11,140.0	11,257.2	11,377.8	11,523.4	11,653.7	11,786.2	11,913.1
% Ch, Annual Rate	5.2	4.5	4.3	4.4	5.2	4.6	4.6	4.4
Supplements to Wages and Salaries	2,553.4	2,582.1	2,611.5	2,641.9	2,678.0	2,711.4	2,746.0	2,781.0
% Ch, Annual Rate	5.0	4.6	4.6	4.7	5.6	5.1	5.2	5.2
Proprietor's Income	2,028.6	2,061.5	2,089.6	2,114.2	2,141.4	2,171.6	2,200.8	2,223.4
% Ch, Annual Rate	6.5	6.6	5.6	4.8	5.3	5.7	5.5	4.2
Farm	64.5	66.9	68.2	68.7	68.5	68.0	67.3	66.8
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	1,964.1	1,994.6	2,021.3	2,045.5	2,072.9	2,103.6	2,133.5	2,156.7
% Ch, Annual Rate	6.0	6.4	5.5	4.9	5.5	6.0	5.8	4.4
Less: Contribution For Govt. Soc. Ins.	1,716.2	1,734.7	1,753.0	1,771.1	1,797.8	1,816.4	1,835.2	1,853.8
% Ch, Annual Rate	6.3	4.4	4.3	4.2	6.1	4.2	4.2	4.1
Dividends/Int./Rent	4,176.1	4,213.3	4,248.6	4,283.2	4,315.7	4,349.8	4,386.0	4,423.4
% Ch, Annual Rate	3.9	3.6	3.4	3.3	3.1	3.2	3.4	3.5
Transfer Payments	3,976.7	4,017.9	4,060.5	4,109.6	4,186.1	4,237.3	4,288.6	4,339.1
% Ch, Annual Rate	6.4	4.2	4.3	4.9	7.7	5.0	4.9	4.8

Table A3.3

Washington Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2018	2019	2020	2021	2022	2023	2024	2025
Personal Income	468.055	493.128	525.037	550.449	556.496	583.281	614.013	646.490
% Ch	7.9	5.4	6.5	4.8	1.1	4.8	5.3	5.3
Total Wage and Salary Disbursements	237.411	254.104	261.687	277.288	290.972	306.269	322.677	340.361
% Ch	8.8	7.0	3.0	6.0	4.9	5.3	5.4	5.5
Manufacturing	22.822	23.869	21.982	21.633	21.694	22.457	23.369	24.319
% Ch	5.3	4.6	-7.9	-1.6	0.3	3.5	4.1	4.1
Durable Manufacturing	17.971	18.794	17.006	16.406	16.337	16.901	17.657	18.411
% Ch	5.2	4.6	-9.5	-3.5	-0.4	3.5	4.5	4.3
Nondurable Manufacturing	4.851	5.074	4.976	5.228	5.357	5.556	5.712	5.907
% Ch	5.4	4.6	-1.9	5.1	2.5	3.7	2.8	3.4
Nonmanufacturing	207.564	222.965	232.167	247.778	261.063	275.233	290.355	306.700
% Ch	9.5	7.4	4.1	6.7	5.4	5.4	5.5	5.6
Other Private Wages	1.311	1.343	1.381	1.450	1.522	1.599	1.678	1.761
% Ch	5.7	2.5	2.8	5.0	5.0	5.0	4.9	4.9
Farm Wages	1.455	1.548	1.652	1.778	1.905	2.040	2.180	2.329
% Ch	-3.5	6.4	6.7	7.6	7.1	7.1	6.9	6.8
Military Wages	4.259	4.379	4.504	4.648	4.788	4.940	5.095	5.252
% Ch	1.8	2.8	2.9	3.2	3.0	3.2	3.1	3.1
Nonwage Personal Income	230.644	239.024	263.350	273.161	265.524	277.012	291.335	306.129
% Ch	7.0	3.6	10.2	3.7	-2.8	4.3	5.2	5.1
Supplements to Wages and Salaries	53.261	56.367	57.587	61.473	64.489	67.680	71.074	75.017
% Ch	8.5	5.8	2.2	6.7	4.9	4.9	5.0	5.5
Proprietor's Income	36.464	38.357	38.943	39.707	40.716	43.311	46.004	48.506
% Ch	5.0	5.2	1.5	2.0	2.5	6.4	6.2	5.4
Farm	1.591	1.798	2.449	2.085	1.255	1.401	1.600	1.610
% Ch	...	...	...	...	...	...	...	...
Nonfarm	34.873	36.558	36.494	37.622	39.462	41.910	44.404	46.896
% Ch	6.5	4.8	-0.2	3.1	4.9	6.2	5.9	5.6
Less: Contribution For Govt. Soc. Ins.	38.315	40.387	42.111	44.687	46.595	48.827	51.249	53.856
% Ch	6.2	5.4	4.3	6.1	4.3	4.8	5.0	5.1
Plus: Residence Adjustment	4.579	4.668	4.648	4.954	5.272	5.584	5.904	6.229
% Ch	6.8	1.9	-0.4	6.6	6.4	5.9	5.7	5.5
Dividends/Int./Rent	109.949	111.772	110.861	112.358	117.823	123.474	129.077	134.141
% Ch	7.9	1.7	-0.8	1.3	4.9	4.8	4.5	3.9
Transfer Payments	64.707	68.247	93.422	99.357	83.818	85.789	90.526	96.092
% Ch	4.9	5.5	36.9	6.4	-15.6	2.4	5.5	6.1
State U.I. Benefits	1.005	1.059	13.401	6.754	1.069	1.289	1.435	1.516
% Ch	-1.2	5.3	1,165.6	-49.6	-84.2	20.5	11.3	5.7
Other Transfers	63.701	67.189	80.022	92.603	82.749	84.499	89.091	94.577
% Ch	5.0	5.5	19.1	15.7	-10.6	2.1	5.4	6.2

Table A3.4

Washington Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2020:1	2020:2	2020:3	2020:4	2021:1	2021:2	2021:3	2021:4
Personal Income	506.487	543.622	529.139	520.900	546.939	578.061	538.889	537.910
% Ch, Annual Rate	5.0	32.7	-10.2	-6.1	21.5	24.8	-24.5	-0.7
Total Wage and Salary Disbursements	262.803	250.555	264.059	269.330	271.615	276.072	279.323	282.143
% Ch, Annual Rate	6.2	-17.4	23.4	8.2	3.4	6.7	4.8	4.1
Manufacturing	22.061	22.477	21.681	21.709	21.864	21.782	21.568	21.319
% Ch, Annual Rate	-20.6	7.8	-13.4	0.5	2.9	-1.5	-3.9	-4.5
Durable Manufacturing	16.970	17.654	16.740	16.662	16.700	16.556	16.310	16.056
% Ch, Annual Rate	-25.3	17.1	-19.2	-1.8	0.9	-3.4	-5.8	-6.1
Nondurable Manufacturing	5.091	4.824	4.941	5.047	5.163	5.226	5.258	5.263
% Ch, Annual Rate	-1.7	-19.4	10.1	8.8	9.5	4.9	2.5	0.4
Nonmanufacturing	233.295	220.604	234.820	239.950	242.000	246.444	249.829	252.840
% Ch, Annual Rate	9.4	-20.0	28.4	9.0	3.5	7.5	5.6	4.9
Other Private Wages	1.394	1.355	1.369	1.406	1.418	1.444	1.462	1.477
% Ch, Annual Rate	-4.8	-10.9	4.3	11.2	3.4	7.5	5.2	4.2
Farm Wages	1.626	1.637	1.644	1.702	1.724	1.766	1.798	1.825
% Ch, Annual Rate	10.6	2.8	1.5	15.0	5.3	10.2	7.3	6.1
Military Wages	4.426	4.481	4.545	4.563	4.609	4.636	4.666	4.683
% Ch, Annual Rate	1.8	5.1	5.8	1.6	4.1	2.3	2.6	1.5
Nonwage Personal Income	243.685	293.067	265.081	251.570	275.324	301.989	259.566	255.766
% Ch, Annual Rate	3.7	109.2	-33.1	-18.9	43.5	44.7	-45.4	-5.7
Supplements to Wages and Salaries	57.442	55.456	58.364	59.087	60.329	61.189	61.877	62.496
% Ch, Annual Rate	2.0	-13.1	22.7	5.0	8.7	5.8	4.6	4.1
Proprietor's Income	39.570	34.939	41.274	39.987	39.650	41.276	39.390	38.512
% Ch, Annual Rate	3.6	-39.2	94.7	-11.9	-3.3	17.4	-17.1	-8.6
Farm	1.871	2.235	2.601	3.086	2.759	2.333	1.782	1.464
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	37.699	32.704	38.673	36.901	36.890	38.943	37.608	37.048
% Ch, Annual Rate	3.6	-43.4	95.5	-17.1	-0.1	24.2	-13.0	-5.8
Less: Contribution For Govt. Soc. Ins.	41.596	40.577	42.909	43.363	43.969	44.580	44.945	45.254
% Ch, Annual Rate	6.1	-9.4	25.0	4.3	5.7	5.7	3.3	2.8
Plus: Residence Adjustment	4.789	4.435	4.624	4.745	4.811	4.923	5.003	5.079
% Ch, Annual Rate	2.0	-26.5	18.2	10.8	5.7	9.6	6.7	6.2
Dividends/Int./Rent	113.084	110.350	109.151	110.861	110.344	111.495	113.157	114.435
% Ch, Annual Rate	2.0	-9.3	-4.3	6.4	-1.9	4.2	6.1	4.6
Transfer Payments	70.396	128.464	94.577	80.253	104.160	127.687	85.083	80.498
% Ch, Annual Rate	9.7	1,009.0	-70.6	-48.2	183.8	125.8	-80.3	-19.9
State U.I. Benefits	1.612	28.804	17.951	5.234	10.641	9.564	5.836	0.975
% Ch, Annual Rate	502.2	#####	-84.9	-99.3	1,607.7	-34.7	-86.1	-99.9
Other Transfers	68.784	99.660	76.625	75.019	93.520	118.123	79.247	79.523
% Ch, Annual Rate	6.2	340.7	-65.1	-8.1	141.5	154.5	-79.7	1.4

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2022:1	2022:2	2022:3	2022:4	2023:1	2023:2	2023:3	2023:4
Personal Income	545.920	553.056	560.283	566.723	572.069	579.641	586.849	594.563
% Ch, Annual Rate	6.1	5.3	5.3	4.7	3.8	5.4	5.1	5.4
Total Wage and Salary Disbursements	285.584	289.099	292.707	296.498	300.412	304.305	308.088	312.269
% Ch, Annual Rate	5.0	5.0	5.1	5.3	5.4	5.3	5.1	5.5
Manufacturing	21.452	21.676	21.747	21.899	22.092	22.330	22.587	22.817
% Ch, Annual Rate	2.5	4.3	1.3	2.8	3.6	4.4	4.7	4.1
Durable Manufacturing	16.178	16.353	16.365	16.452	16.599	16.791	17.007	17.205
% Ch, Annual Rate	3.1	4.4	0.3	2.1	3.6	4.7	5.2	4.7
Nondurable Manufacturing	5.274	5.323	5.382	5.448	5.493	5.539	5.580	5.612
% Ch, Annual Rate	0.8	3.8	4.5	5.0	3.4	3.4	3.0	2.3
Nonmanufacturing	256.041	259.249	262.698	266.261	269.871	273.439	276.876	280.746
% Ch, Annual Rate	5.2	5.1	5.4	5.5	5.5	5.4	5.1	5.7
Other Private Wages	1.495	1.513	1.531	1.551	1.570	1.590	1.608	1.629
% Ch, Annual Rate	5.0	4.9	4.9	5.1	5.2	5.0	4.7	5.2
Farm Wages	1.856	1.888	1.920	1.954	1.989	2.023	2.056	2.092
% Ch, Annual Rate	7.1	7.0	7.0	7.2	7.3	7.0	6.7	7.2
Military Wages	4.739	4.772	4.809	4.833	4.890	4.924	4.961	4.986
% Ch, Annual Rate	4.9	2.9	3.1	2.0	4.8	2.8	3.1	2.0
Nonwage Personal Income	260.337	263.956	267.576	270.225	271.657	275.336	278.761	282.293
% Ch, Annual Rate	7.3	5.7	5.6	4.0	2.1	5.5	5.1	5.2
Supplements to Wages and Salaries	63.359	64.106	64.861	65.629	66.520	67.295	68.044	68.863
% Ch, Annual Rate	5.6	4.8	4.8	4.8	5.5	4.7	4.5	4.9
Proprietor's Income	39.681	40.476	41.175	41.534	42.158	43.033	43.708	44.344
% Ch, Annual Rate	12.7	8.3	7.1	3.5	6.1	8.6	6.4	5.9
Farm	1.304	1.232	1.224	1.259	1.302	1.365	1.435	1.501
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	38.377	39.244	39.952	40.275	40.856	41.668	42.273	42.843
% Ch, Annual Rate	15.1	9.3	7.4	3.3	5.9	8.2	5.9	5.5
Less: Contribution For Govt. Soc. Ins.	45.901	46.349	46.818	47.311	48.049	48.568	49.066	49.624
% Ch, Annual Rate	5.8	4.0	4.1	4.3	6.4	4.4	4.2	4.6
Plus: Residence Adjustment	5.156	5.233	5.310	5.388	5.465	5.545	5.624	5.703
% Ch, Annual Rate	6.2	6.2	6.0	6.0	5.8	6.0	5.8	5.7
Dividends/Int./Rent	115.859	117.139	118.489	119.805	121.215	122.731	124.226	125.726
% Ch, Annual Rate	5.1	4.5	4.7	4.5	4.8	5.1	5.0	4.9
Transfer Payments	82.183	83.352	84.558	85.180	84.349	85.300	86.225	87.281
% Ch, Annual Rate	8.6	5.8	5.9	3.0	-3.8	4.6	4.4	5.0
State U.I. Benefits	0.949	1.005	1.123	1.202	1.197	1.266	1.333	1.361
% Ch, Annual Rate	-10.2	26.0	55.6	31.3	-1.5	25.2	22.7	8.9
Other Transfers	81.235	82.347	83.436	83.978	83.152	84.034	84.892	85.920
% Ch, Annual Rate	8.9	5.6	5.4	2.6	-3.9	4.3	4.1	4.9

Table A3.4 (continued)

Washington Personal Income by Component (Billions of Dollars)

Forecast 2021 to 2025

	2024:1	2024:2	2024:3	2024:4	2025:1	2025:2	2025:3	2025:4
Personal Income	602.558	610.142	617.780	625.570	634.072	642.290	650.667	658.933
% Ch, Annual Rate	5.5	5.1	5.1	5.1	5.5	5.3	5.3	5.2
Total Wage and Salary Disbursements	316.389	320.496	324.750	329.074	333.537	338.047	342.637	347.224
% Ch, Annual Rate	5.4	5.3	5.4	5.4	5.5	5.5	5.5	5.5
Manufacturing	23.032	23.245	23.478	23.722	23.951	24.186	24.431	24.707
% Ch, Annual Rate	3.8	3.8	4.1	4.2	3.9	4.0	4.1	4.6
Durable Manufacturing	17.384	17.559	17.746	17.941	18.124	18.309	18.499	18.714
% Ch, Annual Rate	4.2	4.1	4.3	4.5	4.1	4.1	4.2	4.7
Nondurable Manufacturing	5.648	5.686	5.733	5.780	5.828	5.877	5.932	5.993
% Ch, Annual Rate	2.6	2.8	3.3	3.4	3.3	3.5	3.8	4.2
Nonmanufacturing	284.539	288.344	292.269	296.269	300.386	304.565	308.811	313.037
% Ch, Annual Rate	5.5	5.5	5.6	5.6	5.7	5.7	5.7	5.6
Other Private Wages	1.648	1.668	1.688	1.708	1.729	1.750	1.772	1.793
% Ch, Annual Rate	5.0	4.8	4.9	4.9	5.0	5.0	5.0	4.9
Farm Wages	2.127	2.162	2.198	2.234	2.272	2.310	2.348	2.387
% Ch, Annual Rate	6.9	6.7	6.8	6.8	6.9	6.9	6.9	6.7
Military Wages	5.043	5.078	5.116	5.141	5.199	5.235	5.274	5.301
% Ch, Annual Rate	4.7	2.8	3.0	2.0	4.6	2.8	3.0	2.0
Nonwage Personal Income	286.170	289.646	293.030	296.496	300.535	304.243	308.030	311.708
% Ch, Annual Rate	5.6	4.9	4.8	4.8	5.6	5.0	5.1	4.9
Supplements to Wages and Salaries	69.789	70.617	71.491	72.399	73.487	74.487	75.523	76.571
% Ch, Annual Rate	5.5	4.8	5.0	5.2	6.1	5.6	5.7	5.7
Proprietor's Income	45.026	45.733	46.353	46.904	47.524	48.212	48.883	49.404
% Ch, Annual Rate	6.3	6.4	5.5	4.8	5.4	5.9	5.7	4.3
Farm	1.557	1.597	1.620	1.628	1.625	1.616	1.605	1.595
% Ch, Annual Rate	...	...	...	...	...	...	...	...
Nonfarm	43.469	44.137	44.733	45.276	45.899	46.596	47.279	47.809
% Ch, Annual Rate	6.0	6.3	5.5	4.9	5.6	6.2	6.0	4.6
Less: Contribution For Govt. Soc. Ins.	50.406	50.958	51.528	52.105	52.943	53.548	54.162	54.771
% Ch, Annual Rate	6.5	4.5	4.5	4.5	6.6	4.6	4.7	4.6
Plus: Residence Adjustment	5.783	5.864	5.944	6.024	6.106	6.187	6.270	6.352
% Ch, Annual Rate	5.7	5.7	5.6	5.5	5.5	5.5	5.5	5.3
Dividends/Int./Rent	127.125	128.457	129.733	130.993	132.193	133.450	134.775	136.145
% Ch, Annual Rate	4.5	4.3	4.0	3.9	3.7	3.9	4.0	4.1
Transfer Payments	88.853	89.933	91.037	92.279	94.169	95.454	96.740	98.007
% Ch, Annual Rate	7.4	5.0	5.0	5.6	8.4	5.6	5.5	5.3
State U.I. Benefits	1.393	1.426	1.449	1.471	1.491	1.508	1.524	1.540
% Ch, Annual Rate	9.6	9.8	6.6	6.3	5.5	4.6	4.4	4.1
Other Transfers	87.460	88.507	89.589	90.808	92.678	93.946	95.216	96.467
% Ch, Annual Rate	7.4	4.9	5.0	5.6	8.5	5.6	5.5	5.4